"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair today and tomorrow; slight change in temperature.
Temperature yesterday—Max. 42, min. 30.
For weather report see Page 36.

VOL. LXXVI...No. 25,177. NEW YORK, THURSDAY, DECEMBER 30, 1926. TWO CENTS In Greater New York | THREE CENTS Within 300 Miles | FOUR CENTS Elsewhere in the U. S.

GOVERNMENT TO DOUBLE ALCOHOL POISON CONTENT AND ALSO ADD BENZINE

SMELL WARNS DRINKERS

Chemists Say Formula Is No More Dangerous Than One Now Used.

"SUICIDE," SAYS WHEELER

Edwards and Hinckley Assail His "Callous" Attitude Toward Liquor Deaths.

1926 CITY TOLL MAY BE 800

30 Holiday Victims—Poland Offers Legal Aid to Their Kin—Phelps Hits Federal Policy.

Special to The New York Times.

WASHINGTON, Dec. 29.—The percentage of wood alcohol used in denaturing industrial alcohol for twenty years, including the period of prohibition, will be doubled when the revised "completely denatured alcohol Formula No. 5" goes into effect on Jan. 1.

This revision was actually approved by Secretary Mellon on Oct. 8. But the fact that the wood alcohol content required was twice that which had been used attracted little attention outside the industrial alcohol trade. The issuance of the new regulations nearly three months before the effective date was to enable manufacturers to prepare their stocks to comply with the new regulations.

No. 5 is one of two general formulas for industrial alcohol that will be effective after Jan. 1. Three have been dropped. In addition to these there will be continued what are known as "special formulas" for specific preparations.

The new requirement is optional until April 1. The manufacturer of industrial alcohol may continue until then with the old formula No. 5, if the percentage of wood alcohol is doubled, or he may adopt at once the more completely changed formula. At any rate, the wood alcohol must be doubled on Jan. 1. After April 1 the formula will contain in addition a compound known as "aldehol grade A," or oxidized kerosene, the taste and odor of which are said to be more offensive than those from the pyridine bases used in the old formula No. 5.

Brings Odor to the Nostrils.

"It gives a greater warning to the drinker that he is getting hold of something that he should leave alone," said a Government chemist today.

The doubling up of wood alcohol and aldehol, it was explained, brings the odor vapors to the nostrils more quickly. The methanol, or wood alcohol, sends off its vapors first, bringing with them the vaporized aldehol. By doubling the alcoholic denaturant the gases are found to come off in more effective fashion. The formula will be in the preparation of 100 parts by volume of ethyl alcohol to four parts of methanol, 0.75 part of aldehol and 0.5 part of benzine.

Although the wood alcohol has been doubled officials of the prohibition unit do not regard the percentage as unusual. It was pointed out that in Canada thirty parts of wood alcohol to seventy parts of ethyl was used. It is apparently the belief of the officials that the new formula will be no more dangerous than the one it supplants and will be far more unpalatable. There was a theory expressed that it would be, in fact, "less deadly and less drinkable."

This expression was used by Wayne B. Wheeler, General Counsel of the Anti-Saloon League, who called on President Coolidge today to complain that certain prohibition agents were becoming wet propagandists. He also pledged support to the Government by the drys and argued that the recent elections showed that the States were more than ever willing to stand behind dry enforcement. Mr. Wheeler, however, said he would be glad if the authorities were able to work out a formula with poison absent from it.

Seek a Less Poisonous Compound.

Chemists of the prohibition unit are working on another new formula, and the preparation of denaturants and tests are part of the daily grind in the chemical laboratory. The use of oxidized kerosene, or aldehol, will be experimented with further and improved upon, if possible, with the idea of developing a less poisonous and more unpalatable compound and one that the bootleggers will not be able to remove. There is little chance that castor oil, which has been considered, will become one of the denaturants, as it has been proved that the distasteful ingredient can be extracted from the denatured product.

Mr. Wheeler defended the use of the methanol, declaring that no other nation had been able to discover a more satisfactory denaturant. Referring to the small percentage used by the United States Government, he pointed to the fact that the use of 2 per cent. of wood alcohol had been practiced ever since 1906, at the request, he said, of the alcohol dealers themselves for their protection. He thought the attempts to violate the law under pro-

Continued on Page Two.

OUT TODAY: The January NOMAD. Travel & Adventure. Contributing Editor, Albert E. Crockett, author, "When James G. Bennett Was Caliph of Bagdad," one of the most quoted books of the year.—Advt.

Brings Giant Strawberry With Beauty-Giving Powers

SAN FRANCISCO, Dec. 29 (AP).—A giant strawberry, said to have marvelous beauty-giving powers, was among a collection of strange and exotic fruits, valued at $150,000, which arrived here today on the Dollar liner President Taft in charge of Dr. Walter J. Swingle of the United States Department of Agriculture.

The strawberry was said by Dr. Swingle to have properties which will reduce weight and clear the complexion.

It grows on a tree, is hardy, defies frost and probably could be grown in many parts of the United States. Its native habitat is on the China Coast south of the Yangtse River.

Dr. Swingle said the strawberry was known in China as "Yang-mei." He said it had beautiful flowers and bore half a dozen crops a year. He plans to develop the plant for American use at Chico, Cal.

TAX REFUNDS REACH $721,646,777 TOTAL

Mellon Gives Figures of the Returns Made to Taxpayers in 9¼ Years.

ASKS FOR $175,000,000 NOW

Sum Needed for Coming Refunds Does Not Include Amounts Paid in 1926.

Special to The New York Times.

WASHINGTON, Dec. 29.—The Federal Government refunded $721,646,777.29 to income-tax payers on account of illegal tax collections during the period of nine and a quarter years between July 1, 1917, and Sept. 30, 1926.

Data to this effect have been submitted to Chairman Madden of the House Appropriations Committee by the Treasury Department in support of an urgent deficiency estimate now pending for an appropriation of $175,000,000 with which to enable the Bureau of Internal Revenue to meet tax refunds it expects to pay in the next year and a half. This money is expected to take care of tax refunds until June 30, 1928.

The request for this appropriation, although made not long before the transmission to Congress yesterday of Secretary Mellon's report on tax refunds aggregating $174,156,997 to 287,000 individuals and corporations for sums illegally collected during the fiscal year 1926, was declared today to bear no relationship to the cases whose names and amounts were made public yesterday by the Ways and Means Committee.

In the nine-and-a-quarter-year period since July 1, 1917, the Government collected $33,090,655,009.16 in income taxes. The refunds made during that time represented 2.2 per cent. of the total tax collections.

More Back Taxes Collected.

While the refunds have been great, the sums taken in by the Federal Government through the collection of back taxes have been still greater. Between July 1, 1917, and Sept. 30, 1926, the collections from this source reached $3,318,170,691, or approximately 10 per cent. of the total tax collections, and approximately five times as large as the amount illegally collected and returned to the taxpayers.

By fiscal years since July 1, 1920, the amounts repaid to taxpayers in refunds based on various kinds of illegal collections, according to the data furnished by the Treasury, have been as follows:

Fiscal Year.	Refunds.
1921	$28,656,357.95
1922	48,134,127.83
1923	125,092,830.94
1924	137,006,225.65
1925	151,885,415.60
1926	174,120,177.74
Total	$663,795,125.71

The difference between this figure

Continued on Page Ten.

MEXICO REFUSES TIME EXTENSION TO OIL OPERATORS

Companies Now Have but 48 Hours to Comply With the Protested Law.

CALLES CALLS THE ACT FAIR

Replying to New York Group He Says He Suspects Ulterior Motive in Their Balking.

DIPLOMATIC EFFORTS END

Washington Regards Calles's Action as Final, but Still Holds Law Is Confiscatory.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 29.—The Mexican Government threw down the gauntlet to the oil companies tonight, declaring that the oil laws coming into force on Saturday must be obeyed and that no time extension will be given.

President Calles in a telegram to the oil operators, answering a request from New York for an extension of time on the oil regulations, in clear, unmistakable terms refused to extend the time and stated that he believed there was something behind the attitude of the oil companies in refusing to obey a law which was reasonable, just and legal and was enacted by the Legislature of the nation in accordance with constitutional rights.

Señor Calles declared that the sovereignty of the nation gave to the Legislature the right to establish the law, the execution of which he believed to be within the most liberal spirit permitted by the institutions of Mexico.

The oil operators had requested an extension of time according to Article 15 of the Constitution in order that modifications might be made effective, as they had found it impossible to comply with the law under the conditions imposed by the Department of Labor and Commerce. The oil operators said they could not safely accept the confirmatory concessions.

President Calles's reply now places the issue squarely up to the oil men and gives them forty-eight hours to accept, as the time limit expires Dec. 31.

Calles's Reply to the Oil Companies.

The reply of President Calles to the oil companies was as follows:

Compania Mexicana Holandesa La Corona, S. A.;

Compania Mexicana de Petroleo El Aguila, S. A.;

Compania Mexicana Productora y Refinadora de Petroleo La Atlantica, S. A.;

Compania Petrolero de Agwi.

Compania Petrolera Los Chijoles Cortez Aguda Petroleum Corporation.

Huasteca Petroleum Company,
Humble Oil and Refining Company,
Island Oil and Transport Corporation,
Mexican Gulf Oil Company,
Mexican Petroleum Company,
Tuxpam Petroleum Company.
New England Fuel Oil Company,
Tamiahua Petroleum Company,
Standard Oil Company of California,
Richmond Petroleum Company,
Standard Oil Company of New Jersey,

Compania Transcontinental de Petroleo, 182 Broadway, New York:

Your message yesterday in conjunction with all the facts which took place in connection with the discussion concerning the law regulating Article 27 of the Constitution, relating to oils and its rulings, confirms me in my opinion that it is not the oil industry's own interest, but causes far distant, which are underlying the motives of the attitude of rebellion assumed by some companies in complying with the law.

The precepts of the law in question, enacted by the Legislature of the nation within the exercise of its sovereignty and in accordance with our constitutional principles, have been regulated and have been put into execution by the Executive within the most ample and liberal spirit permitted by our institutions, clearly stating in definite form the rights and obligations in the best interests of the industry, and I regret that all the facilities shown have not met with reciprocity on the part of the companies and of the

Continued on Page Twelve.

Three Drown When Freighter Sinks Launch; Policeman Dives to Aid One of Six Rescued

Three men were drowned and six others were rescued in the main channel of Upper New York Bay, off Bay Ridge, last night, after the City of St. Joseph, a 5,000-ton freighter, had struck and sunk in the darkness a 35-foot launch of the dredge Chinook, operated by the army Engineering Corps.

Two of the missing men were on the launch. The third was one of the crew of the City of St. Joseph, who, with five others, fell into the water when the ropes caught in a davit and capsized the boat in which they were being lowered to rescue those who were on the launch.

Patrolman August Seidenfaden, a passenger on the municipal ferryboat Gowanus, journeying from Pier 39, Brooklyn, to St. George, S. I., dived from the bow of the ferryboat when he heard the whistles of distress from the City of St. Joseph and the cries of a man in the water. He caught Dan Payne, 33 years old, of 39 Whitehall Street, Manhattan, operator of the launch, and held him up in the water for ten minutes until help came from the crew of Service Boat No. 1 of the Deparment of Plant and Structures. The crew also rescued five members of the crew of the City of St. Joseph, but one of the men off the freighter and the steward and a sailor of the Chinook were lost.

The launch was returning at 6 o'clock from Pier 6, St. George, with supplies for the Chinook when the accident occurred. Payne was in the pilot house, and the steward, whose name was not made known, and a sailor named Gaston were aft. The City of St. Joseph, just entering port from Naples, was coming up the bay.

Neither craft, it was believed, saw the other. The City of St. Joseph struck the launch amidships on the starboard side, cutting it in two and causing it to founder immediately. Payne had time to jump and shout for help. The two other men, so far as known, had no time to shout.

The crew of the freighter, feeling the jar and hearing the shout of Payne, put six men in a lifeboat and attempted to lower them when the ropes caught, causing the boat to tilt the men into the water.

The five men of the City of St. Joseph's crew who were rescued were G. Berg, E. Jackson, F. Badger, H. Jackson and J. Isanatic. They were sent to Staten Island Hospital. All were said to be in good condition. Payne was treated at Police Headquarters, St. George, and went home.

The City of St. Joseph is a former Shipping Board vessel now owned and operated by the Export Steamship Corporation.

MILLIONS TO FINANCE INSTALMENT HOUSES

$31,500,000 Company Formed on Lines of Federal Reserve Bank System.

TO BE NATIONAL IN SCOPE

Morgan J. O'Brien at Head of Advisory Board—Special Provisions for Autos.

Formation of a nation-wide reserve system for credit finance companies, to safeguard and guide instalment selling in all industries affected by the problem of deferred-payment sales was announced yesterday with news of the incorporation of the American Rediscount Corporation. The system, patterned after the Federal Reserve System, will have an authorized capitalization of $31,500,000. It was formed as a result of the survey conducted in thirty-four industries in the last year by a committee of financiers and industrial credit authorities.

The American Rediscount Corporation will commence operations on Jan. 3, having been chartered under the laws of Maryland. At its head will be Lawrence H. Hendricks, now Controller of the Federal Reserve Bank of New York. The company's operations will be conducted through the Credit Corporation of America, recently organized under the banking act of New York State. There will be an advisory board, composed of twenty-five bankers in different parts of the country, with five members from New York. The Chairman of this committee will be Morgan J. O'Brien, a trustee of the Metropolitan Life Insurance Company and head of the committee which made the surveys. Other members of the corporation committee will be announced later.

Reason for Corporation.

In a statement in relation to the formation of the corporation, the committee said:

"We have found that instalment sales in many industries are advisable and necessary and that it is vital to increase domestic sales in such industries in order to maintain the present status of national prosperity. We have also found evidence of abuse in the methods of deferred-payment sales, which, if allowed to continue, will result in losses to the public, banks, and the credit finance companies. Therefore, in order to safeguard the best interests of all concerned, it is necessary to have such a national organization as this system, which will rediscount paper for member credit finance companies that may qualify and comply with the rules."

In the operation of the system, each credit finance company which is admitted will receive an affiliation certificate subject to revocation by the corporation. The corporation will rediscount only one-quarter of the amount established for the member company to borrow, permitting the member to borrow the remainder from its present banking channels.

Among the requirements will be periodic audits of member companies' books by accepted certified accountants, uniform systems of bookkeeping, a proper check of the physical property for which notes have been given by the purchaser, maintenance of a 15 per cent. cash reserve against all outstanding loans, setting of a limit as to the ratio of borrowings against capital and surplus, perfection of the system of trusteeship, limitation of automobile financing to twelve months, and down payments on new automobiles commensurate with the immediate depreciation of the car.

Automobile Financing.

The system will recommend limiting the amount of member companies' purchases of paper on used cars proportionate to capital and to the amount of paper purchased on sales of new cars. No member company will be permitted to purchase paper of used cars in greater amount than 33 1-3 per cent. of the selling price of the new car, nor paper of second-hand cars unless of an existing model less than two and one-half years old. The member company will be required to register all notes issued by it and sold to banks and the public, in order to prevent issuance of notes in greater proportion than the credit limits of the corporation.

There will be a department for the prevention of fraud where each purchase of a member company will be registered in order to halt duplication by dishonest dealers and purchasers.

IMPORTANT NEW THROUGH TRAIN SERVICE to the city of MIAMI, Fla.—also FT. MYERS, NAPLES and intermediate points—established by the SEABOARD AIR LINE RAILWAY over own rails and new extensions to these points commencing January 9, 1927. Reservations on any through coastwise equipment SEABOARD Limited trains, 143 W. 42nd St., Tel. Wis. 8121.—Advt.

BRUCE ASKS OUR AID TO RESTORE EUROPE

Australian Prime Minister Tells Pilgrims Society We Can No Longer Be Isolated.

PLEDGES FRIENDSHIP TO US

Would Apply British Empire Principle to World to Insure Peace.

Prime Minister Stanley M. Bruce of Australia, who arrived here on Tuesday on the way home from the imperial conference in London which recently defined the new self-governing status of the British dominions, urged America in a speech at a dinner of the Pilgrims Society at the Hotel Biltmore last night to cooperate with the rest of the world in the economic rehabilitation of Europe and the promotion of world peace.

The Australian statesman asserted America could not hold aloof from the problems of the rest of the world, and would find it to her own interest to cooperate with Europe.

Declaring it would always be part of Australian foreign policy to retain the friendship of the United States, Mr. Bruce emphasized the need of unity between the English-speaking peoples for the good of mankind. He hoped that the present misunderstanding between America and Europe, due to the debt question, would vanish before better understanding and greater goodwill, so that Europe might realize America was not "a composite Shylock." Although he carefully avoided a direct reference to revision or cancellation of the war debts, the tone of Mr. Bruce's remarks indicated he favored some arrangement by which America and Europe could get together on the debts.

400 Attend the Dinner.

About 400 attended the dinner, sitting beneath flags of the United States, Great Britain and Australia. The Australian emblems, hung on every wall, gave a striking effect to the picture. In the upper left hand corner the banner has a British Union Jack; the rest of the flag consists of a deep blue field on which are imposed six stars of varying size.

Dr. Nicholas Murray Butler, President of Columbia University and a Vice President of the Pilgrims, led the diners in toasts to the President of the United States and "his Majesty the King of Great Britain, of Ireland and of dominions beyond the seas," and in a toast to Mr. Bruce and Australia. Major Gen. John F. O'Ryan, who told World War incidents, toasted the Australian soldiers as the best fighting troops of the war on either side. The toasts were drunk in ice water.

A cable message from the Pilgrims of Great Britain, joining in the welcome to Mr. Bruce, was read by Dr. Butler. Quoting the Duke of York as having said recently that Mr. Bruce was "a great imperialist whose name will be forever recorded in the glorious pages of our empire history," the message also said that "in a cordial understanding between the British Commonwealth of nations and the United States of America lies the best hope for the future peace and progress of the world."

Mr. Bruce was introduced by Dr. Butler as a native son of Australia, educated in an English university, where he pulled an oar in a winning crew, a twice-wounded soldier of Gallipoli and France and a statesman who had had "a career of distinction, achievement and high honor." Dr. Butler said the world did not yet entirely grasp the significance of the development in which Mr. Bruce has participated, the evolution of the British Empire into the British Commonwealth of nations. The whole world, he added, had cause to be proud of this achievement in government.

Wants America's Friendship.

"We in Australia have many points of contact and much in common with your great people," said Mr. Bruce. "We want nothing from America but friendship. Enduring friendship can only be based on absolute frankness and mutual respect. Let me, therefore, be frank, as one who has recently had opportunities for observing certain matters which immediately concern you, and who can justly claim to be an impartial and friendly observer.

"Knowing America as I do, reared in a similar atmosphere, holding the same beliefs and the same intense desire for independence of thought and action, the misunderstanding which exists in Europe with regard to her is to me a matter of deep regret. It

Continued on Page Ten.

Where can fishes of Virginia
Think of Whiting. —Advt.

COOLIDGE IN TRENTON SAYS AMERICA SEEKS NO ARMAMENT RACE

On Battle Anniversary He Asks That Nations Have Courage to Trust Each Other.

SEES NEED FOR SACRIFICE

Change of Heart Is the Only Remedy if the Individual Abdicates His Powers.

LAUDS USE OF WEALTH HERE

Troops Parade in Trappings of War Near Spot Where Washington Crossed the Delaware.

Special to The New York Times.

TRENTON, N. J., Dec. 29.—A speech by President Coolidge here tonight marked the culmination of the celebration of the one hundred and fiftieth anniversary of the Battles of Trenton and Princeton in 1776. The President spoke at a dinner commemorating the anniversary given by the Trenton Historical Society at the Hotel Stacy-Trent.

Enthusiastic crowds greeted the President and Mrs. Coolidge from the time they arrived at 6:30 P. M. until they departed for Washington shortly after 11:30 P. M. The President's visit was preceded by other ceremonies commemorative of the sesquicentennial, including a parade of the entire New Jersey National Guard—6,000 men—completely mobilized for the first time in its history. The Guardsmen were reinforced by scores of army any navy detachments led by officers of the army and navy, by organizations of veterans, patriotic, civic and other military groups. Governor A. Harry Moore led the parade, and made a tour to the spot where Washington crossed the river at Trenton. A tablet honoring the New Jersey signers of the Declaration of Independence was unveiled.

Native to Pass, Coolidge Says.

In the course of his address, the text of which is published elsewhere in this issue, President Coolidge asserted that America now wanted peace as much as Washington and his fellow-patriots wanted peace, but the revolutionists found it necessary to make sacrifices, and it was still necessary to make sacrifices either through providing adequate defense or through international covenants to limit military forces.

"I do not believe we can advance the policy of peace by a return to the policy of competitive armaments," said the President. "While I favor an adequate army and navy I am opposed to any effort to militarize this nation. When that method has been worked out to its logical consequences the result has always been a complete failure."

After calling attention to the need for moral disarmament, of eliminating the hate and fear of nations one for the other, President Coolidge said:

"Nations rejoice in the fact that they have the courage to fight each other. When will the time come that they have the courage to trust each other."

Luxury but No Idleness.

Although this country has traveled far from standards of living of Revolutionary days, the President said, it would be a grave error to say that there was less spiritual force in the people of today. The country possesses luxury such as has never been known, he asserted, but our sharpest critics could not accuse us of idleness. The individual has proved his ability to govern himself. Fortunes have been accumulated, but they are dominated by the people rather than being a dominating force themselves. Fortunes of twenty-five years ago have been invested for the benefit of the public, and new ones are being made by obscure men.

"As a general rule, with us great wealth has meant great public service," he said.

Prosperity, however, he added, should not be the main desire. It is the result of character rather than a cause. Where the individual citizen abdicates some of his powers and thus proves incapable of self-government the only remedy is a change of heart.

"The power of the law may help, but only the power of righteousness can be completely sufficient," said the President. "I know of no way that this can be done save through the influences of religion and education. By religion I do not mean either fanati-

Continued on Page Thirteen.

SMITH FOR TRANSIT PEACE; HAS PARLEY WITH WALKER; CITY HEADS SPLIT ON BUSES

Coolidge Calm at Blaze As Bunting in His Honor Burns

Special to The New York Times.

TRENTON, N. J., Dec. 29.—The flags and bunting at the railroad station here, which was surrounded by 3,000 persons, caught fire from the flashlights of photographers as President Coolidge and his party arrived this evening. President Coolidge, seeing that some consternation might be caused if there was a rush from the scene, calmly said to a soldier, "Put it out and be careful; we will wait."

President and Mrs. Coolidge waited until the blaze had been extinguished before getting into their cars. Later the President sent his thanks to the private soldier.

There was such a jam at the Stacy-Trent Hotel when the President's party arrived that Chief of Police Walters was squeezed by the President's car as he stood at the porte cochere of the hotel.

REPUBLICANS PICK HILLES AS LEADER

He Accepts Job to Rebuild the Party in State for Coming Presidential Campaign.

SUCCEEDS WARD ON JAN. 1

New Executive Head to Urge Harmony—Wadsworth Now Is Inactive.

Charles D. Hilles, Republican National Committeeman for New York, is to be the new State leader of the party, it appeared yesterday when George K. Morris, Chairman of the State Committee, announced that on Jan. 1 Mr. Hilles would become Chairman of the Executive Committee of the State body. He will succeed William L. Ward of Westchester County.

The announcement was brief and was given out at Republican State headquarters here as coming from Mr. Morris, who is at his home in Amsterdam. In the minds of many it served, however, to clear up the situation as far as the future management of Republican Party affairs in the State is concerned. It also was taken as indicating, to some politicians at least, that Senator James W. Wadsworth is unlikely to take much active part in the party management after he leaves office on March 4, and that Mr. Ward's influence in the party councils has waned almost to the disappointing point. The statement follows:

"Chairman George K. Morris of the Republican State Committee announced today, from his home at Amsterdam, N. Y., the appointment of Charles D. Hilles as Chairman of the Executive Committee of the Republican State Committee. Mr. Morris stated that otherwise the personnel of the Executive Committee would remain unchanged.

"Mr. Hilles is at present a member of the Republican National Committee and his appointment as Executive Chairman of the State organization will serve to coordinate the functions and policies of the two bodies, continuing the unity between the Republican organization in New York State and the national organization. This appointment takes effect Jan. 1, 1927."

Hilles the Liaison Officer.

Mr Hilles has been one of the most active advisers in the Republican Party in the State for years and at all times a liaison officer between New York and Washington. However, it has fallen to the lot of Senator Wadsworth to handle the disposition of Federal patronage to the State organization up to the present, though the Senator, while ostensibly the State leader, has not actively exercised his leadership, according to many Republicans.

With the election of a Democrat, Robert F. Wagner, to succeed Wads-

Continued on Page Three.

GOVERNOR FEARS BREACH

Seeks to Harmonize the Differences Among Party Leaders.

SECRET BUS MEETING HERE

Reports Afterward Indicate the Estimate Board Members Are at Odds.

HEDLEY MAKES PROTEST

Attacks City's Plan to Grant Franchises to the Equitable and Surface Companies.

Developments yesterday in the New York City transit situation were:

1. Governor Smith, fearing a serious party breach, invited Mayor Walker to Albany, where the two entered a secret conference over the Governor's proposal to consolidate the Transit and Public Service commissions, which the Mayor opposes. Harmony was the object of the conference.
2. The Mayor departed leaving chaos in the local bus situation, for, after another secret conference here, this one of the Mayor and other city heads, it was reported that sufficient support could not be mustered in the Board of Estimate to make the two franchise awards which had been determined upon.
3. Frank Hedley, in a letter to the Mayor, protested against the bus program.

Special to The New York Times.

ALBANY, N. Y., Dec. 29.—Governor Smith's proposal for the consolidation of the Transit Commission and the Public Service Commission in its relation to the tangled transit situation in New York City is the topic of a conference in progress at the Executive Mansion this evening between the Governor and Mayor Walker.

Differences which have arisen over bus franchises and over the city's transit policy in general at various times within the last few weeks have threatened to become acute to the point where the Democratic Party in the State might be disrupted, and consequently they are giving the Governor a great deal of concern. There is reason to believe that the Governor is seeking light on the situation, with a view to taking up the rôle of a harmonizer.

Mayor Walker came to Albany this evening at the urgent invitation of Governor Smith. Mrs. Walker accompanied the Mayor. Both were entertained at dinner by the Governor and Mrs. Smith before the two Democratic chief executives went into a secluded conference, which was still in progress at a late hour tonight, with no indication when it would come to a close.

Conference of Leaders Here.

When Mayor Walker boarded the train that carried him to the capital late this afternoon, he was fresh from a conference in which members of the Board of Estimate and some New York City party leaders participated. Unusual secrecy had been thrown about the meeting, which occurred over luncheon at the Hotel Commodore. Bus franchises, the subway situation and the Governor's Public Service merger proposal were under discussion while the conference was in progress behind doors which remained hermetically closed to outsiders until it ended.

Mayor Walker would not discuss the conference or even admit that one had been held, and he would make no comment in advance regarding his talk with Governor Smith. There is reason to believe, however, that the Mayor came to the capital with a definite transit program and policy worked out in some detail, possibly at conferences in New York City. In substance it is this:

The City Administration will oppose Governor Smith's proposal for the consolidation of the Transit Commission and the Public Service Commission on the ground that it would throw the question of fares and other matters of regulation arising in connection with transit operations within the city into a board that would have an upState majority, which as a rule would be Republican and might be assumed to be hostile to New York City Administrations, which usually are of the opposite party.

As a substitute the city authorities would like to see the Transit Commission abolished altogether and its regulatory functions transferred to some New York City board, possibly the Board of Estimate and Apportionment, which is composed in its entirety of elective officials, but preferably to the Board of Transportation, which is immediately concerned and familiar with transit matters.

The city will strenuously urge adoption for the second time by the Legislature of the proposed constitutional amendment, which would enlarge by $300,000,000 the city's borrowing capacity for transit construction purposes. If readopted at the coming session of the Legislature, the proposal would be submitted to the voters for ratification at the general election next year and would become operative by Jan. 1, 1928. The city has enough money to carry on its program of subway construction up to and including that year, but will stand in urgent need of the additional borrowing ca-

Customs Men Hold Scientist's Lantern Slides; May Delay Briton's Lecture at Philadelphia

Special to The New York Times.

PHILADELPHIA, Dec. 29.—Officials of the American Association for the Advancement of Science were in doubt tonight whether the principal address scheduled for tomorrow's session would be delivered. The speaker was to be Dr. J. L. Myres, one of the world's greatest archaeologists and the General Secretary of the British Association for the Advancement of Science.

Coming to this country at the special request of the American Association, Professor Myres arrived in New York this morning on the Majestic, but the customs officials are holding up the four hundred lantern slides illustrative of Greek excavations; also the old shirts in which the slides are wrapped.

After an all day struggle with customs officials, Professor Myres made a hurried trip to this city tonight to inform association officials of the situation and to assure them that he was doing his best to get the "suspected" lantern slides into the country. He will hurry back to New York early tomorrow to resume his effort to get the lantern slides through the Custom House.

"I have made some progress," he said, "and they tell me that if I am there by 9 o'clock tomorrow morning they may be able to do something for me. But an added difficulty is the fact that the slides are wrapped up in old shirts. They tell me that it will be necessary to have my things gone over by two inspectors—one an inspector of lantern slides and the other an inspector of old shirts."

The 200-page program of the association features the address of Dr. Myres of whom it says:

"It seldom happens that the British association is represented by one of its officers at one of our meetings and it is fortunate that Dr. Myres can be be with us at this time. We greatly appreciate the cordial relations between the two English-speaking associations for the advancement of science."

FINEHURST, N. C. For holidays. Golf on famous courses. Leave 3:10 P. M. Arrive at Carolina for breakfast in A. M.—Advt.

Theatre Prices Up to $16.50 New Year's Eve; Speculators Reap Harvest in Broadway Hits

New Year's Eve not only will be a bonanza for the city's theatrical producers, practically all of whom have raised the prices of their attractions for tomorrow night, but it also promises rich financial rewards for the ticket speculators. Inquiries at several places yesterday revealed that their prices for the "hit shows" range from $2 to $6 above the figures printed on the tickets, with the probability that they will go still higher today and tomorrow.

One such agency in West Forty-second Street quoted a price of $16.50 apiece for seats to George White's "Scandals," or $5.50 over the established price of $11. The same figure was also asked for tickets to "Broadway," which also has a New Year's Eve price of $11. Another office in the same block set its fee at $2.50 on the "Scandals" tickets, or $13.50 apiece.

A small agency on Broadway asked $9.90 apiece for tickets to "The Captive," whose New Year's Eve price is $5.50. This sum was also quoted for seats to "The Constant Wife," Ethel Barrymore's play, for which the same box office charge prevails. The agency was not certain what it would charge for seats to the Guitry's production of "Mozart," but intimated that they would be about the same price.

At a West Forty-second Street agency each of a pair of seats for the balcony of a "hit" attraction bore the face value of $5.50. Also on the tickets was printed the number of the row—H—but not the numbers of the seats. When asked about this omission the man behind the counter said that they were a couple of blanks but added that arrangements had been made to put in extra chairs to take care of their purchasers.

The shows which will ask the $11 price tomorrow night besides the "Scandals" and "Broadway," include "The Ramblers" and "Criss Cross." "Peggy-Ann," a musical comedy which opened last Monday, will charge $8.80 for its orchestra. Many other productions have set their scale at $7.70 for orchestra seats.

pacity in 1929 if the subway building program is to be continued with all its present vigor.

Mayor Walker, it is understood, is inclined to agree with Governor Smith in his contention that under the constitutional amendment providing for the reorganization of the State departments, which goes into effect on Saturday, division of the function of Public Service regulation between the Public Service Commission and the Transit Commission, which after Jan. 1 will be known as the Metropolitan Division of the Public Service Department, would be unconstitutional, and any findings or orders issued on that basis open to litigation.

Mayor's Views on Merger.

On the other hand, as a New York City official, Mayor Walker feels that he is called upon to firmly insist that the regulation of transit operations and fares within New York City remain the function of some body composed of persons familiar and in sympathy with the needs of the city, which would not be the case if the Governor's proposed consolidation were to be carried into effect by the Legislature. The Mayor further believes that his proposal for the transfer of the regulatory functions from the Transit Commission to the Board of Transportation which can be effected by statute is the logical way out.

To accede, in his capacity as the Chief Executive of the city, to the Governor's merger proposal, as the Mayor views the situation, would involve a compromise with principle and the creation of a perilous precedent.

There is no reason to believe that Governor Smith will take a view contrary to that of Mayor Walker in this respect. In his messages to the Legislature during his second term in office, the Governor reiterated that he had yet to be shown some good reason why the State should not permit the city, acting as its agent, to perform those regulatory functions within its own boundaries, as it is performing other functions delegated to it by the State through the Police Department and the Educational Department.

After all, the Mayor may find that his fight will be with the Republican Legislature rather than with the Governor of his own party, even though at present Mayor Walker and Governor Smith appear to be simply apart in transit matters. There is little doubt that the incoming Republican legislature will run true to form and refuse to cede to the city the power to regulate fares and transit operations in New York City.

McGoldrick at Conference.

The five-cent fare, which has been a topic of discussion recently in New York City in connection with the merger proposal and the insistence of Controller Berry for an immediate financial showdown in connection with the subways the city is now building for separate operation, will not be brought up at the Executive Mansion conference this evening, unless it is brought by Governor Smith. Upon arrival here it was learned that in addition to Mayor Walker, Supreme Court Justice Edward J. McGoldrick, who is a warm personal friend of both the Governor and the Mayor, was in attendance at the conference tonight.

Mayor Walker has taken his stand firmly behind the five-cent fare on the ground that this was the fare the contracts between the city and the private transit companies operating subways called for. When he ran for Mayor last year he pledged himself, both in his primary campaign against Mayor Hylan and in his campaign for election, to fight for the five-cent fare against any and all odds. The Governor's view is not a matter of public record.

The Mayor expected to remain at the Executive Mansion as Governor Smith's overnight guest and will return to New York City tomorrow afternoon.

The Mayor was accompanied to Albany by Edward M. Stanton, his secretary, and Mrs. Stanton. Mrs. Stanton is a native of Albany. Mr. Walker insisted that in so far as he was concerned his visit to the Governor was purely social in nature.

"I shall not be able to attend the inauguration, owing to pressing prior engagements," Mayor Walker said. "It is only reasonable to expect, however, that when we get together there will be some discussion of public matters of mutual interest."

SECRET BUS PARLEY HELD.

Mayor and Other City Heads Confer at Luncheon.

When Mayor Walker boarded the 4:30 train yesterday afternoon to be the overnight guest of Governor Smith at the Executive Mansion in Albany, the bus franchise situation appeared to have reverted to a condition of chaos.

It became evident, despite another secret conference held before the Mayor's departure for the State capital, that there was a serious divergence among the members of the Board of Estimate. Unless the Mayor and the Governor, in conference, find some way out of the present tangle it is exceedingly doubtful whether the Mayor can align enough of the votes of his Board of Estimate colleagues to enfranchise the Equitable Coach Company for the operation of bus lines in Manhattan, Brooklyn and Queens, and the Surface Transportation Company, which is the subsidiary of the Third Avenue Railway Company, for operation in the Bronx.

Persistent reports from Brooklyn political quarters are to the effect that Controller Charles W. Berry, with three votes in the Board of Estimate, and Borough President James J. Byrne of Brooklyn, with two votes, are not favorable to the proposal that the Equitable Coach Company, which was given a preferred position in the latest report of the Board of Transportation, be awarded a franchise for operation in Manhattan, Brooklyn and Queens.

There are, in all, sixteen votes in the Board of Estimate, of which twelve are required for the award of a franchise. A combination, therefore, of the three votes cast by the Controller with the two cast by Borough President Bryne would be sufficient to block Mayor Walker's hope that the Equitable may receive the operation in three boroughs.

Borough President Julius Miller of Manhattan also has not declared himself, so far as can be learned, and his attitude is a subject of some speculation.

Deny Being Committed.

Controller Berry and Borough President Byrne of Brooklyn, who is a brother-in-law of John H. McCooey, Democratic leader of the Brooklyn organization, both denied yesterday that they had committed themselves or that the Board of Estimate stood committed to a franchise for the Equitable Company, although they acknowledged that officials high in authority have expressed preference for such a grant and that it would be in harmony with the recommendations made by the Board of Transportation in its recent report and analysis.

"I know absolutely nothing about a commitment having been made by the Board of Estimate," said Controller Berry. "If any decision has been made to grant a franchise or franchises to the Equitable Coach Company for Manhattan and Brooklyn and to the Surface Transportation Company for the Bronx I have not been informed of it."

The Controller further intimated that he would oppose any award to the Equitable Company as not being for the best interest of the Borough of Brooklyn and expressed the belief that such a proposal would fail to obtain the necessary twelve votes in the Board of Estimate for the award. Persons believed to be in the confidence of the Brooklyn Democratic leader, John H. McCooey, declare that he shares the view of the Controller.

Only Eleven Votes in Sight.

As the situation stands at present the Mayor, it is believed, could muster in support of his position, at most, his own three votes, together with the three of Aldermanic President Joseph V. McKee, one each from the Borough Presidents of Richmond, Queens and the Bronx, and, possibly though not certainly, the two cast by Borough President Miller of Manhattan. That would make a total of eleven votes, or one short of the necessary twelve.

In an effort to simplify the snarled situation before the Mayor left for his visit to Governor Smith in Albany another secret conference was held yesterday, just one week after the executive session held in the Manhattan Club. The scene of yesterday afternoon's conference was said to have been the New York Athletic Club, at Fifty-ninth Street and Sixth Avenue, of which the Borough Presidents of the Bronx and of Richmond are both members. Other reports located it at the Hotel Commodore.

Those present at the conference were the Mayor, who went from it directly to the Grand Central Terminal to take a train for Albany; the Borough Presidents, the members of the Board of Transportation, John H. Delaney, Chairman, and Daniel L. Ryan, together with George W. Olvany, leader of Tammany Hall, and John H. McCooey, leader of the Democratic organization of Brooklyn. The personnel in attendance was said to have been identical with those present in the Manhattan Club gathering of the previous Wednesday. Controller Berry did not attend.

After the conference was concluded it was admitted that nothing conclusive had been reached. The Mayor declined even to admit that there had been such a meeting and all the others who had attended it declared their lips were sealed.

In some quarters it was thought Mayor Walker hoped that during his meeting with the Governor he might persuade the latter to aid in bringing into line Controller Berry, who is generally regarded as a strong "Smith man." Other political speculators, on the other hand, ventured the belief that the Governor would succeed in convincing the Mayor that he could not hope to put through the Board of Estimate the program for the Equitable franchise and would plead with Mayor Walker to accept some compromise course.

Mayor Walker stands publicly pledged to the statement, made some weeks ago in a meeting of the Board of Estimate, that the bus problem would be satisfactorily solved not later than Jan. 15. So pessimistic was the feeling yesterday in the City Hall, despite the hope that the Albany conference between the Chief Executives of the State and the city might point a way out of the dilemma, that a close follower of transit affairs there offered to bet—with no takers—$100 even money that there would be no bus franchises awarded by the city within the next six months.

Denies City Is Committed.

After Mayor Walker had left the afternoon conference and just as he was about to board the train for Albany he declared that the Board of Estimate was not yet committed to the enfranchisement of any particular bus company in New York City.

He had been asked concerning reports that three-fourths of the votes in the Board of Estimate were favorable to the granting of a franchise to operate routes in Manhattan and Brooklyn to the Equitable Coach Company and to turning over Bronx territory to the Surface Transportation Company, which is a subsidiary of the Third Avenue Railway Company.

"The Board of Estimate," said the Mayor, "is not committed to any company."

"Does that mean that bidding is still open?" he was asked.

"Not at all," he replied. "The Board of Estimate, by a resolution of its Committee of the Whole, has closed the bidding. Any company, however, which already has a bid in may amend its original offer, and any such proposed amendments will be referred to the Board of Transportation, the body which already has made a thorough study of the various offers and has filed with the Board of Estimate its analytical report of the situation."

While this reply was made with especial reference to the amended application filed on Tuesday by the Manhattan Surface Coach Company, Inc., to operate in Manhattan, there is good reason to believe that this amended offer will receive little or no consideration at the hands of the Board of Transportation unless by explicit order of the Board of Estimate. When the Transportation Board submitted its analytical report last September—the sixth successive report on the subject of buses and bus routes—it was the understanding of the City Administration and also of John H. Delaney, Chairman of the Board of Transportation, that this was to be the final report by the Board of Transportation dealing with bus franchises.

Mayor Walker said at the time that the city never would have buses running in its streets if it consented to go on indefinitely receiving and analyzing new or amended bids for franchises. One reason why the bid of the Equitable Coach Company had found favor in the eyes of the transit experts of the City Government was the fact that it would bring new men, new management, new money and new blood into a field which had become objectionable because of alleged bad management and disregard of the public comfort on the part of the old operating corporations. The operating executives behind the Manhattan Surface Coach Company, which filed its supplementary offer on Tuesday, have had long experience in the management of the New York Railways Company, which operates the major part of the Manhattan surface trolley lines and which at present is closely affiliated with, if not controlled by, the Fifth Avenue Coach Company.

On the subject of the original bid of the Manhattan Surface Coach Company the analytical report by the Board of Transportation had this to say:

"The history of the New York Railways Company and its predecessors does not inspire confidence in its financial methods, and the recent acquisition of its capital stock by a subsidiary of the Omnibus Company of Chicago (the Fifth Avenue Coach Company) resembles the manner in which the previous combinations of street railroads were organized in this city, all of which have failed, with disastrous results to investors and the traveling public.

"The lesson from past experience indicates that the city should discourage and not sanction a further duplication of transportation holding companies and should endeavor to secure the cancellation of existing perpetual franchises in return for new limited franchises."

Protest by Hedley.

Prompted by the publication yesterday of the terms of the amended application of the Manhattan Surface Coach Company, Frank Hedley, President and General Manager of the Interborough Rapid Transit Company, sent to Mayor Walker the following letter:

"I see in the papers that the offspring of the union between the green street car and the green bus has written you a letter about bus franchises.

"When I read that 'To award the bus franchise to an outside company and divert millions of passengers away from it would further very materially cripple the road and its ability to be of service to the public' I nearly burst into tears.

"However, I became calm and even unsympathetic when I reflected that the authors of this petition are asking you to award to them a franchise to run buses directly on top of the city-owned Interborough subway or immediately parallel to it from the post-office to the upper part of Manhattan.

"It does make a difference whose ox is gored. The operation of buses on the lines mentioned (Routes 1, 3 and 4) will divert millions of passengers away from the subway during the non-rush hours when subway seats are available, thus very materially crippling the Interborough and postponing a return upon its investment of the city itself. During the rush hours buses on those lines could not do better than furnish room for an average of three or four passengers from each subway car. Adding buses to the already congested main thoroughfares which make up these routes would bring about a slowing down of all traffic during rush hours, which would defeat the claim that bus operation will give relief to subway patrons.

"The Interborough seeks no bus franchise, although it recognizes that as feeders and in certain undeveloped localities buses are useful. But it does most urgently pray that it be delivered from unnecessary bus operation on the routes described.

"In closing permit me to quote this paragraph from the letter of the gentlemen who want their street cars to be free from the competition of buses operated by the Equitable Company while at the same time they ask your grant to enable them to compete with our city-owned subways:

"'We feel that our company with its large investment and extensive operation, which it has labored so hard to maintain in the face of increasing difficulties, is entitled to and will receive the utmost consideration from those who are safeguarding the interests of the people, both who use these lines and whose investments lie in these properties.'

"This is particularly applicable to the Interborough, and I desire only to add that in our case I hope that you and your colleagues will give a thought also to the $100,000,000 investment of the City of New York in the subways operated by the Interborough."

Litigation Is Foreseen.

Interborough officials had nothing to add to the Hedley letter yesterday, but in some quarters it was regarded as foreshadowing possible injunctions and subsequent protracted litigation on the part of the Interborough, as well as the B. M. T., in the event that the Board of Estimate should adopt the program favored by the Board of Transportation and award the Manhattan and Brooklyn franchise to the Equitable Coach Company, which is sponsored by the J. G. White Company, Inc., and other strong financial and industrial interests.

William H. Woodin of the American Car and Foundry Company, which is expected to build the buses for the Equitable, if it should win the award, denied yesterday reports that he had deserted the Equitable for another bidder. C. S. Sale, President of the American Car and Foundry Company, speaking for that corporation, said:

"The situation now has the appearance of a war between the so-called traction combine and the independent companies. Some of the bidders have made the mistake of regarding buses merely as feeders for existing transportation lines. They do not seem to realise that what New York needs is more general transportation facilities. This oversight has adversely affected the merits of their bids."

Mrs. Knapp to Preside at Smith Inauguration; No Incoming State Secretary to Share Task

Special to The New York Times.

ALBANY, Dec. 29.—No incoming Secretary of State will preside at the fourth inaugural of Governor Smith on Saturday. Mrs. Florence L. S. Knapp, the present Secretary, is to handle the details of the affair.

Under the short ballot no Secretary of State was elected this year, and the Governor is soon to name that official. As yet the Governor has given no intimation of his choice. Mrs. Knapp will hold over until the appointment is made and her successor qualifies.

This has resulted in a rather unusual situation. It devolves upon Mrs. Knapp to do the task that has been performed in other years by two Secretaries of State, one incoming, the other outgoing.

Mrs. Knapp will start the inauguration program promptly at 12:15 o'clock next Saturday, when she will enter the Assembly Chamber and take her seat on the platform. She will be followed two minutes later by Bishops Edmund F. Gibbons and Richard H. Nelson.

From then on the various bodies and individuals, such as the incoming and outgoing Lieutenant Governors, incoming and outgoing Controllers, the Attorney General and the United States Senator, will follow in quick succession.

The Governor and his military staff will be the last to enter and will be immediately preceded by an honorary escort of thirty-six persons, made up of detachments from the Old Guard of New York City, the Veteran Corps of Artillery of New York and the Troy Citizens' Corps.

There will be a final dress rehearsal of the program tomorrow afternoon. Electricians were busy today installing the broadcasting apparatus as well as that necessary for the amplifiers which will be located in front of the Capitol, in the Senate Chamber and elsewhere.

Within the last day or so, as soon as it became noised about the State that souvenir programs would be presented to all attending the inaugural, there have come many requests for these from persons who will be unable to attend the ceremony but who desire something in the way of a keepsake.

Gov. Smith Is 54 Years Old Today.

ALBANY, Dec. 29 (AP).—Governor Smith will be 54 years old tomorrow, and the event will be celebrated with a family dinner party at the Executive Mansion. Several birthday cakes have been sent to the Executive, one of them from Mrs. Florence E. S. Knapp, Secretary of State.

It is believed that Governor Smith will take the oath of office at the Mansion some time tomorrow; in any event, not later than Friday. This ceremony always precedes the formal swearing-in at the inaugural exercises, and is designed to cover the period between midnight on Dec. 31, the expiration of the term to which he was elected in 1924, and noon of Jan. 1, when his new official term begins. Unless the oath should be administered prior to midnight on Friday, the State would be without a Governor for twelve hours.

RUM TOLL IN 1926 LARGEST SINCE 1910

Harris Reports Twice as Many Deaths in Dry New York as in Wet England and Wales.

HOLIDAY VICTIMS NOW 30

Poland Offers Legal Aid to Kin of Persons Who Died of Alcoholism —Phelps Scores Federal Policy.

There were more deaths from alcoholism in New York City during the year that ends tomorrow than in any other year since 1910, according to figures made public yesterday by Health Commissioner Harris, who showed at the same time that dry New York City has twice as many such deaths in a year as there are in the whole of wet England and Wales, with a population of 38,000,000, and nearly four times as many as in wet Australia, which has a population about equal to that of New York City.

Even while Commissioner Harris was making public these figures four more deaths from alcoholism were being recorded at Bellevue, bringing the total of such deaths in Manhattan during the holiday season up to thirty, and the records of the psychopathic ward at Bellevue showed at 4 o'clock fifteen patients brought in since midnight suffering from alcoholism.

However, neither in the Bellevue and Morgue records nor in the Health Department figures is any differentiation made between deaths due to plain alcoholism and death from poison whisky or other liquor. At the office of Dr. Alexander O. Gettler, chief toxicologist at the Medical Examiner's office at Bellevue, it was said such a differentiation would be almost impossible to make, but that the deaths were unquestionably due to some form of alcoholic poisoning.

One Victim a Woman.

The autopsies in the four latest cases were performed by Dr. Charles Norris, Chief Medical Examiner, and Dr. George S. Speliman. One body was that of a woman. This victim was Cecilia Durkin, 36 years old, of 395 First Avenue. The others were Harry Malone, 41, of 225 East Forty-third Street; Richard Robinson, 38, of 202 West 140th Street, and Steve Romberg, 67, address unknown. Romberg was brought in from Roosevelt Hospital the night before.

At Bellevue it was learned also that the number of patients taken to the psychopathic ward since Christmas eve was 125, including the fifteen received after midnight yesterday morning. This number is about normal, so that the surprising fact is developed that, though the numbers taken to the psychopathic ward suffering from alcohol is about the usual number at this time of the year, the deaths from alcohol are much more numerous than usual.

Health Commissioner Harris, after looking up the records, said that in fifty-one weeks of this year there were 724 deaths from alcoholism in the whole city, reported to the Health Department. With thirty deaths registered in Manhattan alone since last Saturday it appears that the total for the city will possibly approximate 800 for one year. But even as the figures stand, Dr. Harris said, the number of deaths is greater than for any year since 1910, the next highest year being 1916 when 687 deaths were recorded. The year 1920 set the low record for the period with ninety-eight deaths.

Commissioner Harris sent out a special squad yesterday to visit drug stores, painters' supply stores and other places where alcohol is sold, to ascertain whether the law relating to the marking of containers is being obeyed.

"We don't intend to divert our staff of food inspectors from their many other duties," said the Commissioner, "or to make them prohibition agents. We merely want to be sure that the city ordinances relating to labeling are being obeyed."

No Comment on Federal Plans.

Major Chester O. Mills, Prohibition Director, was confined to his home in Connecticut yesterday with a cold, and in his absence no one at the offices of the Prohibition Unit would comment on any of the phases of the liquor situation or on the dispatches from Washington relative to new formulas for poisoning alcohol. Nor would Dr. Norris or Dr. Gettler comment on the dispatches, though when told of one of the new ingredients proposed for use Dr. Gettler said with a smile, "That will make a tasty drink."

Orville S. Poland, head of the legal department of the Anti-Saloon League, announced yesterday that his organization would be glad to confer with relatives of any person who has died from drinking poison alcohol, holding that it is possible to obtain legal redress. He also held that the knowledge that liquor is poisoned should be "the potential drinker's safeguard."

Phelps Attacks Policy.

Assemblyman Phelps Phelps, one of the authors of the liquor referendum which was passed at the polls in November by more than 1,000,000 majority, made a savage attack on the Government for permitting the poisoning of liquor last night, comparing the deaths from that cause to the crimes of the Borgias.

"It wasn't death by accident," said Mr. Phelps. "It was wholesale murder by design. Lucrezia Borgia poisoned her lovers by slipping a poison into their drink. The Government denatures alcohol by putting poison into it, knowing that some deaths will result from its use. The Government is surpassing the Italian fiends of the Middle Ages by dealing death to its own people, who constitute the backbone of the Republic."

RUM TOLL IN OTHER CITIES.

State Figures Low—147 in Year in Boston—Milwaukee Record Clear.

In an effort to ascertain the situation throughout New York State and also in the large cities of the nation with reference to deaths from alcohol during the last year, THE NEW YORK TIMES yesterday instructed its correspondents to obtain the figures of such deaths and to differentiate if possible between deaths from excessive use of alcohol and the deaths from poison alcohol.

The reports indicate that since the records are kept differently in different cities, the information is not always obtainable in the form sought. Some of the dispatches from cities in New York State follow:

Twelve Die at Syracuse.

Special to The New York Times.

SYRACUSE, Dec. 29.—Twelve deaths resulted from alcohol and poison liquors in Syracuse during 1926, according to a report made public today by John Metz, registrar of vital statistics. Mr. Metz said it was highly probable that many more deaths during the year were the result partly of denatured alcohol and other poisonous intoxicants.

Albany Deaths Not Segregated.

Special to The New York Times.

ALBANY, Dec. 29.—Figures of deaths from alcoholism in Albany are not segregated. During 1924 there were six deaths in which alcoholism was given as a cause, and according to Dr. Mathias Nicoll Jr., the death rate in the whole State from alcohol is five and a half times greater than in 1919. Dr. Nicoll also said:

"The United States must take the responsibility for killing people with poisoned liquor. The deaths are among the people who have no means of analyzing what they drink. I am strictly in favor of temperance in all things as an adjunct to public health."

Six Victims in Utica.

Special to The New York Times.

UTICA, Dec. 29.—Six deaths from alcoholic poisoning and four deaths from chronic alcoholism occurred in Utica in 1926, according to Coroner H. J. Haberer. This is a marked falling off from three years ago, says the Coroner, due to the fact that some of the drinkers have been killed, others are more careful and the bootleggers are more skillful in removing the poison from their liquors.

The Coroner said practically all of the liquor in Utica territory was bootleg, even a good deal of that sold by prescription.

No Watertown Victims.

Special to The New York Times.

WATERTOWN, Dec. 29.—No deaths known to result from poison liquor, and none in which alcohol was given as the direct cause, have occurred in Watertown this year, according to police and Coroner's records.

"Watertown, I believe, is the driest city in the State," said Police Chief E. J. Singleton. This accounts for the absence of alcoholic victims.

Binghamton Record Low.

Special to The New York Times.

BINGHAMTON, Dec. 29.—Two deaths from alcohol were reported in Binghamton during 1926. Both, according to certificates issued, were due to the excessive use of alcohol, and poison alcohol apparently did not cause the fatalities.

Non-Residents Die at Elmira.

Special to The New York Times.

ELMIRA, Dec. 29.—Two deaths here during 1926 were directly due to poison alcohol, both victims being non-residents. Physicians report many cases of alcoholic poisoning, but none fatal.

Dr. Tracy Hamilton, City Coroner, says: "Cases coming to my attention indicate that most victims of alcoholic poisoning are residents of other places who collapse here. . . . I do not attribute this to Elmira's drinking better than average liquor, but to the fact they are steering clear of bootleg goods."

Dr. F. C. Annabell, County Coroner, says, "During the present year we have not had one alcoholic fatality nor seen a case of alcoholic poisoning."

Rochester Holidays Clear.

Special to The New York Times.

ROCHESTER, Dec. 29.—No cases of death from poisoned liquor have occurred here during the holiday season. Figures for the year, still incomplete, are not yet available.

The reports from other large cities in the country vary. Some of the replies were as follows:

Boston Toll for Year 147.

Special to The New York Times.

BOSTON, Dec. 29.—Boston's deaths for 1926 from poisoned liquor number 147. In 1925 there were 197 deaths from poison alcohol and in the preceding year 210. In 1920 there were 117.

Superintendent Michael H. Crowley of the Boston police, who has just issued a New Year's warning, said today:

"It is strange the public which is fully warned of the amounts of dangerous moonshine and cheap and poisonous liquor which the police are constantly seizing, will continue to patronize places where this stuff is put out. Reports from the hospitals embrace many cases of men and women, many of them young, being found in snowbanks, doorways and fields, unconscious from poisoned liquor."

Philadelphia Reports 150.

Special to The New York Times.

PHILADELPHIA, Dec. 29.—Alcohol was given as the direct cause of 150 deaths in Philadelphia so far this year in statistics made public today by Coroner Fred Schwarz. Poisonous or excessive alcohol actually took twice that many lives, however, the Coroner estimated, declaring that in at least 150 more cases "physicians hesitated—and I don't blame them—to say their patients died from drinking."

There is nothing in the records to show whether the deaths were caused by excessive alcohol or alcohol containing poison.

Not more than five or six deaths reported during the Christmas holidays resulted from alcohol, it was said.

Baltimore Total Reduced.

Special to The New York Times.

BALTIMORE, Dec. 29.—There were two fewer deaths from alcoholism in Baltimore this year to date than there were last year. Health Department records show seventy-three deaths from alcohol in 1926 and seventy-one in 1926 to date. Several of the deaths were caused by poison liquor, but the department has no separate record of these cases. Health office officials and Coroners and police officials see little or no change in conditions in the last few years. A Health Department official, speaking of the effect of the denatured alcohol, expressed the opinion that some other chemical process could be used.

Big Advance in St. Louis.

Special to The New York Times.

ST. LOUIS, Dec. 29.—St. Louis authorities reported fifty-six deaths from alcohol in 1926 up to today, against thirty-two deaths in 1925, twenty-eight deaths in 1924 and twenty-one deaths in 1923. They refuse to differentiate between excessive use and poison cases.

Milwaukee Claims Clear Record.

Special to The New York Times.

MILWAUKEE, Dec. 29.—Not a single death was attributed to poisoned alcohol in Milwaukee during 1926, according to Coroner Henry Grundman. Fourteen deaths were attributed to excessive use of alcohol, Mr. Grundman said. Little industrial alcohol makes its way into Milwaukee. Officials, both county and city, favor the Government's efforts to render industrial alcohol unfit for drinking by the use of poison.

"I approve the Government method of denaturing industrial alcohol so that persons buying it may be fully apprised of the fact that it is rank poison," declared Dr. John P. Koehler, City Health Commissioner. "The Government's method placed the full responsibility on the shoulders of the individual. The Government's method is the only way I can conceive of which will stop the flow of industrial alcohol into illegal channels."

No Poison Deaths in New Orleans.

Special to The New York Times.

NEW ORLEANS, Dec. 29.—Twelve deaths in New Orleans in 1926 were due to alcoholism. Six were from delirium tremens, five from acute alcoholism, one from chronic alcoholism. None from the use of poisoned liquors was recorded.

Galveston Little Affected.

Special to The New York Times.

GALVESTON, Texas, Dec. 29.—No great concern is felt by health authorities here over the menace of poison alcohol. Only six deaths from alcoholic poisoning were recorded in 1926 an increase of one as compared with 1925. The record does not differentiate between poison alcohol and alcoholic poisoning, there being so few of either.

Chicago Death Toll 325.

Special to The New York Times.

CHICAGO, Dec. 29.—Liquor deaths in this vicinity are caused mainly by prolonged drinking and not by poisonous denaturants placed in alcohol by the Government, Dr. William D. McNally, coroner's chemist, declared today as he released figures showing the fluctuations in the alcoholism death rate since 1910.

New York and other cities may be suffering from an epidemic of poison alcohol deaths, but in Chicago there are thousands of stills producing home-made alcohol which is not of an extremely dangerous quality, the chemist declared. Moonshiners here make their own alcohol and are not forced to redistill denatured alcohol to get a drinkable beverage, he explained.

Following is a table showing the number of deaths in Cook County from acute and chronic alcoholism since 1910. Dr. McNally said he had always been puzzled to account for the large number of deaths in 1910. He pointed out that it was not until 1924 that the 1910 total was passed, and that during the intervening period the population of the county had increased greatly.

Year.	Deaths.	Year.	Deaths.
1910	215	1919	55
1911	76	1920	41
1912	108	1921	97
1913	66	1922	158
1914	91	1923	180
1915	110	1924	251
1916	87	1925	248
1917	88	1926	*338
1918	46		

*To date.

Hundreds of other deaths should be classed as alcoholic, Dr. McNally declared. He pointed to instances in which intoxicated men were killed by automobiles, committed suicide by needlessly endangering themselves or were involved in accidents which ended in death.

Seven deaths directly traceable to recorded alcohol consumed since Christmas have been recorded with the Police Bureau of Statistics, while more than a score of hospital cases attributable to the same source were reported.

Atlanta Reports No Deaths.

Special to The New York Times.

ATLANTA, Dec. 29.—No death from alcoholic poisoning has been recorded in Atlanta this Christmas season, and only a few cases of alcohol illness. While records have not been compiled for the year, it is not believed there will be more than two or three deaths, none due, as far as known, to poison liquor. Prohibition Director W. T. Day pointed out today that this was because little industrial alcohol was sold in this section.

St. Paul Has 26 Victims.

Special to The New York Times.

ST. PAUL, Dec. 29.—The total deaths in St. Paul this year from chronic and acute alcoholism is twenty-six. There is no differentiation made in the records between poisonous alcohol and excessive use of alcohol.

23 on San Francisco List.

Special to The New York Times.

SAN FRANCISCO, Dec. 29.—There have been twenty-eight deaths in San Francisco during 1926 from poison liquor, according to Coroner T. B. W. Leland. His comment was:

"While but twenty-eight deaths are officially attributed to poisoned liquor in this city for 1926 it is safe to say there were ten times that many camouflaged by coroners juries to save families of victims from disgrace. It is absurd to believe the Government can stop the drinking of industrial alcohol by putting poison in it."

WANTS BRIDGE EXPERTS.

City Club Advises Consulting Engineers to Aid on Fort Lee Span.

The City Club recommends to the Port of New York Authority in an open letter made public yesterday, that a board of consulting engineers be appointed to supplement the regular engineering staff of the Port Authority in the designing and construction of the proposed Washington Heights-Fort Lee bridge over the Hudson River. The letter was as follows:

Hon. George S. Silzer, Chairman the Port Authority, 11 Broadway, New York City.

My Dear Sir:

On account of the supreme importance to this community of the proposed Washington Heights-Fort Lee bridge over the Hudson River, and of the very great responsibility placed on the Port Authority for its safe construction, involving as it does the building of a bridge having double the length of span of any now in existence, we are taking the liberty of presenting to your honorable board a certain recommendation, the adoption of which we believe to be of paramount importance.

The design and construction of this bridge call for engineering talent, experience and skill of the highest order, and your engineering staff possesses those qualities. We believe, however, that you should have additional engineering help of a kind that is specialized in recent bridge construction. To this end there should be provided, in our opinion, a Board of Consulting Engineers with such a personnel as will give to the Port Authority this indispensable kind of help, and will thus increase the confidence of the public in the project.

To those familiar with the history of the collapse of the first Quebec Bridge, it was evident that the omission from the original engineering staff that had the responsible task of designing and supervising the construction of this structure, of engineers with outstanding experience in long-span bridge construction to act as consultants and critics was a fatal mistake.

Before beginning the second Quebec Bridge, to replace the one which had fallen, a Board of Consulting Engineers was appointed to assist the regular staff and approve all plans, with the result that the work was carried on efficiently and expeditiously.

We venture to recommend to you a similar course.

Respectfully,

HENRY H. CURRAN,
Counsel.

SCARSDALE TO HAVE BUSES.

Trustees and Third Av. Railroad Make Five-Year Agreement.

Special to The New York Times.

SCARSDALE, N. Y., Dec. 29.—The long fight between the Third Avenue Railway Company and the Scarsdale Board of Trustees on the bus question was settled today.

Representatives of the railway and members of the board agreed on a five-year period under which the company will operate buses between here and White Plains. The question of compensation demanded by the board was brought to a definite conclusion.

It was agreed that the Village of Scarsdale should receive technical compensation in the form of $5 for the first year and a dollar increase each year during the five years' agreement. The fare on the bus line from north of Sprague Avenue, Scarsdale, to White Plains will be 15 cents; from north of Fenimore Road to Scarsdale to White Plains the fare will be 10 cents.

OFFERS TO CUT BUS FARE.

Tompkins Line to Reduce Staten Island Rate to Five Cents.

Minthorne T. Gordon, President of the Tompkins Bus Corporation, which applied some time ago for a franchise to operate forty-three bus routes on Staten Island at a ten-cent fare, announced last night that the company intended to amend its application by offering to operate the routes on a five-cent fare zone system with two cents for transfers.

He announced also that on or about Jan. 10 the fare on the four bus routes now operated by the company at a ten-cent fare would be reduced to five cents. These lines were originally operated with a five-cent fare, but the fare was raised about a year ago.

FORECASTS SUPPLY OF LIBERIAN RUBBER

Harvey Firestone Jr. Declares, in Paris, That America Can Control Market.

PARIS, Dec. 29 (AP).—American rubber manufacturers not only can dominate the domestic market, but can control the world supply if they will take up the culture of virgin rubber, in the opinion of Harvey S. Firestone Jr., who has just returned from Liberia.

His three months' inspection of the Firestone Company's newly acquired 1,000,000-acre plantation there, the son of the rubber magnate said, showed that the output of that tract alone could free the American market of foreign domination within from seven to ten years.

At least five years must elapse before the trees on the plantation begin to yield, and the output will not cut an important figure in the world market until from two to five years later. When in full operation, however, he estimated, the tract will produce 200,000 tons of crude rubber, as against the average American annual consumption today of 50,000 tons.

The Firestone Plantations Company has a 99-year lease on the tract, and the Liberian Government, thanks to a loan floated in America, is building a modern harbor for exportation of the rubber.

The company plans to erect a modern Americanized city nearby for the workers, who will be surrounded by all sanitary safeguards.

ALCOHOL POISONING IS TO BE DOUBLED

Continued from Page 1, Column 1.

hibition by purchasing this stock and extracting the methanol made more drastic steps necessary.

"A Deliberate Suicide."

"The Government," said Mr. Wheeler, "is under no obligation to furnish the people with alcohol that is drinkable when the Constitution prohibits it. The person who drinks this industrial alcohol is a deliberate suicide. The Government, however, is trying to find a substitute, so that through obnoxious smell and odor this alcoholic liquor will be entirely unfit for beverage use. If it can do this, it will be a good thing. Thus far, however, none of the nations has found such a denaturant. The very fact that men will gamble with their lives to get a drink of liquor shows how deeply this habit was fixed on the people under the old license system. To root out a bad habit like that costs many lives and long years of effort."

Mr. Wheeler said he had called the attention of President Coolidge to the activities of Nathaniel Harben, who recently resigned as an Assistant United States Attorney in New York, declaring that Mr. Harben was the latest of the leaders of the wets to circulate propaganda to the detriment of enforcement.

"If, as he claims," said the Anti-Saloon leader, "there are 22,000 places where liquor is sold in New York City, his department is a dismal failure, and the whole group should resign."

He added that a competent effort by officials soon would change the conditions described by Mr. Harben.

"I called to pledge to the President," said Mr. Wheeler, "redoubled support during 1927 of the friends of the Eighteenth Amendment in every effort made by the Administration to secure better enforcement and the passage of necessary enforcement legislation, including the Reorganization bill and the Civil Service bill and such other Administration measures as have been requested. The election of dry legislators and law-enforcement Governors in practically all of the States where such elections were held last November indicates a wholesome trend in the States to accept their share of responsibility for law enforcement."

"Legalized Murder," Says Edwards.

Senator Edwards, Democrat, of New Jersey declared in a statement today that the poisoning of industrial alcohol was "legalized murder" and sharply attacked the position taken by Mr. Wheeler in defending what was being done.

"Mr. Wheeler," he said, "sought to justify the poisoning of industrial alcohol by the Government by classifying deaths from drinking the poisonous beverage as 'deliberate suicide' and calling bootleggers 'potential murderers.' I call it legalized murder, and the Government is an accessory to the crime. Poisoning of industrial alcohol by the Government cannot be justified on moral, economic or spiritual grounds when an unpalatable, non-poisonous substance will serve the same purpose.

"The Treasury Department should stop the practice at once. It is charged with the enforcement of prohibition and should throw into action every agent to prevent any further deaths through the leakage of poisonous alcohol now on hand into bootleg channels. If the present law requires the poison process, Congress should act immediately to change the law.

"If the Government finds itself impotent to enforce the Volstead act, as has been repeatedly demonstrated, it should act to prevent a repetition of the shocking death toll from poison liquor witnessed during the Christmas holidays.

"So long as the Government continues to put deadly poison into industrial alcohol, which leaks into bootleggers' channels through the corruption of Government officials, it will continue an unholy alliance with the undertaker.

Wheeler's Attitude Shocking.

"It is difficult to understand the complaisant attitude of Mr. Wheeler toward the deaths resulting from poison liquor. It must astound even the most ardent dry. To the law-abiding citizens of the nation, who have no fanatical devotion to Volsteadism, it is shocking.

"Dr. Wheeler says 'Every one knows the danger.' In the administration of Volsteadism the means justifies the end, according to Anti-Saloon League philosophy. It is this philosophy that is bringing the day nearer when Dr. Wheeler and the Anti-Saloon League will be repudiated by every moral and patriotic citizen in the country.

"Like a serpent in the Garden of Eden, the Treasury Department, working hand in hand with the Wheeler cohorts, is holding out forbidden fruit to tempt derelicts and poor unfortunates whose craving for drink can never be cured by coercive and arbitrary measures.

"When Volstead prohibition is denounced, Wheeler always raises the cry of 'the corner saloon' and 'the liquor interests,' but this is no justification for the Government lending a hand in poisoning its citizens."

Hinckley Also Attacks Wheeler.

G. C. Hinckley, National Secretary of the Association Against the Prohibition Amendment, also attacked Mr. Wheeler for his reported references to people being "deliberate suicides" who drink poisoned liquor.

"The stigmatising by Wayne Wheeler of the victims of poisoned liquor as 'deliberate suicides' throws the clearest light shed in many a day," said Mr. Hinckley, "on the callous nature that is conjoined with the ma

NICARAGUAN POLICY SATISFIES BORAH

But He Warns We Should Guard Against Being Tricked Into Intervention.

KELLOGG AT WHITE HOUSE

Wheeler Asserts He Will Move in Senate for Withdrawal of Marines.

FOREIGN PRESS ADVERSE

Defeated Diaz Troops Take Refuge In Neutral Zone and Surrender Arms.

Special to The New York Times.

WASHINGTON, Dec. 29.—Hope that the American forces will be withdrawn from Nicaragua "just as soon as it can be ascertained that Americans are reasonably safe" was expressed today by Senator Borah of Idaho, Chairman of the Senate Foreign Relations Committee, after an hour's conference at the State Department with Secretary Kellogg.

Anxiety over the situation, with American naval forces and Marines in control at three points on the east coast of Nicaragua, caused Senator Borah to seek Secretary Kellogg. He declared later that so far as official reports disclosed, the landings of marines and bluejackets by Admiral Latimer had been made only to protect American citizens in life and property.

At the same time, he stated, "we should be vigilant against being tricked into intervention." He considered that the likelihood of actual intervention was decreasing.

In addition to the conference with Senator Borah, Secretary Kellogg again went over the Nicaraguan situation with President Coolidge at the White House. Thereafter the Secretary and other Administration leaders reiterated that the protection of Americans and their property was the only object sought in Central America.

While Senator Borah was apparently satisfied with the report made of his operations by Rear Admiral Latimer, commanding the American special service squadron in Central American waters, Senator Wheeler, Democrat of Montana, asserted that unless the marines were withdrawn he would offer a resolution when the Senate convened after the holidays "calling upon the Administration to cease its intervention there and to withdraw our battleships from Nicaraguan waters and our marines from their soil."

Borah's Statement on Situation.

Senator Borah in a statement issued after his conference with Secretary Kellogg, said:

"I went fully over the Nicaraguan situation with the Secretary and had an opportunity to see the cablegram from Admiral Latimer.

"Admiral Latimer states that he has confined his efforts exclusively to the matter of protecting American citizens and American property; that he has not disarmed, or sought to disarm the forces of the revolutionists nor interfered with either faction; that he has simply directed there be no fighting within rifle range of the territory occupied by the Americans and that otherwise there is no interference with anybody or attempt to interfere with either side.

"As I understand it, the Administration is confining its efforts solely to the protection of American citizens and property; that there is no intention of intervening in the affairs of Nicaragua.

"I realize it is a difficult and delicate matter to handle. But we should be vigilant against being tricked into intervention. The Central and South American countries have already shown their deep interest in what is going on. We had better err on the side of tolerance than on the side of intolerance. Naturally, we are interested in protecting our own people. But we should always bear in mind that to do anything more than is necessary to protect them is wholly unjustifiable. Those people have their own way of doing things, and not only this Government but American citizens who go into those countries will have to take that into consideration. I am in favor of withdrawing our forces from Nicaragua just as soon as it can be ascertained that Americans are reasonably safe."

Ransdell Upholds Policy.

Senator Ransdell, Democrat, of Louisiana, upheld the policy so far pursued by the State Department and declared Democrats would support backing the Diaz Government. He asserted the opponents of President Diaz had drafted native employes of American firms into their army and had done actual violence to American citizens, wounding several. Heavy losses had been inflicted, he said, on the property of American firms, some of which had been forced out of business.

"The Communists in Mexico," he said, "are trying to implant their vagaries in Nicaragua, hoping that they may spread throughout Central America and result in a communistic union of Mexico with the other Central American States, of which Calles aspires to be the ruling spirit."

Wheeler Attacks Administration.

Senator Wheeler in his statement said:

"I am wondering whether Secretary Kellogg has become so infected with the Gilbert and Sullivan fever that is now sweeping the country that he is going to stage an American version of the 'Pirates of Penzance' on the little State of Nicaragua.

"The actions of the Administration in its dealings with the Central American republics is either opera bouffe or else it is a shameful tragedy. It is evident that the peoples of the world are either going to laugh at us or curse us.

"I am ignorant of who the master of the show is. Some believe it is the spokesman of the White House while others claim it is the Secretary of State.

"At all events, I propose to find out whether the Senate of the United States approves the actions of the Administration in its attempt to bully the people of Nicaragua by the use of our marines and gunboats into accepting a Government foisted upon them contrary to the provisions of their own Constitution and, in my humble judgment, in connivance with one or two American bankers.

"Unless the American marines are withdrawn from Nicaragua I shall introduce a resolution in the Senate, immediately upon its convening, calling upon the Administration to cease its intervention there and to withdraw our battleships from Nicaraguan waters and our marines from their soil."

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PUBLIC NOTICES

One dollar an agate line.

THE FIRM OF SOL S. SOBIN & CO. WAS dissolved Dec. 4, 1926. Bloom and Farber of above concern will continue in business at 313 7th Av. and are not responsible for any obligations incurred by Sol Sobin.

ANNOUNCING DISSOLUTION OF PARTnership of clothing firm, Shapiro & Hellman, 127 Bleecker St. Business will continue under the name Joseph I. Shapiro, Inc.

RICHER—PLEASE TAKE NOTICE THAT Mr. Max Richer has withdrawn from the firm of Haber, Lichtenthal & Co. as of December 15, 1926.

MOTORING TO FLORIDA AFTER THE first of the year; have room for three passengers. Alexander, Flushing 5000.

3 PASSENGERS FOR FLORIDA JAN. 15; references. Tel. Bayside 1630W. Address "Buick Sedan," Douglaston, L. I.

FROM THIS DATE WILL NOT PAY DEBTS contracted by my wife, Mildred Hamill.
HAROLD HAMILL, 144 East 35th.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

PARIS PRESS IS HARSH.

"Domination" of Central America Called Our Purpose.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 29.—The French press continues to speak harshly of the American role in Nicaragua. Some newspapers betray joy at the opportunity to criticize anything American, while other are more balanced. The Journal des Debats today emphasizes the importance to the League of Nations of what is regarded here as tutelage by the United States of certain members of the Geneva organization.

"The League of Nations was founded on the principle that all its members should be independent," says the article. "It would be extraordinary if the grave conflicts of Europe came to be arbitrated by countries which, in reality, were only instruments in the hands of a Government which is not a member of the League. Already the council of the League includes a representative of China whose Government is in decomposition. All that shows the international organization of the world is not so easy as the dreamers think."

This newspaper sees the American action as carrying out a policy to dominate completely the whole of Central America and predicts that it will be found a tough job.

La Liberte observes this evening:

"Behind the screen of the Monroe Doctrine the United States is pursuing a policy whose victims should not hesitate to denounce it. The Monroe Doctrine, which forbids Europeans to stick their noses in American affairs is a very convenient fence behind which countries like Colombia and Haiti have been already strangled. Washington has an organ which plays so that the cries of the victims cannot be heard. It plays airs about the great Pacific democracies, words by Franklin and music by Lincoln.

"There is a special brand of hypocrisy, dear to Quakers, Baptists and Presbyterians, which has contributed much to the development of the United States and of which Coolidge is the direct descendant. These biblical folk permit themselves little or big sins which virtuously they condemn in others.

"We don't wish to mix in the affairs of Central America, but we cannot help saying that the relations of the United States with Mexico are simply scandalous, since the policy of Washington consists of making order impossible in that country and then accusing it of living in anarchy. Some day this will finish in intervention.

"However, accusations of Imperialism and militarism are generally reserved for France, which is rather droll since they are applied to a country which was invaded for four years because it was not prepared for war and which, in 1919, accepted the frontiers which were given to her after Waterloo."

FEARS MEXICAN INFLUENCE.

Nelson O'Shaughnessy Urges Strong Nicaraguan Policy.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

VIENNA, Dec. 29.—The policy of the United States in Mexico and Central America, including the landing of marines in Nicaragua, was strongly supported by Nelson O'Shaughnessy, who was American Charge d'Affaires in Mexico in the Huerta regime, in an interview here today. Saying the Calles Government was "imbued with Bolshevik ideas," he added:

"The steps taken by Washington in Nicaragua undoubtedly are very serious, but are the only way of preventing the United States from soon being faced by a Central America dominated by subversive Mexican influence. The danger must be scotched without delay especially in Nicaragua, where our control of the rival Panama Canal route is threatened."

Mr. O'Shaughnessy does not believe the Nicaragua affair will cause enduring hostility on the part of the Spanish American States against the United States.

"It is only a question of time when we will have to invade Mexico to call a definite halt on its trouble-making propensities," he said. "We might as well face the facts—our sentimental hypocrisy is our worst enemy. We are reaping now the results of Wilson's half-hearted policy in Mexico."

He approved the Panama treaty, adding: "It is our manifest destiny to incorporate Panama in American territory."

Mr. O'Shaughnessy, who is now representing Blair & Co. in loan negotiations with the Yugoslav Government, is here for the holiday season.

CHILEAN DEFENDS OUR COURSE

Deputy Sierra Rebukes Those Charging Imperialism.

SANTIAGO, Chile, Dec. 29 (AP).—Excitement reigned in the Chilean Chamber of Deputies last evening when the Radical Deputy Wenceslao Sierra eulogized the United States for its course in Nicaragua. Ismael Edwards Matte, Liberal, opposed Senor Sierra, whose speech was punctuated by shouts from the gallery.

Deputy Sierra said there was no precedent warranting the oft-repeated suspicion that the United States was imperialistic and that she desired, among other territories, the provinces of Tacna and Arica.

"We owe a debt of gratitude to the United States and its Government for trying to solve the Tacna-Arica problem for us," he continued. "Its capital has been invested in our country and it has brought us civilization."

JIMINEZ FORBIDS PROTEST.

Costa Rican Head Blocks Outburst Hostile to Us.

SAN JOSE, Costa Rica, Dec. 29 (AP).—President Jiminez of Costa Rica today forbade a public manifestation which was being organized as a protest against the attitude of the United States in the Nicaraguan strife. The Government of Costa Rica, he declared, could not permit a hostile manifestation against a friendly Government.

The United States, after its action in the Nicaraguan situation, is scarcely in a position to criticize the attitude of Mexico, El Diario de Costa Rica says today in an editorial.

The paper, protesting against the landing of American marines at Puerto Cabezas, declares that the "intervention constitutes a new blunder" on the part of Secretary of State Kellogg.

DIAZ TROOPS SEEK REFUGE.

Stay in Neutral Zone, Surrender Arms to Latimer.

MANAGUA, Nicaragua, Dec. 29 (AP).—Troops of the Diaz Government, who have reached El Bluff from Las Perlas after their retreat before Sacasa's Liberal forces, have turned over their arms and ammunition to the American naval authorities and are remaining in the neutral zone.

The actual number of dead in the three days of fighting on the east coast is not known, but 120 wounded from both sides are being transported in a Cuyamel Fruit Company barge to Bluefields.

The Diaz troops are said to have saved all their machine guns, but sank their one field piece in deep water. Advices from the scene of the recent fighting assert that the Conservatives were greatly outnumbered.

President Diaz has ordered 200 troops dispatched to Monkey Ridge in an endeavor to prevent the Liberals from ascending the Escondido River. Domination of this river is the objective of Sacasa's adherents, and Monkey Ridge is an important strategic point which, if captured, would give to them control of that part of the river where the American fruit companies operate. The Liberals are also advancing on Rama, and, in the event of its occupation, they will move forward into the interior.

President Diaz has requested the American Minister to have the Escondido River established as a neutral zone, as he says he cannot guarantee protection of foreign interests.

Scout airplanes report having sighted what the pilots believe was a Mexican gun-runner north of Corinto.

The Managua Government has sent a long declaration to Salvador Castrillo, Nicaraguan Minister at Washington, refuting the statement of President Calles of Mexico that no aid has been given by Mexico to the Liberals.

The Tropical Radio Company is advised that American censors have been established at Puerto Cabezas, Rio Grande and El Gallo.

DISCUSS MONROE DOCTRINE.

Mexicans See It at Stake in Central America.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 29.—Political observers here believe the Nicaraguan situation is far more important than the American public understands as a means of extending American influence in Central America in order to keep European countries aloof or abandon the Monroe Doctrine.

In the belief of these observers the United States must, politically dominate Latin America by financing the countries and educating the backward and smaller nations, or permit European countries slowly to extend a political influence which, in time, will mean friction facing it war. Unless the United States completely dominates this continent in combination with the largest Latin American countries, in the opinion of some students of the situation, European rivals for commerce will extend their sway and seek to undermine American influence, and force abandonment of the Monroe Doctrine, which the American people would never permit.

The action of Guatemala in refusing to recognize Sacasa is taken to mean that it will follow the American lead and recognize President Diaz. His recognition, first by San Salvador and next by Guatemala, would, it is believed, give to him sufficient strength to resist the revolution, and at the same time set an example for the rest of the Latin-American countries.

Root Donates $25,000 Wilson Peace Award To Endow Council's Magazine, Foreign Affairs

Elihu Root did not keep overnight the $25,000 given to him by the Woodrow Wilson Foundation for his work in helping to create the World Court. He endorsed the check and turned it over to John W. Davis, President of the Council of Foreign Relations, before he left the Hotel Astor, where he received the award on Tuesday night.

This was made known yesterday in a statement issued by the council, which publishes the magazine Foreign Affairs, a quarterly. At Mr. Root's suggestion the money will go into an endowment fund, the income of which will be used to support the magazine.

Mr. Root had with him at the dinner a letter to Mr. Davis. Before he turned over the check and the letter he talked with Norman H. Davis, President of the Woodrow Wilson Foundation, and ascertained that the Foundation had no objection to his proposed gift to the council. The letter read:

"I beg to hand you herewith a check for $25,000, drawn to my order and indorsed by me to the order of the Council on Foreign Relations, Inc.

"This is the money part of The Woodrow Wilson award presented to me on the 28th of December, 1926, by the Woodrow Wilson Foundation. I give the money which this check represents to the Council on Foreign Relations, Inc. I should be glad to have it invested and kept as a part of an endowment fund the income from which would be applied to the maintenance of the quarterly journal entitled Foreign Affairs.

"Should that admirable and enlightening journal cease to be published, or should the Council on Foreign Relations be dissolved, I should like to have the principal fund applied to such purpose as the directors of the council shall then deem to be most useful to promote a general understanding of the relations between the United States and other nations."

John W. Davis replied to Mr. Root yesterday, saying:

"I am instructed by the directors to express to you on their behalf and on behalf of the members of the council their deep appreciation of your generosity And their assurance that the gift will be devoted by them to the purposes which you have outlined. They are proud to feel themselves collaborators with you in the effort to spread among the people of the United States information concerning international affairs. It is their belief that every advance toward peace and good-will among the nations must rest on the firm foundation of accurate knowledge, and it will be their constant effort to see that the fund you so generously donate shall be used to serve this end."

Mr. Root received A bronze medal with the monetary award.

NEW RULES ISSUED FOR AIR TRAFFIC

The Commerce Department Announces Regulations Effective With the New Year.

TESTS FOR ALL PLANES

Pilots and Mechanics Must Pass Physical and Mental Examinations to Get Licenses.

WASHINGTON, Dec. 29 (AP).—Rules of the airways designed to safeguard life and traffic in the clouds, to take effect over the United States with the new year, were promulgated today by the Commerce Department.

After New Year's Day all aircraft must bear a license number, and if used for public conveyances of persons or goods their airworthiness and safety must be certified to by the Commerce Department.

Pilots and mechanics must be picked men of proved competence who have survived the ordeal of both physical and mental examinations.

Once aflight, the rules must conduct themselves by set rules for meeting and passing in the air by lighting at night and by carrying instruments which will demonstrate the functioning of all portions of their contrivances.

As to airplanes, the new regulations recognize five classes of machines, ranging from the 2,500 pound plane to the big machine that lifts 13,000 pounds and more. Inspectors of the Commerce Department will see to it that machines in service are kept up to standard and not put in shape for use after accidents without renewed testing. Operators of commercial vehicles likewise must make regular daily and detailed inspections and keep a log of their findings, from which they shall make regular reports to the Government.

Machines in the air must refrain from approaching within 300 feet of other craft. They must pass to the right when meeting, and airplanes must give way to balloons and airships. By night a plane must carry a red light on its right and a green light on its left, each visible for two miles and must show a white light to the rear visible for three miles. Passing over landing fields pilots must take notice if a red fusee is burning, for that will signal the imminent onset of bad weather, and if the fusee is doubled, so that two red lights are blazing, he must come instantly to ground.

The numbers that denote the licensed craft must be painted in large letters under the left wing, visible from the ground, and on top of the right wing, visible from the air, as well as along the rudders, to be seen from the sides.

The new code prescribes qualifications for drivers of passenger-carrying machines which are more severe than those for pilots of goods-carrying planes. A third class of pilots, for private machines, is also designated: it takes at least six months, with at least five hours' solo flying per month, before the passenger-carrying airman or "transport pilot" can qualify for his license.

All the licenses granted under the new regulations run for limited periods, a year being the longest as to both craft and pilots. Violations of regulations can bring about suspensions or revocations of licenses for both craft and men.

FAVOR WIDENING REVIEW.

Principals Oppose Limiting Albany Action on Regents Papers.

SYRACUSE, N. Y., Dec. 29 (AP).—Opposition to the present tendency to limit the number of regents papers reviewed at Albany "as inimical to the integrity and well-being of the educational standards of the schools of our State" was expressed in resolutions adopted today at the closing session of Associated Academic Principals. The principals oppose the policy of allbwing teachers in schools to pass the final grades on many classes of regents papers, believing that more should be sent to Albany for review in the interest of a higher and more uniform standard of grading.

Recognizing that lack of funds has been a factor in limiting the number of papers reviewed, the principals went on record as favoring an increase in the annual appropriations for the Department of Supervision and Examinations in the State Department of Education, and urged their Legislative Committee to promote legislation for "substantial increase" in salaries of permanent reviewers of Regents' papers with the State Department.

The principals endorsed the bill for further extension of State aid to schools.

CITY BREVITIES.

The Sydenham Hospital, 505 Manhattan Avenue, has issued an appeal for support.

The Japanese Christian Association, 102 West 123d Street, has issued an appeal for aid in raising $250,000 for a new building. The association was organized in 1909 and has outgrown its present quarters.

The Foreign Policy Association will give a luncheon at the Hotel Astor Saturday, Jan. 8, followed by a discussion on "What's Happening in Russia?" Speakers will be Lewis Browne, E. P. Wise and H. Parker Willis. James G. McDonald will preside.

The annual meeting and election of the Japan Society will be held at 36 West Forty-Fourth Street Wednesday, Jan. 12, at 9:30 A. M.

DISCUSS RADICALISM AT COLLEGE SESSION

Liberal Spokesmen Address Industrial Democracy Conference at Columbia.

CATHOLIC VIEWPOINT GIVEN

Priest Quotes Leo XIII in Favoring Mass Ownership—Thomas, Hays, Deleon Heard.

A symposium on "Radicalism in the United States" featured the second session of the annual intercollegiate conference of the League for Industrial Democracy at Philosophy Hall, Columbia University, yesterday. Arthur Garfield Hays spoke on "Liberalism," Norman Thomas on "Socialism," Solon Deleon on "Communism" and the Rev. Donald McLean of the National Catholic University in Washington, D. C., on "The Catholic View of Industrial Democracy."

Dr. McLean quoted the encyclical on "The Condition of Labor" by Pope Leo XIII, and declared that mass ownership was something to be sought. He said that labor was as much dependent on capitalism as the latter was on the former and that livable wages should be paid before the declaration of dividends.

"Economic crises of major magnitude," said Dr. McLean, "such as England and other European countries are now experiencing, are inevitable in America unless a considerable transformation in the orientation of our industrial processes is speedily undertaken."

Norman Thomas said he was a Socialist "because socialism, better than any other theory, seems to me to supply the need for some sort of analysis of our social order and some guiding principles of reconstruction. I am a Socialist and not a Communist because socialism is cast in a less rigid and dictatorial mold than communism."

Mr. Hays said he had no beliefs and asked his audience what was meant by a belief. He said many aims of the liberal group had been accomplished not through the group but rather by others from the outside. He said Governor Smith, although a Democrat, had approved considerable liberal or progressive legislation.

Mr. Deleon said the principles of communism called for the creation of discontent among workers rather than for their own immediate benefit. He declared that communism would indeed be a reality a number of years hence.

The morning session was devoted to a discussion on Soviet Russia and conditions as they exist there.

"The Future of Capitalism and Socialism in America" was discussed at a dinner given by the league at the Fifth Avenue Restaurant last night. The speakers were Sam A. Lewisohn, Colonel M. C. Rorty, Scott Nearing and Morris Hillquit.

Mr. Nearing predicted civil war in the United States and warfare between this country and the "United States of Europe." America, he said, would ultimately become sovietized. He asserted that this country would go on "stealing" adjacent territory in order to "protect our investments," and declared the recently announced program of building more cruisers was mad necessary through this determination.

Mr. Lewisohn made a plea for a new leadership in industry, suggesting as a means to this end a more adequate training in the public schools, colleges and professional schools.

"The future of capitalism and socialism in the United States," said Colonel Rorty, "will be found in the parallel development and improvement of these two primary elements of our social structure. And, as time goes on, I am convinced that the capitalists will say that we are living in a capitalistic state and the Socialists will say we are living in a socialistic State—and both will be right and I hope both will be satisfied."

The sessions, which are sponsored by the Social Problems Club of Columbia University, will continue today and will be concluded this evening by the presentation of a skit at Barnard College.

Paris Street Cars Will Carry Dogs.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 29.—The General Council of the City of Paris solemnly decided today that henceforth dogs "of convenient size" will be carried as regular passengers by all Parisian transportation facilities on the same basis as theid masters. The dogs, or rather their owners, must pay the same fare. The decision is expected to increase the revenue because of the large number of canine lovers who desire to carry their dogs about with them.

London Zoo Loses Two Elephants.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 29.—The London Zoo has lost two elephants in a few days. Indiarana, its biggest pachyderm, died during the Christmas holidays, not from over eating, but an unknown cause. Another elephant, Sundermail, died today. Post-mortems are being held to determine the cause of death and the bedding of the dead animals has been burned.

GOVERN BY SCIENCE, LOWDEN ADVISES

Urges Creation of Permanent Under-Secretaries of State.

DRY LAW CALLED DELUSION

Higher Living Costs Predicted as Likely by American Political Science Speaker.

ST. LOUIS, Mo., Dec. 29 (AP).—Representative Government which he said was on the defensive throughout the world, could endure in the United States only if put on a scientific basis, Frank O. Lowden, former Governor of Illinois, declared in an address made here tonight at the twenty-second annual meeting of the American Political Science Association.

The need of reorganizing the Federal Government was generally recognized, he said, and the last five Presidents had recommended such reorganization. As the first step, he suggested the creation in all departments of permanent under-secretaries who would carry on the work of Government, regardless of changes in political administration.

Referring to recent governmental changes in Italy and Russia, he continued:

"We assume that whatever may happen to other nations, we are secure. Can we be sure, however, even here in America, that we still hold our ancient faith in the cause of self-government? Most Americans with whom I talk applaud Mussolini as a great statesman and patriot. From praise to imitation is but a short step.

Declaring the tendency of all Government was toward bureaucracy, he said permanent officials became more and more necessary if Cabinet secretaries were not to become "slaves to administrative detail" and to be "political ministers of State" giving expression to policies approved by the people at the polls.

Calls Prohibition Delusion.

The instigators of the Eighteenth Amendment have "foisted on the American people the supreme delusion," Forest R. Black of the University of Iowa, declared in his address.

"In their attempt to create morality by law and to change the age-old appetite of a virile race by constitutional mandate, they not only have prostituted the true purpose of a constitution, but also have vitiated every great principle that stands in the way of tyrannical procedure. Bills of right, Federal and State, are being denatured by the pious advocates of law enforcement."

The growing use of the padlock injunction in liquor cases Mr. Black said, would result in a "further encroachment on constitutional guarantees." If this power could be conferred for the supression of the liquor traffic, he could see no sound reason why it could not be used to suppress "any crime in the calendar of crimes."

Predicts Higher Living Costs.

A prediction that living costs are about to increase was made by G. F. Warren, Professor of Agricultural Economics at Cornell in an address before the American Statistical Association.

"If the farmers of the United States were today receiving prices as much above the pre-war level as retail prices are above the pre-war level, the agricultural depression would be over," he said. "There are only two ways of bringing about an adjustment between farm prices and retail prices—either wages must decline so that handling charges will be less, or retail prices must rise.

"If the present depression continues, as it promises to do, we are likely to have a more severe period of the high cost of living beginning in a decade or two."

Professor Warren said heavy indebtedness, due to land speculation, had been widely heralded as the primary cause of the agricultural depression, but was really one of the minor causes. Tax increases were more important.

Professor T. N. Carver of Harvard, in an address made before the American Farm Economic Association, outlined plans for making rural life more desirable, but said "so far as a strictly economic analysis shows, the process of rural depopulation is likely to go on."

Walter Burr, Professor of Sociology in Kansas State Agricultural College, told the American Sociological Society that the "community movement, as such, has about lived its allotted time." He said the movement had been overdone and the community deserved a rest.

Views on 1928 Campaign.

The election of 1926 was without a dominating national issue, James K. Pollock Jr. of the University of Michigan, said in his address. "Many persons have indicated that prohibition was a national issue," he said, "but that is hardly the case. The prohibition question, however, may become the dominating issue of the 1928 election. It certainly has not disappeared as a political problem and it may affect, at least, the outcome of the 1928 election through various groups in States with large electoral votes."

Discussing the gains of the Republican and Democratic Parties in recent elections, he said "before there can be a well-founded hope of defeating the Republican Party in a presidential election, the Democrats must be united, and present to the people of the country something beside criticism of their opponents."

MRS. COOLIDGE EARNS $250 AND GIVES IT AWAY

Turns Over to Needy Confederate Women Money Obtained From Knitting Article.

RICHMOND, Va., Dec. 29 (AP).—A fund for a new building for the Home for Needy Confederate Women here was increased $250 today through the personal efforts of Mrs. Calvin Coolidge.

Several months ago Mrs. Andrew Jackson Montague, wife of the Virginia Representative and President of the home, saw on one of the beds a knitted counterpane and learned from the owner the secret of knitting the squares.

One day she mentioned the counterpane to Mrs. Coolidge, an expert knitter, and Mrs. Coolidge asked to be taught the stitches that she might knit a similar one for the Presidential bed.

Mrs. Coolidge was knitting the quilt when a newspaper woman interviewed her. The subject turned upon the quilt, and when the interviewer offered to buy the directions for her paper, Mrs. Coolidge consented to work out the pattern and write the directions.

The President's wife then turned over the money received for it to Mrs. Montague for the building fund.

REPUBLICANS PICK HILLES AS LEADER

Continued from Page 1, Column 7.

worth, it became necessary to make other arrangements for the distribution of Federal patronage here, and Mr. Hilles, according to dispatches from Washington, was selected to take over these duties from Senator Wadsworth on the latter's retirement.

In the meantime, following the Republican defeat in November, there has been much speculation as to who should shoulder the burden of building up the party again for the Presidential campaign in 1928 when the New York situation, with the possibility of Smith being a candidate on the Democratic ticket, will be of the very greatest importance to the Republican Party in the nation. It was realized by many party leaders that the work of rehabilitating the party could not begin too soon.

Hilles Said to Be Willing.

Hilles, it is understood, was chosen partly because he was willing to undertake the job, but more especially because it was realized that he had maintained the good-will of the various groups which might in time split into factions unless some harmonizing influence was brought to bear.

The fact that Ward, despite prophecies to the contrary, nearly lost Westchester County to the party in the November election, is understood to have indicated that a change in the Executive Chairmanship might be advisable, and that place was selected as an ideal one for Mr. Hilles.

Mr. Hilles would make no statement yesterday. He is expected to become quite active in his new position, however, after the holidays.

RADIO STATIONS FAIL TO HALT AT S O S CALL

Broadcasting Continues Fifteen Minutes After British Steamship Sends Distress Signal.

S O S calls from the British ship Clearton at a point about 500 miles east of New York in the Atlantic Ocean, in which she reported her rudder gone and added that immediate assistance was necessary, interrupted radio broadcasting for nearly an hour last night.

The first call was received about 10:40 o'clock, and although naval communications at once flashed the signal to cease broadcasting a number of stations continued on the air, some of them for as long as fifteen minutes.

In further messages the operator of the Clearton, which left Baltimore Dec. 26 for Queenstown, said that the engines were stopped and the ship was drifting. Rockets were being sent up at intervals. Several ships in the vicinity were reported to be on their way to the disabled vessel.

It was not until 11:27 o'clock that broadcasting was resumed.

TRENTON, N. J., Dec. 29 (AP).—Broadcasting of the ceremonies incidental to the celebration of the 150th anniversary of the Battle of Trenton was interrupted shortly after President Coolidge had completed his speech by an S O S from a ship in distress. Radio station WOR went off the air immediately, the break coming when Mayor Frederick W. Donnally had presented President Coolidge with a key to the city of Trenton.

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62 days, $600 to $1700 MEDITERRANEAN
S S "Transylvania" sailing Jan. 29
23rd Cruise; Spain (Madrid-Cordova-Granada) 16 days Palestine and Egypt; also includes Madeira, Lisbon, Tunis, Carthage, Athens, Constantinople, Italy, and the Riviera. Europe stop-overs.
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Daily Style Hint For Well-Dressed New Yorkers.

NEW YORK, December 30—One man picturesquely terms putting on the fasten-in-front evening shirt "a mell of a hess." He adds that they should have a *curriculum* at college to teach that sort of thing. The new open-back shirt makes child's play of an expert's job.

Open-back shirt with starched front of imported pique. Centre pleat. The new and ultra-fashionable *solitaire* stud. Square-corner cuffs to match bosom. Exclusive, but not expensive.

John David

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TIMES REAL ESTATE REVIEW.

On Sunday, January 9, 1927, The New York Times will publish its Annual Real Estate Review and Forecast. This will be of great interest to all real estate owners or prospective owners, builders and contractors and real estate agents. Order a copy at your news stand—15c.

SCIENCE PRODUCES THE SUPER-OYSTER

New York Biologist Tells Philadelphia Meeting of This State's Triumph.

EVOLUTION OF DOLLS TRACED

Once Represented Mighty Gods of the Ancients In Last Stages of Their Decline.

NEW LIGHT ON DIABETES

Experiments Show That It Is an Infectious Disease Caused by a Filterable Virus.

From a Staff Correspondent of The New York Times.

PHILADELPHIA, Dec. 29.—How the New York State Conservation Commission is raising a pedigreed strain of oysters, fat and succulent, at the same time fast-growing and hardy, was related today to the scientists in session here.

Addressing the convention of the American Association for the Advancement of Science, William F. Wells, biologist of the New York commission, described a breeding triumph that had baffled savants for many years.

The new and superior oyster, partly the creation of nature and partly the invention of Mr. Wells, was exhibited at the zoological laboratory of the University of Pennsylvania. This oyster has an improved shell, decorated with a symmetrical pattern, and differing widely from the clumsy and misshapen habitations of the ordinary oyster. This new shellfish is the result of the application of modern breeding methods, which are being applied for the first time by New York State to the problem of oyster raising.

Until recently the oyster stoutly resisted domestication and could not be subjected to the scientific breeding methods which have produced the paper shelled pecan and the triple-tailed goldfish.

One group of scientists listened today to evidence that children's dolls represent mighty gods of the ancient past in their last stages of decline; others heard Dr. Charles Lane Poor return to an attack on Einstein; others listened to the description of experiments which indicate that diabetes is an infectious disease caused by a filterable virus. Scores of other subjects were discussed before sections of the association, which embraces every field and subdivision of science.

Traces Pedigree of Dolls.

The pedigree of the doll was traced back some 25,000 years to the first known objects of sculpture, the clay gods and spirits of the Aurignacian period, or end of the old Stone Age, by Walter Hough of the National Museum at Washington. He said that the child's doll of today is the lineal descendant of the first known art objects made by early man, and in some parts of the world is the lawful heir of the wonder-working powers of the primitive figures.

"For ages," said Mr. Hough, "significant images have been made by man. These images are called dolls, a word derived from the old Saxon dol, whose relation to the Greek eidolon, likeness or image, is apparent. It would seem that from the obese "Venuses" of the Aurignacian epoch, the oldest recovered figurines and first known sculptures in the round, there has been a gradual and tremendous increase in the number and assigned meaning of images, large and small, having, so far as we can see, developed around the idea which cropped up in the Aurignacian period.

"The meaning of the most ancient figurines is conjectural, but that they were cult objects is beyond question. Their great importance is that they are the first tangible evidences of man's attempt to control the unseen. Subsequent images bear the accretions of the beliefs of growing culture. In this view, the little images of the Stone Age are ancestors to the multitudinous idols of the Pantheon.

Early Conception of Death.

"Perhaps the first great problem to confront man was that of death, and it is evident that he had very early perceived that death was a transfer of something from the chief focus to another place or status. There arise here a multitude of observances and rites to separate the ghost from its former affiliations and a host of beliefs originate concerning the state, powers, influences and existence of the ghost. Added to in every stage of culture and ramifying to an astonishing degree, these beliefs are inextricably entangled with the highest thought of civilization. If the ghost is the ancestor of the soul or complex of souls, we may contrast the power of the one with the helplessness of the other."

The earliest known forms created by primitive men to be the residence of supernatural forces were miniatures.

"Later," continued Mr. Hough, "under the influence of particular social and religious organizations and ideas, larger, even colossal, representations are made and given correspondingly grandiose attributes. For the purpose of personal worship miniatures of these, charged with sanctity, are made to deposit in shrines. These miniatures readily become dolls following the decay of religions.

"An examination into the distribution of dolls will disclose the fact that some tribes, even whole races, are destitute of these familiar objects, and that some tribes have received them through commerce and association with peoples advanced in civilization."

Describes Indians' First Doll.

The earliest known doll possessed by American Indians, according to Dr. Hough, is one dressed up in all the fussiness and glory of the Elizabethan epoch, tremendously frilled and ruffled—a thing which had passed into the possession of Indians from some sixteenth-century explorers.

"Dolls," he continued, "are not normally found among people in the lower planes of culture. This is a fact of great importance, especially as it might be inferred, perhaps popularly believed, that all races have a community of instinct which would lead them to give dolls to their offspring and that tender infants of all times and races must naturally demand them.

"On the contrary, the history of the doll is most complex and leads quickly back and away from childish heads to idols, which are the representations in the sense of personations of spiritual beings or divinized ancestors, back again to the images commanded to do the bidding of sorcerers and medicine men, to charms, fetiches, household gods, objects of witchcraft and so forth, to the rude sticks and stones of undeveloped tribes,' with their crude ideas of mysterious life in inanimate objects working weal or woe to man.

"Among civilized peoples dolls awake no thoughts of their former import, but before this stage was reached there were many relapses. The Mosaic commandment against idolatry was a necessary prohibition against the making and worshiping of graven images. The Mohammedan injunction against the representation of living forms implied a similar purpose and had a profound effect on the art of Islam.

"It may be asserted that the free use of dolls is evidence of the submergence of superstition and an advance to higher culture, with the consequent broadening of religious ideas. It follows, therefore, that dolls as we know them are not of great antiquity and the researches of archaeology are illuminating on this point."

Successful Tests With Oysters.

For half a century efforts were made to grow oysters in laboratories from the egg, so the oystermen could select and combine his types and raise bigger and better oysters. Until recently all such attempts failed, because the oyster eggs either died or escaped. In stale water they died; in running water they escaped. All systems of straining and filtering failed, because anything porous enough to filter out the impurities in the water was porous enough to allow the tiny eggs to pass through.

An escape from this dilemma of fifty years' standing was finally found by Mr. Wells.

After removing eggs from an oyster and fertilizing them in a jar of water, he periodically whirled them about in an apparatus resembling a cream separator. The eggs were retained on the walls of the separator while the impure water ran out. Fresh water was then introduced. This operation was repeated daily. The eggs hatched free swimming things like minute tadpoles on which microscopic shells began to develop. With this technique the biologist was able to raise oysters by the millions in captivity.

Soon he was rearing pedigreed oysters—oysters whose ancestors were individually known and their characteristics recorded in the archives of the State of New York. With the obstacles in the way of oyster-breeding all conquered, the effort to select and improve the stock began.

The first major result of these experiments has been the discovery and artificial rearing of a hitherto unknown species with the handsomer shell. This oyster differs from all other known relatives in that it does not "set"; that is, it does not attach itself to a shell, or rock or other hard substance and take up permanent residence there. It lacks the muscle which attaches the ordinary oyster to its site.

Artificial Environment Supplied.

Apparently oysters which lack this anchor or cable occur in nature as freaks, but live only a few weeks. Being only about a fiftieth of an inch in diameter, they are quickly covered with sediment when they rest on the bottom of the ocean and are smothered. Unattached adult oysters are unknown along the Atlantic Coast.

However, the New York oyster specialist caused his specimens of the unattached or anchorless species to grow by supplying a suitable artificial environment. He has thousands of them which are now flourishing at Cold Spring Harbor. The ordinary oyster grows into grotesque shapes because the architecture of its shell is determined by the manner in which it is attached to its site, often in a cramped and overcrowded position. The unattached oyster grows without distortion. Its shell has a spiral pattern, somewhat resembling a clam. It can be grown artificially by the million.

After a year's cultivation it has attained a size which makes it possible to throw it into the ocean at suitable beds in the assurance that it can shift for itself and attain full size without being handicapped by its lack of an anchor.

According to Mr. Wells, this new oyster is probably a biological throwback toward some ancient ancestor of the clam, oyster and mussel family before they developed specialities such as the anchor (called the bissus), the neck or the foot, which now distinguish different types of bivalves.

Thousands of hardy Canadian oysters are now being artificially reared for the purpose of isolating hardier strains for New York oysters. New York State's oyster-breeding program calls for the isolation and selection of a wide variety of parent oysters, with the object of eventually synthetizing the perfect oyster, combining hardy and fast-growing qualities with beauty of shell, fatness and flavor.

Diabetes is apparently an infectious disease caused by a filterable virus, or substance so small that it passes uncocked through filters, according to Dr. D. H. Berget of Philadelphia. Dr. Berget succeeded in communicating symptoms of the disease from human patients to rabbits on which he experimented.

Diabetes is apparently the result of some poison which has a special affinity for parts of the pancreas which are called the islands of Langerhans, according to Dr. Berget. His experiments indicate that this poison may be caused by some organism of extremely minute size.

"The fact," he said, "that the virus causing diabetes can be cultivated opens up the way for the development of specific prophylactic and therapeutic measures against this disease. Time has not been available to develop this line of investigation, but it is hoped that by bringing the results of this preliminary study to the attention of other investigators work in these several fields will be stimulated."

Human Beings Classified.

Human beings are divided today into four general classifications, the cerebral, the digestive, the muscular and the respiratory, according to Dr. R. Bennett Bean of the School of Anatomy of the University of Virginia. Speaking on the subject "Human Types in Relation to Medicine," he said, in part:

"Four human types have been traced in the literature from the Greeks to the present time. The cerebral type has a large, round head and the other parts of the body are spare. The type has increased with civilization, but it is the rarest of the three types.

"The digestive type has huge jaws and lower face, ponderous abdomen and long arms and legs, with a reach much greater than the stature. The digestive type has been shown by Henckel to have a susceptibility to maniac-depressive insanity, with only a slight incidence of dementia-praecox. The digestive type is only a little less rare than the cerebral.

"The respiratory type has a large middle face, large, long thorax, and the other parts of the body are slender and gracefully proportioned. They represent the Raphael and Leonardo da Vinci types. They comprise next to the largest element in the population.

"The muscular type makes up the largest proportion of the population. They are rectangular in face, the upper, lower and middle parts are equal; the nose is somewhat rectangular, the neck broad and muscular, the shoulders broad and horizontal, the hips wide, the extremities long and the whole body strongly muscular.

"There are mixed types of the possible combinations of all four of the primary types and some persons are not to be classed as any type. Bauer found 43.5 per cent. of pure types, 56.7 of mixed and 8.6 per cent. of doubtful types among 2,000 patients.

Home Training and Personality.

Speaking on the subject, "The Family Situation and Personality Development," Dr. Phyllis Blanchard said:

"The child who is subjected to many experiences calling out the fear response develops a timid, fearful attitude toward the world. He comes into possession of an inferiority complex which dominates his personality. The final result may be either of two types: the submissive, retiring personality which is a direct expression of a feeling of inferiority, or an over-aggressive, dominating tendency which is at bottom only an attempt to escape from inferiority feelings through compensatory activities.

"Quite different will be the personality trends characterizing the child whose early experiences have been predominantly those of love. His history has been of a kind to condition him to expect only pleasantness at the hands of others. He regards society trustfully and has abundant confidence in himself, because he has never learned to have any other attitudes. He readily becomes a good mixer, friendly toward new acquaintances and inviting their friendliness in return. At school he is popular, in business relations he is eminently successful; yet he may not be any more brilliant intellectually than some of his fellows who are foredoomed to failure in analogous situations because of inferiority complexes developed in their childhood.

"Yet the much-loved individual, if there has been too great a surfeit of this emotion in his childhood life, has also within his personality potentialities for maladjustment. He may be so spoiled by his early experiences that he expects more than he just dues from society and is unable to understand why other associates are not as willing to render him homage and service as were his parents."

Reports Studies in Fish Life.

Professor Chauncey Juday of the University of Wisconsin told of studies being made in Wisconsin lakes to find why fish crops vary from one year to another. These crops are more or less abundant, he said, because of variations in minute plants and animals known under the general title of plankton. These minute organisms form the diet of larger ones, which in turn form the food of the fish which men want.

Professor Juday stated that a study is being undertaken to learn what physical and chemical factors govern the abundance of the plankton supply.

Professor A. C. Huntsman of the University of Toronto told of experiments to find the factors favorable to life in the ocean. He said that sunlight was a controlling factor.

Dr. Albert Mann of the Carnegie Institution said that a form of microscopic life known as the bottom diatom because it was found on the ocean floor was the most important of all the plankton. Experiments are under way to see if bottom diatoms can be successfully transplanted from localities where they thrive to other localities.

Dr. Louis A. Bauer of the Carnegie Institution announced that the non-magnetic yacht, the Carnegie, which has been used in the past to study the earth's magnetism, has just been refitted for another cruise. On this next cruise, however, the scientific staff of the yacht will divide its time between a study of the physical conditions of the ocean and a search for the reason why the earth is negatively charged.

The yacht will be engaged in the work for three years, during which time the five oceans of the earth will be visited.

Astronomer Discusses the Soul.

PHILADELPHIA, Dec. 29 (AP).—Scientists were called on tonight by Dr. Heber D. Curtis, an astronomer from Allegheny Observatory, to prove the existence of the soul after death.

Addressing the American Astronomical Society, meeting in conjunction with the American Association for the Advancement of Science, Dr. Curtis asserted the soul must possess continuity and that such a conclusion was inevitable.

"There seems at present," he said, "to be a gap between the outer universe and that of the atom. Personally I am ready to admit another gap between the world of matter and that of spirit, with energy, matter, space and time continuing, with nothing lost. Are we ourselves the only manifestation that comes to an end, stops, ceases, is annihilated at threescore years and ten?

"What we crudely call 'spirit' of man makes new compounds, plays with the laws of chemical action, guides the forces of the atom, changes the face of the earth, gives life to new forms; a creative spirit which reasonably cannot cease to be.

"This thing, soul, mind, spirit, cannot well be an exception. In some way, as yet impossible to define, it too must possess continuity. The concept is old, but the conclusion is inevitable."

OSISO 'SHOWS' SOUND SAYS ITS INVENTOR

Engineer Demonstrates Device to Enable Deaf to "See" Speech or Music.

CAN BE CARRIED IN POCKET

J. W. Legg Declares Instrument Will Be Invaluable in War—It Also Detects Oil.

The invention of a portable oscilloscope, a device which translates sound vibrations into visible waves, enabling the totally deaf to "see" either speech or music, was announced yesterday by the Westinghouse Electric and Manufacturing Company at its offices, 150 Broadway. The new device is called the osiso and was demonstrated to newspapermen by its inventor, J. W. Legg, a research engineer of the company.

It was explained that the oscilloscope itself is not a new invention, the principle having been discovered and applied some years before the World War. But the osiso, by reducing its size, expense and intricacy of operation, makes of the oscilloscope an instrument accessible to the public for widely varying uses. Not only can it be hooked into a radio set, so that the totally deaf may hear radio programs, but it can be attached to a telephone so that the deaf can make use of that instrument. To do this, however, it was explained that the deaf would have to learn how the picture of each sound looked to recognize it instantly. This seemed like a difficult task to some observers yesterday.

More immediately feasible for the deaf, as demonstrated by the inventor, was the use of the machine to learn how to speak properly, both as to pronunciation and voice modulation. With a picture of a word properly spoken, or even sung, placed before him, a deaf child might speak the word into the osiso, repeating it until his own voice made the same picture as the model. Then the child would know he had spoken the word correctly. Experiments with the oscilloscope to this end of teaching the deaf were being made, it was said, by Dr. Robert Gault of the National Research Council.

Put to Many Uses.

The uses of the machine are not confined to the deaf. It can be used to test and improve the quality of singers' and speakers' voices. It also has important industrial and wartime uses.

The inventor explained that by its recording of sound upon a film, to be studied at leisure, or by its moving immediately before the eye like a motion picture, the osiso would aid engineers in eliminating the vibration of machinery, in measuring the speed of projectiles, in determining the recoil action of guns and in finding oil.

Some oscilloscopes have been used successfully to locate oil, it was said, and the new device is expected to make the method cheap and practical to any drilling company. The way oil is discovered by it is briefly this:

Three osisos are placed at points several miles apart in a district where the presence of oil is suspected. At the centre of the triangle formed by the osisos a small charge of dynamite is exploded. The concussion of this explosion is recorded on each of the osisos. If the earth is homogeneous in all directions the record will be the same on all instruments. If there is an oil pocket within the triangle the concussion waves will be altered on the osiso nearest to it. From then on the process is merely a shifting of the osisos to run that pocket down by the surveyor's process of triangulation. It has been done so accurately that the first drill sunk went accurately into the oil dome.

Carried in an airplane in warfare, it was explained, the osiso would enable fliers to drop films of all sounds back of the enemy lines to their own headquarters, in this way giving the position of the enemy's artillery. Then, when the osiso-equipped batteries started shelling the artillery thus reported to them, fliers could check the accuracy of shells and guide the gunfire by the same methods.

Made to Fit the Pocket.

These uses of the machine as already developed do not begin to tell its ultimate value, Mr. Legg declared. He said he had found it feasible to build osisos so that they might be carried in one's pocket, battery and all. Equipped with one of these, he said, a deaf person might go to a play, watch the characters with a device like an opera glass and at the same time "see what they spoke."

Four years ago, he said, oscilloscopes weighed from one-half a ton to two tons. He invented one of one hundred pounds, three years ago. Its cost to big concerns which wished to use it was about $4,000. The present osiso weighs only six and one-half pounds, he said, and can be made profitably, according to public demand, at about $500.

The quick reduction of oscilloscopes from a two-ton piece of machinery to the satchel-size osiso, Mr. Legg said, was due in large measure to the invention by Westinghouse engineers of a tiny magnet with tremendous power. That and the smallest mirror in practical use in the world are two vital parts. The mirror is one three-hundredth inch thick. Several hundred of these mirrors could be spread on one's finger nail.

The heart of the osiso consists of this tiny mirror, mounted on two wires and suspended between the poles of a magnet. The principle of operation is that if a current flows through wires in a strong magnetic field the wires will tend to move. The extent and direction of their oscillation will depend upon the direction and extent of the current's flow.

Any vibrating body can be made to generate or vary electric currents. Therefore, sound vibrations are led through the wires supporting this tiny mirror. As the wires move, the osiso mirror moves with them, flashing a beam of light. This beam, reflected from the mirror, will take the same shape at every repetition of the same sound. It will vary with every other sound. It may either be photographed on a film, or watched in its shifting phases by persons who learn to read its message.

Will Sell Sesquicentennial Zoo.

Special to The New York Times.

PHILADELPHIA, Pa., Dec. 29.—A "zoo" of twenty-nine animals, including a black bear, silver foxes, mink, skunks and raccoon, from the Sesquicentennial Exposition, will go under the Sheriff's hammer on Monday, according to the ruling today of the Court of Common Pleas. The "zoo" will be sold on an attachment obtained by the builder of a log cabin which housed it. Fur farmers of Michigan also claim title to the animals.

MRS. F. W. PROCTER GETS PARIS DIVORCE

Receives Custody of Two Children—Decree to Become Final Next February.

It became known yesterday that Mrs. Marjorie Easton Procter, who arrived on the Majestic on Tuesday, had obtained a divorce in Paris from Frederick William Procter.

Mrs. Procter, who is the daughter of Mr. and Mrs. Lorenzo E. Woodhouse of Mayfair House, 610 Park Avenue, confirmed the report of her divorce at her home in Englewood, N. J., last night.

She said she had obtained the decree just before sailing, with the custody of her two children, a young son and daughter, and that it would become final in February.

Mrs. Procter sailed about three months ago. She has been in residence in Paris since that time. Her plans were carried on quietly, and the first intimation to many of her friends that a divorce was pending was the publication in a New York newspaper of a dispatch from Paris at the time she filed suit.

Mr. Procter is now in Paris, and is expected to return to New York on the Aquitania. He is a grandson of Harry Proctor, one of the founders of the "soap millions" and a son of the late L. Sanford Procter.

Mr. and Mrs. Procter were married on June 22, 1922, at East Hampton, L. I., where Mrs. Procter's parents have a Summer home. Their youngest child, a daughter, was born last February.

SHIFT IN NAVY ORDERS.

Stirling Is Fleet Chief of Staff, Blakely Division Commander.

Special to The New York Times.

WASHINGTON, Dec. 29.—Rear Admiral Yates Stirling Jr. was assigned today as Chief of Staff to the Commander-in-Chief of the United States Fleet, while Rear Admiral J. R. Y. Blakely was appointed to the command of Light Cruiser Division No. 3 of the Scouting Fleet. Admiral Stirling, who has been acting Captain of the Washington Navy Yard and Assistant Superintendent of the Naval Gun Factory, was recently ordered to the command of Light Cruiser Division No. 3, but his orders were changed to succeed as Chief of Staff Rear Admiral R. H. Leigh, who since has been designated to succeed Rear Admiral W. R. Shoemaker as Chief of the Bureau of Navigation upon the latter's retirement in February.

Admiral Blakely, who is now Assistant Chief of the Bureau of Navigation, will assume his new post in February. His successor is yet to be selected. The cruiser division he will command includes the flagship Detroit and the cruisers Milwaukee, Raleigh and Cincinnati.

Announcement was also made at the Navy Department that Admiral C. S. Williams had transferred his flag as Commander-in-Chief of the Asiatic Fleet from the Huron to the Pittsburgh, which recently arrived in Far Eastern waters from Europe.

PROBATION BUREAU FORMED

General Sessions Follow-Up Work to Be Under City After Jan. 1.

Beginning the first of the year, the probation work in the Court of General Sessions will be under the city and will be conducted by paid municipal officials. The work has heretofore been done by church organizations. The change will be made in accordance with an act of the Legislature, and the Board of Estimate has appropriated $140,126 to defray the expenses of 1927.

It was announced yesterday that the Judges of General Sessions had appointed Edwin J. Cooley as chief of the new bureau at a salary of $7,500 a year. Mr. Cooley has been chief of the Catholic Charities Probation Bureau and is well acquainted with the work. He will have as deputies Daniel Kimball, formerly of the Prison Aid Association and head of the Protestant probation work, and Irving W. Halpern, formerly chief of the Jewish probation work. The staff will consist of twenty-seven investigators at $2,000 a year, a chief clerk at $2,000, secretary, $1,600; ten stenographers at $1,560 each, three clerks at $1,500 each, five typists at $1,200 each and a telephone operator at $1,300.

Kills Himself at Wife's Grave.

Special to The New York Times.

CAMDEN, N. J., Dec. 29.—In the old Camden Cemetery where his wife was buried seven years ago, Richard Chamberlain, 72 years old, of Woodlynne, near this city, committed suicide this afternoon by shooting himself in the head. His daughter, Mrs. W. Riggs of Collingswood, told the police that her father had been despondent over his illness.

DRAFTED WILL AT SEA.

Ship Officer, Afterward Drowned, Left All to Fiancée, Later His Wife.

A will written on a letterhead of the firm of Moore & McCormack Company, Inc., steamship agents, and made on the steamship Nathaniel Hall, was filed in the Surrogate's Court yesterday. The document is the will of Richard K. McLeod, second officer of the Nantirar, who was drowned several months later off the coast of Florida.

"To whom it may concern," the will reads, "this is to certify that it is my will and desire that in case of my sudden death so that I am not able to make any provision for the disposition of my personal effects and the wages due me at the time of my death, that all my personal effects, including private papers, navigation instruments, books, pictures and small gear of every description, be carefully packed and delivered to Miss Elizabeth Samuel, who now resides with her parents at 18 Shadyside Avenue, Summit, N. J., U. S. A."

After providing for the disposition of an insurance policy, the will continues, "In explanation: I desire to state that the said Elizabeth has a natural interest in my affairs, since I have asked her to honor me by becoming my wife and she has most graciously consented. Hence all that I now possess or may ever possess by right belongs solely to her and to her alone. I have no other kith or kin who have any claim on me whatsoever."

The will is dated Jan. 6, 1926. The papers filed with the document yesterday show that Miss Samuel afterward married McLeod, and is now living in Collingswood, N. J. He was drowned on Oct. 27.

Neurologists End Sessions Here.

The two-day convention of the Association for Research in Nervous and Mental Diseases came to a close at the Hotel Commodore yesterday with the reading of more technical papers on the functions of the cerebellum. Dr. Henry Alsop Riley, Secretary and Treasurer of the association, would not disclose what new facts, if any, had been revealed by the discussions, but said that "to the neurologists the sessions unfolded magnificent progress in the knowledge and understanding of the cerebellum." Members of the association are already working on their papers for 1927, which concern intracranial pressure and its effect on brain diseases.

Dividends Due Soon?

IF all your investments are about to pay satisfactory dividends, we can't say a word against them. We only want to remind you that your list of holdings ought to include a proper percentage of real estate First Mortgages in order to be well balanced.

And one thing more. If you buy First Mortgages to make your list depression-proof, there is no point in considering any but the highest grade of First Mortgages.

Those we sell are secured by New York City property worth at least 50% more than the amount of the mortgage. That makes them legal for Trustees. Furthermore, they are *guaranteed*, principal and interest, by the pledge of resources totalling over $20,000,000. That makes them the highest type of First Mortgages on the market.

Also Certificates—$200 upward. Interest begins immediately

You are cordially invited to consult

160 Broadway . . . . . New York
26 West 44th Street . . . . New York
323 East 149th Street . . . . New York
188 Montague Street . . . Brooklyn, N. Y.
161-11 Jamaica Ave. . . . Jamaica, N. Y.

Lawyers Title and Guaranty Company
Founded 1887
Capital, Surplus and Profits, over $20,000,000

B. Altman & Co.
Gentlemen's Clothing and Furnishings
FIFTH AVENUE AT 34TH

. . . like a briar pipe, one's hat should suit the personal taste.

ALTMAN HATS

MEN'S HATS . . . Individually correct
FIRST FLOOR priced from $7.00

Fifth Avenue **B. ALTMAN & CO.** *New York*

Treasure Trove
FOURTH FLOOR
For the Unusual in Objects of Art

Most decorative member of all the feathered tribe, the peacock attains to even greater loveliness at the hands of the famous Copenhagen potters—creators of the graceful bird shown opposite.

This peacock, recently arrived from Denmark, will find himself completely in accord with the vogue for birds as ornaments.

TWO SHOT IN FIGHT WITH POLICEMEN

They and Companion Are Held, While Fourth Man, Believed Wounded, Escapes.

PATROLMAN HURT IN FRAY

Suspects Open Fire on Officers Who Had Seized an Accomplice Watching East Side House.

Three men were arrested, two of them suffering from bullet wounds, about 5 o'clock yesterday morning, after engaging with two policemen in a pistol battle in which more than twenty shots were fired. The east side provided the setting for the exchange and a hiding place for a companion of the captured men. He slipped away while the fight was on, and is believed to have been wounded. Two of the men under arrest are known to the police. One is wanted at Napanoch, whence he escaped on Nov. 7; the other is at Bellevue in a critical condition with a bullet wound in the pit of his stomach.

Policeman Harold Hill of the Fifth Street Station, while patroling his beat on First Avenue, saw a man whom he later identified as Nicholas Scialesi of 1,584 Second Avenue standing in front of the Leviathan Garage at 406 East Eleventh Street and saw two men emerge from the building at 406, which houses a cobbling shop and several tenements. The three conferred, and then the pair returned to the building.

Patrolman Hill notified Patrolman William Landis, on an adjoining beat, and they watched Scialesi for half an hour. Then they approached him and found a loaded revolver in his right coat sleeve. The policemen were taking it away from him when three men came from the building. One of them opened fire. The policeman returned the shots and Scialesi tried to wrench himself free from the policemen's grasp. A blow from a nightstick ended his efforts.

Dominick Fiorilli of 2,263 East Ninety-seventh Street was finally dropped with a bullet in the stomach. When Hill stooped over him, he said, the wounded man tried to stab him with a stiletto, which Hill knocked from his hand. Meanwhile Patrolman Landis and John Geni of 315 East Fortieth Street were firing at each other at about twenty-five feet, but approached more closely until they were practically abreast. Geni was finally stopped with a bullet in his right leg. He had a .32 calibre revolver with four discharged cartridges. Geni rushed for the policeman, a club in his hand, after he had been shot.

He brought the club down on the edge of Landis's cap and opened a scar. The policeman, using the butt of his revolver, succeeded in subduing him. The remaining man escaped at this phase of the battle, and later a general alarm was sent to the city hospitals, in the belief he had been wounded. Police Headquarters were notified and several patrolmen arrived from the Fifth Street Station. They took the wounded men to Bellevue and provided medical attention for Patrolman Landis, who may be suffering from a fractured finger, caused by the bending of the trigger guard on his revolver when he used the gun to parry a blow from Geni's club.

Scialesi was charged with violation of the Sullivan law, Fiorillo with felonious assault and carrying a dangerous weapon, a stiletto, and Geni is charged with felonious assault. Investigation by the police revealed no obvious reason for the men being in the neighborhood. Detectives at Fifth Street Station believe either that a load of liquor was to arrive, or that a crap game was in progress, or that the men were there to invite an enemy out "for a walk," which usually precedes a shooting. Fiorilli is believed to have held up several gambling games on the east side of late.

All Indiana Dogs to Be Muzzled.

Special to The New York Times.

INDIANAPOLIS, Ind., Dec. 29.—Every dog running at large in Indiana must be muzzled for a period of 120 days, starting on Jan. 10, the State Board of Health decreed today. The only dogs that will escape the muzzle will be those in leash, or those vaccinated against rabies. The order, one of the most drastic the board has issued and the first State-wide quarantine of the kind, resulted from the continued spread of rabies in all parts of Indiana. Records of the board show that 419 persons were treated for rabies during the year. The heads of 668 dogs were examined and of these 340 were found to be rabid. The board spent $12,760 in the rabies work in the year ended Sept. 30.

BERLIN PLANS RECORD NEW YEAR'S REVELRY

Number, Size and Magnificence of Celebrations Reflect Return of German Prosperity.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 29.—Berlin is preparing the most elaborate celebration since before the World War to usher in the new year—possibly the most elaborate in her entire history. Thirty grand balls arranged for in spacious halls throughout the city will afford an opportunity for not fewer than 120,000 merry-makers to spend the night eating, drinking and dancing, while in the large hotels, in the cabarets and in the theatres all the available space has been reserved by 400,000 other revelers. The fact that the public places have withdrawn even their S. R. O. signs has not checked the ardor of those determined to observe the festival, and thousands of house parties have been arranged.

All this has stimulated active buying of choice viands and drinks, as well as trinkets appropriate for New Year's revels, and the expenditures are believed to be even larger than those for Christmas, revealing the return of German prosperity.

The line will be drawn between patricians and plebeians this year not only by those able to pay a minimum of $25 a person for food and drink but also by those who know how to dance the Black Bottom, which so far has only peeped shyly into a few de luxe pleasure resorts in the German capital, but is not even known to the habitués of the popular places. Many hope to start the new year by learning the intricacies of this dance, aided by the decree that no police curfew will be rung.

On account of the general all-night celebration in Berlin 6,000 taxis will operate continuously for the first time, as well as other forms of transportation.

Among the most popular costumes for fancy dress balls are cowboy suits, with chaps the like of which never was seen on a Western ranch, and so-called Indian regalia, which, on account of the abundance of feathers, brilliance of blankets, shape of peace pipes and size of tomahawks, would reduce the hardiest brave to bitter tears of envy.

While merchants and modistes are reaping a veritable harvest on account of the approach of the new year, the owners of Berlin amusement places are certain their coffers will have been enriched by $10,000,000 when daylight sends the revelers home.

AMERICAN ARRESTED IN MANAOS PALACE

Kirk Accused of Insulting President of State of Amazonas in Brazil.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

MANAOS, Dec. 28.—Eduardo B. Kirk, an American citizen, who has been preparing to take out Brazilian citizenship papers and who for many years has been active here as general manager of the Manaos Tramways and Light Company of London, was arrested in the President's Palace last night under dramatic circumstances.

Mr. Kirk called at the hour appointed for a Presidential audience with Congressmen and Chiefs of State. Before all these he is said to have insulted the President of the State of Amazonas, Dr. Ephigenio de Salles. The President ordered the immediate arrest of Kirk, who was conveyed to prison amid great excitement all over Manaos. He spent all night in jail. There were threatening crowds outside the jail as well as mob demonstrations outside the palace. President de Salles was carried on the shoulders of the crowd in testimony of popular approval of his course. Mr. Kirk was liberated next morning on bail.

Special to The New York Times.

WASHINGTON, Dec. 29.—The State Department was without advices tonight concerning the arrest at Manaos, Brazil of Eduardo B. Kirk.

Mrs. E. B. Higgins Wins Paris Divorce.

PARIS, Dec. 29 (AP).—Mrs. Ethel Buenkins Higgins has obtained a divorce from Frank J. Higgins in the Paris courts on grounds of abandonment. They have no children. The couple were married in Baltimore, Md., on June 2, 1910, and for a time lived in New Jersey.

EIGHT KURDS PUT TO DEATH.

Turkish Court Also Deports 83 Dersim Women and Children.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

CONSTANTINOPLE, Dec. 28.—The Eastern Tribunal of Independence, sitting in Mamuret el Aziz, has condemned to death eight Kurds for having carried on a campaign of pillage and assassination in the neighborhood of Dersim in Kurdistan. These sentences have already been carried out.

Nineteen other Kurds were sentenced to varying terms of imprisonment and eighty-three women and children of the Dersim district are to be deported to Kaisarie.

The public Prosecutor, in demanding severe punishment, said that the accused men after the failure of the late Sheik Said's insurrection in 1925 had described themselves as "the unvanquished clan of the nation," and had terrorised the countryside until captured by Turkish Army forces.

AUTHOR SUES PUBLISHER.

French Writer Charges Two "First Editions" of Book Were Sold.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, Dec. 29.—A curious trial began today over the charge made by an author, Charles Derennes, that his publisher, printed and sold two first editions of one of his books. Each first edition, the author asserts, was printed in separate shops and each sold to the public as original. Therefore he demands double rights.

The suit may show whether the Government also has been defrauded. According to the law, two copies of each edition of every publication must be filed with the National Library, with a statement of the number of volumes printed and other information. Breach of this rule is punishable by a fine of $25 for the first offense.

Amateurs who favor first editions have no apparent legal redress.

TIFFANY & Co.
FIFTH AVENUE & 37TH STREET
SILVER TABLEWARE
SILVER TEA SETS

All Charge Purchases made December 30th and 31st will appear on February 1st Statements.

Famous for Fine Furs
RUSSEKS
FIFTH AVENUE
At 36th Street

Come, Compare & Save in The Annual
JANUARY SALE OF FURS

Over
$400,000
Saved to the Public
Which is More Than One-Third
Less Than Regular Prices

THE loyalty of a patronage that has made possible the largest Retail Fur Institution in America will again be rewarded by opportunities that eclipse all of our past achievements . . . The new FURS for the Annual JANUARY SALE are ready . . . A splendid gathering of Superior Models that meet the High RUSSEKS standards of QUALITY and WORKMANSHIP backed by an unconditional GUARANTEE of satisfactory service . . . No January Sale that has gone before will EQUAL this one in variety of models or greater-than-ever VALUES. . . . QUALITY was never so high and Prices never at such LOW LEVELS,—all because RUSSEKS enjoy unusual ECONOMIES in purchasing and production which result in welcome savings to you.

	January Sale Price
Blk. Broadtail Coats	$1295
Russeks Mink Coats	1295
Russeks Mink Coats	1095
Ermine Eve. Capes	895
Dyed Ermine Coats	595
Dark Beaver Coats	495
Genuine Leopard Coats	395
Nat. Squirrel Coats	395
Rich Nutria Coats	350
Alaskan Seal Coats	350
Dyed Squirrel Coats	350
Persian Lamb Coats	325
Nat. Squirrel Coats	295
Amer. Broadtail Coats	295
Misses' Raccoon Coats	295
Black Caracul Coats	295
Aust. Opossum Coats	245
*Hudson Seal Coats	245
*Hudson Seal Coats	195
Black Caracul Coats	195
Bronze Caracul Coats	195
Ponyskin Coats	150
Ermine Kid-Skin Coats	100
Susliki Sports Coats	95

*Dyed Muskrat.

With the Annual January Fur Sale, Russeks initiate a new policy by eliminating price comparisons, the reduced prices, as announced, being their own justification for your confidence and faith in Russeks VALUES.

Jay-Thorpe INC.
57th Street West
Final Clearance
of winter apparel
To effect immediate clearance we have made drastic and final reductions on every remaining model of our winter collection.

Winter Coats	from 75.00
Sports Dresses	from 25.00
Gowns	from 39.50
Millinery	from 7.50

Charge Purchases Made the Remainder of December Will Appear on February First Bill.

BONWIT TELLER & CO
The Specialty Shop of Originations
FIFTH AVENUE AT 38TH STREET

NEW! DIAMANTÉ EVENING FROCKS FOR MISSES

For New Year's Eve and the Festive Occasions Thereafter

85.00

A SHEER CREPE FROCK shimmering with the new delicate application of crystals and tiny beads—slender at the hip-line, and full skirt that swirls smartly on the dance floor.

WHITE, FLESH OR PEACH

MISSES' FROCKS—Sizes 14 to 20—Third Floor
Also "14a," a size specially proportioned for the smaller Miss

FLEURISE
Reg. Applied For.
OUR PERFECT CORSET FOUNDATION FOR THE DANCE FROCKS OF YOUTH!

10.00

SO light, so supple, yet so correctly restraining, this little French all-elastic step-in is youth's own favorite! In flesh, peach or raspberry.

CORSETS—Fourth Floor

BONWIT TELLER & CO
FIFTH AVENUE AT 38TH STREET

LEATHER JACKETS PLAID LINED TO MATCH PLAID SKIRTS

A New Sports Costume for Country, Travel or Winter Resort Wear

55.00

GAY, warm, practical! Soft suede jackets with skirts of soft clan-plaid worsteds—a perfect costume for sports in a snow setting or under a fur ulster for winter motoring.

JADE GREEN, POWDER OR PERVENCHE BLUE, OR ROSE.

SPORTS ATTIRE—Fourth Floor

POLISH NEWSPAPERS FIGHT SUPPRESSION

Move to Forestall Decree for Extermination of Those Criticizing the Government.

CABINET CRISIS IMPENDING

Dissatisfaction and Clamor Gain as Pilsudski Fails to End Economic Stagnation.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

WARSAW, Dec. 29.—Representatives of all the Polish journals dropped their differences for the moment last night to hold a meeting calculated to forestall a new press decree even more severe than the recent one which was effectually killed in the Sejm without any move on the part of Marshal Pilsudski to meet the widespread opposition.

According to the terms of the new decree now in preparation newspapers offending the Government not only can be suspended but suppressed for ever more and their plants ordered dismantled. Further they cannot resume under a new name and any editor of a suppressed publication cannot again be the editor of any publication in the country.

The assembled editors representing all shades of opinion accused Marshal Pilsudski flatly of being the author of the bill whereupon today an emphatic denial appeared, saying that the law was the collaborated product of various offices of the Government which had been attacked by various sections of the press. Moreover it said that the decree is still in process of formation and has yet to go to the Supreme Legal Council which must pass on all measures going into effect in Poland and then to the Cabinet.

In the meantime those who believe that Marshal Pilsudski is the sole sponsor of the universally opposed decree see hope of its defeat in the definite split within the dictator's own Cabinet and want to keep their newspapers ready to record the stirring events which are predicted to arrive within a few weeks.

Political Crisis Expected.

The first sign of weakness on the Marshal's part, they declare, is the fact that he submitted the old press decree to the Sejm, knowing it would be killed without support because of the growing fear that he can no longer force decrees upon the public without effective opposition.

In the second place former Premier Bartel, who in the latest overturn of the Government was forced from his place as Premier to that of Deputy by Marshal Pilsudski himself, and was slated for oblivion in favor of General Sosnowski, the Marshal's old friend, who as commander of Warsaw attempted suicide rather than defend the city as commander of the garrison against Pilsudski, is just now recovering strength. The Marshal's personal friend, Minister of Justice Meystowich, promoted on the latest overturn, is said to be slated for official decapitation because of the inability of the Marshal to get along without the Left majority in Parliament, which was offended when he demanded that the Minister take his seat in Cabinet whether his party approved or not. It is reported that M. Bartel will get a post in the Cabinet for the sake of appearance as Minister of Education. Other sweeping changes are also predicted soon.

In anticipation of a crisis Foreign Minister Zaleski and many members of the official colony returned today, and intimate friends of officials believe that the country is on the eve of the greatest struggle since the war, largely because the efforts of Marshal Pilsudski since the revolution, though sincere, have not been effective in restoring the economic situation.

Even Military Is Dissatisfied.

Public clamor has been heard during the holiday season, even among the somewhat pampered military class, and has brought the situation to an acute point which may even overwhelm the present military dominance of the country, according to conservative merchants, who kept their optimism until holiday stagnation practically paralyzed Poland.

Adding to the gloom of the situation Russia is declared to be in a belligerent mood over the execution of four Communists at Kovno on Monday as enemies of the new Lithuanian Government. The Soviet is blaming Poland for the "wave of white terror."

The Jewish minorities are also dissatisfied with the failure of the Polish Government to make official protest to Rumania against Jewish oppression, which they insist is still going on.

BRITISH CANNED FOOD LAW.

Ban on Preservatives Becomes Effective on Saturday.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 29.—Regulations prohibiting, with some exceptions, the manufacture and sale of any article of food containing any preservative come into effect Jan. 1. Retailers have asked postponement of the regulations till the disposal of old stocks of canned goods, but the Ministry of Health has refused.

It is stated, however, that the police will probably refrain from enforcing the letter of the law till several months have passed, provided the retailer makes a reasonable effort to dispose of his stock containing preservatives.

One effect of the law will be to create a boom in the refrigerating business.

PUT AMERICAN IN HOSPITAL.

Italian Authorities Hold James W. Carroll Under Observation.

ROME, Dec. 29 (AP).—James W. Carroll of Wheeling, W. Va., who was arrested several days ago for suspicious loitering near the home of Premier Mussolini, was declared tonight to be in a mental condition which warranted temporary confinement in a hospital for observation.

Mr. Carroll, who is 50, was employed by Father Keefe, an American priest. The American consulate interceded in his behalf.

"Fine as *Kurzman* Furs"

~ it's a by-word wherever Fine Furs are known ~ and every coat in the January

FUR SALE

is of the quality that has made Kurzman Furs famous!

Entire Stock at
33⅓% to 50% Discount

CHARGE PURCHASES WILL BE BILLED FEBRUARY 1ST, 1927

Mink ~ Sable ~ Caracul
Broadtail ~ Ermine
Krimmer ~ Hudson Seal ~ Squirrel
Otter ~ Nutria ~ Beaver
and other Sports Furs

Sports Coats as low as $150

Kurzman
IMPORTER

661 Fifth Avenue 52nd-53rd Streets

Charge Purchases made during the balance of this month will not be billed until February 1st

Franklin Simon & Co.
A Store of Individual Shops
Fifth Avenue, 37th and 38th Streets, New York

TODAY

An Unprecedented Opportunity

WOMEN'S FINE WARM WINTER COATS
LUXURIOUS WITH SMART FURS

Every coat fur trimmed with fine selected furs
Every coat made of expensive warm winter fabrics
Every coat a smart and successful model
Every coat an exceptional value at its former price
Exclusive models many one-of-a-kind
Black and all the smart colours

112 Warm Winter Coats with Fur or Fur Lined
Former Prices $75.00 to $98.50 **55.00**

164 Warm Winter Coats with Fur or Fur Lined
Former Prices $125.00 to $195.00 **100.00**

103 Winter Coats with Fine Fur
Former Prices $165.00 to $225.00 **145.00**

105 Richly Furred Winter Coats
Former Prices $195.00 to $245.00 **165.00**

146 Winter Coats with Luxurious Furs
Former Prices $225.00 to $295.00 **195.00**

34 Luxuriously Furred Winter Coats
Former Prices $375.00 to $475.00 **295.00**

WOMEN'S COAT SHOP—*Fifth Floor*

LONDON PHONE GIRLS LEARN OUR NUMBERS

Familiarize Themselves With New York Exchange for Opening of Transocean Service.

HIGH PRICE IS EXPLAINED

Each Call, It Is Said, Involves the Exclusive Use of Equipment Worth $5,000,000.

By T. R. YBARRA.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Dec. 29.—Proof positive that everything is in readiness for the opening of transoceanic telephonic service between London and New York was provided today by the announcement that already the London telephone operators who will be employed to make the connections between London and New York have thoroughly familiarized themselves with the names of all New York telephone exchanges. Thus there will be no difficulty when Londoners instead of asking for "City 9040," or "Mayfair 1462," suddenly request to be connected with "Lackawanna 1000" or something of that sort.

Mr. Shaughnessy, the Assistant Engineer-in-Chief at the General Postoffice, who is in charge of British wireless services, had several conversations today with New York, all of which were eminently satisfactory. The voices at the other end, he said, "were as clear as a bell." In fact, according to him those talking from New York across the ocean to London might have been in the next room instead of 3,000 miles away.

So far only high officials here have talked to New York officials, but everything points to the probability that before the New Year is more than a fortnight old any London telephone subscriber with the price—about $75 for three minutes—can take off the receiver of his telephone and be talking within a few seconds with some one in New York.

Fixed Time Won't Be Guaranteed.

But though this will be possible, according to Mr. Shaughnessy, he emphasizes the advisability during the early days of the new transatlantic telephone service of giving as long notice as possible before making calls. If this is done the London operator can inform New York that a transocean call is coming and expedite it. No "fixed time calls" can be guaranteed, said Mr. Shaughnessy, because others might wish to talk across the ocean at the same time.

The actual hours when the new telephone service will be available have not been decided yet, but since the business hours in New York and London overlap during four hours each day—9 A. M. to 1 P. M., New York time, and 2 P. M. to 6 P. M., London time, those hours will naturally be included in whatever period is allotted to transoceanic calls.

Mr. Shaughnessy called attention today to the fact that since only one transatlantic telephone conversation can go on at one time this means that each person speaking will be using exclusively for himself or herself something like $5,000,000 worth of complicated telephone mechanism and equipment.

H. E. Eshreve, technical representative of the American Telephone and Telegraph Company, who is working here with the British Postoffice authorities on the transatlantic telephone, said today:

"I think the service will chiefly be used by bankers and business men. Considering all the equipment involved the charge of $75 for three minutes is not too high. We have only one channel at present which means only one conversation can be carried on at the one time, but there will probably be duplicate equipment in time."

Londoners Wait to Be "Shown."

The general attitude of Londoners toward the telephone across the Atlantic shows their innate conservatism. London is still "on the fence" about the new wireless wonder. There is a feeling that any development of transatlantic communications is bound to react favorably on trade, but there is, nevertheless, a pretty general tendency to regard the new experiment with a caution worthy of the "show me" conservatives of Missouri. Before transatlantic telephoning becomes general, it is pointed out, its speed and reliability compared with existing forms of communication must be satisfactorily demonstrated.

The first use of the new device will probably be between the heads of big concerns desirous of closing important deals with a few minutes of actual conversation, according to the view largely held here. In the recent negotiations culminating in the sale of the White Star Line to the Royal Mail it would have been a good thing, it is felt, if there could have been transatlantic telephone talks at junctures when the negotiations needed that personal touch which the cable, wireless or letter cannot give. But it is pointed out at the same time that the extraordinary speed and promptness with which a message can be cabled across the Atlantic and the answer received will tend to retard the spread of transoceanic telephoning.

It is recalled here that messages have been cabled across the ocean and answers received within five minutes. Another advantage of the older system it was pointed out at Lloyds today is that when a cable or wireless message is received it is something in black and white which the business man can use as a record, whereas a telephone talk, despite its intimate personal nature, is something intangible and not binding in a strict business sense.

Potentialities Are Admitted.

However, nobody here disputes the potentialities opened up by the announcement of transoceanic telephone service. The charge of $75 for three minutes, it is maintained in business circles here, will be found by no means high in deals involving huge sums.

"If you are negotiating a deal running into thousands of pounds £15 won't break you," was the way one London business man put it.

It is hoped here that the new service, if successful, will soon be extended to embrace other places besides New York and London, such as Glasgow, Manchester, Liverpool, Leeds and Sheffield on this side of the ocean and Chicago, Boston and Washington in America. But the postoffice authorities say that many difficulties must be overcome before such extension is practicable.

The first lessons must be learned and applied to the preliminary venture of introducing the telephone service between London and New York. If this is successful, experts will put their heads together to determine in what ways the service can best be extended.

Officials of cable companies here stated today that they do not fear that the transatlantic telephone would prove a rival to the existing cable systems. They consider it rather as a supplement to the cables. Rear Admiral Coode, general manager of the Western Union Telegraph Company here, said he did not think telephoning across the Atlantic would gain much time, since the cable "flash" service is extremely rapid, sometimes taking less than two minutes.

Similar opinions were expressed at the offices of the Commercial Cable Company, where emphasis was laid on the secrecy and accuracy characterizing cable messages as now transmitted.

Duke of York's Jamaica Visit.

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Special Cable to THE NEW YORK TIMES.

KINGSTON, Jamaica, Dec. 29.—The Duke of York having approved the program for his reception here next month, it will be made public. The Duke and Duchess, arriving on the Renown, will stay three days.

FRENCH GOLD STORE OVER $1,000,000,000

Tops Amount Held Essential as Reserve for a New Gold Franc.

NEW LOAN RUMOR DENIED

Placing of an Issue Here Said Not to Be Among Poincaré's Present Plans.

By EDWIN L. JAMES.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 29.—Publication this morning of a report that France was seeking a loan in New York brought forth a statement today from the Finance Ministry that an American loan was not among the projects of the French Government at this time and that no move had been taken by Paris to float a loan in New York.

This recalls that Premier Poincaré feels proud of having brought about the recovery of the franc without the use of foreign credits, and although his plans are supposed to be based on the experts' report, which advocated foreign credits, there has been no well-founded report recently that he is looking toward large credits from abroad. Furthermore, it has been generally accepted in France that no French loan could be floated in America without ratification of the debt agreement.

With regard to the question of foreign credits for France it seems worth while noting that M. Poincaré has now topped the $1,000,000,000 in gold formerly mentioned as the reserve the Bank of France would need to put back of a new gold franc. While the Bank of France has not actually $1,000,000,000 worth of gold in its vaults, it has the equivalent of that total. The formal gold reserves of the bank amount to 3,684,000,000 gold francs, or $756,000,000. Since the rise in the franc started, the bank, as the Government's fiscal agent, has purchased dollar, pound and other foreign gold liquid credits to the amount of $372,000,000. Thus the Bank of France can be said to have more than $1,100,000,000 gold available.

In addition it holds $70,000,000 worth of silver. There is also $370,000,000 worth of gold francs deposited in London which the bank carries on its balance sheet as "gold abroad"; but this in reality is not available for French use, the agreement with England providing only that this amount be held available for repurchase by France.

There are about 55,000,000,000 paper francs in circulation, so that if France were to convert to a new franc at the present rate of exchange, five to one, there would be fully 50 per cent. gold reserve in the bank and 11,000,000,000 francs in new money. This was approximately the amount of bank notes in circulation in France before the war.

Any suppositions about conversion must take into account the domestic debt of France, which stands at approximately 300,000,000,000 francs. At five to one conversion this would leave a domestic debt of 60,000,000,000 gold francs. The domestic debt of France before the war was 32,000,000,000 francs. The yearly charge of a domestic debt of 60,000,000,000 francs would be about 3,000,000,000. Had M. Caillaux's plan of conversion at eight to one been carried out the domestic debt would have remained little larger than that before the war. It is evident that the higher the rate at which the franc is converted or stabilized the greater is the amount at which the domestic debt will remain.

Many organs of the Paris press continue to urge M. Poincaré to take early steps towards stabilization, but there is no indication that the Government intends an early move.

FRANCONIA PASSENGERS PROTEST TOUR CHANGE

Object to Omission of Jamaica and Nassau From Trip Because of Grounding at San Juan.

SAN JUAN, Porto Rico, Dec. 29 (AP).—Passengers aboard the Cunard liner Franconia, which was pulled free yesterday after grounding in the harbor three days ago, today held a protest meeting over a revised itinerary of their fifteen-day cruise in the West Indies.

The announcement calls for omitting Jamaica and Nassau, cutting the stay in Havana from more than two days to one, bringing the ship's arrival in New York on Jan. 5 instead of Jan. 7.

The passengers held several meetings, urging that the original program be carried out. Their protests were cabled to New York.

Officials of the Cunard Line said yesterday that the Froncania passengers protest message had been received, and that cable instructions had been sent to Captain G. Nelson to bring back the vessel as soon as possible for dry-docking and repairs.

"The Cunard Line," they said, "regrets very much that it feels it must cut the length of the cruise, and we have wired our representative on the ship to make an amicable settlement with the passengers for the loss of that part of the trip which the accident has caused them. It is, however, the policy of the Cunard Line not to permit a ship to continue after an accident until the ship has been overhauled thoroughly. We feel that the considerations of safety are of most importance and do not wish to alter a policy that is eighty-six years old."

The Franconia left New York on Dec. 22 with 275 passengers. While entering the harbor of San Juan she went on a mud bank and held there for three days.

COOK LEAVES RUSSIA.

Takes Back Presents, Also Pledges to British Miners' Fund.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

MOSCOW, Dec. 29.—"Emperor" Cook left for England tonight, laden with Soviet gifts, including a half-ton bronze piece bearing three statuettes of British miners, one being a Welshman with a cap over his nose and an expression of terrific revolutionary truculence.

One present is a plaster cast, two feet high, of a lanky man apparently digging with a long shovel.

Said Cook when he received it: "I thought it was a grave digger."

There is also a series of small medals and commemorative plaques.

Cook takes back a pledge from Russian labor unions to levy a tax on their 9,000,000 members for the support of a "victimization" fund for the British miners who were deprived of their jobs because they took an overprominent part in the recent strike.

Charge Purchases made the remainder of this month will appear on bills rendered February 1st

Best & Co.

Fifth Avenue at 35th St.—N. Y.
168 Regent Street, London

NOW IN PROGRESS

ANNUAL CLEARANCE

of Men's Winter Apparel

MEN'S OVERCOATS
SIZES 36 TO 44
Were 45.00 to 50.00—Now 38.00

MEN'S OVERCOATS
SIZES 36 TO 44
Were 60.00 to 65.00—Now 48.00

MEN'S OVERCOATS
SIZES 36 TO 42
Were 75.00 to 95.00—Now 68.00

SHEEPLINED COATS
SIZES 34 TO 46
Were 18.50 to 25.00—Now 15.00

SHEEPLINED COATS
BROKEN SIZES
Were 38.50—Now 29.50

STUDENTS' OVERCOATS
SIZES 34 TO 38
Were 40.00—Now 30.00

STUDENTS' MIXTURE SUITS
With two pairs trousers—SIZES 33 TO 38
Were 40.00 to 50.00—Now 35.00

STUDENTS' GOLF SUITS
One pair knickers, one pair long trousers. SIZES 33 TO 40
Were 35.00 to 40.00—Now 30.00

MEN'S SHOES
5.95
Were 9.00 to 14.00
Vici kid, black calf or tan calf high shoes, vici kid or tan grain oxfords.
BROKEN SIZES

Charge purchases made today will not be billed until February 1st

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
Telephone Plaza 4000

Announcing
A Presentation of
Men's Dress Shirts
Special, 3.00

At this exceptional price, one may select models with pique or plain bosoms, with front or back openings. Every shirt has been carefully tailored to assure a perfect fit—the imported and domestic materials are of excellent quality, indeed.

OTHER DRESS SHIRTS TO 9.50

Hawes and Curtis, London's premier haberdashers, have sent us a selection of their newest dress shirts—and these are to be had in America, only at Saks-Fifth Avenue, 9.50

MEN'S SHIRTS—SAKS-FIFTH AVENUE—STREET FLOOR

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

For Mademoiselle (14 to 20 years)

A NEW SUEDE KASHMIR COAT WITH NEW FUR COLLAR AND CUFFS

New—
Never Shown Before!
89.50
Warmly Interlined

THE vertical tucks at the back and the smart long collar and pointed cuffs of fur make it new and different. In Paris fawn, French green or black with cocoa-dyed squirrel fur or red with natural gray squirrel colour

MADEMOISELLE'S COAT SHOP—*Third Floor*

Franklin Simon & Co.

For Mademoiselle (14 to 20 years)

THE RED SILK FROCK IS THE SMART FROCK

Red—bright, glowing red, youth's own colour—is Paris' newest choice for Mademoiselle's smart winter frocks.

39.50
With Silk Slip

TWO different models. A tucked frock or a tiered frock of sheer silk crêpe Georgette in the new, bright red.

MADEMOISELLE'S FROCK SHOP—*Third Floor*

Franklin Simon & Co.

For Madame

INTRODUCING THE CHIFFON DINNER GOWN WITH THE NEW STRAIGHT LINE

New—
Never Shown Before!
79.50

HERETOFORE chiffon gowns have been fluttering and floating, but this new model is quite straight and slender in line with a gracious softness given by the chiffon shoulder and skirt jabots and chiffon flowers.

Black or smart colours over matching silk crêpe slip

MADAME'S GOWN SHOP—*Fourth Floor*

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This is the KODAK Corner

45th ST. MADISON Ave.

For 1927 the Kodak Corner repeats: Ciné-Kodaks, Kodaks and Brownies in every style and equipment always in stock.

Developing, printing and enlarging of the superior sort.

Eastman Kodak Stores, Inc.
Madison at 45th

Eighty-four Years of Faithful Service

GIMBEL BROTHERS

32nd : B'way : N. Y. C.

NEW!

The Petalled Georgette Frock

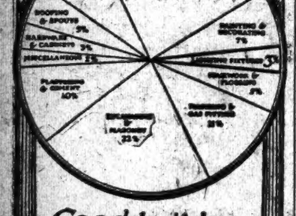
$25

A *chic* afternoon or dinner gown, its skirt awhirl with petal-like picoted appliques—its shoulder adorned with a gay carnation. Complete with matching silk slip. In marron glace, navy, Copen, grey and black.

Sizes 36 to 44

GIMBELS WOMEN'S GOWN SHOP—*Third Floor*

Budget 3% *of the cost of your home for* LIGHTING FIXTURES



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LAUREL HOUSE

LAKEWOOD, N. J.

Starting with Monday, January 3d. Rates $40 upwards, per week.

NEW YORK PHONE—BRYANT 9959

DIRECTION OF M. ELITE SALTZMAN

GERMANY AND ITALY SIGN AMITY TREATY

They Agree to Arbitrate All Issues Possibly Leading to War Between Them.

LITTLE POLITICAL BEARING

Stresemann Avoided Going to Rome for Signing So as to Avert Any Anti-Fascist Criticism.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 29.—An arbitration treaty between Germany and Italy was signed in Rome today. The act caused gratification but no special excitement in Berlin political circles. Considerable quiet satisfaction is felt over the fact that Mussolini himself signed the instrument—and Stresemann didn't. Neither France nor any other power, in the view of Wilhelmstrasse, can raise any objection to the treaty, which, as Republican and anti-Fascist organs point out, is not a treaty of friendship, but simply an agreement to compromise or arbitrate all issues possibly leading to war between the two countries. But had the German Foreign Minister accepted the Duce's invitation to meet him somewhere on Italian soil to sign the treaty undue importance would have been lent to the event, with the risk of offending the Reich's other Locarno partners.

Spirit of Locarno.

Evidently under official guidance, the Berlin press strongly stresses the Locarnoist character of the new treaty, which is described as exactly similar to previous treaties concluded between Germany and eight other European nations, notably Holland, Switzerland and Norway. The treaty, the text of which will soon be published, and which will be filed with the League of Nations, requires ratification by the parliaments of the contracting parties. Besides the conventional arbitral proceedings, it calls for the creation of a permanent compromise body which by a majority vote is empowered to compose any dispute that does not come within the purview of the court of arbitration.

"The conclusion of the treaty may be greeted with joy, since it puts an end to the Italo-German misunderstandings of the last year and creates an atmosphere in which it will be possible to discuss with mutual good-will and dispassionate objectivity things hitherto debated with too much feeling and friction," says the Berliner Tageblatt. The paper adds that for the sake of "the delicate blossom of Italo-German friendship" it was best that the Mussolini-Stresemann meeting, "which might have unloosed raw winds," was hindered by German domestic developments.

The Socialist Vorwärts also welcomes the treaty as "guarding against warlike conflicts," but regrets that it bears Mussolini's signature, which "has the flavor of blood, force and barbarism."

Surveillance Over Italians.

The Achtuhr Abendblatt tonight reveals the existence in Germany of a system of secret surveillance exercised over their compatriots by Italian Fascisti resident in this country. The organization is said to be headed by Major Giuseppe Renzetti, the Italian Consul at Leipsic, who is a confidant of Mussolini.

Renzetti is supposed to have divided the Reich into five zones and created a clandestine Fascist league in every important German city. A complete roster of Italian residents has been made, and every non-Fascist Italian is subject to surveillance, so that on his return to his native land reprisals may be taken against him for any acts against Fascismo of which he may be found guilty.

Provisions of the Treaty.

ROME, Dec. 29 (AP).—Premier Mussolini and Baron von Neurath, the German Ambassador to Italy, today signed at the Foreign Office the treaty of amity and arbitration, whereby Italy and Germany agree to settle peaceably disputes which may arise between the two nations in the next decade.

The treaty, which was drawn up in the course of conversations at Geneva, contains sixteen articles binding the two nations to submit to conciliatory procedure any controversies which cannot be solved through ordinary diplomatic channels.

Dr. Gustav Stresemann, the Foreign Minister, and Dr. Gaus represented Germany, and Signor Scialoia and Signor Grandi, Under-Secretary for Foreign Affairs, were spokesmen for Italy when the treaty was negotiated.

Questions in connection with the rights and obligations of either nation as a member of the League of Nations, or having to do with the Locarno pact, are not affected by the new agreement, which, moreover, does not in any way limit the competence of the attributions of the League of Nations.

A permanent conciliation committee of five members will be created to study controversial questions brought up by one or both parties. Italy and Germany will each appoint one member and one substitute of this committee and the two nations will jointly appoint three members and three substitutes, none of whom may be a citizen of either country.

Within six months of the submission of a case the committee will deliver its opinion and this must either be accepted or rejected within three months by the parties concerned. If rejected by either party, the case will be submitted to a special arbitral tribunal or the Permanent Court of International Justice at The Hague. Either party has the right to submit a question to The Hague, provided the other party has received two months' notice.

The treaty does not apply to disputes over facts existing precedent to its signature, to those covered by other Italo-German conventions or to questions within the competence of either nation through existing mutual treaties or international law.

SUGGESTS 'NATIONAL BOBS.'

Berlin Paper Wants Different Haircuts for Different Countries.

BERLIN, Dec. 29 (AP).—"Down with the international bob! Let every nation have its individual style of haircut," is the humorous slogan of a leading Berlin daily, which publishes a series of cartoons to show how the women in various countries might adopt a distinctive national bob.

German fraus, according to these cartoons, should affect the grizzly Hindenburg cut; British ladies might train the bushy MacDonald curl over their left ears; Italian signoras should shave the tops of their heads until they look like female Mussolinis, while French mesdames should copy the "Modele Poincaré."

Texas Pardon Seekers Besiege 'Ma' Ferguson; Families Throng Capitol as Term Nears End

Special to The New York Times.

AUSTIN, Texas, Dec. 29.—Pardon seekers, including lawyers, women and children, have thronged the office of Governor "Ma" Ferguson during the past several days. The crowd of supplicants overflowed the reception room and stood about in groups in the corridor of the Capitol today, all awaiting their turn in the private office of the Governor.

The knowledge that her Administration will come to a close on Jan. 19 is causing persons who are seeking to have her extend Executive clemency to convicts to flock in great numbers to Austin, and the scene in and about the office of the woman Governor surpasses anything of the kind ever witnessed in Texas.

In many cases wives, mothers and children of inmates of the penitentiary are brought here by lawyers to arouse the sympathy of the Governor on behalf of their clients. The usual procedure is for the interested persons to be admitted in family groups to the Governor's private office. They tell their pathetic stories to her husband, Jim Ferguson, who sits by the side of his wife.

"Jim" usually requests the State Pardon Board to submit to him the records of the particular case; and these, together with the convict's prison record, are examined, and recommendations are noted either favorably or unfavorably. In most cases favorable action is taken.

Practically all notations upon pardon recommendations on file in the Secretary of State's office are in the handwriting of "Jim" Ferguson. No one here ventures to predict how many more pardons will be issued by Governor Ferguson. There is a long list of applications pending and additions are being made to it each day.

None of the pardon proclamations prepared today was made public, not having been as yet formally filed in the Secretary of State's office.

PLANS CENTRE HERE OF JAPAN'S CULTURE

Ryusaku Tsunoda Will Spend a Year Gathering Material for It in His Native Land.

TO BE RECIPROCAL PROJECT

America Is Far Ahead of Orient in Promoting Good-Will, He Says, Citing Earthquake Aid.

Plans for a Japanese Cultural Centre to be established in this city as a connecting link between Japanese civilization and that of the Occident were announced yesterday by Ryusaku Tsunoda, initiator of the project. Mr. Tsunoda left last night for Japan, where he expects to spend a year gathering material for the Centre and enlisting in its behalf the support of prominent Japanese who have shown interest in the idea. Mr. Tsunoda has just retired after eight years' service as Secretary of the Japanese Association, Inc.

"The Japanese Culture Centre is to be a popular educational institution with the single aim of promoting a closer cultural relationship between America and Japan," said Mr. Tsunoda in outlining his project. "It will be a sort of 'contact zone' where Americans and Japanese can mingle and get acquainted, and an open forum where they can freely discuss subjects of common interest. There will also be an information bureau where may be secured accurate knowledge of Japanese life and culture, old and new. Lectures will be given; research work will be carried on; papers and bulletins will be published from time to time; competent speakers will be secured for the American public.

"In order to carry on these activities successfully, provision must be made for a library. An extensive collection of books on Japan and the Japanese people will be made. Books printed in English and European languages will first be provided; a second division will consist of Japanese books and manuscripts, comprising all categories of standard works in the Japanese language.

"An historical museum, representing the five epochs of the evolution of Japanese c ure, will be a part of the Centre. Each epoch will have its religious life represented in the Centre of the section devoted to it. The exhibits will be the contributions of various Shinto shrines and Buddhist denominations, as well as Confucianists and Christians. The great Japanese municipalities which were at different periods centres of historical cultures, are expected to render their aid to make their own sections useful.

"The culture centre will have a room designated for the builders of modern Japan, who embody in themselves the spirit of the new empire. This room will hold contributions from those who have left their marks on the various phases of present-day Japan's development.

"Hitherto, efforts at cultural understanding have been one-sided as far as America and Japan are concerned. The former nation has always been alert in initiating and inculcating Occidental culture among the Japanese, until the English language has come to be our second tongue. When the last great earthquake disaster threatened our cultural well-being, inflicting severe damages upon educational institutions and libraries, it was America that helped in such a magnificent manner to restore Japan's almost irreparable loss. Japan will have to go a long way, and go very fast, if she wishes to create even a semblance of reciprocity."

An advisory council made up of authorities on various phases of Japanese culture has been formed, Mr. Tsunoda announced. It includes Professor Frederick Bancroft, George Grey Barnard, the sculptor. Dr. Stewart Culin of the Brooklyn Museum, Dr. Bassiford Dean, Dr. Stephen Duggan of the Institute of international Education, Dr. Sidney Gulick, J. W. Mason, Dr. Paul Monroe of Columbia, Dr. Hideyo Noguchi of the Rockefeller Institute and Alexander Tison.

ARMY GREEKS FORM LEAGUE.

Will Defend Republican Government and Corps of Officers.

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Special Cable to THE NEW YORK TIMES.

ATHENS, Dec. 29.—The newspaper Politia today published the constitution of a new military league entitled the "Republican Sentinel," the objects of which are to defend the republican form of government, to protect the corps of officers and to prevent reinstatement in the army of retired monarchistic officers.

According to the Politia, the constitution is being circulated among army officers, and those wishing to join the league are required to sign a declaration and take an oath.

Publication of the league's purposes has caused a profound impression here and the Cabinet has been called to meet tonight, when the Minister of War, General Mazarakis, and the Ministry of Marine, M. Kanaris, will give information regarding the extent to the movement.

The two Royalist leaders in the Cabinet, General Metaxas, Minister of Communications, and M. Tsaldaris, Minister of the Interior, appear to favor the adoption of disciplinary measures.

The Ministers of War and Marine have issued reassuring statements, suggesting that no great importance should be attached to the constitution of the league, as it was drawn up before the formation of the present coalition Cabinet.

CHICHIBU ARRIVES QUIETLY AT CAPITAL

Japan's Heir Apparent Is Met by Secretary Kellogg and Goes Directly to the Embassy.

WILL SEE COOLIDGE TODAY

Prince Gets Fleeting View of New York Before Taking Train—Buys Books and Papers.

Special to The New York Times.

WASHINGTON, Dec. 29.—Without the customary ceremonies, because of the death of the Japanese Emperor, Prince Chichibu, heir presumptive to the throne of Japan, arrived in Washington late today for a brief visit, during which he will be received informally at the White House by President Coolidge.

The Prince, who is en route to Japan from England, where he was a student at Oxford, came to Washington immediately after reaching New York on the steamship Majestic, and, except for the presence of officials of the State Department and the staff of the Japanese Embassy, his arrival here was practically unnoticed.

The Prince dined informally tonight at the Japanese Embassy, where he will remain during his visit. He will be received by the President tomorrow evening, but otherwise will not be entertained outside of the embassy and will depart on Friday for San Francisco, whence he will sail Jan. 4 for Japan.

The Prince was met at New York by J. Butler Wright, Assistant Secretary of State, and Hugh Wilson, former American Chargé d'Affaires at Tokio, who expressed the condolence of President Coolidge at the death of the Emperor, as well as by Ambassador Matsudaira, Ambassador of Japan. He was accompanied from England by Baron Hayashi, ranking Ambassador of the Japanese Diplomatic Corps.

A special car was reserved for the royal party for the trip to Washington, and here the Prince was met by Secretary Kellogg and other officials of the State Department and the entire staff of the Japanese Embassy.

BALTIMORE, Dec. 29 (AP).—President Coolidge and Prince Yasuhito Chichibu, brother of the new Emperor of Japan, exchanged greetings through car windows in Union Station today. Mr. Coolidge, on his way to Trenton, N. J., where he spoke tonight, was in his train in the station when the train bearing the Prince to Washington from New York also paused briefly.

Prince Chichibu of Japan believes in reading to relieve the monotony of a long railroad journey. Yesterday, before he left for Washington, he bought two books, a newspaper and a periodical.

The Prince had little opportunity for sightseeing in New York. Accompanied by a retinue of officials, he left the Hotel Plaza at 10 o'clock. He was dressed in mourning for his father, wearing a black suit, black tie, black and white striped shirt and a black derby hat.

BUILD YOSHIHITO'S HEARSE.

Chief and Fifty Craftsmen Work on Picturesque $50,000 Vehicle.

TOKIO, Dec. 29 (AP).—Rintaro Nishimura, whose family for many generations has constructed coffins and hearses for use at imperial funerals, is coming to Tokio from Kyoto with fifty master craftsmen to build a hearse which will bear the body of the late Emperor Yoshihito to its grave.

The funeral vehicle is to be a picturesque one and will resemble that used for Emperor Meiji in 1912.

Nishimura said the hearse for Yoshihito would be made of cypress, oak, teakwood and fir, 12 feet high and 23½ feet long. It will have the appearance of a great inclosed cart and will have but two wheels, each five feet in diameter. In the hubs of the wheels musical attachments will be placed and they will play funeral dirges as the hearse moves.

The hearse will cost about $50,000. It will be completed in about a month.

When it goes into use at the funeral, which probably will be held in the latter part of February, it will be drawn by four black and white spotted oxen, in charge of nine imperial ox-tenders.

Empress of Japan Ill From a Cold.

TOKIO, Dec. 29 (AP).—Empress Nagako is slightly ill from a cold and has gone into retirement for several days. The illness is not serious.

BARON HALDON'S SON GONE.

Hon. Lawrence Palk Disappears Without Trace in London.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 29.—London's latest disappearance mystery concerns the Hon. Lawrence Palk, 30 years of age, son and heir of Baron Haldon. He suffers from malaria and it is thought he may have lost his memory.

He drove away in a taxicab from his office on Tuesday, since which time no trace of his movements has been found.

Opens Way for Obregon's Candidacy

MEXICO CITY, Dec. 29 (AP).—The Chamber of Deputies approved today a constitutional amendment permitting a former President of the Republic again to hold that office after an intervening term. The measure represents a movement by friends of former President Obregon to make him eligible again for office, their plan being to make him their candidate to succeed President Calles in 1928.

JOHN W. DAVIS URGES TURKISH TREATY

Evidence for Ratification of Agreement Is Overwhelming, He Declares.

HUGHES ALSO IN FAVOR

He Says Compact Is Sound and Designed to Protect American Interests in Turkey.

Although the platform of the Democratic Party in 1924 opposed the ratification of the American-Turkish Treaty negotiated at Lausanne in 1923, John W. Davis, then candidate for President on the Democratic ticket, is now desirous of such ratification. "The evidence in favor of ratification is overwhelming," wrote Mr. Davis in a statement issued yesterday through the General Committee of American Institutions and Associations in Favor of Ratification of the Treaty with Turkey. In a letter to the same committee, dated Dec. 21, Charles E. Hughes reiterated his opinion that the the treaty "is a sound one." This letter was made public along with the Davis statement.

"It is impossible to ignore the weight of testimony coming from the most responsible sources," Mr. Davis wrote with reference to the American diplomatic representatives who negotiated the treaty, to "practically all the representatives of American religious, educational, benevolent and commercial enterprises in the Near East," and, last of all, to the fact that "since 1921 at least twenty-seven nations have concluded treaties with Turkey on terms no more favorable than those promised to us."

"While America must make her own decision," he says, "it is not strength, but vanity, to utterly ignore the considered judgment of other sovereign powers."

The American diplomats who negotiated the treaty are, in the opinion of Mr. Davis, entitled to the presumption that they acted on the best information they were able to obtain. The testimony of witnesses, he declared, "seems all the more compelling in view of the fact that the opponents of ratification offer no alternative that promises better things."

"What is there in the present situation to lend any support to the belief that if this treaty, which offers us equality with other powers, is rejected, we can negotiate by diplomacy or by force a better treaty in its place? Every consideration, whether of national advantage, private interest, benevolent purpose or international order and good-will, points in the direction of ratification."

Mr. Hughes's letter follows:

"I have not changed my views regarding the American-Turkish Treaty since Jan. 23, 1924, when I spoke on this subject before the Council of Foreign Relations. I believe that the treaty is a sound one and calculated to give proper protection to legitimate American activities in Turkey.

"Confidence in the present Turkish Government has been strengthened by the action of more than twenty Governments which have concluded treaties with Turkey as well as by the reforms which the Turkish Government itself has put into effect in the past two years.

"I believe that the American-Turkish Treaty should be ratified without delay."

REPENTS OF BABY THEFT.

Warsaw Woman Returns Child Stolen at Hospital in 1922.

WARSAW, Poland, Dec. 29 (AP).—Four years ago Mrs. Anna Szaniawska was told by a nurse in the Warsaw maternity hospital that her baby was born dead, but although the nurse showed her a little inert body on the bed beside her she protested vainly, and has always felt something was amiss.

Now the truth has become known that her child was stolen at birth. Mrs. Szaniawska is overjoyed with her little daughter in her home, but she has lodged a strong protest with the hospital authorities. Her child was restored to her after she received an anonymous letter saying:

"Four years ago we both had children the same night in the city maternity hospital. Your child was alive, while mine died after a few minutes. I was in such dispair that I bribed the nurse to exchange our children. Now I am again a mother and feel that I have no right to deprive you longer of your child. You will find your little daughter at the infant school of Priest Baudouin."

TURKEY BANS NATIVE MUSIC.

National Conservatory Drops the Oriental for the European.

CONSTANTINOPLE, Dec. 29 (AP).—Only European music will be taught in the Turkish National Conservatory henceforth, the Department of Oriental Music having been abolished. Another Federal order prohibits the teaching of the Turkish music in the public schools.

This is a blow to the un-Europeanized Turks of the old school, who find in the monotonous, minor wailing of the native airs a consolation and beauty which the more intellectual and complicated music of the West cannot give them.

However, the new régime, working on the hypothesis that if music hath charms to soothe the savage breast it may also have power to westernize the Eastern brain, has opened war on the old Turkish musical instruments and their sounds.

TURNS AGAIN TO GANDHI.

Indian National Congress Revives Native Cloth Crusade.

GAUHATI, India, Dec. 29 (AP).—"Back to Gandhism" appeared to be the trend of the Indian National Congress, which concluded its sessions today. One resolution provides that all members must wear native cloth, to make effective the boycott against foreign cloth.

Thus, the principles of non-cooperation with the British Government and a boycott of foreign cloth, advocated so strongly by "Mahatma" Gandhi, leader of the nationalist movement in India, will be partially reinstated after a considerable period in which many of Gandhi's followers rejected his teachings.

INFLUENZA HITS LEAGUE.

Epidemic Attacks 100 Members of the Staff in G eva.

GENEVA, Dec. 29 (AP).—An influenza epidemic which has been prevalent in Switzerland has struck the staff of the Secretariat of the League of Nations, about 100 members being stricken. No deaths, however, have resulted.

The epidemic has become so extensive that it is seriously affecting public services, such as the railroads and postoffices.

DYOTT EXPEDITION LEAVES UTIARITY

Commander Reports Receiving New York News in the Heart of the Brazilian Jungle.

Philip A. Goetz, 5,613 Post Road, New York City, owner of Amateur Radio Station 2 CTF, reported to THE NEW YORK TIMES yesterday that late Tuesday night he had held an hour's conversation by means of short wave radio with Alberto Regis Conteville, operator of Amateur Radio Station 1 AM of Rio de Janeiro, who had earlier in the evening been in radio communication with Eugene Bussey, radio operator of the Dyott expedition, now nearing the River of Doubt in Brazil.

Conteville transmitted a message to Goetz from Commander Dyott thanking Frank Lester, 4,206 Broadway, New York City, owner of Amateur Radio Station 2 AMJ, for successfully receiving a press despatch from the Dyott Expedition at Utiarity, Brazil, which had been relayed by Brazilian Amateur Station 1 AC, operated by Carlos G. Lacombe of Rio de Janeiro and which appeared in THE NEW YORK TIMES on Dec. 27. Commander Dyott in his message also thanked THE NEW YORK TIMES for keeping his party informed of the latest news events, transmitted by short wave radio direct from the heart of New York City and received in the heart of the Brazilian jungle.

Commander Dyott further stated that his party had left Utiarity, from which point his last press despatch had been transmitted, and was now in the midst of the jungles. He stated it would be nine or ten days before they would again erect their radio transmitting equipment and that the Brazilian radio amateurs were very eager to assist him in relaying his press despatches to New York.

RUSSIA HAS VAST ICE CAVE.

Glitters Like Great Diamond Pile for Twenty Miles Underground.

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By Wireless to THE NEW YORK TIMES.

MOSCOW, Dec. 29.—An amazing and vast cavern which sparkles like millions of diamonds under the rays of magnesium, has just been thoroughly investigated by the Russian expert, Khlebnikof.

The cave is near Perm, Eastern European Russia. It extends for nearly twenty miles underground, holding several lakes and a wide subterranean river.

With the exception of one great hall festooned with icicles it is mostly a series of grottoes whose sides are hidden by delicate lace work of frozen snow. As the lakes and river are not frozen, the air temperature being barely one degree below freezing, the expert believes the icicles date from the glacial epoch which covered Europe down to Central France.

Silver dishes have been discovered of a period prior to the Scythian, Chief Kir, about 300 B. C., and silver and bronze rings.

Another grotto revealed weapons and stores, including frozen food, apparently brought there by the medical rebel Ermak, who fled to Siberia fromthe wrath of his Czar.

Khlebnikof is arranging cheap tourist trips from Moscow to Kungoor, where the cave is, and he hopes soon to install an electric light system and thus make it one of the greatest wonders in the world.

BLACK PLAGUE IN SIBERIA.

Epidemic Taking 100 Per Cent. Death Toll Laid to Hares on Steppes

IRKUTSK, Siberia, Dec. 29 (AP).—An epidemic of black plague, taking a 100 per cent. mortality toll, has broken out on the Mongolian steppes near Irkutsk. The Government has sent a medical expedition to the stricken area.

Professor Skorodumoff, noted epidemiologist, says that the disease is spread by small mammals called jerboa, or jumping hares, which abound on the steppes.

Stewart & Co.

Correct Apparel for Women & Misses

FIFTH AVENUE AT 37th STREET

Will Close Out SMART PUMPS

6.75

Regularly 10.00 to 15.00

The Styles—

Pumps and straps are featured in a variety of new modes.

The Materials—

Satin, patent, suede, Russian calf, some combining materials.

The Colors—

A variety of new colors, including two-toned combinations.

SPORTS FROCKS

12.50 17.50

Regularly 16.50 to 39.50

The Styles—

One and two piece frocks for all occasion wear.

The Materials—

Jersey, silks, novelty cloths and wool crepes.

The Colors—

Attractive new shades for spring—including the very smart navy.

Lehigh Valley Service to ROCHESTER

Leaving Pennsylvania Station at a convenient hour every evening and arriving at Rochester early the next morning. Equally good service returning. A rock-ballasted roadbed, equipped with the heaviest rail in general use on any railroad, promises a night of comfort.

GOING		RETURNING	
Leave New York	8.10 PM.	Leave Rochester	9.25 PM.
Arrive Rochester	*6.35 AM.	Arrive New York	8.20 AM.

*Stops only to receive passengers for Rochester.

Fare $12.49—the lowest available

For information, etc., phone Wisconsin 4210

Lehigh Valley Railroad

The Route of The Black Diamond

Direct Route to Niagara Falls

SCHULTE AND UNITED IN $120,000,000 DEAL

Alliance of Rivals in the Tobacco Trade Said to Have Sanction of Government.

STOCK TO BE EXCHANGED

Fight to Be Waged on Alleged Monopoly by a Cigarette Manufacturing Group.

MEANS END OF PRICE WARS

Union and United, Holding Concern, Makes Offer to Holders of Schulte Stock.

Assets of about $120,000,000 represented in the United Cigar Stores Company and the Schulte Retail Stores Corporation, long rivals for supremacy in the chain-store tobacco field, will be brought into close alliance through a plan just perfected for a joint stock ownership by these enterprises in a recently organized holding unit, the Union and United Tobacco Corporation.

It was said yesterday that the Department of Justice had been informally sounded out in connection with this exchange of stock and that no objections had been offered to the deal.

The first step in the final readjustment of these companies, after negotiations of several years, was taken yesterday when the Union and United submitted a formal offer to Schulte stockholders to purchase "all or any part" of their common shares. Union and United proposes to exchange one-half of a share of its common stock, plus $5 in cash, for each share of Schulte common stock.

To End Cut-Throat Rivalry.

This offer, which is expected to bring into the Union and United a substantial amount of Schulte stock, will be followed by another offer by the Union and United to the holders of common stock of the United Cigar Stores Company. Since the dominating interests in both companies are parties to the agreement for a joint participation in the new Union and United, it is assumed that United Cigar and Schulte will shortly enter into an intimate partnership in a common enterprise that aims at the elimination of cut-throat competition in the retail tobacco business.

Fully as significant is the fact, revealed yesterday, that United and Schulte are preparing to enter actively into the cooperative manufacture of tobacco products through the acquisition by the new holding company of important manufacturing companies. It was announced that one of the main objects of the United-Schulte entente was to develop manufacturing facilities. It was made plain, though not officially announced, that the object of this would be to offer effective resistance to what was said to be a virtual monopoly of the cigarette field held by a small group of manufacturers.

An announcement might be expected within ten days, it was indicated, of the purchase of large manufacturing companies. The United and Schulte stores will be expected to concentrate their selling efforts on their own products as well as on the branded products which for years have held first favor with the public. In this connection, it was pointed out yesterday that of the approximately 85,000,000,000 cigarettes sold annually in this country, about 65,000,000,000 are represented by three well-known brands.

Each to Keep Identity.

The "working arrangement" now brought about will not affect the corporate entity of the United or of Schulte. Both companies will continue to operate under their present managements and the competitive status, it was said yesterday, will be retained to a certain extent. This is taken to mean that Schulte and United will be left free to compete for store sites and for records in sales.

Just what percentage of the common stock of the two companies will be turned in cannot be foretold. D. A. Schulte, President of the Schulte Retail Stores Corporation, has already purchased a substantial stock interest in the Union and United Tobacco Corporation, and it is understood that he and his associates will exchange part of their Schulte holdings for Union and United stock. The Schulte family owns a working control of the Schulte enterprises, although it is understood their holdings of common stock are less than 50 per cent. of the total stock outstanding.

The Schulte Retail Stores Corporation, which was incorporated on Sept. 5, 1919, as a holding company, owns all the stock of D. A. Schulte, Inc., of Delaware, D. A. Schulte, Inc., of New York, the Schulte Leasing Corporation, the Mutual Profit Coupon Corporation, the Tremont Holding Company, One Park Row, Inc., the Dasco Import Company and the 1922 Realty Corporation. The company also owns 85 per cent. of the capital stock of B. G. Davis & Co., Inc., cigar manufacturers, and its subsidiary, the Nadler Cigar Company.

270 Schulte Stores in 1925.

The D. A. Schulte, Inc., as of Dec. 31, 1925, had 270 stores in operation in most of the large cities in the Eastern, Middle Western, Southern and Southwestern sections of then United States. The number of stores has been increased this year and plans have been made for a further expansion.

The Schulte Retail Stores Corporation owns three cigar factories. D. A. Schulte is President and operates Dunhill International, Inc. The Schulte organization also operates the American Druggists Syndicate, having guaranteed a minimum dividend of 6 per cent. to the syndicate stockholders.

The Schulte Retail Stores Corporation had 1,093,892 shares of no par common stock and $9,425,000 of 8 per cent. $100 par preferred stock outstanding, according to the latest available statistics. The company originally had 150,000 shares of common stock authorized. This was increased to 205,000 shares on July 23, 1920, to 250,000 shares on June 6, 1921, to 300,000 shares on Dec. 8, 1921, to 500,000 shares on July 14, 1924, and to 1,250,000 shares on Jan. 26, 1926. The common stock closed on the New York Stock Exchange yesterday at 58¾, at which the outstanding common stock had a market value of about $64,000,000.

1,300 United Cigar Stores.

The United Cigar Stores Company, which is controlled by the Tobacco Products Corporation through ownership of about 90 per cent. of the common stock, was operating more than 1,200 stores and more that 1,800 agencies throughout the country at the time the last official figures were available. The number has been increased since then and the company is continuing an aggressive expansion campaign.

The company's capital consists of $47,137,975 of $25 par common stock outstanding and $3,650,488 of 7 per cent. cumulative $100 par preferred stock. The common stock has a market value of nearly $180,000,000, the last trading on the Stock Exchange having been at about 96.

The Union and United Tobacco Corporation, which was organized by the United Cigar interests under the direction of its controlling officials, George J. Whelan and associates, was organized under the laws of Maryland with an authorized capital of 500,000 shares of preferred stock of no par value and 2,000,000 shares of common of no par. Of this capitalization, 250,000 shares of common stock have been issued. The stock is selling on the New York Curb Market at around 69. The offer to Schulte stockholders yesterday reads in part as follows:

"Pursuant to action of its Board of Directors duly taken, this company hereby offers to the holders of the common stock (without par value, fully paid and non-assessable) of Schulte Retail Stores Corporation to purchase all or any part of such common stock for the consideration per share of one-half of a share of this company's common stock (now authorized for issuance), plus $5 in cash. This offer will remain open until the close of business on Jan. 15, 1927.

To Issue Temporary Certificates.

"Temporary certificates for this company's common stock, exchangeable for definitive certificates when prepared, will be issued for full shares, and scrip will be issued in lieu of certificates for half shares of common stock due on purchases under this offer. The scrip will be in bearer form and will, if surrendered prior to Jan. 1, 1930, with other scrip for fractional shares aggregating one full share, be exchangeable for a certificate for one full share of common stock of this company, which date the common stock of this company reserved with respect to scrip then outstanding will be sold and the holders of the scrip will thereafter be entitled only to their pro rata share of the net proceeds of such sale."

The company's circular to Schulte stockholders sets out that its shares outstanding, including shares sold to organizers, "who are important factors in the tobacco business," and to the company's executives, who are acting without compensation, were sold at prices to net the company $2,750,000.

It is understood that the Schulte stockholders will surrender possibly 30 per cent. of the total outstanding common stock under the exchange plan, but there is no indication yet as to the extent to which United Cigar stockholders will participate in the offer which is yet to be submitted to them.

D. A. Schulte will become a Vice President of the Union & United, it is expected. The President has not been selected.

Schulte Backs the Project.

Mr. Schulte in a statement yesterday said:

"I regard the formation of a new tobacco company, which will be largely interested in companies manufacturing cigarettes and tobacco products of all kinds, as highly desirable.

"As evidence of my own faith in the enterprise, I have acquired a substantial interest in the stock of the Union & United. The Schulte company has been an important factor in the retail field and will remain under the same management as heretofore. Our stockholders, through the offer of the Union & United, are afforded an opportunity to decide to what extent they wish to participate in this new enterprise by exchanging in whole or in part their shares of the Schulte company for shares of the Union & United and cash on the basis stated in the offer."

The total assets of the United Cigar Stores Company on June 30, 1926, were given as $24,416,718, while the total assets of the Schulte Retail Stores Corporation at the end of last year were approximately $36,000,000.

WINS STATE SHORTHAND CUP

M. J. Dupraw of This City Takes Third Speed Championship.

ROCHESTER, N. Y., Dec. 29 (AP).—The Bottome Cup, symbolic of the speed championship of the New York State Shorthand Reporters' Association, today was awarded permanently to Martin J. Dupraw of New York.

Mr. Dupraw, a Supreme Court reporter, was declared winner of the dictation contest held yesterday, and twice previously has won the cup.

In the dictation of a jury charge of 1,100 words at the rate of 209 a minute, and 1,346 words of testimony at 269 a minute, Dupraw averaged 99.43 per cent. correct and Powsner 98.06 per cent.

FARINACCI FOR CABINET.

Mussolini Is Expected to Make Him Minister of Communications.

ROME, Dec. 29 (AP).—Roberto Farinacci, leader of the extremist section of Fascism, may soon have a post in Premier Mussolini's Cabinet.

Rumors circulating in well-informed political circles are that Mussolini has decided to utilize the organizing ability of the former Secretary General of the Fascist Party and his popularity among the rank and file of the Black Shirts by giving him the portfolio of Communications, transferring the present head of that department, Costanzo Ciano, to the Ministry of Aeronautics, now held by Mussolini himself.

Other important ministerial changes which is believed will be made at the Grand Council meeting Jan. 6, include the appointment of Signor Starace he commander of the Fascist militia and the appointment of Augusto Turati, Secretary General of the Fascist Party, as Minister of Corporations, another portfolio held by Mussolini at present. Thus the number of Cabinet portfolios being filled by Mussolini will be reduced to five.

Farinacci, always known as the standard bearer of Fascism's extremist vanguard, resigned as Secretary General of the Fascist Party in March, emphasizing that he did so of his own volition and that his relations with the Premier were unalterably cordial. He declared he would continue his work in the rank and file of the party.

William Novo Released From Jail.

Special to The New York Times.

HACKENSACK, N. J., Dec. 29.—William Novo, the East Rutherford politician, who was sentenced to from one to three years in State Prison for accepting $150 as part of a bribe to "fix" a jury in the Bergen County Circuit Court, was brought from State Prison this morning. The jail sentence was revoked by Judge W. M. Seufert and a fine of $500 imposed. The destitute circumstances of his wife and family led friends to petition the Court. Novo served six months of his sentence.

OFFERS MORE CZARIST GEMS

Soviet Seeks to Dispose of $250,000,000 Collection.

MOSCOW, Dec. 29 (AP).—Having failed to obtain loans abroad, the Soviet Government has determined to convert its $250,000,000 collection of Czarist crowns, scepters, coronets, necklaces, emblematic globes and other bejewelled articles into liquid assets with which to rehabilitate the country's flagging industries.

Supplementing the recent sale of some of the Russian crown jewels to American and British buyers, the Government yesterday dispatched several million dollars' worth of royal and other gems to Berlin for disposal there.

The consignment will be sold by Gregory Swanidze, Soviet financial agent in Berlin, who it is understood has been instructed to accept payment either in cash, machinery or goods.

Charge purchases made today and tomorrow will not be billed until Feb. 1st.

Saks-Herald Square

Broadway at 34th Street

Featuring Today and Tomorrow!

Men's Blue OVERCOATS

The Leading Color of the Season

$45

THE BIGGEST ASSEMBLAGE of navy blue coats at the price! Single breasted slip-on styles; double breasted tubular models and many more—in a vast assortment of materials. All coats with silk yokes and sleeves.

Other Overcoats, $45 to $130

SAKS HERALD SQUARE—MEN'S COAT DEPT.—SIXTH FLOOR

EIGHTY-FOUR YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

Store Hours 9 to 5:30 Phone: PENnsylvania 5100

MEN!

Now In Progress —Year's Greatest Sale

Society Brand Suits

Notice!

Just Arrived. In time for this Sale. 200 Society Brand Blue Serge and Unfinished Worsted Suits. In single and double breasted styles.

Regularly Selling for $50 to $55 You Pay $38

YOU PAY $28

These Suits were marked $40 and $45 in our stock.

YOU PAY $38

These Suits were priced $50, $55 in our stock.

YOU PAY $48

These Suits were marked $60 to $80 in our stock.

Season's Newest Styles

Our Entire Stock Society Brand Suits in the Great Sale

Regular Sizes Shorts - - - Stouts Long Sizes

Business Suits Lounge and Sports Suits and Tuxedos

Tropical Suits for those going South

GIMBELS MEN'S CLOTHING SHOP SIXTH FLOOR

Plaids
Mixtures
Herringbones
Cheviots
Chalk Line Greys
Novelties
Pencil Stripes
Tweeds
Striped Worsteds
Checks
Blue Unfinished Worsteds
Imported Fabrics

Gimbels Fashion Shops

are now in readiness with a showing of

SOUTHLAND APPAREL

FOR THOSE WHO JOURNEY FROM "PINE TO PALM"

¶ New modes in imported knitted sportswear—frocks, two-piece suits, and coats.

¶ One and two piece sports frocks of silk crepe, georgette and wool; afternoon and evening frocks of silk and chiffon.

¶ Two-piece compose flannel suits.

¶ Bathing Suits of worsted and silk with new back V decolletage.

¶ Coats of Gracemeen, Dragon satin, light covert, white Candiar and flannel.

GIMBELS FASHION SHOPS—*Third Floor*

GIMBEL BROTHERS

32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

EIGHTY-FOUR YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

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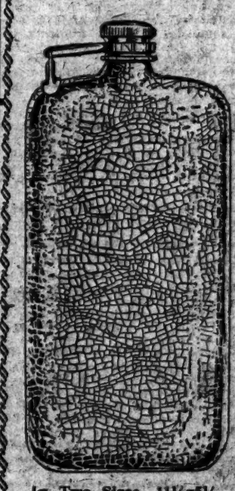
Store Hours 9 to 5:30 PENnsylvania 5100

For New Year's Festivities

Giant Size CONTAINERS



In Two Sizes, 11½x5½ Inches (About 1½ Pints) 10½x5 Inches (About 1 Pint).

Made of a Metal Alloy Resembling Silver and Absolutely Guaranteed Not to Corrode or Impair Contents.

$8.95

HANDSOME containers made by a prominent manufacturer of high-grade silver and metal ware. Novel alligator-like finish. Made with non-leakable caps, safely fastened to the container with hinged arm.

GIMBELS SILVER SHOP—*Street Floor*

BISMARCK'S "BLOOD AND IRON"

Emil Ludwig's biography of the German statesman and empire builder, which gives new life to the historical figure, reviewed by Gabriele Reuter. Courage, pride and hate are the three outstanding characteristics which this biographer attributes to the hero of the German nation. A portrait of Bismarck by Franz Lenbach is reproduced in rotogravure.

The New York Times

BOOK REVIEW

NEXT SUNDAY

The New York Times accepts no returns. Newsdealers can supply only the regular demand. Order in advance.

Mayor Dyre of New York was arrested in 1681, at what is now the corner of Liberty St. and Broadway. Even if you don't remember the old location, you'll recognize it now by our store there.

Sittin' pretty!

If you wear small men's sizes in suits, you're in luck here with over 500 of our 32 to 35 chest sizes—

$35 now!

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OPENS NEW INQUIRY IN M'PHERSON CASE

Keyes Will Drop the Conspiracy Charge and Lay Added Data Before Grand Jury.

EX-COUNSEL NOW ACCUSED

Mrs. Wiseman Links Woolley With Alleged Perjury—"Frame-Up," the Attorney Retorts.

LOS ANGELES, Dec. 29 (AP).—Dismissal of conspiracy charges against Aimee Semple McPherson, evangelist, her former radio engineer, Kenneth G. Ormiston; her mother, Mrs. Minnie Kennedy, and Mrs. Lorraine Wiseman-Sielaff is imminent, District Attorney Asa Keyes announced tonight at the eve of a new Grand Jury investigation into the evangelist's mysterious disappearance.

Mr. Keyes declared the charges of conspiring to obstruct justice and suborn perjury probably would be dropped due "to the collapse of testimony of the principal witness," Mrs. Wiseman. This witness, who had confessed perpetrating a "Miss X" hoax in the case, the District Attorney tonight characterized as a "turn-coat" and "perjurer," saying she had told a "different story every day."

"The McPherson case is now in such a muddled state that a conviction is almost impossible and the charges probably will be withdrawn," Mr. Keyes said. He was unable to say when such a move would be taken.

Roland Rich Woolley, formerly in personal attorney of Mrs. McPherson, and Mrs. Wiseman will be taken before the County Grand Jury tomorrow, the prosecutor said.

Mr. Woolley tonight charged that a new investigation of the McPherson disappearance case by the District Attorney's office was a "frame-up" intended to bring about dismissal of conspiracy charges against the evangelist.

The lawyer was questioned for several hours by District Attorney Keyes and his deputies relative to a new story told by Mrs. Wiseman connecting Woolley with her alleged employment by Mrs. McPherson to produce false characters to support the evangelist's kidnapping story.

After Mrs. Wiseman had declared she and Woolley were schoolmates together in Salt Lake City, Keyes confronted the evangelist's former attorney with his accuser. Woolley declared he had never seen Mrs. Wiseman in his life before she visited his office here.

Burglars Get $4,000 in Goods.

Special to The New York Times.

ATLANTIC CITY, N. J., Dec. 29.—Thieves last night looted the Hurley Jones Company's department store at 1,714 Atlantic Avenue of goods valued at more than $4,000 and including fur coats and women's apparel. They had climbed to the roof of the Josephine Select Shop, an adjoining store, and opened a window.

STEPHENSON CASE DELAYED

Indiana Ex-Klan Chief's Plea for Freedom Goes Over Till Today.

MICHIGAN CITY, Ind., Dec. 29 (AP).—Legal manoeuvres in which each side jockeyed to bolster its case today delayed final action in the habeas corpus proceedings in La Porte Superior Court by which D. C. Stephenson, former Ku Klux Klan leader, seeks to obtain his release from the State Prison where he is serving a life sentence for the murder of Madge Oberholtzer.

When Judge Crumpacker adjourned court, the issues had been set up and the way cleared for hearing of the arguments tomorrow. Stephenson, at one time a power in Indiana politics, contends that he is being unlawfully held because the clerk of the Marion County Circuit Court failed to sign the transcript and order for a change of venue to the Hamilton Circuit Court at Noblesville.

The clerk's error, Stephenson contends, automatically invalidated his conviction. State's attorneys oppose the writ on the grounds that Stephenson by voluntarily going to trial waived any objection to jurisdiction.

SUES POUGHKEEPSIE TOWN.

Central Union Trust Asks $102,765 on Past-Due Certificates.

POUGHKEEPSIE, N. Y., Dec. 29 (AP).—Suit to recover $102,765 represented by certificates of indebtedness issued by the town of Poughkeepsie and alleged to be past due since June 4 last, was begun here today by the Central Union Trust Company of New York, holder of the certificates. The complaint alleges these certificates were adjudged valid in a ruling given by Supreme Court Justice Morschauser on Sept. 11 last.

The town of Poughkeepsie is distinct from the city, which it surrounds. It is the largest township in Dutchess County. Supreme Court Justice Seeger recently dismissed seventy-five indictments returned last June against the six members of the town board, charging irregularities in financing. These legal proceedings followed an examination and report on the town's affairs made early this year by auditors of the State Controller's office.

NEW BROWNING CASE JUDGE.

Justice Seeger to Hear Separation Suit at Carmel Jan. 24.

Special to The New York Times.

WHITE PLAINS, N. Y., Dec. 29.—It was announced today that the suit for separation, brought by Edward W. Browning, real estate owner, of Manhattan, against his bride of a few months, Frances Heenan (Peaches) Browning, would be heard by Justice Albert H. F. Seeger of Newburgh instead of Supreme Court Justice Joseph Morschauser of Poughkeepsie. This arrangement was made by Justice Morschauser.

The case is set for trial Jan. 24 at the Carmel Court House in Putnam County. Under the terms of an agreement of counsel Justice Seeger will be able to adjourn the suit to White Plains in case all the testimony is not submitted at Carmel.

BRUCE ASKS OUR AID TO RESTORE EUROPE

Continued from Page 1, Column 8.

is in part due to Europe's failure to appreciate America's history, her traditional policy and her democratic aspirations and ideals. Europe still regards herself as the whole world. She forgets that American money and materials kept the war going until victory was assured. She forgets the decisive effect of America's intervention. She thinks only that America, enriched at the expense of her Allies, glutted with the world's gold, is bent on holding every country to ransom. America, on the other hand, does not attach sufficient importance to the racial and national difficulties of Europe, the ancient feuds and antipathies, nor understand fully what tragic sufferings came to Europe as a result of the war. She regards the European States as hopelessly effete whits who have brought themselves to the verge of ruin by continual quarrels, insane jealousies and excessive militarism. Furthermore, she thinks that instead of now paying their debts they are still piling Shylock, insisting on the letter of the bond or a pound of flesh, a different outlook will be immediately manifest and an improvement possible.

"As an Australian I speak quite disinterestedly. Europe in an immediate economic sense is not vital to us. But we who have come out of the war a little battered but still prosperous have a moral obligation to those who have been less fortunate.

Isolation No Longer Possible.

"I have little sympathy with those Americans who believe that nothing outside their own country concerns them. That view was possible a hundred years ago. In these days of fast transport and modern commerce all the world is at our doors. America is now one of the greatest overseas traders in the world. Her ships are in every port; her goods in every market; her capital invested in every land. No nation can remain insular and achieve or retain greatness. The events of the great war showed how narrow is the world; how a disturbance in one quarter acts and reacts on every part. It is as vital to America to ensure peace between nations as it is for the rest of the world. And when I suggest, as I do, that America should cooperate in this great work—the rehabilitation of Europe—I do it knowing well that it is to America's ultimate interest that she should do so.

Some Gain by Cooperation.

"I admit that we may still be a long way off the day when nations gathered together around a conference table will be able to prevent wars and insure lasting peace. Nevertheless I believe that something can be done by cooperation. In the British Empire we have achieved cooperation based solely on common ideals. I believe this principle can be extended to the wider field of international affairs. One thing is certain: cooperation between the British Empire and the United States is not only possible but would be immediately fruitful. Our ideals are similar, our love of justice and freedom equal, and we are both nationally and internationally honorable. All that we need is a little more confidence in each other and in each other's motives, and the first great step toward the improvement of civilization, as we know it will have been achieved.

"If the British Empire and America will work together for the rehabilitation of Europe and the promotion of peace there is hope for mankind."

Mr. Bruce said he had greatly regretted and deplored the antagonism toward the United States that he had found during his recent European visit.

"There is no use pretending about it," he added. "I do not think that if you traveled over Europe today you would hear encomiums of the United States, for you would not."

States Bonds of "Empire."

As a result of the changes in the government of the British dominions, as defined at the recent Imperial Conference, Mr. Bruce said, the British Empire as often visualized in this country no lohger exists. The word "empire" is even a misnomer, he went on, for it is really a commonwealth of free and self-governing peoples.

"The greatest achievement of the recent Imperial Conference," he continued, "was to clarify the position and set out with the authority of the representatives of all the self-governing parts of the empire, for the information of the whole world, the exact terms of their relationship with each other, and with foreign countries.

"It has been definitely laid down that all are autonomous communities within the British Empire, equal in status, in no way subordinate one to another in any aspect of their domestic or external affairs, though united by common allegiance to the Crown. Before up armaments in the face of economic and national disaster. Both these views are due to hopeless misunderstanding and lack of sympathy.

Europe's Needs Outstanding.

"If we are to solve the problem of Europe, we must approach it in an unbiased way, forgetful of mutual recriminations, anxious only to bring about stability and a return to sanity. The outstanding need of the moment is Europe's economic reconstruction. Until that is achieved the future of the world must remain dark and gloomy.

"I am not going to suggest for one moment what course America should pursue. That is her own affair. I do assert, however, most emphatically that the problem should be thoroughly examined in an impartial way, and the remedy applied according to the circumstances revealed. I am convinced that once the American public was assured that the European nations were not putting up a gigantic bluff they would be prepared to meet them with reason. I am likewise convinced that once Europe is brought to realise that America is a democracy of really human people and not a composite there was a suggestion of control; now there is none. Before there was a hint of coercion; now there is merely cooperation. We are linked together not by man-made constitutional ties, but by common ideals and beliefs, and by common allegiance to the King. As a result, all suspicion and mistrust have disappeared, and I have no hesitation in declaring that the British Empire on its new basis is stronger today than ever before in its history.

"Were it more clearly understood by the people of America that the old basis of the empire has passed away, I believe that the ground would be prepared for a better understanding and a great expansion of the good-will which exists between the people of the United States of America and the British peoples throughout the world. How important that understanding, mutual regard and respect is to the world today cannot possibly be exaggerated. To all of us—whether citizens of the United States or of the British Empire—there is no greater task to which we can set our hands."

Wants Peaceful Progress.

Mr. Bruce said that Australia wanted nothing but peace, trade development and happiness and prosperity for her citizens.

"We want no more territory," he continued, "we are anxious only for peaceful development. We want to see the Pacific peaceful in fact as well as in name. We want friendship between the teeming millions of the East and the representatives of Western civilisation. Knowing our ideals to be similar, our ambitions the same, we value the friendship of the United States and will ever shape our policy to preserve it."

Chauncey M. Depew, President of the Pilgrims, was unable to attend. Mr. Bruce expressed disappointment, saying he had looked forward eagerly to meeting Mr. Depew. Among those who sat at the speakers' table were John W. Davis, Bishop Manning, Sir Hugh R. Denison, Commissioner for Australia in the United States; Sir Harry Gloster Armstrong, British Consul General, and others.

BANKERS ENTERTAIN BRUCE.

Australian Prime Minister Urges Unity of English-Speaking Nations.

Prime Minister Bruce of Australia met America's foremost financiers at a luncheon at the Bankers Club yesterday, outlined to them the financial position of Australia, went through a handshaking ordeal at a reception given by the English-Speaking Union at Roosevelt House, 28 East Twentieth Street, and delivered an address pleading for increased understanding between the English-speaking nations as the surest salvation for a war-torn world.

Accompanied by Mrs. Bruce, the Prime Minister showed deep interest as he was escorted through the rooms and museums of Roosevelt House. He lingered especially long in the little front room where Roosevelt was born in 1858, and listened attentively while Mrs. John Daniels, wife of the National Secretary of the English-Speaking Union, described the Roosevelt relics. Then he went to the auditorium on the fourth floor, where 200 persons were waiting to greet him.

After a long line had filed past, Mr. Bruce went to the platform and was introduced by John W. Davis, President of the English-Speaking Union, who said the Australians were "unquestionably the next of kin to the American people." Mr. Davis, formerly Ambassador to the Court of St. James's, declared the recent Imperial Conference in London would stand as a shining landmark in British Empire history.

Mr. Bruce painted a gloomy picture of present-day Europe, but added that a closer understanding between the English-speaking peoples would compensate for other international hates and jealousies.

Makes Plea for Friendship.

"All of us," said Mr. Bruce, "must feel that the great ideals for which the war was fought, for a happier and better world, have so far shown little sign of realisation; and yet we all desire that there should be peace in the world, a higher standard of international morality, and a greater opportunity of happiness and prosperity for all peoples. Can these things be realized, or is the picture today all gloom? I venture to say that they can and that there is a silver lining to the dark clouds which appear to be hanging over civilization at this hour. The great hope of the world is a better understanding between the English-speaking races of the world.

"With that understanding, and cooperation between the United States and the British Empire, I believe that there is little it is not possible to accomplish. By cooperation I do not mean written treaties or alliances, or even understandings. Since George Washington warned you in stirring and never-to-be-forgotten words against European alliances, you have steadfastly kept the spirit and the letter of his advice in the forefront of your foreign policy. We in Australia have a similar feeling with regard to alliances, and any formal obligation would be as distasteful to us as it would be to you. I do not speak of such things; but I speak of cooperation, based upon mutual understanding and respect, and actuated by similar ideals of world peace and service to all people."

Cooperation in the matter of disarmament, for example, would go far toward remedying the economic ills of post-war Europe, in Mr. Bruce's opinion. "Let us face this position clearly," he said, "and if necessary ram it down the throat of the rest of the world."

Tribute to Roosevelt.

The Prime Minister paid tribute to the late President Roosevelt as the man who sent the American fleet to Australia in 1908, and as the man most active in supporting the Allied cause early in the World War.

A representative group of bankers and business and professional men was present at the luncheon in honor of Mr. Bruce. Those who attended included Otto H. Kahn, Thomas W. Lamont, Seward Prosser, Charles H. Sabin, George F. Baker Jr., Stephen Baker, Clarence Dillon, James S. Alexander, William L. duBost, Frederic R. Coudert, Frederick H. Ecker, P. A. S. Franklin, William H. Woodin, Walter S. Gifford, Elbert H. Gary, Charles E. Mitchell, Paul M. Warburg, Dwight W. Morrow, George H. Jones, Lewis E. Pierson, John G. Milburn, Guy E. Tripp, Elisha Walker, Matthew C. Brush, Julius H. Barnes, William D. Guthrie, Lucius R. Eastman, James Brown, Sir Ashley Sparks, Henry W. Taft, George W. Wickersham, Pierre S. du Pont and Samuel Seabury.

Mr. Bruce will leave for Washington today to call on the President and will return tomorrow. He will leave for Canada Saturday night, using a private car of the Canadian National Railways attached to the "Montrealer." In Montreal he will be the guest of Sir Henry Thornton, President of the Canadian National Railways. On Sunday he will be the guest of Viscount Willingdon, Governor General of Canada, at dinner. From Ottawa he will go to Toronto and Hamilton and then to Chicago. His route then will be through Minneapolis to Winnipeg and over the Canadian Pacific Railway to Vancouver, where he will sail for Sydney.

SIGMAN REJECTS OVERTURE.

Refuses to Meet Left Wing Committee in Garment Union Row.

Morris Sigman, President of the International Ladies Garment Workers Association, rejected yesterday the attempt of a committee of fifty, elected at a meeting called by the Left Wing and Communist union leaders, to arrange for "a peace pact" between the International Union and the Left Wing forces.

Mr. Sigman denied that the committee was "non-partisan," as it declared tenenth Street, Hoboken, from Buenos inated by the Communist group. The committee has called for an election in the local unions "to decide on the problem at issue "between the International Union and the deposed joint board.

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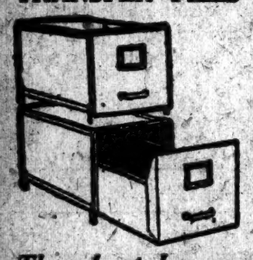

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TAX REFUNDS REACH $721,646,777 TOTAL

Continued from Page 1, Column 2.

and the total of $721,646,777.29 in refunds for the entire ten and a quarter year period represents refunds amounting to slightly less than $60,000,000 made in the fiscal years 1917, 1918, 1919 and 1920.

The very limited publicity now allowed by law in income tax cases is confined mainly to the transmission to Congress of the names of those to whom refunds have been granted and the amount of the refund, without other enlightening facts. Hence Treasury officials refused today to reveal any fact connected with the refund cases other than the names and amounts sent to Congress yesterday. They said, however, that the refunds were based on many rulings.

Generally speaking, all the refunds were based on illegal or erroneous collections—many due to mistakes by the taxpayers themselves in making out their returns. Some were based on Court rulings or principles laid down in decisions of the Board of Tax Appeals, some to improper auditing of cases in the first instance, and others to excessive payments by taxpayers who did not understand the income tax law or the forms sent out by Collectors.

Oldfield Sees Need for Tax Cut.

Representative Oldfield of Arkansas indicated today his opinion that the tax refund list demonstrated a need for tax reduction. "The return of approximately $175,000,000 to income taxpayers, for which Secretary Mellon has asked Congress for an appropriation," said Mr. Oldfield, "serves to again call attention to the fact that the Government is collecting entirely too much money from both individuals and corporations and is further reason for tax reduction legislation at this session of Congress.

"I have no disposition to criticise the refunds Mr. Mellon has recommended. Possibly all of them are just and many people will be benefited by them, but the greater part of the money will go to a relatively few individuals and big corporations, for instance, the du Pont interests, which will get back from the Federal Treasury approximately $10,000,000.

"While it is probably true that most of the money was collected unjustly, and possibly illegally, it is also true that a lot of this tax money was passed on to consumers, who will receive none of the benefit from the refunds.

"It is also true that, unless there is immediate tax reduction legislation, the Government will collect approximately a half billion dollars more from the taxpayers during the present fiscal year than it actually needs, and that is as unjust as was the collection of the money Mr. Mellon now asks an appropriation to refund.

"If he will give his approval to the tax reduction bill now before the House, which would reduce taxes during the calendar year 1927 approximately $360,000,000, he will be helping to do something for the consuming masses, who will get little or nothing out of the $175,000,000 refund appropriation now recommended.

"It would be much better for Mr. Mellon to join in this just plan of relief than to go on collecting excessive and unjust sums and then come to Congress next year, on the eve of another Presidential election year, and ask for refunds and reductions for political and not economic reasons, and which would directly benefit only a relatively few people, but give no relief to the consuming millions on whose shoulders more than 70 per cent. of the tax burdens are unloaded."

Names in 29 Large Books.

The tax refund lists submitted yesterday to the Ways and Means Committee were in a form which made it difficult to obtain the names of the persons to whom refunds were granted or the amounts. They went to the committee in twenty-nine books composed of 15,000 pages in the aggregate, and were not arranged by States.

The letter of transmittal stated that the refunds represented amounts that had been paid in 1926 or were to be paid in 1927, and claims running back as far as 1921.

In addition to the names published today of New Yorkers, with the amounts of their refunds, the following appear on the lists submitted:

Lehman Packing Company, Brooklyn	$6,214.28
William E. Lauer	3,994.38
Woodbury G. Langdon Company	4,685.00
John H. Meyer & Co.	278,847.09
Nathan T. Miller	88,907.61
Ogden Mills, executor	3,389.21
Mrs. Irma W. Mayer	374.73
Merkel Bros., Inc., Jamaica	1,706.61
Mrs. Sara T. McLean	2,116.82
Executors under will of Whitfield P. Prentiss	5,006.53
Pine Hill Crystal Spring Water Company	61,881.37
M. Taylor Pyne Jr.	9,389.32
Alta Rockefeller Prentice	3,951.60
Pelham Builders' Supply Company, Pelham	2,597.45
Mrs. Ada T. Reynal	2,782.00
Executors under will of Emile H. Roth	8,820.82
Levi Simson & Co.	4,484.19
Switzerland Cereal Insurance Company	23,858.54
Stein, Hall & Co.	2,868.87
Emily Trevor	3,333.20
Tilton & Keeler	11,214.65
Union Exchange National Bank	4,066.75
United Marine Contracting Corporation	4,303.24
Mrs. Albertina Van Rojen	1,078.01
Holbron, Wolf & Co.	36,358.08
Greenville L. Winthrop	637.82
L. E. Waterman Company	52,705.63
C. M. Young Publishing Company	2,370.10
William Ziegler Jr.	19,071.72
A. Ziegler & Co.	587.92
Bulkley, Danton & Co.	21,936.08
Hyman H. Butler	16,366.87
Trustees Marcia Ann Gavitt and E. P. Gavitt trust	25,912.08
Samuel Brickman	14,513.70
Samuel Untermyer	32,676.00
Helen Gould Shepard	4,174.00
Commercial Bank of Spanish-America	1,903.57
Columbia Theatre Building	138.47
Others in Long List.	
Estate of Chester W. Chapin	2,567.06
Cuba Railroad Company	29,422.10
Cary Manufacturing Company, Brooklyn	4,549.70
Alvin G. Cass	308.91
Caye Construction Company, Brooklyn	485.19
Columbia Trust Company, Hoboken, N. J.	2,448.75
Columbia Trust Company	1,561.64
Columbia Trust Company, succeeded Irving Bank-Columbia Trust Company	20,781.83
Commonwealth Finance Corporation	4,504.02
Eugene J. F. Coleman, White Plains	865.58
Companhia de Petroleo de Angola	2,237.46
Robert W. de Forest	1,172.86
Estate of Henry Evans	1,211.91
Executors under will of Francis G. Lloyd	24,337.99
Executors under will of Peter Cooper Hewitt	42,016.33
Estate of Georgia F. Fry	156,743.23
Estate of Mary Lily Flagler Bingham	18,647.00
Goat and Sheepskin Import Company	53,419.46
H. Coldwater & Co.	17,399.50
Albert H. Gery	5,258.70
Anna Gould (Duchess de Talleyrand)	705.87
Great Bear Spring Water Company	47,003.13
T. Hoffman, Syracuse, N. Y.	29,134.92
John F. Havemeyer	6,581.36
Harris, Forbes & Co.	8,581.82
Havana Docks Corporation, Chicago	13,618.37
Hodgman Rubber Company	12,315.82
Benjamin L. Holzman	2,466.00
Hitchcock, Dermody & Co.	14,256.76
Minnie E. Jackson	11,787.36
Max Kops	7,964.50
Waldemar Kops	904.58
Philip T. Levi	64,127.31
Robert W. Allen	14,670.00
Executor Estate of Annie M. Dustin	525.40
Theodore C. Achilles	.02
Anna T. Appell	1,180.51
William Waldorf Astor, Farmers Loan & Trust Company, trustee	396.00
American Tobacco Company	2.64
British-American Assurance Company	1,085.56
James E. Bristol, Brooklyn	175.77
James C. Bolger	922.46
Katherine G. Braker Estate	7,451.97
Boston Gayety Theatre Company	181.77
Executor under will of Cora H. Tangeman	6,385.76

NO TAX REFUND TO TRIBUNE.

Report of $895,795 Return Due to Error in Copying Lists.

Special to The New York Times.

WASHINGTON, Dec. 29.—Through an error made in copying the refund lists The New York Herald Tribune was credited in several newspapers, including THE NEW YORK TIMES, with receiving a refund of $895,795.

This refund should have been placed to the credit of the American La France Fire Engine Company, whose offices are in the Tribune Building, 154 Nassau Street, where the lawyers of the fire engine company and The Tribune also make their headquarters.

Office Manager

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W 259 TIMES.

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HERO POLICEMEN GET HIGH AWARDS

Ten Decorated at City Hall for Their Outstanding Deeds During 1925.

MEDALS ALSO FOR SIX DEAD

Life-Saving Rewards Bestowed on Others—Kerrigan and McLaughlin Eulogize Recipients.

Ten policemen, outstanding heroes of the department during 1925, and the next of kin of six others who lost their lives in the performance of duty were decorated with medals yesterday in the Aldermanic Chamber by Charles F. Kerrigan, Assistant to the Mayor, acting for Mayor Walker, who was unable to be present.

Later, at Police Headquarters, Commissioner McLaughlin presented medals and money awards in behalf of the Life Saving Benevolent Association of New York to thirteen policemen who rescued drowning persons during 1925.

In past years the presentation of the police medals has been a feature of the annual police parade, but with that function eliminated the ceremony was transferred to City Hall. It was not necessary for Mr. Kerrigan to deliver any eulogies; the citations were sufficient.

In presenting the policemen to receive the awards, Commissioner McLaughlin described the group as the true foundation of the traditions of the department. He told how between four and five hundred individual cases of heroism were carefully scrutinized and seventeen selected from them. Mr. Kerrigan said it was regretted that the city could not do more for the police heroes.

Gets the Highest Award.

The department's medal of honor, the highest decoration that any policeman can win, was pinned on the uniform of Patrolman August A. Generich of Motorcycle Squad 1, who captured two bandits of the "Cowboy Tessler" gang which had committed fifty-one hold-ups.

The Automobile Club of America's medal was awarded to Patrolman John Casey of the East 126th Street Station, who captured a dangerous criminal. Patrolman Frederick J. Conklin of the East Sixty-seventh Street Station received the Isaac Bell Medal for Valor for killing one bandit and wounding another just after they had committed a hold-up. The other awards were:

Brooklyn Citizen Medal, Detective William M. Toolen; Daniel B. Freedman Medal, Patrolman Simon Denker of the Clinton Street Station; William McLain Freeman Medal, Patrolman Jerome F. Heaney of Headquarters Division; Peter F. Meyer Medal, Patrolman Elwood F. LaForge of the Charles Street Station.

Rhinelander Medal, Patrolman Hugo Mayer of the East 126th Street Station; Walter Scott Medal, Patrolman Chester A. Patterson of the Jamaica Station; Martin J. Sheridan Medal, Patrolman Michael J. Ward.

Department Medals of Honor were awarded to the next of kin of the following who were killed:

Detectives Timothy J. Connell, Chester A. Hagan, Michael Hegney and Richard M. Heneberry, all of the Eleventh Division; Detective Thomas Kelly, Twelfth Division, and Patrolman Maurice F. Harlow of the East 104th Street station.

A gold medal and $25 was awarded by the Life Saving Benevolent Association to Patrolman Cornelius Brassil of the Prospect Park station and the following policemen received bronze medals and $25 each: Albert Swanson, William Neumann, John R. Toomb and Frank Hahn, all of the Marine Division; Michael McGuirk of the West 135th Street station; John F. McCormick, of the Old Slip station; Arthur Staber, of the New Dorp station, Staten Island; John J. McKeever, of Traffic A; Thomas O. Hay, of the Fifth Street station; Michael J. Wall, of the Butler Street station, Brooklyn; Herbert C. Nagel, of the West Thirtieth Street station, and William Clement, of the West Forty-seventh Street station.

Times Wide World Photo.

Heroic Policemen Who Received Honor Awards at City Hall Yesterday and, in the Foreground, Widows and Children of Policemen Killed in Performance of Duty, Who Received Posthumous Honors. At the Left, Police Commissioner McLaughlin and Charles F. Kerrigan, Assistant to the Mayor, Who Made the Presentations.

WIFE SUES G. W. CARROLL.

Damage Actions Against Norwich Broker and Woman Filed in Reno.

RENO, Nev., Dec. 29 (AP).—Three court actions filed with the County Clerk here brought to light today a domestic triangle affecting George W. Carroll, a bond broker of Norwich, Conn.

The actions enjoin Carroll from disposing of any of his assets, ask that his son be appointed his guardian because of alleged incompetence and charge Mrs. G. Gaines, here with Carroll, with alienating his affections and seek damages of $50,000 from her. Mrs. Carroll also asks separate maintenance of $500 a month.

NORWICH, Conn., Dec. 29 (AP).—George W. Carroll has been absent from Norwich for eighteen months. Mr. Carroll, who is 67 years old, has for years been engaged in the brokerage business in this city. He was born here May 4, 1859.

For some years he was in business with L. W. Carroll & Co., manufacturers of dyestuffs. On Oct. 1, 1884, he married Enna Frances Briggs.

Mrs. Margaret S. Gaines is the wife of Bennett M. Gaines of this city, superintendent of the local branch of the International Silver Company.

BRITAIN BARS THREE REDS.

Denies Entry to Officials of Communist Teachers' Societies.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 29.—The British home Office has prohibited the entry into England of three foreign leaders of Red teachers' organizations who were to have attended the annual conference of the British Teachers' Labor League here. They are A. A. Korostelov, President of the Soviet Educational Workers' Union; M. Y. Allatin, Secretary of the Soviet Educational Workers' Union, and Hubert Clement, President of the Educational Workers' International.

The three men are founders of the Educational Workers' International, which is said to be an offshoot of the Moscow International, and it is charged that they have been conducting a campaign to convert British teachers and graduates to communism.

Their exclusion provoked a telegram from Moscow protesting "against the violation of the rights of teachers' organizations."

New York's Newest and Most Unusual Dining and Dancing Place

HOTEL MANGER GRILL

SEVENTH AVENUE
50th to 51st Streets

Dancing During Dinner and Supper

Music by CASS HAGAN and his Hotel Manger Orchestra

CLUB BREAKFASTS
A LA CARTE LUNCHEONS
DINNER 6 TO 9
SUPPER 12:30 TO CLOSING

One Dollar Cover Charge Per Person Including Gratuities

CLARK & WEINBERG
Furriers Since 1857 Inc.
43 WEST 57th ST.

JANUARY REDUCTIONS
ON
EASTERN MINK COATS

In the new youthful slenderizing models
from $1975 to $3750
Originally from $2750 to $4800

Special Concessions on all Made-to-Order Mink Coats and Remodeling

FRENCH PLANS FAIL IN ATLANTIC FLIGHT

Some Builders Lack Funds and Others Find Models of Planes Unsatisfactory in Tests.

GOVERNMENT ASKED TO ACT

Airmen Warn That France Will Lose Prestige if Another Nation Crosses First.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, Dec. 29.—France is losing ground in preparations for the Paris-New York non-stop flight due to the financial difficulties facing some of the builders and the little success of certain models tested by others.

The Giant Penhoet hydroplane built at Saint Nazaire and tried throughout the Summer, has been found too slow to make the Atlantic crossing because of excessive weight. The De Monge single-wing flying cabin which Bousoutrot hoped to use next Summer was never completed due to the builder's failure to obtain funds.

It is now reported that the company which was building an airplane for Tarascon has failed and the constructors are looking around for money to complete a transatlantic plane and to continue to manufacture other airplanes. This company holds the world's speed record of 488 kilometers an hour.

Because of lack of funds, aviation circles are turning to the French Government, asking it to assume responsibility for the prosecution of the Paris-New York flight. Many airmen contend that the Government already owns a number of machines capable of making the trip and issue a warning of the loss of prestige France will suffer should foreigners succeed first in the great venture.

They even declare that foreign Governments have ordered a number of French planes of a type which is able to cross the Atlantic and that although French prestige might be saved if such a plane succeeds, it would be better if Frenchmen piloted it across the ocean.

Whatever may be the result of the campaign, it now appears that the French prospects of winning the Paris-New York prize for 1927 are very slim, although there seems no immediate danger of another country beating them.

It is recalled that several French military planes have succeeded in increasing successively the long-distance record over land this year. If the series continues next Spring, it is probable that the War Ministry will authorize one or more airmen to compete for the coveted honor.

It is understood that Major Weiss is the officer who is seeking permission to girdle the Atlantic via Dakar, Buenos Aires, Panama, New York and Paris, but it is likely that his desire will not be granted until the conditions governing the direct crossing are satisfactory to the authorities.

A French commercial airline to Dakar and Buenos Aires will begin operations on July 1, with one plane each way weekly.

Mamaroneck Sewer Hearing Jan. 3.

Special to The New York Times.

WHITE PLAINS, N. Y., Dec. 29.—The Westchester County Sanitary Sewer Commission sent out notices today calling for public hearings on the proposed $6,500,000 Mamaroneck Valley sewer project. The first of the hearings will be held Monday, Jan. 3, at 10 A. M. in the supervisors' rooms in the County Court House.

WILL TEST NARCOSAN.

Dr. Olin Approves Drug Treatment and Will Use It in Michigan.

Approval of the narcosan treatment for drug addicts was expressed last night by Dr. Richard M. Olin, President of the National and Provincial Board of Health Officers and State Commissioner of Health in Michigan, who spent several hours last Monday investigating the effects of the cure on patients at Welfare Island.

Dr. Olin, who is stopping at the Hotel Astor, said he made the investigation at the request of a group of Detroit philanthropists, who have become interested in narcosan. While he did not make a thorough scientific investigation of the treatment, Dr. Olin declared that he was sufficiently impressed by interviews which he had with a score or more who were being treated at Welfare Island to undertake similar tests in Michigan prisons.

"I do not intend to force the cure on the prisoners," he added. "The wardens of the jails next week will ask for volunteers to undertake the treatment while it is still in the experimental stage. It is apparently past that, however, judging by the results obtained on Welfare Island. Narcosan is the best treatment I have yet seen. The patients with whom I talked seemed 'sold' on it. Although they were at various stages of the treatment, they showed no signs of suffering, said they felt no desire for drugs and declared that it was the easiest of four or five other treatments which they had undergone previously to trying narcosan. There are occasional relapses after an apparent cure, but I am told that this is the result of environment to which the patients return. I cannot help but feel there is something in narcosan after having spoken to the Welfare Island patients."

FINDS PRESS AN EVANGELIST

The Rev. G. W. Hobbs Tells of Importance of Advertising.

Special to The New York Times.

ATLANTIC CITY, N. J., Dec. 29.—Printers' ink is one of the greatest evangels of spiritual life, in the opinion of the Rev. G. Warfield Hobbs of New York, who stressed the importance of advertising and publicity at a secretarial conference of the National Council of the Protestant Episcopal Church at the Chalfonte Hotel today. The Right Rev. John G. Murray, presiding Bishop, is in charge of the sessions.

Mr. Hobbs declared that the press and the radio are emphasizing religious news and theological controversies. He declared that the "best sellers" are books dealing with the life of Christ and religious matters.

The Rev. Harry Emerson Fosdick, Pastor of the Park Avenue Baptist Church, New York, made an impromptu address before the conference. He spoke of the Near East and its problems. He declared that great responsibility was on the Christian church of America to help meet and solve the problems of the Near East.

1926 Auto Plates Illegal Saturday.

Special to The New York Times.

ALBANY, Dec. 29.—Police departments throughout the State and those of adjoining States have been notified that after Friday the 1926 license plates will be illegal. The failure of motorists to avail themselves of the opportunity to secure 1927 indentification plates, on sale weeks in advance, has caused much discomfort and annoyance to Motor Vehicle Bureau Officials. Thousands of motorists face arrest on New Year's Day unless they get their plates in the next two days.

9 MAIL THIEVES SENTENCED.

Wyoming Gang With Woman Member Gets 1 to 27 Years.

CHEYENNE, Wyo., Dec. 28 (AP).—Sentences ranging from one to twenty-seven years were received today by eight men and a woman involved in a mail train robbery in August of $320,000 in bonds and currency near Rock Springs, Wyo. Judge T. Blake Kennedy in Federal District Court pronounced the sentences.

Jack Madigan, "inside man," was the only prisoner who spoke upon the Judge's invitation. Madigan said he was sorry from the "bottom of my heart that I broke faith with the Government by which I was employed." His sentence was twenty-five years.

Jack Kearns and John Kamariotis got twenty-seven years each. Judge Kennedy said it was his opinion that Kearns was one of if not the sole originator of the plan. Kamariotis was described by Judge Kennedy as one of the first to formulate the plan and one of the men who held up the train.

Howard F. Barnett, who entered the train with Kamariotis, got twenty-six years and one day.

Edna Nagley was sentenced to one year in the Laramie County Jail. Sentences of the others ranged from eight to twelve years.

RIEHL AGAIN SEEKS DIVORCE

Sues Mrs. Hall's Ex-Maid—Earlier Suit Revived the Murder Inquiry.

Special to The New York Times.

TRENTON, N. J., Dec. 29.—Arthur S. Riehl of Roselle Park, whose suit to annul his marriage to Louise E. Geist was responsible for the reopening of the Hall-Mills murder mystery and the subsequent trial and acquittal of the slain rector's widow and her brothers, has begun a new action in the Chancery Court here for dissolution of the marriage. His first suit had been discontinued.

In the papers in the original suit, Riehl charged that his wife, who before the marriage was a maid in the Hall home in New Brunswick, knew more about the murders than she had told and that she had been bribed to keep silent. No mention of the case is made in the new suit, a divorce being asked on the ground of desertion.

LOSE RIGHT TO DRIVE.

Thirty-six Auto Operators Here Forfeit Their Licenses.

Special to The New York Times.

ALBANY, Dec. 30.—Thirty-six automobile operators in New York and Brooklyn and vicinity were deprived of their licenses during the week ended Dec. 23, with 286 others whose licenses were either revoked or suspended, Charles A. Harnett, Commissioner of Motor Vehicles announced today. The list of revocations in New York and Brooklyn follows:

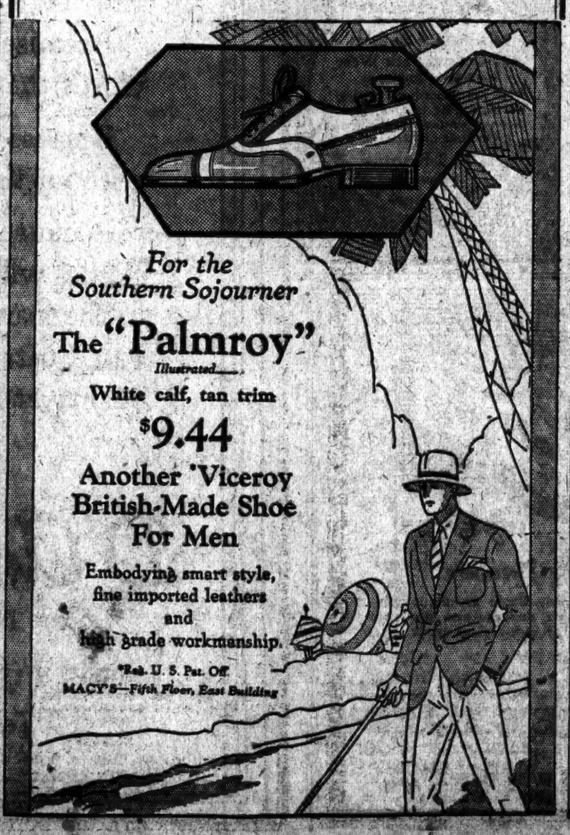
Manhattan District.

Reckless driving—
Samuel Ehrlich, 1,349 Grant Av.
Leaving scene of accident without reporting—
Giuseppe Parcesepe, 756 East 224th St.
Driving car while intoxicated—
Clark Smith, 433 Lenox Av.
Albert Hand Sr., Sloatsburg, N. Y.
Albert Mutch, 1,361 Prospect St.
Albert F. Simonds, White Plains.
False statement in application—
James Gavin, 1,148 2d Av.
Unlicensed operator—
William Van Decarr, 902 Amsterdam Av.
Permitting unlicensed operator to drive—
Richard Hanniff, 435 East 139th St.

Brooklyn District.

Driving car while intoxicated—
Daniel F. O'Connell, 171 12th St.
Louis Keller, 286 Marion St.
William Miehno, Bethpage.
William F. Tienken, 1,008 East 3d St.
Leroy G. Morris, 1,165 Bedford Av.
Domingo Losps, Hempstead.
Francis X. Chester, Manhasset.
Frank Jones, 404 Ralph Av.
Stephan Govatsky, 42 Thropp Av.
Enar Hansaan, 349 Bergen St.
Ignats J. Chamerda, Jamaica.
Leaving scene of accident without reporting—
Alex Behrendt, 554 11th St.
Solomon Silver, 666 New Jersey Av.
Arthur Ezell, 591 Gates Av.
False statement in application—
Pasquale Cerqua, 1,421 64th St.
Benie Frontero, Bayville.
Blanche Finger, Bayville.
Unlicensed operator—
Thomas McMahon, Jamaica.
Petty larceny—
Leo Sylvester, 47 Duffield St.
Loaning license—
Milton Sargow, Freeport.
Charged with unlawful entry—
Joseph Pomerantz, 34 Liberty Av.
Failure to respond to department order—
Michael Frank, College Point.
Blanche Finger, Bayville.
Ora A. Hinton, 827 58th St.
Charged with assault—
Lewis E. Wilson, 16 Williams Av.
Charged with using car in commission of crime—
Leone Miller, Jackson Heights.

MACY'S Shops FOR Men
34th Street and Broadway, New York City



For the Southern Sojourner
The "Palmroy"
Illustrated
White calf, tan trim
$9.44
Another 'Viceroy British-Made Shoe For Men
Embodying smart style, fine imported leathers and high grade workmanship.
*Reg. U. S. Pat. Off.
MACY'S—Fifth Floor, East Building

CHLORINE HOME TREATMENT

CHLORINE GAS for those who suffer from Colds, Bronchitis, Catarrh, Whooping Cough and other respiratory diseases is now available for home use. Simply pour the contents of an Ampoule of Chlorine Gas into a tea cup and sit in your own room for one hour. One to six persons can be treated at a time. One Ampoule medicates any room up to 1800 cubic feet.

This simplified treatment used in sixty thousand treatments produced the same results as treatments with elaborate apparatus.

Respiratory diseases should receive immediate attention as they lead to other serious ailments as well as a contagious nature.

2 HOME TREATMENTS FOR $1.00

Mail This Coupon and $1.00 Today and Receive 2 Home Treatments by Return Mail. Print Name and Address.

AMERICAN THERALINE CORPORATION
146 NINTH AVENUE, LONG ISLAND CITY, N. Y.

Charge Purchases Made the Balance of This Month Will Not Be Billed Until Feb. 1st, 1927

Arnold, Constable & Co.
FIFTH AVENUE, 39TH AND 40TH STREETS

Extraordinary Savings Today!

SALE OF SHIRTS

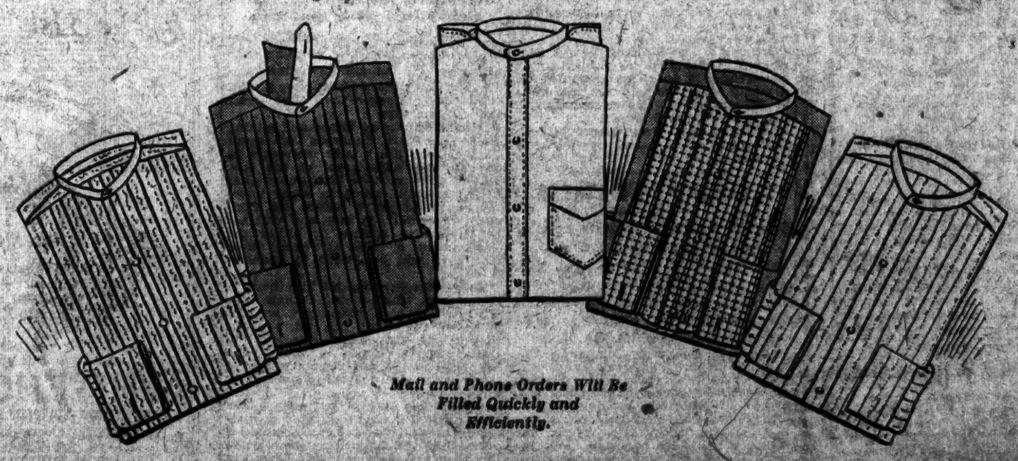
Imported White English Broadcloth, Fancy Broadcloth, Woven Madras, White Oxford, and a large variety of plaited shirts.

1.85

In neckband or collar attached styles—or with matching laundered collar. Sizes from 13½ to 18!

Shirts of Such Quality Usually Sell Up to $3.50—and More!

A SALE that far exceeds every record we have set for astounding values! Every shirt of the most excellent imported or domestic materials! Tailored in the manner that fastidious men-about-town demand. In every color that's considered smart this season. (Also all white.) And the variety is endless, so the most conservative to most dashing tastes may be satisfied!



Mail and Phone Orders Will Be Filled Quickly and Efficiently.

MEN'S SHOP—STREET FLOOR

Planned Advertising

You will be affected by today's unique advertising meeting!

THERE are all sorts of conventions. This one today and tomorrow is a concentration of effort on better advertising for Hoyt clients. It is not a hip-hip-hooray banquet to figure out how to sell more new clients. It is a working conference of Hoyt executives and production men and women to help insure a continual improvement in what we shall do for our customers in 1927. These people have been brought together from Boston, Springfield, Winston-Salem and New York.

If you can use any of the products of our fifty clients which range from LePage's Glue or Gulden's Mustard or Eastern Dairies Ice Cream to Asher laundry machinery, Hoffman radiator valves, or H. B. Smith boilers—you will, we expect, have a better knowledge of why you should use them and be more likely to buy them this time next year than perhaps you are now.

Manufacturers

IF you are a manufacturer of a product which advertising can help sell, you can make good use of the judgment and experience of our people, as well as the facilities and methods of the company.

Not all manufacturers can use advertising. Those who can profitably and do not are paying for it nevertheless. We do not wish to be put in a position of trying to sell advertising. We will buy it for you if you can make use of it and our service profitably.

We believe that your selection of the one advertising agency to work with you from a group of several excellent agencies is not a life and death matter. Any suggestion now that you use us can not be based upon the conviction that we are the one best agency for you, because such a decision can come only after intangible factors in your business and ours have been weighed by each of us.

Hoyt Characteristics

HERE is a matter of fact statement of some of these characteristics of the Hoyt Company. A practical selling and sales management point of view with reference to the use of advertising; emphasis on the coordination of advertising with our client's sales activities; an engineering attitude and procedure as an approach to sound advertising decisions—these are exemplified by the Hoyt Plan-at-a-fee proposal which need involve no commitment on your part to advertise or to employ us as your agency.

Habitually, such plans provide a basis of fact for definite recommendations, and a budget, not only of expenditures in detail, but also of proposed accomplishments.

Advertisement production has been put upon as scientific a basis as possible. It involves the use of experience records, inquiry and sales data, efficient organization and supervision of copy personnel, constant development of copy standards, important officers of the company as copy men, careful and skillful writing after thorough analysis, scientific pretesting of appeals, and actual counter check of sales results from different advertisements preliminary to widespread use of our copy.

Service

SERVICE to clients has been successfully organized so that there are two important executives of the company in contact with each client. These men are responsible to our active plan board and the President. All the facilities of the special departments are available to clients through these two men. Standard practice and a convenient system of records keep all factors in the client and agency organizations familiar with all decisions.

All of this has resulted in the constant growth of the business of our clients and in the business of the Hoyt Company. It has been the cause also of such comments as the following:

"Hoyt knows when to say 'No' to an advertising proposition."

"Your work on the second Plan we have purchased from you confirms our judgment that you recommend only what is practical."

"We are firmly convinced that clients' interests are 100% Hoyt's interests."

"We are frank to pay tribute to Hoyt as playing an important part in our rapid development into a position of unqualified leadership in our industry."

We suggest that you put us down on your calendar for an appointment at the proper time.

NOTE: We invited Mr. George French, the well-known business writer, to spend a number of weeks observing us. He has put the results of his observations in a book entitled "Planned Advertising, Being the Planned Approach to Agency Efficiency." To any business executive we will send a copy without obligation if he will inquire on his business stationery.

CHARLES W. HOYT COMPANY, Inc.
118 West 32nd Street, New York City.
Boston and Springfield, Mass.
Winston-Salem, N. C.

PLANNED ADVERTISING
Reg. U. S. Pat. Off.

ANCIENT PAINTINGS DUG UP AT CORINTH

Professor Shear Tells Boston Meeting of Finds Dating in Seventh Century B. C.

DEPICT ATHLETIC THRILLS

Chicago Archaeologist Reports on Important Discoveries Made in Asia Minor.

CAMBRIDGE, Mass., Dec. 29 (AP).—Athletes during the Roman period of domination in Greece experienced thrills far excelling those of the modern athlete, it is indicated in paintings just discovered by excavators at Corinth.

A painting of an acrobat making a pole vault over the back of a charging leopard was described today by Professor T. Leslie Shear of Princeton during an address before the Archaeological Institute of America. In another brilliantly colored painting an athlete, with hands on the ground and head raised, is about to take off for a hand spring over the back of a huge lion that is rushing at him, he said.

"Beautiful and interesting works of Greek and Roman sculptors were found at ancient Corinth in the campaign of excavations that has just been concluded," Professor Shear said. "There are primitive terra cotta idols from the seventh century B. C., brilliantly painted architectural terra cottas of the sixth century, marble sculptures of the fifth and fourth centuries, masterpieces of Hellenistic art and fine works of the Roman period.

"From every point of view Corinth has vindicated its claim to the title of 'Wealthy City of the Double Sea.'"

Miss Lillian B. Lawler of the University of Kansas declared that previous conceptions of Greek dancing must be revised. Studies indicate, she said, that the Greeks favored the bended knee in dancing, that their dancing was much less formal than that of the present day and that they danced not with the feet alone but with the entire body.

In describing the discoveries of painted statuary and decorative painting of "amazing skill and technique," found in the Great Theatre at Corinth, Professor Shear said:

"These precious relics saved from the blasting scourge of man's destruction, give a suggestion of the gorgeousness of this theatre when with its wealth of sculpture and its riot of color it received the throngs of merry-making Corinthians of old."

Close to the theatre was found an ancient and revered sanctuary dedicated to the worship of the goddess Athena.

"This sanctuary held a sacred wooden statue of the goddess which was, without doubt, originally of the xoanon or tree trunk type of figure," he said.

"Some idea of the appearance of the early statue may be given by two archaeo terra cotta idols that were found at a depth of twenty-five feet. The body of these figures is a roughly rounded mass of clay, the arms are shapeless protuberances, the head is the pinched end of the clay and the eyes are applied clay discs. Red bands are painted around the bodies and red circles above the eyes.

"In such figure one sees the results of primitive man's efforts to create a God in his own image."

Discoveries at sites of fifty-five towns and cities in central Asia Minor were described by H. H. Von Der Osten of the Oriental Institute of Chicago.

A recent expedition to that region in search of a culture related to that of the Hittites, yet which differed from it in many respects, led to a territory where hitherto there had been little evidence of such other culture.

QUOTES COOLIDGE IN SUIT.

Burrell Says Then Governor Approved Deposit to Aid Bank.

BOSTON, Dec. 29 (AP).—The name of President Coolidge was brought today into the $100,000 libel suit of Fred J. Burrell, former State Treasurer, against the Boston News Bureau. Mr. Burrell told of a conversation in March, 1920, with the then Governor Coolidge, Bank Commissioner Joseph C. Allen and President Max Mitchell of the Cosmopolitan Trust Company, in regard to depositing more State funds in that bank, which was later closed with heavy losses to depositors.

Mr. Burrell said he told the State officials that the trust company, in which the State then had a large deposit, would be unable to meet its clearings that day. He quoted President Mitchell as saying that the bank had plenty of resources, but needed $300,000 to tide it over for a few days.

"Calvin Coolidge said he had a great deal of confidence in Mr. Mitchell as a banker," Mr. Burrell continued, "and thought it would be safe for the State to make an additional deposit. Mr. Allen also said something to the effect that he thought matters would turn out all right."

Mr. Burrell based his libel suit against the Boston News Bureau on statements it published attacking his conduct of the State Treasurer's office. His testimony was given for the purpose of removing a non-suit, ordered recently by Judge Morton of the Suffolk Superior Court, so that the case might remain on the list for trial.

DEMAND FIVE-DAY WEEK.

Pittsburgh Bridge Workers Also Want Increase of Pay.

PITTSBURGH, Dec. 29 (AP).—Structural iron and bridge workers in Pittsburgh have presented demands for the five-day week, a wage increase, and assurance that the union representative on any job shall not be discharged for any reason.

Officers of the Building Trades Employers' Association tonight said that conferences in an effort to adjust the demands would be held the first week in January. The wage agreement with the union expires March 1.

An increase in wages from $1.50 to $1.75 an hour is asked by the steel workers.

STEAMSHIP IN DISTRESS.

Clearton by Radio Reports Loss of Rudder Off Virginia Coast.

MIAMI, Fla., Dec. 29 (AP).—The British steamship Clearton was reported in distress between 200 and 300 miles off the Virginia coast tonight in radio messages picked up by the Tropical Radio and Telegraph Company. The captain in his appeal said his rudder was gone and his engines had stopped. He is firing rockets, he added, and is in need of immediate assistance.

E. F. Bourne, superintendent of the radio station, said heavy seas and bad weather had been reported from the point the steamer gave as its location, latitude 38.5 north and longitude 64.40 west.

MEXICO REFUSES TIME EXTENSION

Continued from Page 1, Column 3.

individuals connected with the exploitation of oil.

Declares Plea Unjustified.

I consider the law good and just as I consider that its rulings, under the most rigorous legal interpretation, do not injure or destroy any rights legally acquired, giving guarantees to the interests of the industry as well as safeguarding its best development for the benefit of those who are connected with it. That is why I am sorry to declare to you that I do not find any justification for the prorogation you request of me.

It surprises me that the Compania Mexicana Holandesa, the Corona Compania Mexicana de Petroleo, the Aguila, the Richmond Petroleum Company and the Compania Transcontinental de Petroleo, which are Mexican corporations, and which have submitted all their rights to the law when asking for the confirmatory concessions, appear now as signatories to the petition for prorogation, to submit themselves as equally of the attitude of the Compania Petrolera and Las Chijoles, which are Mexican corporation subject to all Mexican laws in virtue of their charter.

GENERAL P. ELIAS CALLES,
President of the Republic.

Text of Message to Calles.

The oil operators' message to President Calles was as follows:

His Excellency, Plutario Elias Calles, President of the Republic of Mexico:

The petroleum companies have received copies of the proposed form of confirmatory concession given by the Department of Industry, Commerce and Labor to our representatives, Monday evening, Dec. 20. We are also advised of the expressed intention of your Government to confirm the rights acquired prior to May 1, 1917.

A study of the proposed form of confirmatory concession confirms the conviction expressed in a memorandum handed to the Secretary of Industry, Commerce and Labor by a committee of the companies on March 23 last. For reasons therein stated that the present does not adequately provide for the recognition of the rights acquired prior to May 1, 1917, the companies have, therefore, decided today that they cannot safely accept the confirmatory concession under the present law.

In view of these circumstances the companies respectfully suggest the advisibility of proroguing the period allowed by Article 15 of the law, in order that modifications therein may be made effective which will harmonize the language of the law with the expressed intention of your Government.

We renew, Mr. President, assurance of our distinguished consideration.

Compania Mexicana Holandesa La Corona, S. A.;
Compania Mexicana de Petroleo El Aguila, S. A.;
Compania Mexicana Productora y Refinadora de Petroleo, La Atlantica, S. A.;
Compania Petroleo de Agwi,
Compania Petrolera Los Chijoles
Cortes Aguada Petroleum Corporation.
Huasteca Petroleum Company.
Humble Oil and Refining Company.
Inland Oil and Transport Corporation.
Mexican Gulf Oil Company.
Mexican Petroleum Company.
Tuxpam Petroleum Company.
New England Fuel Oil Company.
Tamiahua Petroleum Company.
Standard Oil Company of California.
Richmond Petroleum Company.
Standard Oil Company of New Jersey.
Compania Transcontinental de Petroleo, S. A.

Mexicans Ask for Extension.

Nearly a hundred Mexican owners of oil lands have sent a petition to Luis Morones, Minister of Industry, Labor and Commerce, requesting a six months' postponement of the application of the oil regulations on the ground that, owing to confusion regarding the law, they have not had time to file their applications for confirmatory concessions.

They had believed that the companies which originally acquired the rights to these lands would file the applications, but now realize that they as owners must protect themselves as well as their contracts with the companies.

The petition was filed this afternoon and, it is said, will be answered before the expiration of the time limit for the enforcement of the oil law.

Government Issues Assurances.

In a statement made today to counsel representing oil companies regarding a point raised in connection with the provision that a foreign corporation or a Mexican corporation with foreign members can hold land ownership rights only under the terms of its organization, the Department of Industry, Labor and Commerce said:

"Under no circumstances will the corporations lose their rights, because it will be sufficient if they extend the terms of their organization or transfer the rights to another corporation or to other individuals within the law before their terms expire.

"In this way the department believes that the oil interests will accept the law, because it is now assured that their rights will be safeguarded."

It is known that certain friends of the Government are trying to arrange meetings of the oil men and a carefully selected group of Mexicans to study the oil and land laws in an effort to arrive at a peaceful solution of the question which, it is feared, threatens to wreck the friendship between Mexico and the United States.

Anxiety Over Alien Land Law.

Another angle to the situation here is the alien land law, coming into effect on Jan. 21 and involving hundreds of enterprises which have a total capital much larger than that of all the oil interests.

Besides owners of mines and mining lands there are hundreds of small farmers who are vitally interested in an equitable adjustment of the law. Unless they receive assurances that their property, which in many cases was acquired years before the Constitution of 1917, is safe and will not be subject to seizure by either the Government or the agrarians, they fear they will be forced to abandon it.

Many have invested all they have in their farms, which maintain their families, and in case guarantees are not given or the lands are taken away they will be compelled to return to the United States. Some of them, who have lived in Mexico from twenty to thirty years, feel too old to start anew in the States.

In the valley State of Tamaulipas several hundred farmers engaged in raising fruits and vegetables are anxious over what will happen to them when the alien and agrarian land laws are applied.

Ambassador Sheffield has devoted considerable time to work in behalf of these smaller investors, who are unorganized nad have no one but the Ambassador to speak for them.

Love Lifts Jail Sentence of Lawrence Vail When Frenchman He Struck Wins His Sister

PARIS, Dec. 29 (AP).—Love has found a way to make a new Franco-American match—a blow over the head with a champagne bottle. The Frenchman who was hit, Captain Allain Lemerdy, son of a General, is going to marry Clothilde Vail, sister of the American who flung the bottle. Cupid did his work while the two families, both prominent, were fighting out the bottle-throwing episode, which occurred in a Montparnasse cafe.

When Captain Lemerdy complained to the French court last March that he had been hit over the head with a champagne bottle by Lawrence Vail, American dramatist, Vail was sentenced to three months in jail and a 500 franc fine. He appealed and hired a lawyer to fight the case, seeking also the aid of the American Ambassador, Myron T. Herrick.

The Ambassador wrote a letter which was brought into court this afternoon, saying the Vails were of a fine American family, friends of France and descendants of one of the closest friends of General Lafayette. It developed that in recent months the two families held conferences out of court and that was how the Captain met Clothilde.

The Court withdrew the prison sentence and let Vail off with a 500-franc fine. His mother confirmed the engagement, but said no date had been set for the wedding.

Clothilde and Lawrence Vail are children of Eugene Lawrence Vail, American painter, officer of the Legion of Honor and long a resident of Paris.

Lawrence Vail married in Paris in March, 1922, Miss Marguerite Guggenheim, daughter of the late Benjamin Guggenheim, who lost his life in the sinking of the Titanic. They had met several years before in New York. Mr. Vail is 35 years of age.

WASHINGTON IS PESSIMISTIC.

Long Diplomatic Efforts to Change Mexican Oil Law Are Ended.

Special to The New York Times.

WASHINGTON, Dec. 29.—The refusal of President Calles of Mexico to extend the time for American oil companies to apply for confirmatory concessions on their properties in Mexico apparently brings to an end all discussions that have developed about the oil laws in recent months.

Official comment was not available tonight but the termination of the discussions occasioned no surprise here where diplomatic negotiations on the question have long since ceased.

At the State Department today it was said no recent developments on the Mexican situation were known and there was nothing to announce for the Department.

The oil laws are to go into force on Saturday, but it is not expected that this will necessarily result in any action by the United States on that date.

Rather is it the view that if the Washington Government takes any action it will be only after concrete cases have been called to its attention where it is held that legitimate American rights have been violated in the application of the law.

The Mexican view is that if any American companies feel that their rights have been violated they can have redress to the Mexican courts for proper satisfaction. Whether the United States will be satisfied with any such course or whether this Government contemplates any strong measure has not been definitely indicated.

Acquiescence Reports Unconfirmed.

Reports that representatives of American and other foreign oil companies have been in conference with Mexican officials in an effort to reach a satisfactory solution of the difficulty lack official confirmation here.

So far as is known by Government officials, it is asserted that the American oil companies adhere to the view of the Washington Government and do not intend to apply for confirmatory concessions, at least so far as includes their properties, held in fee simple under the protection accorded to them prior to 1917 through the Constitution of 1857.

Statements that a number of applications for concessions have been made by American companies are assumed to apply merely to contract rights or to rights obtained since 1917.

On the other hand, it is the understanding of officials at the Mexican Embassy that a number of confirmatory concessions for rights of both descriptions acquired prior to 1917 have been applied for by Americans.

One report that British companies in Mexico were requesting protection by the United States for their properties was denied at the State Department, which asserted that no such move had been made and that Great Britain had made no approaches to Secretary Kellogg on the subject. It was remarked that England has its own diplomatic agents in Mexico.

Another report that American, British and Dutch companies were acting in concert in negotiations in Mexico City lacked verification.

Situation Regarded Here as "Critical."

The situation has been termed "critical" by the State Department in its correspondence, but by the Mexican Foreign Office as presenting no "justified motive whatever for misunderstanding" between the two Governments.

The State Department has made its position clear as one opposed to confiscation of acquired rights, insistence upon the terms of the 1923 agreement and adherence to the principles of international law and equity that property rights legally acquired should be respected.

The Mexican Foreign Office, on the other hand, has asserted that the Constitution of 1917 should be respected and has contended that the 1923 agreement does not have the force of a treaty. It has suggested that the questions at issue can be taken up later, if and when concrete cases arise in which the United States believes principles of international law may have been violated in disregard of legitimate interests of American citizens.

Train in Chile Kills 10, Injures 23.

SANTIAGO, Chile, Dec. 29 (AP).—Ten persons were killed and twenty-three injured in a train wreck in a tunnel near Lota, Southern Chile, says an official report received here today by the Government.

AMERICANS ARRIVE TO STUDY MEXICANS

Visitors Declare That Their Only Wish Is to Promote Good Relations With United States.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Dec. 29.—The advance troop of the group of Americans who are to visit Mexico to study relations with the United States arrived here today, headed by Herbert C. Herring of Boston, head of the Social Relations Department of the Congregational Churches of America. Mr. Herring issued the following statement:

"We have but one purpose, to understand Mexico better in order to interpret Mexico to the people of the United States. We come with one ambition, to increase the friendship between the two republics. We want to know something of the problems which Mexico faces, and of the way in which she meets them. We believe that each country has much to offer the other through the interchange of cultures and ideas.

"We deplore the arrogance which so readily creeps into our international relations and we seek to overcome that arrogance by cultivating a new appreciation of the people of Mexico. We deplore the attitude of those who would impose their will upon Mexico, poisoning good-will, distorting facts and menacing the free and open attitude of friendly cooperation which should exist upon the North American Continent.

"We come as friendly visitors to a friendly nation, with our eyes open to learn the truth. We seek to tell the truth as we see it."

The members of the group, besides Mr. Herring, include Herbert Croly, editor of The New Republic; Paul Hutchinson, editor of The Christian Century; Benjamin Stolberg, writer and publicist; William English Walling, writer; Dan Brummitt, editor of The Northwestern Christian Advocate; Isaac Landman, editor of American Hebrew; Benson Y. Landis, editor of Rural America; a number of lawyers, including Walter Frank and Louis B. Boudin of New York, Milford Stern of Detroit; college professors, Herbert Adolphus Miller of Ohio State University, John E. Kirkpatrick of Olivet, W. M. Balch, Baker University; Jewish rabbis, Rabbi Heller of Scranton, Rabbi Fink of Buffalo, Rabbi Levi of Milwaukee and Rabbi Taxay of Terre Haute; women's organizations working for international good-will are represented by Miss Helen Hahler of New York, Miss Margaret Jenkins of the Women's International League for Peace, Mrs. E. O. Butterfield of Latonah, N. Y.; Miss Amy Blanche Greene of New York, writer and lecturer; the Protestant churches are represented by Dr. George Hinman of New York, the Rev. A. D. Stauffacher of Claremont, Cal., and Dr. Sydney Strong of Seattle.

DRIVES CAR INTO CANAL.

Wealthy Englishwoman Throws Herself Into Water.

LEICESTER, England, Dec. 29 (AP).—Mrs. Ernest T. Walker, prominent society woman and wife of the head of Wolsey, Ltd., a hosiery manufacturing firm of London, drove her automobile to a canal near Leicester today and drowned herself. The Coroner's verdict was that her act was caused by a nervous breakdown.

The tragic death has attracted wide attention because of the social position of the Walker family and the fact that Mr. Walker is reputed to be among the wealthiest men of the country.

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Full Text of President Coolidge's Speech at Patriotic Celebration in Trenton

Special to The New York Times.

Trenton, N. J., Dec. 29—The full text of the speech delivered by President Calvin Coolidge tonight at the celebration of the 150th anniversary of the Battles of Trenton and Princeton follows:

Fellow Countrymen:

The season is now well advanced in the celebrations of the one hundred and fiftieth anniversary of the opening events of the American Revolution. The year of 1925 marked the passage of a century and a half of time from the days of Lexington, Concord, and Bunker Hill, and the assumption by Washington of the post of Commander in Chief of the Continental Army at Cambridge. During the following March of 1776 in forcing the British to evacuate Boston he secured his first military success. In the following July the Declaration of Independence was adopted by the Continental Congress at Philadelphia. The early Summer saw nearly 30,000 British, under the command of Sir William Howe, landed at Staten Island. Coming in contact with some of these forces on Long Island and again at White Plains, the Americans fought without success. But General Washington was entitled to great credit for extricating his army, which was then forced for nearly two months to retreat through New Jersey, and crossing the Delaware at Trenton, reached the Pennsylvania shore Dec. 8, barely in time to escape from Cornwallis.

Although the Americans were safe for the moment, as they had possession of all the boats up and down the river for seventy miles, their situation was so desperate that Washington thought it might be necessary to retreat into Virginia, or even go beyond the Alleghanies. All hope of taking Canada was gone. New York had been lost. The British had advanced into New Jersey. Even the Congress had fled from Philadelphia to Baltimore.

Washington "Faced the Facts."

Entrenched behind the Delaware with a ragged, starving army, poorly equipped, broken in morale, dwindling through the expiration of enlistments and daily desertions, while the patriotic cause was at its lowest ebb, on Dec. 18 Washington wrote to his brother:

"You can form no idea of the perplexity of my situation. No man, I believe, ever had a greater choice of difficulties and less means to extricate himself from them. However, under a full persuasion of the justice of our cause I can not entertain an idea that it will finally sink, though it may remain for some time under a cloud."

There you have the full measure of the Father of His Country. He faced the facts. He recognized the full import of their seriousness. But he was firm in the faith that the right would prevail. To faith he proposed to add works. If ever a great cause depended for its success on one man, if ever a mighty destiny was identified with one person in these dark and despondent hours, that figure was Washington.

Such was the prelude to the historic events which, notwithstanding their discouraging beginning, were soon to culminate in the brilliant victories of the patriotic armies in the battles of Trenton and Princeton, the one hundred and fiftieth anniversary of which the people of New Jersey are now so appropriately celebrating. After a series of engagements and retreats which can only be characterized as defeats, running from April to late December, Washington now decided to take the offensive. While some of his Generals supported this proposal, others were doubtful. Colonel Stark, who was to be heard from at the battle of Bennington in the following August, is reported to have advised the Commander-in-Chief as follows:

"Your men have too long been accustomed to place their dependence for safety upon spades and pickaxes. If you ever expect to establish the independence of these States you must teach them to place dependence upon their firearms and courage."

Crossing of the Delaware.

It was finally decided to attempt the crossing of the Delaware from Pennsylvania into New Jersey on Christmas night, 1776, for the purpose of a surprise attack on the Hessians who occupied Trenton. Orders were issued to Colonel Cadwalader, commanding three Philadelphia battalions, to cross at Bristol, and to General Ewing, of the Pennsylvania Militia, to cross at Trenton Ferry. Washington planned to take his army over at McKonkeys Ferry. The crossing has ever since been well-known history. The cold, the sleet, the wind, the great cakes of floating ice made the effort well-nigh impossible. But for the skill of a regiment of fishermen from Marblehead, Mass., under the command of Colonel Glover, the effort would have failed. The commands of Cadwalader and Ewing were unable to reach the New Jersey shore. Tradition relates that Washington said to General Knox: "The fate of an empire depends upon this night." It was not until 4 o'clock in the morning that the little army of 2,500 men began their march on Trenton. The password was "Victory or death." The storm of sleet was freezing as it fell, the mud was deep, the night was dark. Being told the muskets were too wet to use, Washington continued the advance and ordered that where gunpowder failed the bayonets be used.

About 8 o'clock the Americans, emerging through the storm, surprised the Hessians at Trenton, then a village of about 800 inhabitants, killed their commander, Colonel Rall, and captured between 1,000 and 1,500 men. It is said that Washington personally directed the artillery fire. Alexander Hamilton commanded a battery. Being unsupported and outnumbered three to one, Washington recrossed the Delaware and again took up his position on the Pennsylvania shore.

It cannot be said that this ranks as a great battle, but it was the turning point in the Revolutionary War at which defense and defeat became offense and victory. From that hour the spirit of the patriot cause rose. The inhabitants of this region began to remove their loyalist flags and to manifest their open adherence to the American cause. Early on New Year's morning Robert Morris was busy waking people in Philadelphia making appeals for money to support the army. He secured $50,000, which went largely to pay the soldiers, encouraging them to remain after their enlistments had expired.

The British Routed.

Meanwhile Cadwalader had crossed the Delaware. Learning of his movements, on the 30th Washington again occupied Trenton and drew his lines on the south side of Assunpink Creek with about 5,000 men. Skirmishers which he sent toward Princeton were driven back by the British commanded by Cornwallis, who encamped on the north banks of the creek, expecting with his superior numbers to overwhelm the Americans on the following day.

Realizing that he could not recross the Delaware for lack of boats and that his army was too weak to advance, Washington held a midnight council, at which it was decided to leave their camp fires burning and their sentinels posted while the army moved off to the right and marched rapidly around behind the British position. Just after daybreak Cornwallis heard the roar of Washington's guns from Princeton, a dozen miles away, where a sharp engagement took place. When the battalions of Mercer and Cadwalader were thrown into disorder Washington rode to the front, rallied his men, and brought victory out of defeat. Having routed the British, he continued north toward Brunswick, but finding his men too exhausted to attack the British depot turned his army north toward Morristown, where he arrived on Jan. 7.

By this brilliant action he had broken through the lines of General Howe and held a position where he could recruit his army and continue the war. "Earlier successes," says John Fiske, "had been local. This was continental. Seldom has so much been done with such slender means." On hearing what Washington had accomplished, Sir Horace Walpole wrote: "His march through our lines is allowed to have been a prodigy of generalship. In one word, I look upon a great part of America as lost to this country." After this display of valor and success, Congress hastened to vote more troops and supplies. Recruits began to arrive. The crisis was passed. The way was open to arouse the spirit of the Colonies to such point that they were able in the following October to surround and defeat Burgoyne at Saratoga. That victory brought the open support of France and led on to Yorktown and independence.

Proved His Military Ability.

It is the relationship of events which makes them important. The capture of a small outpost in a little village by the Revolutionary force of scarcely 2,500 men is not in itself impressive. The night march from the south side of Assunpink, the surprise attack on Princeton, the escape of the patriot army through the British lines, hold a trifling place if considered merely as a military achievement. The colonists had demonstrated that they could fight at Bunker Hill. But that was more than a year and a half ago, and it was not a victory.

Washington had demonstrated his military capacity by the successful and almost bloodless siege of Boston. He had shown his strategy in the retreat from Long Island. But here at last he had led an attack of great boldness, had one or two actions in the field and finally reached his objective. This was successful offensive victory. He had demonstrated his genius for command. His cause was far from won. He was yet to pass that terrible Winter at Valley Forge and meet the shock of Arnold's treachery on the Hudson. But hereafter he stood out as a General that commanded the pride of his countrymen and the respect of their foes. Thereafter every one knew that the Colonies had an army in the field that would fight and could win victories. It was that knowledge and that army which were the entire support of the Revolutionary movement.

We cannot, however, put the main emphasis of these important events on their immediate results. It was not that they enthused the patriots with a new spirit which enabled them to win important victories in the coming campaigns of 1777. The war could have been lost many times in the following years. It was not even the more distant day of independence. A straggling, dissevered, unrelated aggregation of Colonies, each a prey alike to its own domestic jealousies and foreign intrigue, riotous, impotent, bankrupt, would scarcely have been worth the blood and treasure expended for a nominal and fleeting independence. The American Revolution was not an accomplished fact until the adoption of our Federal Constitution and the establishment under its provisions of an efficiently functioning Government. Unless the engagements at Trenton and Princeton had led in this direction, they would have been all in vain and we should not be here assembled to do our reverence to them and their heroic figures.

Their Institutions Remain.

Washington and his generals are gone. The bloody tracks which their barefoot armies often left on the frozen ground have long since been washed away. The smoke of the conflict in which they engaged has cleared. The civil strife and disorder which followed have been dissipated. But the institutions which they founded, the Government which they established, have not only remained but have grown in strength and importance and extended their influence throughout the earth. We can never go to their assistance with supplies and reinforcements. We can never lend our counsel to their political deliberations. But we can support the Government and institutions which are their chief titles to the esteem and reverence in which they are held by the common consent of all humanity.

Our country has traveled far since these soul-inspiring days. Our progress has been great. Our prosperity has been the wonder of the world. Our present-day existence has its difficulties, requiring courage and resourcefulness. The political and economic life of the nation offers abundant opportunity for developing the character and increasing the moral power of the people. I believe it to be a grave error to assert that the spiritual force of the men and women of the Revolutionary period was superior to that which exists in the America of the present. But they did set for us an example which no nation can ignore and long exist.

No doubt their desire was as great as ours, if their chance to gratify it was more limited, for an opportunity to reap a profit from following their own business and living in security and peace. But this was not their supreme choice. They were willing to accord to those rights which they set out in the Declaration of Independence something more than lip service. When they had pledged to the support of those principles their lives, their fortunes and their sacred honor, they demonstrated by their actions that they stood ready to redeem that pledge. In order that their ideals might be maintained, they did not hesitate to sacrifice all that they had and were.

The Dangers of Large Wealth.

The Colonies of those days had little in the way of accumulated wealth, but by hard work the people on the whole maintained themselves in comfort. Those conditions, as every one knows, have been radically changed. Through the development of our natural resources, our inventive genius and mechanical skill this nation has become possessed of very large wealth. Such a situation has its dangers. In past history it has usually led first to luxury and ease and later to decline and decay. We do not yet appear to be tending in that direction. While we have a considerable extent of what might be called luxury, it is not of that destructive nature which has in the past afflicted other people. In a wide measure it is for use rather than display. It makes its appeal to the soul rather than to the senses. With whatever else we may be charged, our sharpest critics do not claim that this is a nation given over to ease. The fact is that idleness is no longer fashionable. The American of large possessions has not been afflicted with indolence. Rather, he has been a victim of overstrain and overwork. The class of idle rich in this country has dwindled to such small proportions that it is no longer worth noticing. No doubt it can be said that we have permitted certain types of extravagance, as in the use of our natural resources and in the waste that attends the conduct of much of our daily life, but as a nation it does not appear that we are suffering any impairment through a spread of luxury and ease.

The main effort of our Revolutionary period, it seems to me, was to bestow upon the individual a larger freedom guaranteed by the authority of law. When the battles were over and the Federal Constitution with its Bill of Rights had been adopted, when the Federal courts had been appointed and the jurisdiction of the national laws was thoroughly established, the people of this country found themselves in the possession of greater liberties than were enjoyed by any other nation.

Rights of the Individual.

While our political ideals were in many respects an inheritance, and our political capacity the result of generations of experience, our theory and form of a representative system of self-government based on the broad doctrine of equality, recognizing that the individual had rights upon which not even the Government itself could encroach, was something altogether new in the world. It completely obliterated the old system of class and caste and opened wide the door of opportunity to every talent. What had heretofore been the privilege of the few immediately became the right of the many. Under the great intellectual and spiritual awakening which this new conception of human relationship brought about the nation began that rapid development and expansion which has been so continuous and increasing through the whole length of our history. Our fears in the end have proved to be delusions, while it has been our hopes that have proved to be realities.

We have wondered whether a people left entirely to themselves with no restraints except those which were self-imposed through their own political action would be able to exercise sufficient self-control to remain economically sound. We have wondered whether there would be enough security for property against confiscatory action, so that there could be sufficient accumulations of capital to finance the needs of a rapidly expanding nation with its many requirements for tremendous investments, to provide it with the necessary methods of production and distribution. We have seen that under a republic, with the great inspiration that it gives to private initiative, our accomplishments in this direction have surpassed those of any other country.

Wealth and Public Service.

We have wondered whether, if the individual were left unrestricted, the more intelligent, more resourceful and more unscrupulous would not gather unto themselves so large a proportion of the wealth of the country that they would dominate the great mass of the people by the mere weight and power of money. But some way people of that stamp do not prosper, do not gain real power. We have seen many great fortunes accumulated. But they do not dominate the people. Rather the people dominate them. Their whole tendency has been toward investment for the benefit of the public. Some of those which stood out as the largest scarcely twenty-five years ago have been practically all bestowed upon charity, while men at that time obscure and unknown have risen to the highest rank in the wealth of our country. Who can doubt that these results are even now in the process of repetition? As a general rule with us great wealth has meant great public service.

We have only to look about us to see that under our institutions these conditions, instead of affording a means of burdening and oppressing the great mass of the people, have rather afforded them means for a higher standard of living and a greater degree of prosperity than ever before existed. Under our system, the wealth of the country instead of tending to concentration tends to distribution. If all the large fortunes in the country were combined, their amount in comparison with our entire wealth would not be large. The fact is that the great mass of the property of the country is owned by the people of the country. This is the great outstanding fact in the economic life of America. It cannot be too often stated or too strongly emphasized. Instead of retarding, our political institutions have advanced and strengthened our economic condition.

Prosperity Not Main Desire.

We are placing a great deal of emphasis on prosperity. Our people ought to desire to be prosperous, but it ought not to be their main desire. There are other things that they ought to want more. Prosperity is not a cause; it is a result. It is not based on indolence and ease, on avarice and greed, or on selfishness and self-indulgence. It is the result of industry, fair dealing, self-denial and generosity. It is all summed up in a single word, it is character. If the country will put its emphasis on this process and remember to practice these virtues its prosperity will become greater and greater, and the greater it becomes the more worthy it will be of our admiration. A more efficient service, one to another, will be the foundation of a greater prosperity and of a stronger national character.

It is never possible to discuss the political institutions which resulted from the American Revolution without realizing that their fundamental conception is reliance on the individual. The whole system of a self-supporting, self-governing people breaks down both in theory and in practice unless the individual is of a character capable of rising to the great dignity of that position. The whole record of American success is traceable to the excellence of American citizenship. To such a people institutions, of course, are important. Our political organization, with its representative system and its local self-government, its strong executive authority and independent courts, harmonizes our historical background with sound social principles. Yet this elaborate and well wrought out system would be of little avail unless the people supply sufficient energy and intelligence to make it work. Unless that be done, there is no system of government that can supply a nation with political salvation. Under our theory, the citizen is sovereign. Whenever he abdicates, some pretender assumes the throne. In large centres of population this has often taken the form of what we term a political boss. The voters cease to function in their sovereign capacity and turn their power over to some individual who rules in their stead. They cease thinking and acting for themselves and permit some one to think and act for them. They are not willing to make the sacrifice and perform the service which is necessary to support self-government.

One Fundamental Remedy.

When this condition exists there may be many palliatives, but there is only one fundamental remedy. Methods can be devised under which it may be more difficult for the political dictator to remain in power and more easy for the great body of the voters to direct their own destiny. But under our institutions the only way to perfect our government is to perfect the individual citizen. It is necessary to reach the mind and the soul of the individual. It is not merely a change of environment but a change of heart that is needed. The power of the law may help, but only the power of righteousness can be completely sufficient.

I know of no way that this can be done save through the influences of religion and education. By religion I do not mean either fanaticism or bigotry; by education I do not mean the cant of the schools; but a broad and tolerant faith, loving thy neighbor as thyself, and a training and experience that enables the human mind to see into the heart of things. They know, and we ought to know, that unless we can be American we can not be anything. Unless we look after ourselves we can not look after anybody else. The obligations of civilization are reciprocal. The same consideration that we owe to others they owe to us.

Washington and the patriots of his day wanted peace. We want peace. They found it was necessary to make great sacrifices in order to secure it. We cannot escape the corresponding sacrifices, sometimes for the purpose of providing adequate national defense, sometimes through international covenants by limiting the scope of our military forces. I do not believe we can advance the policy of peace by a return to the policy of competitive armaments. While I favor an adequate army and navy, I am opposed to any effort to militarize this nation. When that method has been worked out to its logical consequences the result has always been a complete failure.

Must Prevent a Backward Step.

We can render no better service to humanity than to put forth all our influence to prevent the world from slipping back into the grasp of that ravaging system. Truth and faith and justice have a power of their own in which we are justified in placing a very large reliance. Washington could carry on the war because, as he wrote to his brother, he had "a full persuasion of the justice of our cause." It was the final conviction on the part of the British that their cause was not just that led them to abandon their attempt to subdue the Colonies.

In nations, individuals have their counterpart. As we can expect some help from domestic laws, so we can expect some help from international covenants. While each represents the best that humanity can do at this time, neither in themselves are sufficient. As it is necessary to change the heart of the individual, so it is necessary to change the heart of nations. This has often been referred to as moral disarmament. The mistake that is being made in its application lies in the fact that it does not come first. If the world had complete change of heart, complete moral disarmament, complete mutual understanding, complete sympathy, we would have little need of armaments and no need at all for international treaties limiting their use and size. It is because all nations are in danger from this source that we ought to provide such artificial barriers as are possible for the protection of the peace and welfare of humanity. It is because the spirit of avarice, of jealousy, of hate and of revenge are not yet eliminated from the hearts of the nations that it is well for them to take counsel together that they may devise means for protecting themselves from these evil counselors, that they may deliver themselves from their control and come more completely under the dominion of benevolence, kindliness, charitableness, and good will. Altogether too much of international relationship is based on fear. Nations rejoice in the fact that they have the courage to fight each other. When will the time come that they have the courage to trust each other?

Sacrifices Are Needed.

The world has been striving to advance in this direction, to discard the old theory of relying entirely on force and to adopt the method of relying more on reason. We are in danger of slipping back into the old formula. The habit and tradition of ages call us in that direction. We cannot establish the new principle unless we are willing to make some sacrifices, unless we are willing to put some courage into our convictions. We have met to celebrate some of the events which secured our independence. I believe we are strong enough and brave enough to resist another domination of the world by the military spirit through our own independent action. This is the holy season. All humanity has laid aside the burdens of the day that they might rejoice in the glad tidings of "Peace on earth, good will toward men." Remembering the sacrifices that Washington and his patriot army endured for us, we ought not to shrink from sacrifice to make that inspired vision a practical reality.

COOLIDGE DECRIES ARMAMENT RACE

Continued from Page 1, Column 6.

cism or bigotry; by education I do not mean the cant of the schools; but a broad and tolerant faith, loving thy neighbor as thyself, and a training and experience that enable the human mind to see into the heart of things."

Major Killed in Parade.

The parade in celebration of the battle anniversary was marred by the death of Major Guerney Williams of the Medical Detachment, 112th Field Artillery, National Guard, whose neck was broken when he was thrown from his horse. His wife and two sons, who had come with him from their home in Ventnor, near Atlantic City, were waiting among the crowds to see him ride by. After the parade they were informed that he had been taken to Mercer Hospital after having been thrown from his mount a second time.

If the spirits of any ragged Continentals hovered over the route of the parade, only six miles from where Washington made his perilous way over the river with a half-clad, shivering army, they must have gasped at the improvements in the equipment of modern men-at-arms. Instead of old muskets, there were short and efficient rifles and glistening bayonets, field guns, tanks, anti-aircraft batteries, all the paraphernalia of modern war. One little platoon with one machine gun could have cleaned up the Hessians without the loss of a man.

Governor Moore, leading the parade, instead of leaving the line at the State House and joining the other officials gathered there to review it, kept on to the end of the line. He was escorted by the First Troop, Philadelphia City Cavalry, which fought at the Battle of Princeton 150 years ago, after the famous engagement at Trenton. At that time it constituted Washington's personal guard. Members of Elkin Oliphant Post, American Legion, dressed as British and Continental troops, marched in the parade, and when they reached the Battle Monument a halt was made while two men in British uniforms and two in the old American uniforms placed a wreath at the foot of the monument while the United States Coast Artillery Band played "America."

Regulars in the Parade.

Detachments from the United States Army, commanded by Lieut. Col. Claudius M. Seaman, Coast Artillery, and from the navy, commanded by Lieutenant E. J. Spuhler, U. S. N., took part in the parade. The Guard regiments were under the command of Major Gen. Quincy A. Gillmore, and the New Jersey Naval Militia was commanded by Captain Francis W. Hoffman. Members of the American Legion, Spanish War Veterans, British American War Veterans and other veteran organizations made up the other division of the parade.

The tablet honoring the New Jersey signers of the Declaration was unveiled in the morning by Bayard Stockton of Princeton, a descendant of Richard Stockton, one of the original signers.

The dinner at the Stacy Trent was the main event of the day, because of the presence of President Coolidge. Mrs. Coolidge sat with him at the speakers' table.

John Coolidge had planned to accompany his parents to Trenton, and was dressed to go, but changed his mind at the last minute. At the station supposedly to meet him was Miss Trumbull, daughter of Governor Trumbull of Connecticut, his reported fiancé, who was recently a guest at the White House.

Only 400 in Main Hall.

The main hall of the hotel was not nearly large enough to hold those who wished to attend. Only 400 persons could be accommodated in the main room and others who received invitations had their dinner in other rooms adjoining. The Right Rev. Thomas J. Walsh, Bishop of the Catholic Diocese of Trenton, delivered the invocation. William J. Backes, President of the Historical Society, welcomed the guests and introduced former Governor of New Jersey, E. C. Stokes, who acted as toastmaster. Mayor Frederick W. Donnelly, after extolling the position of Trenton in American history and present day business life, presented to President Coolidge a golden key to the city.

Mr. Stokes praised the President for his humanity and his consideration of his fellows and his sympathy with those in humble positions in life, which had been revealed in a recent interview.

"When I read his last message to Congress, a classic in pure and undefiled English and in wisdom of statecraft, I found there," said Mr. Stokes, "a re-echo of the sentiments of his famous interview when he said America is not and must not be a country without ideals. These are useless if they are only visionary. They are only valuable as they are practical. A nation cannot dwell constantly on the mountain tops. It has to be replenished and sustained through the ceaseless toil of the less inspiring valleys, but its face ought always to be turned upward.

"It is characteristic of our President in his public utterances that he divests himself of his official vestments and stands forth a man. A great man is immune from superficial events and the fitful currents of the hour. He is like a mountain, outstanding and unafraid. So with a great man; though he walks among us, he yet towers above the clouds, calm amid the rancor of faction and tumult of debate. Serene and confident when we are disturbed. A rock of confident refuge when his people are in doubt. God made the mountain and God made the man, and his ways are past finding out."

Moore Quotes Washington.

Governor Moore spoke of the great turning point in the Revolution marked by the victory at Trenton, followed by that at Princeton. He recalled that that morning Washington spoke to his men and said: "Remember what you are fighting for."

"I am persuaded that oftentimes we remember that these brave fellows fought, rather than what they fought for," he said. "Every time we permit political advantage to prevent us from doing our duty to the State, every time we permit the Federal Government to infringe upon the rights of the sovereign State, every time we deny any man the right to worship God according to the dictates of his conscience, every time we are petty, or mean, or self-centred, we forget what they were fighting for; and every time we do the opposite to these things we are remembering those patriots in the finest possible way, honoring their noble memories and guaranteeing in our day and generation that this Government of the people, by the people and for the people shall not depart from the earth."

At the speakers' table were Governor and Mrs. Moore, Governor John A. Trumbull of Connecticut, General Robert L. Cox, representing North Carolina; Norman S. Case, Lieutenant Governor-elect of Rhode Island; Governor Robert P. Robinson of Delaware, United States Senators Walter E. Edge and Edward I. Edwards, the Right Rev. Paul Matthews, Major Gen. Creed C. Hammond, U. S. A.; Brig. Gen. Hugh H. Drum, U. S. A.; Chancellor Edwin Robert Walker, Dr. Carlos Godfrey, Rear Admiral Thomas P. Magruder, Everett Sanders, Mayor W. Freeland Kendrick of Philadelphia, the Rev. Hamilton Schuyler and Frederick Gnichtel.

Special to The New York Times.

ATLANTIC CITY, N. J., Dec. 29.—Dr. Gurney Williams, killed in a fall from a horse at Trenton today, was the son of the late Francis Howard Williams, author, poet and descendant of one of the oldest families of the State. He was a graduate of the University of Pennsylvania Medical School and was admitted to practice in New Jersey in 1905. His home was at 101 Amherst Avenue, Ventnor City.

During the war he was an officer in the Medical Reserve Corps assigned to recruit for that service in this district. Dr. Williams also served as Chairman of the Red Cross chapel here during 1918. He was 52 years old.

HAGUE-MOORE RIFT SEEN.

Cool to Each Other as They Board Train for Trenton.

Possibility of an estrangement was seen yesterday between Mayor Frank Hague of Jersey City, State Democratic leader, and Governor Moore, whose election a year ago was made possible by the Hague majority in Hudson County, The Associated Press says.

The Mayor and the Governor waited at opposite ends of the Jackson Avenue depot for a special train of the New Jersey Central Railroad that carried them to Trenton for the sesquicentennial dinner at which President Coolidge spoke. Although they usually pose together readily for cameramen, they had to be coaxed yesterday and finally stood somewhat apart as the shutters clicked.

Significance was attached to the incident in the light of the open break between Secretary of State Joseph F. S. Fitzpatrick, a law partner of Governor Moore, and the Mayor. All three are from Jersey City.

The Mayor and Secretary Fitzpatrick clashed at the City Commission meeting on Tuesday, when Fitzpatrick appeared for a company seeking a permit to operate a bus line from Journal Square to Kearny.

WOMAN SWIMS DELAWARE.

Mrs. Schoemmel Follows the Course Taken by Washington.

Special to The New York Times.

TRENTON, N. J., Dec. 29.—Mrs. Lottie Schoemmel, long distance swimmer, crossed the Delaware under her own power this afternoon where George Washington crossed it in 1776 with powerful oarsmen. She made the crossing within ten and a half minutes despite the fact she sometimes had difficulty in swimming among the ice cakes.

Mrs. Schoemmel recently swam down the Hudson River from Albany to the Battery after sleet and snow had chilled the enthusiasm of other swimmers. In swimming circles it was said that her ambition to swim the Delaware in Winter had been prompted by Amsterdam Avenue's desire to rank its swimmer heroine, Gertrude Ederle, with the Father of His Country.

When Miss Ederle was the first woman to swim the English Channel, the Amsterdam Avenue committee to welcome her back home with a block party hung up signs reading: "It took Washington to cross the Delaware and Trudy to Cross the Channel."

PRESIDENT MISSES CHICHIBU

Busy Reading Newspapers When Their Trains Meet.

Special to The New York Times.

TRENTON, N. J., Dec. 29.—President Coolidge on the trip from Washington today spent most of the time reading newspapers. He came away with a batch of newspaper clippings bearing upon the Nicaraguan affair and these seemed to absorb his attention for half of the trip.

There were few persons at the station platforms en route, and the President and Mrs. Coolidge did not greet these, as is their custom, from the rear platform.

The train bearing Prince Yasuhito Chichibu of Japan to Washington met the President's special in Baltimore. The Prince was on the platform ready to exchange greetings, but the President was reading and did not observe the other train.

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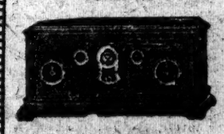

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STROMBERG-CARLSON BUILT-IN SPEAKER
100-AMP. NATIONAL "A" BATTERY
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¶ To be sold by his order Wednesday, Thursday afternoons January 5, 6, at 2 o'clock

MODERN
ETCHINGS
ENGLISH SPORTING PRINTS
& DRAWINGS OF THE
EARLY CONTINENTAL
SCHOOLS
THE PROPERTY OF
MRS. WM. F. SHEEHAN
NEW YORK
MR. FREDERICK RIDER
NEW YORK
& OTHER PRIVATE OWNERS
TO BE SOLD BY THEIR ORDER
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FRANK LLOYD
WRIGHT
COLLECTION OF
JAPANESE
PRINTS
ALL THE PRINTS IN THIS COLLECTION ARE EXTRAORDINARILY FINE. THEY ARE IN SPLENDID FIRST STATE, AND MOST OF THEM ARE PERFECT UNTRIMMED SPECIMENS, PEERLESS EXAMPLES OF THIS ART AND CRAFT
SOLD BY ORDER OF
BANK OF WISCONSIN
MADISON, WISCONSIN
ILLUSTRATED CATALOGUE
TWO DOLLARS
¶ To be sold Thursday, Friday evenings, January 6, 7, at 8:15

THE
H. KEVORKIAN
COLLECTION OF
NEAR & FAR
EASTERN ART
MAGNIFICENT RARE OLD RUGS FOR COLLECTORS
COPTIC TAPESTRY PIECES
GRAND URNS, VASES & AMPHORÆ
POTTERS' MASTERPIECES FROM EXCAVATIONS IN PERSIA & MESOPOTAMIA
PAINTED DECORATED LACQUER WOOD DOORS & COMPLETE ENAMELLED MURAL TILE PANELS FROM THE ANCIENT IMPERIAL & OTHER PRINCELY PALACES AT ISPAHAN, INCLUDING A COMPLETE TILE DECORATION OF THE HALL OF CEREMONY IN THE KING'S SUMMER PALACE "HAFT DAST"
IMPORTANT PICTORIAL FRESCOES FROM A CHINESE TAO TEMPLE & EARLY CHINESE SEPULCHRAL FIGURES & VASES OF GLAZED EARTHENWARE
ILLUSTRATED CATALOGUE
ONE DOLLAR
¶ To be sold by order of Mr. Kevorkian, Friday, Saturday afternoons, January 7, 8 at 2 o'clock

AMERICANA
FROM
VARIOUS COLLECTIONS
SOLD BY ORDER OF
THE VARIOUS OWNERS
& ESTATES
BOOKS ON THE EARLY WEST
CALIFORNIA LAND CLAIMS
NARRATIVES OF PIONEERS
ADVENTURES IN THE GOLD REGIONS
INDIANS, BANDITS, ETC.
¶ To be sold Tuesday afternoon January 4, at 2 o'clock

SALES BY MR. F. A. CHAPMAN
AND MR. A. N. BADE

The Times Annual Real Estate Review

A REVIEW of the real estate market, city and suburban, will be published by The New York Times as a part of the regular edition on Sunday, January 2. It will analyze the past year's activities and forecast 1927. Property owners and prospective builders and purchasers, real estate brokers and contractors will find much of interest and value in this annual forecast and review.

Order at your news stand to make certain of receiving a copy.

FRANCE REJECTS NEW PLAN FOR CHINA

Briand Tells Lord Crewe Why She Holds Aloof From British Memorandum on Policy.

NO 'FAR EASTERN LOCARNO'

Inspired Matin Article Calls Publication Inopportune—No Change in Washington.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 29.—In the course of a long interview with Lord Crewe, the British Ambassador, this afternoon Foreign Minister Briand explained in considerable detail the position of France in regard to China, and in friendly terms made clear the reasons why France cannot subscribe to the British memorandum.

The British Government, it is reported here, had hopes that M. Briand might be won over to its way of thinking by invoking a spirit of "Far Eastern Locarno" to settle, definitely if possible, the chaotic conditions in the Eastern republic; but, in the opinion of such a well informed observer as Jules Sauerwein of Le Matin, who generally reflects the attitude of the French Government, Lord Crewe's efforts were in vain.

Yesterday's dispatches told of France's decision to go easy as regards any immediate action in the present state of Chinese affairs. Ampler reasons for this policy are outlined by M. Sauerwein in this fashion:

"For the first time in many years the old doctrine of the necessity for a concert of powers in Chinese affairs has failed. That immense republic has developed against itself by contending factions, and things have reached the unfortunate state where the interested powers themselves are at odds. The powers no longer present that 'front unique' from which in the past they derived much pride and advantage.

"So complicated have become Chinese affairs that no department's formula—until now usually applied with success by the departments themselves—serves the Chinese problem. What the Governments must do, therefore, is to act with coolness and common sense in dealing with each local problem as it arises, and suiting the action to the needs of the moment.

Cites Britain's "Great Errors."

"Unhappily, Great Britain would like to dictate the Far Eastern policy for all. She has made two great errors. This was the first, and the second was the desire to act too hastily—a desire from which her prestige has suffered a great blow.

"She wishes to establish a policy at the moment when there cannot be found in China any authority to speak for the whole country. Hence the British Foreign Office is immediately rendered suspect in the eyes of the Chinese, who attribute to her Machiavelian and generally dishonest purposes.

"In reality Great Britain has given way to a sentiment which one rarely sees in her, and which frankly merits the characterization of foolishness. Her decisions were taken in an agitated atmosphere caused by the rivalry existing between the Admiralty charged with naval operations on the Yangtse, the Colonial Office with the interests of Great Britain at Hongkong, and finally the Foreign Office, which is responsible for diplomatic relations with the Peking Government.

"Enormous interests in British industry and commerce are at stake. The systematic boycott by the Cantonese caused almost irreparable ruin to many British firms of 100 years' standing.

"Under pressure, therefore, of big business, the memorandum was issued in the hope of forestalling further disaster."

Not Like Russian Situation.

After explaining that the Chinese situation is not analagous to Russia after the Bolshevist revolution, where the ideas of Lenin and the White Russians were as far apart as the two poles, the article points out that the real idea which dominates the two contenders in the Chinese struggle is to free the country from foreign domination. Then it concludes:

"The French Government, as a neighbor to the Cantonese, is profoundly concerned over the outcome of the struggle. It assuredly cannot be called less liberal than Great Britain in its wishes for China. However, it strongly feels that in asserting its attitude at this time it would be in the position of trying to influence a situation the outcome of which concerns only the Chinese.

"France does not want to see China split in two, knowing that such a state would soon lead to other divisions and to further wars.

"Those who are partisans of the integrity and progress of China must abstain from action at the moment when the country is passing through a critical stage. This reserve, which may not concern the rival factions, will nevertheless be appreciated by public opinion in general; and it is not surprising, therefore, that, in view of these conditions, France, like Japan and probably other powers, has refused to subscribe to a program whose intentions may be good but the publication of which has been flagrantly inopportune."

State Department Delays Reply.

WASHINGTON, Dec. 29 (AP).—Publication of a memorandum outlining the position of the Washington Government on questions of policy with regard to the situation in China, raised by the British memorandum delivered last week, may be delayed for several days. It was indicated at the State Department today that Secretary Kellogg had not as yet completed his study of the question, nor the draft of the policy declaration he plans to communicate to the British Government in memorandum form.

Department officials today declined to discuss in any way the possibility that the Government had in contemplation some form of independent action in China to give effect to the principles agreed upon by the powers at the time of the Washington conference of 1921-22.

Up to this time, although it has taken the initiative on several occasions in urging that the powers jointly consider steps to make effective Washington Conference policies as to China which would liberalize customs revenues collectable under treaty by that Government and also pave the way for relinquishment of extraterritorial rights in China, Washington has consistently acted in harmony with other Western powers in efforts to meet each new aspect of the Chinese problem as it arose.

If it has decided, or is in the process of deciding, upon a different course in the future, no official would admit knowledge of the fact.

Mobilize Against Cantonese.

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By Wireless to THE NEW YORK TIMES.

SHANGHAI, Dec. 29.—The news from Hanchow is that there is a strong concentration of General Sun Chuan-fang's troops, indicating measures in preparation for immediate action against the Cantonese forces, which are advancing down the Chientang River from the Province of Kiangsi.

Vigorous measures are still being taken against agitators in Shanghai. It seems clear that Sun Chuan-fang by no means regards himself as beaten. If he can stem the tide of Cantonese propaganda his chances in the field would appear to be good, as the southern invaders of Chekiang Province, though numerous, do not appear to be very formidable.

The reception of the British memorandum by Chinese in Shanghai is disappointing to Britishers. The China Times, in an article which they describe as insulting, says that the British intention is to pave the way for a new form of aggression. The Chinese people mean to have everything and will have nothing to do with concessions or conditions of any kind, it declares.

Note Disappoints Cantonese.

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By Wireless to THE NEW YORK TIMES.

HANKOW, Dec. 29.—The memorandum of the British Government has been published in Hankow. It is reported that the Cantonese Nationalists are extremely displeased with it and are likely to refuse to take part in any discussion on the basis of the note.

It is again stated that they demand complete customs autonomy, with the abolition of the unilateral treaties as a minimum.

NO PENSION EVER PAID TO MRS. CLEVELAND

Disbursing Officer Corrects the Recent Report Concerning the Present Mrs. Preston.

Special to The New York Times.

WASHINGTON, Dec. 29.—Inquiry at the Pension Office today disclosed that the name of Mrs. Thomas J. Preston, formerly Mrs. Grover Cleveland, had never been carried on the pension rolls as the widow of a former President, as stated in a recent press dispatch.

The dispatch gave the impression that Mrs. Cleveland had accepted a pension of $5,000 a year from the Government during her widowhood and that payments were terminated upon her marriage to Professor Preston. The disbursing officer of the Pension Office said she had never received an annuity from the Government. The name of only one widow of a former President is carried on the Pension Office rolls, that of Mrs. Theodore Roosevelt, who is receiving $5,000 a year under an act of Congress.

Bills are pending before the House Pensions Committee granting like amounts to Mrs. Woodrow Wilson and Mrs. Warren G. Harding and also to Mrs. Marshall, widow of the late Vice President. The bill for Mrs. Harding was introduced before her death. None of these will be reported, according to members of the committee.

Mrs. Marshall has informed Representative Aldrich of Rhode Island, author of the bill introduced in her behalf, that she is not in need of the pension, and accordingly the measure will be pigeonholed. It was said also that no pressure had been brought for the passage of the bill for Mrs. Wilson.

RHODE ISLAND COURT UPHOLDS DAVIS TRUST

Paves Way for Metropolitan Museum to Keep Collection of Egyptian Antiquities.

Special to The New York Times.

PROVIDENCE, R. I., Dec. 29.—A three-to-two decision by the Rhode Island Supreme Court today admitting to probate the trust created under the will of Theodore M. Davis, noted Egyptologist, will, in the opinion of attorneys, pave the way for a similar decision by New York courts and eventually bring into permanent possession of the Metropolitan Museum in New York City the Davis collection of rare Egyptian antiquities.

The collection was granted by the Egyptian and British Governments to Mr. Davis in return for excavations in Egypt for several years which resulted in the unearthing of many treasures.

The Reef, his Newport home, and other property were included in the trust upon which a decision was rendered today and pass under control of the Rhode Island Hospital Trust Company, named as trustee.

Mr. Davis died in Newport on Feb. 23, 1915. His widow died in the following year and Mr. Davis's will and the trust instrument have been in litigation in New York and Rhode Island since. The United States Circuit Court of Appeals once held that that portion of the will which bequeathed the Egyptian collection to the Metropolitan Museum of Art was void and that the collection should pass into control of the Rhode Island Hospital Trust Company as part of Mr. Davis's residuary estate. This suit was brought by the executor of Mr. Davis's estate and sister of Mr. Davis.

THREE ON TRIAL FOR BRIBES

Sheriff and Constables Also Charged With Rum Extortion.

Two constables and a special deputy sheriff went on trial before Federal Judge Marcus A. Campbell in Brooklyn yesterday on charges growing out of an investigation into liquor bribes last Spring in Huntington, L. I.

The constables are John Hulsen and Bertram Walker and the sheriff Louis Bogard. Charges were dismissed against Henry Hulsen, father of the officer, and Dominick Piscoppo. William Weber, another man indicted, will receive a separate trial owing to injuries he received two weeks ago in an automobile accident.

Not content with extorting money from liquor sellers, Assistant District Attorney George Hers said, the arrested officers secretly cheated their victims again. Having demanded $2,500 from Paul Simone of Huntington for not arresting him for the possession of liquor, they took fifteen kegs of Scotch malt as security for the bribe, Mr. Hers declared. On receiving $400 they released one keg, according to the charge against them, but Simone found that its proof strength had been reduced about a third when he got it back.

ALBERT B. FALL IMPROVES.

Physician Reports Pneumonia Patient's Condition Satisfactory.

EL PASO, Texas, Dec. 29 (AP).—Albert B. Fall, former Secretary of the Interior, who is ill at his home here with pneumonia, was reported as improved tonight.

Dr. H. T. Safford said the condition of the patient was satisfactory and that he was resting easily.

Two Years for $12,000 Tax Theft.

Special to The New York Times.

HACKENSACK, N. J., Dec. 29.—Phillip Vilone, Tax Collector of Emerson Borough, was sentenced to a two-year term in State prison by Judge W. M. Seufert in Hackensack today for embezzling $12,000. He said that women and cards were to blame for his conduct.

100 Heirs Claim $10,000 Estate.

Special to The New York Times.

SUNBURY, Pa., Dec. 29.—One hundred heirs of the late I. W. Keiser of Mount Carmel are seeking shares of his $10,000 estate, according to replies to registered letters in connection with partition proceedings. Some of the replies are from Australia, Liverpool, England, and Shanghai, China.

ARMY DISCLAIMS FREE SPEECH CURB

Secretary Davis Writes J. N. Sayre That Officer's Views in Oklahoma Incident Were 'Personal.'

Special to The New York Times.

WASHINGTON, Dec. 29.—The views of Lieut. Col. George C. Lewis in recently opposing speeches at the University of Oklahoma against military training in colleges were "personal," according to the War Department, and as such call for no action by the department, it is held.

The position of the department was defined by Secretary Davis in a letter today to John Nevin Sayre of New York, Vice Chairman of the Committee on Militarism in Education, an organization opposed to compulsory military education in the colleges and universities.

Mr. Sayre had complained that during a recent speaking tour of the colleges for his organization Colonel Lewis, who is on duty at Oklahoma City, had written to President Bizzell of the university opposing Mr. Sayre's speaking there.

The War Department, the Secretary said, does not criticize adversely individuals or organizations, but Colonel Lewis, according to its understanding, expressed only personal views, and "it is manifestly beyond the power of the War Department * * * to attempt to control all expressions of opinion that officers of the army may make as private citizens."

"I can assure you that the War Department has never attempted, directly or indirectly, to repress free speech on any subject whatsoever, either by those who favor or those who oppose its policies," the Secretary concluded.

CAROL AVOIDS PARIS.

Reporters Told He Will Stay Away Till They Let Him Alone.

PARIS, Dec. 29 (AP).—Prince Carol of Rumania will remain away from Paris until the newspaper men have made up their minds he is entitled to the privacy of a common individual. This was the information vouchsafed today at the villa in the Paris suburb of Neuilly, where as "Mr. Caraiman," the Prince has been living since the issuance of the decree, Jan. 4, 1926, depriving him of his dynastic rights. It was added that he had gone since Christmas eve and it was not known when he would return.

The house was dark and the French detectives who had been prominently watching the Rumanian Prince were not there. This was commented on as corroborating Carol's disappearance.

One report reaching Paris tonight was that Carol's confidential secretary was in Geneva trying to arrange for the Prince's return to Bucharest.

Founds Scholarship at Princeton.

Special to The New York Times.

PRINCETON, N. J., Dec. 29.—Dean Christian Gauss announced today a gift of $8,000 to the Princeton fund for a scholarship in memory of the late Lawrence C. Woods, from his wife, Mrs. Lawrence C. Woods of Sewickley, Pa. The scholarship is to be awarded on the general principles of the Rhodes scholarship to young men from Western Pennsylvania.

Announcement

to our 125,000 depositors regarding the *224th Dividend*

The BANK *for* SAVINGS

takes pleasure in announcing that a Quarterly Dividend at the rate of

4¼%

per annum has been declared from its accumulated earnings for the quarter ending December 31, 1926, payable on and after January 15, 1927.

THE Trustees find your Bank in such a healthy and prosperous condition as to safely permit an increase in the *rate* of interest from 4% to 4¼% per annum at this time.

This *increased rate* means an additional incentive for you to *save* more because your money in The Bank for Savings now *earns* more.

It should also encourage others who have not yet commenced a savings account to open one today. Accounts are welcome from $1 to $7,500.

The Bank for Savings is easily reached from all points in the city—or you can open an account and make deposits by mail.

The Bank is open on Mondays from 9:30 A.M. to 7 P.M.; Saturdays from 9:30 A.M. to 12 M.; other days from 9:30 A.M. to 3 P.M.

Deposits made on or before January 5, 1927 will draw interest from January 1, 1927

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107 YEARS OF CONSTANT GROWTH
The Oldest Savings Bank in the State of New York

New York Savings Bank
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A QUARTERLY DIVIDEND
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FOR THE PERIOD ENDING DECEMBER 31ST, 1926, HAS BEEN DECLARED ON ALL ACCOUNTS FROM $5 TO $7,500 ENTITLED THERETO.
OPEN MONDAYS FROM 10 A. M. TO 7 P. M., SATURDAYS FROM 10 A. M. TO 12 M., OTHER DAYS FROM 10 A. M. TO 3 P. M., HOLIDAYS EXCEPTED.
MONEY DEPOSITED ON OR BEFORE JAN. 13TH WILL DRAW INTEREST FROM JAN. 1ST
Banking by Mail
Interest Begins the First of Each Month
Money to Loan on Bond and Mortgage

FRANKLIN SAVINGS BANK
8th Ave., Cor. 42nd St., New York
Jan. 1, 1927 QUARTERLY DIVIDEND at the rate of 4% per annum payable on and after Jan. 17, 1927
MONEY DEPOSITED ON OR BEFORE Jan. 5th will draw interest from Jan. 1, 1927
MONTHLY INTEREST PLAN
Money deposited on or before the 3rd business day of ANY month will draw interest from the 1st of that month if left until the end of the quarter.
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MISS KATHARINE TOD GREETED BY 1,500

Introduced by Her Parents at the Largest Ball of the Winter at Ritz-Carlton.

FRANCES TENNEY IS FETED

Misses Clover Henry, Edith H. Jaffray and Anna Capen Are Also Entertained.

Receptions, luncheons, dinners and dances again formed the chief incidents yesterday in the social world. The largest party of the night was the ball given at the Ritz-Carlton by Mr. and Mrs. Robert Elliot Tod to introduce their daughter, Miss Katharine Kennedy Tod. Their guests included not only the younger friends of the family, but many married couples as well. Mr. and Mrs. Daniel G. Tenney gave a large dinner with dancing in their apartment at 630 Park Avenue for their débutante daughter, Miss Frances G. Tenney, and afterward took their guests to the ball given by Mr. and Mrs. Tod. Another of the dinners of last night in advance of the Tod ball was given by Mrs. J. Prentice Kellogg at Pierre's for her daughter, Miss Clare Kellogg, who last year made a tour of the world with Miss Katharine Tod.

Ball for Miss Tod.

The ball which Mr. and Mrs. Robert Elliot Tod gave at the Ritz-Carlton to introduce their daughter, Miss Katharine Kennedy Tod, was the largest of the Winter. More than 1,500 invitations were sent out for it. The ballroom and its approaches were decorated with Palms, smilax and baskets of begonias and pink roses.

Mr. and Mrs. Tod and their daughter received their guests at the entrance to the ballroom. Two orchestras alternated for dancing, and after midnight a supper was served in the main restaurant.

The guests were representative of New York society and included others who have country places adjoining Thisleton, the large estate of the Tod family at Syosset, L. I.

Among them were Mr. and Mrs. James Brown, Mr. and Mrs. Willard Brown, Mr. and Mrs. Gardner Brown, Mr. and Mrs. Cornelius Bliss, Mr. and Mrs. Donald Brown, Mr. and Mrs. George F. Baker Jr., Mr. and Mrs. Van Duzer Burton, Mr. and Mrs. James A. Burden, Sumner Ballard, Mr. and Mrs. Le Roy Baldwin, Mr. and Mrs. Nelson B. Burr, Mr. and Mrs. A. J. Drexel Biddle, J. Ralph Bloomer, A. Morris Bagby, Mr. and Mrs. Stephen Baker, Mr. and Mrs. Charles M. Connfelt, Mr. and Mrs. J. Sergeant Cram, Mr. and Mrs. Beverly Chew, Mr. and Mrs. James B. Clews, Mr. and Mrs. Phineas Prouty Chew, Mr. and Mrs. Philip F. Chew, Theodore Crane, Mr. and Mrs. Stewart Cushman, Mr. and Mrs. Harry C. Cushing 3d, Miss Juliana Cutting, Mr. and Mrs. Everett Colby, Mr. and Mrs. J. F. A. Clark, Mr. and Mrs. Lewis Latham Clarke, Mr. and Mrs. Jay Coogan, Mrs. Moses Taylor Campbell, Mr. and Mrs. David Challinor, Mr. and Mrs. Clifford Carver, George Cormack, Mr. and Mrs. David Dows, Mrs. Charles D. Dickey, Mr. and Mrs. Stuart Duncan, Mr. and Mrs. Marshall Dodge, Mr. and Mrs. Dudley Davis, Mr. and Mrs. Joseph E. Davis, Mr. and Mrs. Nelson Doubleday, Mr. and Mrs. F. Ashton De Peyster, Countess Irene de Robillant.

Mr. and Mrs. Marion Eppley, Captain Taylor Evans, Mr. and Mrs. Childs Frick, Mr. and Mrs. Philip A. S. Franklin, Mr. and Mrs. John M. Franklin, Mr. and Mrs. Lyttleton Fox, Mr. and Mrs. Henry Finch, Mr. and Mrs. Harris Fahnestock, Mr. and Mrs. Russell Grace, Mr. and Mrs. Lewis Gawtry, Mr. and Mrs. William A. Greer, Henry P. Godfrey, Mr. and Mrs. Albert Zabriskie Gray, Mr. and Mrs. Lawrence Gillespie, Lloyd C. Griscom, Mr. and Mrs. Edwin Gould, Mr. and Mrs. Francis P. Garvan, the Hon. and Mrs. Frederick Guest, Mr. and Mrs. Robert Livingston Gerry, Mr. and Mrs. Edward Hoffman, Mr. and Mrs. Charles Havemeyer, Mr. and Mrs. Oliver Harriman, Mr. and Mrs. Joseph Wright Harriman, Mr. and Mrs. William Warner Hoppin, Mr. and Mrs. Morin S. Hare, Mr. and Mrs. George M. Harris, Mr. and Mrs. Frances L. V. Hoppin, Dr. Charles G. Herd, Mr. and Mrs. Thomas Hastings, Mr. and Mrs. Adrian Iselin, Mr. and Mrs. Adrian Iselin 2d, Mr. and Mrs. Ernest Iselin, Mr. and Mrs. Lewis Iselin, Mr. and Mrs. A. Duer Irving, Mr. and Mrs. Arthur Curtiss James, Mr. and Mrs. Augustus Kountze, Mr. and Mrs. Grenville Kane.

Others were Mrs. J. Prentice Kellogg, Mr. and Mrs. Joseph W. Larocque, Mrs. John Linzes, Mr. and Mrs. William C. Langley, Mr. and Mrs. Lewis Cass Ledyard Jr., Mr. and Mrs. W. Goadby Loew, Victor Loew, Edgar Leonard, Captain and Mrs. Byron Long, Mr. and Mrs. Lewis Gouverneur Morris, Mr. and Mrs. Donald MacRae, Mr. and Mrs. Charles E. F. McCann, Mr. and Mrs. William Manierre, Mr. and Mrs. Victor Morawetz, Clarence H. Mackay, Mr. and Mrs. John W. Minfurn, Mrs. Herbert McBride, Mrs. James McVickar, Mr. and Mrs. Jeremiah Milbank, William McKnight, Mrs. Park Neilson, Mr. and Mrs. Harry L. Nicholas, Mr. and Mrs. Grosvenor Nicholas, Julius Noyes, Conde Nast, Mr. and Mrs. Kenneth O'Brien, Mr. and Mrs. Rufus L. Patterson, Mr. and Mrs. George H. Pendleton, Mr. and Mrs. Stephen H. P. Pell, Mr. and Mrs. Theodore Roosevelt Pell, Admiral and Mrs. Charles P. Plunkett, Mr. and Mrs. Julian Peabody, Mr. and Mrs. O. Mansfield Patterson, Mr. and Mrs. John T. Pratt, Alexander D. B. Pratt, Mr. and Mrs. Roland Palmedo.

Mr. and Mrs. Wright Post, Dr. and Mrs. Eugene Pool, Mr. and Mrs. Harry T. Peters, Mr. and Mrs. Albert W. Pease Jr., Kenneth Patterson, Franklin Plummer, Mr. and Mrs. Charles Petitnos, Thomas and Theodore Potter, Samuel Pisa, Mr. and Mrs. George Rose, Mr. and Mrs. John S. Rogers, Mr. and Mrs. J. Randolph Robinson, Mr. and Mrs. Franklin Rennington, Mr. and Mrs. Julian Ripley, Mr. and Mrs. Arthur Ryle, Mr. and Mrs. Geraldyn L. Redmond, T. Chesley Richardson, Mr. and Mrs. Harry Pelham Robbins, Miss Pauline Robinson, Mr. and Mrs. Eugene S. Reynal, Mr. and Mrs. John Sloane, Bishop and Mrs. Herbert Shipman, Mr. and Mrs. James Francis Sullivan, Livingston Sullivan, General and Mrs. Charles H. Sherrill, James Speyer, Mr. and Mrs. Walter W. Stokes, Mr. and Mrs. Horatio S. Shonnard, Miss Elsie Schefer, Mr. and Mrs. Joseph Earle Stevens, Sir Ashley and Lady Sparks, Mr. and Mrs. Walter J. Salmon, Ormond G. Smith, Miss Margaret Stevenson.

Mr. and Mrs. Theron Strong, Mr. and Mrs. Randolph Santini, Mr. and Mrs. Harry Thayer, Mr. and Mrs. Charles H. Thieriot, Mr. and Mrs. T. Suffern Tailer, Mrs. J. Kennedy Tod, General and Mrs. Cornelius Vanderbilt, Frank Voss, Count and Countess Alfonzo Ville, Bronson Winthrop, Mr. and Mrs. A. Stewart Walker, Mrs. John Wanamaker, Mr. and Mrs. John North Willys, Mr. and Mrs. Robert C. Winmill, Mr. and Mrs. Beekman Winthrop, William Williams, Mr. and Mrs. S. Bryce Wing, Mr. and Mrs. Boykin Wright, Mr. and Mrs. Holcomb Ward, Captain and Mrs. Roger Williams, Mr. and Mrs. Elisha Walker, Mr. and Mrs. David Wagstaff, Alfred Wagstaff, Mr. and Mrs. Lorimer Worden, Mrs. Rawson L. Wood, Arthur Young, Mr. and Mrs. Henry L. Batterman, Mr. and Mrs. O. Harry Graner Jr., Mr. and Mrs. Lewis T. Preston, Mr. and Mrs. Russell G. D'Oench, Mr. and Mrs. John P. Duncan, Mr. and Mrs. Reginald Lewis, Mr. and Mrs. L. Gordon Hamersley, Mr. and Mrs. Martin L. Scott, Mr. and Mrs. Frederic C. Thomas, Captain F. M. Guardabassi, Mr. and Mrs. Richard DeRuyter, Mr. and Mrs. Albert L. Hoffman, Mr. and Mrs. Alan Harriman, Mr. and Mrs. Thomas Hitchcock, Mr. and Mrs. Henry S. Haskins, General George R. Harries and Captain and Mrs. David Hanrahan.

Mr. and Mrs. W. Rossiter Betts, Mr. and Mrs. Robert W. Emmons, Mr. and Mrs. Henry C. Potter, Mr. and Mrs. Albert Tilt, Mr. and Mrs. John I. Boyd, Mr. and Mrs. Dean Bedford, Mr. and Mrs. Duncan Dunscombe, Mr. and Mrs. Gifford Ewing, Eric S. Hatch, Mr. and Mrs. Young Kaufman, Mr. and Mrs. Jordan L. Mott 3d, Mr. and Mrs. R. Colgate Mann, Mr. and Mrs. Earl E. T. Smith, Mr. and Mrs. Charles A. Van Rensselaer Jr., Mr. and Mrs. Harris Fahnestock, Mr. and Mrs. Charles B. Alexander, Mr. and Mrs. J. Henry Alexandre, Dr. and Mrs James C. Ayer, Mrs. William A. Barstow, Mr. and Mrs. George S. Brewster, Mr. and Mrs. Howard C. Brokaw, Mr. and Mrs. Irving Brokaw, Mr. and Mrs. George T. Brokaw.

Among the Young Women.

There also were present the Misses Mary C. Ames, Rosamond Auchincloss, Margaret Abell, Mary Atwell, Julia Brokaw, Edna Brokaw, Marian Batterman, Barbara Babcock, Betty Bliss, Elsie Barber, Bertha Bates, Temple Biddle, Kathleen and Phyllis Baker, Emilie Boyd, Jane Baldwin, Phyllis Byrne, Charlotte Brown, Doris Brixey, Shiela Burden, Maude Bouvier, Jane Brady, Lucie Bedford, Claire Birge, Shirley Behr, Edith and Anne Colby, Edith Cram, Florence Kip Clarke, Lily Cushing, Anne and Madeline Childress, Katherine Comly, Ellen Comly, Caroline Clark, Louise Gage Coburn, Priscilla and Pauline Dodge, Mallory Davis, Constance Dane, Rosalie Evans, Edyth C. Elliman, Eleanor FitzGerald, Catherine, Leonie and Cecilia Fuller, Genevieve and Constance Fox, Carroll Ferguson, Diana Guest, Lucy and Cordelia Gurnee, Olive and Beatrice Gawtry, Cathleen Gruner, Lydia Garrison, Sophie M. Gay, Frances W. Gillmore, Margaret Gallatin.

Ursula Griswold, Marian Gray, Margaret C. Gould, Elizabeth F. Gleason, Rachel Hammond, Frances Heckscher, Adelaide B. Hutton, Eleanor P. Hutton, Hope Hollins, Sarah Heaton, Louise Iselin, Marie Iselin, Audrey Joel, Betty Jenny, Edith Jaffray, Claire Kellogg, Martha Rountze, Adele S. Kelley, Elinor Klapp, Eleanor Langley, Dorothy Ledyard, Louise G. Ludlow, Charlotte Littlejohn, Hope I. Livermore, Florence Loew, Mary R. Lambert, Jeanne Leonard, Cora Legg, Jeannette MacKelvie, Virginia Morris, Eleanor McKnight, Paula Murray, Rita M. Manning, Emily Morris, Lois McCall, Mary Merrill, Dorothea P. Merrell, Elizabeth Miller, Emilie B. Merriman, Elsie A. Moore, Camille Miller, Margaret Meyer, Peggy Miller, Betty Neilson, Martha Ottley, Marjorie Oelrichs, Miriam Miller, Elizabeth Wyatt, Theodora Ayer, Marie Louise Baird, Anna Carley, Roberta Dearden, Emilie Lincoln, Nan Sitter, Edith Wolcott.

Jean Olcott, Virginia Pratt, Sally Pratt, Florence Pratt, Peggie Phipps, Natalie Peters, Patty Pease, Natalie Ponvert, Polly Potter, Ruth Pruyn, Beatrice W. Patterson, Margaret Partridge, Mary Pouch, Natalie Potter, Gwendolyn Rose, Natalie Ryan, Laura Robinson, Jeanne and Adele Reynal, Hope Richardson, Almira G. Rockefeller, Helen Robinson, Ethel B. Schniewind, Iris Sellar, Cassandra Stewart, Margaret Spence, Mary Shepard, May Swords, Ottilie Schreiber, Marie Louise Schreiber, Sally Shonk, Mary Trimble, Violet Tangeman, Phyllis B. Thompson, Helen Train, Margaret R. Trimble, Frances Tenney, Mildred Vanderpoel, Barbara Van Rensselaer, Mary Agnes Warren, Helen L. Ward, Nancy R. Watson, Janet McC. Whitman, Edith and Elisabeth Woodward, Evelyn Whitehouse, Fanny H. and Marian P. Wickes, Mary C. Whitney, Ellen F. Whitman, Alice Whitehouse, Sarah Williams.

Among the Men.

Also Archibald Alexander, Frederick B. Alexander Jr., Frederick Ayer, Richard S. Auchincloss, Donald Agnew, Lawrence Atterbury, Kenyon Boocock, Nicholas Biddle, Thomas Bancroft, Lawrence Smith Butler, Courtlandt D. Barnes Jr., Redington Barrett, Allan Betts, Robert O. Bishop, James D. P. Bishop, John C. Borden, Alfred C. Bostwick, Dunbar W. Bostwick, H. Keasbey Bramhall, James Brady, Ernest Burton, John Budrick, James A. Burden Jr., Franklin Benkard, Gordon Brown, Robert Bowler, William A. M. Burden, Noel Busch, Terry Bliss, Benjamin Butterworth, R. High Carleton Jr., Howard Clark, Anthony D. Cassatt, Frederick R. Childs, George C. Clark Jr., Henry S. Cram, John Cram, Harden Crawford, Howard Cushing, John Cuyler, Floyd Crosby, Henry I. Cobb 3d, George Crawford, William Crawford, Hugh Collins, Eben Clark, Townsend Coleman.

Others were Elliot Coleman, Charles N. de Forest, Walter de Haven, Lawrence W. Dickey, J. Gordon Douglas Jr., Stanley Drew, Felix du Pont, William Duryea, Chester L. Dane Jr., Ogden Driggs, Paschall Davis, William and S. Whitney de Rham, A. Lithgow Devens Jr., John W. Douglas, Dudley Davis Jr., Gardner Emmons, Lawrence Elliman, William L. Elkins, William Emmet, Thomas Eastman, Phillip Faversham, H. Sherwood Flather, Charles Frazier, Louis Francke Jr., Lyttleton Fox Jr., Harry Fisher, Elbridge Gerry 2d, Lewis M. Gibb, Robert P. Gibb, Robert Gilmor Jr., Louis Gourd, Ogden Goelet, Bronson W. Griscom, Austin Townsend Gray, Winston and Raymond Guest, Quincy A. Gilmore Jr., Waring Gillespie, James Gillison, William N. Gillette, John R. and Bernard J. Harrison Jr., Paul L. Hammond.

Lathrop Haskins, Alden Hatch, William Barclay Harding, Henry K. Harding, Francis A. Harding, Thomas Hitchcock Jr., H. Wainwright Howe Jr., Nathaniel Howe, Philip Howe, W. Huntling Howell, Thomas Howell, Henry Howard, Frederick G. Hoppin, Arthur M. Hurd, Charlie G. Hurd, William R. Huntington, Richard M. Hurd Jr., Clement G. Hurd, George A. Huhn 4th, James R. Hunt, F. Burrall Hoffman, Ransome Hodges, Columbus O'D. Iselin, George H. Ingalls, Melville E. Ingalls 3d, James Jackson Jr., Kenneth Jenkins, Walter P. Jacob, George Edward Kent Jr., Gordon Ketchum, Rupert King, William and Richard Kemble, Edward S. Knapp Jr., James Knott, A. Ludlow Kramer Jr., Donald M. Kelley, Denison Kitchel, William Kennedy, Thomas Kendall, Frank Kinnicutt, William Kane, Palmer Kountze, Arthur Knox, Harvey Ladew, George Laimbeer, Burton J. Lee Jr., Stacy B. Lloyd Jr., Herrick Lowe, William Lowe, Louis T. Lusk, Richard and Ronald T. Lyman Jr., John G. Lewis.

Also Henry Lewis, Edward Look, Sydney Lanier, Nelson Lee, Cornelius Lee, Jr., Percy Melville, Martin Morris, George Macy, Walter Maynard, Townsend Martin, William Mackay, Lloyd Mann, John Rogers Maxwell Jr., Edward T. and James McLean, Frazier McCann, Huntington McLane, Frank McCabe, Stephen Millett Jr., Peabody Mohun, Edward Moore Jr., Henry and William Moale, Frederick P. Moore, Daniel McKeon, Robert McKeon, Coudert Nast, Alexander M. Neilson, Harry I. Nicholas Jr., Frederick Nicholas, Lawrence Nott, Lee Norris, Gilbert Ottley, J. Willetts Outerbridge, Henry and Conway Olmstead, E. Ward Olney Jr., James Lawrence Pool, Eliot Pratt, Lansing Pruyn, Robert Pinkerton, Barclay Potts, Percy R. Pyne 2d, Lewis Parker, F. Morgan Palmer, George Parry, David C. Percival Jr., Perry Pease, John H. G. Pell, Robert Pell Jr., Richard Peabody, John H. Hubart and Michael Phipps.

Morris Pell, Townsend and Alexander Phillips, Henry C. Pierce, Earl Potter, Sidney D. Ripley, Edmund Randolph, Herbert N. Rawlins Jr., Eugene and Louis Reynal, Charles H. Ripley, Julian A. Ripley, John S. Rogers Jr., Arthur W. Rossiter Jr., George Rose Jr., Henry Robinson, Douglas Robinson Jr., George Robinson, Clendanin Ryan, George Ryan, Robert and Arthur Ryle, Basil Ryan, Henry H. Rogers Jr., Arthur Richardson, Samuel C. Register, Henry S. Redmond, Samuel Elker Jr., James Roosevelt, John L. Riker, William Ryle, George C. Rand, Vernon Rudolph, A. Varick Stout Jr., Gardner D. Stout, Henry Schniewind Jr., Robert L. Stevens, Winston Sizer, J. Earle Stevens Jr., Ludlow W. Stevens, William A. W. Steward Jr., Henry Satterlee, Whitney Satterlee, James Smith, Whitney Stone, Austin Smithers, Robinson Simonds, Norrie Sellar Jr., Morton Smith and Duncan Sterling.

George L. Storm, Reeve Schley Jr., Nathaniel Saltonstall, Richard Simmonds, Hunt Smith, George Sloan, Charles F. R. Sladle, George P. Smith, Howard R. Townsend Jr., Rodman K. Tilt, Charles Talcott, Jules M. de R. Thebaud, Luther Tucker, Wyllys Terry Jr., Stephen Van Rensselaer 2d, William K. Vanderbilt Jr., Albert C. Wall Jr., A. Pennington Whitehead, Philip Watts, Wolcott Warner, Bradford Warner, Robert E. Ward 2d, Kenneth Walker, Edward R. Wardwell, Louis T. Watjen, Armitage Watkins, Thomas Whelan, Theodore Walker Jr., Lowell P. Walker, Guthrie Willard, Arthur D. Weeks 3d, William Wetmore, Howard F. Whitney, John West, Robert Ward, Dudley Wood, David R. Wilmerding, Kent Willing, Herman Whiton, Daniel Wilson, Walter White, Eben E. Whitman Jr.

Alexander M. White Jr., Robert Young, John Batcheller, Adams Batcheller, Daniel Brown, George Carden, Mark Dowling, Isaac Dixon, Meridith Hare, James Kerr, Noel Morris, Graham Mattison, John Rockefeller Jr., D. G. Brinton Thompson, James Thornton, Rawson Wood Jr., Alfred Wagstaff Jr., Dorsey Brown, Christopher de Forest, Spencer Eddy, James Green, Charles Grimes, Warren Hoagland, Charles Hitchcock, Dexter Hawkins, John Holbrook, Gerald Kreich, Jasper Morgan, Richard Ludlow and Walden Pell.

Dinner for Miss Tenney.

The guests at the dinner which Mr. and Mrs. Daniel G. Tenney gave for their daughter, Miss Frances G. Tenney, were Mr. and Mrs. Robert L. Powell, Mr. and Mrs. Harold Gibson, Mr. and Mrs. Gordon Cushman, the Misses Victoria Freilinghuysen, Elizabeth Gay, Nan Fitler of Philadelphia, Louise Herndon, Frances Heckscher, Mallory Davis, Hortense and Noel Chatillon, Katherine Vernon Brown, Virginia Chapin, Eleanor Hutton, Helen and Cornelia Curtis, Janet Whitman, Elizabeth Kilborne, Margaret Johnson, Eugenie Woodruff, Lillian and Grace Tonque, Cora Legg, Mary Rawlins, Janet Lee, Natalie Ryan, Lucy Leffingwell and Aurelie Murchison.

The men were George Ashford, James W. Lee 2d, George and Gerald Morgan, Nathan King Averill Jr., Wilfred and William Langmore, Azel Ames, Francis La Farge, Hugh and John Herndon, Leonard Cushing, Ralston Coffin, Robert Aldrich, Stockton Green, Charles Ilsle Jr., Robert Bushnell, William T. Gibb Jr., Charles Frank, William Otis Gay Jr., E. Aldrich Kniffin, William McMillan, Frazier McCann, F. Allen Keck, William Palmer, William R. Potts, John L. Tappin, Frederick Trask, J. Nevett Steele 3d, Duane Stuart and Albert B. Ashforth Jr.

Tea for Miss Clover Henry.

Mrs. Frank A. Vanderlip and Mrs. Philip W. Henry gave an afternoon reception with dancing in the ballroom of the Colony Club yesterday to introduce Mrs. Henry's daughter, Miss Clover Henry, who is a niece of Mrs. Vanderlip. In the receiving party were the Misses Narcissa and Charlotte Vanderlip, Frances Hand, Alexandra Daziel, Martha Rosalie Humphrey, Betty Brown, Virginia Fain and Louise B. Laidlaw. The guests included several hundred friends of both families.

Dinner for Miss Jaffray.

Mrs. Robert Hewitt gave a dinner at Sherry's last night for her granddaughter, Miss Edith H. Jaffray. The guests were the Misses Margaret Leland, Sarah Bartlett, Almira Rockefeller and May Swords and Dexter C. Hawkins, William Appleton Aiken, Richard Ludlow, Franklin Q. Brown Jr. and Sherrill Kent.

Luncheon for Miss Capen.

A luncheon was given at Pierre's yesterday by Mrs. C. Alfred Capen of 1,146 Park Avenue for her daughter, Miss Anna Capen. The guests included Mrs. William M. Stillman, Mrs. Herbert Ray Johnson, Mrs. William W. Hall, Misses Lillian Davis, Ethel Capen, Virginia Williams, Mary Barron, Elizabeth Wightman, Dorothy Bennett, Frances Townsend, Eleanor Boardman, Lila Sammis, Helen Coley, Marian Rodgers, Kathryn Clark, Elizabeth Rickard, Miriam Collins, Mary Mills, Alexandra Daziel, Edith Moore, Helen Dau, Rosalie Norman, Ruth Dear, Priscilla Place, Joy Dickerman, Carmelita Rathbone, Rosamond Fuller, Genevieve Rathbone, Eleanor Gillespie, Parmenia Migel, Alice Griffiths, Barbara Lowrie, Ethel Guiler, Josephine Maghee, Alice Guttman, Rita Manning, Elizabeth McCann, Rosalie Knapp, Elsa Kingman, Eleanor King and Evelyn Harrington.

Dorothea Bauer Entertained.

Mr. and Mrs. Otto Hudson Bauer of 71 East Ninety-sixth Street gave a dance last night at the St. Regis for their daughter, Miss Dorothea Bauer. Among the guests were the Misses Katharine Clay, Jerry Maxwell, Eleanor and Esther Hall, Charlotte Hanna, Ruth Noyes, Jean Ickleheimer, Margaret Knott, Dorothy Smith, Eleanor Waters, Faith Severance, Eleanor de Lagre, Dorothy Legg, Rena Owens, Virginia Chapin, Katherine Jordan, Virginia Raeburn, Dorothea Bailey, Ruth Sterling, Ruth Hanna, Martha Detwiller, Lois Clarke, Florence Kip Clarke, Ella Uppercu, Dorothy Imbrie, Marjorie Sperry, Natalie Fallmer, Elizabeth Voorhees, Elizabeth Waters, Mary Potter and Watts.

Among the young men were Byrne Bauer, Francis L. Needer, George Fitch, Arthur Gibb, Austin Hancock, Bertram Orde, Midshipman Joseph Corwin, Charles Treman Jr., Midshipman Thurlow Davison, Ralph Fulle, Melville and Lawrence Hall and Harold and Griswold Tasker.

Today's Festivities.

The festivities for today include a supper dance at the Ambassador by Mr. and Mrs. Harry L. Hamlin for their daughter, Miss Judith Hamlin; a dinner dance at the Madison by Mr. and Mrs. Edward Hale Graves for their daughter, Miss Jean S. Graves; Mrs. Charles Kane a dinner dance at Sherry's for her daughter, Miss Mary Kane; Mrs. John Jay White a luncheon at Pierre's for Miss Victoria Buel; a dinner at the Ritz-Carlton by Mrs. James B. Ludlow for Miss Louisa G. Ludlow; a dinner at Pierre's by Mr. and Mrs. Henry W. Butler for their daughter, Miss Sally Tappen Butler; a tea dance by Mr. and Mrs. Forrest Pratt Lindley at the Ritz-Carlton for Miss Kathleen Kellogg, and a dinner dance at the Plaza by Mr. and Mrs. Robert S. Kilborne for their daughter, Miss Elizabeth Kilborne.

At Sherry's Mr. and Mrs. Charles Arthur Moore Jr., who are passing the Winter at the Barclay, will give a suppes dance for their débutante daughter, Miss Elsie Moore. In the ballroom of the Park Lane tonight Mr. and Mrs. Hugh Sterling Robertson will give a dance to introduce their daughters, the Misses Sarah and Hope Robertson.

SOCIAL NOTES

NEW YORK.

Miss Jean Whitridge, daughter of Mrs. Frederick W. Whitridge of 16 East Eleventh Street and the late Mr. Whitridge, will be married to Harry Forsyth of this city, son of the late Mr. and Mrs. Harry Douglas Forsyth of New Orleans and Virginia, on the afternoon of Jan. 18 in Grace Church. A reception will follow at the home of the bride's parents, 7 East Sixty-first Street.

Mrs. Sanford Bissell will give a dinner tonight at Mayfair House for Mrs. Francis H. Leggett.

Mr. and Mrs. Henry Scott Rokenbaugh, who have been at the Gotham since returning from Europe, will leave New York on Jan. 27 and will go to Honolulu for the remainder of the Winter.

Mr. and Mrs. Amos Pinchot and Miss Rosamond Pinchot gave a dance last night at their home, 1,125 Park Avenue.

Mr. and Mrs. Christopher Wyatt will give a small dance on Jan. 3 at their home, 13 Lexington Avenue, for their débutante daughter, Miss Elizabeth Wyatt.

Brig. Gen. and Mrs. Cornelius Vanderbilt are leaving for Washington tomorrow and will return on Monday to 640 Fifth Avenue.

Mrs. Alfred K. Potter and Sheldon Potter of Providence, R. I., are at the Vanderbilt.

Mrs. Henry M. Wykes gave a tea yesterday at the Ambassador for her daughters, the Misses Geraldine and Natalie Wykes, who are students at Miss Masters's School, Dobbs Ferry, N. Y.

Mr. and Mrs. Warren Delano Robbins of the American Embassy in Rome are at the Sulgrave.

General and Mrs. Ransom H. Gillett of Albany are passing the holidays at the Chatham.

Mr. and Mrs. Donald G. Mixsell, who arrived on the Paris, are at the Sulgrave.

Mr. and Mrs. L. Cass Ledyard Jr. will give a dinner tonight at Pierre's for Miss Juliet Carleton and Andrew Varick Stout Jr., who will be married tomorrow in St. James's Church.

Princess Boncompagni, who arrived on the Majestic, is at the Ambassador. Mr. and Mrs. Parker Corning and Miss Mary Corning of Albany also are at the hotel.

Miss Ursula Squier, daughter of Dr. and Mrs. J. Bentley Squier, will give a luncheon today at Pierre's for Miss Charlotte Vanderlip, daughter of Mr. and Mrs. Frank A. Vanderlip, who is engaged to Norton Conway.

Mrs. Raymond Holland gave a small tea in the Italian Garden of the Ambassador yesterday for Miss Hope Foote, débutante daughter of Mr. and Mrs. Sterling Foote.

Mrs. William Lawrence Breese and her son, W. Lawrence Breese Jr., of Tuxedo Park are at the Sulgrave.

Mrs. William F. Carey of 15 East Sixty-ninth Street will give a supper and dance in the small ballroom of the Plaza on Monday night for her daughter, Miss Francesca Carey.

Mrs. Rutherfurd Stuyvesant, now in Washington, will return next week to the Ritz Tower, where she will be for the remainder of the Winter.

Mrs. Albert Zabriskie Gray will give a luncheon today at the Barclay for her daughter, Miss Marian S. Gray.

Mrs. J. Borden Harriman of Washington is at the Plaza.

Mrs. Philip Le Boutillier and her daughter, Miss Margaret H. Le Boutillier, of 116 East Sixty-second Street have gone to Lake Placid and will be at the Lake Placid Club for a short stay.

Mrs. Arthur Ryle of 787 Park Avenue will give a large dinner today for Miss Katharine Tod.

Mr. and Mrs. George Edward Kent, of Jericho, L. I., have taken an apartment at 1 Sutton Place South for the Winter.

WESTCHESTER.

Mr. and Mrs. Gordon L. Harris of Irvington are spending a month in Augusta, Ga.

Mr. and Mrs. Fred Guinzberg of Chautauqua are spending the Winter in Italy.

A dance was given last night at the Scarsdale Golf Club by Miss Eleanor Duval, daughter of Mr. and Mrs. Herman Duval, Miss Florence Reynolds, daughter of Mr. and Mrs. Ralph Reynolds, and Miss Dorothy Armstrong, daughter of Mr. and Mrs. Ralph Armstrong, all of Scarsdale.

Mr. and Mrs. Bayard F. Pope of Bronxville gave a dance last night at the Bronxville Field Club for their son, Bayard F. Pope Jr.

Mr. and Mrs. James P. McKenna of Bronxville gave a dance in honor of their son, James P. McKenna Jr., last night at the Siwanoy Country Club.

Mr. and Mrs. John F. Patton of Pelham Manor will give a dance for their daughter, Miss Jessie Patton, on Jan. 3, at their home. Miss Mary Keogh, débutante daughter of Mr. and Mrs. Martin J. Keogh of New Rochelle will give a dinner before the dance.

Mr. and Mrs. W. W. Hawkins of Pelham Manor, gave a dance last night for their sons George and William W. Hawkins Jr.

LONG ISLAND.

Mr. and Mrs. J. S. Carvalho of Lawrence, L. I., will sail today on the Manuel Arnus of the Spanish Royal Mail for three months in Spain.

A luncheon was given on board the steamer Christmas Day by the officers for Mrs. G. Terry Whitemits, wife of the new President of the line.

NEW JERSEY.

Mr. and Mrs. Frank Hillman Hall of Englewood gave a dance at the Knickerbocker Country Club of Tenafly last evening for their son, Frank Hillman Hall Jr. Among their out-of-town guests were the Misses Elizabeth Hull of Swarthmore, Pa.; Ethel Robertson of New York and Esther Langley of New York, and Robert Fischer of Hackensack, John Hall Blackburn of Albany, N. Y.; Frank Hoff of Ridgewood, L. Raymond Toucher of New York, Charles Humpton of Coatesville, Pa.; Francis Fargo of New York, Curtis Bogert of Hackensack and Washington, D. C.; Joseph Martin Welles of Chicago, Stephen Bradley of Nyack, David Edwards of Jersey City.

Mr. and Mrs. Robert Rathbone gave a dinner dance for seventy in honor of their daughter, Juliet, preceding the dance at the club.

Mr. and Mrs. Frederick Snare of Englewood gave a dinner at the Englewood Golf Club before the dance at the club. Their guests included Mr. and Mrs. Williams Cochran, Mr. and Mrs. Oswald Kirkby, Mr. and Mrs. Stephen McClave, Mr. and Mrs. Dwight Beebe and Mr. and Mrs. E. Everett Grebenstein.

Miss Elizabeth Wales of Englewood entertained at a buffet supper and bridge before the dance. The guests included the Misses Elizabeth Sherwood, Margaret Foote, Margaret Duryee, Eugenia Gambee, Grace Hayward, Dorothy Babcock, Mr. and Mrs. James Terwilliger 3d, Mr. and Mrs. Irving Wayland Bonbright Jr., Samuel Greendin, Sumner Gambee, A. Whitney Rhodes, Curtis Bogert, Westley Morch and Alfred Foote.

Donald Sinclair of Englewood also entertained at dinner before the dance. The guests included Mr. and Mrs. Thomas J. Nolan, Mr. and Mrs. H. Howland Sinclair, Miss Elizabeth Hull, Miss Anna Fay Prosser, Miss Eleanor Brown, Russell Melcher, Robert O'Hara, Stuart Coxhead, Francis Fargo and Shattuck Osborn.

Miss Olive Mary Brown of Hackensack held the Gamma Club Christmas dance at her home last evening.

Mr. and Mrs. Irving Wallace Greene of Brooklyn announce the engagement of their daughter, Mildred Greene, to Alan Hinman Miller of St. Petersburg, Fla., son of Mr. and Mrs. George E. Miller of Hackensack.

Mr. and Mrs. Fred Himmel of Hackensack announce the engagement of their daughter, Vera Gertrude Himmel, to Aise V. Carty of Brooklyn.

Mr. and Mrs. John I. Brush of Hackensack are the parents of a daughter, Harriet.

Miss Jane Hawley Hawkes, daughter of Dr. and Mrs. Ezeh Hawkes of Newark, was presented to society last night at a dance given by her parents at the Essex County Country Club, West Orange, which was attended by about 300 guests. Receiving with Dr. and Mrs. Hawkes were Mrs. Robert B. Parker, Mrs. Arthur Mackie, Mrs. George Lamont, Mrs. Arthur Dumper, Mrs. Henry Hawley, all of Newark, and Mrs. Jeanne Jackson Tobin of Glen Ridge. The Floor Committee included Edward H. Wright of South Orange, Rodney Young, Sargent Dumper, Robert Parker, Stephen H. Plum, Nelson Mackie, Winthrop Lentz, Grant Titsworth and Stuart J. Hawkes.

Miss Elizabeth Taylor, daughter of Mr. and Mrs. A. V. Taylor of Newark, entertained yesterday afternoon at her home at bridge.

Mr. and Mrs. Wheaton gave a dance last night at the Rose Cottage tea house for their daughter, Miss Margaret Wheaton. About fifty-five guests attended.

Mrs. Charles S. Keevil of Boston, formerly Miss Charlotte Thropp of Trenton, gave a bridge and tea yesterday in Trenton in honor of Mrs. John L. Thropp 3d and Miss Lillian Wivins, whose engagement has been announced to James W. Thropp. Mrs. Joseph Robbins and Mrs. Charles Harper were at the tea table. The list of guests included Miss May Thropp, Miss Kate M. Thropp, Miss Helen W. West, Miss Constance Lanning, Miss Alice P. Hutchinson, Miss Mary Louise Corning, Miss Janet G. Banks, Miss Katherine Belleville, Miss Isabel Clark, Miss Dorothy Levy, Miss Miriam F. Wright, Miss Edith N. Goodwin, Miss Sarah Elizabeth Warren, Mrs. D. Lane Powers, Mrs. Paul C. Rhodes, Mrs. Harold Thropp, Mrs. Peter Thropp, Mrs. Joseph Robbins, Mrs. Norman C. Appelgate, Mrs. Richard D. Eldridge, Mrs. William A. Brammer, Mrs. William Schulte, Mrs. J. Milton Case, Mrs. George E. Woodruff, Mrs. Charles N. Harper, Mrs. Donald Packer, Mrs. William T. Woodhouse and Mrs. Samuel M. Sharkey.

Miss Virginia Barrows and Miss Dorothy Weaver of Trenton gave a bridge and tea yesterday at the Trenton Country Club for members of the younger set at home from school and college.

Mrs. Harold C. Harvey of the River Road gave a party at Belair yesterday in honor of her daughter, Miss Edith Harvey.

Mrs. Charles Vedeler Fish gave a bridge tea yesterday in honor of Miss Hazel J. Myers, whose wedding to William T. Malone will take place Jan. 5.

NEWPORT.

Mrs. Pratt, wife of Rear Admiral William V. Pratt, U. S. N.; Mrs. William R. Hunter and Miss Anne Henshaw are to act as hostesses

West Now Insists He Bet Leonard's Money on a Horse, Not a Baseball Game

SAYS BET WAS MADE ON HORSE, NOT GAME

West Now Insists That He Put Leonard's Money on Race With Latter Unaware of Shift.

ONLY WOOD KNEW ABOUT IT

Kept This Fact Hidden in Hope of Drawing Leonard East—Cobb Arrives in Detroit.

Special to The New York Times.

DETROIT, Dec. 29.—Fred C. West, the Navin Field employe mentioned by Dutch Leonard as the man who placed the alleged baseball bets on the Detroit-Cleveland game of Sept. 25, 1919, issued a detailed statement today in which he denies that any money was bet on the game. The money involved in the transaction, he says, was bet on a horse race.

Meanwhile Ty Cobb arrived here today and went directly to the home of his attorney, James O. Murfin, former Circuit Court Judge and now a Regent of the University of Michigan. Neither, however, would discuss the scandal.

"One thing is certain," said Murfin. "No matter what is done, no action will be taken which will injure baseball in any way as both Cobb and I are too great lovers of the game to harm it an iota. Our aim will be the complete vindication of Cobb.

The baseball bet was Leonard's idea, according to West. Leonard wanted to bet the money on Detroit against Cleveland, but West, instead of placing the money on the game, bet it on the race, he says.

Ty Cobb and Tris Speaker are innocent victims in the affair, West insists. Joe Wood had part of the bet, but he wagered, West says, only after he discovered that the money was to be placed on a horse.

West's statement follows:

"When Ty Cobb, Tris Speaker and Joe Wood say they did not bet on the ball game of Sept. 25, 1919, the game between Detroit and Cleveland at Navin Field, they are speaking the truth. They did not bet a cent. But neither did Dutch Leonard bet on the game.

Leonard's Money Bet on Horse.

"The money that figures in the case was not bet on a ball game, but on a horse and the horse won. The money that was given Joe Wood by me, and the certified check that Wood mailed to Leonard was the original bet and the winnings. Cobb and Speaker had no money up.

"On Sept. 24 Leonard pitched a game against Cleveland. During the game he told me that he wanted to see me in the clubhouse after the game. I went into the clubhouse and waited until he changed clothes. Leonard walked out with me and told me that he wanted to bet on the Detroit-Cleveland game on the next day. He asked me if I could get a check for $1,500 cashed. I told him I didn't think I could get it cashed and that I didn't want to be responsible for that amount of money over night.

"He told me then that he would have somebody cash the check and asked me to come to the Cadillac Hotel the next morning. He was stopping at the Cadillac at the time. He also said that I was to call him up that evening and he would tell me who he would leave the money with. I called him a few hours later and he told me to get the money from Joe Wood in the morning and to bet it on Detroit against Cleveland.

Gets Money From Wood.

"The next morning, between 11 and 12 o'clock, I went to the hotel and met Wood. He told me that Leonard had left the money with him, and that I was to make the bet that Leonard mentioned. I was to turn the winnings over to Wood after the game and Wood said he would send it to Leonard.

"I told Wood that I had a good thing for that day, a hot tip on a horse called Panaman. I also told him that I would like to lay the money on the horse, because I could get much better odds. Wood said, 'That would be a good bet.'

"I was prepared to make good part of the bet if the horse lost. I told Wood that I could not make good all of it. Wood said he would make good the balance in case of the horse losing.

"Wood gave me an envelope that held the money. I took it to a handbook, opened the envelope and bet $200 on the horse Panaman. That is all the money the handbook would take on Panaman. I telephoned to another handbook and had a man bet $100 for me there, and then I called up another handbook and had another man bet $100 more on Panaman. I tried to get down $200 more on the horse, but failed. All the money that was laid was $400. I got a slip for the first bet, the $200 bet. I got no slips for the two bets I made over the telephone.

Collects From Handbook.

"Panaman won. Leonard had told me to pay the winnings to Wood and after the game I went to the handbook where I had bet to collect my winnings. As a rule, the handbooks don't pay off until the following day, but in this case I got the handbook to pay off by taking the lowest odds furnished on the horse, instead of taking the average, as one generally does. I had to have the money right away to get it to Wood.

"I got $680 in cash, hustled to the Michigan Central Station and met Wood and handed him the money. I also paid him the two $100 bets and the winnings on them. I had not collected the winnings, nor had I taken up the original sums bet. I paid this out of my own pocket and on the next day I went to the handbooks and collected. How the money was divided after Wood got it I don't know.

"I think Wood is to be highly commended for the effort he has made to bring Leonard from California and face the men he accuses. It seems that Wood did not testify as to the real bet, but hoped to bring Leonard East by keeping hidden from him the fact that the money was not bet on the ball game. Wood tried to bring Leonard to Chicago, and had he come, then the real facts would have been flashed on him. But it seems that this ruse failed to bring Leonard into the open."

Testimony Before Landis.

At the hearing before Commissioner K. M. Landis, Fred C. West, according to the testimony made public by the Commissioner, testified in part as follows:

Q.—What is your name? A.—Fred C. West.

Q.—What is your business, Mr. West; what is your employment?. A.—Well, I call it private officer at the ball park.

Q.—I have been asking some questions here about a game of baseball played between Cleveland and Detroit on Sept. 25, 1919. A.—Yes, sir.

Q.—And there has been testimony given here today to the effect that a bet was made on that game; did you have anything to do with that bet? A.—I placed the money; I placed the bet.

Q.—Where did you place the bet? A.—Well, I can't recall; Stotters', I think, was the name.

Q.—Sir? A. Stotter, I think was the name of the man who ran the place, I am not positive.

Q.—How much money did you put up?. A.—I am not certain of the amount, I think it was $600 against $420 as the former testimony showed.

Q.—At what odds was it placed at, do you know; at what odds was the money placed? A.—Seven to ten.

Q.—Which team was the favorite? A.—The Detroit team was favorite.

BOYD SCOUTS WEST STORY.

Speaker's Attorney Says He Cannot Reconcile It With Testimony.

Special to The New York Times.

CLEVELAND, Dec. 29.—William H. Boyd, Tris Speaker's attorney, does not take any stock in the story from Detroit to the effect that Fred C. West says the bets were on a horse race and not a ball game.

"I cannot reconcile that statement," Boyd said today, "with those made to me that I know are testimony."

The only conference held by Cobb and Speaker with Attorney Boyd here today was over the telephone, after which Cobb and his friend, E. S. Burke of Cleveland, took the noon train for Detroit. On the train they were joined by Joe Wood.

Boyd expressed himself as believing it would be impossible to enjoin organized baseball from preventing Speaker and Cobb taking baseball positions unless it could be proved that the two players still were in baseball.

"If they are out already," Boyd said, "our hands are tied in that respect."

With that possible legal action eliminated, it is expected the probable course will be for Speaker and Cobb to bring suit for damages in the Federal court against such persons as they believe to have conspired to injure their reputations.

Yale Sets Wood Hearing for Jan. 4.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 29.—Yale will officially hear the Joe Wood case on Jan. 4, when the Executive Committee of the Board of Athletic Control will meet. Wood already has appeared before Burnside Winslow, Chairman of the Baseball Committee; Harold F. Woodcock, business manager of the Yale A. A., and Professor George H. Nettleton, Chairman of the Athletic Board, but while Winslow and Woodcock have expressed firm confidence personally in Wood no action of any kind has yet been taken by Yale authorities, it was stated tonight.

Leonard Silent on West.

FRESNO, Cal., Dec. 29 (AP).—Hubert R. (Dutch) Leonard declined to comment on Fred C. West's declaration today that he bet the money Leonard and Wood put up on a horse race instead of the ball game on Sept. 25, 1919.

A. A. U. DOMINATION DENIED BY PROUT

Reveals Figures of Voting Power to Show No Group Can Control Olympic Body.

BOSTON, Dec. 29 (AP).—Figures of the voting power of the seventy-six organizations composing the American Olympic Association were issued tonight in a statement by William C. Prout, Chairman of the association, to refute charges that the Olympic body is controlled by a minority group dominated by the Amateur Athletic Union.

Charges of a. A. U. domination were given yesterday as one of the two main reasons for the National Amateur Athletic Federation's withdrawal from the association.

The American Olympic Association is composed of seventy-six different organizations, which, under the American Olympic constitution, cast 120 votes, the figures show. Sixty-one votes constitute a majority. The A. A. U. has three votes, and its twenty-three district associations from New England to Hawaii have one apiece, or a total of twenty-three, making the voting strength of the A. A. U. twenty-six votes, less than one-half the sixty-one required for a majority.

The National Collegiate A. A. with its various affiliated bodies, casts twenty-three votes. In addition to its own strength the N. C. A. A. has affiliations with the Y. M. C. A., with one vote, and the federation with three votes. The Boy Scouts, Girl Scouts and the American Physical Education Society, with one vote each, are also directly affiliated with this group.

The army has three votes, the navy three, the American Remount Association three, the Navy League one vote and there are twelve individuals, each having one vote.

Mr. Prout said these figures showed no one group could dominate.

Montclair Wins at Handball.

Special to The New York Times.

MONTCLAIR, N. J., Dec. 29.—The Montclair A. C. handball team scored its fifth straight victory of the season by defeating the East Side Y. M. C. A. of New York tonight, 3 games to 2.

Thomas Named Haskell Coach.

DANVILLE, Ill., Dec. 29 (AP).—John Thomas, named on the all-American team in 1922 and former University of Chicago football star, was appointed head coach at Haskell Indian Institute, Lawrence, Kan., for two years today.

BASKETBALL RESULTS.

Ohio State 33, Princeton 13.
Yale 30, Tufts 27.
Holy Cross 35, Vermont 29.
Pennsylvania 29, Rochester 28.
Vanderbilt 22, Marquette 15.
Buffalo A. C. 22, U. of Toronto 24.

YANKEES WILL PLAY 21 SPRING BATTLES

Announce Dates of Nine Games Against Cardinals and 12 With Other Clubs.

FIRST CONTEST MARCH 10

This Will Be With the Reds at Orlando—Robins, Braves and Orioles Also Scheduled.

Nine games with the world's champion Cardinals and a dozen contests with other clubs will comprise the setting-up exercises of the New York Yankees for the 1927 American League pennant chase. The exhibition schedule, which was given out at the Yankee offices yesterday, shows twenty-one games in all, of which twelve will be played in Florida, seven on a northward tour with the Cardinals, and two in Brooklyn with the Robins.

The Yanks will open on March 10 against the Reds at Orlando, Fla. This year the Yanks will play the Reds at Orlando, the Cardinals at Avon Park and the Reds again at Palm Beach on the last day of March. The Yanks will not return to St. Petersburg after this game, but will join forces with the Cardinals and play seven games, beginning in Jacksonville, Fla., on April 1, and ending at Nashville, Tenn., on April 7.

As usual, the Yankees and Boston Braves will play a series at St. Petersburg, the training site of both teams. The series consists of five games. Four games will be played with the Reds, and one with the Baltimore Orioles at Auburndale, Fla., on March 14. This is the only game on the exhibition schedule in which the Yankees will face a minor league club.

The Robins and Yanks will meet at Ebbets Field on April 9 and 10.

The schedule follows:

March 10, Cincinnati at Orlando; 12, Braves at St. Petersburg; 14, Baltimore at Auburndale; 15, Braves at St. Petersburg; 19, Braves at St. Petersburg; 21, Cincinnati at St. Petersburg; 22, Cincinnati at St. Petersburg; 23, Braves at St. Petersburg; 24, Braves at St. Petersburg; 26, Cardinals at Avon Park; 28, Cardinals at St. Petersburg; 31, Cincinnati at Palm Beach.

April 1, Cardinals at Jacksonville; 2 Cardinals at Savannah, Ga.; 3, Cardinals at Montgomery, Ala.; 4, Cardinals at Atlanta, Ga.; 5, Cardinals at Knoxville, Tenn.; 6, Cardinals at Chattanooga, Tenn.; 7, Cardinals at Nashville, Tenn.; 9, Brooklyn at Ebbets Field; 10, Brooklyn at Ebbets Field.

YALE QUINTET SCORES OVER TUFTS FIVE, 30-27

Leads Throughout After Opening Minute—Holy Cross Conquers Vermont by 35-29 Count.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 29.—Yale tonight defeated Tufts, 30 to 27, in opening the two-day New England round robin basketball tournament in the Yale Gymnasium. Yale led after the first minute, in which Abrahams of Tufts registered a goal from foul, closing the first half with a 15 to 10 margin. The visitors, with Ellis leading the attack, outscored the Elis in the second half.

In the other game played tonight the Holy Cross quintet triumphed over Vermont, 35 to 29.

The line-ups:

YALE (30).		TUFTS (27).
Ward	L.F.	Robison
McNulty	R.F.	Smith
Simmen	C.	Stanley
Reeves	L.G.	Abrahams
Carmody	R.G.	Nussbaum

Goals from floor—Yale: McNulty (4), Ward (3), Cook, Simmen (4), Carmody. Tufts: Ellis (7), Nussbaum, Brehaut. Goals from foul—Yale: McNulty (2), Reeves (2). Tufts: Ellis (3), Smith (2), Stanley, Nussbaum (2), Herrman.

Substitutions—Yale: Minor for Simmen, Fedder for Ward, Cook for Carmody, Harris for McNulty, Waters for Reeves. Tufts: Ellis for Smith, Herrman for Nussbaum, Brehaut for Stanley, Weisleder for Abrahams.

Referee—George Hayes, Hartford. Umpire—Martin Souders, Boston. Time of halves—20 minutes.

HOLY CROSS (35).		VERMONT (29).
Connors	L.F.	Post
Morris	L.F.	Prentice
Kittredge	C.	Marvin
Brady	L.G.	Price
Reilly	R.G.	Estabrook

Goals from field—Holy Cross: Morris 5, Reilly 5, Connors 4, Kittredge, Cervini. Vermont: Prentice 4, Price 4, Post 2, Marvin, Estabrook. Goals From foul—Holy Cross: Connors, Reilly, Cervini. Vermont: Estabrook 4, Price.

Substitutions—Holy Cross: Reilly for Kittredge, Cervini for Reilly. Vermont: Moodie for Marvin.

PRINCETON FIVE BEATEN.

Loses to Ohio State Quintet, 33-13, in Game at Columbus.

Special to The New York Times.

COLUMBUS, Ohio, Dec. 29.—The Princeton basketball team was beaten this evening by the Ohio State quintet, 33 to 13. Freddy Grim, stellar halfback of the Ohio State eleven proved the star of the game, although playing in less than half of the contest. He registered five baskets and by superb floor playing aided his mates in piling up a 19-to-5 score at the end of the first half. The Easterners were only able to tally four field goals, a pair being made each half.

The line-up:

OHIO STATE (33).		PRINCETON (13).
McMillan	L.F.	Hendricks
Grim	R.F.	Evans
Hectrone	C.	Foot
Fenner	L.G.	Alexander
Hunt	R.G.	Miles

Goals from field—Ohio State: McMillan (3), Grim (5), Hectrone (2), Fenner (2), Van Heyde, Hunt. Princeton: Thoburn, Evans, Foot, Miles. Goals from foul—Ohio State: McMillan (2), Bell, Hunt (2). Princeton: Evans, Alexander, Miles (2), Gartner.

Substitutions—Ohio State: Bell for Grim, Koterba for Bell, Helfrick for Hectrone, Van Heyde for Fenner. Princeton: Thoburn for Hendricks, Post for Alexander, Gartner for Miles.

Referees—Schommer, Chicago, and Walsh, Hoboken.

PENN FIVE WINS IN RUSH.

Overcomes Rochester by 29 to 26 After Trailing Till Near End.

Special to The New York Times.

ROCHESTER, N. Y., Dec. 29.—After trailing by 20 to 15 at half time, the University of Pennsylvania basketball team flashed a powerful offensive to win by a 29 to 26 score here tonight. Rochester led until the final five minutes.

The line up:

PENN (29).		ROCHESTER (26).
Davenport	L.F.	Totibaum
Lindsay	R.F.	Kenyon
Chapman	C.	Ehre
Goldblatt	L.G.	Metz
Lukaswitz	R.G.	Cohen

Goals from field—Pennsylvania: Lindsay 2, Davenport 5, Matthews, Rochester: Ehre 3, Shannon 2, Metz 3. Goals from foul—Pennsylvania: Lindsay 2, Davenport 3, Chapman 3, Lukaswitz 2, Goldblatt 3. Rochester: Ehre 3, Apperman 2, Miller, Shannon 2, Metz, Cohen.

Substitutions—Pennsylvania: Matthews for Lindsay, Magner for Chapman, Walker for Goldblatt. Rochester: Apperman for Kenyon, Doyle for Ehre, Miller for Doyle, Ehre for Totibaum, Shannon for Cohen.

Referee—Risley, Colgate. Umpire—Ostner, Cornell.

Point Judith's Polo Prestige May Rise Again in Old Glory

Famous Narragansett Fields Likely to Be Scene of International Tournament if the Expected Challenge of British Team Materializes.

By ROBERT F. KELLEY.

Point Judith may come back to its former glory as a polo centre this Summer. Although there has been no formal challenge yet from the British, correspondence has been carried on which indicates that there will be one, and if there is Point Judith is likely to get the national open championship event.

Should the British fail to challenge, the sentiment among polo followers now is that the famous Narragansett Club will hold some other important tournament.

P. S. P. Randolph and other veterans began a movement last Summer to bring the Rhode Island Club back to its former position in the polo world. The successful Inter-Circuit championship tourney and the international exhibition between the Argentines and a picked team of British and American stars paved the way for this and fortified the sentiment toward giving the club a high spot in the schedule again.

Point Judith is one of the most picturesque clubs in the country. It has two fine playing fields and one for practice. Stabling facilities are excellent.

In the preliminary discussion the possibility of holding the international matches in June instead of in September, as has been the rule since America brought back the trophy in 1922, cropped up. The 1922 matches were the last to be played in June.

The tentative British team announcement from India includes three eight and one seven goal players. This would give the team a handicap rating of 31. The American 1924 team, on present rating, is 38 goals.

This line-up of the proposed British team is not considered final and higher goal players may be included if the trip here is undertaken.

CRESCENT SIX BOWS TO THE KNICKS, 8-2

St. Nicks and Canadian Club Also Win in Met. Hockey Games in the Garden.

AMATEUR HOCKEY LEAGUE.

Last Night's Results.

St. Nicholas 3, Seventh Regiment 2.
Knickerbockers 8, Crescent A. C. 2.
Canadian Club 2, New York A. C. 0.

Standing of the Teams.

	Won.	Lost.	Tied.	Pts.
Knickerbockers	3	0	0	6
St. Nicholas	3	0	0	6
Crescent A. C.	2	1	0	4
Canadian Club	1	2	0	2
New York A. C.	0	3	0	0
Seventh Regiment	0	3	0	0

In the triple-header of the Metropolitan Amateur Hockey Association in Madison Square Garden last night the Knickerbockers, St. Nicholas and Canadian Club came through to victory, the St. Nicks and the Knicks maintaining an unbroken record at the head of the league.

In the first game the St. Nicks defeated the Seventh Regiment in a hard fought game at 3 to 2.

In the second the Knickerbockers outclassed the Crescent A. C. by a wide margin and won as they pleased, 8 to 2.

In the third the Candian Club, showing a greatly improved team play and much faster skating, held the upper hand throughout its game with the New York A. C. to shut the winged footers out and win at 2 to 0. A crowd of about 2,500 sat until nearly midnight watching the games.

The line-ups:

St. Nicks vs. Seventh Regiment.

ST. NICKS (3).		7TH REGIMENT (2).
Neidlinger	Goal	Argles
Foster	Defense	Driscoll
Potts	Defense	T. Anton
Reid	Centre	Murtha
Carson	Wing	O'Reilly
Bulkley	Wing	R. Anton

Goals—St. Nicks: Watkins 2, Foster. Seventh Regiment: T. Anton, R. Anton.

Substitutes—St. Nicks: Pierson, Watkins, Haslem, Larogue. Seventh Regiment: Gladding, Hush, Kjerner, Curran.

Penalties—T. Anton, 2 minutes.

Referee—Charles Mitchell.

Knickerbockers vs. Crescent A. C.

KNICKERBOCKERS (8).		CRESCENT (2).
Lewis	Goal	Stanley
W. Foulis	Defense	Rudolph
Hughes	Defense	Mohle
Doyle	Centre	Mullin
Gagne	Wing	W. Thompson
Gillespie	Wing	Fyfe

Goals—Gagne 3, T. Smith 3, Mullins, R. Smith, Doyle, Hughes.

Penalties—Gillespie.

Substitutions—Crescent: Marvin, R. Thompson, R. Smith, Van Vliet, Mullins. Knickerbockers: T. Smith, Beriault, D. Foulis, Schrader, Dwyer.

Referees—Joe Simpson and Leo Reis.

Canadian Club vs. N. Y. A. C.

CANADIAN CLUB (2).		N. Y. A. C. (0).
Yorke	Goal	Archambault
McCully	Defense	Wilson
Burry	Defense	Webster
Harrington	Centre	McPherson
Teevin	Wing	Marinelli
Couture	Wing	Duncan

Goals—Burry, Couture.

Penalties—McPherson.

Substitutions—N. Y. A. C.: Mann, Sutton, Price. Canadian Club: Burnett, Snider, Pattis, Moreland, White.

Referees—Leo Reis and Joe Simpson.

YALE SIX PLAYS TONIGHT.

Amundsen to See Game With McGill University in Garden.

International as well as intercollegiate hockey will be resumed at Madison Square Garden tonight when sextets representing Yale and McGill University of Montreal will cross sticks.

A feature of the evening will be the presence of Captain Roald Amundsen, polar explorer, and Lincoln Ellsworth as guests of the Alaskan Society.

Captain Amundsen will present Leonard Seppala, famous dog driver of Alaska, with a medal in recognition of Seppala's aid when the Norge landed at Teller. The line-up:

YALE.		McGILL.
Hurd	Goal	Lishler
Noble	Defense	D. Smith
Manville	Defense	McGerrigle
Herman	Centre	Mickies
Vaughan	Wing	St. Germain
Frey	Wing	McMahon

DARTMOUTH SEXTET WINS.

Beats Williams, 2-1, in College Week Hockey Contest.

Special to The New York Times.

LAKE PLACID, N. Y., Dec. 29.—Dartmouth defeated Williams, 2–1, in the first of a hockey series today in the sixth annual college week Winter sports tournament.

The line-up:

DARTMOUTH (2).		WILLIAMS (1).
Sherman	Goal	Hutchins
Hardy	Defense	Austin
Lane	Defense	Howe
Rogers	Centre	Smith
Gardner	Wing	Blaney
Shea	Wing	Brigham

Sothoron to Coach Cardinals.

ST. LOUIS, Dec. 29 (AP).—Alan Sothoron, 33, one of the few remaining spitball pitchers, was released today by the St. Louis Cardinals as a player and named as a coach for 1927, succeeding Otto Williams.

COLLEGE HOCKEY.

McGill 4, Harvard 3 (overtime).
Dartmouth 3, Williams 1.

HARVARD SIX BEATEN BY M'GILL RALLY, 4-3

Canadians Tie Score After Trailing at 3-0 and Win in Overtime Play on McMahon's Shot.

Special to The New York Times.

BOSTON, Dec. 29.—A long shot by Roger McMahon, McGill University right wing, after nine seconds of overtime play, gave the Canadian hockey team a 4-to-3 victory over Harvard here tonight. Harvard had a lead of 3 to 0 at one time, but the visitors tied the score in the third period. The tying and winning goals came on easy shots which Weston Adams, the Crimson goal tender, missed.

The line-up:

McGILL (4).		HARVARD (3).
Bazin	G.	Adams
McGerrigle	L.D.	Howard
P. Smith	R.D.	Ellison
Mickles	C.	Chase
St. Germaine	L.W.	Gross
McMahon	R.W.	Crosby

Goals—McGill: St. Germaine (2), D. Smith, McMahon. Harvard: Gross, Harpin, Crosby.

Penalties—McMahon (3), McGerrigle, Crosby (2), Scott.

Substitutes—McGill: D. Smith, Bell. Harvard: Zarakov, Hamlin, Scott, Tudor, Durant, Stanley, Clark, Coady.

Referees—Bill Stewart and Charley Foote. Time of periods—20 minutes.

CHICAGO BEATS MAROONS.

Black Hawks, After Trailing by 4-0, Win Overtime Hockey Game, 5-4.

CHICAGO, Dec. 29 (AP).—The Chicago Black Hawks defeated the Montreal Maroons here tonight, 5 to 4, in an over-time league hockey game. Phillips scored two goals for Montreal in the first three minutes of play. In the second period Montreal again quickly scored two goals.

With the score 4 to 0, the Black Hawks opened up when Babe Dye scored two goals in the latter part of the second period. In the third Captain Irvin scored, and with 10 seconds to go McVeigh shot the tying goal. In the second over-time period Mackay made the winning goal.

HAGENLACHER WINS, 200-29.

Conquers Savage in 18.2 Balkline Match—Gets High Run of 123.

Erich Hagenlacher continued his preparations for his match with Willie Hoppe for the world's 18.2 balkline title by defeating Jack Savage yesterday afternoon at the Fourteenth Street Billiard Academy, 200 to 29, in four innings. Hagenlacher's high run was 123 and Savage's 14. The champion ran out with an unfinished run of 47.

Matsuyama Wins Twice.

Kinrey Matsuyama won two games yesterday at the Rational Recreation Academy, Brooklyn. In the afternoon he defeated George Meyer, 250 to 87, in twenty innings, and at night triumphed over Ben Braafe, 250 to 55, in twenty-two innings. Both games were at 18.2 balkline billiards.

Thomas Victor in Play-Off.

Louis Thomas defeated Maurice Seidling in the play-off of the tie for first place in the first section of the three-cushion amateur tournament at Hoppe's Billiard Academy last night, 30 to 31.

YACHT CHALLENGES COME FROM ABROAD

Norway Sends Two and Holland One for Races With Seawanhaka Club.

LIKELY TO BE ACCEPTED

Two Cups Involved in Events Tentatively Set for September Off Oyster Bay.

By SEABURY LAWRENCE.

Some interesting international yacht racing is assured for Long Island Sound next season through three challenges that have been received by the trustees of the Seawanhaka Corinthian Yacht Club of Oyster Bay. According to a statement yesterday by Commodore W. A. W. Stewart of the Seawanhaka club, Norway has sent two challenges and Holland one, involving races for the Seawanhaka Cup and the Scandinavian Gold Cup, both of which are held by the Oyster Bay organization.

Norway has challenged for both trophies, Commodore Stewart stated, and Holland has challenged for the Scandinavian Gold Cup. While no official action has yet been taken by the Seawanhaka Corinthian trustees, it is understood that all three challenges will be accepted, and it is probable that Denmark and Sweden also will send boats in quest of the Gold Cup. This trophy was captured last season at Oslo by the American six-meter boat Lanai, owned by Herman Whiton of the Seawanhaka Corinthian Yacht Club.

Dates Not Yet Set.

Commodore Stewart stated that while the exact dates for the international races had not been picked, that the races for both trophies would be sailed in September off Oyster Bay. The yachts contending will be of the six-meter class.

The Seawanhaka Cup is one of the oldest of American challenge trophies for small yachts. It was given by the Seawanhaka Corinthian Yacht Club in 1895, and was captured the following Summer by a Canadian yacht representing the Royal St. Lawrence Yacht Club. The Canadians successfully defended it for many years, but it was finally won back by the Manchester Yacht Club of Manchester, Mass. That club lost it in 1922 to Colia III. of the Royal Northern Yacht Club of Glasgow, and it was brought back to this country in 1925 by Lanai, sailed by C. Sherman Hoyt. The Seawanhaka Cup is a two-boat proposition between the defender and the challenger, while the Scandinavian Cup is an open race, one boat from each country being allowed to compete.

New Boats to Compete.

At least five new six-meter yachts are to be built here to try for the honor of being picked as American defenders for the coming races. Three of these have been designed by Clinton H. Crane, designer of Lanai; one for Commodore Stewart and Rear Commodore Henry Plant of the Seawanhaka Corinthian Yacht Club; one for Johnston De Forest and the third for Herman Whiton. Fred Hoyt is designing a fourth six-meter for Harold Tobey, owner of the Larchmont O boat Mirage, and C. Sherman Hoyt is drawing the plans for a six-meter to be raced by a prominent New York racing helmsman.

N. Y. U. TIES AT CHESS.

Plays to 2-2 Draw With City College in Intercollegiate League.

New York University and City College, leaders in the annual championship competition of the Intercollegiate Chess League, played a 2–2 tie yesterday in the third round at the Manhattan Chess Club.

The summaries:

N. Y. U.		CITY COLLEGE.
Bds.		
1—I. Horowitz	½	A. S. Pincus ½
2—S. S. Cohen	1	D. Bronstein 0
3—M. Pinkus	½	H. Fajans ½
4—J. Fishman	0	L. Kurtz 1
Total	2	Total 2

N. Y. U. played white on the odd-numbered boards. The openings: 1, irregular; 2, Queen's Gambit declined; 3, Fianchetto; 4, Queen's Pawn.

Referee—Geza Maroczy. Umpire—A. Frieman.

Standing of the Teams.

	Matches.		Games.	
	W.	Lo.	W.	Lo.
N. Y. U.	2½	½	9½	2½
City College	2½	½	9	3
Columbia	2	1	8½	5½
Pennsylvania	0	2	2	6
Rutgers	0	3	1	11

HOPPE CONQUERS CUTLER.

Takes Last Two Blocks of 18.2 Balkline Handicap Match.

Willie Hoppe took the last two blocks of his handicap 18.2 balkline match against Albert G. Cutler yesterday at the Strand Billiard Academy. Hoppe won, 2,370 to 1,390.

In the afternoon Hoppe triumphed, 400—89, in seven innings. His high run was 144, Cutler's 39. The evening score was, Hoppe 400, Cutler 274, in nine innings, with high runs of 83 for Hoppe and 55 for Cutler.

Pompano Entries.

By The Associated Press.

FIRST RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.

*Forget Me Not	97	Esther Grindell	103
*Alita Allen	100	Double T.	107
*Monastery	99	Cork Russell	103
Seth Premium	102	Take A Chance	93

SECOND RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.

*Bell-Claire	96	Sirvona	105
Peter Brush	104	Billy Welch	106
*Mexican Pete	107	Red Legs	108
Basket Picnic	96		

THIRD RACE—Purse $1,000; four-year-olds and upward; six and one-half furlongs.

*Revaillon	100	Merry O	97
*Harlan	100	*Aromite	98
Wildcat	100	*Gloria Quayle	97
Huckleberry Finn	100	Chef d'Oeuvre	105
*Antiquity	96	*Uncle Hugh	93
*Betsy Bacon	97	Odd Seth	97

FOURTH RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.

Albert L.	108	Karachi	108
*War Idol	103	Molly Locket	101
Fast Boy	108	*Poison	93
Polly May	101	*White Wash	103

FIFTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile.

Barbara Palmer	104	*Frost Boy	102
Martingale	112	Freya	102
*Lord Meiss	96	*North Breeze	102
*John S. Mosby	102		

SIXTH RACE—Purse $1,000; claiming; two-year-olds; five and one-half furlongs.

*Greyface	103	Three D's	111
Glenmary	96	*Benny Rubin	97
*Colleen O	103	Spanish Castle	102
Eris Lee 2d	96	*Beaverwood	97

SEVENTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile.

*Stellite	105	Dr. MacMillan	112
*Pete Fox	107	Royal Queen	100
*Sun Harbor	107	*Sister Sue	104
High Card	108	Waratah	107

*Apprentice allowance claimed.

Weather clear; track fast.

British Squash Racquets Team To Play in U. S. Championship

The English squash racquets team which will arrive in this country on Jan. 23 will play in the United States and Canadian national championships as well as tour some of the big cities of the East, it was announced yesterday. The British team is composed of five regulars and two substitutes. The regulars are Colonel W. F. Bassett, J. M. Strawson, G. N. Scott-Chad, Captain V. A. Cazalet and G. S. Incledon-Webber. The substitutes are H. Coverdale and P. Casemove. Colonel Bassett was a member of the English squash racquets combination which came to this country two years ago.

SARAZEN, PALMER LEAD IN MIAMI GOLF

Have Card of 66 in Amateur-Professional Four-Ball Match —Open Starts Today.

MIAMI, Fla., Dec. 29.—The annual amateur-professional four-ball matches, the curtain raiser to the Miami open championship played over the Hialeah links tomorrow and Friday, started today with Gene Sarazen, Fresh Meadow, L. I., professional, paired with T. W. (Tuk) Palmer of Miami, leading the field of forty-four pairs by three strokes, scoring a fine 66.

Jock Hutchison, former British open champion, arrived too late for the matches, although he will start tomorrow. Walter Hagen did not arrive today and is not paired for the open tomorrow.

Sarazen and Palmer's card:

Out	4	4	3	3	4	3	5	3	3	—32
In	3	3	4	4	4	5	3	4	4	—34—66

The scores of the leading teams follow:

Gene Sarazen, Golf Park; T. W. Palmer, Miami	32—66
Charles Mayo, Pomonok; George Varney, Miami	35—67
Bill Fairman, Miami; J. E. Jenkins Jr., Miami	35—69
Willie Dow, Fargo; Capt. H. C. C. Tippet, Lido	35—70
Harry Hampton, Memphis; Frank Norman, Coral Gables	34—70
Al Espinosa, Chicago; H. E. Lumanis, Miami Beach	34—71
Frank Ball, Great Britain; Paul Haddock, Charlotte, N. C.	37—71
Wilfred Reid, Detroit; Sam Boyer, Philadelphia	36—72
John Brophy, Cincinnati; F. M. Gelatt, Chicago	36—72
Willie Klein, Wheatley Hills; H. G. Edwards, Garden City	36—72
Eddie Williams, Peoria; H. M. Brice, Miami	35—72

O'Farrell Engaged to Chicago Girl.

CHICAGO, Dec. 29 (AP).—The engagement of Bob O'Farrell, newly appointed manager of the Cardinals, and Miss Arline Edwards of Chicago was announced today by Miss Edwards's parents. The date of the marriage was not set.

TUNNEY RETURNS; SEES FUGAZY TODAY

Champion, Back From Vacation, Will Discuss Bout Planned for Polo Grounds.

DELANEY PROPOSED RIVAL.

Promoter Will Use Dempsey-Firpo Statistics in Effort to Sign Titleholder for Clash.

By JAMES P. DAWSON.

Gene Tunney and Promoter Humbert Fugazy are expected to meet some time this afternoon to discuss plans for a battle next Fall in which Tunney will defend his world's heavyweight title against a suitable opponent, preferably Jack Delaney, world's light heavyweight champion. Tunney returned yesterday from his vacation in the Maine woods.

Fugazy hopes to induce Tunney to cast his fortunes with him. The promoter has obtained from President Charles A. Stoneham of the National Exhibition Company, operating the Polo Grounds, figures on the Dempsey-Firpo battle conducted by Tex Rickard at the Giants' ball park three years ago.

Fugazy to Quote Figures.

Fugazy will show Tunney how the Dempsey-Firpo bout attracted a gate of $1,223,000 at prices of $3.30, $5.50, $11, $16.50, $22 and $27.50, although more than 10,000 tickets remained unsold of the 92,000 printed. The Polo Grounds seating accommodations, he said, have been revised so that it now is possible to cram in 98,000 people for a fight, and that on a scale similar to that for the Dempsey-Firpo battle, a gate of $2,000,000 is possible, providing all tickets are sold.

The Polo Grounds promoter will seek to pin the champion to some tangible, binding agreement, Fugazy said. He declared Tunney had advised him of his intention of having only one fight next year instead of two, as the champion originally planned, and, in Fugazy's opinion, Delaney stands out as the one man for Tunney to fight.

**Rickard Announcement

Football Coaches Adopt Two-Second Pause Rule to Curb Evils of the Shift Play

SHIFT PLAY CURBED UNDER NEW RULING

Football Association Adopts Resolution Calling for 2-Second Pause Clause in Code.

BRINGS ON A DEBATE

Roper and Cavanaugh Oppose the Measure—Lack of Time Prevents Other Contemplated Changes.

After being kicked from goal post to goal post, banned by football coaches in the West and attacked by Eastern officials, the shift play discovered that it had a few stanch friends among the members of the American Football Coaches' Association, which convened at the Hotel Astor yesterday.

It was not, however, until the association had gone on record as recommending virtually the abolishment of the shift that defenders appeared and forced a modification which, while curbing the play, will not place a ban on its use.

The meeting had practically closed when Coach W. W. Roper of Princeton, Chairman of the Coaches' Committee on Rules, called for a discussion regarding the code. He read the resolution unanimously adopted at the morning session to the effect that "after any change of position of one or more players two seconds must elapse before the ball is put into play," and stated that an unfavorable reaction to the shift had developed because there had been a tendency to "cheat the gun" and because it imposed too great a burden on officials and was engendering bad feeling.

Immediately Major Frank Cavanaugh, new Fordham coach, appeared in the role of arch-defender. He argued that the adoption of the "two-second pause" rule would "murder" the game, be a retrogressive step, that it would make "anchors" out of players and take away much of the strategy that has made the game as popular as it is today.

Amendment Adopted.

"If we are going to abolish the shift because of the trouble it is giving officials, it is time to call a halt," he said. "Rather let us change our officials who are getting too fat and lazy."

Finally, after considerable discussion, in which Dexter Sanford, former Rutgers coach; Biff Jones of the Army, who used the shift perhaps more than any other coach in the East; Dr. John W. Wilce of Ohio State and others took part, Coach Roper suggested an amendment to the "two-second pause" rule. This was unanimously adopted and solved the matter to the general satisfaction of both warring elements.

The amendment was that the rule adopted at the morning session was "not intended to amend the present rules in regard to a man in motion, but to apply to the shift only."

It was then too late to take up other mooted questions, such as the point after touchdown, the penalty for a second incompleted pass, substitutions, the huddle and other controversial matters which have come up since the football season ended.

Except for the shift and the huddle, the sentiment of the two hundred or more coaches who attended the meeting seemed to be that the rules were satisfactory as they stood and required no changing.

Coaches Defended.

That, and a stinging attack on college alumni, student bodies and the general public for making the football coach's tenure of office depend on his turning out winning elevens, were outstanding features of the day's program. Coach Stagg was not at the meeting, his paper being read by one of his former pupils, Hugo Bezdek of Penn State. It was a survey showing the high mortality rate that prevails in the coaching profession.

He declared that a survey of 120 American universities showed that the average tenure of office by coaches in the eight years since the war was only two and one-fifth years, and that each institution had averaged three and one-seventh coaches during that period. In all, he said, the 120 colleges had employed 379 coaches and in only sixteen cases had the same coach held his job throughout the period. At no less than 140 colleges, he said, coaches had served only one year.

Alumni and Public Blamed.

The main factors that were responsible for the precariousness of the coaching profession were the demand of alumni, student bodies and the general public for winning teams; the temporary and unstable nature of athletic control and organization in American institutions of learning; and the tendency of the press to act as a mouthpiece for disgruntled alumni and captious critics among the student bodies and the public at large.

The following officers were elected for the coming season: President, W. H. Howell of the University of New Hampshire; First Vice President, Dr. Roper; Second Vice President, Coach Bezdek; Secretary-Treasurer, Dr. Wilce. Trustees, "Hurry Up" Yost of Michigan, W. A. Alexander of Georgia Tech, Benjamin G. Owens of Oklahoma and "Chick" Meehan of New York University.

The following were chosen as district representatives, a vacancy in District 1 being left for the President to fill later: District 2, Charles Crowley of Columbia; District 3, William Raferty of Virginia Military Institute; District 4, David Morey of Auburn College; District 5, Patrick Page of Indiana; District 6, Oscar Solen of Drake University; District 7, Ray Morrison of Southern Methodist, Texas; District 8, W. L. Romney, Utah; District 9, William Spaulding, University of California, Southern Branch.

The convention was concluded with a dinner at the Hotel Astor last night. Among the prominent speakers was Professor Charles W. Kennedy of Princeton, who told of the value of the coaches to the student body and emphasized the menace to athletics from alumni criticism of coaches.

Hammer Defeats Jennings.

Frank Hammer defeated Dr. H. D. Jennings in the final game of the National Class C amateur 18.2 balkline tournament last night at Daly's Billiard Academy, 150 to 113. The game lasted thirty innings and the high runs were Hammer 26, Jennings 21.

Huffman and Okun Matched.

Sailor Eddie Huffman, Coast lightheavyweight, and Yale Okun of the east side were signed yesterday to fight ten rounds at Madison Square Garden on Jan. 29 as the semi-final to the Paul Berlenbach-Mike McTigue match.

Iowa State to Seek a Law Forcing Game With Iowa U.

DES MOINES, Iowa, Dec. 29 (AP).—Going to lawmaking bodies with grievances over sports is one way of making football schedules. The Iowa Legislature will be asked next month by Alumni of Iowa State College at Ames to have their alma mater receive a regular place on the football schedule of the University of Iowa at Iowa City. The two State schools met last in 1920.

JOCKEY HEALY FIRST WITH FOUR MOUNTS

Scores With Red Seth, Singlehand, False Face and Buell's Meteor at Seminole Park.

Special to The New York Times.

LONGWOOD, Fla., Dec. 29.—Jockey C. Healy accepted a mount in each of the seven races at Seminole Park today and scored in four of them. He hustled Red Seth home first in the opening dash, Singlehand in the third race, False Face in the sixth and Buell's Meteor in the seventh. In the fourth his mount, Esther Weidel, was nosed out by Allrange.

The summaries (F):

FIRST RACE—Purse $700; claiming; three-year-olds and upward; six furlongs.

Red Seth, 105	(Healy)	2.80	2.00 2.20
Tulane, 110	(Pauley)		7.00 2.40
Bissell, 105	(Ryan)		2.20

Time—1:14 2-5. Red y Alex, Blackfoot, Tessy Brown and Bart also ran.

SECOND RACE—Purse $700; claiming; three-year-olds and upward; six furlongs.

Old Top, 106	(Ryan)	15.20	7.00 4.40
Messines, 108	(Dillon)		7.20 4.00
Retarian, 113	(Geving)		3.40

Time—1:15 4-5. Funmaker, Merry Mars, Pat Hampson, Lena K., Mandy, Miss Nancy, Log Fire and Elise Caddie also ran.

THIRD RACE—Purse $700; claiming; all ages; five and one-half furlongs.

Singlehand, 104	(Healy)	15.20	6.40 out
Woodlawn, 107	(Ryan)		2.80 out
Soanso, 107	(Bolles)		out

Time—1:08 4-5. John Finnegan and Seablaze also ran.

FOURTH RACE—Purse $700; claiming; two-year-olds; five and one-half furlongs.

Allrange, 113	(Tryon)	3.60	3.20 3.20
E. Weidel, 105	(Healy)		4.00 2.60
L. Change, 102	(Marsden)		5.00

Time—1:08. Liberation, Ragman and Argall also ran.

FIFTH RACE—Purse $700; claiming; three-year-olds and upward; five and one-half furlongs.

Spontaneous, 107	(Geving)	6.00	3.80 2.80
Sentiment, 107	(Collins)		9.60 3.80
Texas, 107	(Healy)		2.20

Time—1:08 3-5. Bengalee, Lady Abbott, Belljoy, Reprieve and Dust Brush also ran.

SIXTH RACE—Purse $700; claiming; three-year-olds and upward; six furlongs.

Paine Pace, 103	(Healy)	5.40	3.80 2.80
Dulcy Lou, 112	(McDonald)		4.80 3.40
Jaunebar, 107	(Marsden)		4.40

Time—1:13. Round Robin, Kosciusko and Heretic also ran.

SEVENTH RACE—Purse $700; claiming; three-year-olds and upward; one mile and a sixteenth.

B. Meteor, 104	(Healy)	3.00	2.20 2.20
Barber Bill, 96	(Stretton)		2.20 2.20
Jim Sands, 100	(Smith)		2.20

Time—1:45. Madame Vennie, Zole, Montille and Zelman also ran.

Weather cloudy; track fast.

German Heavy Beats Spalla.

HAMBURG, Germany, Dec. 29 (AP).—Hans Breitenstrasser, former German heavyweight champion, defeated Giuseppe Spalla on points in a heavy hitting ten-round bout here last night. Franz Diener, German heavyweight titleholder, attended the bout and received an ovation.

Tijuana Results.

By The Associated Press.

FIRST RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

Chili Con Carne, 113	(West)	4.80	3.00 2.40
Yorkshire Maid, 96	(Austin)		7.20 3.00
Vibrator, 103	(Jones)		2.80

Time—1:15. Midnight Stories, Good Will, Four Cross, Plenty Coos, Jack Ledl, Walter de B., Lord Prim, Dorance, Star Lane, Range King and Brazos also ran.

SECOND RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

Valley Joe, 111	(Carter)	28.60	7.80 6.80
John Franklin, 106	(Laidley)		4.00 3.20
Jersey Red, 105	(Dalton)		24.00

Time—1:14 4-5. Little Smoke, Cancellation, Malvern, Our Boys Metal, Olympian King, Specialist, Koko, Seawrack, False Alarm and Bally Now also ran.

THIRD RACE—Purse $800; claiming; maidens; all ages; four and one-half furlongs.

Sun Swept, 115	(Bourassa)	30.40	17.00 8.20
Rosethorn, 112	(Tiller)		5.40 5.00
Miss Omaha, 115	(Elston)		5.00

Time—0:50. Lajolla, Manos, Handsome Star, Roy Williams, Fort Wayne, Miss Irvine, Alfreda, Doctor Shot, Hyack, Jenks and Billie Ford also ran.

FOURTH RACE—Purse $800; claiming; two-year-olds; five furlongs.

Miss Fountain, 101	(Austin)	26.60	12.40 4.20
Saxatile, 105	(Bourassa)		4.80 2.60
Marjory Seth, 106	(Laidley)		2.40

Time—1:02 1-5. Buddy Clark, Normile, Edward S, Venture and Circus Lady also ran.

FIFTH RACE—Purse $800; claiming; three-year-olds and upward; one mile.

Wynnewood, 110	(Yates)	10.80	3.80 3.20
Lierre, 110	(Austin)		2.40 2.40
Roller, 106	(Winters)		3.80

Time—1:43. Whiff, Tulsa, Indian Tales, Quenek, Lorraine and Bruce Girl also ran.

SIXTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and a sixteenth.

Lem. Smoke, 96	(Masoue)	13.80	7.20 4.00
Singapore, 111	(Elston)		5.40 5.60
Irvington, 106	(Pershall)		4.00

Time—1:49 4-5. Whipsaw, Jay Mac, Lothair, Wreckiane, Olds Eight, Contidor, Tom Saunders, Sweet and Low and Preservator also ran.

SEVENTH RACE—Purse $800; claiming; all ages; five and one-half furlongs.

Norfield, 110	(Laidley)	6.20	4.20 3.40
Lemon Seth, 110	(Winters)		5.80 4.60
Canny Lady, 115	(Mooney)		10.00

Time—1:08 4-5. Lady Bertilion, Golden Red, Tomorrow, Radiance, Lenore Elander, Sanguine, Belle of Milton, Sayre and Clermont, Jr. also ran.

EIGHTH RACE—Purse $800; claiming; all ages; five furlongs.

Vir. C., 112	(Willingham)	4.80	3.20 2.60
Miss Lester, 106	(Laidley)		4.20 3.20
Down Town, 115	(West)		3.40

Time—1:00 3-5. New Beauty, Better Luck, Rosamond, Shasta King and Bronx also ran.

Weather clear; track fast.

Seminole Park Entries.

By The Associated Press.

FIRST RACE—Purse $700; claiming; all ages; five and one-half furlongs.

Betty Mae	103	Lord Darnley	113
Jessie Lee	107	Patrick L.	108
Belljoy	108	Zalmer	103
Bachelor's Last	108	Aunt Laura	107
Frenchy	105	Last-Friar	108
Tim Rooney	91	Red Alex	107
Assept	107	Seablaze	107
Black Air	102	Dustbrush	107

SECOND RACE—Purse $700; claiming; all ages; one mile.

Beg Pardon	111	Kimpalpag	109
Request	108	Funmaker	111
Warwick	108	L'Eclair	100
Merry Mars	108	Eelman	113
Jul. Ahl	88	Belllsong	101
Rotarian	118	Boomer	104
Froth	108	Dorantus	109
Brockleaway	113	Crudenas	104
Richard Murray	104		

THIRD RACE—Purse $700; four-year-olds and upward; one mile.

Gee	112	Dolph	107
Harp of the North	107	Mollmere	107
Perhaps	107	Mountain Chief	107
Shamrock Flower	107	The Peruvian	110
Delysia	107	Copyright	112

FOURTH RACE—Purse $700; claiming; three-year-olds and upward; five and one-half furlongs.

Miss S.	103	Lafe M.	103
Gunnysack	106	Riley McGee	104
Al Hoffoot	104	Sweetum	104
Daley Lou	109	Mary Williams	100

FIFTH RACE—Purse $700; three-year-olds and upward; one mile and seventy yards.

Trajanus	107	C. T. Worthington	90
Foreman	105	Quinman	105
Mac o' Boy	102	Irish Pat	113
Liberty National	105	Sakah	110

SIXTH RACE—Purse $800; claiming; all ages; six furlongs.

Ball Geo	114	Panola	108
Leger	100	Woolworth	108
Billy O'Hara	107	Hermisilde	107

SEVENTH RACE—Purse $700; claiming; all ages; one mile.

Treasurer	105	Sea Fairy	105
Cup o' Tea	104	Buttercup	94
Turnberry	107	Winnipeg	108
Bennet	105		

Horses listed according to post position.

Weather cloudy; track fast.

MACK GARNER HURT AT JEFFERSON PARK

Rider Suffers Fractured Ankle When Kicked During Mix-Up at Post for Third Race.

BYWAY CAPTURES THE EVENT

Finishes Four Lengths in Front in Field of Twelve—Button Also Victor at New Orleans.

Special to The New York Times.

NEW ORLEANS, Dec. 29.—Jockey Mack Garner was painfully injured just before the start of the third race at Jefferson Park this afternoon, suffering a fracture of the left ankle when he was kicked by the chestnut gelding Kia while at the post.

Garner had the leg up on Last Cent, H. G. Bedwell's three-year-old brown gelding. There was a tangle at the post as the field of twelve lined up, and in the melée Garner was kicked. He was taken to the emergency hospital and then to a hospital in this city. Garner will be out for at least three weeks, physicians said tonight.

The winner in this event, a six-furlong dash for three-year-olds and upward, was Byway, saddled by A. Swenke. Byway finished four lengths in front of Ensign, which took the place by two lengths from Redskin. Last Cent, upon which a substitute rider, Jockey Crowell, had the mount after Garner's injury, finished tenth, and Kia finished eleventh.

The weather was clear and the racing strip fast. However, there were no exceptional performances. The card was a well balanced one of seven races, but had no outstanding features.

One of the good performances was shown by Button, which carried the colors of J. L. Knight to victory in the fourth number, a mile and a sixteenth claiming event. Button was away well, quickly took the lead and opened a wide gap which he never relinquished, finishing two lengths in front of Talequa. The winner was the well-played favorite.

Harbor, the favorite, fell by the wayside in the sixth when Jenny Dear, paying $16.60 for each $2 ticket, finished first by a four-length margin over Torrence. A field of twelve started in the seventh and Donnavidge, a chestnut filly owned by A. Koivula, and an outsider paying $23.80 for $2, won by a head.

Delay In Rosenberg Forfeit.

Because he appeared at State Athletic Commission headquarters yesterday armed with $2,000 in bonds instead of a certified check, Charley (Phil) Rosenberg, world's bantamweight champion, was unable to post the required forfeit for his title struggle with Bushey Graham Jan. 14 in Madison Square Garden. Rosenberg and his manager, Harry (Champ) Segal, were advised to return this morning with a certified check.

Vargas Takes First Block.

Jacinto Vargas won the first block of his 500-point 18.2 balkline billiard match with Herbert Hammer at Lawler's Brooklyn Academy last night, 250 to 127, in twelve innings. The high runs were: Vargas, 85; Hammer, 38.

Jefferson Park Entries.

FIRST RACE—Purse $1,000; claiming; two-year-olds; six furlongs.

Index.		Wt.	Index.		Wt.
1865	*Dunthorne	110	1853	*Coy	110
1865	Martin's Cd.	111	1832	*Dick	106
—	Clear Sky	108	1803	*Sasha	101
1857	*Shaa Ilah	108	1805	*Eurasia	107
1803	Violet Betty	103	1857	*Lillie L.	100
1812	*Sargasso	108	1815	*Lionne	107
1832	Jeannette S.	108	1803	Green *Back	115
—	*Mariette	107	(1845)	Dhrimnan D.	111
—	Never Bust	111	1700	Panama	112

SECOND RACE—Purse $1,000; claiming; three-year-olds and upward; six furlongs.

(1775)	*Orbit	109	1752	Pomegranate	113
—	Bird Behan	106	1879	*Pinlan	105
1859	*Everglade	110	1880	Genial Host	113
(1880)	Long Point	115	1878	*Mystic	110
1807	*Miss Tonchino	110	1865	*Dry Moon	110
1880	Feysun	115	(1728)	*Dr. Glenn	110
1746	*Rundark	115	—	Lewis	113
1771	*Frightful	110	1768	*Red Pen't	110
1857	*Lord Martin	115	1880	*Mikado	110

THIRD RACE—Purse $1,000; claiming; three-year-olds and upward; one mile and three sixteenths.

1762	*The Archer	105	1837	*Delphi	103
1845	Rupee	110	(1880)	*Chief Tier	109
1851	*Nerald	100	—	Rodeo	110
1837	*French Le'y	102	(1858)	Loyal H.	108
1837	*Senate	102	1802	*Joy Pride	110

FOURTH RACE—The Jennings; purse $1,000; all ages; five and one-half furlongs.

—	Rive	107	1791	Fire Rock	107
1874	*Dedans	117	—	Southland G.	104
1768	Ragtime	107	1863	Endor	107
1846	Clonsake	107	1875	*Juggler	103
1846	Muldoon	107	1860	Sturdy Stella	99
1846	Columbia	114			

FIFTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile and three-sixteenths.

1851	G.L. Maid	102	1872	*D. Waters	105
1873	*Taylor Hay	105	1855	Afard	110
1873	*Dough'gan	105	1851	*Sea Court	105
1870	*Yoshimi	105	(1838)	*Catesby	109
1860	Stats	110	(1851)	*Priv. Seth	104
1888	Fire Boy	110			

SIXTH RACE—Purse $1,000; claiming; three-year-olds and upward, fillies and mares; one mile and a sixteenth.

1896	*P. Bledsoe	102	1873	*Rockses	103
1835	Chloris	111	1794	Sabina	113
1783	*Lady Lynn	105	1804	Dentaria	111
1779	*Carisetta	108	(1885)	*Anglaine	108
1880	Blowhorn	112	(1535)	Spat. Name	111
1845	Sincere	111	1886	Client	111

SEVENTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile and seventy yards.

1879	The Vintner	110	(1882)	*Polvo	108
1861	*Blackhead	109	1754	*Opperman	110
1892	*Ft. Mills	108	1825	*Hopeless	111
1883	*Massillon	100	1862	*Starbeck	105

*Apprentice allowance claimed.

Weather clear; track fast.

Havana Entries.

By The Associated Press.

FIRST RACE—Purse $700; claiming; three-year-olds and upward; five and one-half furlongs.

Zoona	107	Grace H.	103
*Black Angel	101	Joy	107
*P. T. Barnum	111	Rapid Fire	106
*What's the Time	107	Basha	112
Ceres	105	*Ponce	105
Tribune	110	*Verbena	108
Silk Orsel	113	French Canadian	110
Mieux	106	*Capt. Kinparney	105
Sea Pen	105	*Ferrash	107

SECOND RACE—Purse $700; claiming; two-year-olds; six furlongs.

Jimmy Finn	109	*John S.	98
*Betty Elvira	101	Peter M.	115
Laural	104	*Touchdown	98
*Queen Basil	101	*Lady Monte	95
*Nestle	101	Rockfight	112
Kathe	104	Newt	109
*Mr. Plaid	104	Edna May	108
Jane Elizabeth	112	Caslinger	115
Emma Hart	108	Gallano	103

THIRD RACE—Purse $700; claiming; all ages; six furlongs.

Arabella	96	Rosina	110
Forelady	105	*Bud Bud	91
Clapper	108	Theo Fay	113
Hughes Graham	114		

FOURTH RACE—The Reparto La Sierra; purse $700; allowances; all ages; six furlongs.

Drawing Board	100	Dauthonia	102
Majos	98	Davis David	97
Forstold	100	Miss Sand	94
aThe Wire	102	Andreasito	107
bBlack and Yellow	97		

a Lodestone Stock Farm and Berman entry.

bNational Stable entry.

FIFTH RACE—Purse $700; claiming; all ages; one mile and fifty yards.

*Fusileer	110	*Bray Ahsie	104
Frances Louise	108	*Bramton	107
*Clear View	107	*Little Trump	104

SIXTH RACE—Purse $700; claiming; three-year-olds and upward; one mile and fifty yards.

Kenai	107	*Black Mask	109
Attractive	107	*Henry S.	105
*Ashburton	105	*In the Zac	105
*Little Bat	102	Recoup	107
Ma	114	*Trafalgar	109
Lady George	107	Solomon's Kite	110
Kalkhan	111		

*Apprentice allowance claimed.

Weather clear; track fast.

Pompano Results.

By The Associated Press.

FIRST RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.

Jessius, 104	(Barnett)	6.80	3.80	2.40
Kirk Lady, 104	(Ray)		6.80	3.40
Monastery, 111	(Zoeller)			4.40

Time—1:12 1-5. Hidden Jewel, Kelneth, Our Flag, White Wash and Delilahm also ran.

SECOND RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.

Antiquity, 104	(Zoeller)	6.60	3.20	2.60
Sister Sue, 104	(Barnett)		2.80	2.20
Buzz Saw, 109	(Weiner)			2.20

Time—1:11 2-5. Leading Light, Molly Locket, High Card and Peter Brush also ran.

THIRD RACE—Purse $1,000; maiden two-year-olds; six furlongs.

Palatine Lad, 111	(Barnett)	3.80	2.80	2.60
Far Over, 105	(Bollaro)		8.20	3.00
Boots Last, 103	(Lauscher)			3.00

Time—1:13 2-5. Frost Glow, Lady Lena, Teddie and Jocker Maker also ran.

FOURTH RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.

Orvee Sloan, 99	(Zoeller)	7.00	3.20	3.00
Kleasman, 106	(Barnett)		3.20	2.80
Service, 109	(McCrosen)			3.80

Time—1:12 2-5. Huckleberry Finn, Black Sands Campfire Tales, Bilihon and Uncle Hunt also ran.

FIFTH RACE—Purse $1,000; claiming; three-year-olds and upward one mile.

B. Stone, 105	(Cheatham)	12.60	5.00	3.40
Beauty Mac, 111	(Crockett)		3.20	2.60

Sligo Branch, 104 (Weiner) 3.80

Time—1:48 4-5. Rajah and Frosty Boy also ran.

SIXTH RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.

Slow Time, 95	(Ray)	5.00	3.00	2.40
Red Lace, 105	(Rotchford)		9.40	4.80
H. Birthday, 103	(McCrossen)			4.80

Time—1:11 4-5. Sinvona, Citizen, Willow Tree and Stellite also ran.

SEVENTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile.

Revellion, 107	(Ray)	5.60	4.00	2.80
Normano, 104	(Zoeller)		7.60	4.00
P. Bells, 104	(Barnett)			5.20

Time—1:40. Ask Him, Fast Boy and Poison also ran.

Weather clear; track fast.

Tijuana Entries.

By The Associated Press.

FIRST RACE—Purse $800; claiming; four-year-olds and upward; five and one-half furlongs.

*Dun Robin	112	*Zucca	98
Apricot	106	*Bands of Purple	98
Lover	114	Running Link	105
*Combustion	101	Ben	103
Harriet's Heir	110	*Kidder	98
*Galleon	101	Susette	96
*Faithful Girl	100	*Flowers Skio	105
*Omega	101	*Galloping Jo	98
Ethel Brown	110		
Miss Omond	101		

SECOND RACE—Purse $800; claiming; maidens, all ages; five and one-half furlongs.

*Ojo	91	*Zucca	98
*Friskaway	105	*Bands of Purple	98
Play Girl	112	Running Link	105
Anchorage	96	Ben	103
Conroy	96	*Kidder	98
Hyacinth	96	Susette	96
*Prudence	107	*Flowers Skio	105
*Tunnessee	96	*Galloping Jo	98
*Virginia Rebels	98		

THIRD RACE—Purse $800; claiming; all ages; seven furlongs.

Little Reb	101	Lady Choco	110
*Fiery Rose	93	*Great Finisher	103
Norman Hoagland	98	*Westernvale	107
*Nieuvelite	90	Old Broadway	106
*Huquince	92	*Common Gold	99
Supervisor	106	Forty Two	106
*Hance	105	*Alcrats	9
Hardman	111	Seclusion	106

FOURTH RACE—The Expectation Handicap; purse $1,000; two-year-olds; six furlongs.

aArchitect	118	Gum Boots	102
Prisoner	103	Shasta Lad	118
aGolden Lux	102	Somers Heir	112
Belvedere	114		

a Chinn entry.

FIFTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and seventy yards.

*Six Pence	108	*Reap	107
Willrude Wood	106	Darius	107
*Parnell	107	*Stump Jr.	110
Billy Todd	107	*Melanthus	111

SIXTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and seventy yards.

*Barn Dollar	109	Escapader	106
*Crossbow	106	Waits	110
*Heroes Pride	109	*High Prince	102
*Fathan	108		

SEVENTH RACE—Purse $800; claiming; three-year-olds and upward; five furlongs.

Kingman	104	Doc Eduardo	108
Kid Carson	107	Dunning	107
*Easter Bells	105	Bunolathe	110
Captain Guard	108	John Johnson Jr.	110
Tamarind	107	New Hampshire	118

EIGHTH RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

*Slippery Smile	112	Coffield	112
Sunny Maid	104	War Bells	108
*Rose Mint	107	Lady Rose	113
Queen Rose	112	*Robroy	107
*Rock Bottom	112	Brother John	112
Herdsman	102	*Miss Emmett	105
*Move On Seth	112	*Follow Me	107

*Apprentice allowance claimed.

Weather clear; track fast.

JEFFERSON PARK CHART

By The Associated Press.

New Orleans, Wednesday, Dec. 29. Weather clear; track fast.

1899 FIRST RACE—Three-year-olds and upward; purse $1,000; claiming; six furlongs. Start good; won handily; place driving. Winner, b. s., 3, by Friar Rock—Aunt Dinah. Trainer, H. S. Hart. Time—0:34⅘, 0:48⅘, 1:14⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	⅝	Str.	Fin.	Jockeys.	St.	Fl.	Sh.
—	*Samaron	111	4	1	1	2½	2½	2½	2½	1½	McDermott	3.60	2.60	2.00
1896	Disciple	103	1	2	2	1½	1½	1½	1½	2½	Workman	12.20	3.60	2.20
—	*Hidalgo	115	6	3	3	3½	3½	3½	3½	3½	M. Garner	4.00	....	2.00
—	*Hobson	115	9	7	5	5	5	5	5	4½	Petrocce	4.00	....	....
—	Sweetona	106	8	4	4	4	4	4	4	5	Crowell	24.40	....	....
1830	Bamble	107	12	9	10	11	8	8	6½	6	Craver	14.40	....	....
1885	Dr. Jiggs	110	2	5	7½	8	9½	7½	7	7	McCoy	38.80	....	....
1896	Kid Boots	105	3	10	9	9	10	9½	8½	8½	L. Fisher	180.80	....	....
1862	Ombrage	107	4	11	12	12	11½	11	9½	9½	Miller	28.40	....	....
1861	Pennon	115	5	12	11	10	12	12	10	10	H. Long	232.60	....	....
—	J. C. Kenning	110	10	6	6	6	7½	10	11	11	M. Hurn	16.00	....	....
—	Open Hand	110	3	11	12	12	12	12	12	12	V. Jones	157.80	....	....

*Field.

Scratched—Lang Syne, Kate Garrett, West Hill, Paul Weidel II and Harry Carroll.

Samaron broke well and went up fast on the outside. He took the lead in the stretch and drew away to win nicely in hand. Disciple was well up all the way and held on gamely. Hidalgo closed fast. Hobson ran a good race. Ombrage quit badly.

Owners—1, Swinging Stable; 2, M. Goldblatt; 3, A. M. Dixon; 4, J. H. Nicholson; 5, H. Neal; 6, B. Gentry; 7, J. Spencer; 8, Audley Farm; 9, J. McGraw; 10, Ceywood & Weise; 11, G. F. Hurn; 12, J. F. O'Connell.

1900 SECOND RACE—Maiden fillies, two-year-olds; purse $1,000; five and one-half furlongs. Start good; won driving; place same. Winner, blk. f., 2, by Ale Man—Myrtis Ledl. Trainer, H. N. Fauscett. Time—0:23⅘, 0:48⅘, 1:08.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Fl.	Sh.
1873	Fiore La Breton	115	7	2	2	2½	1½	1½	1½	M. Hurn	7.40	4.80	3.80
1872	Eva M.	115	4	7	3	3	2½	2½	2½	Connelly	37.80	16.20	4.80
1872	aFaithful F.	115	3	4	4	4	4	3½	3	M. Garner	4.40	....	2.40
1872	Sunup	115	5	6	6	6	6½	4½	4½	Morris	54.80	....	....
1780	My Pet	115	6	5	5	5	5	6	5½	W. Lang	4.40	....	....
—	Queen Bessie	115	8	1	1	1½	3	5	6½	E. Martin	14.40	....	....
1857	Shoplifter	115	1	7	8

The New York Times

"All the News That's Fit to Print"

Published Every Day in the Year by THE NEW YORK TIMES COMPANY.

ADOLPH S. OCHS, Publisher and President.
B. C. Franck, Secretary.

THURSDAY, DECEMBER 30, 1926.

OFFICES OF THE NEW YORK TIMES
NEW YORK CITY.
Telephone Lackawanna 1000.

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TIMES BUILDING.....Subway Level
TIMES ANNEX.....229 West 43d St.
DOWNTOWN.....7 Beekman Street
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[Entered as second-class mail matter.]

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*To the United States, Canada and Newfoundland.**

Edition.	1 Yr.	6 Mos.	3 Mos.	1 Mo.
Daily and Sunday	$12.00	$6.00	$3.00	$1.00
Weekday	10.00	5.00	2.55	.85
Sunday	4.00	2.25	1.25	.50
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MR. ROOT'S REBUKE.

At least since the death of CHARLES W. ELIOT, no American has deserved better than ELIHU ROOT the title of First Citizen of the Republic. By a long record of public achievement; by eminent intellectual ability; by unfailing sagacity and counsel; now by old experience and complete detachment from the petty motives of partisan politics, he stands as the one man who, when he speaks or writes about weighty matters of state, is heard with closest attention and most respect. His tall figure, still erect and alert, is the one most easily seen across the Atlantic. His services to international law and the cause of peace through justice are as generously recognized in Europe as they are in the United States. Whenever he makes a deliberate utterance on a question of vital interest to the whole world, the feeling is almost universal that "a voice oracular hath pealed today."

Mr. ROOT'S speech in accepting the Wilson Award for great services to international peace was brief, but full of grave dignity and significance. He did not content himself with the formal and perfunctory words which such occasions often prompt. He gracefully made his acknowledgment, but he also spoke as one who had a duty to perform. It was not for him to let slip the opportunity to drive home the truth, even though it might grate upon the ears of many with whom he has been associated for years. The subject pushed to the fore by the whole ceremony was unmistakable. If Mr. ROOT spoke at all, he could not fail to declare his full mind about the League of Nations and the World Court. With great restraint of language, yet with no lack of force, he set forth the facts and unflinchingly drew the appropriate morals from them.

One great contribution made in his address is his demonstration that the idea and operation of the League of Nations are perfectly congruous with the age-long aspirations and demands of America. In a swift review of the positions which our Government has taken in diplomatic notes, in treaties of arbitration, in international conferences, in instructions to our delegates at the successive Hague congresses, Mr. ROOT showed how this nation had endeavored to work away from the conception of war as the one solvent of disputes between nations, and to arrive at some form of international organization which would make peace the rule and war only the horrible exception. All our past national history pointed, in fact, to a joyful acceptance by America of the final flowering of her own ideals in the establishment of the League of Nations. In denying it, the United States has denied its own.

Another impressive aspect of Mr. ROOT'S speech is the fact that he embodied and expressed the old tradition of the Republican Party. It may have changed in its attitude toward every worthy striving for peace between the nations, but he has not changed his. Thus, although he mentioned no names, and left his words to carry their own sting, he really addressed a rebuke to his own party for the course which it has pursued since 1919. Committed though it was by repeated declarations, and by the positions taken by Republican Presidents after Republican Presidents, it allowed partisan animosities and personal bitterness to make it untrue to its own past and to its own most distinguished leaders. Without violence, but with marked severity, Mr. ROOT spoke of the "insensate prejudice" which had led to our keeping out of the League of Nations, and to our apparent disavowal of the historic American idealism with "its strong desire that our country should do its share for peace and happiness and noble life in all the world." This sounds almost like a solemn verdict pinned up on the walls of the Senate for Republicans to read.

It has often been said, and it is probable that Mr. ROOT would agree to it, that if a Republican President had brought home the Covenant of the League of Nations from Paris, it would have been hailed by his party as a monumental work of statesmanship. If President ROOSEVELT had brought it home, even with his own original conception of it as a sort of international police always armed and ready to keep marauders in order, it would have been so hailed, and the Republican objection to a "super-State" would never have been raised. But what actually happened we know, and Mr. ROOT gives the condensed tale in sorrowful and reproachful language. He evidently felt under an obligation to speak out as he did, whether his own party would hear or forbear.

His whole address was on a high level of serene judgment, and cannot fail to have a marked effect in this country and abroad. It is something to have a man like him, full of honors, entitled to repose, unwilling to offend any of his troops of friends, yet step forward as a spokesman of the older American ideals of peace and of international justice. Mr. ROOT made no predictions. But there is, after all, implicit in his words something of that "prophetic strain" to which his years and garnered wisdom cannot fail to attain, and it looks forward with calm confidence to the time when America will correct her mistake, and press forward to take her place in that international agency of peace which she did so much to create and which she should have been the first to embrace and invigorate.

THE WORTH OF A MAN.

Expert actuarial opinion, speaking before the American Statistical Association at St. Louis, estimates the value of the total of human life in the United States at two thousand billion dollars. This parade of twelve zeros after the numeral 2 ceases to be stupendous when brought into relation with figures already familiar. For a total population of approximately 115,000,000 it denotes a per capita value of $17,500. For a country with a national wealth estimated at about $400,000,000,000 it means that the life energies at present existing in the United States may be expected in the course of their natural term of operation to create five times the present national wealth, of which product, of course, by far the greater part will be consumed. For a country with an annual income of about $80,000,000,000 it means that the statisticians have placed the wealth-producing capacities of the average American at somewhere between twenty and twenty-five times his annual income. Such a term of earning capacity is obviously not too great.

The average of $17,500 for the money value of every living American is obtained by assigning an average of very nearly $20,000 to the male population and about $15,000 to the female population. To credit a woman with three-fourths of the wealth-producing capacity of a man seems to be not unfair. The vast majority of women are still engaged in home-making, and here is admission that in concrete money values the work of woman in the home is worth at least three-fourths as much as that of the man in the field, factory or office. The gap would be more than closed up by the imponderable values of woman's energies. The money value of a wife and mother's efforts in the kitchen and the nursery has, of course, been appraised by the statisticians. In all probability they have also set a price on her services with the picture book, the building blocks, and the elementary speller and reader. What they have not capitalized is the feeling that goes with the service. The bricklayer and the bond salesman are not called upon to supplement an honest day's work with sympathy and affection. In woman's work these things are still, as a rule, inseparable from the concrete product. And that ought to be worth at least the extra 25 per cent.

TRENTON AND PRINCETON.

The celebrations at Trenton, to be followed by others at Princeton, mark the one hundred and fiftieth anniversary of one of the most courageous of WASHINGTON'S efforts to capture lost territory and to hearten his countrymen. The story of the Battle of Trenton, followed by the engagement at Princeton, is known to every American schoolboy. Few incidents in the Revolution are more famous than the passage of the Delaware on Christmas night in 1776, which was preliminary to the capture, the next day, of Trenton from the Hessian troops defending it for their British masters. What is less appreciated is the manner in which this campaign, which was not of especial significance as a military event, had great political consequences. It also brought out in a signal manner the splendid qualities of leadership which have made GEORGE WASHINGTON a figure that not even the shrewdest of our muck-raking biographers can besmirch.

The American cause was at its lowest ebb in December, 1776. WASHINGTON had met with repeated military reverses and had abandoned New York and New Jersey. His troops were deserting. Tories were openly boasting that the days of the "rebels" were ended. Congress was impotent and impoverished. The morale of the soldiers, of their civilian supporters and of the people as a whole was very low. WASHINGTON knew that he must do something dramatic if the Revolution was to be saved. With great care, therefore, he spied out the disposition of the German mercenaries at Trenton. Choosing Christmas Day as the beginning of a carefully planned movement which rested on successfully crossing the ice-jammed Delaware River, he made his surprise attack on Trenton.

The password was "Victory or Death!" Thanks to the foresight of the General, the movement was so successful that Trenton was taken, the Hessians captured and not a single American soldier perished in the battle. He then recrossed the Delaware for reinforcements and fresh supplies, and again marched through Trenton on his way to Princeton, which he captured on Jan. 2, 1777, and immediately afterward moved his headquarters to Morristown.

The result was of inestimable value to the American cause. Coming at a time of depression, it fired the patriots with new hope. Desertions began to fall off and enlistments were renewed. Slowly the force of those who enlisted for the duration of the war increased, thus checking the wastefulness and uncertainty of the short-term enlistment system, which had resulted in a constant drain of experienced men and had made it almost impossible for the General to dispose of an effective force. WASHINGTON'S fame traveled throughout the country and abroad. His countrymen began to place their entire confidence in him. They followed him with that devotion which has always been gladly given to men born to command. His personality, more than any other one factor, served to hold Americans together in the face of deep-seated local prejudices.

INDUSTRY'S DEBT TO SCIENCE.

Support for research in pure science, according to Secretary HOOVER, should come from Government, industry and private benevolence. He boldly asks for larger appropriations for pure science work in Government laboratories, like the Bureau of Standards in his own Department of Commerce. Such a request takes considerable assurance, because the ordinary Congressman wants to be shown. It is hard to persuade him that there is a field like this where even failure may mark progress. In dealing with reluctant Congressmen Mr. HOOVER should be able to use to particularly good effect his own favorite story about FARADAY'S discovery of electric induction. To the Member of Parliament who asked him what good it was FARADAY replied: "Some day you will be able to tax it."

Industry offers a more hopeful source of support, and it is this approach that specially characterizes the effort of Mr. HOOVER and his associates of the National Research Endowment to raise $20,000,000 for pure science. The debt which the electrical industries owe to pure science is manifest. They were "born in laboratories," as General CARTY has remarked. In the case of other industries the obligation may not be so obvious, but it is no less compelling. Take the steel industry. How is it indebted to pure science? Dr. MILLIKAN has pointed out that the expansion of the steel industry would have been impossible without the knowledge, obtained by pure science, of chemical elements like molybdenum, vanadium, tungsten. Also, the industry is dependent for its processes on methods of analysis developed in pure science laboratories. Again, there could have been no application of this knowledge without the use of such accessories as the microscope, brought to perfection by pure science workers. Finally, the demand for the products of the steel companies has been created in no small measure by industries like the electrical industry, themselves more directly the outgrowth of pure science.

In this time of prosperity the call to the support of pure science research is peculiarly apposite. We are now better able than ever before to finance it adequately. By doing so we shall give additional evidence that material success is not our only goal. We have an opportunity, as Mr. HOOVER put it, to "recognize a responsibility to our people and nation greater than that involved in the production of goods or trading in the market."

THE GEOGRAPHY OF HEAVEN.

The scientists at Philadelphia have gone out into every field open to the senses and the reasoning and the speculation of the inquiring mind and have returned with all sorts of interesting "finds." Professor T. C. CHAMBERLIN, accompanied by a fellow geological hunter of note, has brought back new evidence in support of his theory that the earth did not start as a sphere of superheated gases which slowly cooled down till it finally reached its present state, but that it originated—and other planets in the same way—by the "lumping up of vast masses of cold cosmic particles." Had the sphere been molten, it would have "bulged" more at the Equator and have been more flattened at the Poles. An astronomical hunter, getting last a Autumn a closer shot at Mars, has come back with a revised estimate of its temperature. Another brings the information that the moons of Jupiter do always present the same face to their planet, as the eyes of a maiden look unto the hand of her mistress. Still another calculates that as there are a billion suns in the Milky Way and six of them "blow up" every year, our sun may go that flashing way in some millions of years. An entomologist catches insects by means of airplane traps from 1,000 to 3,000 feet above the earth's surface, flies and maggots riding in the swift currents of the upper air. Meanwhile those who confine themselves to phenomena on, in or under the earth have found each something "new under the sun."

Of the reports which appeared in yesterday's TIMES, that of the scientific hunter who had gone out in search of the location of Heaven and of the other who had been measuring the age of men in differing generations must have had widest interest. For among the things of greatest human concern are those which relate to the length of life and ultimate destination. It appears that different peoples, according to the nature of their earthly ills and sufferings, have prepared different permanent abodes for themselves after death. For the Eskimo Heaven is in the warm earth and hell in the cold sky; for the man of the tropical forest Heaven is a remote, heatless, mosquitoless, place of perpetual mañana; to the Mohammedan it is a well-watered oasis; and to the Christian a city—a place of many abiding-places, into which peoples of all nations bring their glory. But where that place of varied bliss is this scientist brings us no certain word. All that he can say is that it is a "conception"—whether an oasis, a lotos land, a city—which "would seem to have arisen" through man's effort under varying conditions to picture the ideal state of existence.

Whatever man's varying thought of his immortal dwelling-place, he is in civilized lands trying to lengthen his life on the earth. With the help of science he has succeeded in conquering his environment—or adapting himself to it—to an extent which has increased the present average span of life over that of ancient man by thirty years. This does not mean that the potential duration of human life has been increased, but only that man is under modern conditions living more nearly up to his potential age. That limit is put by some authorities well beyond a century. It "were worthy our knees," as Sir THOMAS BROWNE said, "to implore the days of METHUSELAH if only there are any hopes" of outliving our vices" or becoming superannuated from sin. Then would the Heaven men seek be found even in a terrestrial state, and the geographer of Heaven would not have to search the skies.

THE STATE AS POISONER.

All the year the most macabre of contests is going on between the Prohibition Unit chemists and the redistillers of denatured alcohol. Can the Government chemists find poisons so deadly that antidotes will not be able to overcome them? The successes of prohibition are so few that it would be injustice not to mention its triumphs, spread over the calendar, but especially numerous at this season in the way of homicide. It is no answer to the charge to refer to the law of 1906. The United States merely borrowed from other nations the art of denaturing industrial alcohol, but in the United States in 1906 there was no danger that the denatured stuff would be used as a beverage.

On Aug. 15 General ANDREWS admitted that under the Volstead act and the Treasury regulations the Government had assumed virtually complete legal responsibility for the control of industrial alcohol and an implied obligation, legal or moral, to confine it to its legitimate uses. Notoriously the Government does not and can not so confine it. With full knowledge that large quantities, full of poisons not all of which can be overcome, will go into drink, the Dry chemists pursue their humane researches. Beaten formulas are withdrawn, new ones concocted. In September General ANDREWS announced the deletion of two containing ethyl alcohol, a slow but sure poison, and pyridine, of which Chief Medical Officer NORRIS says that "enough of it will affect the muscles of the heart and produce death."

If that formula has been revoked, its consequences cannot be. Dr. NORRIS, who ought to know, says that the Government is still using this poison. In October the Government sent out its best wishes for a Happy New Year. A new formula for denaturing alcohol was to be used. It contained such agreeable ingredients as menthonal, synthetic wood alcohol; and the amount of wood alcohol was to be doubled, but the product was to have an odor and taste so offensive as to more than take the place of the old poison label. Awaiting this wonder, which cannot be one-thousandth part as malodorous as a Government deliberately preparing the death of some of its people, the country reads every day the list of murdered.

If a man shoots a machine gun into a crowd, he aims at no particular person. He premeditates to kill at random. If such a comparison be thought too severe, let us ask what provision of the Volstead act makes death the penalty of a violation of it? Our torpiferous Government does more than that. It sets loose desultory death in the community, inflicts it, without legal sanction or trial, upon innocent persons and guests, upon the unwary sick or old, even, doubtless, upon some professing prohibitionists. Of all the loathsome by-products of prohibition this is the loathsomest. How long will the people of the United States stand for it?

GEORGIA ALSO ON TRIAL.

Governor WALKER of Georgia has begun a campaign against "hooded men" who assault, maim and kill. He says that martial law will be declared "if the regular processes of the courts fail to curb these outrages." A difficulty is to run down and punish under forms of law the perpetrators and to exonerate the Ku Klux Klan, which is suspected—wrongly, says NATHAN BEDFORD FORREST, grandson of the Confederate General of that name who was the first Grand Wizard of the Invisible Empire. Last week Mr. BROWN, an attorney, was severely flogged by a band of men wearing robes and hoods. He had prosecuted five alleged "hooded men" indicted for fatally wounding one WILLIAM WILSON in July. The defendants were acquitted. BROWN'S account is that a crowd of men "wearing Klan regalia" seized him on a street corner in Lyons, carried him two miles into the country and beat him so cruelly with leather straps that he has since been under the care of a physician. None of the assailants spoke to BROWN except to say that he would be taught not "to prosecute the Klan."

Notice is given by Governor WALKER that "mobs with heads covered with flour sacks shall not rule in Georgia." He has offered a reward of $1,000 for conviction of any member of such a mob. The fact that the jury in the Wilson case brought in a verdict of not guilty is not encouraging. Hooded men, whether members of the Klan or rascally pretenders, seem to be intimidating Toombs County. If the Klan in Georgia actively cooperates with Governor WALKER, whom it supports politically, it should be possible to get to the bottom of the outrage on a public prosecutor. NATHAN BEDFORD FORREST, head of the order in the State, points out that the Klan robes are "white with an emblem on the breast but no letters," whereas the hooded men who beat BROWN wore white robes bearing the letters "K. K. K." He also says there is no Klan in Lyons, and never has been. "The whipping of Attorney BROWN was "done," he avers, "by a group of "bootleggers and moonshiners who are "attempting to run things high-handedly in Toombs County." Of course the "patriotic citizens," to whom Governor WALKER appeals, will not stand that sort of thing. The prospect of discovering the assailants of BROWN should be bright with the Klan, patriotic citizens and the Governor, Sheriff and courts a unit to bring order out of chaos. Unhappily, rogues and murderers have often masqueraded as Klansmen. It was so in reconstruction days. Professor MECKLIN of Dartmouth has said in his book on the secret order:

> As the better men left it, the criminal elements began to make use of it to further their ends until the Ku Klux Klan came to be synonymous with every form of disguised lawlessness in a community that was fast verging upon social chaos.

The new Klan is losing strength in Georgia. All the more credit then to those who remain in the organization if they hold up the hands of Governor WALKER.

TOPICS OF THE TIMES.

When Time Will Be Money.

With the establishment next month of wireless telephone service across the Atlantic, at the rate of $25 a minute, will come an end to the charge that the telephone is one of the greatest wasters of time. All the preliminary delays and flourishes will certainly be cut out. Instead of beginning with "Hello, hello," or "Are you there?", the speakers will swiftly get down to business. Neither of them will be heard to say, "Just hold the wire till I find out," nor will there be any of that linked sweetness long drawn out which so often protracts the ordinary telephone conversation.

Beginning as a great curiosity and novelty, the transatlantic telephone may have the effect of speeding up the common practice. When it is found that the essentials can be compressed into one minute instead of ten, there will be a growing desire to get rid of the unnecessary nine. The motto may come to be "More messages in less time." Many of the existing customs which are so annoying, such as being called up and told to wait just a minute until the right party is put on the phone, will be eliminated. At least, one may hope so.

Even the venturesome thought may be entertained that ladies who, unless they are greatly maligned, have a way of sitting down for a good long chat at the telephone, will acquire director and shorter methods. It is all very fine to say to one's self when a woman's voice is heard at the other end of the wire, "With thee conversing I forget all time," but when time means $25 a minute it is apt to give the memory a sharp and severe jog.

The Best Kind of Censorship.

An attempt to give the theatre a scouring and scouring is once more afoot. Mayor WALKER has been inundated by complaints about immoral plays, and sensibly called the managers together and told them to mend their ways or they would be mended for them. This is honest dealing with the situation. Naturally, the managers will see that it is to their interest to do their own house-cleaning. Rough-handed strangers coming in may damage delicate articles that stand in need of a bell-jar rather than a vacuum cleaner.

It is not easy to see what better method of control they can find than the present play jury system. Neither the Mayor nor any manager wants the kind of censorship that is imposed on the movies. The average citizen feels, too, that a censor or a board of censors is unlikely to agree uniformly with his own taste. In spite of the fact that it has been said often enough to have become empty sound, it remains true that any man so wise and just and appreciative as to make a good censor would also have enough common sense to refuse the job.

What difference there is between ordinary censorship and the proposed "gear" to be chosen by the managers is invisible. The case has been compared to that of baseball. But actually there is no comparison. The decisions to be made in the theatre are not on questions of simple right and wrong, but on matters of taste. That changes from year to year in an individual, and is as varied as the personalities of the thousands who attend the theatres.

The play jury has the advantage of moving with the times. It needs only the complaint of an offended citizen to set it going, and managers and actors are bound by its decisions. Such simple and effective machinery should be efficient.

Christmas Planning Was Done Early.

Holiday trade in the New York department stores from Dec. 1 to Christmas Eve, according to Federal Reserve figures, showed an increase of about 6 per cent. over last year, which in turn showed an increase of 5½ per cent. over 1924. The personal testimony of numerous shoppers is to the effect that during the last few days of the season the stores were not excessively crowded. The same conditions were observed last year. Putting greater sales and less congestion together, it would follow that the educational campaign for early Christmas shopping has scored results.

These results are to be measured in something more than the personal comfort of the shopper. Beyond doubt the buying public has been influenced in the new habit by consideration for the sales force. Here again enters personal testimony to the effect that the Christmas Eve spectacle of physically and nervously exhausted women behind the counters is less frequent than it used to be. In many department stores the afternoon of Dec. 24 was one of pleasing calm. The holiday spirit was more evenly distributed.

By no means least among the gains of more deliberate gift-buying is what may be called a finer personal touch in the nature of the gift itself. This would hold especially for the male purchasing public. The busy man who formerly thought that 3 P. M. on Dec. 24 was just about the proper time to select his gift for Her really did no selecting. Fever-eyed and taut-muscled he plunged for the glove counter, the stocking counter, or the handbag counter. With a little more time on his hands, it is fair to assume that he now puts a little more of himself and herself into his purchase.

Quadrupeds In New York City.

A letter written by Dr. CLARENCE W. LEE to one of the medical journals makes a plea for the removal of all quadrupeds and some bipeds from Manhattan Island. Man may remain, and some birds, but pigeons should go along with horses, dogs, cats and rats.

There is considerable force in his statement of the danger to public health in the dogs that run the streets, making them not only unsightly but unsanitary. Filth tracked into homes where there are young children playing on the floor may harbor dangerous parasites or bacteria. Rats are an admitted menace to health, but no thorough and concerted attack on them has yet been made. Cats wandering from one home to another may carry contagious disease with them. Pigeons are perhaps not a health hazard, but they are a nuisance.

The doctor looks at the case of the horse from another point of view, almost that of the horse itself. For their own comfort he wants horses removed from Manhattan. They live their lives with never a sight or taste of green grass, many of them are badly stabled, and the number of drinking fountains is not enough. It is also true that horse-drawn vehicles delay motor traffic, as every motorist knows to his sorrow and every pedestrian who has skipped across the street in front of them to his joy. Some animal lovers may protest at these suggestions, but the true friend of animals will admit that the city is no place for them.

Naturalization Suggestions.

To the Editor of The New York Times:

Referring to the article on the failure of "half the applicants for citizenship" to complete the necessary moves to become citizens, I have a suggestion or two that may be of interest.

I recently accompanied an applicant, and was struck by the informality of the proceedings. Particularly unimpressive was the manner in which the oath of allegiance to former sovereigns was relinquished. This procedure was administered by a youthful, uncivil clerk, whose sole aim seemed to be to rush the batch of applicants through with a minimum of effort. This should be corrected and the proceeding should be conducted with some regard for its solemnity.

I believe a very large number of applicants would complete their naturalization if all were informed verbally and by pamphlet of the necessity of obtaining second papers, the period of time that must elapse before this, &c.

The Research Bureau of the League for American Citizenship could do much to attain the object it desires by developing the foregoing suggestions.

GEORGE SHULMAN.

New York City, Dec. 20, 1926.

MR. ROOT ON THE LEAGUE.

Extracts From His Address Accepting the Wilson Award.

I beg you to believe that I deeply appreciate the honor that you do me. The finest thing about it is the spirit in which it was done, which was able to brush aside as incidental long political opposition and not a few differences of opinion publicly avowed and to rest upon fundamental identity of purposes with fitting proportion, proportion suitable to the high distinction of the great President whose memory you celebrate, and suitable to the deep and permanent purpose of your organization. • • •

When the greater part of the nations of the world united in the League of Nations, they entered upon a new mode of regulating their conduct with regard to each other and adjusting the differences that arise in the ordinary course of international affairs.

Instead of the old method, they proceed by formal conference of Council and Assembly and a large part of the business which foreign officers and ambassadors used to do in the old methods are now done through the machinery of the League. We have stood out of the League and we are going on in the old ways, by the old methods, and the utmost friendly consideration is needed to reconcile the conduct of international affairs in the new way by our sister nations across the Atlantic and the old way by ourselves. • • •

What did we do? Has there ever been an exhibition by America of friendship or sympathy with the League and its work? Unfortunately, the controversy which resulted in our determining not to enter the League was violent and bitter feelings were aroused, and those feelings came to be carried over to the League itself, and it came to be a common thing that we would read in the newspapers and hear in speech and conversation expressions of expectation that the League would fail and evident pleasure when it seemed that it might fail. • • •

We, the great peace-loving people, what have we done to help in this wonderful new work? No sympathy, no moral support, no brotherhood. • • •

We have allowed insensate prejudice, camouflaged but futile phrases to appear, but falsely appear, to represent the true heart of the American people, with all its idealism, with its breadth of human sympathy, with its strong desire that our country should do its share for peace and happiness and noble life in all the world. • • •

These, my friends, are some of the evils visited upon us by a hateful and contentious spirit from which may the good Lord deliver us.

Another Professor Heard From.

To the Editor of The New York Times:

The proposal of the Columbia professors that Uncle Sam shall, in a burst of Christmas sentimentality, remit all European debts in order to bring about "better feeling," reminds me, for some reason, that Lord Palmerston once called Germany "a land of damned professors."

If it had been such, probably there would have been no World War. But if the United States were such today, it would doubtless remit all foreign debts. Fortunately, business men are still at the head of the Government. And I say this as one of the damned professors.

HARRY T. BAKER.

Baltimore, Md., Dec. 21, 1926.

Oriental Rug Duties.

To the Editor of The New York Times:

The only method of safeguarding the interests of the United States in the matter of Oriental rug valuation would be to eliminate the ad valorem system of levying duties and substitute a specific duty based on the weight of the rugs as is now the practice in Germany; or else a specific duty on the square footage on every kind of imported rugs. In doing so the following advantages will surely be gotten:

The alleged fraudulent acts or involuntary irregularities of under-valuations would thus be entirely eliminated, especially if the duty is charged on the weight, and there would be a great reduction in the importation of the cheaper grades of Oriental rugs.

AN IMPORTER.

New York, Dec. 28, 1926.

THE CHRISTMAS PAGEANT.

Its beauty stirs me as no master's hand
E'er touched my heart to tingling consciousness
Of all that Mary was and is and shall be;
The preciousness of youth's first blossoming,
The wondrousness of waking womanhood,
The heart-shaking Shadow on her motherhood,
And over all—a star!

Is this not she whom every day we pass,
And lightly call and, laughing, call again
To greet her in that careless way of friend?
(Even so they asked, "Is this not Joseph's Son,
The carpenter who dwelleth in Nazareth?"
So do rich symbols mark our shining days
Could we but feel and read and understand!)

She, too, for this one hour is not herself,
But all the untouched girlhood of the world.
The pale face, with untroubled, brooding eyes,
Has caught the spiritual passion of the hearts
Of all earth's women since the birth of time.
The still face—marble against the brilliant blue
Of Old World draperies—reflects the light
That radiates from the Child, and with it blends
The light that shines from Mary's own sweet soul.

The shepherds kneeling in the dim, strange light,
The three Kings followed by their endless trains
Of turbaned slaves and servants, in each hand
Rich gifts of frankincense and gold and myrrh.
And through it all an undertone of song,
And mystic music from some hidden group
Caroling like angels of a new-born King.

ELEANOR COCHRAN REED.

CONDITIONS IN THE SOUTH.

A Statement by the President of the Central of Georgia Railway.

To the Editor of The New York Times:

Authentic figures about agricultural conditions in Georgia contradict the assertion that "the blight of the single crop habit is driving the Southern Independent farmer east of the Mississippi from the soil," or that "the small farm cottage, like the fine old mansion of ante-bellum days, is being taken over as a home by the buzzards and the crows." As a matter of fact Georgia, which is a typical Southern State, will this year cultivate and harvest crops from approximately 4,500,000 acres of land.

The cotton crop will yield about $30,000,000, plus the value of the seed, $15,000,000. The State will also harvest crops of corn, hay, peanuts, sweet potatoes, syrup, apples, pears, wheat, oats and pecans in 1926, all of which show a decided increase over 1925. Georgia has also raised one of the best tobacco crops in its history this year, along with a phenomenal production of peaches, watermelons and truck. The aggregate value of the State's farm crops for 1926 will be in the neighborhood of $250,000,000.

By this remarkable program of diversification, somewhere around $35,000,000 of increased wealth has been added to the revenues of the people of the State. The income derived from live stock enterprises will approach $70,000,000, and to this must be added about $30,000,000 derived from the sale of eggs and poultry products.

There are 230,000 farmers operating in the State of Georgia. They will derive from the soil an income of $400,000,000, that is to say, they will approximate $1,800 per farm holding. Or, putting it another way, the State of Georgia is producing $3 worth of diversified products for each dollar's worth of cotton sold.

In the light of the above figures, compiled by Dr. A. M. Soule, President of the State College of Agriculture, there seems to be no justification for referring to Georgia as in the bondage of the single-crop habit.

The Central of Georgia Railway operates in the States of Georgia and Alabama. In the past ten years its tonnage of agricultural products has increased. At the same time a larger increase has taken place in the products of forests and in manufactured goods. These figures show that, while retaining its agricultural character, the Southeast is rapidly becoming an industrial section, producing and consuming a great variety of manufactured goods. Agriculture is more than holding its own, while new factories and manufacturing plants are constantly being built.

If there has been any emigration from the South it has been of the negro laborer to the industrial cities of the North and Middle West. The population of Georgia is now 59 per cent. white, 41 per cent. colored, as against 54 per cent. white and 46 per cent. colored a few years ago.

The general economic condition in the Southeast is governed by the same factors which control the national situation. Conditions in this territory are not essentially different from those in other sections.

Instead of abandoned farms and deserted homes, there has been a decided improvement in rural living conditions, as can easily be ascertained by any intelligent observer.

J. J. PELLEY.

Savannah, Ga., Dec. 17, 1926.

DENIAL BY LITHUANIA.

Consul General Notified Report of Arrest of Jews Is Untrue.

To the Editor of The New York Times:

I have been instructed by my Government to emphatically deny the Warsaw cable report published in THE NEW YORK TIMES of Tuesday, Dec. 28, which stated that 150 Jews were ordered to be arrested and court-martialed, that German officials in the Memel territory will be ousted from Jan. 1, 1927, and that a German newspaper in Memel has been officially suppressed by the Lithuanian Government.

I am informed by my Government that there is not a word of truth in the above statement, and I shall be grateful to you if you will publish this official denial.

HENRIKAS RABINAVICIUS,
Lithuanian Consul General.

Consulate General, Republic of Lithuania, New York, Dec. 29, 1926.

From a Pennsylvanian.

To the Editor of The New York Times:

The editorial page from your issue of Dec. 24 has just been handed to me and I have enjoyed reading your editorial headed "Puzzled Pennsylvania."

May I assure you that while some of the old guard Republicans may be showing surprise and indignation at the criticisms that are being made against their policies and politics, these criticisms are no surprise at all to a great many Pennsylvanians who have become thoroughly disgusted with the conduct of the Republican Party in this State. As we can only express our disapproval in our votes, and sometimes cannot be sure even that they are counted, we certainly appreciate any editorial pressure that can be brought toward awakening the political leaders of the Republican Party to a realization that they must clean house and bring their standards up to a higher ideal than they have had for many years if they are to continue to hold the power which they now seem to consider so firmly entrenched.

Perhaps you can succeed in making some of the good Republican editors of Pennsylvania somewhat ashamed of the methods being employed by one of the leading parties in this State, and by doing so will ease a great many of us deeply grateful to you. HAROLD G. FILE.

Philadelphia, Dec. 27, 1926.

Decentralizing New York.

To the Editor of The New York Times:

We must decentralize. We must get the overflow of business as well as the sleeping quarters off Manhattan.

One of the most striking things pointed out in Byron R. Newton's recent letter is that while the suburban population of Long Island has increased 100 per cent. in the past ten years, there has been no increase in transportation facilities to that locality. There are just the same number of bridges and tunnels over and under the East River as ten years ago. And there is ample room for the overflow of Manhattan on the western end of Long Island. Why not build the proposed model tenements there instead of on Manhattan? Land there within a short distance from the East River can be bought for a fraction of what must be paid for it on Manhattan and living conditions are in every way more desirable. I notice that Governor Smith holds to the view that the working people will not leave their accustomed localities in Manhattan. I cannot endorse that argument. Build new factories, stores and office buildings across the East River and the workers will move there.

The trouble is that we are thinking along the lines of old conditions. We are Manhattan-minded. We are a quarter of a century behind the procession so far as our vision goes. J. WILSON DAYTON.

New York, Dec. 28, 1926.

MINORCA PYRAMIDS FOUND TO BE SOLID

British Scientist's Discovery Indicates They Are Prehistoric Funeral Monuments.

PROBABLY OF CAVE MEN

Excavations to Be Made Beneath Them Are Expected to Yield Important Relics.

By T. B. YBARRA.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 29.—Prehistoric monuments asserted to be of a character entirely unknown before are described in an article appearing in The London Times by Frederick Chamberlain, British archaeologist, who has just made an exhaustive study of a large number of these structures on Minorca, one of the Balearic Islands, off the Mediterranean coast of Spain.

These monuments, dating back thousands of years and supposed to have been built by prehistoric cavemen, are known among the Minorcans as "talayots." They are pyramidal structures which have always been supposed to be hollow, thus resembling prehistoric relics known as nurhage in Sardinia and cairns in Britain.

After examining a large number of these talayots—some of which he actually discovered in little known parts of Minorca—Mr. Chamberlain found that two out of every three explored were quite solid, without interior chambers of any kind, and thus were unique in the world.

He submitted his conclusions about the talayots and other Minorcan structures called taulas, together with numerous photographs, to Sir Ernest Wallis Budge, keeper of Egyptian and Assyrian antiquities at the British Museum and one of the world's most eminent authorities on archaeology, who said to Mr. Chamberlain:

"It seems to me that you have found a new class of monument and I have little doubt that the talayots are pyramids of a funeral nature and that the taulas were altars for sacrifices or other funeral ceremonies. I anticipate that it is likely that excavations beneath the talayots will demonstrate this."

Mr. Chamberlain states that no such excavations have ever been made in Minorca, all the experts who have seen the talayots having erred in believing they had inner chambers instead of being a sort of colossal tombstones. He hopes to make excavations soon, he says. If he and Sir Ernest are right in their deductions, it seems probable that under these mysterious monuments skeletons of prehistoric men and other relics of prehistoric times will be found which may prove of extraordinary value.

The importance of Mr. Chamberlain's investigations is generously acknowledged by Dr. Francisco Hernandez Sanz, President of a subcommission of the Spanish Government for the monuments of Minorca, who in a recent booklet concerning the researches of the English savant said of him:

"Searching over the country with a metrical measure and cameras, without minding wind or rain, he has been visiting without cessation or rest our archaeological sites one by one, taking precise notes and rectifying mistakes made by archaeologist who preceded him. He has done more yet—he has discovered some others not known even in works considered to be complete."

THE PHELPSES GIVE DINNER.

Entertain at Pierre's for Daughters, Frances and Elsie.

Mr. and Mrs. Stowe Phelps gave a dinner last night at Pierre's for their daughters, the Misses Frances and Elsie Phelps, who will be introduced to society next year. Their sixty guests included sub-débutantes and young men at home from colleges and universities for the holidays.

The guests were the Misses Eleanor Miller, Dorothy Pratt, Virginia Rhinelander, Lavinia Riker, Mary Riker, Patty Spencer, Isabel Thacher, Martha Turner, Agnes Warren, Dorothy Weekes, Ruth Wilmerding, Jane Wyatt, Jean Wood, Barbara Wygant, Cornelia Blagden, Margaret Barstow, Priscilla Choate, Ruth Chapell, Millicent Hammond, Marie Hansen, Clover Henry, Lilias Kent, Eleanor, Lamont, Leonie Lyon, Ann Lord, Clara Legg and Louise Miller.

HOTEL AT PALM BEACH OPEN

New Breakers, $6,000,000 Structure, Has a Dinner and Dance.

Special to The New York Times.

PALM BEACH, Fla., Dec. 29.—The new $6,000,000 Breakers Hotel, built by the Florida East Coast Hotel Company to replace the old Breakers, which burned to the ground in March, 1925, was formally opened here tonight with a dinner, followed by a dance in the Grande Loggia.

The new hotel, a ning-story structure surmounted by two large cupolas, is of Italian design, being copied from the famous Villa Medici in Rome. It has 550 guest rooms, all with baths, and also contains accommodations for 400 servants. It is situated on the site of the old Breakers, on the ocean front just north of the bathing casino.

The hotel is furnished in Florentine, Genoese and Venetian styles. The main entrance leads into the great hall, or main lobby, which is decorated with fresco. The barrel vaulted ceiling is adorned with paintings in the style of the Genoese.

Hostess to Mrs. Stanley M. Bruce.

Lady Denison, wife of Sir Hugh Denison, the newly appointed Commissioner from Australia to the United States, gave a luncheon at the Plaza yesterday for Mrs. Stanley M. Bruce, wife of the Premier of Australia, who arrived from Europe yesterday on the Majestic with the Premier. There were nine guests, among them Lady Armstrong, wife of the British Consul General, and Mrs. Charles E. Mitchell. Later they went to a reception and tea at Roosevelt House given by the English-Speaking Union for Sir Hugh and Lady Denison.

Will Sing for the Aryan Society.

The English Singers will gave a recital on the night of Jan. 9 at the Anderson Galleries, under the auspices of the Aryan Society. A reception for the singers and the guests will follow the concert.

An Acknowledgment.

THE NEW YORK TIMES acknowledges receipt of contributions of $3 from Mabel W. Rogers, $5 from L. J. Hirsch, $10 from Fred H. Richmond and $10 from Emma M. Knobel for Mrs. Rose Rodder, who was found to be in need Dec. 22. This money has been forwarded to Mrs. Rodder at her address, 118 West Eighty-third Street.

MISS SARA MORELAND TO WED H. T. LEVETT

Betrothal of Pittsburgh Girl to New Yorker Is Announced—Other Engagements.

Announcement is made by Andrew M. Moreland of 5,067 Fifth Avenue, Pittsburgh, Pa., of the engagement of his daughter, Miss Sara Moreland, to Harold Trowbridge Levett of 320 East Fifty-seventh Street, son of Mr. and Mrs. George H. Levett of Elizabeth, N. J.

Dowding—Bargar.

The engagement has been announced of Miss Irma H. Dowding, daughter of Mr. and Mrs. George J. Dowding of 61 Hawthorne Avenue, East Orange, N. J., to H. Hardesty Bargar, son of Mr. and Mrs. William A. Bargar of Columbus, Ohio.

Brown—Winslow.

Mr. and Mrs. Roscoe C. E. Brown of Brooklyn have announced the engagement of their daughter, Miss Helen Ensign Brown, to Dr. Robert McMaster Winslow of Valparaiso, Ind.

KINEAWATHA GIRLS MEET.

Campers Give Luncheon as First Reunion Since the War.

The campers and councilors of the Kineawatha Girls' Camp gave a luncheon in the Far East Gardens of the Vanderbilt Hotel yesterday, their first reunion meeting since the war. The camp is located near Wilton, Me. The membership includes young girls of prominent families throughout the country.

Among those at the luncheon were: The Misses Peggy Bean, Roxane Beardsley, Florence Berlin, Marian Berry, Betty Blodgett, Jean Bodkin, Polly Boughton, Martha Boyer, Marian Brown, Francis Budd, Sue Burgess, Elizabeth Butler, Judith Campbell, Lillian Conant, Dorothy-Jane Church, Elizabeth Conklin, Betty Converse, Polly Converse, Marian Corwin, Janet Edwards, Carol Ferwerda, Betty Flack, Hannah Friend, Nancy Frederickson, Brunhilde Grassl, Carol H. Griffitt, Mildred Griffitt, Sarah Hackett, May-Bell Hansen, Helen Hyde, Jeanette Hyde, Mary Kane, Ada Keigwin, Jane Kip, Lucielle Kip, Mary Korper, Rosalind Kress, Anna Kutzner, Marjorie Lawbaugh, Marian McBrien, Betty McCulloch and Lillian McIlraby.

Also Helen McMillian, Ruth McMillian, Constance Mahoney, Adelaid Morgan, Sarah Morris, Ada Mutch, Marie Mutch, Beatrice Mutch, Helen Otter, Syrena Parmalee, Sadie Parsil, Dorothy Sargeant, Hazel Sayre, Edna Shields, Cerarda Shields, Antoinette Slawson, Janet Slawson, Lois Slawson, Eleanor Smithers, Jean Smithers, Marguerite Stevenson, Verda Stewart, Henriette Strangfeld, Helen Sullivan, Ruth Taintor, Betty Thomas, Virginia Thomas, Helen Trenholme, Betty Tryon, Katharine Vandevort, May Warne, Mary Weeks, Pauline Weitz, Mary Wells, Elizabeth West, Eugenia Williams, Janet Wilson, Mildred Woods, Isabel Wyckoff, Lee S. Terry, Alice Van Schmus, Mime Dupee and Elizabeth Bass.

A Daughter to Mrs. S. C. McCall.

A daughter was born to Mr. and Mrs. Sydney C. McCall of Cedarhurst, L. I., on Monday at the Harbor Sanitarium, 667 Madison Avenue. Mrs. McCall before her marriage was Miss Katherine Adams, daughter of Mrs. Avon Franklin Adams of 150 East Fifty-second Street. The infant will be called Margaret Gordon McCall.

Other society news will be found on Page 15.

RADIO FOR ROYAL VOYAGERS

Cruiser Fitted With Special Wireless for Duke of York's Trip.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 29.—In connection with the voyage of the Duke and Duchess of York to Australia via the Panama Canal, three British warships with the reinforced China squadron have been fitted with shortwave wireless sets capable of transmitting messages to and receiving them from the British Admiralty.

When the cruiser Renown leaves with the Duke and Duchess on Jan. 6 she will carry similar sets, and thus will never be out of touch with England during the whole voyage of 13,000 miles.

GEN. CHARLES K. DARLING.

Referee in Bankruptcy and Spanish War Veteran Dies at 62.

Special to The New York Times.

BOSTON, Mass., Dec. 29.—General Charles K. Darling, who was Referee in Bankruptcy, formerly United States Marshal and had held various other Federal offices, died today at the McLean Hospital in Waverly.

He was born in Corinth, Vt., in 1864 and received an A. B. degree in 1885 and an A. M. in 1893 from Dartmouth. For two years he was a cadet at West Point. He graduated at Boston University Law School and in 1895 was admitted to the bar in Worcester.

Three years later he was instructor of criminal law in Boston University. He became United States Marshal in 1899. He was Commander of the Sixth Regiment, M. V. M. As a Major in the regiment he served in Porto Rico in the Spanish-American War. He was made Colonel when the regiment returned and was discharged from the Federal service. He was retired from the militia with the rank of Brigadier General.

Harry Russell Blauvelt.

Harry Russell Blauvelt, a member of the Holland Society of New York and a son of the late General and Mrs. James H. Blauvelt of Nyack, N. Y., died at Portland, Ore., according to word received here yesterday. Mr. Blauvelt was in the insurance business and was also interested in the oil industry. He left a widow, two sisters, Mrs. E. S. J. Van Houten and Mrs. M. D. C. Crawford of Nyack, and two brothers, James H., of Nyack, and Captain Walter Blauvelt of Kansas City.

Louis Lesaint.

Special to The New York Times.

CINCINNATI, Ohio, Dec. 29.—Louis Lesaint, 51 years old, President of the Cincinnati Music Printing Company, died at his home here today following an illness of six months. His death was due to a nervous breakdown. He founded the Music Printing Company twenty-five years ago. Its output was limited to sacred music.

Gerald Banks Dead at 104 Years.

MILTON, Del., Dec. 29 (*AP*).—Gerald Banks, 104 years old, was found dead in bed at his home near here today. He came to Delaware from Bayonne, N. J., three years ago.

ACTOR, ADVENTURER, LORD LYVEDEN DEAD

Succumbs After Operation in London at 69—Was Waiter on Bowery and Soldier.

DEVELOPED NEW TOMATO

But Went Bankrupt as Nurseryman —Was Steward, Hotel Man, Hack Driver, Tourist Agent, Purser.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Dec. 29.—The death of Lord Lyveden, actor, peer and adventurer, who was well acquainted with the coarser side of New York life through his work as a waiter in a Bowery eating place, became known here today. Lord Lyveden died on Christmas Day after an operation in the London Hospital at the age of 69. His career was remarkable. During his life Lord Lyveden was not only a waiter and an actor, but also a soldier, a steward, a nurseryman, who introduced a new tomato into the world, was a purser, an army contractor and a tourist agent. It is said that he had no special aptitude for the stage, but went on it merely because it offered a better opportunity to make a livelihood than his other varied occupations. Stout, genial and gray-haired, he made a good stage nobleman, but once he played the part of a butler.

The peer's wife was acting a comedy rôle in Cardiff and heard of her husband's death on Saturday just before her turn came. She went through with her performance, despite her grief.

Turned Out of Hotel.

Lord Lyveden once landed in North Carolina, with ten shillings in his pocket, to begin life anew. But when his hotel bill was presented to him he had no money. "I was turned out then and there," he told a friend recently, "but just as I was leaving the clerk came along and slid 50 cents into my hand. I've never forgotten the kindness of that man. That night I slept over the stable and in the morning got a job driving a cab."

During his wanderings Lord Lyveden was a shipwrecked and once in an earthquake. One play he appeared in was "Brewster's Millions." He succeeded to the title of his uncle in 1900.

Enlisted in Artillery.

Courtenay Percy Robert Vernon, the third Lord Lyveden, was born at Grafton Underwood, Kettering, Dec. 29, 1857, the son of the Rev. Courtenay John Vernon. His family intended that he should enter the army, but he failed to pass his examinations. He then enlisted as a private in the Royal Artillery, served eight months and bought his discharge.

His next occupation was that of an actor in the old Haymarket Theatre under Squire Bancroft. He played Captain Seabright in "The Overland Route." After four years of stage-work he was struck with the wanderlust and sailed for the United States without any idea of what he intended to do when he arrived here and with only $30 in his pocket after he had paid for a first-class passage. In two days his money was gone and he gravitated naturally to that haven of jobless men, the Bowery.

The future Lord Lyveden "slung hash" until he earned passage back to London, but was no sooner there than he longed to be back in the United States. On his second trip he landed at Charlotte, N. C. Ejected from his hotel, he became a hack driver and made enough to buy an interest in a fishing boat, which foundered in a storm. Then he became a hotel proprietor, a partner of the man who had ejected him, worked as a printer and abandoned that trade to join a touring theatrical company.

Was Married in 1890.

He was in turn steward on a mail steamer running to South American ports, where, as he phrased it, he could "scrub with the finest scrub lady in this land"; steward on the old American liner Paris, and assistant purser. His father begged him to return home, which he did, and was married in 1890 to Fanny Zelie, who died in 1924. After his marriage he laid out an extensive nursery garden at Stanwick, Higham Ferrers. This venture ended in the bankruptcy courts.

When Lord Lyveden succeeded to his uncle's title and estates he obtained very little money because his uncle had left all his cash to his wife, the daughter of a pastry cook, whom he had seen in a florist's shop, hired as his secretary and later married. She entered a convent after her husband died.

Lord Lyveden was married a second time last year to an actress whose stage name is Lynda Martell. He was appearing as Lord Torrymore in "Old Bill, M. P." at the time.

Funeral of Galen L. Stone.

BROOKLINE, Mass., Dec. 29 (*AP*).—Flags were flown at half-staff on the fleets of the Atlantic Gulf and West Indies Steamship Lines and the Eastern Steamship Lines today while funeral services were conducted for Galen L. Stone, Boston banker.

Mr. Stone, who died Sunday night, was Chairman of the Board of Directors of both corporations and one of the founders of the banking firm of Hayden, Stone & Co. The offices of the steamship companies and the offices of Hayden, Stone & Co. in New York, Springfield, Portland and Boston were closed today in respect for the memory of Mr. Stone.

Public funeral services were held at the First Parish Unitarian Church of Brookline. A private service was held later at the Chapel of the Forest Hills Cemetery.

Samuel T. McLaughlin.

Special to The New York Times.

CINCINNATI, Ohio, Dec. 29.—Samuel T. McLaughlin, 76 years old, general freight agent for the Baltimore & Ohio Railroad here and one of the most widely known railroad men in the Middle West, died at a hospital today of pneumonia. He was operated upon a month ago and while recovering from this operation the pneumonia developed.

Patrick O'Leary of New Bedford.

NEW BEDFORD, Mass., Dec. 29 (*AP*).—Patrick O'Leary, one of the most picturesque characters in the city for the past fifty years, died at his home, 120 Deane Street, today at the age of 78. He came to New Bedford from County Cork, Ireland, when he was 17, and was a big factor in developing the north end of the city by real estate transactions.

John B. Schelbly.

Special to The New York Times.

CINCINNATI, Ohio, Dec. 29.—John B. Schelbly, 76 years old, President of the McIlvaine & Spiegel Boiler and Tank Company of Cincinnati, died here today at the Bethesda Medical Hospital. Mr. Schelbly's home was at Fort Thomas, Ky.

ROBERT LEFFERTS DIES; WAS A MANUFACTURER

Former Officer of the Holland Society Was Member of Old Long Island Family.

Robert Lefferts, 68 years old, a former manufacturer and railroad man and a member of an old Long Island family, died on Tuesday at his apartment in the Vanderbilt Hotel.

Mr. Lefferts was born in Brooklyn in the Flatbush section in the old Lefferts homestead which is now the Old Dutch House in Prospect Park. It was presented to the city five years ago by the family and has been preserved as a specimen of old Dutch Colonial architecture. The original homestead had been destroyed by the British, who set fire to it during the Revolutionary War. The present structure was rebuilt from materials salvaged from the fire.

Educated at Erasmus Hall Academy and Rutgers College, from which he was graduated in 1881, Mr. Lefferts was connected with the Delaware, Lackawanna & Western Railway for several years. He left this to engage in manufacturing. He was a former Vice President of the Holland Society.

GEORGE D. BARTHOLOMEW.

Designer of Church Decoration Dies From Pneumonia at 58.

George Deming Bartholomew of 69 West Tenth Street, architect in the ecclesiastical department of the Corham Company, died of pneumonia on Tuesday at St. Vincent's Hospital. He was 58 years old.

Mr. Bartholomew was well known as a designer of church decoration, and one of the earliest examples of his work was the alter and entire chancel of old St. Thomas's Church. He was associated for many years with the firm of J. & R. Lamb, pioneers in this country in church art. He came to this city in 1889 and taught painting.

Mr. Bartholomew was born in Lansing, Mich., in 1870, a son of Henry D. and Jane Howe Bartholomew, and was a direct descendant of John Howland, who landed at Plymouth in the Mayflower, and of the Howe family which settled in Wethersfield, Conn., in 1636. His father was the first Assistant State Treasurer of Michigan.

Funeral services will be held at the Plaza Funeral Home, 40 West Fifty-eighth Street, this afternoon and burial will be at Lansing, Mich.

Captain Charles H. Farnsworth.

ALBERT LEA, Minn., Dec. 29 (*AP*).—Captain Charles Hazen Farnsworth, 88 years old, commander of the troop that pursued John Wilkes Booth, assassin of Abraham Lincoln, died today. In addition to his G. A. R. button, Captain Farnsworth wore the Cross of "L. A." (Lincoln's avengers). When his business and civic affairs permitted, the captain wrote poetry.

Rites for Paul E. Taylor.

Funeral services for Paul E. Taylor, business manager of the Protestant Episcopal City Mission Society, who died at Bellevue Hospital on Sunday, were held yesterday at the Chapel of the Incarnation, 240 East Thirty-first Street. Services were conducted by the Rev. Dr. L. E. Sunderland, Superintendent of the Mission Society.

Policeman Gardner's Funeral Held.

Special to The New York Times.

HEMPSTEAD, N. Y., Dec. 29.—The funeral of George Gardner, said to be the most popular policeman on Long Island, was held this afternoon. It was one of the largest ever conducted in Nassau County.

G. Lester Eastman.

Special to The New York Times.

WESTBURY, L. I., Dec. 29.—G. Lester Eastman, a prominent lawyer of Nassau County and a former Assistant District Attorney, died suddenly from heart disease at his home in Westbury last night. Mr. Eastman was born in Roslyn.

Mrs. Mary R. Bybee.

Mrs. Mary R. Bybee, 80 years old, an artist and a pioneer in the suffrage movement in this country, died yesterday at her home at the Hotel Sevilla, 117 West Fifty-eighth Street. She left a daughter, Louise Bybee. Mrs. Bybee will be buried at Indianapolis, her former home.

Obituary Notes.

ARTHUR T. CAMPBELL, hotel proprietor of Glen Cove, L. I., and a former Internal Revenue officer, died of pneumonia on Tuesday at the Glen Cove Community Hospital. He was 44 years old. Mr. Campbell had been Democratic leader of the Seventh District for several years and was a former President of the Southern New York Volunteer Firemen's Association. He was a member of Glen Cove Lodge of Elks, No. 1,468; James Norton Council, No. 1,826, K. of C., and a charter member of the new Glen Cove Democratic Club.

WILLIAM SCHUTT, for forty-five years with the New York Produce Exchange and one of the oldest Freemasons in this city, died in his ninety-ninth year on Tuesday of pneumonia. The funeral will be held in the funeral parlors at 541 Franklin Avenue, Brooklyn, this evening. Mr. Schutt was born in Dister County, N. Y., and had been active in business until the last year. He was a member of Americus Lodge, No. 535, F. and A. M., and the Brooklyn Masonic Veterans' Association. He is survived by two daughters, four grandchildren and three great-grandchildren.

ADOLPH F. HUTH, Treasurer of the New York and Rider Dairies, Inc., died on Monday at his home, 811 East Thirty-eighth Street, following a stroke of paralysis. He was a member of Greenpoint Lodge, No. 303, F. and A. M.; Altair Chapter, No. 237, R. A. M., St. Elmo Commandery, No. 57; Lodge Koito, Kismet Temple A. A. O. N. M. S. and Mount Ararat Lodge, I. O. O. F. The burial, today, will be in Cedar Grove Cemetery.

WESLEY S. ROEDEL of Manning, Max-well & Moore, machinery manufacturers, died yesterday at his home in Mount Vernon. He is survived by his wife.

Mrs. LUCILLE M. WILLCOX, wife of Henry C. Willcox, Vice President and general counsel for the American Surety Company of New York, died on Tuesday at her home, 815 Park Avenue. She was the daughter of the late Mr. and Mrs. John Anderson. Funeral services will be held tomorrow morning at the Church of the Resurrection, Seventy-fourth Street and Park Avenue.

PUTNER SCHOLTES, 65 years old, a building contractor, formerly of New York City, died yesterday at his home at Scotch Plains, N. J. He left a widow and six children.

DANIEL WILLETT MARTINE, brother of the late United States Senator James E. Martine, died yesterday at his home in Plainfield, N. J. He was a son of the late Mr. and Mrs. Daniel Martine and was born in New York City.

THOMAS GILES, a retired business man of Beacon, N. Y., died at his home there yesterday after several months' illness following a paralytic stroke. He had formerly been in the grain business. He left two sons and four daughters.

Former Mayor LOUIS E. HUSTON of Lockport, N. Y., died there last night at the age of 66. He formerly was Treasurer of Niagara County, and owned a wholesale commission business and cold storage plant in Lockport. He was Mayor of Lockport for two years, 1901 and 1902.

Births

PHILIPS—Mr. and Mrs. Nat Philips (nee Emily Frisch) wish to announce the arrival of a daughter; at home, Tuesday, Dec. 28.

Marriages

DE SCHAUE—GRAF—In New York City on Dec. 27, Miss Ella Graf of Paris to Andre de Schaue.

FORTENBAUGH—WALL.—On Wednesday, Dec. 29, in the Chantry of St. Thomas's Church, by the Rev. Roelif H. Brooks, Katherine Francisca Wall, daughter of Mr. and Mrs. William F. Wall, to Samuel Bynod Fortenbaugh 3d, of Philadelphia, Pa.

Deaths

AARONS, Evelyn Birdie, in her twenty-eighth year, loving daughter of Julius E. and Lillie Aarons. Funeral from her late residence, 4,308 Carpenter Av., Bronx, Friday, Dec. 31, 1:30 P. M.

ANDERSON—Maria, Dec. 28, at her residence, Rita-Caritas Hotel, New York City, beloved daughter of the late Mr. and Mrs. George Anderson of Chicago, Ill. Reposing at Campbell Funeral Church, Broadway at 66th St. Funeral services private, Friday, Dec. 31, 1 o'clock. Please omit flowers.

AYERS—Henry E., entered into rest Tuesday, Dec. 28, 1926, in his seventy-seventh year. Funeral services at his residence, 69 Graham Av., Metuchen, N. J., Thursday afternoon at 3:30.

BARTHOLOMEW—George Deming, on Dec. 28, in New York City. Services will be held at Plaza Funeral Home, 40 West 58th St., on Thursday, Dec. 30, at 1 P. M. Interment will be at Lansing, Mich., on Friday.

BENNETT—On Wednesday, Dec. 29, 1926, Watson L. Bennett, in his eighty-third year. Funeral service on Friday, Dec. 31, at 8 P. M., at his late residence, 227 Clark St., Brooklyn. Private interment Greenwood Cemetery.

BENYOVITS—Louis, beloved husband of Pauls and devoted father of Evelyn Singer, Adrienne Rotte, Viola Magner and Adolphine Benyovits. Funeral services from his late residence, 225 South Grove St., Freeport, L. I., on Friday, Dec. 31, at 11 A. M. Interment Montefiore Cemetery. Train leaves Pennsylvania Station for Freeport at 9:25 A. M.

BLAUVELT—Harry Russell, age 54, suddenly at Portland, Ore., son of the late General and Mrs. James H. Blauvelt of Nyack, N. Y. Survived by widow, two sisters, Mrs. E. S. J. Van Houten and Mrs. M. D. C. Crawford of Nyack, also two brothers, James H. Blauvelt of Nyack and Captain Walter Blauvelt of Kansas City.

BLAUVELT—The Holland Society of New York announces with sorrow the death on Dec. 29, 1926, of Harry Russell Blauvelt, a member of this society.
CHARLES L. SCHENCK, President.
WALTER M. MESEROLE, Secretary.

BOYLSTON—At Poughkeepsie, N. Y., Dec. 29, 1926, Ann E. Boylston, widow of Caleb Dudley Boylston, in the ninety-fifth year of her age, mother of Mrs. S. G. Laurence and the late Elizabeth Z. Horton and Abbie W. Smith. Funeral services at the chapel of J. W. Bryon & Son, 29 East 125th St., New York City, Friday afternoon, Dec. 31, at 1 o'clock. Interment in Evergreen Cemetery, Elizabeth, N. J.

BRUCKNER—Morris, suddenly, beloved husband of Mina and dear father of Harriett and Richard Bruckner. Funeral from his late residence, 714 Westchester Av., Friday, Dec. 31, 2 P. M. Interment Mount Carmel Cemetery. Arrangements by Meyers & Co.'s Riverside Memorial Chapel.

BRUNNQUELL—Dec. 29, at St. Joseph's Hospital, Katherine, widow of John Brunnquell. Burial from Funeral Chapel, 140 East 57th St., New York, Friday, Dec. 31, 9 A. M., thence Church of Our Lady of Angels, 113th St., near 3d Av., 10 A. M.

BYBEE—Mary Isabelle, suddenly, Dec. 29, 1926, at her late residence, Hotel Sevilla, 117 West 58th St. Funeral services Indianapolis.

CARRUTH—Dec. 28, 1926, at his residence, 610 Riverside Drive, Charles Robinson Carruth, beloved husband of Mary Mix Palmer. Funeral services Stephen Merritt's Chapel, 225 8th Av., near 21st St., Thursday evening, 8 o'clock.

CARTER—Rachel, daughter of Herbert and Rachel Trafford Carter, aged 3 months and 17 days, suddenly, at Hawthorne, Dec. 29.

CLARK—On Tuesday, Dec. 28, Catherine, wife of the late Patrick Clark and mother of John, James, Joseph, Mary, Margaret, Catherine and Mrs. Agnes Eberhard and Mrs. Frances Ryan. Funeral from her late residence, 353 Washington Av. (159th St.), Bronx, Friday. Solemn high mass of requiem at St. Peter and St. Paul's Church, 158th St. and St. Ann's Av., at 10:30 A. M. Interment St. Raymond's Cemetery.

CLARKE—Dec. 28, 1926, Sadie L., wife of William H. Clarke. Services at her residence, 581 East 22d St., Flatbush, Thursday, at 8 P. M.

COLEMAN—Nona Black, beloved wife of Caryl Coleman, at her late residence, 12 Sherwood Av., Pelham Manor, N. Y., on Dec. 29, 1926. Notice of funeral later.

COURTENAY—On Dec. 27, Fred H., husband of Ada Coman Courtenay. Funeral from his residence, 35 West 16th St., on Friday, Dec. 31. Mass at 9 A. M. at the Church of the Blessed Sacrament, 71st and Broadway. Interment private.

COX—At her home, 40 East Park St., East Orange, N. J., Tuesday evening, Dec. 28, 1926, Jane Cox, wife of the late Richard Saxville Cox, in her ninety-fifth year. Funeral private. Kindly omit flowers.

DRIESSEN—At the residence, 1,334 Park Av., Hoboken, on Dec. 28, 1926, Mollie Driessen (nee Potsdam), beloved wife of the late Max Driessen and mother of Joe, Ike, Simon and Philip Driessen. Funeral from Potsdam Service Turin and Pearl Dippel, in her seventy-third year. The service will be held at Temple Ansche Chesed, 637 Garden St., Hoboken, on Thursday, Dec. 30, at 2 P. M.

EASTMAN—At his residence, Westbury, L. I., Dec. 28, Gerard Lester Eastman. Funeral services will be held at the Friends' Meeting House, Westbury, L. I., on Friday, Dec. 31, at 2:15 P. M. Train leave Flatbush Av., Brooklyn, and Pennsylvania Railroad Station, New York, 12:57 P. M.

FINAN—At Belleville, N. J., on Dec. 29, 1926, James Augustine, husband of the late Mary Feely Finan. Relatives and friends, also members of C. B. L. and Belleville Council, 635, K. of C., are invited to attend the funeral from his home, 71 Harrison St., on Monday, Jan. 3, 1927, at 9 A. M. Solemn high mass of requiem will be offered at Church of the Sacred Heart, Bloomfield, at 10 A. M. Interment St. Peter's Cemetery, Belleville.

FOSTER—On Dec. 29, 1926, in her sixty-sixth year, Amy Anna Foster (nee Weyant), beloved wife of William Hennington Foster and daughter of the late John R. N. B. Weyant and Margaret Elisabeth Conolonga Weyant and dear mother of Clarence R., Arthur R., Austin J. and Joseph W. Foster. Funeral services at her late residence, 128 Hull St., Brooklyn, on Thursday evening, 8 o'clock. Interment Evergreen Cemetery.

FREDERICK—Max. With deep regret we announce the passing of Fidelity Lodge, No. 457, Knights of Pythias, the death of our brother, Max Frederick, late residence, 334 East 6th St.

SIG CYMBLER, Chancellor Cmdr.
SOL SILVERSTEIN, K. R. S.

FROST—Suddenly, at Orlando, Fla., Dec. 26, 1926, Alfred W., beloved husband of Florence Norley Frost, in his fifty-eighth year. Funeral services at the Colonial Home, 329 Harrison St., East Orange, on Friday morning, Dec. 31, at 11 o'clock. Train leaves Hoboken, D. L. & W. Railroad, at 10 o'clock for Brick Church Station.

GARSIDE—Susan C. (nee Beardsley), in her seventy-third year, entered into eternal rest Dec. 29, 1926. Services at her home, 251 West 97th St., New York City, at 8 o'clock Thursday evening, Dec. 30, and at the Bloomfield Cemetery Chapel, Bloomfield, N. J., Friday, Dec. 31, at 12 o'clock noon.

GOLDBERGER—Fannie L., beloved mother of Lillian C. Rogow and Edmond H. Services at Meyers & Co.'s Riverside Memorial Chapel, 76th St. and Amsterdam Av., on Thursday, Dec. 30, at 1 P. M.

GRAINGER—William Daniel, beloved husband of Gertrude Grainger, on Dec. 28, in his thirty-fourth year. Funeral services at his late residence, 27,400 95d Av., Queens Village, N. Y., Friday, Dec. 31, at 2 P. M. Interment Saturday. 2 P. M. Cincinnati and Rochester papers please copy.

GREENE—On Dec. 28, Elizabeth D., widow of Thomas L. Greene, at her home, 76 Fernwood Road, Summit, N. J. Funeral private. It is requested no flowers be sent.

GREGG—Suddenly, on Dec. 25, Alfred J., beloved son of Paulina Gregg and brother of Mrs. Minnie Willard and John Thomas Gregg. Funeral services on Friday, Dec. 31, at 2 P. M., at M. Kull & Son's Funeral Parlors, 304 East 149th St.

Deaths

GUNTER—John L., Sr., suddenly, Dec. 29, 1926. Funeral services Williamsport, Pa., Saturday, Jan. 1, 1927.

HALPIN—Dec. 28, 1926, Edith Mannix. Services Stephan Merritt's Chapel, 225 8th Av., near 21st St., Thursday, 2:30 P. M.

HAMBURGER—Samuel B., suddenly, on Dec. 29, at his residence, 101 West 97th St. Funeral services at Central Synagogue, Lexington Av., corner 55th St., on Thursday, Dec. 30, at 1:30 P. M. Kindly omit flowers.

HAMBURGER—Central Synagogue announces with deepest sorrow the death of Samuel B. Hamburger, for fifty-seven years a servant of the synagogue, and for the last seventeen years its President.

His loyalty and devotion to the cause of Israel found expression in his lifetime service. For thirty-five years he was Principal of its religious school and for seventeen years its guiding spirit as President. This congregation can only repay the obligation it owes to him by treasuring his memory and using his life as an inspiration to its younger men and women in making them carry on the work to which he devoted almost three-score years.

On Thursday afternoon, Dec. 30, 1926, services will be held at the temple, 55th St. and Lexington Av., at 1:30 o'clock. Members and friends are requested to attend at that time.

THE BOARD OF TRUSTEES.
MAX L. SCHALLEK, Vice President.
GAEA FARRIS, Secretary.

HAMBURGER—Samuel B. Grand Lodge of the United States, Independent Order B'nai B'rith announces with profound sorrow the passing away of Samuel B. Hamburger, for a quarter of a century and upward he devoted a large part of a busy life to that branch of philanthropic activity in which the Jewish Board of Guardians is engaged, namely, the maintenance of institutions for the care of Jewish delinquent youth, with the object of promoting their physical, moral and religious welfare, to the end that they might grow up to be good citizens and upright, God-fearing men and women.

He was one of the active organizers and directors of our institution when it was incorporated in 1902 under the name of the Jewish Protectory and Aid Society. Even before that time he was a director of the Jewish Prisoners' Aid Society, a pioneer benevolent organization devoted to ministering to the physical and spiritual needs of Jewish prisoners and their families. Mr. Hamburger was Chairman of the Executive Committee of the Jewish Protectory at the time of its organization until 1921, when the Jewish Board of Guardians was organized. He then became Chairman of the Committee on Hawthorne and Cedar Knolls Schools, which office he held up to the time of his death, while at the same time continuing as a member of the Executive Committee.

He was ever conscientious in the discharge of his responsibilities and duties as a trustee of our society. He was particularly interested in the work of the Hawthorne School, where he was a frequent visitor, and to whose affairs he gave faithful attention. Himself a deeply religious man, the religious education of the children committed by the courts to the Hawthorne School appealed particularly to him. A lawyer by profession, he was always ready, as a labor of love, to cope with the various legal questions and cases that arose from time to time in connection with the institution.

A truly good man, his genial and kindly nature won for him the esteem and affection not only of his co-directors but also of the various officials and employes of the society. His interest in the children committed to our care was keen and sympathetic.

The Hawthorne School was to him in a measure a home, where he stood in the relation of a spiritual parent to the many children on whose guardianship we are entrusted by the State to our society and its directors. Be it, therefore,

Resolved, That we record with reverence our deep sorrow at the loss of our beloved and honored associate.

JEWISH BOARD OF GUARDIANS, by
MORTIMER L. SCHIFF, President.
HENRY SOLOMON, Vice President.
ALICE D. MENKEN, Vice President.
EDGAR J. KOHLER, Secretary.

The members of the Central Council of the Jewish Board of Guardians, having been asked to act as honorary pallbearers at the funeral of Mr. Hamburger, are hereby requested to be at the vestry rooms of the Central Synagogue, 55th St. and Lexington Av., at 1:15 P. M., Dec. 30, 1926.

MORTIMER L. SCHIFF, President.
EDGAR J. KOHLER, Secretary.

HAMBURGER—With deep regret Manhattan Washington Lodge, I. O. B. B., announces the death of Brother Past President Samuel B. Hamburger, for fifty-three years member of B'nai B'rith. Funeral services this Thursday, 1:30 P. M., Central Synagogue, Lexington Av., corner 55th St.

MORRIS L. JACOBS, President.
PHILIP COWEN, Secretary.

HAMBURGER—Samuel B. It is with the deepest sorrow that the Religious School Board of Central Synagogue learns of the death of its beloved President and friend. The board is requested to attend the funeral from the temple on Thursday at 1:30 P. M. ADOLPH KLINGER, Chairman.

HART—On Dec. 28, 1926, R. Warren Hart, beloved husband of Clara Howes Hart and father of Margaret Hart Strong, Katharine Howes Hart. Funeral services will be held at his late residence, 3,000 Perry Av., Bronx, on Friday, Dec. 31, at 12 M. Interment private.

HELLER—At Elizabeth, N. J., Wednesday, Dec. 29, 1926, Ida, widow of Porter Heller, in her eighty-fifth year. Funeral services at the home of her daughter, Mrs. David M. Miller, 1,037 East Jersey St., on Friday, Dec. 31, at 4 P. M. Kindly omit flowers.

HELLNER—Louis, suddenly, at El Paso, Texas, on Dec. 28, beloved husband of Gertrude Hellner (nee Mather) and devoted father of Jessie H. Pasle of Bayonne, N. J., Estelle

REFUSES TO IDENTIFY GUNMAN SUSPECTS

Victim of Shooting Recants, Police Say, After His Story Caused Arrest of Four.

McLAUGHLIN IS AROUSED

Case Shows What We Are Up Against, His Comment — One Rearrested Leaving Court.

Acting on information which they said came from the wounded man himself, detectives arrested four men yesterday morning in connection with the shooting of Albert Levy, who said he was an insurance broker, of 105 Amsterdam Avenue. All four were dismissed of the charge in the West Side Court later after Levy had refused to identify two of them—the two, according to Commissioner McLaughlin, whom he had previously charged with the shooting.

Levy was shot on the night of Dec. 21 at Central Park West and 105th Street, and although he had more than $8,000 in cash on him, he saved the money. He is now a patient in Murray Hill Sanitarium, at 30 East Fortieth Street. When he was shot Levy was riding in the car of Charles Haffman of 217 East Twenty-second Street, who is Levy's chauffeur, according to the police.

"This case," Commissioner McLaughlin said yesterday afternoon, "is a fair example of the difficulties involved in many cases that the police are up against. On Monday we received word that Levy and his chauffeur Haffman knew who the gunmen were that attacked them. Inspector Coughlin sent men to see Levy at once and on information he and Haffman gave we sent out twenty detectives to get these men and today, when two were taken up to the hospital, he says 'there's some mistake. They aren't the men.'"

At the hospital last night Mrs. Levy said her husband was a "very sick man and will see no one."

The four who were arrested and released in court were John T. Diamond, who said he lived at the Hotel Empire; his brother, Edward, who gave his address as the Penn Post Hotel; James Walsh of 365 West Seventieth Street and Charles Luciana, 265 East Tenth Street.

As they were leaving court Luciana received a summons to appear next Tuesday in Traffic Court in connection with an alleged attempt to obtain a fraudulent registration card, and Edward Diamond was arrested in connection with a hold-up at Ninety-ninth Street and Columbus Avenue a week ago.

The four, with another suspect, were questioned also concerning a pistol battle about three weeks ago at Broadway and Fiftieth Street, when a policeman drove off a carload of gangsters who, he said, were about to enter Lindy's restaurant.

FINDS MAN LISTED AS DEAD.

Sister's Dreams That Former Soldier Was Alive Prove True.

Refusing to believe her brother, John Tenas, was killed in the World War, her dreams assuring her he was alive and well, Mrs. John Bougatsis of 438 West Fortieth Street, went to Police Headquarters some time ago and asked Detective John Ward, of the Missing Persons Bureau, to search for Tenas. Tenas was shell shocked and later officially listed as dead.

Ward sent photographs of Tenas to other cities. A few weeks ago Chicago authorities reported that a man answering Tenas's description had, until a short time before, been a resident there; he had acted as minister of a Baptist church and had received a call to Pittsburgh, which he had answered.

Ward communicated with the Pittsburgh police and received a letter yesterday from Tenas, who lives at 34 Overlook Street, that city, thanking him for aiding his sister's quest and asking him to inform her that he was well and would come to New York soon and visit her.

According to Mrs. Bougatsis, she and her brother are heirs to an estate in Greece.

FOUR ARE KILLED BY GAS.

Three Are Victims of Leaking Tubes —Another Overcome.

Josephine Bailey, 18 years old, a waitress at St. Luke's Hospital was found dead from gas poisoning yesterday in the apartment of William V. Brother at 1,116 Third Avenue. Sarah Hall, 17, another waitress at St. Luke's and Brother, also an employe of the hospital, were found unconscious and were taken to Bellevue, where Miss Hall died last night. The gas escaped through a leak in a tube attached to a heater. Both the girls came to New York about three months ago from their homes in Uniontown, Pa.

Katherine Frizzel, 28 years old, a nurse, was found dead in her room at 216 West Seventy-eighth Street from gas that escaped from a heater when the wind extinguished the flame.

Abraham Lakrats, 36 years old, a salesman of 1,353 Intervale Avenue, the Bronx, was found dead from gas in the home of his cousin, Dr. Morris I. Levine, a dentist at 1,851 Seventh Avenue.

Mrs. Byfield Sinking Rapidly.

Special to The New York Times.

LOS ANGELES, Cal., Dec. 29.—Dr. Louis Felger, who is attending Mrs. Joseph Byfield, 68 years old, reported dying from pneumonia here, said tonight that he "only hoped" that Ernest Byfield, President of the Hotel Sherman Corporation in Chicago, and Dr. Albert H. and Eugene Byfield would be able to reach their mother's bedside before the end came. Mrs. Byfield contracted pneumonia from a severe cold which she had when she arrived here from Chicago on Dec. 19. Her three sons are reported to be on their way here from Chicago by airplane.

LOST AND FOUND

Rate 60 Cents an Agate Line.

LOST.

BAG, red suede, in Luxor taxi between 42d St. and 6th Av. to 42d and Park Ave at 5 P. M., Thursday; liberal reward. Caledonia 9445.

BANJO (tenor), left in taxi Christmas night; reward. George Jackson, 327 Central Park West. Riverside 3170.

BANK BOOK No. 111,469, Broadway Savings Bank; payment stopped. Please return to bank, 5 Park Place.

BANKBOOK 3514, special deposit account. Return Colonial Bank, Broadway and 91st St.

BANK BOOK 28851, lost Dec. 23. Return Chelsea Exchange Bank, 1,600 Broadway.

BEADED BAG, Gaiety Theatre vicinity, Monday night. Communicate D., 12 West 56th.

BONDS—Lost or stolen; four $1,000 temporary bonds Republic of Peru 7½%, due 1956, Nos. TM13513 to 13516; all persons cautioned against purchasing, negotiating or making loans against these bonds; payment stopped; suitable reward for information leading to recovery. National Surety Company, 4 Albany St., New York City.

BOOKS, papers (4) in taxi Thursday evening; left taxi 26th-6th Av.; reward. Chelsea 6287. 1,133 Broadway (1024).

BRIEFCASE—Brown, containing books, pocketbook, blueprint report, probably taxi Dec. 23; reward. X 2461 Times Annex.

CERTIFICATE—Lost or destroyed, certificate for 20 shares preferred stock U. S. Cast Iron Pipe and Foundry Company, No. 21886, in the name of Mrs. Daisy V. Smith; transfer stopped. National Surety Company, 4 Albany St., New York City.

EYEGLASSES, in black case, Wednesday; reward. Finder call Russell, Morningside 6100.

HANDBAG, brown, containing various articles and notes; liberal reward. Grace Wetig, 345 East 42d St. Vanderbilt 10411.

OPERA GLASSES—Zeiss, alligator case, Friday, Metropolitan; sentimental value; reward. Palisade 4576.

PACKAGE containing leather billfolds, Wednesday afternoon in B. M. T. train; reward. A. C. Thomas & Co., 33 West 30th.

POCKETBOOK brown alligator, containing glasses, money, Tuesday evening, at 63d and Central Park West, in taxi; reward. Call Newman, Trafalgar 6998.

POCKETBOOK—Black leather, containing black silk purse, initialed H. P., watch glasses, &c., taxi; reward. Ashland 2112.

PURSE, small, tan moire, taxi 52d-Broadway; money, key; reward. Trafalgar 5174.

SUITCASE, black Gladstone, lost Wednesday on 33d St. and Broadway; contains United States cadet uniform; reward. Finder please notify Rindlaub, Times Square Hotel.

SUITCASE, brown leather, between Morningside Drive-Broadway, at 116th St., on Dec. 22; reward. William C. Ostrom, 270 Brookline Av., Boston, Mass.

UMBRELLA—Lady's lavender, fancy colored top, left in taxi Christmas Eve at Ocean Av., Brooklyn. Telephone Whitehall 1176.

WALLET, around Pershing Square Building, Dec. 28, containing bank book, automobile license, personal papers, valuable only to owner; $50 reward. Howard Bland, Prospect 6124.

Jewelry.

BAG OF JEWELRY, lost on Sunday, Dec 26, 1926 on 8th Av., between St. John's Place and Carroll St., Brooklyn, N. Y.; reward. Return to Fire Brokerage Co., John P. Schumacher, President, 175 Remsen St., Brooklyn, N. Y. Phone 3000 Triangle.

BEADS—Amber neck, between 177th Morris Av. and 176th Jerome Av. Station, noon Wednesday. Beekman 3000, extension 382.

BRACELET, flexible, diamond, platinum, on Friday morning, 54th St. Club, valued as keepsake; suitable reward; no questions asked. Phone, Circle 0260X 147 West 55th.

BRACELET, diamond, onyx and coral; lost Saturday night, Dec. 25, Park Av., 57th St. 58th Av.; generous reward. Apply Manager Ambassador Hotel, Rhinelander 9000.

BRACELET, link, two emeralds, one diamond, Grand Central waiting room or Liggett's, Sunday night; reward. Telephone Manager 8321.

BRACELET Chinese gold, jade; between 53d and 59th Sts.; liberal reward. King, 203 West 57th. Apt. 11-B-D.

EARRINGS—Lost, about Dec. 21, pair pendant sapphire earrings, diamond setting; liberal reward. 2 2005 Times Annex.

LOCKET, oblong, black enamel, square diamond one side, Monday afternoon, 62d, Park, 40th, Madison; reward. Hussey, Rhinelander 1820.

Jewelry.

PEARLS—String graduated pearls, platinum clasp, Wednesday afternoon; reward. Jamaica 4591.

PIN containing emerald and diamonds, lost Thursday night, Dec. 23, between 57th and 46th Sts., and 5th Av. and East River; generous reward. Telephone Regent 7070 or Plaza 0407.

PIN—Diamond platinum, pear-shaped diamond centre, dainty setting, between Commodore Hotel and Mme's Colony Theatre, 53d St., Sunday; liberal reward. X 2483 Times Annex.

PIN—Buckle shape, platinum, diamonds, sapphire edged, Christmas morning, taxi, between 74th-68th Sts.; liberal reward. Circle 2748.

RING, cabochon, sapphire, platinum mounted; lost Dec. 21; sentimental value; liberal reward. Harold T. Henry, 15 Maiden Lane.

RING, cluster diamond, between Saks, 50th St., and Gimbels; Liberal reward. Farrell, 2,429 Valentine Av. Kellor 5705.

RING—Diamond, at glove counter, Stern Bros.; reward. Miss Cohen, 92 Vandyke St., Brooklyn. Henry 0179.

RING, initialed "E. N. B." Times Square; reward. Baylor, 1,041 Bushwick Av., Brooklyn.

WATCH—Pearl and diamond bracelet wrist-watch, lost between 91st St. and West End Av. and Pennsylvania Station, or in taxi, Dec. 23; liberal reward for return to P. J. Kirschner, 100 William St. Beekman 9000.

WRIST WATCH—Lost Tuesday, lady's white gold wrist watch, engraved "E. von J." in subway or Hudson Tubes; liberal reward. Call Mr. Jacobi, Plaza 7186.

$1,000 REWARD.
EMERALD CUT DIAMOND, 15 EAST 69TH ST. AT 1:05 P. M.; YELLOW TAXI TO 367 MADISON AV.; SUNDAY. ZINDLE, 15 WILLIAM ST. HANOVER 7955.

$500 REWARD.
Brooch, pearl and diamond, pearl centre, with marquise diamond design each side, bagette, diamond in centre, with two fancy shaped diamonds on either side, lost Dec. 15 or 16, vicinity 57th St. and Park Av. or 53d St. and 5th Av. Return to P. J. Kirschner, 100 William St. Beekman 9000.

$300 REWARD
for return of platinum bracelet, containing one large square and 32 smaller emeralds, 2 triangular and 200 smaller diamonds, lost Dec. 24, between New Rochelle and 48th St., New York City. H. L. Smith, 15 William St. Hanover 0030.

$300 REWARD
for return of platinum bracelet containing 45 diamonds, lost Dec. 20, between Brooklyn Navy Yard and the Albee Theatre or vicinity. Miss Burke, 15 William St. Hanover 0030.

$250 REWARD
for return of platinum bracelet containing 40 diamonds, lost Dec. 24 between 57th St. and Hotel Alamac or on west side subway. Herbert J. Payne, 15 William St. Hanover 0030.

$100 REWARD
for return of platinum harpin containing 5 diamonds, lost Dec. 21 in New York City. A. R. Lee & Co., 15 William St. Hanover 0030.

$50 REWARD
for return of man's platinum watch chain, containing six pearls, lost Dec. 24 on east side subway between Wall St. and 86th St. Toplis & Harding, 522 5th Av.

$150 REWARD
for return of flexible platinum bracelet containing 45 diamonds; Dec. 24 between 73d and 86th Sts. Raymond C. Yard, Inc., 607 5th Av.

Wearing Apparel.

RACCOON COAT, in Luxor taxi, at Winfield, Friday night; reward (coat belongs to cripple). Phone Hawthorne 3718.

Cats, Dogs and Birds.

BOSTON Bull; male; brown-white; license 16,600; Friday; $15 reward. Circle 9500.

BELGIAN GRIFFON lost Dec. 24, 10 P. M., in vicinity of Times Sq. Phone Bryant 3000, Room 514. Reward.

GERMAN POLICE DOG, brown and black; license 355,736; strayed from home Saturday; liberal reward. Communicate Abbe, Federated Metals Corporation, Woolworth Building, Whitehall 7200, or phone Larchmont 821.

FOUND

DOGS, cats, lost or homeless, awaiting adoption. Speyer Hospital, 450 Lafayette St.

A REGISTERED TAG FOR YOUR KEYS—THE NEW YORK TIMES issues key tags which bear index numbers. When lost keys are returned to THE TIMES office, they are forwarded to the owners. Charge 10 cents; permanent mailing address required. Write Lost and Found Department, THE TIMES, 229 West 42d Street, or apply Subway Level Office, Times Building, New York.

From the Founder's Writings:

No Man's Work Is Done on Earth So Long as He

can patiently labor and give anything to his family, city or nation which will add to its knowledge, wealth, improvements and importance. Our first duty is to think over the subject and the next duty is to set about making it practical by personally doing his best to do his part.

Congratulate yourself that you are still here to respond to the appeal of the age with a chance to take part in the future of your city and country.

(Signed) John Wanamaker

Holders of Tickets to
This Afternoon's Concert at 4 o'clock
are requested to be in their seats before the hour, if possible. The Pro-Arte Quartet of Brussels will be assisted by Marcel Grandjany, harpist, and R. Meredith Willson, flutist. The concert will also mark the American premiere of a quartet of rare Italian instruments by

Jean Baptiste Guadagnini
from
The Rodman Wanamaker Collection
Motor Entrance, 9th St. between Broadway and Fourth Avenue.

Broadway to Fourth Aves. 9th to 10th Sts.

THE John Wanamaker STORE

Store Hours 9 to 5:30. Telephone Stuyvesant 4700

Formerly A. T. Stewart

Clearaway! Sports Frocks
IMPORTED AND DOMESTIC

$25
WERE $34.50 to $39.50
$35
WERE $45 to $49.50
$45
WERE $59.50 to $65

Mainly one or two of a kind...including not only some of our own importations...but also many copies and adaptations of Parisian successes.

So many and such varied type...so many different kinds of fashionable woolen materials...that everyone who wants a smart...but individual sports frock...is almost certain to find here ...just what she wants. Many, many colors and combinations of colors.

The Sports Shop, First Floor, Old Building

Outgoing of 125 Dinner Services Half Price Because Incomplete

A few pieces are missing from each set, but since most of the services are for 12 persons, this shortage will hardly be noticed in daily usage. American, English, French and other European china and semi-china. Floral and conventional borders to suit nearly all tastes. Most services have coin gold lines and handles.

New Prices from $17.50 to $95

Second Gallery, New Building

Advance Choosing Thursday and Friday—
Annual January Sale of LINENS

Months of preparation have gone into this sale. We have made special purchases both at home and abroad. To these fine groups we add from our own good stocks, lowering prices greatly. The result is ready for every home-maker who needs fine linens—and likes the thrill of buying them at economies.

Crown Linens
A Wanamaker exclusivity—table cloths and napkins—at our lowest prices in many a moon.

Cannon Towels
Turkish towels of good heft and size—very special price!

Martex Bath Mats
Slight irregularities lower prices one-half—opportunity!

Linen Face Towels
Linen Sheets and Cases
Damask Tea Napkins
Damask Tray Cloths
Madeira Scarfs
Scalloped Linens

Choose in December at January sale prices, with the added advantage of early selection.

First Floor, Old Building

All Fur Coats and Wraps
LOWERED A FOURTH—SOME EVEN MORE

Now $165 *to* $4,700
Were $225 to $7,500

Coats and wraps for sports, daytime, afternoon and evening—authentic fashions, beautifully interpreted in carefully-chosen, perfectly matched pelts. Again we repeat the entire Wanamaker collection!

Second Floor, Old Building

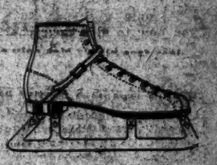
Our Neighbors and Friends Secure 1927 Auto Licenses Most Conveniently at Wanamaker's

A branch office of the Motor Vehicle Bureau is quickly reached in the Golf Lounge. You will need your 1927 license to drive over the week-end. Be foresighted—get your plates before the final rush!

Mezzanine, Street Floor, New Building

Hockey Skate-and-Shoe Outfits

$7.50
For the $10 and $11 Grades



Lowered from our own stocks—with the best skating weeks yet to come. Highly tempered steel blades attached to all leather shoes, with counter and ankle supports. Sizes for men, women, boys and girls. Lined shoes with choice of tan and black, in the women sizes.

Sports Shop, Third Gallery, New Building

DOWNSTAIRS STORE

Beginning Today—8.30 to 5.30

Sale of 10,146 Pairs Women's Fashion Shoes

THE $6 to $9-GRADES at

$3.60 pr.

Including 5,512 prs. Dorothy Dodd Pumps and Oxfords

A timely offering that includes many models particularly desirable for young women and girls home from college and boarding school this week.

ANALYSIS OF GRADES	
1,182 prs.	$6.00 grade
2,631 prs.	$6.50 grade
704 prs.	$7.00 grade
3,204 prs.	$7.50 grade
202 prs.	$8.00 grade
498 prs.	$8.50 grade
225 prs.	$9.00 grade
And 1,500 prs.	$6.00 to $10.00 "Samples"

The most wanted colorings and leathers: Kidskin in rose blush, gray, brown, and black. Suede in black, brown and gray. Calfskin in gunmetal and tan. Reptilian calf in alligator, lizard, snake and ostrich grains. Black satin. And the models: Pumps with one, two and three straps. Buckle pumps. Gore pumps. Opera pumps. Step-in pumps. Ties with one to five eyelets. Oxfords with high, medium and low heels in all the leathers. Pumps in equal variety.

Lucky are those who can wear sample sizes, for there are 1,500 pairs high-grade pumps and oxfords, to fit sizes 3C, 3½B or C, 4A, B or C, and 4½A or B, in addition to the regular models.

Plenty of the greatly popular black suede shoes—in oxfords, strap pumps and opera pumps.

Downstairs Store, New Building

Sizes 2½ to 8—AA to EEE Widths

Wanamaker Furniture at Half
$54,498 WHEN SALE OPENED

Furniture slightly marred in moving for store display. Furniture sold down to a few of a kind and not to be reordered. Furniture that must be removed for new goods constantly coming in.

Suites and separate pieces for all rooms. All Wanamaker quality, and all lowered at least one-half, and in some cases more than half.

In the group are:
Matched Suites for
Living Room, Dining Room, Bedroom
Sofas Benches Chairs Tables Book Cases
Beds Dressers Cabinets Desks

Grouped on the Fifth Gallery, New Building

Men's $55 to $75 Suits

126 of our $55 suits
72 of our $60 suits
103 of our $65 suits
42 of our $75 suits
} $42

Regrouped from several larger lots, and now offering all sizes from 34 to 46.

Imported and domestic worsteds. Unfinished worsteds. Cassimeres. Tweeds. Cheviots.

Grays. Browns. Blue-grays. Fancy mixtures. Dark or medium dark colorings. Hairline stripes. AND—plain blue and plain gray.

Single-breasted two or three button jackets. Double-breasted two button jackets.

Your Christmas bonus invested in one of these suits will pay dividends for a long, long time.

Street Floor, New Building, Broadway Side

12558 GIFTS MAKE NEEDY HOMES HAPPY

Contributions in Response to This Year's Appeal Now Amount to $272,055.

HELP FROM MANY SOURCES

Clubs, Lodges, Schools, Groups of Employes and Children Among the Donors.

RELIEF ON A WIDE SCALE

More Than 330 Cases Have Been Provided For—Fund Gives Aid for Entire Year.

Eighty-five new contributors increased the fund for the neediest cases by $1,454.05 yesterday, making the total $272,055.24, received from 12,558 contributors. On the same day of the 1925 appeal 11,956 contributors had given $256,667.36 to the fund, and the final total last year was $260,998.36, or about $11,000 less than the amount already received this year.

The following table shows the growth of the fund year by year since its beginning:

1912	$3,630.38
1913	9,946.36
1914	15,052.46
1915	31,819.92
1916	55,792.45
1917	62,108.47
1918	81,097.57
1919	106,967.14
1920	111,126.00
1921	125,011.10
1922	157,421.06
1923	177,683.67
1924	233,534.89
1925	260,998.36
1926 (to date)	272,055.24

Yesterday's contributors included a young woman at Wellesley Hills, Mass., who sent $3 "saved on Pullman fare." A contribution came from Porto Rico to the fund.

Praise for Organized Relief.

The following letter was received from Robert W. de Forest, President of the Charity Organization Society, congratulating THE TIMES on the success of this year's appeal:

Dec. 27, 1926.

To the Editor of The New York Times:

I congratulate THE TIMES on the continued success of its "Neediest Cases" appeal and the unprecedented number of responses which that appeal has evoked. You have indeed founded an institution. You have earned the trust and confidence of the people, and they know through you how to give their charitable impulses free play. Not only so but you have encouraged the community to look to organized charity as the wisest administrator of such charitable relief as individuals cannot undertake to administer themselves. Even more, you have taught the lesson of wise charity, the fundamental principle of which is to bring into play not only the heart but the mind, and to give adequate amounts likely to insure ultimate self-respect and self-dependence.

I know that some of my friends abhor "organized charity." They tell me that they prefer to administer their charity themselves. I answer that this is because they do not understand the kind of aid the Charity Organization Society and societies operated on like principles are giving. I tell them, moreover, that if they can and will administer their charity themselves, that is just what "organized charity" would urge them to do. It is by far the best way of doing it, if (and that "if" should be printed in capitals) only they have the necessary knowledge and time at their disposal.

The first principle of such charity as the C. O. S. administers is to establish personal relations between those who give and those to whom given. "Not alms, but a friend" is the motto. This does not mean that alms are not necessary in true friendly service. That alms are necessary is proven by the sums required to aid some of THE TIMES' Neediest Cases. But the emphasis should be on the "friend."

The reason why even the closest friends often need organized charity to help them is because few friends, with all their good intent, know the charitable resources of the community and how to obtain access to them, and because few friends have the time and the patience necessary to restore dependent families to independence. The effort sometimes takes months and years, with intimate knowledge of all our city's charitable resources. Our district agents and social workers have the time and the knowledge. It is their business to have both. That is why I and others call on them to do what we cannot always undertake to do ourselves.

ROBERT W. DE FOREST.

Gift Money for the Fund.

Some of the messages from contributors follow:

The Rev. Dr. Waldo E. Stephens, pastor of the Community Church of East Williston, N. Y.—In response to your appeal for financial help for the poor families of New York the officers and teachers of our Sunday school decided that no gifts would be exchanged this year between teachers and pupils and that all would take their money to a special service in our church and give it to your fund. The enclosed check, in the amount of $44.25, represents the gifts of the boys and girls of our village to the unfortunate children for whom you have been pleading. You have rendered the community a service by making the appeal. I am glad, however, that the policy of THE NEW YORK TIMES is such that you support the movements that seek to eliminate the forces in society that make for poverty and crime. Until the day comes when the chief causes that lead to want and suffering can be eradicated we must continue to care for those who have fallen beneath the weight of social injustice, ignorance and disease.

E. H. and L. H. W.—We derived so much pleasure and happiness from our contribution last year that we cannot do otherwise than repeat it this year.

Susie Sunshine Society, Great Neck, L. I.—The Susie Sunshine Society encloses check for $10 toward the Hundred Neediest Cases. It is a wonderful work, and we hope next year our society will be able to make it a larger check. But we are giving a lot of good cheer in dear old Great Neck, too.

Jack P.—Enclosed find $3 for Case 242. I am a boy 14 years old. I earned this shoveling snow and I hope it will help Reiga and Alex to have a little brighter Christmas.

Fund for Relief of City's Neediest Cases Now $11,000 Above Last Year's Final Total

Received yesterday—85 contributors..... $ 1,454.05
Previously acknowledged—12,473 contributors... 270,601.19

Total—12,558 contributors..... $272,055.24

1925—Same number of days—from 11,956 contributors, $256,657.36

Contributions received by the New York Times:

A Friend	$26	In Memory of—	
A New York University Co-ed	1	J. G. K.	$25
Anonymous	10	In Memory of—	
Anonymous	10	Our daughter, Katharine	10
Anonymous	10	In Memory of—	
Anonymous	2	Theodore G. Sullivan	10
Betty and Margt.	10	R. R. A.	5
Bobrow, L.	25	Klotz, Otto	10
Collins, Mrs. O.R.	2	Kornfeld, Margaret	5
Crooks, Myrtle	15	Lowenthal, Mrs. Henry S.	5
Danforth, Mrs. R.	10	Mayer, Mrs. J. O.	15
Davey Chapter 637, O. E. S.	10	Metzger, Lawrence S.	5
E. H. and L. H. W.	10	Muller, Isabella	4
E. M. S.	10	Nesenthal, Beulah	5
F. C. H.	10	Palmer, L. C.	15
Furth, R. L.	25	Pratt, Stewart C.	25
Gray, Henry A.	250	Saved on Pullman Fare	8
Granitas, L. M.	5	Schusser & Family, Joseph B.	50
Group B of the Aldunil Council of the Central Synagogue	5	Stearns, Eckley H.	25
Harcourt, Mrs. G.	5	Stenographers	5
In Memory of— Aunt Mary	10	St. John Laura and Elizabeth	5
In Memory of— Catherine T. Palmer	5	Susie Sunshine Society, Auxiliary No. 2, Great Neck, L. I.	10
Anna M. Palmer	5	Taylor, F. Mac	5
Bertha M. Palmer	5	T. D. W.	25
In Memory of— C. H. A. and S. A. W.	100	Thankful	10
In Memory of— My dear husband, Oliver D. Squire	10	The Community Church of East Williston, N.Y.	44.25
In Memory of— My dear son	5	The Kaliher Kids	15
In Memory of— Effie and Earle	15	Van Tine, Addison	10
In Memory of— F. H. C.	1	Velt, Gustave	50
Total			$1,029.25

Contributions received by the Association for Improving the Condition of the Poor:

Barton, Mrs. Edward Bittenhouse	$10	In Memory of— George Edmondson and Marjorie E. L. Edmondson	$10
Bisland, Mrs. Pressly	100	Mountain Lakes Public School Grade 9	7.80
E. S.	5	Royalimins, Mrs. A.	50
F. S.	6	Scanlon, Nora F.	5
In Memory of— A Sweetest Daughter	5	Sinclair, Page H.	5
Total			$172.80

Contributions received by the Charity Organization Society:

A Jersey Friend	$5	McLaughlin, L. L.	$10
Anonymous	5	Mitchell, Catherine C.	10
Ehrs, Elisabeth S.	10	Pemberton, Steno	5
Evans, Lettie P.	100	Rockwell, Dorothy C. age 11	1
Haupt, Mr. and Mrs. H. C.	2		
Heuer, Lillian	10		
Total			$158

Contributions received by the State Charities Aid Association:

Cokely, Mr. and Mrs. B. E.	$27	White, Mrs. James Terry	$5
Total			$7

Contributions received by the Brooklyn Bureau of Charities:

In Memory of Little Laurie		from E. F.	$10
Total			$10

Contributions received by the Catholic Charities:

Anonymous	$2	McG., P. J.	$50
In Memory of— My Father (Anonymous)	10	Roue, Adrian	10
		Scanlon, Nora F.	5
Total			$77

22 PASSENGERS SINK IN BLACK SEA SHIP

Crew of Astoria Also Lost—Nationality of Steamship Is Unknown.

BERLIN, Dec. 29 (AP).—The sinking of the steamship Astoria, nationality not given, off Kavarna, Rumania, in the Black Sea, with the loss of twenty-two passengers and crew, is reported in a Bucharest dispatch to the Lokal Anzeiger.

The only passenger to reach shore was a teacher from Constantinople, but when he learned that his wife, three children and mother were drowned he shot and killed himself.

The Bucharest dispatch makes no mention of the nationality of the passengers.

Previous dispatches, which came to the Paris Midi by way of Berlin reported that the Astoria was an American steamer. Only two American steamers named Astoria are listed in the Shipping Register, and only one of these is in European waters. This vessel arrived at Liverpool Dec. 3, and, under charter of a Boston firm, is now loading at an English port.

Lloyd's of London reports having received no word of the sinking of the Astoria or any other steamer in the Black Sea.

HEARS SHIP APPLICANTS.

Board Proposes to Reallocate Republics Line to South America.

Special to The New York Times.

WASHINGTON, Dec. 29.—Representatives of New York, Boston and Philadelphia interests appeared at a hearing before the Shipping Board today on allocation of the American Republics Line for operation under Government ownership. Moore & McCormack Company, Inc., of New York are the present operators of the service, which runs eleven vessels from Atlantic ports to the east coast of South America.

No charge of inefficiency is laid against the present operators by the Shipping Board, which explained that it wished to know whether better returns could be gained by a new arrangement. The hearing is to be continued tomorrow and then the records will be given to the Fleet Corporation for a report.

Spokesmen for Philadelphia urged the selection of a company from that city, in view of the recent extensive development of port and pier facilities there.

Emmet J. McCormack spoke for the present operators and declared their service had been efficient and satisfactory. Others from New York were Charles H. Pearsall, Vice President and general manager of the Columbia Steamship Company, Inc., and Joseph F. Lilly of Norton-Lilly & Co.

NO MORE SLAVERY IN KALAT.

The Khan Follows the Example of Burma and Nepal.

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Special Cable to THE NEW YORK TIMES.

DELHI, India, Dec. 29.—The notable advances in the process of abolishing slavery in regions adjoining India which recently were made in the Hukawng Valley, Burma and in Nepal, now have been extended to the State of Kalat in Baluchistan.

The Khan of Kalat for some time had wished to perform a good deed and so he decided to free all the slaves in his dominions.

Some tribal chiefs immediately supported him, but others in the more remote parts of the State at first made objections. They soon abandoned their opposition, however, and the Khan issued a proclamation on Nov. 4 abolishing private property in male and female slaves throughout his State.

Slaves who wish to remain with their masters may do so, but on wages.

Slavery conditions under which families could be sold and parted have existed from very ancient times in Kalat and its abolition is the culmination of the long continued efforts of the Administration of Baluchistan to soften its rigors.

SHIP RECORD AT PANAMA.

Twenty-eight Vessels Pass Through the Canal in One Day.

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Special Cable to THE NEW YORK TIMES.

PANAMA, Dec. 29.—All previous records in the number of ships passing through the Panama Canal in a single day were broken today when sixteen ships went through from the Atlantic side to the Pacific and twelve passed through from the Pacific to the Atlantic.

The total of twenty-eight ships exceeds past records by three vessels, as twenty-five ships have gone through the canal on two occasions in a single day. In addition to the ships, one commercial barge was towed through the canal by a tug. The last ship through passed Balboa at 10 o'clock tonight.

FILIPINOS MUTINY ON PANAMA LINER

Captain Files Charges Against 28 Stewards in the District Court at Ancon.

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Special Cable to THE NEW YORK TIMES.

COLON, Dec. 29.—Captain R. Jedson of the steamship Colombia of the Panama Mail Line reported on his arrival at Balboa today that twenty-eight Filipinos in the steward's department had mutinied. He has filed charges in the District Court at Ancon.

The steamer went through the canal today and will wait at Cristobal, where the trial will be held tomorrow.

After the ship left Corinto, Nicaragua, three Filipinos who refused to do duty, were put in irons by the master. The rest of the Filipino crew demanded their release and threatened to strike. Certain members are alleged to have used knives in coercing others to join the strike.

The Captain refused to release the prisoners and the twenty-eight Filipinos went on strike.

After a day and a half, they offered to return to work but the master would not permit them.

Other members of the crew performed the duty of the strikers until the arrival of the ship at Balboa. The three first put in irons agreed to return to duty and were permitted to do so.

Dr. Alejandro Cesar is a passenger on the ship, en route to Washington to present his credentials as Minister from Nicaragua, relieving the present Minister, Dr. Salvador Castrillo.

BARTHELMESS DECREE REPORTED FROM PARIS

Divorce Said to Have Been Granted to Mary Hay—Couple Separated in May, 1925.

Reports reached New York yesterday that Mary Hay, dancer, had received a divorce in Paris from Richard Barthelmess, motion picture star.

Miss Hay and Mr. Barthelmess agreed to separate in May, 1925, and the actor admitted early this month on arriving here from Europe that his wife was getting a divorce in France.

They were married here on June 18, 1920, at the Church of the Heavenly Rest. She was 18 years old at the time of her marriage. Barthelmess was 25. They have one child, a daughter, who is nearly 4 years old. It was said a year ago that they had agreed to share custody of the child.

Miss Hay is a daughter of Colonel and Mrs. Frank Merrill Caldwell of Washington.

SHOT AFTER HOLD-UP.

One of Three Men Fleeing From Scene Wounded by Policeman.

An armed robber who, with two companions, had held up Charles Foster at the door of his apartment on the second floor of the apartment house at 164 East Sixty-seventh Street last night was shot in the shoulder and hip by Patrolman Abraham Cohen of the East Sixty-seventh Street Station as he was leaving the building and captured. The other two robbers escaped with $125 and a gold watch taken from Foster. The prisoner identified himself as William La Pierre, 22 years old, of 1,446 Second Avenue.

Foster was followed to his apartment by the three men, who had seen him display the money in a restaurant at Eighty-second Street and Third Avenue. As he was opening the door the three men pointed pistols at him, took his money and watch and ran out. Foster ran to the window and his shouts attracted Patrolman Cohen just as the robbers were boarding a taxicab. The policeman commanded the driver to halt, and the robbers leaped from the cab and ran west toward Lexington Avenue. La Pierre was wounded in an exchange of shots. He was taken to Lenox Hill Hospital and later, a prisoner, to Bellevue, charged with robbery.

NEW AID FOR AVIATORS.

British Testing Device Will Detect Deviations From Course.

LONDON, Dec. 29 (AP).—A little instrument, seven inches in diameter, now being extensively tried out by the Air Ministry, indicates to a pilot whether his plane is flying on a straight course or in curves during fog or darkness.

The device contains a gyroscope and indicates by green or red luminous sectors on the dial when the plane is flying in curves or out of its straight course.

BRITISH AUTO BUILT FOR SPEED RECORD

Major Seagrave Is Coming Here With 1,000 Horse Power Car Capable of 200-Mile Pace.

TEST AT DAYTONA BEACH

Giant Machine Has Special Tires to Stand Strain and Novel Design to Hold Road.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Dec. 29.—Major H. O. Seagrave, the famous English automobile racer, is going to Florida early in February to make an attempt to break the world's automobile speed record of 172 miles an hour.

He expects to travel 200 miles an hour and his Sunbeam racer is expected to be capable of exceeding that speed. The attempt probably will be carried out at Daytona Beach in the middle of February.

Major Seagrave in his 330-horsepower Sunbeam has already established a speed of 150 miles an hour. He estimates that to obtain a speed of 200 miles an hour a car of 418 horsepower would be needed and that to obtain 230 miles an hour would require 560 horsepower.

As his new Sunbeam will be of 1,000 horsepower, he thinks it reasonable to assume that he will succeed in breaking the world's record.

Major Segrave's automobile was designed by Louis Coatalen, one of the world's foremost designers, and is said to embody a number of novel features which are jealously guarded from observation. It has been fitted with special tires evolved after months of search for a tire which would last for more than seven minutes at 200 miles an hour.

Discussing some of the hazards with which he will be faced in his attempt to make a new record, Major Seagrave said some are known and some can be guessed as a result of special experiments which have been carried out, but that there may be others it is impossible to foresee. The most sensational discovery made in connection with the experiments mentioned is that, at a speed of 200 miles an hour, if the automobile swerves more than ten degrees from the direction of travel, it will, unless checked, begin rotating on its own axis.

It was also discovered that, at 200 miles an hour, with the original body designed for the automobile, there would have been a downward pressure over the front axle of 700 pounds and an upward lift over the back axle of 980 pounds. If this had not been discovered, the car would have somersaulted when it reached the speed for which it has been designed. Its tail has now been altered to meet this situation.

W. M. FOSTER MISSING.

Bay State Lumber Man Had Been Visiting in Garden City.

Special to The New York Times.

GARDEN CITY, L. I., Dec. 29.—The police of Nassau County began a search today for Winthrop M. Foster, 36 years old, a lumber salesman of Winchester, Mass., and a Harvard graduate, who disappeared yesterday from the home of his father-in-law, John F. Mills, at 108 Salisbury Avenue, Nassau Boulevard. With his wife and seven-year-old daughter, Mr. Foster was spending the holidays there.

Mrs. Foster told detectives today that she feared her husband had committed suicide, but could ascribe no reason for such an act. She expressed this opinion after receiving a telephone call from a steward of the steamship Lexington, which plies between New York and Providence, that a billfold containing Foster's name had been found in a stateroom when it reached Providence. Foster had substituted the address of his father-in-law for that of his own on the card. The stateroom had been occupied by a man who gave his name as A. S. Carney.

Foster left his father-in-law's home yesterday morning after telling his wife that he was going to New York to buy theatre tickets and to visit the Public Library. When he failed to return, Mrs. Foster notified the police.

Special to The New York Times.

PROVIDENCE, R. I., Dec. 29.—The disappearance of the occupant of a stateroom on the Colonial Line steamer Lexington between New York and Providence last night was revealed today and the mystery was deepened later when the police announced they were satisfied the man had not committed suicide.

Although he booked passage under the name of A. B. Carney, identification of the vanished passenger was made today as Winthrop Foster of 8 Mason Street, Winchester, Mass., a traveling salesman.

Police are working on the theory that Foster slipped out of his stateroom before the boat left New York after carefully planning the impression that he had committed suicide.

PANAMA ASSEMBLY GOES ON.

Extra Session Called by President as Present Session Ends.

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Special Cable to THE NEW YORK TIMES.

COLON, Panama, Dec. 29.—The regular session of the National Assembly ended today, but before adjournment notice was served that an extra session would convene tomorrow and close Jan. 30. The decree of President Chiari calling the special session stated it was required on account of the treaty pending between Panama and the United States. Legislation is needed regarding immigration, rent laws, labor laws and reform of the Constitution.

The National Assembly has called on surviving members of the Revolutionary Committee and the Government to give information regarding the Panama-United States treaty of 1903.

HOW SHALL WE SPEAK THE KING'S ENGLISH?

A committee of six British authorities, among them Bernard Shaw and the Poet Laureate, have issued two lists of pronunciations for the guidance of radio announcers. These lists are given in full, together with an American counterblast on the rulings.

The New York Times
NEXT SUNDAY

The New York Times accepts no returns. Newsdealers can supply only the regular demand. Order in advance.

First Flying Salesman Starts Rounds in Britain

LONDON, Dec. 29 (AP).—Great Britain's first flying traveling salesman has started his rounds from Brooklands in an airplane. He will visit customers in the principal towns of England and Ireland.

The pioneer air drummer is J. P. Phillips of London. He is piloting the plane himself, having obtained a license several months ago.

SAYS CHICAGO GRAFT TOTALS $30,000,000

Olson, Retiring Federal Prosecutor, Declares Crooked Officials Protect Vice and Crime.

TURN ELECTION RESULTS

Dry Law Can Be Enforced, but Not by Politicians, Report to Washington Asserts.

Special to The New York Times.

CHICAGO, Dec. 29.—Grafters collect $30,000,000 from liquor, vice and crime annually in the Cook County area, and the bootlegging traffic could not exist in any community without the protection of crooked officials, said Edward A. Olson, United States Attorney, whose four-year term expires Saturday, in a report forwarded to Washington today.

He declared that "liquor laws can be enforced, but not by politicians." He pointed out that $50,000,000 worth of property, including thirty-two outlaw breweries, has been padlocked by injunctions obtained in the Federal Court, while there have been 2,804 convictions and only fifty-seven acquittals in liquor-case prosecutions, with only three Federal district Judges available to hear them.

The $30,000,000 graft is an estimate, Mr. Olson explained, based upon evidence disclosed in various liquor-case prosecutions, and more particularly in the Cicero clean-up. In Cicero alone canceled checks and other evidence indicate the graft paid to public officials and others for protection was more than $1,000,000 a year, Mr. Olson declared.

The Federal Attorney said that the $30,000,000 total embraces Chicago and the entire Federal district of Northern Illinois, and includes "protection" money paid by bootleggers, the tribute from gamblers and vice lords. The annual profits from prohibition-law violators Mr. Olson believes to be in excess of $100,000,000.

"In the Cicero cases, you will recall, there were many checks for sums running as high as $28,000 to $30,000, payable to public officials and fixers," he said.

"The influence of $30,000,000 of yearly graft money is a force to be reckoned with in politics. It reaches into high places. It finances campaigns. It will stop at nothing to prevent the prosecution and punishment of its beneficiaries or to discredit and destroy honest public officials.

"The booze business could not exist in any community without protection. I know the network of that protection, from the gunman clear up to the hypocrites who sit in the highest places.

"The liquor law has not made officials turn crooked—it has only provided the already crooked officials with an added source of revenue; and the grafters who protect the bootlegger for a price are the same grafters who have always protected gambling, prostitution, dope peddling, thievery and other forms of crime.

"My four years' experience has convinced me the manufacture and sale of liquor as a business can be stopped in this district whenever the Government receives proper cooperation from local law-enforcement officials. The most effective weapon to enforce prohibition is by injunction, but local authorities refuse to invoke that remedy in local courts."

SAY COURTS DODGE LAW.

Sing Sing Officials Assert Judges Here Allow Reduction of Charges.

Special to The New York Times.

OSSINING, N. Y., Dec. 29.—Sing Sing authorities announced today that they have just learned some Judges were violating the spirit of the Baumes law which compels a Judge to send a criminal convicted of a fourth felony to prison for life, by reducing the crime charged against hardened criminals from a felony to a misdemeanor.

Burglars who, under this law, should, after three previous convictions for felonies, receive a life sentence, are saved by the Judges reducing, or agreeing to a reduction, of the burglary charge to one of unlawful entry, the officials asserted.

Such a practice has now been introduced, according to Sing Sing attaches, in New York City. The culprit, instead of being sent to prison for burglary, is sent, under the new scheme, to the penitentiary on Welfare Island on a charge of unlawful entry, it is asserted. Unlawful entry is a misdemeanor and is punishable by a penitentiary sentence.

A criminal receiving such a sentence is not, therefore, convicted of a felony and, regardless of how serious his previous crimes may have been, he cannot be sent to State Prison.

When Warden Lewis E. Lawes was asked today if he was receiving any more habitual criminals who should get life terms under the Baumes laws, he explained he was informed, as other prison attaches had been, that some Judges were getting around the law by reducing a felonious charge that would bring an offender under the Baumes statute to a misdemeanor.

Other prison attaches say burglars are not the only criminals favored in this respect, but other professional law-breakers are being permitted, in some places, to violate the spirit of the law.

TAYLOR REOPENS BAUMES LAW FIGHT

Judge Gets Order for Prosecutor to Show Cause Why Appeal Should Not Be Reargued.

STAYS PRISONER'S RECALL

"Too Much Hardboiled Hysteria" Over Life Terms for Minor Offenders, He Says.

Judge Franklin Taylor of the Kings County Court, who was directed by the Appellate Division of the Supreme Court on Dec. 23 to return a convict from Sing Sing Prison on or before Dec. 31 to plead to charges by the District Attorney that he was a fourth offender and liable under the Baumes laws to a life sentence instead of a sentence of three years, obtained an order from the higher court yesterday requiring the prosecutor to show cause why the appeal should not be reargued.

Judge Taylor further requested permission to appeal to the Court of Appeals in the event of a denial of a reargument of his appeal from the decision of Supreme Court Justice Harry E. Lewis, which the higher court affirmed, or if reargument is heard and again is affirmed.

Hearing Set for Jan. 3.

Presiding Justice William J. Kelly of the Appellate Division signed the order to show cause and directed that it be heard on Jan. 3. He also stayed the order which required Judge Taylor to proceed for the return of the convict, Harry Simmons, a negro, until such time as the court might dispose of this hearing.

In Judge Taylor's application submitted through his attorneys, Zeiger & Berliner, he contended that questions of law were involved which ought to be reviewed by the Court of Appeals.

Judge Taylor submitted an affidavit, in which he cited the grounds for reargument as follows: (a) That a certain provision in the mandamus order was overlooked, to wit: the omnibus requirement, "that the directions of the statute be otherwise complied with."

(b) That the provision of the statute for the signing of an order to bring the defendant back from Sing Sing concerns a judicial not a ministerial act, and that a determination by the County Court thereon is therefore not reviewable by mandamus.

Judge Taylor's affidavit continued that at the hearing on his appeal Assistant District Attorney Walsh had agreed that the order did not require Judge Taylor to resentence Simmons, but merely to sign an order to bring him back from Sing Sing for arraignment, which was a ministerial act.

"Upon the Appellate Division decision being rendered," continued Judge Taylor's affidavit, "I looked again at the mandamus order and saw that Mr. Walsh's statement was inaccurate, because, although the order at first purports to require arraignment only, it further on provides that upon Simmons being required to plead as provided by Section 1,943 of the penal law 'the directions of the statute be otherwise complied with.'

Sees Encroachment on Rights.

"Referring to Section 1943 we find that this omnibus provision includes resentencing Simmons as a prior offender. This is directly contrary to the text of the Appellate Division opinion, and is an unauthorized encroachment on the judicial powers of the County Court.

"I submit that complying with the directions of a statute is quite a different thing than complying with the law. To limit the County Court to consideration of a mere statute is to cut off from consideration all other statutes and laws having a bearing on a defendant's rights, as well as to eliminate the constitutional rights of the individual."

Judge Taylor contended that the situation as it stands may render him liable to contempt proceedings. He went on: "I call to the court's attention that a construction of the order, which is not actually backed up by an Appellate Division order modifying it, will not be binding upon Special Term, and will expose the County Judge, who is doing his duty in trying to get an Appellate Court ruling as to the law, to the humiliation of contempt proceedings before the matter can be again brought before the Appellate Division."

District Attorney Charles J. Dodd raised the question of Simmons being a fourth offender after Simmons had been sentenced for a theft. Warden Lawes at Sing Sing Prison had notified him that Simmons apparently had three prior convictions against him. An Assistant District Attorney had agreed before Judge Taylor that the negro be allowed to plead guilty as a first offender. Under the Baumes law a defendant may dispute the record of prior convictions and demand a jury trial on such charges.

Before Judge Taylor made his new move in the case yesterday he said in an interview that as he interpreted the Baumes law it gave the Court discretionary powers in its application.

"So far as serious criminals are concerned," he continued, "such as gunmen and house burglars, I am in accord with the most rigid punishment authorized. I am not, however, in sympathy with the policy of jamming the prisons with life terms for perpetrators of trivial crimes. There is too much hard-boiled hysteria nowadays. We should exercise level judgment and have confidence in the sincerity of the courts."

PLEA FOR MOONEY FAILS.

California Governor Refuses to Free Man Accused of Bombing.

SACRAMENTO, Cal., Dec. 29 (AP).—Efforts of labor organizations and individuals to obtain a pardon for Thomas J. Mooney, who is serving a life sentence in San Quentin Prison for alleged participation in the bombing of a Preparedness Day parade in San Francisco in 1916, in which nine were killed and many injured, have failed again.

Governor Richardson announced yesterday that he will neither deny nor grant Mooney a pardon, because he has insufficient time before retiring from office to thoroughly examine a 342-page document which accompanied Mooney's application two weeks ago. Governor Richardson's term expires the first of the year. Mooney's sentence to death, following a conviction of murder in the first degree, was commuted by Governor Stephens, who refused to grant a pardon.

"I desire to be fair in this matter and will not deny the application," Governor Richardson said.

GO TO NICE

The Queen City of the French Riviera Côte d'Azur

Eternal Spring. A Flowers Paradise. Sea and Mountain Scenery combined. Sunshine and snow-capped mountains. Golf, Tennis, Water Sports, etc. Numerous and Gorgeous Festivities.

"World Renowned Carnival."—Advt.

Will Rogers Analyzes Europe's Being 'Sore at Us'

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To the Editor of The New York Times:

LOS ANGELES, Cal., Dec. 26.—They say all nations are sore at us, but unfortunately for us they didn't get sore at us quick enough. If they had, we would have saved money. We are the ones that should be sore at them for not getting sore at us quicker. There's the Mayor's sentiments. WILL ROGERS.

TWO 'STUDENTS' HELD AS GEM SMUGGLERS

Police Find $40,000 Worth of Jewels in Apartment of South Americans.

PAIR SOLD GEMS IN STORES

Diamonds Were Brought Here From Ecuador in Cheap Settings, the Police Declare.

After four years posing as students, two young South Americans were arrested yesterday charged with jewel smuggling. They were Girado Manrique, 30 years old, of 103 West Seventy-seventh Street, and Pedro Mandero, 26, of 33 West Sixty-fifth Street. Turned over to customs officials, they will receive a hearing before a Federal commissioner.

Detectives Frank McFarland and Hugh McGovern of the West Sixty-eighth Street Station were the arresting officers. They discovered Mandero, said to have been selling jewels at various stores, at the corner of Columbus Circle and Fifty-ninth Street. On him, police said, were two diamond rings, one five carat and the other three. After questioning, Mandero led the two detectives to Manrique's apartment, which yielded about $40,000 worth of various stones, the police said.

According to the detectives the two men have been smuggling for about four years. Their method was to go every so often to Ecuador, where both have homes, buy jewels with poor settings, smuggle them into this country and then have new, modern settings made. One of the methods of getting stones into the country, the police believe, was to put the stones in rings, carry them off the ship and then take them out.

Both apartments were well furnished, it was said, and officials understood that both men were the sons of wealthy rubber exporters in South America. Neither has American police records.

BERNARDINI LEFT $908,494.

Italian Banker Cut Off One Son as Undutiful—Wealth for Others.

Michael Bernardini, an Italian banker, with offices in several cities, left an estate appraised yesterday at $1,067,346 gross and $908,494 net. He died on Jan. 13, 1924. The report discloses that he left nothing to his wife, Mary Bernardini, because they were separated, and he had agreed in 1916 to pay her $250 a month for life. She died on Dec. 25, 1924.

Mr. Bernardini also cut off his son, Alphonse, saying "he has been undutiful and caused me much mental anguish and worry; besides, advances of $65,000 or more have already been given to him." He left $75,000 to Loretta Acunto, a daughter, the bequest to go at her death to her children. Three sons, Michael, Philip and Modesto Bernardini, and their children will get the residue, amounting to $759,494. Mr. Bernardini gave $5,000 to his native town of St. Sebastiano, Italy, "for worthy or religious objects."

The estate included securities amounting to $771,716, of which $771,315 was the value of 1,480 shares of the M. Bernardini State Bank of New York. The testator's banking business in Boston, Philadelphia and Pittsburgh was valued at $57,650, but that in Naples had caused him a loss of $21,893. He left also real estate worth $70,960, $34,566 in cash, personal effects valued at $19,154, and mortgages and accounts amounting to $113,707.

RUSSIAN POPULATION GAINS.

Partial Census Indicates a Total of 160,000,000.

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By Wireless to THE NEW YORK TIMES.

MOSCOW, Dec. 29.—A remarkable proof of returning prosperity in Russia dwells in the census returns of Moscow, Leningrad and other large cities. Moscow's population, which is said to have fallen to 800,000 in 1919, is now about 2,000,000.

Leningrad, which fell below 400,000, is now 1,611,000. Kharkof, Odessa and Kief have about 485,000 each, showing an increase of 72 per cent. since 1923.

In Siberia the capital, Novyaibersk, and other large centres show gains of 10 to 15 per cent. above optimistic estimates.

Returns from the country are incomplete but it is evident that the natural growth of population is greater than the inflow of the cities. The total probably will be nearer 160,000,000 than the 145,000,000 estimated previously.

This is undoubtedly due to the success of the past three years in reducing epidemics like cholera in the Summer and typhus in the Winter. The foreign relief associations, particularly the American, started the program in 1921-23; admirably followed up by the Soviet authorities. Malaria has been increasing, but has begun to diminish in urban centres.

TO STUDY MAYAN LIFE.

Oliver La Farge Will Travel Alone to Wilds of Guatemala.

A study of the tribal life and ceremonial rites of the Mayan Indians is to be undertaken by Oliver La Farge under the auspices of the Department of Middle America Research of Tulane University, New Orleans, with which La Farge is associated, it became known yesterday. He will sail from New Orleans about Jan. 15 and proceed to Guatemala City and from there to the remote Indian villages in the hills. Mr. La Farge will travel alone, as he has found that in that way the friendship of the Indians can best be obtained.

Mr. La Farge is the son of C. Grant La Farge, New York architect, and was graduated from Harvard. He made a trip west year to Guatemala with Franz Blom, Tulane archaeologist, and has also made several expeditions to study the Navajo Indians.

WILBUR AGAIN BALKS ON GLEAVES REPORT

Naval Secretary Refuses to Send Pacific Arms Survey to House Committee.

MAY BE CALLED IN PERSON

He Will Probably Be Asked to Discuss the Substance of It Behind Closed Doors.

McCLINTIC BELITTLES IT

Representative Says He Hears That It Does Not Indicate Any Threat by Japan.

Special to The New York Times.

WASHINGTON, Dec. 29.—Curtis D. Wilbur, Secretary of the Navy, has refused to communicate to the House Committee on Naval Affairs, the report of Admiral Gleaves, made in 1921, in which he indicated the possibility of war with Japan and urged the need on that account for this Government to strengthen its forces in the Pacific. This is the report that Secretary Wilbur had declined to reveal to the court in the trial of the Fall-Doheny conspiracy case. At a meeting of the House Committee about a week ago a motion was adopted instructing Chairman Butler to request that the Gleaves report be transmitted by Secretary Wilbur.

On Monday, Admiral Campbell, Judge Advocate General of the Navy, called on Representative McClintic, and the latter asked Admiral Campbell to repeat the request to Secretary Wilbur, advising him that if conditions in the Pacific were as represented in the rumors concerning the Gleaves report the House committee dealing with naval armament should be placed in possession of the facts.

Campbell Reports Refusal.

Admiral Campbell complied with Mr. McClintic's suggestion, and later advised him that the Secretary of the Navy regarded the Gleaves report as confidential military information and that the considerations that prompted him to withhold it from the court in the Fall-Doheny case still held good.

Secretary Wilbur stated that he was willing to appear before the committee at an executive session to answer questions, but he failed to indicate just how far he would go in discussing the Gleaves report or the conclusions that had been drawn from it by the General Navy Board.

Secretary Wilbur said today that Mr. McClintic had individually asked for the Gleaves report but that he knew of no request of like import from the House Committee on naval affairs.

"In my opinion this Japanese war scare is now being put forth for the purpose of exciting the citizenship of the United States so that pressure will be brought in favor of a new shipbuilding policy costing $400,000,000 or $500,000,000," said Mr. McClintic, who announced that his support of the Butler ten-cruiser program would be wholly dependent upon the production by the Navy Department of the Gleaves report.

Hears There Is No Threat.

"I was advised some time ago by a high ranking officer of the navy," he added, "that these so-called Japanese reports contain no information which would show a belligerent attitude on the part of Japan, and that the department could not afford to allow any member of Congress to see them for the reason that they would show that the secret policy of the navy with respect to the oil leases and the building of tanks was not justified.

"I would much prefer to spend money now sought for these cruisers for airplane carriers, bombing and other types of planes, as every one knows that unless this nation should adopt a policy of conquest no nation on earth can land an army or do damage to our shores as long as we have an adequate air force."

Secretary Wilbur probably will be called before the House Naval Committee after the holidays to discuss behind closed doors the substance of the Gleaves report if he still refuses to disclose its text.

The Secretary pointed out today that while the department had not asked Congress for the ten cruisers proposed by the Butler bill it had informed the House committee that twenty-two ships of the type are needed to keep the American navy on a parity with that of Great Brit

BANTON DEFENDS PLAY JURY SYSTEM

Has Its Weak Spots, He Admits, but Insists It Is Best Plan So Far to Keep Stage Clean.

MAY CHANGE VOTE RULE

Four of Twelve Then Could Halt Approval of Play and Second Trial Before New Jury Would Result.

District Attorney Banton defended his play jury system yesterday against implied criticism of the plan by Mayor Walker, who told the theatrical producers on Tuesday that they must clean house or face censorship.

"The play jury," said Mr. Banton, "is the best thing we have so far, but it can be improved upon. It was a new plan and needed trying out. Now we can see some things that ought to be changed. If the play jury should be done away with, the next thing we might get would be the Philadelphia system, whereby a permanent jury or committee passes upon shows.

"It is hard to get people to sit on the play jury, and we find there are some weak spots in the plan, one of which is the necessity of having jurors pass judgment on a play according to their individual standards of what is right and what is wrong on the stage. There is also the difficulty of getting nine persons to vote to condemn a production. It has been suggested that if as many as four members of a play jury vote against a show, even though eight may vote in favor of it, there be another trial before another play jury. This may be added to the present plan. At present a vote of nine out of the twelve jurors is necessary for a decision.

"I have only the knowledge about the City Hall meeting which I have gleaned from the newspapers, but I quite agree with Mayor Walker that if the managers do not agree to prevent staging of salacious shows, we will likely get political censorship, which may carry with it the right of the censor to padlock the theatre where a salacious show is staged."

Daniel Frohman said yesterday the producers would give Mayor Walker every cooperation in his campaign for clean plays, and that they would hold a meeting soon to discuss what practical plan could be worked out by such voluntary action on the part of the managers as to make censorship unnecessary.

Charles Dillingham issued a statement taking issue with the opinion that clean plays did not make as much money as salacious plays. Mr. Dillingham declared he had spent more than twenty-five years as a producing manager without resorting to sensational or salacious methods, and that he had found clean plays paid.

SYRACUSE, N. Y., Dec. 29 (AP).—Elimination of alleged objectionable lines in "Ballyhoo," current attraction at the Wieting, was ordered today by Carleton B. Shaw, Commissioner of Public Safety.

The Commissioner's action was prompted by reports of a police woman and patrolman on last night's performance, which they had attended. Both reported the production was punctuated with profanity and indecent and suggestive lines.

URGES RETURN TO FARMS.

O. L. Podell Tells Business Men of Farm School Project.

"Fifty per cent. of the lawyers, doctors and engineers of the present day would make wonderful farmers—as lawyers, doctors and engineers," said David L. Podell, speaking yesterday at a luncheon of business men who are interested in the National Farm School expansion project. "Young graduates of schools go out into the world, and after seven years' specialized education start to get a start at $10 a week. Most of them would be better off if they entered farming.

"The Harvard Law School is generally accredited with being the best school in the country. But at the end of the year the Faculty will do very well if it can succeed in placing a dozen men in law offices in New York City. The Farm School, on the other hand, has all its graduates vitally wanted.

"There are 76,000 less farmers today than in 1920, and men are going off the farms at the rate of a million each year. This obviously comes close to our bread and butter."

The luncheon was given at the Hotel McAlpin to representative merchants of the ladies' wear trades and was the last organized meeting before the canvassing begins next Thursday to raise the New York three-year quota of $1,200,000. Lepold J. Lippmann presided, and among the other speakers were Abraham Erlanger and Ben Gray.

TO SUE LAUNCH OWNERS.

Widows of Two Linseed King Victims Will Ask $100,000.

The widows of two victims of the disaster on Dec. 20, when the launch Linseed King was sunk by ice in the Hudson River and fifty-seven lives were lost, will sue the owners of the launch for $100,000, it was learned yesterday when Surrogate Foley granted letters of administration on the estates of Clifford Rawlins and Charles D. Burn, both passengers on the ill-fated boat.

Burn is survived by three infant children and Rawlins by a son. No assets other than the right of action are listed in the petitions which were filed by Mrs. Laura Rawlins of 504 Lenox Avenue and Mrs. Lena Burn of 26 Lenox Avenue. Their attorney, Jesse L. Rosenberg of 15 Park Row, said yesterday that the $100,000 suits will be brought in the Supreme Court within a few days. Spencer, Kellogg & Sons, Inc., owners of the launch, will be the defendants. The boat was conveying the workmen to their plant when the accident occurred.

POLICEMAN WOUNDS SELF.

Shot When Handling Pistol—Retired Police Captain Hurt.

Police Lieutenant Francis J. Putz accidentally shot himself in the left hand yesterday when transferring his pistol from a hip pocket to an outside coat pocket in front of 100 Forty-sixth Street, Corona, Queens, which is near his home at 104-23 Thirty-seventh Road, Corona.

John J. Shevlin of 843 Hillside Avenue, Jamaica, Queens, a retired Police Captain, was hurt seriously when he fell and struck his head after being assisted from a trolley car at Jamaica Avenue and 104th Street, Richmond Hill, Queens. He became ill in the car and was helped to the street by fellow passengers who left him when he seemed to be able to go home alone. He was taken to the Mary Immaculate Hospital.

MUSIC

By OLIN DOWNES.

Miss Dessoff Again Conducts.

Margarete Dessoff, who appeared last night in Carnegie Hall as the first of the guest conductors who will direct the two concerts of the Schola Cantorum this season, had already given signal proof of her abilities as a musician and a leader when she directed a small group of singers at the concert of the Beethoven Association, two evenings previous. It was then evident that she is an excellent musician, and more; that she had not only a profound knowledge of the technique but also the literature of her art, and that she could inspire as well as instruct her singers.

Last night the conditions and opportunities which confronted Miss Dessoff, the first woman choral conductor to appear with a major musical organization of this city, were very different from those of Monday evening. She had now a large orchestra and a chorus of hundreds of singers under her baton, and a wholly different scale of proportions on the stage and in the audience. The results testified again to the conductor's interpretive capacities and to her practical knowledge of choral singing, although she did not carry out her ideas as distinctly as on the earlier occasion. She gained with the orchestra as well as the chorus the long line of Bach's phrases in the chorus "Du hirte Israel." She made the singers aware of the sentiment of the text as well as the melodic line of the music. Balances, in the rough, were maintained, and the music had the organic quality which it can lack in spite of counterpoint and writing on the part of Bach so logical and substantial that in certain directions it is fool-proof.

What was lacking can hardly be blamed to Miss Dessoff. It was the complete confidence of performers who have absorbed their subject and the profound feeling that lies in the music. In the exterior sense this feeling was conveyed, but it was represented rather than entertained and re-created by the singers. They followed the letter of the conductor's directions accordingly as they were able and perceptive of her wishes, but the response was a little hesitant and insensitive. Miss Dessoff did not obtain from the large number of professional and semi-professional singers in the Schola Cantorum the musical reaction that she secured from young students from the Institute of Music of Art in Town Hall.

In some instances, as the concert proceeded, these tendencies were mitigated, with some noteworthy results. The program itself contained many features, although these were perhaps a little too much of a common kind. Orlando Gibbons's six-part chorus, sung a capella, "Hosanna to the Son of David," is a wonderful piece of music, in which the hosannas and the cries of blessing and acclaim seem to come from all quarters of the city. The wealth and beauty of the counterpoint is equaled by the inherent simplicity of the whole idea. Then came the two naïve French Christmas carols, "Le Sommeil de l'enfant Jesus" of the thirteenth century, in Gevaert's harmonization, and "Un frambeau, Jeanette," arranged by Cuthbert Nunn. Here there was much of the lightness, the naïveté, the tenderness and poetic coloring which the music asks ("Dors, roi des anges, dors!").

"The Adoration of the Shepherds," the fifteenth century nativity song of Catalonia, in a delightful setting for eight parts a capella by Kurt Schindler, is exceptional in its seriousness, beauty and atmosphere, and also for the manner in which Mr. Schindler has combined the tone-colors of certain solo voices in pages where the voices assume almost the character of wind-instruments, alternating with the refrains of the chorus in massed harmony.

The performance was not of the best. Sweelinck's "Hodie Christus natus est" was the achievement of a difficult test and the presentation of a superb piece of old music. Brahms motet, "O Heiland, reiss die himmel auf," was again heavy and rather dull in spirit. The remainder of the program included two choruses for women's voices, Opus 17, No. 4, by Schubert, and the mighty chorus of Bach, performed with orchestra and organ, "Nun ist das heil." The concert was attended by a large audience, which was enthusiastic. The impression remains, however, that Miss Dessoff is at her best and the refinement of her musical nature most perceptible when she deals with a few singers sufficiently near to establish intimate interchange of ideas and feeling. That she met a difficult test with results that testified warmly to her capacities and her labors.

PLAY ON OLD INSTRUMENTS.

String Groups Give Program in Wanamaker Store in Philadelphia.

Special to The New York Times.

PHILADELPHIA, Pa., Dec. 29.—An audience of 10,000 persons in the grand court of the Wanamaker store in this city listened tonight to a program of chamber music played by leading musicians on twenty-six of the stringed instruments in the collection of Rodman Wanamaker, some of the famous old violins dating back to the seventeenth century.

The Flonzaley Quartette, the Pro-Arte Quartette, the Lenox Quartette, the New York String Quartette and the Vertchamp Quartette, with auxiliary double basses from the Philadelphia Orchestra, took part in the program, which was featured also by a solo appearance by Dr. Thaddeus Rich, here as Curator of the Wanamaker violin collection. He gave the prelude to "The Deluge" of Saint-Saëns, and Charles M. Courboin, noted Belgian organist, played the organ in the closing number, in his solo appearance Dr. Rich used a Giuseppe Guarnerius Del Kesu, made in 1737.

Before the program Mr. Wanamaker was host to 1,200 music lovers of the city at a dinner in honor of the new Curator, who was former concert master of the Philadelphia Orchestra.

VALENTINO ADMIRER HELD.

Mother, 20, Who Attempted Suicide to Get Hearing on Pistol Charge.

Mrs. Angelina Celestina, the 20-year-old mother of two children, who was alleged to have attempted suicide, was arraigned yesterday in the Tombs Court charged with having a pistol. Since the attempt on her life on Oct. 30 Mrs. Celestina has been in Bellevue Hospital. Detective Herman Storjohan of the Oak Street Station told Magistrate Corrigan that the defendant tried to kill herself in her home, 24 Cherry Street, after surrounding herself with pictures of the late Rudolph Valentino and clippings concerning his death.

According to the police, Mrs. Celestina said she admired the late screen star so much that she wanted to join him in death. At Bellevue Hospital it was found that her mental condition was satisfactory and so she was brought into court. Magistrate Corrigan held her in $100 bail for a hearing today. She pleaded not guilty.

German Explorer Scales Mount Tolima in Colombia

BOGOTA, Dec. 29 (AP).—Flags of Colombia and Germany were placed on the summit of Mount Tolima, rising 18,409 feet, by the scientific expedition led by Carl Gluckener, German explorer, which returned here today. The climb was described as extremely difficult and dangerous as a violent snowstorm prevailed. The members of the expedition say they obtained valuable data.

The peak has been described as the culminating point of Colombia. It is in the Andes range. Tolima has shown no volcanic activity since 1820.

OTTO KLEMPERER ARRIVES.

New York Symphony's Guest Conductor to Give New Works.

Otto Klemperer, here for the second time as guest conductor of the New York Symphony Orchestra, arrived yesterday morning on the White Star liner Majestic. He said that in his eight weeks here he planned to present several new works.

First of these will be "Sinfonietta" by the Czechoslovak composer Janacek. There will be a new concerto to Hindemith, written entirely for woodwinds, a suite, "Cimarosiana," by Malipiero, and three fragments from "Wozzek," by Alban Berg. "Scarlattiana," the new work which Alfredo Casella was commissioned to write by the Symphony Society of New York will also be presented.

Mr. Klemperer's programs will also include two suites by Stravinsky, Mahler's Ninth Symphony and the seventh symphony of Jean Sibelius, whose new work, "Tapiola," had its premiere last Sunday under the direction of Walter Damrosch.

André Chariot, the producer, also arrived on the Majestic with nine members of his company, including Jessie Matthews and Herbert Mundin. He is putting on several sketches for Earl Carroll's new "Vanities," which will open the first of the year.

MUSIC TEACHERS CONVENE.

Europe Still Creative Centre, Goossens Says at Rochester.

ROCHESTER, N. Y., Dec. 29 (AP).—The Music Teachers' National Association observed its semi-centennial anniversary at the annual convention here today by reviewing developments in musical art in the last fifty years. At the reunion banquet tonight Dr. Rush Rhees, President of the University of Rochester, was the principal speaker.

While there is a vital and rapidly progressing school of young composers in this country, Europe still holds the centre of creative activity in music, Eugene Goossens, conductor of the Rochester Philharmonic Orchestra, told the convention. America had absorbed Europe's finest elements as regarded performance.

The dominating influence of the great German masters, from Bach to Brahms, had been diminished somewhat by the composers of France, Russia, Italy and Spain, Mr. Goossens added, mentioning among those whose works in this respect he characterized as "epochal," Debussy, Stravinsky, Ravel and Schönberg. He declared that while changes might have led to chaos in the world of music today, due to the ruthless elimination of non-essentials, the juxtaposition of unrelated sonorities, the tendency to revert to barbaric primevalism and the threat of a break in the melodic line altogether, there might appear some new Bach having an influence which would tend to stabilize and correlate the present divergent tendencies.

GERTRUDE BONIME PLAYS.

Pianist Appears Musically Alert in Aeolian Hall Recital.

Gertrude Bonime, a young American pianist who made her début in a recital last April, was heard again at Aeolian Hall last evening in a program which began with a Bach-Liszt organ prelude and fugue, Busoni's transcriptions of two Bach preludes and a toccata, a group by Brahms and the Schumann etudes symphoniques.

Miss Bonime commended herself in all of these, except the Bach-Busoni organ choral prelude, "Wachet auf, ruft uns die Stimme," which sounded surprisingly dull. In everything else the pianist was interestingly alert and musically awake. She treated the Bach-Liszt organ prelude firmly and with a sense of tonal proportion; the fugue was done clearly and sensitively. The same qualities were apparent in the toccata, which earned Miss Bonime a recall.

She had the touch and style suited to the warm coloring of Brahms and presented him to the audience in a manner both sympathetic and romantic. Miss Bonime displayed her versatility, her evenly balanced temperament, in Schumann's Etudes Symphoniques. While she shed no new light on the composition, her presentation was not only pleasing but satisfying.

EXPECT CHAPLIN IN PARIS.

French Papers Declare He Will Seek Divorce There in January.

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By Wireless to THE NEW YORK TIMES.

PARIS, Dec. 29.—Paris newspapers report tonight that Charlie Chaplin will come here about the middle of next month to seek a divorce from his wife, who is to arrive in France on a separate boat.

The film comedian's trip is to be made as soon as he has completed a circus film.

To Give Hudson Disaster Benefit.

A benefit performance will be given at the Shubert Theatre on Sunday night by the Allied Theatrical Interests for the destitute families of the victims of the recent Linseed King disaster. Many well known Broadway entertainers have promised to appear. Fred Stone will be in charge of the bill, and R. H. Burnside will act as stage manager. The seat sale will start at the Shubert Theatre today.

MUSIC NOTES.

A professional matinee by the French Opera Comique Company will be held today at Jolson's Theatre. Starting at 2:30 o'clock the Parisian artists will give Offenbach's "La Perichole."

Joseph Macpherson, the young basso of Tennessee, makes his début as a member of the Metropolitan Opera Company at today's special matinee of "Aida."

Marion Talley in tomorrow's "Magic Flute" is singing her last opera for six weeks to come, during which time she will make an extensive concert tour.

THE PLAY

By J. BROOKS ATKINSON.

Post-Christmas Fantasies.

THE DEVIL IN THE CHEESE, a play in three acts, by Ton Cushing; settings by Norman Bel-Geddes; staged and produced by Charley Hopkins. At the Charles Hopkins Theatre.

Simeta Chard	Fredric March
Dr. Polstell Jones	Dwight Frye
Joseph Quigley	Robert McWade
Theodosia Quigley	Catherine Calhoun Doucet
Goldina Quigley	Linda Watkins
Chadbook	George Riddell
Father Patros	Eric Lugosi
Constantinos	Earl McDonald
Min	Brandon Peters

By some unknown magic of the curds an irascible American parent looked into the mind of his daughter in "The Devil in the Cheese," put on at the Charles Hopkins Theatre last evening. What he saw there, impractical, foolish and sentimental, softened his heart toward his daughter's suitor, Jimmie Chard, a resourceful American boy. In the last act Jimmie, in the knee boots of movie heroism, with his shirt open at the throat to facilitate muscular action—Jimmie held up a gang of Grecian bandits, outtricked them in cunning and daring, and made himself practically indispensable to Mr. Quigley. The nuptials may be announced almost any time now.

In spite of an alluring title and one beautiful setting by Norman Bel Geddes this fantasy, produced in Pasadena a year ago, seems inept and awkward. It begins with the arrival of the Quigleys (who are not chewing-gum manufacturers) at a 12th century monastery high on a precipitous mountain-top to which a derrick and hoisting-basket provide the only approach. Representing that far-flung building Mr. Bel Geddes has caught the illusion of vast heights on the tiny stage of this toy theatre. Using a style similar to that of his exotic pageant, "Arabesque," Mr. Bel Geddes has covered the forestage with many tiny steps; by some dark sorcery of perspective he has indicated fabulous elevations on one side of the stage and a dizzy drop on the other. As a scene designer Mr. Bel Geddes is never discouraged by lack of drama. His designs and one or two good bits of acting remove "The Devil in the Cheese" from pure amateurishness.

Although the final act of this piece by Tom Cushing stretches melodrama quite beyond the breaking point, the second act, representing the mind of little Goldina Quigley, is an imaginative, sympathetic conception, worthy of better drama. Under the tutelage of an Egyptian god, Mr. Quigley peeps into strange corners of his daughter's romantic mind, for all the world like Scrooge and his Christmas Eve ghosts. Dreaming of adventure with her young hero in a sail boat on the South Seas, on a desert isle, and finally in New York, this maiden's mind runs to cooking, to babies, to nursing, and finally to presidential campaign, in which she calls off her husband's rival and elects him to the first office of her country. It is all jumbled, naïve and comically inexact. "Imagine a handsome man like that as President," her father growls in the wings. "It might be an agreeable change," the Egyptian god suggests. There is much to recommend this act. But the motion picture screen is the proper medium for this sort of rambling, incoherent fantasy.

Of the playing Mr. Hopkins has collected a group of good actors. Mr. McWade, the choleric burgher of "The Home Towner," gives ample voice to the American millionaire. Mr. Frye, heretofore reduced to playing the grown-up cry-baby, has here a comic part that he plays amusingly. As the chief bandit Mr. Lugosi acts with an authority and a cadence worthy of better things. Miss Watkins is charming as the young lady; and Mr. March, as heroic and masterful as you please. But it is Miss Doucet, as the Malapropian Mrs. Quigley, who has the brightest line to speak when she declares that in such a barren monastery she thinks a chair would go to the right spot.

OPERATION FOR MISS BAILEY

Owner of "Most Perfect Legs" Is Gravely Ill in Los Angeles.

LOS ANGELES, Dec. 29 (AP).—Frankie Bailey, one-time famous as an actress in Weber and Fields's troupe and toasted the length of Broadway as the owner "of the most perfect legs in the world," was critically ill in a hospital here today following an accident six weeks ago while on motion-picture location.

Middle-aged, virtually alone, Miss Bailey has been playing small parts in pictures. Her injury had not been considered serious until a few days ago. Her physician, Dr. Louis Levin, said an operation would be performed tomorrow to endeavor to correct internal disorders resulting from the accident.

Theatrical people of former years said Miss Bailey was at the height of her career twenty-five years ago in New York with Weber and Fields. Miss Bailey came West in the '90s with John T. Kelly, Lillian Russell, Willie Collier and other noted stage people. Her name has appeared on motion picture registers since 1922.

To Give Concert at Montclair.

Special to The New York Times.

MONTCLAIR, N. J., Dec. 29.—Two hundred and fifty musicians, including the members of six women's choruses, with vocal and instrumental soloists, are to take part in the gala Christmas concert to be given at the Montclair Theatre next Sunday afternoon. The collection to be taken up will be applied to a fund for the music studio of the State College for Women at New Brunswick. Community singing will be led by Mark Andrews. A vocal quartet composed of Mrs. Elizabeth Spencer Southworth, Mrs. Veronica Wiggins, Samuel Craig and Leroy Weil is included in the program.

Children Guests at Capitol Theatre.

Five thousand mothers and children, under the care of the City Board of Child Welfare, were the guests of Major Edward Bowes at the Capitol Theatre yesterday morning. A special holiday program included musical selections by the orchestra, the ballet corps and soloists and film offerings of comedies selected especially for the youngsters. Bernard Gimbel donated 5,000 boxes of candy to the children. Short speeches were made by Major Bowes, Conrad Engel, Sophie Irene Loeb, the Rev. William A. Courtney, President of the Board of Child Welfare; August Heckscher of the Heckscher Foundation and Mr. Gimbel.

"Tommy" at the Gaiety on Jan. 10.

"Tommy," a comedy by Howard Lindsay and Bertrand Robinson, will be presented at the Gaiety Theatre on Jan. 10 by George C. Tyler. The players will include Syndey Toler, Peg Entwistle, Lloyd Neal, William Janney, Alan Bunce, Ben Johnson, Maidsi Turner and Florence Walcott.

Mrs. Fiske Coming to Mansfield.

Mrs. Fiske, who has been on tour in the Ibsen play "Ghosts," will open at the Mansfield Theatre on Jan. 10 for a limited engagement of three weeks. Patterson McNutt, in association with Charles D. Coburn, is sponsoring the production.

Today's Radio Program

Dec. 30, 1926. Eastern Standard Time. Wave lengths in meters on left of station title. Kilocycles on the right.

NEW YORK.

492—WEAF—610.

5:45 A. M.—Setting-up exercises.
7:00-8:00 A. M.—Breakfast program.
11:00 A. M.—Ruth Dowling, soprano.
11:10 A. M.—"Fish," Mrs. Ada B. Vail.
11:20 A. M.—Ruth Dowling, soprano.
11:30 A. M.—"New Year's Customs," Edith Barber.
11:45 A. M.—Talk.
12:00 M.—Market and weather reports.
12:15-1:15 P. M.—Dance orchestra.
4:00 P. M.—Lillian Buckman, soprano.
4:15 P. M.—Doris Mather, piano.
4:30 P. M.—Slovak Hero, violin.
4:20 P. M.—Phil Cook, songs.
5:10 P. M.—Dora Stevens, piano.
5:30 P. M.—May Singhi Breen, banjo; Peter De Rose, piano.
6:00 P. M.—Dinner music.
6:45 P. M.—"Shipwrecked," Anthony Fiala.
7:00 P. M.—Mid-Week Hymn Sing.
7:30 P. M.—Famous characters in literature; readings.
8:00 P. M.—Old-time musicals.
8:30 P. M.—Mixed quartet.
9:00 P. M.—Banjo ensemble.
10:00 P. M.—Variety musicale.
11:00-12:00 P. M.—Dance music.

492—WNYC—570.

5:25 P. M.—Piano recital.
5:35 P. M.—Dramatic reading.
5:55 P. M.—Children's period.
6:10 P. M.—Juvenile entertainers.
6:30 P. M.—"Before an Audience," Professor R. E. Mayne.
6:50 P. M.—Piano selections.
7:00 P. M.—Market and high spots.
7:10 P. M.—Billy O'Hara, tenor.
7:30 P. M.—Police alarms.
7:35 P. M.—Finely health hints.
7:50 P. M.—Piano recital.
8:00 P. M.—Dance orchestra.
9:10 P. M.—Fitzpatrick Brothers, songs; Herman Neuman, piano.
9:40 P. M.—Dana Susser, piano.
10:00 P. M.—Civil Service opportunities.
10:15 P. M.—New Traffic Laws.
10:40 P. M.—Police alarms and weather.

422—WJZ—405.

1:00 P. M.—Concert orchestra.
2:00 P. M.—Weather reports.
2:05 P. M.—"Menu," Mrs. Julian Heath.
2:20 P. M.—Talk.
2:30 P. M.—Concert orchestra.
5:30-5:35 P. M.—Market closing; summary.
5:50-6:00 P. M.—Farm market reports.
7:00 P. M.—Dance orchestra.
8:00 P. M.—"Play, Boys, to Please."
8:30 P. M.—Organ recital; Elizabeth Blakely, soprano.
8:45 P. M.—Mixed quartet.
9:00 P. M.—Salon Orchestra; Erva Giles, soprano; Frankiyn Baur, tenor.
10:00 P. M.—Talk; music.
10:30 P. M.-11:30 P. M.—Dance orchestra.

316—WGBS—500.

10:00 A. M.—Gym class.
10:15 A. M.—John Craig, baritone.
10:30 A. M.—Scripture reading.
10:45 A. M.—Lilyan Thompson, contralto.
11:45 P. M.—Doreta Jerome, soprano.
1:05 P. M.—Maria Meravsky, "Foreign New Year's Customs."
2:10 P. M.—Lilyan Thompson, contralto.
2:20 P. M.—Dorota Jerome, soprano.
2:00-4:00 P. M.—Christmas music.
4:00 P. M.—Uncle Geebee.
5:30 P. M.—Nature Notes.
6:40 P. M.—Radio Franks, songs.
6:55 P. M.—News items.
7:00 P. M.—Dance orchestra.
7:30 P. M.—Auction bridge.
7:40 P. M.—Dance orchestra.
8:00 P. M.—Prince Piotti, songs.
8:15 P. M.—Irma Riedo, songs.
8:30 P. M.—Williams College Glee and Musical Clubs.
10:30 P. M.—Dance orchestra.

341—WHN—830.

12:30-1:00 P. M.—Organ recital.
2:30 P. M.—News.
3:30 P. M.—Concert orchestra.
4:00 P. M.—News.
4:10 P. M.—Concert orchestra.
5:00 P. M.—News.
5:10 P. M.—Snow Sunshine, songs.
5:20 P. M.—Henry Tobias, songs; news.
7:00 P. M.—Dance orchestra.
7:30 P. M.—Talk; Mrs. D. Sabrosky.
7:35 P. M.—Cantor A. J. Caplow, songs.
7:50 P. M.—Charles Coleman, music.
8:00 P. M.—Dance orchestra.
8:30 P. M.—Giles O'Connor, songs.
8:45 P. M.—Devah Hart, soprano.
9:00 P. M.—Martha Kevacs, violin.
9:15 P. M.—Jimmy Flynn, songs.
9:30 P. M.—Concert orchestra.
10:00 P. M.—C. Colier, songs.
10:15 P. M.—Philip Krumholtz, baritone.
10:20 P. M.—Dance orchestra.
11:00 P. M.—Music.
12:00 P. M.—Dance orchestra.

341—WMCA—850.

10:30 A. M.—Market reports.
11:00 A. M.—Rona Fried, piano.
11:20 A. M.—Farm talk.
12:30 P. M.—Market reports.
2:30 P. M.—Dance music.
3:00 P. M.—Theatre talk.
3:05 P. M.—Dance program.
3:30 P. M.—Market reports.
4:00 P. M.—Talk.
4:25 P. M.—"The Light We Cannot See," Dr. Herman Goodman.
6:30 P. M.—Le Roy Monteanato, tenor.
6:45 P. M.—Broadway chat.
7:00 P. M.—Dance orchestra.
7:30 P. M.—Concert orchestra.
8:00 P. M.—Talk.
8:05 P. M.—Minnie Well, piano.
8:10 P. M.—Talk.
8:30-10:30 P. M.—Orchestra; songs.
10:30 P. M.-1:00 A. M.—Dance music; songs.

375—WHN—900.

11:00 A. M.—"Art," Mrs. Rose Barry.
11:15 A. M.—Talk, Ruth Cosne; music.
11:45 P. M.—Book review.
12:00 M.—Robert Langston, tenor.
12:15 P. M.—Vaughn de Leath, songs.
12:30 P. M.—Freddie Bell, songs.
12:45 P. M.—Berkes and Levine, songs.
6:45 P. M.—Jewish Circle talk, Abraham Erlanger.
7:00 P. M.—Sports; financial digest.
7:10 P. M.—Weather report.
7:15 P. M.—Piano recital.
7:30 P. M.—Gertrude Rossi, contralto.
7:45 P. M.—Dance orchestra.
8:10 P. M.—Daily bulletin.
8:15 P. M.—Popular music.
9:00 P. M.—"Atom and Molecule," Dr. T. O. Sloane.
9:15 P. M.—Giuseppe Adami, violin.
9:30 P. M.—C. C. Cohen, songs.
9:45 P. M.—Banjo and guitar.
10:00-11:15 P. M.—Dance orchestra.
11:30 P. M.—Dance orchestra.

278—WPCH—1,100.

12:30 A. M.—Luncheon music.
4:00 P. M.—Radio Ramblers, songs.
4:15 P. M.—Carl Figue, piano.
4:30 P. M.—Talk.
4:45 P. M.—Music.
5:30 P. M.—String trio.
5:45 P. M.—Mae Sims, songs.
6:05 P. M.—Weather report.
7:00 P. M.—Dance music.
7:30 P. M.—Artists' recital.
8:00 P. M.—Lutheran choir.
8:30 P. M.—Mae and Leanie, songs.
9:00 P. M.—Irish musicale.
10:00 P. M.—Talk.
10:15 P. M.—Banjo quartet.
10:30 P. M.-12:30 A. M.—Dance music.

258—WLWL—780.

9:00 P. M.—Victor Larsey, violin.
9:15 P. M.—Alfred Young, recitations.
9:30 P. M.—John Valentine, tenor.
10:00 P. M.—Leonard Maurice, cello.
10:10 P. M.—Joseph Bier, baritone.
10:25 P. M.—Instrumental ensemble.

258—WRNY—968.

8:00 P. M.—Musicale.
9:20 P. M.—Popular songs.
10:00 P. M.—Dance music; songs.
11:00 P. M.—Dance music.

263—WMSG—860.

6:00 P. M.—Fair and Dunn, songs.
6:15 P. M.—Georgette Vyrielle, soprano.
6:30 P. M.—Studio party.
6:45 P. M.—Edwin Howard, violin.
7:00 P. M.—Talks; songs.
7:45 P. M.—Dance orchestra.
8:30 P. M.—Aaron Rosen, baritone.
8:45 P. M.—Talk.
9:00 P. M.—Instrumental Quartet.
9:05 P. M.—Aaron Rosen, baritone.
9:20 P. M.—Women's Vocal Trio.
9:40 P. M.—Music.
10:10 P. M.—Noe Davis, songs.
10:25 P. M.—Dance orchestra.

416—WBBR—730.

7:30 P. M.—Anthony Fasel, tenor.
7:55 P. M.—Trio.
8:10 P. M.—Anthony Fasel, tenor.
8:30 P. M.—Children's talk.
9:00 P. M.—Anthony Fasel, tenor.
9:30 P. M.—String trio.

405—WOR, Newark—740.

8:45 A. M.—Setting-up exercises.
9:30 P. M.—Dorothy Bradshaw, soprano.
9:45 P. M.—Eddie Woods, songs.
3:00 P. M.—Dorothy Bradshaw, soprano.
3:15 P. M.—Rona Fried, piano.
3:30 P. M.—Eddie Woods, songs.
3:45 P. M.—Rona Fried, piano.
6:15 P. M.—String ensemble.
6:45 P. M.—Talk.
7:00 P. M.—String ensemble.
7:30 P. M.—Dance orchestra.
8:00 P. M.—Music.
8:30 P. M.—Vaughn de Leath, songs.
8:45 P. M.—H. J. Taylor, reader.
9:00 P. M.—String trio; quartet.
10:30 P. M.—News.
11:00 P. M.—Dance orchestra.

PHILADELPHIA.

508—WIP—508.

6:45 A. M.—Setting-up exercises.
7:30 A. M.—News.
10:00 A. M.—"Menu," Mrs. A. B. Scott.
12:00 M.—Luncheon music; weather.
2:00 P. M.—Recital.
6:00 P. M.—Weather forecast.
6:10 P. M.—Dinner music.
6:40 P. M.—Live stock and market reports.
7:00 P. M.—Roll-call and birthday list.
8:00 P. M.—Glee Club.
8:45 P. M.—Recital.
9:00 P. M.—Christmas carols; banjo band
10:00 P. M.—Dance orchestra.

508—WOD—590.

11:00 A. M.—Organ recital; weather.
1:35 P. M.—Time signals; orchestra.
2:00 P. M.—Children's organ.
7:30 P. M.—Dinner music.
9:00 P. M.—Weather; time signals.

396—WFI—760.

10:15 A. M.—Market; farm talks.
11:00 A. M.—Tea room orchestra.
12:00 P. M.—Women's hour.
2:30 P. M.—Dance music; story.
9:00-11:00 P. M.—Same as WEAF.

OTHER EASTERN STATIONS.

362—WAAM, Newark—1,140.

10:30 A. M.—Travelogue.
11:30 A. M.—Happy hour.
6:00 P. M.—Dance orchestra; talk.
6:40 P. M.—Dance orchestra.
7:00 P. M.—Bill Follenoth; sports.
9:00 P. M.—Music.
10:00 P. M.—Dance orchestra.

321—WOBA, Paterson—767.

12:00 M.—Dance music.
1:00 P. M.—News; songs.
2:00 P. M.—Studio program.
3:30 P. M.—Sport talk.
6:00 P. M.—Dance orchestra.
8:00 P. M.—Midweek devotional service.
9:00 P. M.—Clarence Redden, baritone.
9:20 P. M.—Choral Society.
11:00 P. M.—Dance music.

278—WHAR, Atlantic City—1,000.

2:00 P. M.—String trio.
7:45 P. M.—"Horticultural Question Box," E. Edwards.
8:00 P. M.—String trio.
9:00 P. M.—Studio concert.

306—WFI, Atlantic City—1,000.

7:00 P. M.—News; organ recital.
12:00 P. M.—Dinner music.
1:00 P. M.—Travel talk.
3:15 P. M.—String quartet.
6:45 P. M.—Studio program.
10:00 P. M.—Movie talk.
10:30 P. M.—Orpheum concert.
11:30 P. M.—Dance music.

252—WOKO, Peekskill—1,200.

8:30-9:30 P. M.—Studio recital.

526—WGY, Schenectady—790.

11:55 A. M.—Time signals; weather; market and police reports.
2:00 P. M.—Orchestra; talk.
2:30 P. M.—Organ recital.
6:00 P. M.—Stock reports; news.
6:30 P. M.—Dinner music.
7:30 P. M.—Book chat.
7:45 P. M.—Male quartet; recital.
9:00 P. M.—Same as WJZ.
10:00 P. M.—Concert orchestra.
11:30 P. M.—Organ recital.

278—WHAM, Rochester—1,000.

5:00-5:45 P. M.—Organ.
7:30 P. M.—Weather and markets.
7:30 P. M.—Book chat.

319—WGR, Buffalo—940.

8:45-7:45 A. M.—Same as WEAF.
12:00 M.—Weather; market and stock reports.
1:00-1:30 P. M.—Concert ensemble.
2:30-4:30 P. M.—Concert.
5:00-7:00 P. M.—Consul Musical Club.
7:00-7:30 P. M.—Dance music.
7:30 P. M.—Daily reports.
8:00-8:30 P. M.—Same as WEAF.
9:00-11:00 P. M.—Same as WEAF.
11:00 P. M.—Weather forecast.

365—WMAK, Lockport—329.

6:15 P. M.—Dinner music.
7:15 P. M.—Contest; news; weather.
7:30 P. M.—Book chat.
7:45 P. M.—Musicale.
10:00 P. M.—Same as WGY.
11:30 P. M.—Organ recital.

485—WJAR, Providence—630.

1:05 P. M.—Studio program.
2:00 P. M.—Musicale.
9:00 P. M.—Same as WEAF.

476—WTIC, Hartford—630.

12:00 M.—News; weather; farm flashes.
6:00 P. M.—Trio.
6:25 P. M.—News; concert.
7:00 P. M.—Midweek religious sing.
7:30 P. M.—Staff artists.
8:00 P. M.—Musicale.
8:30 P. M.—Theatre presentation.
10:00 P. M.—Weather; dance orchestra.
11:00 P. M.—News.

235—WBZ, Springfield, Mass.—900.

6:15 P. M.—Organ recital.
6:30 P. M.—Concert orchestra.
7:25 P. M.—Market reports.
7:30 P. M.—Male quartet.
8:00 P. M.—Same as WEAF.
11:00 P. M.—Dance orchestra.

545—WTAG, Worcester—550.

10:30 A. M.—Health talk.
12:30 P. M.—Market and weather report.
12:45 P. M.—Chester Gaylord, piano.
1:00 P. M.—News.
8:00 P. M.—Travel talk.
8:25 P. M.—Weather report.
8:30 P. M.—Music.
8:35 P. M.—Trio.
9:00 P. M.—Same as WEAF.
11:00 P. M.—News.

430—WNAC, Boston—607.

10:30 A. M.—Women's Club talks; music.
12:00 M.—Luncheon concert.
12:15 P. M.—Noon service.
1:00 P. M.—Farm Flashes.
1:15 P. M.—Luncheon concert.
2:00 P. M.—"Primer for Town Farmers."
4:00 P. M.—String trio.
4:20 P. M.—Vocal and piano solos.
6:00 P. M.—Smiths' Club.
6:30 P. M.—Dinner dance.
7:00 P. M.—Music.
7:05 P. M.—Piano solos.
8:00 P. M.—Same as WEAF.
11:00 P. M.—Same as Henry.
11:10 P. M.—The Music Box.
11:30 P. M.—Male trio; songs.
11:40 P. M.—Correll and Gosden, songs.

226—WBZO—1,330.

7:00-9:00 P. M.—Dinner concert.

345—WLS—670.

8:00 P. M.—Duets.
8:15-9:00 P. M.—Trio; entertainers.
11:00 P. M.—Organ recital; orchestra; duets.

CANADA.

435—CNRO, Calgary—690.

8:00 P. M.—Bedtime story.
10:30 P. M.—Studio recital.

**357

MONTEMEZZI OPERA HAILED IN REVIVAL

Large Audience Acclaims Rosa Ponselle in "Love of Three Kings" at Metropolitan.

"SKYSCRAPERS" ALSO GIVEN

Carpenter's Modern Ballet Again Wins Applause and Surprise—Both Pieces to Be Repeated.

L'AMORE DEI TRE RE, opera in Italian, in three acts. Text from the tragic poem by Sem Benelli, adapted by the author. Music by Italo Montemezzi. At the Metropolitan Opera House.

Archibaldo	Adamo Didur
Manfredo	Giuseppe Danise
Avito	Beniamino Gigli
Flaminio	Angelo Bada
A Youth	Giordano Paltrinieri
Fiora	Rosa Ponselle
A Maid	Mary Bonetti
A Young Woman	Grace Anthony
An Old Woman	Henriette Wakefield
The Shepherd's Voice	Dorothea Flexer

Conductor, Tullio Serafin.

SKYSCRAPERS, a ballet of modern American life in six scenes. Music by John Alden Carpenter. Revived as a double bill at the Metropolitan Opera House.

The Strutter	Mollie Friedenthal
Herself	Rita De Leporte
White-Wings	Roger Dodge

Conductor, Louis Hasselmans.

Greeted with acclaim by a sold-out house, an opera deemed the finest in quality that modern Italy has produced, was restored to New York's sight and hearing last night after a season or two of unexplained absence. Montemezzi's "Love of Three Kings," swiftly tragic yet deeply romantic in its picture of a renascent glory of the Old World, was happily billed with last season's short, sharp shocker of industrial modernism of the New World—John Alden Carpenter's "Skyscrapers." The ballet will be given again within the present week, while Montemezzi's opera also will have early repetition at times conducive to more critical consideration of its merit and charm.

"L'Amore dei Tre Re" was the fourth of the current Winter's nine "novelties and revivals," among which none so far has proved musically worthier. The elements of novelty included four of the singers, notably Miss Ponselle and Mr. Danise, in leading rôles, and a new scene for the second act, arranged to give full view of the chief tragic incident or the heroine's murder by the royal patriarch. A more striking fact was the return of the old third King, in the powerful person of Adam Didur, who had appeared in the opera's original production here on Jan. 2, 1914. No fewer than 11 of the cast had also sung before the composer or guest in this same theatre Jan. 6, 1926, at the fortieth representation of his work in New York.

Miss Ponselle's assumption of the characther of Fiora, a figure of lofty beauty but far nearer her audience's sympathy than La Vestale, and of more emotional truth than her Rachel or this year's Donna Leonora, gave evident delight to the gifted American soprano's admirers. Mr. Danise's was the task of singing to a famous predecessor, Pasquale Amato, present in the house; and Mr. Gigli's the more familiar one of sustaining a dramatic anti-climax of the last act, with its poisoned kiss suggestion of a Juliet's tomb, known to both librettist and composer. Two minor newcomers were Mary Bonetti, as a maid, and Dorothea Flexer as the source of a musically important shepherd's voice. Mr. Serafin conducted with his accustomed authority a new score, known to him overseas.

The opera with its pauses gave opportunity for popular demonstrations. There was enthusiasm for the artists, a dozen calls after each curtain for the four principal singers, who brought out Mr. Serafin after the second act, while the men gallantly ran off some moments later to leave Miss Ponselle alone for her well-earned ovation.

A regal investiture of Montemezzi's work bore out the poet's frank treatment of Fiora as a personification of Italy, bride of "barbarians" as her wise Gothic conquerors were called, more than a millennium ago, but turning to the home-bred Roman loyalty of age-old origin and imperial traditions. The climatic, atmospheric music of galloping horsemen, or dawning sky, added moving portrayal to such patriotic intention.

When the composer and Mme. Montemezzi were hailed at the gala fortieth performance here, it was Paul D. Cravath of the Directors' Board who pronounced "L'Amore's" eulogy in presenting a silver wreath. "The tragic story of love and death that you have told with such charm and eloquence," Mr. Cravath then said, "still holds the Metropolitan audiences under its spell." The words would have been as true last evening. Mr. Gatti-Casazza had given Montemezzi a gold pen "to write a new opera," on the same occasion. The impresario, who celebrates his own twentieth year in America next season, may be fortunate, if he has another "Three Kings" in hand.

Mr. Carpenter's "Skyscrapers" is of recent remembrance and was welcomed accordingly, the house staying to a late hour for the end of last night's double bill. There was again applause not unmixed with amazement at the "cubist" scenery, the grotesque movements of black-clad workmen and livelier paces of dancers from "Coney Island." Mollie Friedenthal, one of the accomplished ballerinas of the house, for the first time essayed "The Strutter," so manfully danced by Albert Troy last season. Rita De Leporte and Roger Dodge returned in the rôles of Harsolt and White Wings. A holiday mood prevailed, off stage and on, as the old opera house rang to music "of the future."

8 NEW PLAYS NEXT WEEK.

"Ballyhoo," Latest Announced, to Open at 49th St. Theatre Tuesday.

Eight new attractions are scheduled to open next week, the latest announced being "Ballyhoo," a play by Kate Horton, with Eric Dressler and Minna Gombel in the cast, which is coming to the Forty-ninth Street Theatre on Tuesday. The revised list of openings number five on Monday night, two on Tuesday night and one on Wednesday night.

The Monday premières are "The Brothers Karamasov," at the Guild Theatre; "The Nightingale," at Jolson's Fifty-ninth Street Theatre; Earl Carroll "Vanities," at the Earl Carroll Theatre; "Jacob's Dream," instead of "The Golem" as previously announced, at the Mansfield Theatre, and "Faust," at the Edyth Totten Theatre.

A Tuesday opening, besides "Ballyhoo," will include "Lace Petticoat" at the Forrest Theatre and on Wednesday "Junk" will have its premiere at the Garrick Theatre.

KLEIBER TO MARRY TODAY.

Berlin Opera Director to Wed California Girl He Met on Visit Here.

Copyright, 1926, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 29.—Immediately upon her arrival at Hamburg tomorrow Ruth Goodrich of California will be wedded to Erich Kleiber, General Director of Music of the State Opera in Berlin. The romance started several years ago when Kleiber visited America. Although Kleiber has not seen his fiancée since then, they have kept up a steady correspondence.

Only intimate friends of the music director knew of his engagement and that he was going to Hamburg today to meet his fiancée.

Although storms delayed the liner's arrival the passengers are expected to land in the morning and the ceremony will be held as soon as the couple are able to speed from the boat to the church.

MANTON-RAMBEAU CASE UP.

Court Reserves Decision on Plea to Reopen $150,000 Suit.

Supreme Court Justice Crain reserved decision yesterday on an application by Mrs. Mabel Manton, divorced wife of William Kevitt Manton, to open her default in serving her complaint in a $150,000 alienation suit against Marjorie Rambeau, named as corespondent in the divorce suit, although the time expired nearly a year ago. Her present attorney said that the delay was occasioned partly by efforts to bring about a settlement of the entire litigation last February, when a jury was considering the divorce case. Mrs. Manton had the case restored to the calendar and retried recently because Manton did not keep an agreement to pay her one-third of his salary for the support of herself and her two children.

Mrs. Manton now alleges that for some reason which she doesn't know her former attorney never served the complaint in the case against Miss Rambeau, but counsel for the actress asserted that the plaintiff was not entitled to the relief asked for because of unwarranted neglect. It was suggested that Mrs. Manton could bring a new action, but her attorney replied that it would be difficult to effect service on Miss Rambeau again.

THEATRICAL NOTES.

There will be four premieres tonight. "Chicago" will open at the Music Box; "New York Exchange" at the Klaw; "The Black Cockatoo" at the Comedy and "In Abraham's Bosom" at the Provincetown.

"The Little Spitfire" will move from the Cort Theatre to the Klaw a week from Monday. It is announced. "The Arabian Nightmare" will come to the Cort.

The Civic Repertory Theatre has withdrawn Rita Weidman's play, "Miss Faust," from its production schedule for this season. In its place "The Cradle Song," from the Spanish of Sierra, will be presented on Jan. 24.

Beth Beri will be added to "Rufus Le Maire's Affairs" when that revue opens at the new Lafayette Theatre early in March.

Wyn Richmond, who has been appearing in "Oh, Please," will leave for Australia next week to play the title role in "Sunny."

The Shuberts' next operetta, hitherto called "Barbara Fritchie," will instead be known as "My Maryland." Dorothy Donnelly has written the book and lyrics, and Sigmund Romberg the music. The piece will open in Brooklyn on Jan. 10, with a cast including Walter Regan, Herbert Corthell, George Rosener, Nate Wagner, Nydia d'Arnell and Fuller Mellish.

Irene Bordoni will appear in vaudeville for the Keith-Albee and Orpheum Circuits at a ceremony in Chanin's Forty-sixth Street Theatre this afternoon.

A dinner in honor of Elsie Janis will be given at the Woodstock Hotel this evening by the New York Branch of the League of American Pen Women, Inc.

The Ziegfeld production, "Rio Rita," opened last night at the Colonial Theatre, Boston.

"Junk," a play which will be presented at the Garrick next Wednesday night, will open tonight at Dayton, Ohio. The author is Edwin B. Self, a resident of that city.

NEW AMSTERDAM THEATER, 42d ST., WEST OF BROADWAY. EVES. 8:30. MATINEES DILLINGHAM, RINGFIELD, Mgr. Dir.

NEXT MATINEE SATURDAY, 2:30 POP. PRICED MAT. WED., $2.50

This Funny World

ZIEGFELD'S

Latest and Greatest Musical Comedy Hit

BETSY

with BELLE BAKER

ALLEN KEARNS and JIMMY HUSSEY

BORRAH MINNEVITCH'S HARMONICA SYMPHONY ORCHESTRA

GREATEST DANCING CHORUS IN THE WORLD

Staged by SAMMY LEE

A SENSATION!

A 20 DOLLAR SHOW AT PRICES WITHIN REACH OF ALL

$1.00 to $4.00

No Higher! 458 Res'd Seats at $1.

Mr. Ziegfeld begs to acknowledge the public's appreciation. New Year's Eve sold out one hour after sale opened. Why? NO HOLD-UP PRICES —See the Best at Reasonable Prices.

SEATS ON SALE FOR THE FIRST 8 WEEKS

TONIGHT at 8:30 SAM H. HARRIS will present FRANCINE LARRIMORE IN "CHICAGO"

A Satirical Comedy by Maurine Watkins

MUSIC BOX Theatre 45 ST. Seats Now at Box Office for Opening Night, New Year's Eve, & Other Performances.

6th YEAR! ANNE NICHOLS' 6th YEAR!

Abie's Irish Rose

REPUBLIC Thea. 42d, W. of B'way. Evs. 8:30. Mats. Wed. & Sat. 2:30.

Martin Beck Theatre 45th Street and 8th Ave. Phone 6100. Evs. 8:30. Mats. Wed. & Sat. 2:30.

BEST OF ALL MYSTERY PLAYS! WOODEN KIMONO

ASTOR B'WAY 45th TWICE 2:30 DAILY 8:30

THE BIG PARADE

2nd YEAR Sun. & Hol. Mat. at 3

3 Performances NEW YEAR'S EVE Friday, Dec. 31st. 2:30—8:30—11:30

"The Devil in the Cheese"

Tom Cushing's Comedy, at The Charles Hopkins Theater, 155 W. 49th St. Circle 6444. Mats. Tom'w and Sat. at 2:30. Evs. 8:30. A Charles Hopkins Production.

THE STRANGE PRINCE

52nd ST. THEA. W. of 8th Av. Evs. 8:30 MATS. WED. & SAT. AT 2:30

CIVIC REPERTORY Cor. 6 Av. & 14 St. Tel. Watkins 7107.

Eva Le Gallienne

Tonight, "Twelfth Night"; Fri. Mat., "Master Builder"; Fri. Eve., "La Locandiera"; Sat. Mat., "Twelfth Night"; Sat. Eve., "La Locandiera"; Mon. Mat., "Twelfth Night"; Mon. Eve., "Master Builder"; Tues. Mat., "Twelfth Night"; Tues. Eve., "La Locandiera"; Thurs. Mat., "Master Builder." Evs. & Sat. Mat. 50c to $1.50. Wed. Mat. 50c-$1.

EXTRA MATINEE TOMORROW "THE MASTER BUILDER"

NOW WALLACK'S Th., W. 42 St. Evs. 8:30 Mats. Wed. & Sat., 2:30. AT New York's Most Exciting Comedy.

THIS WOMAN BUSINESS

with O. P. HEGGIE, GENEVIEVE TOBIN and EDWARD BIGBY.

SELWYN Theatre, W. 42 St. Evs. 8:15 Sharp Matinees Wed. & Sat., 2:15.

"One of the most sustained and moving emotional dramas of the season. Perfectly cast."—Times.

THE Constant Nymph

DAVID BELASCO presents LENORE ULRIC as Lulu Belle, supported by Henry Hull and exceptional cast, at the Belasco Theatre, W. 44th St. Evs. at 8:30. Mts. Today & Sat., 2:30.

EMPIRE Broadway at 40 St. Tel. 1600. Mats. Today, Tomorrow & Sat. Xmas Eve. MATS. TODAY and Tomorrow (Friday), 2:30.

THE CAPTIVE

Edward Knoblock's Version of Edouard Bourdet's Drama. HELEN HAYES, LEE BAKER, ALEXANDER KIRKLAND. Entire Mezz. & Fop. Prices, Jan. 4 & 5.

HENRY MILLER'S THEATRE, 124 West 43d St. Evs. 8:30. Mats. Today & Sat. 2:30

Holbrook Blinn PEER GYNT McCLAIRE'S "The Play's the Thing"

Mts. Mats. Pop. Prices, Tomorrow and Jan. 3.

GEORGE WHITE'S APOLLO West 42d St. Evs. 8:30. Matinees Today, Sat. & Sat., 2:30.

GEORGE WHITE'S SCANDALS

Owing to demand for seats SPECIAL POP. PRICED MATS. TODAY & TOMOR'W

LON CHANEY in TELL IT TO THE MARINES

A Metro-Goldwyn-Mayer Picture

Funniest Musical Show in Town with TWINKLE TWINKLE JOE E. BROWN ONA MUNSON LIBERTY West 42 St. Dir. A. L. Erlanger

Mats. Today, Tomorrow & Sat.

NIGHT-HAWK with CARROLL McCOMAS FROM THE PLAZA IN PARK AVENUE ATOP NEW AMSTERDAM

Matinee Today 2:30

Chanin's Mansfield 47 St. W. of B'y. Evs. 8:50 Matinee Saturday, 2:30.

THE MOSCOW HABIMA THEATRE LAST 3 "THE DYBBUK" Beg. Monday: "JACOB'S DREAM."

THE BEST DRAMA IN TOWN

THE NOOSE

Ask Anybody Who Has Seen It. HUDSON, W. of B'way. Evs. 8:30. Mts. Wed. & Sat., 2:30.

5th BIG MONTH OF THE COMEDY HIT

THE LITTLE SPITFIRE

CORT, W. 48th St. Mats. Wed. & Sat., 2:30.

MAYFAIR Thea., 44 St., E. of B'y. Evs. 8:30. Mats. Daily This Week, 2:30.

CHARLES GILPIN in Eugene O'Neill's "EMPEROR JONES"

MATINEES DAILY THIS WEEK

MAE WEST in SEX

DALY'S 63d St. Thea. Mats. Wed. & Sat., 2:30. Seats now for New Year's Eve., $4.40 Top

Greenwich Village Evs. 8:30. MAT. TODAY, 2:30

PRINCESS THE GLORIOUS HOLIDAY TURANDOT Reserved New Year's Eve Reservations Now

SEATS NOW ON SALE

The MESSRS. SHUBERT Announce the premiere of ELEANOR in THE PAINTER—NIGHTINGALE

A MUSICAL ROMANCE BASED ON THE LIFE OF JENNY LIND with STANLEY LUPINO—THOMAS A. WISE—RALPH ERROLLE

JOLSON'S Theatre, 59th St. & 7th Ave. MONDAY JAN. 3

WINTER GARDEN Evs. 8:15. Matinees Tues. Thurs. & Sat. MATINEE TODAY THE NEW 1927 The Very Last Word in Revues

GAY PAREE

Absolutely New in Every Detail

SHUBERT Thea., 44th, W. of B'y. Evs. 8:45. Mats. Sat. and Wed. 2:30. THE REIGNING MUSICAL HIT

COUNTESS MARITZA

Cosmopolitan Thea., Col. Cir. Evs. 8:30. Mats. Tomorrow & Sat. LAST 5 TIMES TONIGHT—"LA DAME AUX CAMELIAS" SOREL and Her COMEDIE FRANCAISE COMPANY

MOROSCO Thea., W. 45 St. Evs. 8:30. Mats. Sat. & Wed. 2:30. ANNE NICHOLS presents

HOWDY KING! with MINOR WATSON

OH, KAY! Imperial W. 45 St. Evs. 8:25. Mats. Sat. & Wed. 2:25.

Musical Comedy Hit

Gertrude Lawrence Oscar Shaw Victor Moore

Season's Biggest Laugh Hit!!!

The story of a clergyman who became a regular "Buddie"

NEW COMEDY TRIUMPH

THE PADRE

"Highly effective entertainment."—Times.

With LEO CARRILLO

"Never was more noble."—Herald Trib.

RITZ Thea., 48th, W. of B'y. Evenings at 8:30. MATINEES SATURDAY & WEDNESDAY

KOW ELTINGE Thea., W. 42 St. Evs. 8:30. Mats. Sat. & Wed., 2:30. AT "PERFECTLY IRRESISTIBLE."—American.

"WE AMERICANS"

157th Performance—LAST 5 TIMES

LOOSE ANKLES

GARRICK 65 W. 35th St. Evs. 8:40. Mats. Today & Sat., 2:40.

BEG'G WED., JAN. 5 SEATS NOW A NEW PLAY "JUNK"

SYDNEY GREENSTREET and EMMA DUNN

COMEDY 41st, E. of B'way. TONIGHT A New Play of New York Life.

THE BLACK COCKATOO with Anne Forrest and James Crane

HOLIDAY MATINEE TODAY

2 GIRLS WANTED

Evs. 8:30. Matinee at 2:30

LITTLE THEATRE, West 44th St.

OTHER MATINEES TOMORROW & SATURDAY

Ambassador Mats. To-day & Sat., 2:30.

POPULAR PRICE MAT. TODAY

THE ACE OF MUSICAL COMEDIES

QUEEN HIGH

With CHARLES RUGGLES, FRANK McINTYRE, LUELLA GEAR & 48 Others.

ETHEL MAXINE ELLIOTT'S THEATRE, WEST 39TH ST.

BARRYMORE

Matinees SAT. & WED., 2:30. in The Constant Wife by W. Somerset Maugham

EXTRA MATS. TOMOR'W & FRI., JAN. 7

JOLSON'S Theatre, 59th St. and 7th Ave. Evs. 8:30. $1, $2 & $3.

French Opera Comique—Last 2 Perfs. JENNY SYRIL in Offenbach's Tuneful Opera Bouffe LA PERICHOLE

Mats. Today & Sat.—$1.00, $1.50 & $2.

NATIONAL Th., 41 St., W. of B'y. Evs. 8:30. Mats. SAT. & WED., 2:30.

GEORGE M. COHAN presents The Thrilling Hit Yellow!

BOOTH THEATRE W. 45th St. Evs. 8:30. Matinees Sat. & Wed., 2:30.

(For a Limited Engagement)

OTIS SKINNER in "The Honor of the Family"

49th ST. Th., W. of B'way. Evs. 8:30. [Last 4 Times. Last Matinee, Sat., 2:30.

WM. HODGE in his great laugh hit The JUDGE'S HUSBAND

KLAW Theatre, 45th West of Broadway. Opening POSITIVELY TO-NIGHT at 8:30

NEW YORK EXCHANGE

A Page from the Night Life in the "Roaring Forties"

By PETER GLENNY

with ALISON SKIPWORTH and SYDNEY SHIELDS CAST of 60

FIRST MATINEE SATURDAY

The TWO OUTSTANDING MUSICAL COMEDIES! A real holiday treat for you and the Children

2 MATS. THIS WEEK TODAY & SAT., 2:30.

KATJA

44th ST. THEA., W. of B'WAY. EVENINGS 8:30.

3 POPULAR MATS THIS WEEK $1.00, $1.50 AND $2.00. TODAY & SATURDAY, 2:30

CASTLES IN THE AIR

CENTURY THEA., 62nd ST. and CENT. PARK WEST—EVES. 8:30

EXTRA MATINEE TOMORROW, 50c to $2.50.

WALTER HAMPDEN in CAPONSACCHI

"His best since 'Cyrano'."—Telegram.

Hampden's Theatre, 62nd St. at B'way. Evs. 8:15. Mats. Tom'w, Sat. & Wed., 2:15. NEW YEAR'S EVE. PRICES 50c to $3.85

Mayor Walker Here Is A Clean Play—

The success of Brock Pemberton's production of J. Frank Davis' play "The Ladder" proves that the majority likes a clean play. And while educators and ministers endorse its moral value, the average theatre-goers praise its romantic appeal and beauty.

Brock Pemberton's Production THE LADDER By J. Frank Davis

now at the Waldorf Theatre 50th St., East of 7th Ave.

Tonight & Every Eve. (Except Mon.) Thro' Jan. 8 The Little Clay Cart

NEIGHBORHOOD PLAYHOUSE 466 Grand St. Orchard 7816. (In English)

Jan. 6 thro' Jan. 12 The DYBBUK

"We have knelt to Sorel, Simone, the celestial Sarah and to Raquel Meller. But never before have our semi-reflections to alien ideals been so honest and intelligent."—Percy Hammond, Tribune.

SACHA GUITRY and YVONNE PRINTEMPS with their entire French Company in MOZART FOR FOUR WEEKS ONLY. CHANIN'S 46 ST. THEATRE. Mats. Today & Sat. Seats Now on Sale for Entire Engagement.

PRINCESS Thea., 39th, E. of B'y. Evs. 8:30 Mats. TODAY & SAT. 2:30 ARNOLD BENNETT'S COMEDY The Great Adventure

"A HIT! A TRIUMPH!"—Morn. Telegraph

BAYES Thea., 44 St., W. of B'way. Evs. 8:30. Last Week. MATINEE TODAY, 2:30.

"Gertie" Matinees Daily This Week

Do you remember "Irene" and "Tangerine" ?

CARLE CARLTON, producer of those Historical Musical Triumphs, Announces the Premiere of His Newest Musical Piece

"Lace Petticoat"

with TOM BURKE

Stella Mayhew—James C. Morton Vivian Hart—Joseph Spros Luis Alberni—Richard Powell Adelaide & Hughes and a Beautiful Bouquet of Singing and Dancing Beauties with a Chorus of 100 Super Voices.

OPENING TUESDAY NIGHT, JAN. 4 FORREST THEA., 49th, W. of B'WAY. Evs. 8:30. Mats. Wed. & Sat.

Mail orders filled now. SEATS ON SALE TO-DAY.

The MOTION PICTURE WHAT PRICE GLORY

TWICE DAILY 2:30 and 8:30 SUN. MAT. at 3. All Seats Reserved

(Mon. Eve.) 50c to $1.50 EVES. 50c to $2.00

SAM H. HARRIS

THEA., 45 St., East West of B'way.

Presented by WILLIAM FOX

Vanderbilt Thea., W. 48 St. Evs. 8:30 Mats. Wed. & Sat., 2:30.

"Sprightly, imaginative musical comedy, has freshness, virility, vigor to the point of intensity."—N. Y. World.

PHELEN FORD PEGGY-ANN with LULU McCONNELL

In the New Musical Comedy Hit

PLAYHOUSE 48th St., E. of B'way. Evs. 8:30. Mats. Sat. & Wed., 2:30.

DAISY MAYME by GEORGE KELLY,

Author of "The Show-Off" and "Craig's Wife."

AN AMERICAN TRAGEDY

Dreiser's Exciting Melodrama

Longacre, W. 48. Mts. Sat. & Wed.

Matinee Today —and every day this week

Passionate Drama of the Sense.

THE SQUALL"

with BLANCHE TURKA

Extra Mats. Dec. 31, Jan. 1. Seats at box office 2 weeks ahead.

48TH ST. THEA.

PLYMOUTH THEA., West 45th St. Evs. 8:30. Mats. 2:30. WINTHROP AMES' GILBERT & SULLIVAN OPERA CO. EVES. (Ex. Thurs.) & THURS. & SAT. MATS. EXTRA MATINEE TOMORROW

Pirates of Penzance

THURSDAY EVENINGS ONLY Iolanthe

Theatre Guild Acting Company in PYGMALION

Week Jan. 3 Brothers Karamazov

GUILD Thea., W. 52d St. Evs. 8:30. Mats. Today & Sat., 2:30.

NED McCOBB'S DAUGHTER

Week Jan. 3 THE SILVER CORD

John Golden Th., 58th, E. of B'y. Circle 8600. Mts. Today, Sat. & Wed.

Casino Thea. 39 St. & B'way. Mats. Sat. & Wed. 2:30. SCHWAB and MANDEL'S Thrilling Musical Play

THE DESERT SONG

VIVIENNE SEGAL ROBERT HALLIDAY EDDIE BUZZELL PEARL REGAY

"A smashing hit."—N. Y. Sun.

GENTLEMEN PREFER BLONDES TIMES SQ. WEST 42 ST.

POPULAR MATINEE TODAY

SIXTH CAPACITY MONTH!

"AMERICANA"

BELMONT Thea., 48th, E. of B'y. Evs. 8:30. Matinee Today & Sat., 2:30.

THE LADDER

NOW at the New WALDORF

50th St., E. of B'way. Mats. Sat. & Wed.

Daily Mats. 50c to $1.00

THE FIRE BRIGADE ALL SEATS RESERVED

CENTRAL BROADWAY AT 47 ST.

TWICE DAILY, 2:45-8:45

A Metro-Goldwyn-Mayer Picture

BEYOND THE HORIZON

MATS. DAILY this week.

BIJOU Th., W. 45th St. Evs. 8:30. Eugene O'Neill's biography free with matinee orch. seat bought at boxoffice.

SELWYN Thea., Every SUNDAY NIGHT RUTH DRAPER in her CHARACTER SKETCHES Last 2 Weeks! Mgt. JAMES E. POND

"BROADWAY"

BROADHURST, W. 44 St. Mat. Today MATINEES DAILY THIS WEEK.

SHUBERT-RIVIERA 97th St. & B'way. Mat. Today. FAY BAINTER in "First Love"

with BRUCE McRAE Next Week LUDWIG SATZ in POTASH and PERLMUTTER, DETECTIVES

TOTTEN Thea., W. 48th. Chick. 1942 TONY SARG'S MARIONETTES "All Nuts and the Forty Thieves" (Xmas) and New Year's Eve. (Xmas) at 2:30. Daily Mats. Only at 2. Frl. & Sat. at 11 A.M. & 2 P.M.

"SEED OF THE BRUTE"

with ROBERT AMES

FORREST Th., 49th St., W. of B'way. Evs. 8:30. Mats. TODAY & SAT. 2:30.

METROPOLITAN OPERA HOUSE AIDA

THIS AFT. at 2.

Rethberg, Gordon, Ryan; Martinelli, Basiola, Pinza, Macpherson, Feltrinelli, Serafin. Ton't & Tarasov; Jurita, Attwood; Lauri-Volpi, DeLuca, Bada, Tedesco, Ludikar; Altglass, Ormandy, Serafin. Fri. 8:15. Zanelli, Bodanzky, Tas'er, Sunder, Laubenthal, Schutzendorf, Bender, Meader, Ladikar, Bodnitzky. Sat. 2. Cond. Bella Bera, Kids, Maloney, Anthony, Westfall, Gigli, Ruffo, Bada, Dido, Feltrinelli, Serafin. Skyscrapers. Del'scorts, Friedenthal, Dodge, Hasselmans. Sat. 8:45. Tangheroni, Easton, Telva, Fleischer, Tauscher, Whitehill, Bender, Meader, Bloch, Gabor, Wolfe, Mardones, Men., 7:30, Meistersinger, Easton, Howard; Tauber, Schorr, Bender, Schutzendorf, Meader, Tibbett, Bodansky. Wed., 8:15, Tristan, Delia Rizzi, Mattfeld, Olitzka, Ponselle, De Luca, Baccaloni, Picco, Anantian, Serafin. Thurs., 7:45, Lohengrin, Easton, Matzenauer, Tauscher, Schorr, Gustafson, Tibbett, Bodansky.

SUN., JAN. 2, SPECIAL HOLIDAY CONCERTS At Popular Prices: 50c to $2.50.

4 P.T. at 2: Fletcher, Hunter, Yeatjer; Lauri-Volpi, Malatesta, Picco, Tibbett, Cond., Baklanoff.

EVE. at 8:30: Rosa Ponselle, Carmela Ponselle; Ryan, Tokatyan, Bastois, Cond. Bamboschek.

SPECIAL MATINEE PERFORMANCE: WED., JAN. 5, at 2. Cavall. Rust. & Pagliacci

Jeritza, Wakefield; Chamlee, Bastois, Bellezza, Mario; Martinelli, Ruffo, Tedesco, Cehanovsky, Bellezza.

KNABE PIANO USED EXCLUSIVELY.

N. Y. SYMPHONY WALTER DAMROSCH, Conductor.

CARNEGIE HALL TODAY, at 2 SOLOIST GIANNINI

Brahms, Tschaikowsky, Sibelius, Wagner, Strauss.

CARNEGIE HALL, Sat. Aft., Jan. 1 GALA HOLIDAY PROGRAM SYMPHONY CONCERT FOR YOUNG PEOPLE Including the Madrigal Choir of the Institute of Musical Art, Margarete Dessoff, Conductor.

MECCA AUDITORIUM, Sun. Aft., JAN. 2 SOLOIST GIANNINI

Brahms—Tschaikowsky—Wagner

Tickets now at Carnegie Hall box office. Mecca tickets at Symphony office, Steinway Hall, 113 W. 57th St. GEORGE ENGLES, Manager. (Steinway Piano)

PHILHARMONIC MENGELBERG, Conductor

CARNEGIE HALL, TONIGHT at 8:30 Tomorrow Afternoon at 2:30 Soloist: ALFRED CORTOT, Pianist ALL-BEETHOVEN PROGRAM

ACOLIAN HALL Wed. Aft., Jan. 5, at 3:00

CORTOT

Farewell New York Recital. (Steinway)

WANAMAKER AUDITORIUM Thursday, December 30th, at 4 o'clock P.M. Farewell Concert by Pro-Arte Quartette, Brussels

Marcel Grandjany, Harp R. Meredith Willson, Flute

Admission cards by request at Auditorium office.

ACOLIAN HALL TONIGHT, at 9 Second Concert MUSICAL ART QUARTET

Sascha Jacobsen—Louis Kaufman Bernard Ocko—Marie Rosenoff Rosenoff in Schubert and Mozart Quartets.

TIMES SQ. Theatre, SUN. EVE., JAN. 9 James E. Fend presents MME. NINA TARASOVA in VIVID SONG PICTURES of RUSSIA Entirely New Program. (Hardman Piano)

PHILADELPHIA ORCHESTRA LEOPOLD STOKOWSKI, Conductor

CARNEGIE HALL TUESDAY EVENING JAN. 4 at 8:30 Steinway Piano

MOTION PICTURES.

THE THRILL OF A LIFETIME WHEN "OLD IRONSIDES" Sweeps into Action on the Largest Screen in the World AT THE RIVOLI Broadway at 49th Street

All Seats Reserved

A New Policy in a Theatre Worthy of this Great Attraction

2:30—Twice Daily—8:30

Sunday & Holiday Matinees at 3

Mats. 50c to $1.10-Eves. 50c to $2.20

MOTION PICTURES.

THE TIME: starting this Saturday THE PLACE: at the Capitol Theatre THE BOY: WILLIAM HAINES THE GIRL: Claire Windsor DON'T DARE MISS IT!

A LITTLE JOURNEY

SATURDAY CAPITOL

Metro-Goldwyn-Mayer Picture

Big New Year's Program

WARNER BROS. PRESENT SYD Chaplin as Old Bill in "The Better 'Ole" and VITAPHONE

Bring the Family!

PRESENTATIONS

AL JOLSON, ELSIE JANIS, GEORGE JESSEL, WILLIE AND EUGENE HOWARD, BRUCE BAIRNSFATHER, FOUR ARISTOCRATS, REGINALD WERRENRATH.

B. S. MOSS' COLONY BROADWAY AT 53RD STREET

Special Midnite Performance New Year's Eve—11:30. No Advance in Prices.

B. S. MOSS' THEATRES

CAMEO 42 St. & B'way Midnite Show New Year's Eve. at 11:30

African Jungle Thriller The GORILLA HUNT

In "Old Bill" French Last Laugh at Charlie Chaplin Comedy

B'WAY At 41st Street Midnite Show New Year's Eve. at 11:00

1st New York Showing REDHEADS PREFERRED with Raymond Hitchcock & KEITH-ALBEE ACTS & FIGHT PICTURES—Mahoney vs. Persson, also.

LOEW'S STATE & METROPOLITAN B'way at 45 St. Broadway

EDDIE CANTOR in "KID BOOTS" with Clara Bow Billie Dove

—VAUDEVILLE— At the State—SIDELI & BLAKE At the Metropolitan—O'Rarke Zammel & Orch.

FOURTH BIG WEEK. The Season's Biggest Picture JULES VERNE'S Michael Strogoff

GEO. M. COHAN B'WAY, NEAR 42ND ST. TWICE DAILY, 2:30-8:30

PLAZA Mad. Ave. & 58th St. LEATRICE JOY in "FOR ALIMONY ONLY" also JOHNNY HINES in "STEPPING ALONG"

LOEW'S LEXINGTON Lex. Av. at 51st St. REX INGRAM'S "THE MAGICIAN" with ALICE TERRY

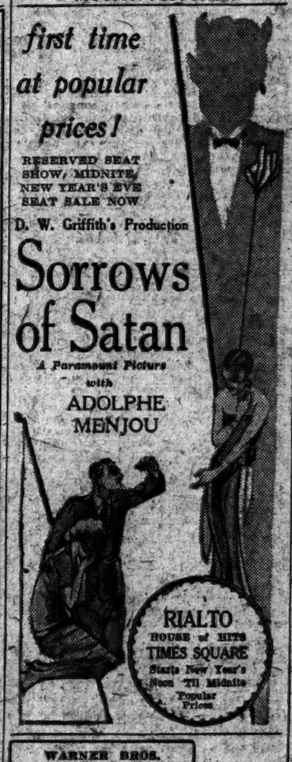
MOTION PICTURES.

first time at popular prices!

RESERVED SEAT SHOW, MIDNITE, NEW YEAR'S EVE SEAT SALE NOW

D. W. Griffith's Production Sorrows of Satan

A Paramount Picture with ADOLPHE MENJOU



RIALTO HOUSE of HITS TIMES SQUARE Starts New Year's Noon 'Til Midnite Popular Prices

WARNER BROS. PRESENT JOHN Barrymore in "DON JUAN" and VITAPHONE

Bring the Family!

PRESENTATIONS

GIOVANNI MARTINELLI, MISCHA ELMAN—ANNA CASE—HENRY HADLEY and NEW YORK PHILHARMONIC ORCHESTRA OF 107 CONCERT MUSICIANS.

WARNER THEATRE BROADWAY AT 52ND STREET

Special Midnite Performance New Year's Eve—11:30. No Advance in Prices.

POTEMKIN

SENSATIONAL RUSSIAN FILM

CHANIN'S BILTMORE Thea., 47 St. W. of B'way Twice Daily, 2:30-8:30

Midnite Show 11:30 P. M. New Year's Eve

MARK STRAND B'way at 47 St.

Colleen Moore in "Twinkletoes"

Most Elaborate Spectacle ever staged. MARK STRAND YULETIDE FROLIC. EXTRA MIDNIGHT SHOW NEW YEAR'S EVE STARTING 11:30

Prices Daily 25c—$1.65

Beau Geste

CRITERION B'way & 44. Midnight Show New Year's Eve.

PARAMOUNT Theatre, Times Sq.

Reginald Denny in "THE CHEERFUL FRAUD"

Midnight Show New Year's Eve

CAPITOL B'way 51 St. MAE MURRAY in "VALENCIA"

CAPITOL GRAND ORCHESTRA

INTERCOLLEGIATE HOCKEY

Madison Square Garden

YALE UNIVERSITY vs. McGILL UNIVERSITY

Tonight, Dec. 30, 8:30 P. M.

HIPPODROME CONTINUOUS 12-11 P. M. Merriest Week of the Year

KEITH-ALBEE VAUDEVILLE & TOYTOWN Mats. Daily 35c Exc. Sat. & Sun. with Wm. Boyd NIGHTS 50c & Oliver Far & Orch. SPECIAL New Year's Eve. at 11 P. M. All Reserved Seats

LENOX LITTLE THEATRE, 82 East 78th Street For the benefit of the Child Education Foundation

BOBBY FULTON'S PUPPETS

Thursday, December 30—Matinee 2:30 P. M. Evening 8:30 P. M.

Friday, December 31—Matinee 2:30 P. M. Seats on sale at theatre.

COLUMBIA B'way 47th St. Daily Mats. $2c to $1 Nights 50c to $1.50

Broadway Brevities A Fast Stepping Revue Burlesque Revue

Extra—MABEL STARK & Her Man-Eating Tiger Big Midnite Rambles New Year's Eve. 11:30.

OPERA TICKETS Phone 8726 PENNSYLVANIA

Choice Seats Tonight & all Operas. All parts of the house. Subscriptions bought, sold, exchanged. Open Sunday.

CONSOLI AGENCY 141 West 40TH ST. Just West of Broadway

BROOKLYN AMUSEMENTS.

BROOKLYN ACADEMY OF MUSIC MON. EVE., JAN. 3rd

FRANK SPEAIGHT DICKENS RECITALS

Tickets 10c, 75c, $1.10 At Box Office Now.

The ALABAM'S WIDE OPEN

The law is on our side Because we're on The side of the law.

And speaking of sides— Don't find yourself On the outside Longing to get inside On New Year's Eve.

Every Eve is "New Year's Eve" At the Alabam'!

Fifth Successive Season.

TONIGHT And every night 2 Revues—12 and 2

CLUB ALABAM'

44th Street Theatre Building Just West of Broadway

For Reservations Lackawanna 7845

ROSE MARIE—MAJESTIC, W. 44 St. Evs. 8:30. Mats. Wed. & Sat. 2:30.

CLARK & McCULLOUGH in "THE RAMBLERS" with MARIE SAXON

The Current Season's Unrivalled Musical Comedy Success! LYRIC THEATRE—WEST 42ND STREET

LAST WEEK Earl Carroll 8th Edition VANITIES Mats. Today &

The Long-Bell Lumber Company

Convertible 6-Year
6% Collateral Gold Notes, 1931

These notes, direct obligations of Company believed to be largest lumber manufacturer and distributor in world under single management, are secured by pledge with Trustee of like amount of Longviews, Portland & Northern Railway First Mortgage 6% Gold Bonds, into which they are convertible on attractive basis.

Recent earnings of Company over 2.55 times interest requirements of secured debt outstanding, including these notes.

Price 98 and interest To yield 8.50%

Send for Circular T-676

E. H. Rollins & Sons
Founded 1876
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Diversified Investment in Chain Store Preferred Stocks

Average Yield 6¾%

We have prepared a circular containing a chart and pertinent statistics covering Chain Store Preferred Stocks.

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Merrill, Lynch & Co.
Members New York Stock Exchange
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To yield 4.15%

Oregon
4½s, due October, 1944
To yield 4.15%

Virginia
4½s, due 1931-36
To yield 4.05%

Legal investment for Savings Banks and Trust Funds in New York State.

Blodget & Co.
120 Broadway, New York
Boston Providence
Chicago Hartford

Weekly Market Letter

The Outlook for Increased Dividends in 1927

Copy on request

Tobey & Kirk
Established 1838
Members N. Y. Stock Exchange
25 Broad St. New York

J. G. White & Company
INCORPORATED
37 WALL STREET NEW YORK

FINANCIAL MARKETS

Stocks Recover—Money 5½—Sterling and Francs in Firmer Trend.

The downward readjustment of Tuesday on the Stock Exchange did not continue yesterday. Instead, after some early weakness a very general recovery occurred, in which part but by no means all of the previous day's losses were regained. Wall Street had no particular theory for the change of attitude; indeed, in its present mood the speculative community is disposed to accept an advancing market as a matter of course, but to be strict and severe in requiring explanation for a fall in prices. Yet the movement of yesterday was comprehensible enough. The violence of Tuesday's decline must have cleared out a good many weak speculative positions; the suddenness and the very considerable scope of the declines made recovery probable, especially when the break of the previous day had no relation whatever to the news.

Presumably, also, the absurdity of Tuesday's explanations had begun to appeal to Wall Street. When a market gets to the point of ascribing a hysterical and general break to the fact that one industrial company had doubled its cash dividend instead of distributing paper certificates, it is either out of intelligible arguments or else has lost its sense of humor. It is well known that the same news development may serve either as a "bull point" or as a "bear point," according to the market's general attitude, but it is possible to strain such convenient reasoning too far.

Even yesterday there were some net declines, and there was a good deal of irregularity distributed weakness in the early hours, before general recovery began. But a balance for the day ranged from 1 to 6 points, and the stock market closed around the best prices of the day. At the close, free-from-all-doubt-and-fear, the previous day's break as a "healthy reaction"—a favorite phrase, which Wall Street uses with the same kind of pleasant reminiscent emotions as a hospital patient might display in describing his feelings about a surgical operation.

The Stock Exchange money rate did not change, the 5½ per cent. figure is lower than that of a year ago, when 6 per cent. ruled throughout the last week of December. This relatively more comfortable position may reflect the fact that loans on stock and bond collateral by New York banks, for their own account alone, are $253,000,000 less than a year ago, although the reduction for all reporting banks of the Federal system is only $25,000,000. But reference to the table, lately published by the Reserve Board and giving classified New York "brokers' loans" at dates before their regular publication began last January, shows that such loans now outstanding on New York bank books, for account of out-of-town correspondents and others, are apparently $170,000,000 greater than a year ago.

Yesterday's report on railway freight loadings in the week ending Dec. 18 attracted no great notice. Another decrease occurred from the same week of 1925, making the fortnight's total loadings less than last year's by 29,124 cars. Since only three earlier full weeks in the present year had fallen below 1925, all occurring in January, the December comparisons were interesting chiefly as exceptions. The singularly varied railway earnings reports for November (whose preponderant trend, however, now appears to be for substantial increase over 1925) leaves December's results a matter of conjecture. They will hardly affect, however, the position which this year's net operating income has already achieved, of the most brilliant showing in the history of American railroading. That this forward movement of the two past years has occurred with what would once have been called extremely slight addition of new mileage, testifies both to the excellent condition of the roads and to the country's prosperity.

NEW YORK STOCK EXCHANGE

WEDNESDAY, DECEMBER 29, 1926.

Day's Sales.	Tuesday.	Monday.	A Year Ago.	Two Years Ago.
1,678,293	1,982,033	1,714,399	1,964,520	1,607,617

Same Period

Year to Date.	1925.	1924.	1923.	1922.
446,277,741	450,158,178	282,032,923	287,276,927	260,753,997

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

1926 High.	1926 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
128¾	94¾	600	Chi. Pneumatic Tool (6)	123	124¾	123	124¾	+ ¼	124	124⅝
71¾	40¾	6,400	Chi. Rock Island & Pac.	67⅜	69	67¾	69	+ 1	69⅛	69⅜
98	65¾	1,600	Chi. R. I. & Pac. pf. (6)	95¾	96⅝	95¾	96¼	+ ⅜	95¾	96
60¾	45¾	900	Chiles Company (12.40)	49¾	50	49¾	50		50	52
94¾	83	4,000	Chile Copper (4⅜)	84	84	83¾	84	+ ⅛	83⅝	83¾
29¾	20¼	500	Chilean-Cigar (2.40)	21	21	21	21		20¾	21
24⅝	23¾	20,700	Chrysler Corp. (2)	41¾	43¾	41¾	42⅝	+ 1¼	42	42¼
275	173¼	45	G. I. C. & St. L. (7) o.i.	265	265	265	265		265	278
98½	80	300	Cluett, Peabody (6)	90¾	98½	90¾	98½	+ 6¾	98	98½
174¾	123	2,400	Coca-Cola (7)	172	177	171¾	175	+ 1½	173⅝	173¾
44¾	24¾	5,400	Colling & Aikman (4)	43¾	45¾	43¾	45¼	+ 1½	45¼	45½
128½	96¾	400	Collins & Aikman pf. (7)	127	130	127	128		128	132
29¾	27¾	1,000	Colorado Fuel & Iron	43¾	43¾	43	43¾		43¾	45
95¾	85	400	Colorado & Southern (3)	89¾	92¾	89¾	91	+ 1¼	91	91½
85¾	85¾	1,000	Col. Gas & El., new (5)	85¾	85¾	85¾	85¾		85¾	86
101¾	100	200	Col. G. & E. pf. A. n.(6)	101	101¾	101	101¾	+ ¾	101¾	101¾
70¾	56	300	Columbian Carbon (4)	65¾	67¾	65¾	67	+ 1¾	67	67¼
47¾	17¾	400	Com'l Credit (1)	18¾	18¾	18¾	18¾		18	18¾
227	151¾	2,900	Com'l Solvents, B (8)	223	231	222½	230	+ 8	229	230
142¾	124¾	7,500	Congoleum-Nairn	127¾	131	125¾	126	+ ¾	126	126¼
126	120	100	Consume Cigar (3)	83¾	83¾	83	83		54½	55
1	1	100	Conley Tin Foil stamped	1	1	1	1		1	1
57¾	45¾	2,200	Consol. Cigar (7)	45¾	54¾	45¾	53¾	+ 6¾	53¾	54
6¾	1¾	400	Consol. Distributors	1¾	1¾	1¾	1¾		1¾	1¾
115¾	87	4,700	Consol. Gas (5)	103¾	109¾	103¾	109¼	+ 1¼	109	109¼
78¾	63¾	300	Cons. R. R. of Cuba pf.(6)	70¾	73¾	70¾	73¾		73	74
77¾	61¾	400	Consol. Textile	57¾	57¾	57¾	57¾		57¾	58
96	80¾	9,600	Cont'l Baking, A (6)	62¾	66¾	59¾	61¾		61	61¾
17¾	7¾	13,500	Cont'l Baking, B	8	8¾	8	8¾		8¾	8¾
90¾	87	500	Cont'l Baking pf. (8)	89¾	91	89¾	91	+ 1¼	90¾	91
72¾	70	2,500	Cont'l Can (6)	72¾	74	72¾	73¾		73¾	74
144¾	121¼	1,600	Cont'l Insurance (6)	129¾	140	129¾	140	+ 4	139	141
15¾	7¾	10,400	Cont'l Motors (80c)	12¾	13	12¾	13	+ ¼	12¾	13
51¾	35¾	3,900	Corn Prod. Ref. (12¾)	50	50	49¾	50		49¾	50
108	97¾	100	Crown W. Pap. 1st pf.(7)	97¾	97¾	97¾	97¾		97¾	100
92¾	64	1,000	Crucible Steel (6)	76¾	80	76¾	80	+ 3¼	80	80¼
11¾	8¾	600	Cuba Cane Sugar (1)	10	10	10	10		10	10¼
50¾	35¾	1,300	Cuba Cane Sugar pf.	46¾	47	46¾	47	+ ¼	47	47¼
53¾	28¾	1,800	Cuba Company (4)	32¾	32¾	31¾	32		32	32¼
30¾	26¾	2,000	Cuban-Amer. Sugar (1)	26¾	27	26¾	27		26¾	27
105	67¾	63	Cub.-Am. Sug. pf. (7) o. i.	103	101	101	101		101	110
51¾	35¾	500	Cudahy Packing (4)	52¾	52¾	52¾	52¾	+ ¾	53	53¾
108	77¾	100	Cushman's Sons (8)	105	105	105	105	+ ¾	105	106
51	32	200	Cuyamel Fruit	32¾	32¾	32¾	32¾	+ ¾	32¾	33
46¾	23¾	6,000	Davison Chemical	28¼	28¾	28	28	— ¾	28	28¾
183½	150¾	300	Del. & Hudson (9)	172¾	173	172¾	173	+ 1	172	174
153¾	133	700	Del., Lack. & West. (7)	147	147	146	146¾	+ ¼	146¾	148
47	37¾	300	Den. & Rio Gd. West. pf.	42	42¾	42	42¾		42¾	43
141¾	124¾	600	Detroit Edison Co. (8)	135	135	135	135	+ ¾	135	136
104¾	91	700	Devoe & Reyn., A (2.40)	39¾	40	39	40		39¾	40¾
47¾	21¼	7,900	Dodge Brothers, Class A	27¼	27¼	26¾	27¼	+ ¼	27¼	27½
90	75¾	500	Dodge Brothers pf. (7)	82¾	82¾	82¾	82¾		82¾	85¾
39	8	1,100	Dome Mines (2)	11¾	11¾	11¾	11¾		11	11¾
133¾	107	9,400	du Pont de Nemo. (12)	177¾	178	175¾	179	+ 2½	178¾	179
110¾	100¾	100	du Pont 6% deb (6)	109	109	109	109		107¾	108
126¾	106¾	3,100	Eastman Kodak (18)	132¾	134¾	131¾	134	+ 2	133¾	134½
32¾	23	100	Eaton Axle & Spring (2)	24¾	24¾	24¾	24¾		24¾	25¾
30¾	10¾	600	Eisenlohr & Bros.	12	12	11¾	11¾		11¾	12
16	4	4,400	Electric Boat	14½	15	14	15	+ ¾	15	15¼
34¾	19¾	6,900	Electric Power & Light	17¾	18¾	17¾	18¾	+ 1	18¾	18¾
107¾	100	100	Elec. P. & L. pf. (7)	99¾	99¾	99¾	99¾	+ ¾	99¾	100
110¾	102¾	100	Elec. P. & L. pf. cf full pd.(7)	104	104	104	104	+ ¾	104	106
78¾	32¾	11,150	Electric Refrigeration(c2)	35	35¾	34	34¾	+ ¾	35¾	35¾
94¾	71¾	400	Elec. Stor. Battery (16)	79¾	80	79¾	80	+ 1	79¾	80¾
16¾	8¾	600	Elk Horn Coal	10¾	10¾	10¾	10¾		10	10¾
38	35	200	Emporium Corp. (2)	36	36	36	36		36	40
178¾	125¾	2,600	Endicott-Johnson (5)	67¾	67¾	67¼	67¼	+ ¼	67¾	67¾
34¾	19¾	1,000	Engineers Pub. Service	22¾	22¾	22¼	22¼	— ¼	22¾	23¾
96¾	62¾	200	Engineers P. Serv. pf. (7)	94¾	94¾	94	94		93	94¾
152¾	99¾	200	Equit. Off. Bldg. pf. (7)	121¾	122	121¼	122	+ 1	121	123
1	1	1,400	Erie	39¾	40¾	40	40¾		40¾	40¾
55¾	22¾	100	Erie 1st pf.	53	55	52¾	53		53¾	53¾
50¾	30	600	Erie 2d pf.	45¾	49¾	45¾	49¾	+ ¾	49	49¾
26¾	21¾	1,300	Erie Steam Shovel (2½)	24¾	24¾	24¼	24¾		24¾	25
68¾	43	2,500	Eureka Vac. Cleaner (4)	66	67¾	66	67¾	+ 1	67¾	67¾
59¾	39¾	1,000	Fairbanks Morse (3)	40¾	40¾	39¾	40		40	41
127¾	103¾	2,300	Famous Play.-Lasky (8)	113¾	113¾	112¾	113¾	+ ¾	113¾	113¾
124¾	115	200	Fam. Play.-Lasky pf. (8)	121¾	121¾	121¼	121¼		121¼	122¾
47¾	28	3,300	Fed. Lgt. & Trac. (1.40)	41¾	42¾	41¾	42¾		42¾	42¾
94	86	100	Fed. L. & Trac. pf. (6)	93	93	93	93	— 1	93	97
105	61	100	Fed. Min. & Smelt. pf.(7)	76¾	76¾	76¾	76¾	— 1	76¾	77
54¾	33	600	Fed. Motor Truck (150c)	27	27	27	27		27	30
200¾	160	600	Fidelity-Phenix F. Ins.(6)	192¾	192¾	192½	192¾	— ¼	192¾	195
26¾	14¾	6,000	Fisk Rubber	16¾	16¾	16¾	16¾		16¾	17
84¾	76¾	200	Fisk Rubber 1st pf. (7)	80	80	80	80	+ ¼	80	80¾
56¾	32¾	1,800	Fleischmann Co. (2½)	46¾	47¾	46¾	46¾	+ ¾	47	47¼
118¾	72¾	4,900	Foundation Co. (8)	74¾	77¾	74¾	77¾	+ 2¾	77¾	78
77¾	71¾	2,900	Fox Film, Class A (4)	71¾	73¾	70¾	71¾		71¾	72
46	19¾	3,500	Freeport-Texas (2)	33¾	34¾	33¾	34¼		34¾	34¾
42	22¾	600	Gabriel Snub., Cl. A (3½)	29	29¾	29	29¾	+ ¾	29¾	29¾
58¾	45	400	Gen. Am. Tank Car (3)	45¾	45¾	45¾	45¾	— ¾	45¾	47
106	99¾	400	Gen. Am. Tank Car pf.(7)	106¾	107¾	106¾	107¾	+ ¾	107	109
94¾	50	18,500	Gen. Asphalt	58	59¾	57¾	58¾	+ ¾	58¾	59
69¾	54¾	500	Gen. Cigar (4)	54¾	54¾	54	54		54¾	54¾
97¾	79	5,300	Gen. Electric (3a)	84¾	85	84	84¾	+ ¼	84¾	84¾
11¾	11	700	Gen. Elec. Special (60c)	11¾	11¾	11¾	11¾		11¾	11¾
39	34	1,500	Gen. G. & E., Cl. A (2½)	42	42	42	42		41	41¾
117,700	137¾	100	Gen. Motors (11)	166	157¾	153¾	155¾	+ 1½	157¾	157¾
126¾	113¾	200	Gen. Motors pf. (7)	121	121	120¾	121		120¾	123
126¾	124	500	Gen. Outd. Adv. Cl. A (4)	55¾	56	55¾	56		56	56
89¾	26¾	4,700	Gen. Outd. Ad. v.t.cfs.(3)	39¾	39¾	39¾	39¾		39¾	40
93¾	60¾	600	Gen. Ry. Signal (15¾)	83¾	84¾	82¾	84		83¾	84¾
78¾	41¾	5,200	Gimbel Brothers	42¾	43¾	41¾	42¾	+ ¾	42¾	43
110¾	100	100	Gimbel Bros. pf. (7)	104	104	104	104		104	106
56¾	41¾	1,400	Glidden Co. (3)	19	19¾	18¾	19¼	+ ⅞	19¼	19¾
70¾	39¾	900	Gold Dust	43¾	43¾	43	43¾	+ ¾	43¾	44
108¾	96¾	1,700	Goodrich (B. F.) Co. (4)	44	44	43¾	43¾		43¾	44
107¾	96¾	400	Goodyear T. & R. pf. (7)	98¾	99¾	98¾	99¾	+ ¾	100	101
63¾	57¾	500	Gotham Silk Hosiery (2½)	61¾	61¾	60¾	60¾		60¾	61
61¾	60¾	100	Gotham Silk Hos. pf. (2½)	60¾	60¾	60	60		60	60¾
11¾	6	1,600	Gould Coupler, Class A	9¾	9¾	9¾	9¾		9¾	10
38¾	18¾	1,900	Granby Consol	33¾	33¾	33¾	33¾		33¾	33¾
84¾	62¾	8,000	Great Northern pf. (5)	81¾	83	81¾	82¾	+ 1¼	82¾	83
27¾	15	1,700	G. N. Ctfs. for O. P. (1½)	19¾	19¾	19¾	19¾		19¾	19¾
113¾	106¾	1,100	Great West. Sugar (7)	118	118	118	118	— ¼	118¾	119
34¾	24¾	800	Greene Cananea Copper	31	31	30¾	30¾	— ¾	31	31¾
93¾	51¾	1,200	Gulf States Steel (5)	55	55¾	54¾	55¾		54¾	56
28¾	24¾	700	Hartman Cp., Cl.B (k4.40)	25¾	25¾	26	25		24¾	25
36¾	30¾	600	Havana Elec. Ry. rcts.	30¾	30¾	30¾	30¾	+ ¾	30¾	31
37¾	26	100	Havana Elec. pf. ctfs. (6)	26	26	26	26		26	28
19¾	11¾	7,100	Hayes Wheel (1¾)	19¼	19¾	18¾	19¾	+ 1	19¾	19¾
35¾	17¾	500	Hoe (R.) & Co., Class A	19¾	20	19¾	20		20	22¾
49¾	40	200	Household Products(1¾)	43	43	42¾	42¾	— ¼	42¾	43
72	50¾	700	Houston Oil	61¾	63	61¾	62¾	+ ¾	62¾	63
47	27	900	Howe Sound (4)	41¾	41¾	40¾	40¾		40¾	41
35	28¾	200	Hudson & Manhat. (2½)	40¾	40¾	40¾	40¾		40¾	41
124¾	40¾	66,500	Hudson Motor Car (3½)	51¾	54¾	50¾	54¾	+ 2¾	54¾	54¾
28¾	17	1,000	Hupp Motor Car (1.40)	21¾	22	21¾	22	+ ¼	22	22¼
131	113¾	500	Illinois Central (7)	123	123	122¾	123	+ ¼	122¾	123
129¾	115¾	200	Illinois Central pf. (6)	122	122	122	122	+ 2	122	126
24	19¾	7,600	Independent Oil & G. (1)	30¾	30¾	29¾	30¾	+ ¾	30¾	30¾
103	80¾	100	Ingersoll Rand (15)	92¾	92¾	92¾	92¾		92	94
43¾	30¾	100	Inland Steel (2¾)	42	42	42	42		42	45¾
28¾	20¾	1,000	Inspiration Copper (2)	25¼	26¼	25¼	25¾	+ ¼	25¾	26
53¾	24¾	6,000	Interboro Rapid Transit	46¾	48¾	46¾	47¾	+ 1	47¾	48
21¾	13¾	300	Intercontinental Rub. (1)	13¾	13¾	13¾	13¾		13¾	14
26¾	9¾	500	Internat. Agricultural	9¾	9¾	9¾	9¾		9¾	9¾
67¾	39¾	1,600	Internat. Agricultural pr.pf.(7)	62¾	62¾	62	62		62	63
58¾	35¾	400	Int. Business Mch. (12½)	54	54	53¾	53¾		53¾	54
51¾	44¾	400	International Cement (4)	51	51¾	51	51¾	+ ¼	50¾	51¾
39¾	33¾	18,700	Int. Combustion Eng. (2)	50¾	51¾	49¾	50¾		50¾	51
159¾	112	3,400	Internat. Harvester (8)	143¾	144¾	142	144¾	+ 1½	144¾	144¾
126	112	1,700	Internat. Harvest. pf. (7)	127¾	128	127¾	128	+ ¾	127¾	128
66¾	53¾	1,700	Internat. Match pf.(3.20)	64¾	64¾	64	64		63¾	64
15¾	8	200	Internat. Mer. Marine	6¾	6¾	6¾	6¾		6¾	7
39¾	27	5,600	Internat. Mer.Marine pf.	38¾	38¾	37	38¾	+ 2	38	38½
37¾	32¾	12,700	International Nickel (2)	37¾	38¾	37¾	38¾	+ 1	38¾	38¾
104¾	101¾	100	Internati. Nickel pf. (6)	104½	104½	104½	104½		104	105
57¾	44¾	600	International Paper (2)	55¾	56¾	55¾	56¾		57¼	57¾
133	111¾	6,000	Internat. Tel. & Tel. (6)	123¾	125	123½	124½	+ 1¼	124¾	125
58¾	25	1,000	Jewel Tea	53	54¾	52¾	54¼	+ 2¼	54¼	54¾
19¾	9	800	Jones Bros. Tea	10¾	10¾	10	10¾		10	10¾
66	12	1,400	Jordan Motor Car	20¾	21	20	20¾	+ ¼	20¾	21¼
51¾	34¾	1,800	Kansas City Southern	41¼	41¾	41¼	41¾	+ ¼	41¼	41¾
53¾	33¾	3,400	Kayser (Julius) & Co. (4)	49¾	51¾	49¾	50¾	+ ¾	50¾	50¾
113	102	100	Kayser (J.) & Co.1st pf.(8)	110	110	110	110		110	112
21¾	9	2,500	Kelly-Springfield Tire	10	10¾	9¾	9¾	— ¾	10	10¾
126	76¾	200	Kelsey Wheel (6)	85	85	85	85	— 3	86	87
64¼	49¾	5,800	Kennecott Copper (5)	62	62	61¾	61¾	— ¼	61¾	61¾
39¾	24¾	1,500	Keystone Tire & Rubber						25	26
42¾	32¾	100	Kinney (G. R.) Co. (4)	42¾	42¾	42¾	42¾	+ ¾	43	46¾
88	65¾	100	Kresge Cheese (13¾)	88	88	88	88		88	88
53¾	54¾	5,000	Kresge (S. S.) Co. (1.20)	53¾	54¾	53¾	54¾	+ ¾	54¾	55
100	86	100	Laclede Gas pf. (5)	100	100	100	100	+ ¼	100	110
24½	19¾	500	Lago Oil & Transport	22¾	22¾	22¾	22¾		22¾	22¾
72	39¾	1,000	Lambert Company (5)	65	65¾	65	65¾	+ ¾	65¾	66
7¾	3¾	2,500	Lee Rubber & Tire	7¼	7¾	7¼	7¾		7¾	7¾
106	70¾	700	Lehigh Valley (15)	100	108	100	100	— 1¼	102	103
113¾	96¾	700	Lehigh Valley Products (3)	96¾	98¾	96¾	98¾	+ 1¾	98¾	99
27¾	17¾	300	Life Savers (1.60)	22¾	27¾	22¾	27¾	+ 4¾	27¾	28
102¾	71¾	800	Liggett & M., Cl. B (4)	101	101¾	100¾	100¾	— ¾	100¾	101¾
58¾	43¾	1,300	Liquid Carbonic (3.60)	49¾	50	49¾	50	+ ¾	50¾	50¾
48¾	34¾	4,600	Loew's, Incorporated (13)	46	46¾	45¾	46¾	+ ¾	46¾	47
51¾	37¾	100	Loft, Incorporated (4)	47¾	47¾	47¾	47¾		47¾	48
50¾	42	400	Long-Bell Lumber A (4)	42¾	42¾	42¾	42¾		42¾	43
177¾	88	800	Loose-Wiles Biscuit	180¾	162	158¾	162	— 2	162	164
42¾	27¾	1,000	Lorillard (P.) Co. (18)	31¾	32	31¾	32	+ ¾	32	32¼
19¾	12	5,600	Louisiana Oil Refining	16	16¾	15¾	16		15¾	16
26¾	12¾	700	Louis. Gas & E., Cl. A (3)	24	25	23¾	24¾	+ ¾	24¾	25
132¾	129¾	1,600	Louis. & Nashville (7)	132¾	132¾	127	129¾	— 2¾	129	131
28¾	23¾	600	Ludlum Steel (2)	28¾	28¾	28¾	28¾	+ ¾	28¾	28¾
121	72	700	McCrory Stores B. (11.60)	76¾	76¾	75	75	— 2	75¾	78
111	110¾	100	McCrory Stores pf. (7)	110	110	110	110		108¾	110¾
30	22¾	100	McIntyre Porc. Mines (3)	25	25	25	25	—	24	25¾
159	89¾	11,200	Mack Trucks (6)	97¾	97¾	96¾	97¾	+ ¾	97¼	97¾
113	107¾	100	Mack Trucks 1st pf. (7)	110	110	110	110	— ½	110	112
138	122	100	Mackay Cos. (7)	127¾	127¾	127¾	127¾		128¾	127
73¾	63	100	Mackay Cos. pf. (4)	71¾	71¾	71¾	71¾		71	73
131	86¾	100	Macy (R. H.) & Co.	127	127	127	127	— 2½	123	128
38¾	24¾	900	Magma Copper (3)	35¼	36¼	35¾	35¾	+ ¼	35¾	36
82	55	100	Manati Sugar pf.	70	70	70	70	— 2	68	72
87¾	44	1,800	Manhat. Elec. Supply (5)	55¾	55¾	53¾	53¾	— ½	60¾	55¾
47¾	17¾	3,100	Manhat. El. Sup. stf. (55)	50	51	50	51		50¾	51¾
108¾	106¾	100	Manhattan Shirt (1½)	108	108	108	108	+ 1	108	108¾
34¾	26	1,700	Maracaibo Oil Exploration	19	19	18¾	18¾	— ¼	18¾	19¾
93¾	51¾	100	Market Street Railway	5¾	5¾	5¾	5¾		5	6
40	19¾	200	Market Street Ry. pf.	25	25	25	25		24	30
31¾	24¾	100	Market St. Ry. prior pf.	45	45	45	45	— ¾	45	46
97¾	96	500	Havana Elec. Ry. rcts.	30¾	30¾	30¾	30¾	+ ¼	30¾	31
23¾	17¾	100	Havana Elec. pf. ctfs. (6)	96	96	96	96	+ ¼	97	98
19¾	11¾	7,100	Hayes Wheel (1¾)	19¼	19¾	18¾	19¾	+ 1	19¾	19¾
21¾	16	500	Hoe (R.) & Co., Class A	19¾	20	19¾	20		22¾	23¾
49¾	40	200	Household Products(1¾)	43	43	42¾	42¾	— ¼	42¾	43
72	50¾	700	Houston Oil	61¾	63	61¾	62¾	+ ¾	62¾	63
47	27	900	Howe Sound (4)	41¾	41¾	40¾	40¾		40¾	41
35	28¾	200	Hudson & Manhat. (2½)	40¾	40¾

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RIO DE JANEIRO BUENOS AIRES LONDON

WARNS OF DECEPTION IN SECURITY ADS

Investment Bankers Association Launches Drive Against Misrepresentation.

WILL EXPEL OFFENDERS

New Rules Enforced in Censorship of Statements on Desirability of Stock or Bond Issues.

Through a "police force" within its own organization, the Investment Bankers Association has launched a vigorous campaign against misrepresentation in the advertising of securities. The association, which includes about 800 important investment houses in its membership, has worked out a nation-wide system whereby offenders against banking ethics are first warned and then if their practices are not corrected are expelled from the association.

The association for years has had a Business Conduct Committee before which complaints concerning advertising, the purchase or sale of securities and similar matters were laid. Recently it has been noted that misleading advertisements have been becoming more frequent and a systematic method of dealing with the problem was adopted. Officers of the association said that most of the offenses apparently arose because of inadvertencies and that the firms complained against were quick to revise their advertising when asked to do so.

Committee Gets Case First.

Under the present system the work is handled by group committees, including Public Utility, Municipal, Foreign, Railroad, Industrial and others. When a committee decides that the advertising of a member of its group is unethical it reports the case to the Business Conduct Committee. The case then goes to the Board of Governors of the association, which has executive power. It is understood that one group committee alone recently turned in twenty cases, most of which were found to be the result of misunderstanding on the part of the advertiser. In all cases one warning was sufficient.

The policy is that all security advertising must make clear to the man of average mentality—not the expert—just what he is buying in the way of stocks or bonds. This applies not only to statements made regarding the securities, but also to suppression of facts that might be pertinent in establishing their value.

Many difficult problems were presented in arriving at a policy concerning advertising. One of these was the holding company, which through stock ownership controls operating companies, particularly in the public utility industry.

A Holding Company's Earnings.

An illustration was made of a holding company which controlled three properties, each of which turned in net earnings of $1,000,000 a year to the parent organization. If the holding company had charges of $1,500,000 a year against this $3,000,000 income it was the practice in many cases in the past to report a net income of $1,500,000 for the holding company. Association officials, however, pointed out that this might be misleading, as the individual operating companies' charges came first, and that if the earnings of any of the properties fell off or its charges increased the holding company's position would be thrown out of line.

State and municipal securities also presented a problem. In many sections there are special road or school districts which overlap cities or counties, and in which the taxing power of the district is not clearly brought out. It is the rule now in the sale of these securities to indicate definitely just what is the revenue-raising power of the district.

READING RIGHTS EXERCISED.

Sixty Per Cent. Turned In—Large Holders Wait Until Last Day.

Exercise of Reading rights has increased as the year end, which is the time limit, approaches. At the beginning of business on last Tuesday 1,628,000 rights, or about 60 per cent. of the total, had been turned in. This left 1,172,000 rights outstanding, of which the Baltimore & Ohio and the Widener interests owned 706,650, leaving 465,350 in the hands of the public. The expectation is, it is reported, that large holders, in order to save interest, will not turn their rights in until the last day. Holders must pay $2 a right to receive certificates of interest in the Philadelphia and Reading Coal and Iron Corporation. In the case of the Baltimore & Ohio the payment will be $1,213,300, and of the Widener interests $200,000. Of the 814,000 shares of stock issued by the Reading Coal Corporation, 648,000 shares are held by the public, while 166,000 shares are held by trustees to exchange for certificates of interest still outstanding. The stock is issued in exchange for certificates of interest upon the holder's filing of an affidavit that he is not interested in the Reading Company, which is the railroad.

PACIFIC PHONE STOCK ISSUE

Shareholders Meet Feb. 24 to Vote on Increase to $103,000,000.

Stockholders of the Pacific Telephone and Telegraph Company meet Feb. 24 to vote on increasing authorized common stock from $53,000,000 to $103,000,000, preliminary to issuance of rights to preferred and common stockholders. About $25,000,000 of the stock to be authorized will be issued, according to H. D. Pillsbury, President.

Most of the new issue will be taken as repayment for capital advances by the American Telephone and Telegraph Company, which owns about 90 per cent. of Pacific Telephone common. These advances were made to finance expansion programs necessitated by the rapid growth of Los Angeles and other Pacific Coast cities. Authorized common stock of Pacific Telephone was increased from $18,000,000 to $53,000,000 early last year. At that time the American Telephone and Telegraph surrendered $10,000,000 of its Pacific Telephone common holdings for cancellation in order that the affiliated company might readjust its capital structure.

Dollar Acceptances Reported.

Total dollar acceptances covering exports and imports for twenty-four banks here amounted to $344,808,545 on Dec. 23, as against $320,332,875 on Nov. 26 and $355,914,406 on Dec. 24, 1925, Export Trade and Finance reports. Acceptances in foreign currencies executed by foreign banks for account of twenty-two banks here totaled $37,747,669 for Dec. 23, as compared with $37,728,749 for Nov. 26 and $58,079,743 for Dec. 24, 1925.

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

Although the final movement of prices on the New York Stock Exchange yesterday showed a preponderance of gains in leading stocks, nevertheless there was a great deal of irregularity and at times positive weakness in the day's earlier fluctuations. The market opened with a wave of selling, apparently an aftermath of declines of the previous day. This irregularity and moderate downward trend continued until well toward the afternoon, when there was a sudden turnabout under the leadership of the motor shares. For the balance of the day the trend with upward. Shares in which gains of a point or more were made in the course of the day included United States Steel, Southern Railway, Pullman Company, Hudson Motors, du Pont, Baldwin Locomotive, American Woolen common, Allied Chemical and Dye, American Locomotive, J. I. Case Threshing Machine and Consolidated Gas. On the other side of the ledger there were some sharp declines, but most of these occurred in inactive shares and represented the taking of stock on the bid price. In many cases in this inactive list declines of as much as 3 or 4 points were established in only 100 shares.

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"Technical Correction."

In many quarters of the financial district the declines of the last two days, sharp as they have been and doubtless painful to many margin stockholders, were discussed yesterday with apparent satisfaction. It was admitted quite generally that the upsurge in the market which followed the declaration of a 40 per cent. stock dividend by the United States Steel Corporation had brought about a weakened "technical position." This, it was calculated by market experts, has now been corrected by the declines of the last few days, and the upturn yesterday afternoon was more accurately predicted by most good judges of the market than the last snowfall had been by the Weather Bureau.

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Bears in Retreat.

It appeared to require only the skillful bidding-up of a few active stocks to set the ball rolling on the stock market yesterday. It became quite evident in late afternoon that the short interest in such issues as Baldwin, United States Steel, United States Cast Iron Pipe, Hudson Motors and a few others of the same sort, which have been designated as "blue chips" in the speculative game, was unusually large. In some of these issues, in fact, it appeared to be overcrowded. Nevertheless, it was admittedly only one group of professionals battling another group, and there was no evidence that any appreciable amount of public interest has yet been attracted by the gyrations of the last week or so on the Stock Exchange.

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Handling Big Business.

The machinery of the financial district now works so smoothly that a 1,500,000-share day on the Stock Exchange and a 500,000-share day on the Curb can be reeled off without attracting any particular attention. Tuesday's market approached the 2,000,000-share mark very closely. Yesterday trading on the Exchange declined about 300,000 shares from the previous day. So smoothly does the machinery work at the present time, however, that there was little apparent difference to the casual observer in the two markets. A great deal of the improvement in the ticker service has taken place in the last three or four months. Considerably more improvement will be visible, it is believed by the Exchange, when the "inactive market" gets going on Jan. 3.

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As Broad As It's Long.

One of the features of yesterday's stock market which attracted a good deal of attention in the financial district was the extreme breadth of the market. A total of 611 issues was dealt in in the course of the day. This compares with a high for all time of 640 issues traded in on March 8 of this year. Possibly this broadening of the list of stocks dealt in is a reflection of the purchase or sale of stocks to establish losses. Symbols for issues were tapped out on the tickers yesterday which even some of the veteran traders of the financial district did not recognize, and which sent them to "the book" for information. Trading in very inactive shares used to speed up at the year-end, however, even before the days of the income tax, and it was then commonly ascribed to efforts to get a price for the fixing of inventories or balance sheets.

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The Van Sweringen Plans.

There was no news for Wall Street in the report that the Van Sweringen brothers had struck a snag in working out their plans for a railroad merger. The Cleveland promoters have run into repeated obstacles since they reopened negotiations with the stockholders of the railroads involved in their proposed trunk line. Soon after the brothers decided to test out the Chesapeake & Ohio as the holding company of the other roads it became known that the Chesapeake's minority was objecting to the high prices which the C. & O. would have to pay for the other roads. The difficulty in arranging a new setup is what has persuaded many leading railroad men that the problem of consolidating the country's railroads is just about where it was two years ago.

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Rumor Market Active About Banks.

As frequently occurs in the last week of a year, Wall Street is full of rumors of impending bank mergers, the bulk of which, at least for the time being, have no foundation in fact. Many bankers believe that 1927 will see several financial consolidations, a continuation of the trend that became marked in 1926, but few of the projects now being discussed have passed beyond a very tentative stage. Many attractive combinations have been outlined in the rumors, but the trouble is that in most cases a bank that is wanted by another is itself trying to acquire still a third institution. None of the heads of large institutions desires to submerge himself in another organization, and this is holding back negotiations in several cases.

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Ford and the Railways.

The recent losses reported by Henry Ford's Detroit, Toledo & Ironton Railway in net operating income have not caused many railroad Presidents to weep. When reports of Mr. Ford's "amazing success" as a railroad operator appeared a few years ago, the old-line railroad heads were met on every hand with the admonition to mend their ways and "watch how Henry Ford does it." Naturally, this did not set any too well, as a man who has worked up from a brakeman or telegrapher to railroad President feels that he knows something about the business. The oldtimers, however, were convinced that the improvement in D., T. & I. revenues at that time was largely due to a vast amount of automobile traffic which Mr. Ford was sending over its lines, and that traffic has lately suffered a decrease.

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Drain on the Money Market.

The causes of the firmer call money market of the last month are comprehensively traced in the current review of the Federal Reserve agent at New York. He points out that banks in this city withdrew from the Reserve Bank $45,000,000 of additional currency in the latter half of November and the first half of December, and that an additional loss of funds to the local market was caused by outgoing transfers to replace similar currency withdrawals from banks in other districts. This double drain on New York banks necessitated a substantial increase in the use of Reserve Bank credit to maintain reserve balances at the required levels. In addition, around the middle of December, there was a heavy movement of funds incidental to the Treasury tax period operations.

MONEY.

WEDNESDAY, DEC. 29, 1926.

Stock Exchange call money was quiet and firm at 5½ per cent. all day. Money was in plentiful supply and near the close a street rate of 5 per cent. prevailed. Approximately $25,000,000 was withdrawn. Time money market was dull and unchanged at 4⅝@4¾ per cent., with a little trading going on from 90 days forward at the bankers rate. Acceptances and merchants' paper developed no change from prevailing discounts.

Call Loans.

				Tuesday's	Year
Renewals.	High.	Low.	Last.	Last.	Ago.
5½	5½	5½	5½	5½	6

Time Loans.

	Wednesday.	Tuesday.
Sixty-ninety days	4½	4½
Four, five and six months	4⅝@4¾	4⅝@4¾

Commercial Paper.

	Wednesday.	Tuesday.
Best names, 4 to 6 months	4½	4½
Other names, 4 to 6 months	4⅝	4⅝

Rediscount Rate, N. Y. Reserve Bank.

Rate on all classes of rediscountable paper, 4 per cent. Rate fixed Aug 13, when it was advanced from 3½ per cent., which had been in effect since April 22.

Bankers' Acceptances.

Call loans against acceptances..... 4

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase.

	Bid.	Asked.
30 days	3⅝	3⅝
60 days	3⅝	3⅝
90 days	4	3⅞
Four months	4	3⅞
Six months	4⅛	4

London Market.

Money in London unchanged at 3½ per cent.; short bills unchanged at 4⅜ per cent.; three months' bills unchanged at 4 9-16 per cent.

Gold bullion unchanged at 84s 11½d. Bank of England shipped £5,000 in gold bars to Aden.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $1,063,000,000; balances, $119,000,000; Federal Reserve credit balance, $100,000,000; exchanges this day a year ago, $1,190,000,000.

SILVER BULLION.

Bar silver in London unchange. at 24 15-16d per ounce; New York price unchanged at 54c.

Range for 1926:

	Highest		Lowest	
London	31 13-16d.	Jan. 4	24⅛d.	Oct. 20
New York	65¾c.	Jan. 4	51⅛c.	Oct. 19

Range for 1925:

	Highest		Lowest	
London	33 3-16d.	Sep. 5	21 1-16d.	Apr. 20
New York	72½c.	Sep. 8	50½c.	Apr. 20

MARKET AVERAGES.

STOCKS.

Range for Dec. 29, 1926.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	100.43	98.32	100.22	+ .26
25 industrials	180.16	177.34	179.81	+1.28
50 stocks	140.30	138.33	140.01	+ .77

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Dec. 28	141.19	138.78	139.24	—1.81
Dec. 27	142.35	140.44	141.05	+ .48
Dec. 24	142.32	140.50	141.53	+ .43
Dec. 23	141.60	140.29	141.10	+ .33
Dec. 22	141.41	140.15	140.77	— .10
Dec. 21	141.64	140.25	140.87	— .01
Dec. 20	142.35	140.24	140.86	+ .46

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1926	142.35	Dec. 20	126.62	Dec. 1	140.01
1925	138.21	Dec. 28	120.69	Dec. 1	137.46
1924	107.23	Dec. 31	100.28	Dec. 11	106.72
1923	94.49	Dec. 31	81.91	Dec. 19	94.36
1922	86.85	Dec. 30	83.43	Dec. 1	86.53
1921	69.20	Dec. 15	66.81	Dec. 28	68.50
1920	73.72	Dec. 4	65.70	Dec. 22	67.96

YEARLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1926	142.35	Dec. 20	106.62	Mar. 30	140.01
†1925	138.21	Dec. 28	101.16	Mar. 30	137.03

FULL YEARS.

1925	138.21	Dec. 28	101.16	Mar. 30	137.46
1924	107.23	Dec. 31	82.26	Apr. 22	106.72
1923	92.32	Mar. 6	77.15	Oct. 23	94.15
1922	86.06	Oct. 18	66.21	Jan. 10	86.53
1921	73.13	May 6	58.35	June 21	68.50
1920	94.07	Apr. 5	62.70	Dec. 22	67.96

DOMESTIC BONDS.

Closing for Dec. 29, 1926.

		Net Change. Day.	Month.	Year.
40 issues	89.41	+.04	+.28	+4.09

DAILY RANGE OF 40 DOMESTIC BONDS.

Dec. 28	89.37	—.10	
Dec. 27	89.47	—.09	
Dec. 24	89.56	—.07	
Dec. 23	89.63	—.06	
Dec. 22	89.69	—.03	
Dec. 21	89.72	—.03	
Dec. 20	89.75	+.06	
Dec. 18	89.69	+.02	
Dec. 17	89.67	+.05	
Dec. 16	89.62	—.04	
Dec. 15	89.66	+.06	
Dec. 14	89.62	—.10	
Dec. 13	89.52	+.02	
Dec. 11	89.50	+.01	
Dec. 10	89.49	...	
Dec. 9	89.49	+.12	

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1926	89.75	Dec. 20	85.52	Jan. 4	89.41
†1925	85.33	Dec. 17	81.89	Jan. 5	85.32

FULL YEARS.

1925	85.44	Dec. 31	81.89	Jan. 5	85.44
1924	82.46	Dec. 4	76.95	Jan. 2	81.30
1923	79.42	Jan. 3	75.59	Oct. 2	78.71
1922	82.54	Aug. 22	75.01	Jan. 6	78.12
1921	76.31	Nov. 29	67.56	June 20	75.27
1920	73.14	Oct. 21	45.57	May 21	68.66

FOREIGN BONDS.

Closing for Dec. 29, 1926.

		Net Change. Day.	Month.	Year.
10 Govt. issues	104.89	+.15	—.03	+1.99

DAILY RANGE OF FOREIGN BONDS.

Dec. 28	104.78	+.07	
Dec. 27	104.69	...	
Dec. 24	104.69	—.18	
Dec. 23	104.82	+.06	
Dec. 22	104.76	—.18	
Dec. 21	104.94	...	
Dec. 20	104.94	+.14	
Dec. 18	104.80	—.10	
Dec. 17	104.90	—.02	
Dec. 16	104.92	+.01	
Dec. 15	104.91	—.09	
Dec. 14	105.00	—.07	
Dec. 13	105.07	+.03	
Dec. 11	105.04	+.03	
Dec. 10	105.01	+.07	
Dec. 9	104.94	—.10	

YEARLY RANGE OF FOREIGN BONDS.

	High.		Low.		Last.
*1926	105.07	Dec. 13	102.60	Mar. 31	104.89
†1925	103.80	Nov. 16	101.04	Jan. 3	103.30

FULL YEARS.

1925	103.80	Nov. 16	101.04	Jan. 3	103.30
1924	102.05	Nov. 26	97.73	Jan. 2	101.10
1923	101.34	June 7	96.02	Jan. 30	97.82
1922	103.10	Apr. 17	97.40	Nov. 14	99.91

*To date.
†To corresponding day last year.

Diversified Public Utilities

By reason of the essential nature of the service rendered—the protection resulting from public regulation—and the inherent stability of such companies, we recommend for January Investment the following securities of electric light and power, gas, water and street railway companies. Our recommendation is based upon a careful study of these securities as well as upon our business judgment as specialists in public utility financing for nearly twenty years.

WATER COMPANY BONDS	Approximate Yield
Arkansaw Water Co. 1st 5s, 1956	5.30%
Birmingham Water Works Co. 1st 5s, 1954	5.06
City Water Co. of Chattanooga 1st 5s, 1954	5.10
Commonwealth Water Co. 1st 5s, 1956	5.16
Huntington Water Co. 1st 5s, 1954	5.24
Monmouth Cons. Water Co. 1st 5s, 1956	5.33
Monongahela Valley Water Co. 1st 5½s, 1950	5.42
South Pittsburgh Water Co. 1st 5s, 1960	5.15
Shenango Valley Water Co. 1st 5s, 1956	5.33
Terre Haute Water Co. 1st 5s, 1956	5.30
Wichita Water Co. 1st 5s, 1956	5.30

ELECTRIC POWER AND LIGHT, GAS AND STREET RAILWAY OBLIGATIONS	
American Water Works & Elect. Deb. 6s, 1975	6.00
Appalachian Elect. Power Co. 1st & Ref. 5s, 1956	5.30
Arkansas Power & Light Co. 1st & Ref. 5s, 1956	5.26
Brooklyn City R.R. Co. 1st 5s, 1941	5.41
Burlington (Iowa) Ry. & Light 1st 5s, 1932	5.58
Carolina Power & Light 1st & Ref. 5s, 1956	4.96
Central N. Y. Gas & Elect. Co. 1st 5s, 1941	5.00
Eastern New Jersey Power Co. 1st 6s, 1949	5.76
Eastern New Jersey Power Co. 1st 5½s, 1949	5.50
Empire Gas & Elect. Co. Jt. 1st & Ref. 5s, 1941	5.05
Houston Lighting & Power Co. 1st Lien & Ref. 5s, 1953	5.03
Iowa Southern Utilities Co. 1st & Ref. 5½s, 1950	5.65
Kansas Elect. Power Co. 1st 5s, 1951	5.29
Long Island Lighting Co. 1st 5s, 1936	4.78
Long Island Lighting Co. 1st Ref. 5s, 1955	5.03
Long Island Lighting Co. Secured 6s, 1945	5.65
Monongahela West Penn P. S. 1st & Ref. 5½s, 1953	5.61
Potomac Edison Co. 1st 5s, 1956	5.19
Queens Borough Gas & Elect. Ref. 6s, 1953	5.46
Queens Borough Gas & Elect. Ref. 5s, 1955	4.90
Rome Railway & Light 1st 5s, 1946	5.20
West Penn Power Co. 1st 5s, 1963	4.94
West Penn Power Co. 1st 5s, 1956	4.96
Yadkin River Power Co. 1st 5s, 1941	4.80

ELECTRIC POWER AND LIGHT PREFERRED STOCKS	
Carolina Power & Light Co. $7.00 Cumulative Preferred	6.42
Dallas Power & Light Co. 7% Cumulative Preferred	6.39
Empire Power Corp. $6.00 Cumulative Preferred	6.45
Idaho Power Co. 7% Cumulative Preferred	6.65
Interstate Public Service Co. 7% Prior Lien Stock	6.93
Long Island Lighting Co. 7% Cumulative Preferred	6.36
Memphis Power & Light Co. $7.00 Cumulative Preferred	6.46
National Power & Light Co. $7.00 Cumulative Preferred	6.86
Nebraska Power Co. 7% Cumulative Preferred	6.42
New York Central Electric Corp. 7% Cumulative Preferred	6.79
Penn-Ohio Edison Co. 7% Cumulative Preferred	7.12
Penn-Ohio Power & Light Co. 7% Cumulative Preferred	6.96
Penn-Ohio Power & Light Co. 8% Cumulative Preferred	7.20

We have participated as a house of original issue in all of the above and extend the facilities of our organization to those interested in these or other securities.

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SEVEN ROADS GAIN IN NET EARNINGS

Best Profits of Any Year Since 1917 Forecast for the Northwest Carriers.

GREAT NORTHERN PROSPERS

Ford's D., T. & I. Again Shows Decline in November Gross and Net—Ten Lines Report.

Seven out of ten railroads reporting their earnings for November yesterday showed increases in net. Prosperity was reflected in the statements of the Michigan Central, Rock Island, Canadian Pacific, Burlington, Wabash, Central of New Jersey and Ann Arbor.

The reports of the Northwestern roads for the eleven months give promise that they will enjoy the best year in 1926 of any since 1917. Great Northern is leading as a result of the recent heavy ore movement and will probably earn more than $10 a share on its preferred stock.

Henry Ford's Detroit, Toledo & Ironton continued to show declines in gross and net, both of which ran about $300,000 under the totals for November last year.

Yesterday's statements follow:

Canadian Pacific.

	1926.	1925.	1924.
Nov. gross	$21,524,116	$19,294,184	$18,100,945
Net aft tax	6,740,723	6,248,084	5,029,631
11 mo. gro	190,233,610	168,327,461	166,811,964
Net aft tax	49,328,948	35,327,964	35,497,940

Chicago, Burlington & Quincy.

Nov. gross	$14,709,659	$13,736,617	$13,445,250
Net op. inc.	2,832,908	2,469,523	2,139,770
11 mo gro	148,152,593	145,423,999	149,022,457
Net op. inc.	28,076,067	25,793,939	24,450,794

Wabash Railway.

Nov. gross	$6,152,681	$5,973,222	$5,520,656
Net aft tax	1,705,641	1,335,253	1,136,126
Bal. for int.	1,496,514	1,488,303	920,312
Sur. af. chg.	1,030,401	1,039,914	585,653
11 mo. gr	65,927,403	65,619,586	60,106,125
Net aft tax	14,210,038	15,636,706	11,539,622
Bal. for int.	11,462,483	11,000,898	8,814,475
Sur. af chg.	6,826,269	6,788,893	4,877,511

Central of New Jersey.

Nov. gross	$4,905,761	$4,028,435	$4,449,706
Net op. inc.	459,103	388,684	1,256,572
11 mo. gr	55,191,986	$1,366,007	$1,159,980
Net op. inc.	9,135,316	9,089,293	9,389,519

Hocking Valley.

Nov. gross	$1,712,146	$1,824,754	$1,538,768
Net. op. inc.	375,638	432,162	195,980
11 mo. gross	18,218,075	18,040,886	16,231,117
Net op. inc.	4,050,494	3,249,372	3,257,963

Norfolk Southern.

Nov. gross	$879,014	$800,791	$791,806
Net op. inc.	322,174	166,273	120,757
11 mo. gross	9,257,159	8,335,816	8,548,021
Net op. inc.	1,675,663	1,329,595	1,280,319

Ann Arbor.

Nov. gross	$510,701	$502,576	$502,921
Net af. tax	111,006	71,024	79,116
Bal. for int.	102,810	64,305	68,351
Sur. af. chg.	55,080	13,529	31,051
11 mo. gross	5,396,919	5,557,080	5,053,948
Net af tax	1,051,920	1,110,648	872,499
Bal. for int.	922,600	975,542	643,176
Sur. af. chg.	386,187	467,897	288,982

Detroit, Toledo & Ironton.

Nov. gross	$1,008,637	$1,208,354	$1,034,793
Net. op. inc.	142,494	424,673	228,297
11 mo. gross	12,131,703	12,677,744	11,071,704
Net op. inc.	2,124,828	3,541,001	2,500,597

Michigan Central.

Nov. gross	$7,466,200	$7,679,702	$6,673,001
Net op. inc.	2,002,339	1,927,190	1,155,900
11 mo. gross	$80,352,451	$84,114,980	$80,473,411
Net op. inc.	21,943,860	21,932,765	17,590,041

Rock Island Lines.

Nov. gross	$11,974,478	$11,068,757	$11,184,789
Net op. inc.	2,158,600	1,797,387	2,008,967
11 mo. gross	126,238,222	119,409,100	119,846,325
Net op. inc.	20,310,801	15,780,052	15,508,028

NEW BRITISH LOAN HAS NOVEL FEATURE

Quarterly Provision of Sinking Fund Invests It With Speculative Interest.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 29.—The terms of the Government's new conversion loan, the issue of which was announced by the Treasury Monday, are published tonight.

The loan, which will provide facilities for the conversion of £265,000,000 worth of short-term Government obligations due during the coming year, will be known as the Four Per Cent. Consolidated Loan. It will be redeemable at par at the option of the Government on and after Feb. 1, 1957, and the price of issue will be 85 per cent., The yield will thus be £4 14s. per cent., which is not unusually high.

A special attraction of the new security will lie in the provision of a sinking fund of a character novel in the redemption of Government borrowings. Whatever the total amount realized by the loan may be, £2,500,000 will be applied in each quarter for a period of ten years, beginning May 1, 1927, to purchase the loan bonds in the market. Thus the smaller the amount subscribed the quicker will be redemption. The value to the investor of the sinking fund thus depends upon the amount of the loan, which gives it a speculative interest.

If the amount realized were only £100,000,000 the sinking fund would suffice to redeem it in ten years, even if the whole of the purchases were effected at par.

It is expected that there will be some criticism of the issue, mostly on the ground that it would be better to wait until money becomes cheaper before issuing a long-term loan. The device by which the loan is made the more attractive the poorer the response to it is considered, however, highly ingenious; and it is thought it will invest the new stock with just the amount of speculative interest which will meet the psychologic necessities of the market.

REVIEWS CHASE'S GROWTH.

Tinker Quits Bank Jan. 1 for Long Rest—Won't Join Blair & Co.

At a dinner given by Albert H. Wiggin, Chairman of the Board of the Chase National Bank, on Tuesday night at the Metropolitan Club, Edward R. Tinker, who is to retire on Jan. 1 from the Chase Securities Corporation, gave details of the growth of the Chase National Bank and the Chase Securities Company in the fourteen years of his service to these institutions. Mr. Tinker will not engage in any business activity until after a long holiday. It had been said that Mr. Tinker would become a member of Blair & Co., Inc., on Jan. 1. Formal statements announcing this business connection had been sent out. It was said yesterday that telegrams recalling this announcement had also been sent out.

Mr. Tinker recalled that the Chase Securities Corporation had grown from a capital of $2,500,000 until today its capital and surplus and undivided profits are more than $20,500,000. Earnings in 1925, he said, were more than $2,950,000. This year's earnings he estimated at $3,600,000.

UTILITIES' EARNINGS GROW.

Public Service of New Jersey Reports Net Income of $29,425,570.

The Public Service Corporation of New Jersey reports gross earnings of $105,468,844 in the year to Nov. 30, an increase of $11,873,735 in comparison with the figures in 1925. Net income from operations was $29,425,570, an increase of $4,448,798. Balance to dividends and surplus was $13,281,717, an increase of $3,589,410. Gross income in November was $9,606,854, or $1,056,462 more than in November, 1925, and balance to dividends and surplus was $1,388,490, an increase of $157,491.

Gross earnings of the Western United Gas and Electric Company in the year to Nov. 30 were reported as $6,701,016, an increase of $703,758 as compared with the preceding yearly period. Net earnings after taxes were $3,057,881, an increase of $456,686, or 2.29 per cent. times the annual interest on the company's 5½ per cent. first mortgage bonds.

Oil Syndicate to Increase Stock.

DOVER, Del., Dec. 29 (AP).—Oil Syndicate, Ltd., of New York City obtained permission today to increase its shares from 100,000 to 250,000, the increase to be 5,000 shares of preferred stock, par value $100, and 200,000 shares of common without nominal value.

FINANCIAL NOTES.

The Chase National Bank has been appointed transfer agent for an authorized issue of 200,000 shares of capital stock of the Excess Insurance Company of America and for an authorized issue of 20,000 shares of preferred stock and 150,000 shares of common stock of the City Utilities Company.

The Chatham Phenix National Bank and Trust Company has been appointed trustee of an issue of $1,200,000 first mortgage bonds, dated Dec. 1, 1926, and an issue of $400,000 second mortgage bonds dated Dec. 1, 1926, of the Northwest Louisiana Gas Company, Inc.

The National Park Bank has been appointed agent of the Union Trust Company of Chicago as depositary under a protective agreement dated Dec. 1, 1926, for its mortgage twenty-year 8 per cent. sinking fund gold bonds, Series A and B, of the Morgan Engineering Company.

J. Roy Prosser of Stone, Prosser & Doty, which firm will dissolve on Dec. 31, has organized J. Roy Prosser & Co., with offices at 52 William Street, to carry on a general investment and trading business. Bernard J. Meehan, Harold W. Hatch and Leslie Bassett, all with Stone, Prosser & Doty, will be Mr. Prosser's partners.

Spencer Trask & Co. will make a distribution on Jan. 1 under its profit-sharing plan, which is of more than forty years' standing. The entire organization participates in the profits.

The annual meeting of stockholders of the Guardian Trust Company of New Jersey will be held on Jan. 11.

Herbert S. Polhemus and Benjamin T. Butterworth Jr. will become associated with C. Lester Horn & Co., Inc., on Jan. 3.

In memory of Galen L. Stone, a director and member of the Executive Committee of the Mathieson Alkali Works, Inc., the executive offices of the company in New York were closed yesterday afternoon.

J. J. Langan, formerly with Noyes & Jackson, will become associated with Smith, Graham & Rockwell on Jan. 1.

John A. Cos, President of the American Brass Company, has been elected a director of the Anaconda Copper Mining Company to fill the vacancy caused by the death of Charles F. Brooker.

Brand & Hewitt have published a brochure treatise on bank stocks.

The Central Mercantile Bank and Trust Company has been appointed registrar and the Murray Hill Trust Company transfer agent of $500,000 of 7 per cent. cumulative preferred stock and $250,000 of no par common stock of the North American Security Corporation, and of the $1,000,000 capital stock issue of the North American Title Guaranty Company of New York.

Stockholders of the Exchange Trust Company of Boston will be asked at the annual meeting on Jan. 11 to vote on a proposal to increase the stock from $1,000,000 to $1,250,000 by the issue of 2,500 additional shares. The new stock is to be sold at $200 a share and $350,000 of the proceeds is to be carried to the surplus account.

The Pacific Gas and Electric Company has been authorized by the California Railroad Commission to split up its $100 par common stock on the basis of four for one. It has been authorized also to issue and sell to employes $1,000,000 of preferred stock and $1,000,000 of common stock over a period of three years.

Nearly 23,000 employes of Bullesby & Co., operators of public utilities, have been insured for $26,762,150 under a group plan. The policy was placed with the Equitable Life Assurance Society. All costs are paid by the company.

McCRORY STORES FINANCING

Syndicate Offers $6,000,000 Issue of Fifteen-Year Debentures.

The National City Company, Merrill, Lynch & Co. and Hemphill, Noyes & Co. are offering at 98, to yield 5.70 per cent., a new issue of $6,000,000 McCrory Stores Corporation fifteen-year 5½ per cent. gold debentures, maturing in 1941. The issue is redeemable in whole or in part at 103 by Dec. 15, 1931; at 102 by Dec. 15, 1936, and thereafter, but prior to maturity, at 101. The proceeds of the issue will be used to retire certain real estate obligations aggregating $797,500 and to increase working capital.

A syndicate headed by J. P. Morgan & Co. has sold privately an issue of $5,000,00 of fifty-year general mortgage 4½ per cent. gold bonds of the Indiana Harbor Belt Railroad Company at 96 less interest, to yield approximately 4.75 per cent. In the syndicate were the First National Bank and the National City Company of this city and the First Trust and Savings Bank of Chicago.

Coffin, Forman & Co., Inc., and George M. Forman & Co. announced yesterday that the issue of $1,000,000 of North American Car Corporation ten-year 6 per cent. convertible notes, offered yesterday morning, had been oversubscribed.

BONDS TO BE REDEEMED.

Belgian, Goodyear Co. and San Paulo Securities on List.

J. P. Morgan & Co. and the Guaranty Trust Company announce that $385,000 face amount of Kingdom of Belgium external loan twenty-year 8 per cent. sinking fund gold bonds, due in 1941, have been drawn by lot for redemption at 107½ on Feb. 1. These bonds will be redeemed at the offices of the bankers on and after Feb. 1, after which date interest on them will cease.

The Central Union Trust Company as trustee has designated by lot $1,315,700 principal amount of Goodyear Tire and Rubber Company ten-year 8 per cent. sinking fund gold debenture bonds, due in 1931, for redemption on Feb. 1 at 110 and accrued interest out of moneys in the sinking fund. The bonds will be paid at the offices of the trust company.

In accordance with previous announcement, $990,000 principal amount of State of San Paulo fifteen-year 8 per cent. sinking fund gold bonds, due in 1936, will be paid at 105 per cent. of their face value on and after Jan. 1 by Speyer & Co., where notices showing drawn numbers are available.

LISTED ON STOCK EXCHANGE

Additional Shares of Nickel Plate Admitted—Other New Issues.

The Committee on Stock List of the New York Stock Exchange announced yesterday that it had recommended that $4,300,000 cumulative preferred stock, 6 per cent., Series A, of the New York, Chicago & St. Louis Railroad Company (Nickel Plate) be listed on the Exchange, making the total amount of Nickel Plate cumulative preferred stock authorized to be listed $32,720,000.

The committee also recommended that 10,000 shares of the common stock of the Lehn & Fink Products Company without nominal par value be added to the list, as well as 33,908 shares of common stock without par value of the Universal Pipe and Radiator Company.

RAIL FIREMEN'S WAGE PLEA.

Eastern Executives to Confer With Union Leaders Here Jan. 6.

Demands by the Brotherhood of Locomotive Firemen for an advance in wages will be heard here on Jan. 6 at a joint meeting of the Eastern railroad Managers' Committee, headed by J. G. Walber, Vice President of the New York Central, and the Executive Committee of the firemen, of which D. B. Robertson is President.

The requests of the firemen are approximately the same as those of the conductors and trainmen, which were recently met by a 7½ per cent. advance.

Recent conferences between the Brotherhood of Railway Trainmen and Order of Railway Conductors on the one hand and a committee representing the Southern railroads on the other failed to result in agreement. The next step probably will be an appeal to the United States Board of Mediation. Similar wage demands have been presented in the Western district.

PHILADELPHIA REPORTS FAVORABLY ON TRADE

Substantial Gains in Many Lines, Including Textile, in Federal Reserve District.

Special to The New York Times.

PHILADELPHIA, Dec. 29.—Production and trade in many lines in the last two months have shown substantial gains over the volume reported for the year-end period of 1925 in the Federal Reserve District, says a report made public today.

Both wholesale and retail trade have made a favorable showing, although employment has seen a slight decline and factory activity has slackened somewhat as compared with the situation existing in October of this year.

Textile industries of the district especially have given evidence of a marked recovery from their midyear recession, the report says. November wage payments at the mills were only fractionally less than in October, while employment at these mills increased 1.6 per cent. in the face of a decline in almost every other group.

Every wholesale line reported larger sales in November than in the corresponding month of 1925, and in most cases this betterment was accompanied by a reduction in stocks and an improvement in collections. December's sales in all lines will be approximately the same as in the same month last year, the report indicates, as a result of the active holiday retail trade in this district.

Hosiery mills have been seasonally less active, although several plants have increased their operations.

JAY'S SUCCESSOR AWAITED.

Bankers Interested in Appointment of New Federal Reserve Agent.

The appointment of a successor to Pierre Jay, Federal Reserve Agent and chairman of the board of the Federal Reserve Bank of New York, who has resigned, effective on Jan. 1, to become a member of the Transfer Committee under the Dawes Plan, is awaited with interest by the banking community in New York.

It is believed that the appointment will be delayed until after Mr. Jay's resignation becomes effective. During the vacancy in the office of W. L. Saunders, deputy chairman, will act as chairman, and W. R. Burgess, assistant Federal Reserve Agent, will act as Agent. The appointment lies with the Federal Reserve Board in Washington.

The Federal Reserve act provides that the holder of the office must be "a person of tested banking experience" and one of the class C directors of the Reserve Bank and must have been a resident of the district at least two years. In addition to Mr. Jay the class C directors are Mr. Saunders and Clarence M. Woolley.

Black & Decker Financing Approved

Stockholders of the Black and Decker Manufacturing Company of Baltimore, have ratified a capital reorganization plan, under which 200,000 shares of stock will be authorized, of which 80,000 shares will be 8% par preferred and 200,000 shares no par common. Of the new common 100,000 shares will be issued in exchange for the 40,000 shares of $25 par common outstanding, in the ratio of two and one-half shares of new for each share of old. There will also be $1,250,000 of 6½ per cent. ten-year convertible debentures, which have been sold to a banking group, headed by Hornblower & Weeks and Baker, Watts & Co. of Baltimore.

BONDS ON STOCK EXCHANGE

TRANSACTIONS WEDNESDAY, DECEMBER 29, 1926.

Day's Sales.	U. S. Gvt. Bonds.	Other Domestic Bonds.	Foreign Bonds.	Total All Bonds.
Yesterday	$1,961,800	$6,300,000	$3,354,500	$11,616,300
Tuesday	2,855,500	6,898,000	3,104,000	12,857,500
Year ago	2,383,000	9,387,000	2,363,500	14,583,500
Two years ago	2,470,550	6,428,500	2,735,000	11,634,050
Year to Date:				
1926	$260,141,100	$2,001,585,400	$745,509,950	$3,007,236,450
1925	352,074,820	2,331,341,175	702,597,100	3,386,013,095
1924	886,686,335	2,308,413,480	632,920,030	3,828,019,845
1923	814,064,930	1,502,871,800	436,569,900	2,753,506,630

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue— High.	Date.	Low.	Date.	Range 1926. High.	Low.	Sales in 1,000s.	Issue	Open.	High.	Low.	Last.	Net Chge.	Closing— Bid.	Asked.	Yield.
102.1	Oct. 19,'23	98.1	June 2,'21	101.28	99.19	91	Liberty 3½s, 1932-47	101.2	101.17	101.00	101.17	+.17	101.3	101.7	3.37
102.25	Oct. 19,'23	98.4	July 31,'21	101.14	99.13	..	Liberty 3½s, reg	....	....	....	....	....	....	....	....
103.17	June 17,'25	93.00	May 19,'20	101.16	100.00	1	Liberty 1st 4s, 1932-47	100.0	100.18	100.18	100.18	+.3	100.18	....	3.98
102.10	June 15,'25	93.23	May 19,'20	100.12	99.30	3	Liberty 1st 4s, reg	100.0	100.00	100.00	100.00	—.12	....	....	....
105.15	July 8,'24	91.12	May 20,'20	100.22	99.31	..	Liberty 2d 4s, 1927-42	....	....	....	....	....	100.5	100.10	3.79
101.16	July 23,'24	91.18	May 21,'20	100.4	99.28	2	Liberty 2d 4s, reg	100.0	100.00	100.00	100.00	....	....	....	....
102.00	June 13,'24	90.00	June 7,'20	102.16	101.4	63	Lib. 1st 3d 4½s, 1932-47	102.10	102.10	102.10	102.10	....	102.10	....	....
105.6	July 7,'25	94.00	May 31,'20	102.21	101.21	280	Lib. 1st cv. 4½s, 1932-47	102.27	102.31	102.27	102.31	....	102.30	102.31	3.76
103.26	July 7,'25	94.00	July 30,'20	102.23	101.16	..	Lib. 1st cv. 4½s, reg	....	....	....	....	....	....	....	....
102.00	July 29,'24	91.3	May 20,'20	101.8	100.18	3771	Lib. 2d cv. 4½s, 1927-42	101.2	101.5	101.00	101.5	....	101.3	101.5	3.50
101.27	Aug. 1,'24	93.16	Dec. 23,'20	100.29	100.11	2	Lib. 2d cv. 4½s, reg	100.31	100.31	100.31	100.31	+.3	....	....	....
102.25	Aug. 5,'24	93.00	Dec. 20,'20	101.16	100.26	172	Liberty 3d 4½s, 1928	101.14	101.16	101.14	101.14	....	101.14	101.16	3.50
102.31	Aug. 5,'24	93.13	May 19,'20	101.14	100.23	2	Liberty 3d 4½s, reg	101.13	101.13	101.11	101.11	....	....	....	....
108.15	Dec. 29,'26	82.00	May 20,'20	108.15	101.20	7834	Lib. 4th 4¼s, 1933-38	108.15	108.15	108.12	108.12	—.1	108.13	108.14	3.69
108.15	Dec. 29,'26	82.15	May 20,'20	108.15	101.26	9	Liberty 4th 4¼s, reg	108.15	108.15	103.10	103.10	....	....	....	....
110.8	Dec. 28,'26	98.1	Mar. 27,'23	110.8	108.9	14	Treasury 4¼s, 1947-52	110.4	110.8	110.00	110.3	+.4	110.00	110.7	3.56
109.24	Dec. 10,'26	98.20	Apr. 25,'23	109.24	108.14	..	Treasury 4¼s, reg	....	....	....	....	....	108.14	....	....
100.10	Dec. 29,'26	100.9	Dec. 28,'24	106.10	102.28	11	Treasury 4s, 1944-54	106.00	106.10	106.00	106.10	+.11	106.4	106.5	3.54
104.2	June 29,'26	100.27	Apr. 17,'25	104.2	102.22	..	Treasury 4s, reg	....	....	....	....	....	....	....	....
103.8	Dec. 29,'26	100.12	Mar. 22,'24	103.8	100.12	202	Treasury 3½s, 1946-56	102.31	103.8	102.30	103.8	+.10	103.2	103.4	3.18

Quotations after the decimal point in the above table represent one or more 32ds of a point. Comparisons for dates prior to March 21, 1926, when the system now used was introduced, are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Alpine Montan Steel 7s, 1955 ... 99
Antioquia s f 7s, Ser A, 1945 ... 98
Argentine 6s, 1959 ... 99
Australia 5s, 1955 ... 97¾
Austrian 7s, 1943 ... 101¼
Bavaria s f 6½s, 1945, int rects ... 97¾
Belgium 6s, 1955 ... 99¼
Bolivia 8s, 1947 ... 101¾
Bordeaux 6s, 1934 ... 99¼
Brazil 6½s, 1957 ... 93¼
Bremen 7s, 1935 ... 101¼
Bulgaria sec s f 7s, 1967, ... 111
Canada 5s, 1926 ... 99¾
Canada 5s, 1931 ... 101¾
Canada 5s, 1932 ... 104¼
4½s, 1936 ... 99
Carlsbad 8s, 1954 ... 103¾
Chile s f 6s, 1960, int rcts ... 92¾
Chile Mtg Bk 6½s, 1957 ... 97½
Chinese Govt Ry 5s, 1951 ... 25¾
Cologne 6½s, 1950 ... 97¾
Copenhagen 5½s, 1944 ... 99½
Costa Rica 7s, 1951 ... 97½
Cuba 5½s, 1953 ... 101¼
Czechoslovak 8s, 1951 ... 105½
8s, 1952 ... 104¾
Danish Munic 8s, A, 1946 ... 110
8s, B, 1946 ... 110
Denmark 6s, 1942 ... 104¾
Dresden 7s, 1945 ... 100¼
Dutch East Indies 5½s, ... 96¼
Eastern Cuba Sug 7½s, 1937 ... 107½
Elk Horn Coal 7½s, 1931 ... 97½
Empire G & F 5½s, 1942 ... 100
6½s, 1941 ... 100
Farmerloan 5s, 1958 ... 97¾
Finland 6s, 1945 ... 99½
Frankfort 7s, 1950 ... 98¾
French Govt 7s, 1949 ... 98¾
6s, 1952 ... 99¾
German Bnk 7s, 1945 ... 99
German Cent Ag Bank 7s, 1950 ... 99
Greek Govt 7s, 1964 ... 94½
Haiti 6s, 1952 ... 99
Hungary 7½s, 1944 ... 100¾
Hung Con Mu 7½s, 1945 ... 97¾
Hudec Steel s f 7s, 1946 ... 98
Indus Bank Jap 6s, 1927 ... 100
Italian Pub U Inst s f 7s, 1952 ... 91
5s, 1951 ... 90¾
Japanese 6s, 1931 ... 90
4½s, 1954 ... 90¾
Lyons 6s, 1934 ... 93¾
Marseilles 6s, 1934 ... 92¾
Mex Irrig 4½s, 1943, asst ... 33¼
Milw Gas 4s, 1927 ... 93½
M & St L ref & ext 5s, 1949 ... 93
M & St L ref 6½s, 1931 ... 101¼
Mtge Bk of Chile 6s, 1931 ... 104½
Mtge Bk of Denmark 5s, 1972 ... 94½
New South Wales 5½s, 1957 ... 99¾
Nor Ry 6½s, 1940 ... 99¾
Norway 6s, 1940, ... 99¾
Oriental Dev 6s, 1953 ... 94
Oslo 5½s, 1944 ... 96¾
Paris-Lyons-Med R R 6s, 1958 ... 86¼
Pernambuco 7s, 1947 ... 98
Peru 7½s, 1944 ... 100¼
Poland 6s, 1940 ... 76½
6s, 1960 ... 76½
Prague (Gr) 7½s, 1952 ... 100¼
Queensland 7s, 1941 ... 111¼
Rhine Main D 7s, 1950 ... 102¾
Rhinelbe Un ... 102¼
Rio Grande do Sul 8s, 1946 ... 103¾
Rio de Janeiro 8s, 1946 ... 103¾
Rio Grande do Sul 8s, 1947 ... 103¾
Rotterdam 6s, 1964 ... 103¾
Sao Paulo City 8s, 1952 ... 107½
Sao Paulo State 8s, 1936 ... 105¾
Saxon Public Works 7s, 1945 ... 102¼
Serbs, Croats & Slov 8s, 1962 ... 97¾
Silesian-Am s f 7s, 1941 ... 97¾
Sweden 5½s, 1954 ... 102¾
6s, 1939 ... 102¾
Swiss 6s, 1940 ... 113½
Switzerland 5½s, 1946 ... 102¾
Tokio City 5s, 1952 ... 97¾
Tokio Elec Light 6s, 1953 ... 97¾
Tokio Elec Power 6s, 1953 ... 97¾
Tyrol Hydro Elec 7s, 1955 ... 97¾
Uruguay 8s, 1946 ... 106¾
6s, 1960 ... 95
Vienna 6½s, 1943 ... 97¾
Warsaw 8s, 1941 ... 97¾
Westphalia El 5½s, 1950 ... 97¾
Yokohama s f 6s, 1961 ... 97¾
6s, temporary ... 97¾

DOMESTIC BONDS.

N Y City 4s, 1960 ... 90
Ajax Rub s f 8s, 1936 ... 106
Ala Gt So 5s, 1943 ... 106¼
Allegheny Val 4s, 1942 ... 98
Alb & Susq 3½s, 1946 ... 87¼
Am Ag Chem 7½s, 1941 ... 104½
Am Chain s f 6s, 1933 ... 101½
Am Republics 6s, 1937 ... 99¼
Am Sm & Ref 5s, 1947 ... 100¾
6s, 1947 ... 107¾
Am Sugar Ref 6s, 1937 ... 104¾
Am Tel & Tel col tr 6s, 1946 ... 102¾
col 4s, 1929 ... 98¼
11 ... 98¾
s f 5s, 1960 ... 101¼
1 ... 101¼
2 ... 101¼
3 ... 101¼
4 5½s, 1943 ... 103¾
2 ... 101¼
3 ... 104¾
conv deb 5s, 1933 ... 108¼
4 ... 108¾
5 ... 108¾
6 ... 108¾
1s7f ... 108¾
Andes Cop deb 7s, 1942 ... 106¼
2 ... 106¼
10 ... 107¾
15 ... 107¾
1 ... 107¾
1s7f ... 107¾
1 ... 108
Angio Chilean Con Nitrate s f 7s, 1945 ... 87½
2 ... 87¾
3 ... 87¾
1 ... 87¾
Armour & Co of Del 5½s, 1943, Ser A ... 94¾
3 ... 95
1 ... 95¼
2 ... 95¼
Atch, Top & S Fe adj 4s, 1995, stmpd ... 87½
19 ... 87½
temp ctfs ... 60¾
Anaconda Mg 1st s f 6s, Ser A, 1953 ... 104
1 ... 104
2 ... 104¼
3 ... 104
5 ... 104
1 ... 105¾
5 ... 98
6s, B, 1958 ... 100
10 ... 97¾
15 ... 98
6s, June, 1959 ... 97¾
5 ... 97¾
67 ... 98
6s, Oct., 1959 ... 97¾
1 ... 98¼
67 ... 98¾
6s, Oct., 1960 ... 97¾
1 ... 97¾
9 ... 97¾
10 ... 97¾
2 ... 98
3 ... 97¾
20 ... 98
May, 1960 ... 97¾
16 ... 97¾
1 ... 98¼
7s, 1927 ... 100¼
2 ... 100¼
Baldwin Loco 5s, 1940 ... 106½
Balt & Ohio gold 4s, 1948 ... 94
1 ... 93¾
5 ... 93¾
4½s, 1933 ... 91¾
9 ... 91¾
2 ... 91¾
5s, 1948 ... 105
ref 5s, 1995 ... 100¾
6 ... 100¾
21 ... 100¾
1 ... 100¾
ref 5s, 2000, Ser D ... 100¼
1 ... 100¼
6s, 1995 ... 102¾
4 ... 102¼
5 ... 102¾
ref & gen 6s, 1995 ... 107¼
2 ... 107¼
Beldiar-R conv 6½, 1936 ... 98
5s1f ... 98
Bell Tel of Pa 5s, Ser C, 1960 ... 101
1 ... 104¼
1s7f ... 104¼
batt Steel purmoney 5s, 1936 ... 88¾
6 ... 89
1 ... 89¼
1st & ref 5s, 1942 ... 100¼
4 ... 100¼
1 ... 100¾
5 ... 100¾
4 ... 91½
3 ... 91½
4 ... 92
Atl B Dan 4s, 1948 ... 79¾
1 ... 79¾
Atl Gulf & W I S S Lines col tr g 5s, 1959 ... 71½
5 ... 71½
Baldwin Loco 5s, 1940 ... 106½
Balt & Ohio gold 4s, 1948 ... 94
1 ... 93¾
5 ... 93¾
4½s, 1933 ... 91¾
9 ... 91¾
2 ... 91¾
5s, 1948 ... 105
ref 5s, 1995 ... 100¾
6 ... 100¾
21 ... 100¾
1 ... 100¾
ref 5s, 2000, Ser D ... 100¼
1 ... 100¼
6s, 1995 ... 102¾
4 ... 102¼
5 ... 102¾
ref & gen 6s, 1995 ... 107¼
2 ... 107¼
P L E & W Va 4s, 1941 ... 93
10 ... 93
Southwest div 4s, 1950 ... 102
2 ... 102
20 ... 101¼
3 ... 101¼
Bavaria s f 6½s, 1945, int rects ... 97¾
Belgium 6s, 1955 ... 99¼
25 ... 91½
1 ... 91½
13 ... 91¾
1 ... 91¾
9 ... 91¾
12 ... 91¾
43 ... 92
1 ... 92¼
17 ... 92
11 ... 92¼
5 ... 92
1 ... 92¼
2 ... 92¼
1 ... 92
6½s, 1940 ... 99
Bal. 6s, 1936 ... 99¾
20 ... 99½
1 ... 99¾
1 ... 99¾
4 ... 99½
7s, 1955 ... 101
2h ... 101
2 ... 101¼
16 ... 101¼
16 ... 101½
14 ... 101½
7½s, 1945 ... 111
2 ... 111
1 ... 110½
Bklyn Un Gas 5s, 1945 ... 103½
2 ... 103¾
Buff R & P con 4½s, 1957 ... 94
Bush Term 5s, 1955 ... 95½
Bush Ter Bldg 5s, 1960, stmd ctf ... 100
Bush Term 4s, 1952 ... 90¾
Cal Pet s f 5½s, 1938, temp ... 100¾
Canadian Pac deb 4s ... 84½
4s, 1944 ... 84½
Cen Leather 20y 8s, 1925 ... 94
Cen Pac 1st ref 4s, 1949 ... 91¾
Ches & Ohio 4½s, 1930 ... 99¼
4½s, 1992 ... 94¼
Chic & Alton 3½s, 1950 ... 71½
Chic & Erie 1st 5s, 1982 ... 104
Chic Ind & Louis ref 6s, 1947 ... 104
Chic Mil & St P Ry ref 4s, 1989 ... 79
Chic R I & P Ry ref 4s, 1934 ... 72½
2 ... 72½
6 ... 72¾
conv deb 4s, 1960 ... 74
Chic St P M & O 6s, 1930 ... 103½
Chic Term Rfg & Stockyards Ry 1st & ref 5s, 1939 ... 93
3 ... 92¾
Income 5s, 1960 ... 87½
Chi Un Stat'n 1st 5s, Ser B, 1963

NEW YEAR EXPECTED TO AID STEEL TRADE

Blackening of Production Is Regarded in Industry as Only Temporary.

RAILROAD ORDERS IN VIEW

Total Output of Ingots for 1926 Likely to Exceed That of 1925 by 3,000,000 Tons.

Although there is less activity in the iron and steel industry leaders in the trade are confident that 1927 will bring a return of the high average of 1926. Railroad business is still the leading factor in the industry in potential tonnage, but actual orders have been postponed until after the New Year.

"As 1926 ends, the steel industry is less active than in the final week of 1925, so far as new business is concerned," says Iron Age. "Production is also less, indications being that the December total of steel ingots will be not far from 3,400,000 tons, against 4,070,000 tons a year ago. Last year the production curve was moving upward, while the present trend is downward; in 88 per cent. operation in October, 80 per cent. in November, and probably 73 per cent. in December.

"However, in view of the well-maintained rate of Steel Corporation output this month, there being only the suspension on Christmas Day and a few hours on Friday, the year's steel ingot production promises to be above rather than under 47,000,000 tons, against 46,140,000 tons last year. While no marked increase in output is looked for in January, the possibilities of the coal situation after April 1 will tend to the maintenance of the present rate, even though there be some stocking of ingots for a time."

"Passing out of the greatest production year in its history," The Iron Trade Review says, "the iron and steel industry is swinging into 1927 with solid confidence that consumption will shortly attain the high average of the past year and buying on a comparable scale cannot be long deferred.

"New orders and specifications for iron and steel are measurably higher than production and shipments in the past few days. In some instances, notably pig iron, this is an improvement, partially at the expense of price. Some independent producers have been pressed to maintain 65 to 70 per cent. operations, but the feeling is general that the low point has been passed.

"Railroad business stands at the same point as a week ago, constituting the largest potential tonnage for the industry. Demand for sheets, while still light, continues to pick up and has been augmented by releases from some automotive interests."

STRUCTURAL STEEL ORDERS

Hedden Iron to Supply 3,000 Tons for East River Development.

Among structural steel orders placed this week is one for 3,000 tons for the first unit of a new development along the East River, north of Fortieth Stret, with the Heddon Iron Construction Company. The Erie Railroad placed 1,100 tons for bridges with the American Bridge Company. Bethlehem Fabricators, Inc. has taken orders for 1,250 tons for bridges in Queens, and the Easton Structural Steel Company booked 500 tons for a school in Jamaica.

Inquiries include 4,000 tons for the new 34-story office building of the State at Albany, on which bids are to be opened on Jan. 8; 2,500 tons for an amusement pier at Asbury Park, N. J., and 600 tons for additions to the plant at Kearny, N. J., of the Western Electric Company.

In the markets for cast iron pipe, the leading order was that of the Brooklyn Union Gas Company for 6,000 tons, of which more than half went to the United States Cast Iron Pipe and Foundry Company, while the Donaldson Iron Works received 2,500 tons.

MACHINERY SALES MADE.

Demand Moderately Active—Orders Placed for Next Year.

A moderately active demand for machinery ruled for the last week, but most of the business was for replacement orders, The American Machinist reports. Several large orders had been pending some time and were placed so that costs could be included in 1926. Much of the business was for delivery early in 1927.

"Railroads were prominent as prospective buyers of machine shop equipment, and it is believed that a good part of the January and February sales will come under this classification," the publication says.

"In Cincinnati orders for machinery are ahead of expectations for this time of the year. Chicago reported rather slow trading in the equipment field, and inquiries were more numerous in the Indianapolis market. Some fair orders were placed in New York, with inquiries also more encouraging. The regular holiday lull has hit the New England district, but a good volume of business is pending."

TIDE WATER OIL'S PROFIT.

Company Estimates Net Income for Eleven Months at $2,000,000.

Robert McKelvy, Vice President of the Tide Water Oil Company, issued a statement yesterday in which he said preliminary reports showed the net earnings of the company in October to be $600,000, and in November $700,000, which, added to net earnings of $700,000 for the nine preceding months, would make the profits for eleven months about $2,000,000.

Mr. McKelvy said also that the company did not intend to purchase the outstanding minority stock of the Tidal Osage Oil Company, since it now owned more than 62 per cent. of the voting stock.

Electrical Output Increased.

Electrical output of the American Water Works and Electric Company, Inc., in November and the eleven months to Nov. 30 reached record figures. The output in November was 142,995,685 kilowatt hours, an increase of 21 per cent. in comparison with November, 1925, and in the eleven months 1,364,596,704 kilowatt hours, an increase of 14.5 per cent. as compared with 1925.

Morgan Changes Not Confirmed.

In response to reports in Wall Street that prominent bankers were to be added to the membership of J. P. Morgan & Co. it was said at the Morgan offices yesterday that nothing concerning changes in partnerships would be announced until Dec. 31, if at all. Meanwhile the firm will not confirm or deny rumors.

FOREIGN EXCHANGE.

Active Buying of Pound Continued—Strong Commercial Demand—Belga Goes to New High.

Strength in sterling, which has been the chief point of interest since the opening of the week, continued again yesterday, the pound selling up to $4.85⅛ for checks, an overnight gain of ⅛ cent, and highest since mid-September.

The bulk of the buying continued to be done in anticipation of easier money here after the first of the year and represents the flow of capital abroad. There has been a sprinkling of "short" accounts covered up on the trading, together with an unusually heavy demand by commercials. While several trades involving as much as £100,000 and £200,000 were reported, the average order amounted to £50,000.

An unexplained demand for the new Belgian currency in the late trading carried the belga to 13.94 cents, a new high level. No particular reason appeared for the demand, which was for small amounts, but as sellers held out for 13.94, buyers had to meet the figure. French francs continued dull and closed around the same price which has marked the trading over the last week, 3.95⅝ cents. Italian lire moved up a point, to 4.52⅝ cents. Scandinavians, Dutch, Swiss, German and Spanish descriptions were firm. Far Easterns retained all of the rally scored on Tuesday, with South Americans also moderately firm and unchanged.

WEDNESDAY, DEC. 29, 1926.

Range of Rates, Sight Exchange.

	High.	Low.	Tuesday's Final.	Final.
LONDON	$4.85⅛	$4.84⅞	$4.85⅛	$4.85¼
PARIS	3.96⅝	3.95⅝	3.95⅝	3.96⅝
ROME	4.52⅝	4.47¼	4.52⅝	4.51¼
BRUSSELS	13.94	13.90½	13.94	13.90⅝
COPENHAGEN	26.67	26.62	26.67	26.65
OSLO	25.50	25.27	25.28	25.28
STOCKHOLM	26.73	26.72	26.73	26.72

Closing Rates.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Wednesday.	Tuesday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	$4.85⅝	$4.85¼	$4.84⅝	$4.84⅜
Cables	4.85⅝	4.85½	4.85¼	4.85⅜
Com., 60 days	4.80⅞	4.80⅞	4.80⅝	4.80⅝
Com., 90 days	4.79½	4.79	4.78⅝	4.78½
FRANCE—Par 19.3 cents per franc.				
Demand	3.95⅜	3.95⅝	3.96⅜	3.71¼
Cables	3.96⅜	3.96⅝	3.97⅛	3.71⅝
ITALY—Par 19.3 cents per lira.				
Demand	4.52⅝	4.51¼	4.46⅝	4.03⅝
Cables	4.53⅛	4.52	4.47½	4.04⅛
BELGIUM—Par 13.904 cents per belga.				
Demand	13.94	13.90⅝	13.91	4.53½
Cables	13.94½	13.91⅜	13.92	4.53⅝
GERMANY—Par 23.8 cents per mark.				
Demand	23.83	23.83	23.80	23.81
Cables	23.84	23.84	23.81	23.81
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.125	14.125	14.125	14.125
Cables	14.125	14.125	14.125	14.125
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96	2.96	2.96	2.96⅜
Cables	2.90	2.96	2.96	2.96⅝
DENMARK—Par 26.8 cents per krone.				
Demand	26.67	26.65	26.62	24.73
Cables	26.69	26.67	26.64	24.75
FINLAND—Par 2.5185 cents per finmark.				
Demand	2.52	2.52	2.52	2.52⅜
Cables	2.52	2.52	2.52	2.52⅜
GREECE—Par 19.3 cents per drachma.				
Demand	1.25¼	1.25	1.25¾	1.27½
Cables	1.26	1.25½	1.26¼	1.28
HOLLAND—Par 40.2 cents per florin.				
Demand	40.01	40.00	39.97	40.20
Cables	40.03	40.02	39.99	40.22
HUNGARY—Par 20.3 cents per crown.				
Demand	.0014¼	.0014¼	.0014¼	.0014¼
Cables	.0014¼	.0014¼	.0014¼	.0014¼
NORWAY—Par 26.8 cents per krone.				
Demand	25.28	25.28	25.13	20.30
Cables	25.30	25.30	25.15	20.32
POLAND—Par 19.3 cents per zloty.				
Demand	12.00	12.00	12.00	12.00
Cables	12.00	12.00	12.00	12.00
PORTUGAL—Par $1.0805 per escudo.				
Demand	5.15	5.17	5.17	5.16
Cables	5.16	5.18	5.18	5.21
RUMANIA—Par 19.3 cents per leu.				
Demand	.52⅝	.53	.53	.46¼
Cables	.53⅛	.53	.53	.46¼
SPAIN—Par 19.3 cents per peseta.				
Demand	15.27	15.24⅝	15.26	14.14
Cables	15.28	15.25⅝	15.27	14.15
SWEDEN—Par 26.8 cents per krona.				
Demand	26.73	26.72	26.71	26.83
Cables	26.75	26.74	26.73	26.84
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.34	19.34	19.32⅝	19.32½
Cables	19.35	19.35	19.33⅝	19.33½
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.76¼	1.76¼	1.76½	1.77½
Cables	1.76½	1.76½	1.76½	1.77½

*Cents per franc; 1 belga equivalent to 5 paper francs.

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	48.13	48.13	48.38	58.13
Cables	48.25	48.25	48.50	58.26
Peking—				
Demand	62.50	62.50	62.50	79.25
Shanghai—				
Demand	59.38	59.38	59.13	75.50
Cables	59.50	59.25	59.00	75.63
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	36.43	36.43	36.25	36.75
Cables	36.50	36.50	36.31	36.81
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.75	49.75	49.75	50.125
Cables	49.87	49.87	49.87	50.25
JAVA—Par 40.2 cents per florin.				
Demand	40.125	40.125	40.125	40.375
JAPAN—Par 49.8 cents per yen.				
Demand	48.90	48.90	48.63	43.375
Cables	49.00	49.00	48.75	43.50
STRAITS SETTLEMENTS—Par 56.78 cents per dollar.				
Demand	56.25	56.25	56.25	57.00
Cables	56.37	56.37	56.37	57.25

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	41.31	41.31	41.31	41.375
Cables	41.43	41.43	41.43	41.50
BRAZIL—Par 32.45 cents per paper milreis				
Demand	11.87	11.87	11.81	14.68
Cables	11.93	11.93	11.87	14.68
COLOMBIA—Par 97.33 cents per gold peso.				
Demand	98.28	98.28	97.68	98.60
CHILE—Par 12.163 cents per gold peso.				
Demand	11.95	11.95	11.96	11.96
Cables	12.00	12.00	12.00	12.03
PERU—Par $4.8665 per pound.				
Demand	3.57	3.57	3.57	3.97
Cables	3.58	3.58	3.58	3.98
URUGUAY—Par $1.0342 per gold peso.				
Demand	102.12	102.12	102.12	102.77
Cables	102.37	102.37	102.37	103.12

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.93	99.93	99.93	99.90

Mexico.

MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	46.90	46.75	46.80	48.87½

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows:

Par 51.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.03	.05
500-ruble notes	.02⅝	.03⅜

FOREIGN STOCK MARKETS.

London Quiet—State Bonds Up at Paris, Sterling Higher.

LONDON, Dec. 29 (AP).—Gilt edge securities were quiet on the Stock Exchange today. British industrials moved rather irregularly and oils were quiet. Old 2½ per cent. consols unchanged at 53⅝; 5 per cent. war loan unchanged, at 100¼ 4½ per cent. war loan unchanged at 94½.

Rand Mines unchanged, at 3¾; De Beers Mining ⅛ lower, at 17¼; London, Midland & Scottish Railways Consolidated ¼ higher, at 75.

PARIS, Dec. 29 (AP).—Prices were heavy on the Bourse today. Three per cent. rentes 1 franc higher, at 54 francs 90 centimes; 5 per cent. war loan 1 franc 35 centimes higher, at 62 francs 25 centimes.

Exchange on London 8 centimes higher, at 122 francs 53 centimes to the pound sterling. The American dollar was quoted at 25 francs 23½ centimes, against 25 francs 23 centimes yesterday.

RETAIL TRADE GREW DURING NOVEMBER

Department Stores Show a Marked Increase Over 1925 Total.

FOUR MONTHS' FIGURES UP

Increases in Sales Were Generally Well Distributed in Every Section.

Special to The New York Times.

WASHINGTON, Dec. 29.—Trade at retail stores reporting to the Federal Reserve system declined slightly in November from the preceding month, but sales of department stores, compared with November, 1925, averaged 7 per cent. and of mail order houses 6 per cent. more.

Part of the increase in sales reflects the fact that November of this year, by reason of fewer Sundays, contained one more business day than November of 1925. During eleven months department store sales averaged 3.6 per cent. larger for the country as a whole than in the corresponding period of 1925.

The increases were largest in the Boston, Cleveland, Chicago, St. Louis, Kansas City and Dallas districts, where they amounted to more than 8 per cent. Increases amounting to more than 15 per cent. were reported in sales of boys' wear, women's skirts, furs, gloves, women's and children's hose, knit underwear, infants' wear, negligiees, aprons and house dresses and men's and boys' shoes. Of eight departments which showed smaller sales, decreases were largest at departments carrying woolen dress goods and women's suits.

Using the index figure of 100 as representing the average monthly sales of 1919 department stores in the Boston, New York, Philadelphia and Chicago districts, sales in recent months compare as foloiws:

1925.	Bost.	N. Y.	Phila.	Chic'go.
August	.88	.90	.86	1.13
September	1.18	1.28	1.11	1.45
October	1.56	1.86	1.67	1.73
November	1.43	1.58	1.67	1.54
1926—				
August	.97	.99	.89	1.22
September	1.22	1.36	1.16	1.64
October	1.54	1.77	1.60	1.71
November	1.58	1.70	1.67	1.70

The condition of the retail trade during November in the Boston and New York Federal Reserve districts, showing per cent. of increase as compared with November, 1925, was as follows:

District No. 1—Boston, 9.5; New Haven, 8.5; Providence, 3.

District No. 2—New York and Brooklyn, 6.3; Bridgeport, 11.3; Buffalo, 3.2; Newark, 12.1; Rochester, 4.7; Syracuse, 2.3.

As a result of a larger increase in sales than in stocks in November, the rate at which stocks were turned over was higher than in the corresponding month of 1925. For the eleven months ending in November stocks were turned over 3.10 times, compared with 3.04 times in the corresponding period of 1925.

Inventories of department stores were increased further in November and at the end of the month were slightly larger than in November, 1925. Growth in department store stocks is customary in September, October and November, when inventories are built up in anticipation of the increase in the sale volume that occurs in the last quarter of the year.

In 1926, however, stocks in those months did not increase as much as sales. Statistics reported from forty-five separate departments indicate that stocks were smaller than a year ago at twenty-one departments and larger at twenty-four departments. The largest increases were in departments carrying furs, junior and girls' ready-to-wear and musical instruments and radios, while declines were largest in departments carrying dress goods, women's suits and waists and blouses.

EXTRA BY HORN & HARDART.

It Pays 12½c on Common—Initial by Second International Securities.

An extra dividend of 12½ cents on the common stock was announced yesterday by the Horn & Hardart Company in addition to the regular quarterly disbursement of 37½ cents on common. Both dividends are payable Feb. 1.

Directors of the Second International Securities Corporation declared an initial quarterly dividend of 75 cents a share on the outstanding 6 per cent. cumulative preferred stock. The concern was incorporated in Maryland on Oct. 15, 1926.

The directors of the Tarrytown National Bank and Trust Company of Tarrytown, N. Y., declared a special cash dividend of 25 per cent. yesterday in addition to the regular dividend of 7½ per cent. They also voted to increase the capitalization by $100,000.

DIVIDENDS DECLARED.

Company.	Rate.	Period.	Payable.	Stock of Record.
Assoc. Dry Goods	.65c	Q	Feb. 1	Jan. 15
Do 1st pf	$1.50	Q	Mar. 1	Feb. 11
Do 2d pf	$1.75	Q	Mar. 1	Feb. 11
Austin Nichols pf.	$1.75	Q	Feb. 1	Jan. 15
Gobel (Adolf) Inc.	pf.1¾	Q	Feb. 1	Jan. 20
Horn & H. (N.Y.)	37½c	Q	Feb. 1	...
Do	12½c	Ex	Feb. 1	...
Inter. Paper	.50c	Q	Feb. 15	Feb. 1
Ohio Edison 6% pf.	$1.50	Q	Jan. 3	Dec. 15
Do 6.6% pf.	$1.65	Q	Jan. 3	Dec. 15
Do 7% pf.	$1.75	Q	Jan. 3	Dec. 15
Do 6% pf.	.50c	M	Jan. 3	Dec. 15
Do 6% pf.	.50c	M	Feb. 1	Jan. 15
Do 6% pf.	.50c	M	Mar. 1	Feb. 15
Do 6.6% pf.	.55c	M	Jan. 3	Dec. 15
Do 6.6% pf.	.55c	M	Feb. 1	Jan. 15
Do 6.6% pf.	.55c	M	Mar. 1	Feb. 15
Pathe Ex. Inc. "A"	.75c	Q	Feb. 1	Jan. 10
Do "B"	.75c	Q	Feb. 1	Jan. 10
Plymouth Cordage	$1.50	Q	Jan. 20	Jan. 1
Second Inter Securities 1st pf. (In.)	.75c	Q	Jan. 1	Dec. 15
South. New Eng. Tel.	$2	Q	Jan. 15	Dec. 31

STOCKS EX DIVIDEND.

	Rate.	Period.	Payable.
Barnet Leather, pf.	1¾%	Q	Jan. 1
Canada Southern R. R.	1½%	S	Feb. 1
Cleve, Cinn, Chi & St L, pf.	1½%	Q	Jan. 20
Do	1½%	Q	Jan. 20
Cont' Insur.	$3	S	Jan. 10
Davis Coal & Coke	3%	S	Jan. 15
Fonbay (W. B.) Co, 7% pf.	7½%	M	Jan. 10
Do, pf A	2-3%	M	Jan. 10
Do	2-3%	M	Jan. 10
Fox Film, Cl A	$1	Q	Jan. 15
Do, Cl B	$1	Q	Jan. 15
Gt Northern Ry, pf.	2½%	S	Feb. 1
Happiness Candy	25c	S	Jan. 15
Illinois Bell Telephone	2%	Q	Dec. 31
Indep Oil & Gas	25c	Q	Jan. 12
Lowenstein (M) & Sons, pf.	1¾%	Q	Dec. 30
Mercantile Bk (Balt)	$1.50	S	Jan. 3
Mich Central R. R.	17½%	S	Jan. 20
Mutual Tr (Pt. Chester)	3%	S	Jan. 3
Do	2%	Ex	Jan. 3
Nat'l Cash Reg. Cl A	75c	Q	Jan. 15
Do, Cl B	$3	Q	Jan. 3
N Y Central R R	1¼%	Q	Jan. 2
Ottawa-Montreal Pwr, pf.	87½c	Q	Jan. 15
Penna Salt Mfg.	$1.25	Q	Jan. 15
Peoples L & P Corp, 7% pf.	7-12%	M	Jan. 10
Do Cl A	20c	M	Jan. 10
Do, Cl B	10c	M	Jan. 10
Rutland R R, pf.	$1	Q	Jan. 20
Sullivan Mach	$1	Q	Jan. 15
United Gas Imp.	$1	S	Jan. 15
Warner (Chas), 1st pf.	1¾%	Q	Jan. 27
Do, 2d pf	1¾%	Q	Jan. 27
Do	75c	Q	Jan. 1

Ex-Rights.

Vivaudou (V.), Inc.

CORPORATE MEETINGS.

Dividends.

Delaware, Lackawanna & Western Railroad.

Special.

Mechanics Mills.
Weetamoe Mills.

Annual.

Reel Silk Hosiery Mills.

$3,617,444 on Christmas Eve Spent in Woolworth Stores

Christmas business of the F. W. Woolworth 5 and 10 cent store system resulted in a new high record of Christmas Eve sales, the figure for Dec. 24 being $3,617,444, or 8.8 per cent. more than the $3,331,412 reported for Dec. 24, 1925.

Sales during Christmas week, of which there were only five business days, aggregated $14,126,194, or a gain of 17.7 per cent. over the $12,001,395 reported for the same five days of last year. With sales almost ended for December, the month's business is estimated at close to $42,000,000, also a new high record, and almost $3,000,000 larger than in December, 1925. Woolworth will close 1926 with 1,494 stores in operation, or an increase of 61 per cent. in the year.

FISK RUBBER'S NET DROPS.

$3,354,431 Year's Profit, Against $6,108,905 the Year Before.

For the twelve months ended Oct. 31, the Fisk Rubber Company shows a net profit of $3,354,431, after depreciation, interest, Federal taxes and reserves of $1,000,000 for contingencies. This is equal, after a full year's dividends on all classes of preferred and management stocks, to $2.23 a share, earned on 825,116 no par shares of common stock, and compares with a net profit of $6,108,905, or $5.86 a share on 805,255 shares of common in the previous year.

H. T. Dunn, President of Fisk Rubber, said to stockholders:

"The tire industry in 1926 contended with a drastic decline in the price of its two chief raw materials, crude rubber and cotton. Regardless of this condition, gross sales, less returns and allowances for the year, amounted to $68,051,739, and operating profits, after depreciation but before interest and taxes, were approximately $6,000,000. As 1925 was a year of inflation in crude rubber prices, and 1926 a year of deflation, normal earning power may be more nearly regarded as the average of the two years. The outlook is good for a satisfactory volume of business in 1927. Stabilized raw material markets should assure satisfactory profits on that business."

BOLES SUCCEEDS J. G. WHITE

Change in Presidency of General Reinsurance Corporation.

The resignation of J. G. White as President of the General Reinsurance Corporation was accepted yesterday by the directors, who thereupon elected him Chairman of the board. He will continue also as Chairman of the Finance Committee. Mr. White became President when the present owners bought the company on Oct. 1, 1923. He gave pressure of other duties as his reason for resigning the Presidency.

Edgar H. Boles, Vice President and general counsel of the Lehigh Valley Railroad, was elected President to succeed Mr. White. He will resign his railroad office. He has been a director and member of the Executive Committee of the insurance company since 1923. He also is a voting trustee. Hugh R. Johnston, Treasurer of the Guaranty Trust Company, was elected a director.

When it was purchased from British interests in 1923 the company had about $3,000,000 of assets. By the end of this year its assets will total about $11,000,000 and its annual premium income about $6,000,000.

GOODYEAR CASE CONTINUED.

Injunction Against Seiberling Remains in Effect Until Jan. 12.

TOLEDO, Ohio, Dec. 29 (AP).—Federal Judge John M. Killits today continued until Jan. 12 a temporary order restraining F. A. Seiberling and his associates from acting as voting trustees for the common stock of the Goodyear Tire and Rubber Company. His action was in connection with a suit against Mr. Seiberling and his associates filed by Mrs. Katherine Geddes Benedict of New York, a stockholder. Arguments on amended motions to quash summons on the ground of lack of jurisdiction and to subpoena witnesses were deferred until Jan. 10.

Amended motions to quash were filed late today by the defense after Judge Killits had overruled previous motions, holding they could not be sustained unless the defense showed there had been fraudulent collusion between the plaintiff, Mrs. Benedict and others who are said to be backing the ouster action against the common stock voting trustees.

J. S. Alexander Jr. Promoted.

James S. Alexander Jr., son of James S. Alexander, chairman of the board of the National Bank of Commerce in New York, who is being schooled in banking from the ground up, took another step forward yesterday when his advancement to be a Second Vice President of the bank was announced. He has been serving as an assistant cashier.

Public Service Shares Offered.

Offering is being made today by the Old Colony Corporation and W. C. Langley & Co. of 6,000 shares of Central Illinois Public Service Company $6 cumulative preferred stock. The shares are priced at $89 each and accrued dividends to yield more than 6.70 per cent. They are redeemable at the option of the company at $110 a share and accrued dividends.

Guaranteed 8% Bonds

We endorse each bond guaranteeing interest and principal, which we collect and pay promptly. Bonds are secured by first mortgages on centrally located office buildings, commercial property, hotels and apartments in Florida worth twice amount of loan, as determined by independent appraisals. We sell individual 8% mortgage loans known as "standard life insurance company loans." Many insurance and trust companies purchase our securities. Our company, established seven years ago, specializes in first mortgage loans. Interest payable New York City if desired; titles insured by New York Title and Mortgage Company. Booklet NT gives full particulars.

Palm Beach Guaranty Company

Net Assets over $1,300,000
Guaranty Building
West Palm Beach, Florida

$6,000,000

(Authorized Issue)

McCrory Stores Corporation

Fifteen-Year 5½ Per Cent. Gold Debentures

To be dated December 15, 1926 — To mature December 15, 1941

Coupon Debentures in denominations of $1,000 and $500, registerable as to principal only. Interest payable June 15 and December 15, without deduction for normal Federal income tax not exceeding 2%. Redeemable, in whole or in part, either at the option of the Company or through the operation of the Sinking Fund, on any interest payment date at 103 if redeemed on or before December 15, 1931; at 102 thereafter, if redeemed on or before December 15, 1936; and thereafter, but prior to maturity, at 101. Principal and interest payable in United States gold coin at the head office of

THE NATIONAL CITY BANK OF NEW YORK, Trustee.

The Company will agree to refund to resident owners, upon proper application, the Four Mills Tax in Pennsylvania, paid in respect to the Debentures.

The following information has been summarized by Mr. J. G. McCrory, President of the Corporation, from his letter regarding this issue:

McCrory Stores Corporation and its subsidiaries, all of which are wholly owned, are engaged in the sale of a wide variety of merchandise through outlets which are popularly known as 5c and 10c stores, although in some stores the Corporation also retails articles ranging from 25c to $1.00 in price. The Corporation ranks as the fourth largest of all companies engaged in this business and enjoys an excellent reputation in the territories in which it operates.

The sales of the Corporation reflect an uninterrupted yearly increase for the past ten years, and in fact, measured in rate of increase of sales of 1925 over those of 1916, excell the performance of the other leading companies engaged in this business. As an indication of the solid character of this growth it may be stated that more than 50% of this increase has been contributed by the growth in sales of outlets or stores already existing in the year 1916.

The proceeds of this issue of Debentures will be applied to the retirement of certain real estate obligations aggregating $797,500 and to the enlargement of working capital through payment of current bank indebtedness, incurred in the expansion of store operations.

These Debentures, in the opinion of counsel, will be direct obligations of the Corporation and will be issued under a Trust Agreement which will include conservative provisions restricting the mortgaging and pledging of the Corporation's assets, including stocks and obligations of subsidiary companies owned by it. The Trust Agreement will also restrict the creation of funded indebtedness (secured or unsecured), and will limit the payment of cash dividends on any class of stock other than preferred stock, except in either case as net current assets, as defined, are at least equal to 50% of the aggregate funded indebtedness of the Corporation, as defined in the Trust Agreement.

The Trust Agreement will provide for a Sinking Fund operating semi-annually to retire the entire issue of these Debentures by maturity.

The average annual consolidated net income after all charges including depreciation, except interest and Federal taxes, for the 5 years ending December 31, 1926, with the last 3 months estimated, amounts to $2,474,006 or over 4.2 times the aggregate annual interest charges on mortgages to be outstanding and on these Debentures. For the year 1925, and also for 1926 with the last three months estimated, such net income after all charges except interest and Federal taxes amounts to over 5 times such aggregate annual interest charges.

After giving effect to this financing, consolidated net current and fixed assets as of September 30, 1926 will amount to $23,561,413, or the equivalent of over $2,400 for each $1,000 of mortgages and Debentures to be outstanding. The equity behind the Corporation's funded debt will be represented by Preferred and Common Stocks having an indicated market value at present quotations in excess of $38,000,000.

Application will be made to list these Debentures, if, as and when issued, on the New York Stock Exchange.

We offer these Debentures, if, as and when issued to and received by us, subject to the approval by our counsel of all legal proceedings in connection therewith. It is anticipated that delivery of Interim Certificates will be made on or about January 6, 1927.

Price 98 and Interest, to Yield 5.70%

The National City Company

Merrill, Lynch & Company — **Hemphill, Noyes & Co.**

The above information is based upon official statements and statistics. We do not guarantee but believe it to be correct.

WHAT HAS 1927 IN STORE FOR BUSINESS and FINANCE?

Send for copy of our Fortnightly Financial Review, which also includes a list of investment suggestions.

WEST & CO.

1511 Walnut St., Philadelphia — 36 Wall St., New York

Members New York Stock Exchange, Philadelphia Stock Exchange

Federal Home Mortgage Co.
First Mortgage Collateral Gold Bonds
A Universal Investment
Empire Trust Co., New York City, Trustee
Guaranteed by the National Surety Company
These Bonds afford safety and assured income.
Coupon form; denominations $500 and $1,000; maturities 5, 10 and 15 years.
Descriptive folder upon request.
R. H. ARNOLD CO.
Established 1895
120 Broadway — New York City

INVESTMENT SECURITIES
MILLETT, ROE & Co.
Members New York Stock Exchange
120 BROADWAY
NEW YORK

41 Years
Without Loss to a Customer
Send for Circular T-1
which describes a bond issue based on this record and yielding 6½%.
GEORGE M. FORMAN & CO.
100 East 42nd St. — New York

6,000 Shares

Central Illinois Public Service Company

Cumulative Preferred Stock

NO PAR VALUE

Dividends $6 per share per annum

Preferred as to Assets and Dividends over Common Stock. Redeemable at the option of the Company at $110 per share and accrued dividends. Equal voting power with the Common Stock. Dividends payable quarterly, January 15, April 15, July 15, and October 15.

From a letter of the President of the Company, Marshall E. Sampsell, we summarize as follows:

BUSINESS: The Company supplies with electric energy 320 communities in a territory rich in natural resources and diversified industries. In addition, several of the communities are furnished with gas, water, heat and ice, while the Company also does a small street railway and bus business.

EARNINGS: Net earnings for the twelve months ended November 30, 1926, available for dividends, renewals and replacements were equal to more than 2.28 times the dividend requirements on the Preferred Stock outstanding, including this issue.

GROWTH: The business of the Company has shown a substantial growth. From 1913 through 1925, number of customers increased 463% and gross revenue increased over 2250%. The amount of energy generated and purchased in 1925 showed an increase of 1328% over the same figure for the year 1913.

MANAGEMENT: The operations of the Company are controlled by the Middle West Utilities Company. The management is in the hands of experienced public utility men whose ability as economical and efficient operators has been thoroughly demonstrated.

We offer these Preferred Shares when, as, and if issued and subject to approval of our counsel, Messrs. Seibert & Ridds, of New York City.

Price $89 and accrued dividend a share to yield over 6.70%

Old Colony Corporation — **W. C. Langley & Co.**

38 Exchange Place, New York — 115 Broadway, New York

The information contained herein is not guaranteed by us, although taken from sources which we believe reliable.

The Secret of Financial Success
Ask for Booklet A.F. 33
Lawyers Mortgage Co.
59 Nassau St., N.Y. 184 Montague St., Brklyn

STRAUS BONDS form a class of investment of proven merit, which should be included in every well-diversified investment account. Write for Booklet A-3.
S. W. STRAUS & CO.
565 Fifth Avenue, New York City

BONDS for INVESTMENT
L. D. Roberts & Co.
141 Broadway, N. Y. — REctor 4223

NATIONAL BANK SUES TO BLOCK CITY TAX

Public National Challenges Levy of 1 Per Cent. on Its Capital as Illegal.

FIRST FEDERAL COURT CASE

Refund of Payments Made Since 1923 Involved—New Law in Effect on March 31.

An equity action to restrain Andrew B. Keating as receiver of taxes of this city from enforcing the law of 1923 requiring national banks to pay 1 per cent. on their capital was begun yesterday by the filing of a complaint in the Federal Court by the law firm of Moses & Singer as counsel for the Public National Bank. The tax charged against the bank for the current year amounts to $133,429, and while this is the only amount involved in the suit it is said that if the suit is successful all the taxes paid by the plaintiff since the law became effective will have to be returned.

It is alleged that these taxes are contrary to Section 5219 of the Revised Statutes of the United States, that they were imposed without authority of law and that they are in violation of the Fourteenth Amendment of the Constitution of the United States.

H. G. Kopald of counsel for the plaintiff said that the law of 1923 was enacted to cure a defect in the old law, but that the defect remained. Congress, he said, had provided that while national banks might be taxed the tax must not be greater than that imposed upon other capital competing with national banks. The State, he asserted, had attempted to fix a uniform tax, but had failed to do so. The law of 1923 having been repealed, any litigation for recovery could cover only the last few years.

This is the only action of the kind filed in the Federal Court, Mr. Kopald said, but other national banks had instituted certiorari proceedings in State courts for recovery, and all these actions were still pending except one brought by the Hanover National Bank and carried to the United States Supreme Court, which had decided that the law was unconstitutional. Mr. Kopald also said:

"Inasmuch as the Public National Bank is required under the State law to pay these taxes on or before Dec. 31, 1926, the bill seeks a temporary injunction until the case can be heard and determined by a statutory court consisting of three Federal Judges. The question involved comes under the old ad valorem bank tax law and does not affect taxes to be levied by the city and State for future years, for the reason that the laws providing for ad valorem taxation of national bank shares and other moneyed capital were repealed by Chapter 266 of the Laws of 1926, which will become effective on March 31, 1927. Under the new act national banks are treated the same as other corporations and are taxed on the basis of net income."

The complaint alleges the plaintiff offered to pay $29,600 in lieu of the amount assessed, but that the receiver of taxes refused this, although it was 9 per cent. of the amount of dividends for the year, which was the maximum amount that could have been collected by the State as income tax.

The suit, it was said, was in the nature of a test and was of interest to all national banks in the State. In this city, it was pointed out, the national banks are capitalized at a total of $567,789,379.95, and elsewhere in the State the capitalization of the larger national banks amounts to $133,000,000.

To Pay on S., S. & S. Rail Stock.

Notice has been issued to holders of certificates of deposit for the Sherman, Shreveport & Southern Railway first mortgage 5 per cent. gold bonds, issued under the readjustment plan of July 10, 1922, that the committee headed by Walter Leigh is prepared to make final distribution of the additional assets after meeting all obligations. On and after Jan. 7 the American Exchange-Irving Trust Company, will pay for the account of the committee to holders of such certificates of deposit, $206 in cash with respect to each $1,000 bond upon presentation of the certificates at 60 Broadway.

Southern Railway Rights.

Rights to subscribe to new common stock of the Southern Railway evidencing payment made on Tuesday, will be ready for delivery before one o'clock today, it was announced yesterday by J. P. Morgan & Co. The issue of 100,000 new shares was sold to provide funds for improvements next year.

Bank of Washington Heights
Bullard Machine Tool
Crocker-Wheeler Pfd.-Com.
Georgia So. & Fla. Com.
Haytian Corp. of America
Hocking Valley
Hooker Electric Chem. Com.
Niles-Bement-Pond Com,
Permutit Co. Common
Republic Motor Truck Pfd.
Tiffany & Co.
Times Square Trust Co.

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25 Broadway New York
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Chase National Bank
Financial & Industrial Sec., Corp.
Manufacturers Trust Co.
CARROLL, REILLY & CO.
Bank Stocks—Insurance Stocks
52 Broadway Whitehall 4472-9

INDUSTRIALS REACT OVER THE COUNTER

Market Comparatively Quiet, With Lessening of Both Supply and Demand.

Comparative quiet continued on the Over-the-Counter Market yesterday, and price movements generally were moderately downward. Offerings were not heavy, and demand slackened also. Reactionary tendencies appeared in the industrial and banks groups, while utility shares acted generally better.

American Piano, American Road Machinery preferred, Gold Seal Electrical, American Sales Book, International Textbook, American Arch, American Meter and American Cyanamid B noted losses ranging from 1 to 3 points, while the firm spots included Troy Laundry Machine, Thatcher Manufacturing, Industrial Finance preferred, Textile Banking and Lawyers Title and Trust, New York Title and Mortgage, Title Guaranty and Trust and Lawyers' Mortgage were all firmer and slightly advanced as to price, while reactions were experienced by Guaranty Trust, New York Trust, Equitable and Bankers' Trust.

Moderately higher prices prevailed for Standard Gas and Electric preferred, Eastern States Power preferred A and Southwestern Light and Power A, B and preferred stocks.

Bernet Admitted to Erie's Board.

WASHINGTON, Dec. 29 (AP).—J. J. Bernet, formerly President of the Nickel Plate Railroad and recently elected to the Presidency of the Erie, was authorized today by the Interstate Commerce Commission to join the Board of Directors of the Erie. He has resigned as a director of the Nickel Plate but remains a director of the Cleveland Union Terminals, and therefore the commission's authorization was necessary under the law.

MISCELLANEOUS MARKETS

QUOTATIONS FOR DECEMBER 29.

FOREIGN INTERNAL SECURITIES

Securities in subjoined table payable in currency of issuing countries:

Security.	Rate.	Issue.	Bid.	Asked.
Belg. Premier	5	1920	21	23
Belg. Restoration	5	1919	20¾	21¼
Brit. Fund	4	Mar., 1910	81	83
Brit. Nat. W. B.	5	1920	109	104
Brit. Nat. W. B.	5	Oct., 1927	101¼	103⅛
Brit. Nat. W. L.	5	1940-47	96	98
British Consol	2½		51	53
British Victory	4	Sep., 1919	88	90
Denmark	5	1919	245	252
Denmark	5	1894	148	156
French Govt.	4	1917	20	22
French Gov. Vic.	5	Jan., 1931	24	26
French Loan	5	Prem., 1920	31	33
French Loan	6	1920	27½	30½
Italian War Loan	5		25	26
Midl R.	6	1900	23	24½
Norway	6	1921-31	257	261
Norway	6½	1944	265	273
Norway	4	1920-70	200	205
Pole-Orlando	6	1956	24	26½
*Poland Govt.	5	1924	5¼	6¼
Prague	4	1914	16½	18½
Russian Rentes	4	1894	6	8
†Warsaw	5	1931	100	125

Payable in currency other than that of issuing countries:

Security.	Rate.	Issue.	Bid.	Asked.
Arg. (delisted)	5	1945	93	90
Arg. (rescission)		1945	78½	80½
Bolivia	6	1940	89	91
Brazil	4½	1868	59¾	61¼
Brazil	4½	1883	60½	62½
Brazil	5	1913	63¼	64¾
Brazil	5	1895	62¾	64¾
Brazil	4	1889	59	62
Brazil Rest.	4	1900	52¼	54¼
Brazil	4	1910	50½	52½
Buenos Aires 10-yr. gold bonds	6	....	98	101
Buenos Aires 5s, 1910, £100 pieces	5	....	64	67
Buenos Aires 5s, 1915, £100 pieces	5	....	70½	72¼
Canada		1927	103	104
Canada	5½	Nov., 1938	103½	104½
Central Pac. R.R. (European issue)	4	1949	71	74
C. M. & St. P.	4	1925	72	75
Chile 1st 5s, 1913			78	76
Chinese Reorg	5	1913	59	60
Costa Rica	7	1911	70½	72½
Greek Govt.	6	1914	114	119
Mortgage Bank of Danzig 8s (£100 units)			478	492
Sao Paulo (City of		1907	69	72
Sao Cath., Brazil	8	1915	80	84
Uruguay	5	1918	80	84
Uruguay	6	1919	80	83

*Per 100 zloty. †Million Polish marks.

GERMAN STOCKS AND BONDS.

Bonds quoted in dollars per million pre-war marks:

	Bid.	Asked.
German Government (War Loan) 5s, 1924-25	1,850	1,900
Hamburg 4½s	95	105

Bonds quoted in dollars per thousand pre-war marks:

	Bid.	Asked.
Hamburg 4s (pre-war issue)	1¼	1¾
Prussian (consols) 3½s	1.80	1.90
Krupp 5s	1¼	1¾
Munich 4s (pre-war)	3	5
Gen. Elec. 4½s)pre-war issue)	26	28
Do 4½s, 1919	2¼	5
Berlin 4s (pre-war)	5	6
Hamburg-American 4½s	29	31

Stocks quoted in dollars per share, having a par value in reichsmarks (gold marks) as indicated:

	Bid.	Asked.
Hamburg-American Line (800)	118	122
North German Lloyd (40)	29½	30¼
Leonard Tietz (100)	38	40
E. G. (German El) (100)	12¼	13¼
Do pf (60)	24	24½
Hayden Chemical (40)	13	15
Badische Anilin (240)	183	185
Daimler Benz Motor (60)	12¼	13¼
Goerlitzer Wag & Mas (80)	3	4
Hansa Lloyd V (80)	3¾	5¼

BANKS.

	Bid.	Asked.
Deutsche Bank (100)	45	46
Berliner Handels (200)	130	135
Commers und Privatbank (6)	20	22
Dresdner Bank (100)	62	64
Disconto Gesellschaft (150)	63	65
Dresdner Bank (80)	52	54
Barmen Bankverein	20	22
Hamburger Vereinsbank (60)	20¼	22
Mitteldeutsch Creditbank (20)	6¼	7¼
Reichsbank (100)	83½	89½

AUSTRIAN.

	Bid.	Asked.
Austrian A. E. G. (3,000 kr.)	.95	1.15
Merc'rbank Vienna sh. (3,000 kr.)	.75	1.00
Rima Murany (200 kr.)	2¼	2¾

CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin:

	Rate.	Mat.	Bid.	Asked.
Alberta	5½	1927	105½	106
Alberta	5	1939	100	101
Alberta	5	1948	100	101
Alberta	5	1948	100	101½
British Columbia	6½	1927	99¾	100
British Columbia	5	1939	100	101
British Columbia	5	1949	100¼	101½
British Columbia	5½	1939	104	105
Calgary	7	1928	102	103
Calgary	5½	1944	100¾	102
Greater Winnipeg Wat.	5	1929	99½	100¾
Greater Winnipeg Wat.	5	1932	99	100
Manitoba	5	1944	100¼	101¾
Manitoba	6	1946	112	114
Montreal	5	1930	100	101
Montreal	5	1943	100¾	101¾
Montreal	5	1958	101¼	102⅛
New Brunswick	6	1928	101	102
New Brunswick	5	1934	100	101
Nova Scotia	6	1926	101	102
Nova Scotia	5	1934	100	101
Ontario	5	1942	101¼	102⅛
Ontario	6	1945	111½	112¾
Ottawa	5	1949	100¼	102
Regina	5	1944	97	99
Saskatchewan	6	1927	100¾	101
Saskatchewan	5	1932	100	101
Saskatchewan	5	1943	100	101¼
Saskatchewan	5½	1946	106	107½
Toronto	5	1948	100	101¼
Victoria	5	1944	98½	100
Victoria	5½	1944	102⅛	104

SHORT TERM NOTES.

Security.	Rate.	Date.	Bid.	Asked.
Alum Co. of Am.	7	Oct., 1933	105½	105⅞
Am Dis Tel			98	98
Do pf			108	110
Anaconda Copper	6	Jan., 1929	101⅝	102¼
Atlantic Refining	4½	1928	99⅝	100¼
B & O R R sec	6	July, 1927	99½	100¼
Canada Nat Rys	4	July, 1927	99¾	99⅞
Cent Argentine	6	Feb., 1927	100	100¼
Chi. R. I & Pac	5	July, 1929	100	100¼
Columbia G & E	5	May, 1928	100	100¼
Continental G & E	5	Nov., 1927	99⅞	100¼
Edis El Ill Bost	4½	July, 1927	99¾	100
General Cigar	6	Dec., 1927	100¼	101
Do	6	Dec., 1928	101¾	101⅝
Do	6s	Dec., 1929	101¾	102⅛
Gen Petroleum	6	Mar., 1928	101	101¼
Humble O & R	5½	July, 15,'32	102¼	102½
Lake S & Mich S	5	Sep., 1928	99¾	99¾
Macy (R. H.)	5½	Oct., 1927	100¼	100⅜
Do	5½	Oct., 1928	100¾	100⅝
Do	5½	Oct., 1929	100¾	100⅝
Do	5½	Oct., 1930	100¾	100⅝
Do	5½	Oct., 1931	99⅞	100¼
Mc Pac R R	5	July, 1927	100	100¼
Morris & Co	7½	Sep., 1930	102⅝	103¼
Ore Short Line	5	Dec., 1929	98½	98¾
Pure Oil Co	6½	June, 1933	103½	103⅝
Saks Rity Leehold	6	1938	96	97½
Do	6	1939	96¼	97¼
Do	6	1940	96¾	96⅝
Do	6	1941	96	97¼
Sloss-Sh S & I	6	Aug., 1929	101¾	102¼
Solvay & Co	6	Apr., 1934	103⅜	104⅛
Std Oil of N Y	6½	May, 1933	104¾	105¼
Swift & Co	5	Oct., 1932	99	99⅛
Union Pacific	4	July, 1927	99¾	100
Wisconsin Cent	6½	Aug., 1927	100	100¼

U. S. TREASURY NOTES.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

Month.	P.C. Year.	Bid.	Asked.	Yld.
March	4¾	1927	100⅞	100⅜	2.05
June	5¼	1927	100⅞	100⅜	3.11
September	5¼	1927	100⅞	100⅜	3.11
December	5½	1927	101⅛	101⅛	3.16

Approx.

OVER THE COUNTER QUOTATIONS FOR UNLISTED SECURITIES.

QUOTATIONS FOR DECEMBER 29.

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
Adirondack Pwr & Light 7%	102½	104½
Do 8% pf	110	....
Alabama Power 7% pf	107½	108½
American Public Utilities	....	12
Do prior 7%	87	90
Do part 7%	76	77
American States Securities "A"	3¼	3¾
Do "B"	3¼	4
Do warrants	¾	1
Arizona Power	23	25
Do 7%	75	80
Arkansas Power & Light 7% pf	101¾	103¼
Asso Gas & Elec old pf (8.50)	50½	53
Do 6% pf	85½	86½
Do 7% pf	100	102¼
Do 6½% pf	95	95½
Atlantic City Elec pf (6)	93	100
Augusta-Aiken R R & El	25	30
Do 6% pf	60	65
Bangor Ry & Elec 7% pf	109	111
Birmingham Elec 7% pf	106	107
Birmingham Water Works 7%	99	....
Broad River Power 7% pf	35½	..
Brooklyn Borough Gas pf (8%)	80	..
Carolina Power & Light 7% pf	107	109
Can. Arizona L. & Pow. pf	108	..
Can. Arkansas Ry & Lt pf (7)	101	..
Can. Maine Power 7% pf	100	105
Do 6% pf	92	..
Central Power & Light pf (7)	100	101¼
Central States Electric 7% pf	90	91
Cleveland Elec Illum 10%	300	320
Do 6% pf	108	110
Columbus Ry & Pwr (2)	85	87
Do 7% pf	102	..
Columbus Ry Power & Light	70	..
Do pf B (6%)	93	95
Do pf A (6)	98	100
Commonwealth Edison (8)	138½	139½
Commonwealth Pwr & Lt 7% pf	104	..
Community Pwr & Lt 6% pf	90	101
Conn Light & Power 7% pf	111	..
Do 8% pf	118	..
Consol Pwr & Lt pf (7)	106	..
Consolidated Traction (4)	37	39
Consolidated Gas pf (5.50)	60	61
Consumers Power 6% pf	99	100
Do 6.60% pf	103	105
Continental Gas & Elec (4.40)	195	215
Do partic pf (8)	104½	105½
Do prior pf (7)	98½	100½
Dallas Power & Light 7% pf	107¾	109
Dayton Power & Light 7% pf	103	104
Derby Gas & Elec 7% pf	94	96
Duke Power (4)	110	115
Eastern States Power Corp	11	14
Eastern Texas Electric 7% pf	93	94½
Electric Investors 6% pf	98½	99
El Paso Electric 7% pf	103	..
Empire Gas & Fuel pf (8)	92¼	94½
Empire Power A	28	30
Erie Railways	11	14
Do 7% pf	74	79
Fairmont & Pittsburgh Elec	50	..
Fort Smith Light & Trac 7% pf	15	25
Fort Worth Power & Light 7% pf	108	113
Galveston-Houston Electric	23	26½
Do 6% pf	70	80
Gas & Elec. Bergen (6)	92	94
General Gas & Electric cfts	8¾	9¼
Georgia Railway & Power (4)	126	..
Do 1st pf (7)	104½	106¼
Hudson County Gas (8)	141	..
Idaho Power pf (7)	104	105½
Illinois P. & L. 7% pf	99	100
Indianapolis P. & L. 7% pf	93¼	95¼
Interstate Power 7% pf	92	..
Jamaica Water S 7¼% pf	53	..
Jersey Cent Power & Lt 7% pf	97	100
Kansas Gas & Elec 7% pf	103	104
Kentucky Sec (5)	107	..
Do pf (6)	81½	84
Kings County Light 7% pf	110	113
Long Island Light 7% pf	103½	105½
Los Angeles Gas & Elec pf (6)	98½	100
Louisville Gas & Elec A (1.70)	23¾	26
Met Edison $6 C pf	101	..
Do pf B (7)	103	..
Mississippi Power & Light pf (8)	106	107½
Mississippi River Power	60	..
Do 6% pf	94	96
Mobile Electric pf (7)	90	..
Mohawk & Hudson 2d pf (7)	100	101
Do 1st 7% pf	105	106½
Mountain States Power (1)	18	22
Do pf (7)	100	102
Nassau & Suffolk Light 7%	97	100
National Power & Light pf (7)	101½	103
Nat Public Service pf A (7)	90	91½
Do pf B (7)	90	92
Nebraska Power 7% pf	108	110
Newark Consolidated Gas (5)	92	94
New Orleans Public Ser 7% pf	103	105
New York Steam Corp.	185	195
N Y & Queens El Lt & Pr	90	..
Do 5% pf	90	..
North Carolina Pub Serv pf (7)	93	96
North Ontario Lt & Pow pf (6)	83	86
Northern N Y Utilities 7% pf	104	105
Northern States Pr 7% pf (Wis.)	95	..
Northern Texas Elec	23	25
Do 6% pf	58	60
Nova Scotia Trans & Power	2	..
Do pf	20	..
Ohio Public Service pf (7)	104	104¾
Ohio River Edison 7% pf	103	104½
Oklahoma Gas & Elec 7% pf	97	100
Pacific Gas & Electric pf (6)	100	100¾
Pacific Power & Light 7% pf	109	111
Penn-Ohio Edison 7% pf	97	99
Do 6% 2d pf	80½	81½
Penn-Ohio Pow & Lt 7% pf	98	100
Penn Public Service pf (7)	104	108
Penn-Ohio Security	38	41
Do new stock	9½	10
Penn Power & Light pf (7)	106½	..
Pine Bluff 7% pf	227	235
Portland Electric Power	29	32
Do 7% pf	97	..
Do 6% pf	83	84
Public Service Corp of N J	70	..
Public Service Col pf (7)	99	..
Puget Sound Power & Light	81	83
Do 6% pf	84	88
Do 7% pf	100	105
Republic Ry & Light	112	117
Do 6% pf	120	..
Rochester Gas & Elec 7% pf B	106	..
Securities Corp Gen (4)	94	..
Do pf (7)	98	..
Sierra Pacific Elec (2)	24½	25½
Sioux City Gas & Elec 7%	101¼	..
Somerset Un Mid Utz (4)	72	75
So Jersey Gas, Elec & T (8)	142	..
Southwestern Lt & Pow $6 pf	83	..
Do B	68	..
So Cities Utilities free com (3)	50	54
Do voting trust cfts	88	..
Do pf	96	99
South Colorado A (2)	25½	27
Do pf (7)	98	..
Standard Gas & Elec 7% pf	104¼	105¼
Standard Power & Light pf (7)	97½	99½
Staten Island Edison 6% pf	96½	98½
Tennessee Elec Power 7% pf	103	103½
Do 6% pf	93	94
Tenn Products pf A (4)	44	..
Texas Power & Light 7% pf	107½	108¾
Tide Water Power 8% pf	105	107
Toledo Edison 7% pf	103	104
United Electric Ry	53	55
United Gas & El (N. J.) 5% pf	71	74
United Gas & El (Conn.) 6% pf	74	76
Utah Power & Light 7% pf	104¾	104¾
Utica Gas & Elec pf (7)	104½	106½
Utilities Power & Light 7% pf	92	96
Virginia Pub Ser pf (7)	96	98
Wash Ry & Elec (5)	175	185
Do pf (6)	88	92
Western Power pf (7)	97½	99
Western States Gas & Elec	17	..
Do pf (7)	93	96

PUBLIC UTILITY BONDS.

	Bid.	Asked.
Adirondack Power & Lt 5s, 1950	100¾	101¾
Appalachian Power 1st 5s, 1941	100¾	101⅜
Asheville Power & Light 6s, 1948	96	..
Asso Elec Co 5½, 1946	97½	97¾
Canadian Light & Power 5s, 1950	100	100¼
Cedar Rapids Mfg. & P 5s, 1933	104¾	105¾
Cities Service debenture B	221	..
Do debenture D	125¾	..
Do debenture H	102	..
Cleveland Elec Ill 5s, 1939	104¾	104¾
Coast Val Gas & Elec 6s, 1952	103¾	..
Colorado Power 1st 5s, 1953	99	100¾
Columbia (S C) G & E 5s, 1936	85	88
Columbus Elec Power 6s, 1947	104¾	105¾
Connecticut Power 5s, 1948	108	108
Continental Gas & Elec 5s, 1927	100	100¾
Do 6s, 1947	104¾	105
Do 7s, 1954	111½	..
Do 6½s, 1964	103¾	104
Consol Gas of N J 5s, 1948	98	..
Do 5s, 1965	90	100¾
Consolidated Traction 5s, 1933	81	83
Dominion Power & Traction, 1950	96	97
Duke-Price Power 6s, 1966	104¾	105
El Paso Electric 5s, 1950	99	..
Ft Smith L & T 5s, 1936	88	89
Galveston-Houston 5s, 1964	65	68
Gas & Elec of Bergen 5s, 1949	102	103
Houston Electric 1st 5s, 1933	99	100
Hudson Co Gas 5s, 1949	102	104
Hydro-Electric Pf Ont 4s, 1967	85	85½
Interstate Power 6s, 1944	100	100¾
Do 7s, 1934	100	102
Jersey Cent P & Lt 5½s, 1946	97	98
Jersey City, Hob & Pat 5s, 1949	90	..
Laurentide Power 5s, 1948	100½	100¾
Los Ang G & E 1st 5s, 1939	101¼	102
Do 5½s, 1947	105	106
Louisiana Power 1st 6s, 1944	103	105
Louisville Gas & Elec 5½s, 1954	104	..
Do 5s, 1952	99¾	100¼
Do 6s, 1937	101	102½
Louisville Light 1st 5s, 1953	100	..
Minneapolis Gen Elec 5s, 1934	100¾	..
Mississippi River Power 5s, 1951	101	101⅛
Do 7s, 1935	103	..
Mississippi Valley 6s, 1947	93	..
Mountain States 1st 5s, 1938	94	94
Do 1st 5s, 1939	101	103
Montreal L, H & P 4½s, 1932	97½	98
Do 5s, 1933	99¾	100⅛
National Power & Light Income 6s	103	106
National Pub Service 6½s, 1955	97¾	..
Newark Con Gas 5s, 1948	102	103
Newark Passenger Ry 5s, 1930	51	55
Newport News & H Ry, C & E 6s	100	..
New York-Westchester Light 4s	81	82½
North Carolina Pub Serv 5s, 1942	96¾	97
North Jersey St Ry 4s, 1948	85	86
Northern Electric 5s, 1930	97	98
Northern Ohio Power 7s, 1935	94	96
Northern Ontario L & P 6s, 1946	100¾	100¾
Northern Texas Elec 5s, 1940	75	76
Oklahoma Gas & Elec 1st 5s, 1950	97¾	98
Do deb 6s, 1940	97½	99
Pacific Gas & Elec ref 5s, 1941	108½	109
Do 5½s, 1952	103¾	104
Pacific Light & Power 5s, 1943	103¾	103¾
Paterson Ry 5s, 1944	50	..
Power Securities Corp inc 6s	86	88
Public Light & Power 5s, 1939	98	98½
Puget Sound P & L 5s, 1949	100	101
Provincial Lt, H & P 5s, 1946	100¾	..
Quebec Power 6s, 1953	100	..
Quebec Ry Light 5s, 1950	55	60
Rio de Janeiro Tramway, L & P 5s	94½	95⅜
Rutland Ry Lt & P 5s, 1946	91½	93½
St. Joseph Ry Lt & P 5s, 1937	94	96
Do general 5½s, 1954	103	..
St Paul Gas Light 5s, 1944	100½	101½
Do general 6s, 1953	105	..
Salt River Val Water 6s, 1938	100	102⅜
San Diego G & E 5s, 1947	103½	105
Do 5s, 1947	103½	..
Do 5s, 1939	101	103¾
Savannah E & P 7¼s, 1941	100¾	..
Do 5s, 1952	99¾	99¾
Seattle Electric 5s, 1929	100	100⅛
Do 1st 5s, 1930	100¾	..
Shawinigan Water & Pow 5s, '54	101½	102¼
Do 5½s, 1950	104¾	..
Do 5s, 1955	100¾	100¾
Sierra & San Fran Pwr 2d 5s, '49	81½	83
Do 2d 6s, 1949	93¾	..
So Cal Edison 5½s, 1944	105	105¼
Southern Cities Utilities 6½s, '40	101	102¾
Do 6s, 1936	96	98
So Jersey Gas Elec & Tr 5s	99	101
Standard Gas & Elec 6s, 1935	102	102
Superior Water L & P 4s, 1931	85½	90½
Tampa Electric 5s, 1923	100	..
United Electric 4s, 1949	101	102½
Washington Coast Ry 5s, 1941	104	106
Western States Gas & Elec 5s, '41	100	..
West Virginia Utilities 6s, 1935	101	..
Wheeling Pub Service 6s, 1932	102	..
Wheeling Traction 6s, 1931	97	99
Do 6s, 1947	99	..
Winnipeg Electric 6s, 1954	98½	99¾
Do 5s, 1935	97½	98¼
Wisconsin-Minn L & P 5s, 1944	97¾	99
Wisconsin Pub Serv 1st 5s, 1954	99	100
Do 1st & ref 5½s, 1958	99½	101
Do 1st ref 6s, 1953	102	104

NEW YORK BANK STOCKS.

	Bid.	Ask.
America	300	315
Do w i	300	315
Am Union	210	220
Bank of U S	315	325
Do v t c	315	325
Bk Yorktown	139	140
Bowery & East River	390	400
Brrant Park	210	225
Bway Cent	245	260
Bronx Boro	1325	1425
Bronx Nat	510	525
Capitol Nat	222	228
Cent Merc	220	230
Chelsea Exch	276	282
Central Nat	140	150
Chase	419	423
Chat Phenix	272	278
Chemical	875	895
City	634	640
Do rights	142	144
Colonial	660	680
Commerce	423	428
Com'wealth	320	..
Coney Island	325	375
Continental	245	255
Corn Exch	540	555
Cosmopolitan	290	..
Dewey State, Brooklyn	200	..
First Nat'l, Brooklyn	400	410
Fifth Av	2200	2500
First Nat'l New York	2800	2850
Franklin	160	175
Garfield	375	400
Globe Exch	225	240
Greenwich	528	550
Hamilton	216	222
Harriman	620	650
Imp & Trad	1060	..
Lebanon	130	145
Liberty	240	260
Longacre	310	320
Manhat Co	233	238
Mechanics	316	322
Municipal	312	318
Mutual	810	..
New Neth	325	335
Penn Exch	700	..
Park	496	505
Penn Exch	130	140
Port Morris	460	..
Public	555	565
Queensb Nat	195	..
Seventh Nat	162	172
Seaboard	720	740
Standard	685	700
State	590	610
Textile	180	185
Trade	170	190
United Nat	185	200
Wash Hts	700	900

TRUST COMPANIES.

	Bid.	Ask.
Hk Europe Tr	815	840
Bk N Y & T	690	710
Bankers	638	665
Bronx Co	310	350
Brooklyn	900	920
Cent Union	925	935

NEW HEAD OF M. K. T. LONG WITH THE ROAD

Columbus Halle Takes Charge of Rejuvenated Line in the Southwest.

JOINED IT AT AGE OF 22

Carrier, Now a "Going Concern," Is Linked With Loree's Merger Project.

Columbus Halle, recently elected President of the Missouri-Kansas-Texas Railroad to succeed the late Charles N. Whitehead, is a veteran of-ficer of that road. He is known by a greater part of the road's personnel and has a wide acquaintance through-out the Southwest. His friends often allude to him as "a typical Southern gentleman."

He became head of the M-K-T freight traffic department in 1897 and contributed much to the steady in-crease in its freight business. The re-habilitation of the line and its estab-lishment as an important Southwest-ern carrier was begun by C. H. Schaff, who retired on May 1, 1926, and carried on by Mr. Whitehead during his eight months as President. The entire sys-tem of 3,138 miles, extending from St. Louis and Kansas City to the South-west has been transformed into ex-cellent physical condition by their ef-forts.

Mr. Halle is therefore taking charge of a railway which is a going concern. His major duties as President will be the continuation of the Katy's present plane of operating efficiency and the furthering of the work for increased business which he began as Vice Presi-dent in charge of traffic. The future of the road will depend largely on the outcome of Leonor F. Loree's proposal to merge it with the Kansas City Southern and the St. Louis South-western.

Mr. Halle was born at Carlowville, Ala., on Sept. 8, 1867. He was edu-cated at Hampden-Sydney College and at the University of Virginia. At the age of twenty-two he became As-sistant General Freight Agent of the Missouri-Kansas-Texas at Sedalia, Mo. Two years later he was made General Freight Agent, a position which he filled for the next five years. He was appointed Freight Traffic Manager in 1897, Traffic Manager in 1898, and in February, 1907, Vice President.

When the railroad went into the hands of receivers in 1916 he became Chief Traffic Officer. During Fed-eral operation of the railways he acted as Traffic Manager of both the Mis-souri-Kansas-Texas and the St. Louis-San Francisco. He has been Vice President in charge of traffic since the Missouri-Kansas-Texas came out of receivership.

Record Year for Graybar Electric.

Albert Lincoln Salt, President of the Graybar Electric Company, said yes-terday that though the company's books have not been closed for the year, it is estimated that sales will reach $77,000,000, against $66,000,000 in 1925, which has been its record year. The company completes on Dec. 31 its fifty-eighth year in the business of making and distributing electrical supplies. Previously the company was known as the Western Electric Com-pany.

RUBBER FUTURES LOWER.

Prices Off 10 to 20 Points on Trading in Only Three Positions.

Trading in crude rubber futures yes-terday was confined to three positions for a turnover of 105 contracts, all new. At the close the list averaged 10 to 20 points lower than Tuesday's close.

Early trading was moderately steady on inquiries from manufacturing inter-ests, but after midday the absence of outside buying and the receipt of easier London cables brought about slight declines.

The London market was irregular. Spots closed ¼d down and futures were ⅛d down to ¼d up.

Range of prices for the deliveries traded in on the local Exchange fol-lows:

	High.	Low.	Close.	Prev. Close.
January	$3.60	$3.50	$3.40b	$3.56
March	3.50	3.40	3.40b	3.50
May	3.70	3.60	3.50b	3.70

Other months closed: February $3.30b, April, $3.30b, June $3.70b, July 40.10c, Au-gust 40.80c, September 41.00c, October $1.30b, November 41.90c. Spot price 39.00c.

Atlantic-Gulf's October Surplus.

A surplus for October of $220,023, after depreciation, taxes and charges, is reported by the Atlantic, Gulf and West Indies Steamship Lines and sub-sidiaries, as against a surplus of $270,-102 in October, 1925. For ten months this year surplus was $533,449, com-pared with $1,962,879 in 1925.

Exchange Admits Rail Receipts.

The New York Stock Exchange has admitted to the list full paid subscrip-tion receipts for common stock of the Southern Railway Company. All trans-actions in Union Tank Car Company yesterday were ex-dividend 25 per cent. in stock.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government, municipal and miscellaneous bonds is-sued in this country and in American currency values in which there were no transactions:

	Bid.	Asked.
Bergen 8s, 1945	111¼	112¾
Bergen 6s, 1949	99½	100¾
Bogota 8s, 1945	102½	103¾
Brazil 6½s, 1933	104½	105
Christiania 6s, 1954	100¾	101⅜
Colombia 6½s, 1927	100	100¾
Copenhagen Tel. 8s, 1950	99¾	100
Cuba 5s, 1944	101	101⅛
Cuba 5s, 1949	101¾	...
Cuba 4½s, 1949	93½	95
Cuba 6½s, 1953	101½	101⅝
Dominican Rep. 5½s, 1942	101½	...
Dominican Rep. 5½s, 1942	96½	96⅝
Dutch E. Ind. 6½s, Nov., 1953	101¼	101⅜
El Salvador 8s, 1948	107⅜	108
Graz 8s, 1956	101¾	102
Heidelberg 7½s, 1950	102½	103¾
Holland Am. 6s, 1947	90½	91½
Ilseder Steel 7s, 1948	99½	100¾
Leipzig 7s, 1947	98¾	100¾
Mexican Irrigation 4½s, 1943	21½	24
Netherlands 6s, 1972	107½	107¾
Norway 6s, 1944	101¼	101⅜
Oslo 6s, 1956	101½	101¾
Panama 5½s, 1953	102½	103
Paulista Ry. 7s, 1942	102	102½
Peru 8s, 1944	103½	103¾
Porto Alegre 8s, 1961	100½	100¾
Queensland 6s, 1947	103½	104¼
Rhine Westphalia 7s, 1950	101	101¾
Sao Paulo State 8s, 1950	103	103½
Saxon 8s, 1936	90¾	90¾
Trondhjem 6½s, 1944	100	100¾
United S. S. Copenhagen 6s, 1937	89	90

UNITED STATES GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	101⅜	102⅛
2s, c, 1930	101⅜	102⅛
3s, r, 1946	95	96⅛
3s, c, 1946	95	96⅛
3s, r, 1947	95	96⅛
3s, c, 1947	95	96⅛

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Abit. P & P 8% pf	87	90
Abr & Str. pf	...	...
Ala. & Vic. 6% pf	116	118
Alb P W P 2% pf	26	27
Do pf	99	101
Alb & Sus. 6%	206	235
Allegr & W. 6%	107	...
Allis Chal. 7% pf	50	53
Amal Leather pf	104	107
Am Bk N. 4%	41½	42½
Am B Sug pf	68¼	68¾
Am B S pf	115¾	117¾
Am B Bov pf	96½	97½
Am Can pf	128	129¾
Am C & F pf	128¾	130
Am Chain, Cl A	25¼	25⅝
Am Chicle pr pf	85	87¾
De pr pf	85	90
Am H & L pf	8¼	8¾
Am Ice pf	84	84½
Am Loc pf	119¼	120
Am Metal pf	100	112
Am Rad pf	123¼	...
Am Repub	40	43
Am Snuff pf	94½	97
Am Stl F pf	113	113¼
Am T & C	27¼	28¼
Am Tob pf	110	110½
Am Whol's pf	99¼	106
Am Zinc	5½	5⅝
Ann Arbor	44½	...
Do pf	62½	63½
Arm.Del.pf	92¼	94
Do 1ll pf	80	84
Artloom	54¾	56
Do pf	112	114
Asso D G 1st pf	101	101½
Do 2d pf	110	110½
Atl Ref pf	116	116¼
Atlas Pow. 6%	63	68
Do pf	97½	99
Auto K H pf	¾	⅞
Auto Sales	4	6
Do pf	38	40
Bal Loc pf	115¾	116¼
Barn Lea.	41	43
Do pf	96	97
Bayuk Cig 2d pf	98¼	...
Beech Crk.	40	41
Beech-Nut.	51½	53
Blooming's pf	110¾	...
Blumenthal pf	40	50
Booth Fish 1st pf	45	50
Brit Sm S	½	1
Do 1st pf	13½	19½
Do 2d pf	1½	2½
B R T pf	88¾	89½
Brown Shoe pf	109¾	112
Bur R & P	80	82
Do pf	97	101
Bur J. Soa	41	48
Do pf	38	50
Burns Bros pf	98¼	100
Do pr pf	116¼	...
Do B	23¼	26½
Bush Term	1	1¼
Bldg pf	103	...
Butterick	13¾	14
Byers(AM) pf	107	...
Cal & Ariz	66	67
Canada Bk	60¼	61
Case Tr M pf	115¼	117
Can A St pf	106½	107
Cent'n-Ieed 2d pf	98¼	101
Ches & O pf	160½	...
Chi & Alt.	4¾	5¼
Chi & E Ill.	30	31½
Do pf	42	44
C, M & St P pf	18	19
Chi, R I & P 7% pf	103	104
Chi. St P. M & Om	52	60
Do pf	110	...
Chi Yel C	44	44¼
Chino Cop.	22	27
Chrysler pf	101	103
City Inv.	102	150
C, C, C & St L pf	100	110
Clev & P.	71	...
Do spec.	104	...
Clev Un Stk pf	113	116
Col Fuel & I pf	112	118
Col. South 1st pf	70	72
Do 2d pf	65	68
Col Gas & El pf	89	89½
Do pf	116¾	118¾
Do rts.	3	5¼
Com Cred pf	22¼	23¾
Do pf B	23	24
Do 1st pf	86	87¼
Com Inv T	56½	58
Conf Sug pf	93	93½
Con Cig pf	98½	102½
Con Can pf	120½	122
Corn Prod Ref pf	130¾	141
Coty, Inc.	56½	58
Crex Carp.	22	26
Cru Steel pf	103	105
Cuba R R pf	80	82
Cuban D R	16¼	16⅞
Cuban-Am Sugar Sons pf	107½	110
Cudahy Pack.	100	103¾
Cuneo Press pf	106½	109¾
DaBeers M	23⅝	24
Deere & Co pf	106½	107
Det & M.	34	60
Do pf	35	...
Devoe & R 1st pf	101¾	105
Douglas P	4⅝	4⅞
Dow Chem	2¾	3
Do pf	4	6
Durham H	8	13
Do pf	47	50¾
Duquesne L 1st pf	116¾	117
E Kodak pf	118	122
Eisenlohr pf	93	93
Elec Auto Lite	64¼	64¾
Elk Horn Coal pf	104½	107¾
Emerson B	¾	2
Do cfs.	¾	1
Do pf	9	11
Do cfs.	6	8½
Do A	6	11½
End J pf	114¾	115½
Erie Steam. Sh pf	101	103
Erie R. F. pf	80¾	...
Exch Buff	15	15½
Fairbanks.	2¼	3¼
Fairbanks-Morse	pf108	109
Fed Min & Smelt	87	92
Fifth Av B	13½	16
First Nat P 1st pf	90½	...
First Nat Stores	93	95½
Fisk Rub.	...	...
Fleischmann	38	39¾
F Simon pf	100	103¾
Gard Mot.	1	1¾
Gen Asph pf	123	126
Gen Bak pf	118	125¾
Gen Cig pf	116	...
Do db pf	113¾	117½
Gen Gas A	...	...
Elec B	37	40
Do pf 8%	...	...
pf A	113	115
Do 7% pf	...	...
pf A	93½	100
Do pf B	84	90
Gen Mot pf	104½	...
Do 6% db	104¾	...
Gen Rwy Sig pf	104	105
Gen Ref	43½	45
Gidrich pf	82½	85
Givyn D & P pf	104½	105½
Goth Silk pf	111½	112
Guan Sug.	8½	9
Do pf	85	100¾
Gulf Mob & Nor pf	36	37
Do pf	104	105½
Hack Wat pf	17½	...
Do pf	53	54
Hanna Le pf	53	54
Hartm'n A	26	27
Hayes Wh pf	100	104
Heime(GW)	75	80
Do pf	110¾	...
Hock Val	200	225
Homestake	60	63
Hud & Man pf	78	80
Illinois Gen leased l.	78½	83
Ind Motor.	15	16¾
Do pf	92	...
Indian Ref	8¼	8¾
Do cfs.	8	8¾
Do pf	95	107
Ing-Rand pf	104	...
Inland Stl pf	...	111
Int Cement pf	104¾	104¾
Int Paper 7% pf	98¾	99¾
Int Ry Of A pf	62	67
Int Salt	65	68
Int Shoe	157	164
Int'type Co	19½	21
Iowa Cent pf	120	125
Iron Prod.	80	83
Jewel Tea pf	117¼	120
Jol & Chl	126¾	...
Jones & L pf	112	113¼
K C P & L 1st pf	113	113¼
Kan City So pf	65¾	66½
Kan & Gulf	¾	⅞
Kelly Sp T pf	45	50
Do 1st pf	45	52
Kelsey Wh pf	115	120
Kinney(GR) pf	80	85
Kresge(SS) pf	107	113¾
Kress D S	18	20
Do pf	80	85
Kress(SH)	350	550
Do pf	124½	...
Kup'h'r(B)	34	40
Do pf	106	...
Lacl Gas	180	190
Lizg & M	101	103
Do pf	124	126
Lima Loco	64¾	65¼
Loose-W B 1st pf	118	120
Do 2d pf	160	170
Lorillard pf	116	117¾
La. Oil pf	95	96
McCrory	74	77
Mack Trks 2d pf	103	106
Mallinson	16¼	17
Do pf	70	78
Manati Sug	38	42
Manh Elev gtd	82	92
Manh Shirt pf	120	125
Manila El. Corp	38½	41¾
Market St	...	...
Martin-P	21¼	21¾
Ry 2d pf	12	18
Math Alka pf	99¾	110
May D St new	87½	89¾
Do pf	124½	...
Met-G Pict pf	24¾	25
Miami Cop	16	16¼
Mich Cent	...	1600
M.Stp&SS M 1	55¼	60
Mull Body pf	...	90
Muns'wear	36½	37
Murr Body	5½	6
Do cfs.	5¼	7¼
N C & S L	160	180
Nat C & B	86	89
Nat Dep S	26¼	27½
Do pf	92	94½
Nat Dis Pr pf	43¾	45
Nat Enam pf	80	84
Nat Lead pf	117¾	118
Nat Rys of M 1st pf	4½	5¼
Nat Surety	235	260
New Or P & Mex	121	126
N Y & H	175	181
N Y, L & W pf	103	...
N Y St Rys pf	33	39
N Y Steam 6% pf	92¾	...
Do 7% pf	105	...
Nias L & O P pf	113¼	114¼
Norr South	37¾	39
Nort & W pf	94	99
M A Hotel pf	96	96½
Nor R & T pf	89	90
Numaly	12¾	14
Ot W Rop pf	97¾	100
Omnib Corp pf	87	90
Orph Circ pf	100¾	...
Otis Stl	27	28
pf	86	88
Otis Stl pf	86	88
Outlet pf	105	106
Owens Bot pf	112½	117
Pac Coast	15	20
Do 1st pf	50	70
Do 2d pf	30	45
Pan P & R pf	63½	73
Park & T	25	35¾
Pen & Ford pf	100¼	...
Penney, JC pf	108¾	...
Peor & E.	19	22
Pere Marq.	113	117
Phila Co.	53	56
Do 6% pf	49¾	50¾
Do 5% pf	39½	40
Phil R & S pf	10	10
Phillips Jon	44	46
Phil Jones	47	49
Do pf	78½	85
Pitts C, C & St L	96	...
Pitts Coal pf	71	73
Pitts, F W & C	133¼	...
Do pf	146	...
Pitts T C pf	90	96
Pitts Ut pf	16%	...
Porto R-A pf	80	90
Pr Stl Car pf	73	79¾
P S E & G pf	108	108¾
Pub S, N J. 6% pf	99½	100¼
Do 7% pf	108½	109
P S E Pow pf	115¾	116
Purity Bak pf	101¼	102
Pure O 8% pf	111	113
R R Sec 1l. C stk cfs	75¼	76
Radio Corp pf	51	52¾
Rand Min.	39¾	40
Ray C Cop	15¼	15⅝
Real Silk H pf	93	99
Reid Ice	97	...
Rem Type 1st pf	111	117½
Ren & Sag.	125	...
Reyn Tob.	137½	...
Rutland pf	44	47
St L & W	63	64
Do pf	76½	78
Schulte pf.	116½	120
Seagrave.	13¾	18¾
Shell Tran	44¾	45½
Sloss Shef pf	124	129
S & I.	127	130
Do pf	104	107
South P R pf	118	125
Spald 1st pf	103	...
Spear & C pf	10¾	14
Spicer Mfg pf	103	106
Stand Mill pf	85¼	89
Stand P G pf	3¾	4
Do pf	43	48
Studebak'r	119½	120
Sug Stock	25	26
Telautog'h	12¼	12½
The Fair	27¼	27½
Thom (JR) pf	47¼	47¾
Tob Prod	27	28
T C R T pf	92¾	97
Und Type'r	45	47
Union Bag pf	118	125
U T C x d	92½	95
Do new	92½	95
Un Cig S.	95¾	96¼
Un Dy'd.	6	10
Do pf	25	50
U S C I P pf	113	116
U S D Crp pf	...	250
U S Exp.	¾	3¼
U S I Alc pf	110	110½
U S Tob.	65½	67
Univ Leaf	121	...
Univ Pic 1st pf	98	100
Utah Cop.	113¼	115¼
Van Raal'te	14	14½
Do 1st pf	66	68
Va I, C & C	47	54
Do pf	146	...
Vivaudou pf	107	111
Vulc Detin	16¼	18
Do pf	94	...
Wash-Cros pf	92	...
Wash Ry pf	107½	110
Wat of B.	60	69
Ward B, A.	100	116
Do pf	89¾	90¼
Wes Bak pf	93½	96½
Web & Heil	53¼	58¾
Wells F E	1¾	2¾
W P En, A pf	101	...
W P Pow 7% pf	112	116
Do 6% pf	103	...
West E pf	111	113
Wh Rk Co 1st pf	81¼	83
Wil & Co pf	76¼	77
Yale & T	70½	71

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, Dec. 29.—Ninety-nine new cor-porations with an aggregate capitalization of $2,112,400 were chartered today. They include:

MANHATTAN.

U. F. L., united factories for laboratory supplies, $20,000; A. S. Herman, N. Guttin. (Filed by D. E. Engler, 132 Nassau St.)

Paramount Discount Corp., stocks and bonds, $200,000; H. Shrier, 26 Carberry. (Filed by R. Daru, 25 Park Row.)

General Painting and Decorating Co., $3,000; M. Kromick, M. Bernhardt, S. Greif. (Filed by Litchblau, 63 Park Row.)

Dover Fabrics, textiles, $10,000; E. Efron, S. Sindell, J. Pincus. (Filed by J. W. Gott-lieb, 44 Court St., B'klyn.)

Franchis Pictures Corp., 200 common, no par; G. Horner, W. Herzbrun. (Filed by H. Lewis, 220 West 42d St.)

Jaffe Appraisal Co., auctioneers, &c., $20,000; M. Sale, B. Krawitz, L. J. Green-berg. (Filed by J. Nemerov, 362 5th Av.)

Blickle-Ross Co., mercantile, 600 shares, $100 each; 600 common, no par; R. Alexan-der, V. A. Reilly, G. Fitzgerald. (Filed by Ballate & O'Connell, Woolworth Bldg.)

Three Three Nine Central Park West, realty, 1,350 shares, $100 each; 540 common, no par; E. Levy, J. Stein, S. M. Isaacs. (Filed by M. S. & L. S. Isaacs, 475 5th Av.)

Monroe Avenue Realty Corp., stocks and bonds, 40 common, no par; A. Liebman, A. Londey, S. J. Schup. (Filed by Greenbaum, Wolff & Ernst, 285 Madison Av.)

Knight Bedding Corp., $100,000; H. P. Emerson, E. Davies, F. J. Brodbeck. (Filed by E. Koppelman, 220 B'way.)

Electric Motive Engineering Corp., $12,000; H. L. Side, I. J. Berk. (Filed by J. Side, 261 B'way.)

Greater New York Sewing Machine Manu-facturers and Dealers' Assn., $50,000; M. Friedlander, M. Levin, M. Sandak. (Filed by E. I. Herbst, 220 B'way.)

Advisable Dress Co., $10,000; B. Halfen-stein, M. Lerner, M. Forst. (Filed by J. Tauber, 230 B'way.)

Evernew Costume Co., women's apparel, $5,000; A. Weinstein, S. Rosenberg, A. Min-kowits. (Filed by I. Lowenbraun, 1,431 B'way.)

Star Hardware Co., 100 common, no par; A. and D. Friedman, L. Schumacher. (Filed by H. Selden, 302 B'way.)

Gustave Kaff, make clothing, $50,00; G. Billo, F. M. Bishonn, F. C. Taylor. (Filed by P. Gordon, 156 West 34th St.)

William Van Baalen, tobacco, 1,000 shares, $100 each; common, no par; W. Van Baalen, M. Neuberger, A. Ulrich. (Filed by Van Vorst, Siegel & Smith, 25 Broad St.)

E. Monheim & Co., general merchandise, $50,000; E. Monheim, N. Dryfoos, R. D. Steefel. (Filed by Stroock & Stroock, 141 B'way.)

Well-Robbins, commission merchants, $1,000; A. and F. Well, L. Robbins. (Filed by C. G. Woodman, 150 Nassau St.)

Florida Tracts, realty, 10 common, no par; S. B. Skiffington, A. N. Roemer. (Filed by C. T. Lesser, 270 Madison Av.)

Interstate Tattler Publishing Co., news-papers, $18,000; W. E. Garratt, C. S. Reid, R. M. Jones. (Filed by A. L. Dingle, 200 West 135th St.)

Kerjen Realty Corp., $10,000; J. Israelite, B. Friedman, M. H. Cousins. (Filed by L. M. Friedman, 220 B'way.)

Isadore Krieger, fur garments, $100,000; I. and S. and E. Krieger. (Filed by M. Rose, 276 5th Av.)

Conestoga Cream Cheese Sales Co., $15,-000; R. Strauss, D. Schneider, F. Ruderman. (Filed by E. B. Griller, 299 B'way.)

Majestic Alpaca Co., woolens, $25,000; E. A. Bramoff, D. F. Kaminsky, M. Farnes. (Filed by Kaminsky & Farnes, 291 B'way.)

I. F. Siebert, merchandise, $20,000; F. W. Harris, W. Bonynge, M. L. Cohen. (Filed by M. A. Harris, 1,457 B'way.)

Eufran Realty Co., $1,000; M. M. Stein-dler, E. F. Unger, M. Bressler. (Filed by Otterbourg, Steindler & Houston, 200 5th Av.)

K. G. K. Delancey Corp., realty 100 com-mon, no par; A. K. and H. K. Kaufman, M. J. Gladstone. (Filed by Kaufman & Weinberg, 151 West 40th St.)

Berk's Inn, restaurant, $2,000; A. Lachs, M. Volkman, J. Berk. (Filed by L. Bloecker, 225 West 34th St.)

G. R. F. Realty Corp., $20,000; M. and I. and J. Rosenblum. (Filed by A. Heyert, 8 Beekman St.)

A. H. Rush & Co., realty, $20,000; H. Kramer, J. V. Weiss. (Filed by A. H. Rush, 276 5th Av.)

Security Seal and Lock Corp., trade-marks, $150,000; T. B. Lewis, H. R. Richey, G. Birnbaum. (Filed by A. T. Hussey, 42 B'way.)

Lebow & Gasoff, realty, $5,000; A. Zeidi-koff, A. Weiner, M. Lebow. (Filed by H. S. Fleischer, 1,767 Madison Av.)

Leonard & Immerman, women's apparel, 500 common, no par; D. A. Leonard, F. Immerman. W. Leiter. (Filed by S. Rosen-baum, 22 William St.)

G. & D. Holding Corp., realty, $5,000; J. Gresnberg, W. D. Zellman, S. Schaer. (Filed by Lewin & Schaer, 1,440 B'way.)

Z. P. & F. Garage, $10,000; M. Wilkoff, W. Friedman, S. Blank. (Filed by Fish-nick & Rustick, 1,440 B'way.)

Free Bottom Craft, motor boats and sea-planes, 500 shares, $100 each; 1,000 com-mon, no par; G. B. Post, H. W. Ballantine, M. S. Martin. (Filed by Masten & Nichols, 40 Wall St.)

Fay Cloak Co., women's apparel, $20,000; W. Richter, M. Fixler, A. Van Gelder. (Filed by I. Goldman, 1,182 B'way.)

Erpe Contracting Corp., construction, $25,-000; G. Domish, A. R. Ehrlich, J. Bennett. (Filed by D. Kraus, 250 West 57th St.)

Adelphia Realty Co., $100,000; M. G. An-drews, M. Tharry. (Filed by T. Theos, 307 West 79th St.)

Federal Cloak and Suit Co., women's ap-parel, $10,000; C. Cohn, F. Levy, K. Hauser. (Filed by L. H. Solomon, 200 5th Av.)

Lamchick & Garfinkel, plumbers' supplies, $5,000; A. Lamchick, S. Garfinkel, L. Ep-stein. (Filed by M. Greenberger, 1,133 B'way.)

Beckowitz & Hartman, furs, $12,000; H. W. Pepper, M. Litvin, A. R., Klaber. (Filed by Mason, Gelliruff & Shapiro, 170 B'way.)

Murdison Co. of New York, advertising, $25,000; H. Gallaway, E. C. Bondy, J. J. Dauler. (Filed by H. W. Kiralfy, 565 5th Av.)

Aidit Rug Co., commission merchants, 500 common, no par; J. A. Barrett, E. S. Strause, W. J. Peterson. (Filed by Hunt, Hill & Betts, 120 B'way.)

Arthur Schiff & Co., realty, $5,000; A. Schiff, M. Rost, M. Cummings. (Filed by J. A. Seidman, 165 B'way.)

Metropolitan Taxi Corp., 1,000 common, no par; G. Billo, F. H. Butehorn, F. C. Taylor. (Filed by E. L. Ryan, 250 B'way.)

Amerangio Film Dealers, $7,000; E. Stern, R. Rosenblum, M. Arnowitz. (Filed by Goldie & Gumm, 1,540 B'way.)

Kell Construction Co., alter buildings, $30,000; S. Robinson, L. Lipson, L. Rosen-thal. (Filed by Jantes & James, 200 5th Av.)

Babylon-Bayshore Bldg. Corp., realty, 1,000 common, no par; V. Sayles, H. Thompson, B. E. Myles. (Filed by O'Brien, Boardman, Fox & Early, 120 B'way.)

Wm. H. Wood & Co., stocks and bonds, 100 common, no par; W. H. and R. S. Wood, H. B. Combs. (Filed by G. L. Lewis, Manhasset, L. I.)

Hafco Hat Corp., women's apparel, $10,000; A. Abramas, B. Machinist. (Filed by J. Ehrenberg, 271 B'way.)

Market Financial Service, publish books, $10,000; M. E. Tilley, A. Palmer. (Filed by L. W. Walsh, 110 West 40th St.)

Patricia Undergarment Co., $10,000; M. M. Alpert, M. E. and S. Sobel. (Filed by Sobel & Brand, 220 B'way.)

Kuhmarker, Waxed Paper Co., $20,000; D. Kuhmarker, E. Richandler, J. S. Rosenblum. (Filed by Zalkin & Cohen, 49 Chambers St.)

Jo-Ann Embroidery Corp., 100 common, no par; W. J. and A. Richman, A. M. Wat-tenberg. (Filed by Bennett & Wattenberg, 96 West 44th St.)

Rosewood Realty Co., 1,000 common, no par; J. B. Millelet, E. Holloway, W. G. Shau-lay Jr. (Filed by Douglas, Armitage & Mc-Cann, 79 Woolworth Bldg.)

Eisenbaum Realty Corp., $10,000; M. Eidenberg, C. Eizenbaum, R. Cohen. (Filed by L. Feuerman, 58 Park Row.)

Employment Service Bureau, 100 shares preferred, 300 common, $50 each; A. K. Fulkerson, W. Reid, E. M. McMonies. (Filed by Dempsey & Ryan, 377 B'way.)

Singer & Rudolf, make women's apparel, $150,000; M. Halperin, M. and C. Rudolf. (Filed by A. L. Davis, 1,440 B'way.)

Levinson & Eldridge, theatrical enterprises, 200 common, no par; J. B. Van Veen, M. J. Levinson, H. F. Eldridge. (Filed by L. Howe & Obstfeld, 1 Madison Av.)

84th Street and 2d Avenue Realty Corp., 200 common, no par; C. A. Straus, A. G. Sidelle, F. P. Beaven. (Filed by H. W. Unger, 261 B'way.)

Milton Jewelry Co., realty, 400 common, no par; H. S. Lyon, H. R. Koch, M. Golden. (Filed by Lyon & Smith, 43 Cedar St.)

BRONX.

Sheinman Holding Corp., realty, $5,000; K. and F. and J. Sheinman. (Filed by Ryan & Spitzer, 355 East 149th St.)

Petaco Corp., realty, 7 common, no par; L. Aden, A. Augustine, D. H. Frapwell. (Filed by J. F. Frees, 3,029 3d Av.)

BROOKLYN.

Cesare Chirico, realty, $5,000; E. and A. and C. Chirico. (Filed by Hecht & Glaser, 1,133 B'way, Manhattan.)

Shermet Realty Co., $20,000; R. D. Sher-man, M. F. Sammet, A. Davidson. (Filed by A. A. Friedlander, 160 Bway, Manhattan.)

Solano Realty Co., $5,000; M. and A. Schloss, B. Arons. (Filed by Blank & Lesser, 26 Court St.)

Ye Olde Mill Garage, Inc., Millburn, $125,-000; Morris Machlin, Ray Lyons, Sydney Machlin, Mary B. Milnik, Joseph H. Baker, Passaic. (Atty., Joseph H. Baker, Passaic.)

"Big Three" Dress Mfg. Co., Inc., New-ark, $100,000; Joseph Klein, New York; Louis Zupnick, 140 Bert Braun, Newark. Attys., Silberman & Grosman, Newark.)

Ye Olde Mill Garage, Inc., Millburn, $125,-000; Morris Machlin, Ray Lyons, Sydney Machlin, Mary B. Milnik, Joseph H. Baker, Passaic. (Atty., Sydney Marks, Mill-burn.)

Welsh Holding Corp., Bayonne, real estate, $50,000; Leo Goldberg, Jersey City; Cathe-rine Quinlan, Jennie Wandtinski, Bayonne. (Atty., Isaac W. Seller, Bayonne.)

Promotion Investment Co., Newark, securi-ties, $25,000; Joseph F. Papesce, Irvington; Charles Vonty Galin, Brooklyn. (Atty., William Stafford, Newark.)

Radig Sales Corp., Millburn, $125,000; Mark M. Marks, Harry Marks, Sydney Marks, Millburn. (Atty., Sydney Marks, Millburn.)

Ocean City Home Ass'n, Ocean City, real estate, $50,000; Frank Sanino, Fred J. Sulli-van, Emil Palmer, Ocean City. (Attys., Dal-rymple & Campbell, Ocean City.)

Paterson Packard Co., Paterson, automo-biles, $125,000; Arthur Katz, Wayne; Edwin Katz, Cari Katz, Herbert Katz, Paterson. (Atty., Edmund B. Randall, Paterson.)

F. R. Greene & Co., Inc., Carlstadt, lab-oratory equipment, 11,000 shares, no par; Stephen A. D. Jones, Leonia; Olga Brown Samuel Lepler, New York. (Atty., S. A. D. Jones, New York.)

Elton Construction Co., Newark, contrac-tors, $10,000; George Dash, Irvington; Rocco Commegna, Pasquale Ciriello, Bayonne. (Atty., Aaron Marder, Newark.)

Augusta Development Corp., Elizabeth, real estate, 2,500 shares, no par; Gertrude L. Wilday, Augustus J. Bender, Albert F. Bender, Elizabeth. (Atty., Albert F. Bender, Elizabeth.)

Beech Corp., Jersey City, securities, 120,000 shares, no par; Harry C. Hand, Samuel C. Wood, William M. Stevens, New York. (Filed by United States Corporation Co., New York.)

C. R. Marshall &

DECEMBER WHEAT DROPS IN PRICE

Deferred Deliveries Rallies and the Close Finds May Above Near-By Deliveries.

WINTER-WHEAT FOR EXPORT

The Spread Between December and May Corn Attracts the Attention of Trade.

Special to The New York Times.

CHICAGO, Dec. 29.—Pressure was on the wheat market early, and while the December closed ⅝ cent lower due to belated liquidation, with selling headed by houses with Eastern connections, the deferred deliveries rallied over 1 cent from the inside figures and closed ⅛ to ¼ cent higher, with May around 2½ cents over the near-by delivery.

There was aggressive buying by commission houses and shorts in the May from $1.37½ on the way up, that figure being within 1 cent of the lowest price of the season. July sold at a new low for the crop year to date. Outside markets also showed resistance to pressure, with Winnipeg ⅝ cent lower to ¼ cent higher, the former on December. Buenos Aires was ½ cent higher at the last. Liverpool failed to fully reflect the decline here on Tuesday and closed 1⅜ to 1¾ pence lower, and is due to come ⅝ pence higher tomorrow, based on the action of the local market after Liverpool closed.

An increase of 267,000 bushels in the world's available supply raised the total to 234,280,000 bushels, against $13,649,000 bushels last year.

A good part of the export sales of around 800,000 bushels Winter wheat via the Gulf was regarded as securing dry grain for mixing purposes, as the new Argentine will not be available for a number of weeks. In addition to the Winter wheat sold via the Gulf, there was a fair business under way in Manitobas, and it was estimated that the day's sales, including those via the Gulf, exceeded 1,000,000 bushels.

Primary arrivals of wheat today, 711,000 bushels; week ago, 630,000 bushels; last year, 705,000 bushels. Shipments, 528,000 bushels; week ago, 506,000 bushels; last year, 426,000 bushels.

Liquidation was on in December corn and it closed ⅝ cent lower and about 10¾ cents under the May, with the deferred deliveries ¼ to ⅝ cent higher. The unusual spread between December and May is due in part to the fact that No. 4 grades are deliverable on December and not on the May. Bulk of the trade was of a local character, with shorts on the buying side of the deferred months.

Primary arrivals today, 935,000 bushels; week ago, 1,168,000 bushels; last year, 778,000 bushels. Shipments, 385,000 bushels; week ago, 512,000 bushels; last year, 424,000 bushels.

Oats showed independent strength and gained ¼ to ⅝ cent, with commission houses and local bulls the buyers. Rye was ⅝ cent lower to ⅝ cent higher, the latter on May.

Chicago.

Chicago prices for the principal grains were as follows:

WHEAT.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	1.36⅝	1.37	1.35¼	1.36	1.36½	1.38¼
May	1.38	1.39⅝	1.37¼	1.38½	1.39⅝	1.36¾
July	1.30	1.30⅛	1.28¾	1.30¼	1.29	1.33

CORN.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	.82⅜	.83⅛	.80¾	.82⅜	.83	.71¾
May	.79⅞	.80⅝	.78⅜	.80	.79⅝	.97⅝
July	.83⅛	.83⅞	.82	.83⅛	.82⅞	.89⅛

OATS.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	.46⅞	.47⅜	.46¼	.46⅞	.46⅝	.46
May	.47	.47⅝	.47	.47⅜	.47	.46⅝

RYE.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	.93⅜	.93⅝	.92⅝	.93⅛	.94⅛	1.05⅛
May	.99	.99⅞	.99¼	.99⅝	.99⅝	1.12⅝
July	.97	.97⅛	.96⅜	.97⅛	.97	1.10½

PROVISIONS.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—						
Dec.	12.27	12.30	12.22	12.30	12.37	14.62
Jan.	12.45	12.47	12.37	12.47	12.55	14.52½
March	12.62	12.65	12.55	12.65	12.72	14.57½
May	12.80	12.82	12.72	12.82	12.90	14.62
July	12.70	12.73	12.67	12.73	12.80	14.62
Ribs—						
Jan.					12.87	12.87
May	13.75	13.80	13.75	13.80	13.87	

Minneapolis.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	1.38⅞	1.38⅞	1.38⅝	1.38⅝	1.38¾	1.76⅝
May	1.40⅜	1.40⅝	1.39	1.40⅜	1.40⅝	1.72
July	1.37⅞	1.38⅝	1.37⅛	1.38⅛	1.38⅝	

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	1.30⅜	1.30⅝	1.29¾	1.30¼	1.31	1.58¼
May	1.30¼	1.30⅝	1.29¾	1.30¼	1.32⅛	1.61⅝
July	1.32⅝	1.33⅜	1.32¼	1.33⅛	1.33¼	

OATS.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	.56⅜	.56⅞	.56⅛	.56⅜	.56⅝	.51¼
May	.58¼	.58½	.58⅛	.58⅜	.58⅝	.51¾
July	.57	.57⅜	.57	.57⅛	.57¼	

Cash prices for the principal grains at Chicago follow: Wheat, No. 2 hard, $1.41½; No. 3 hard, $1.37½. Corn, No. 2 yellow, 73¼@74¼c; No. 2 mixed, 68½@72c. Oats, No. 2 white, 49¼@50c; No. 3 white, 45¼@49c. Rye, No. 2, 97c.

Cash prices at other markets: Minneapolis—Wheat, No. 1 Northern, $1.40¼@$1.42¼; Tuesday, $1.40¾@$1.42¾. Kansas City—Wheat, No. 2 hard, $1.36@$1.39; Tuesday, $1.36@1.39.

New York Future Prices.

Buffalo Delivery.

WHEAT (Domestic).

	Open.	High.	Low.	Close.	Previous Close.
Dec.				1.39¾	1.39¾
May	1.42½	1.42½	1.41½	1.42¾	1.42½
July				1.35½	1.35¾

WHEAT (Bonded).

May	1.38¼	1.38¾	1.38¼	1.38½	1.38¾

CURB STOCKS IRREGULAR.

Trend Is Downward, With Several Erratic Fluctuations.

Erratic fluctuations developed on the Curb Exchange yesterday. While the main trend was downward, there were some exceptions and, as on the Stock Exchange, prices firmed up briskly in late trading. Some high-priced shares advanced, among them American Piano, Todd Shipbuilding and General Baking "A." In the oil section there were moderate declines in Standard Oil of Kansas and Solar Refining. The South American oils were active, but the fluctuations were narrow.

The market as a whole was highly irregular and considerably quieter than on the day before.

In the bond section prices were erratic, but fluctuations generally were confined to fractions.

RECOVERY FOLLOWS EASINESS IN COTTON

Rally Toward Close Ends Session in Which Declining Trends Predominate.

PRICES GAIN 1 TO 7 POINTS

Near Months Tend to Reduce Discounts Under Distant Positions —Less Southern Pressure.

Though the greater part of yesterday's cotton transactions were on a slight decline in quotations, the market developed decided resistance to pressure. After holding within a narrow range for four hours, a sharp recovery took place toward the close under the lead of an upturn in March and final quotations showed a gain of 1 to 7 points on the day. Early in the session there was an evident disposition to look for increased offerings from the interior as a result of improved weather, but March contracts were in demand on recessions. Houses with trade connections fixed prices from mills, while there was less Southern selling than appeared earlier in the week.

A feature of trading was the tendency of near months to reduce discounts under distant positions. For some time past, the New York market has maintained almost full carrying charges on the local stock and two weeks ago March sold 55 points under July. The recent diminished pressure of contract grades in the South and the process of shifting hedged from near to forward months have combined to lessen differences. March sold only 34 points under July at times yesterday without attracting increased quantities of contracts for delivery in the March position.

Exports amounted to 38,000 bales yesterday, bringing the total for the season to about 800,000 bales ahead of last year at this time.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
Jan.	12.55	12.65	12.53	12.64@.65	12.59@.60
March	12.78	12.89	12.72	12.85@.89	12.78@.80
May	12.96	13.04	12.91	13.02@.04	12.96@.97
July	13.12	13.18	13.07	13.17@.19	13.10
Oct.	13.30	13.36	13.24	13.34@.36	13.33

The local market for spot cotton was steady, 12.95c, 5 points decline, for middling upland; sales 40 bales.

Southern spot markets were: Galveston, sales 1,068 bales, 12.75c, 5 points advance; New Orleans, sales 2,084 bales 12.63c, unchanged; Savannah, sales 67 bales, 13.37c, 7 points advance; Augusta, sales 317 bales, 13.34c, 7 points advance; Memphis, sales 3,229 bales, 13c, unchanged; Houston, sales 2,322 bales, 12.95c, 6 points advance; Little Rock, sales 240 bales, 12.15c, unchanged; Dallas, sales 4,962 bales, 11.90c, 10 points advance.

Yesterday's cotton statistics were:

	Yesterday.	Week.	Last Year.
Port receipts	49,656	56,197	37,856
Exports	37,932	43,311	20,338
Exports, season	5,880,393	5,121,329	4,342,651
N. Y. stocks	122,255	124,711	97,407
Port stocks	3,087,570	3,001,576	1,746,111
N. Y. arrivals	4,404	9,061	100

Liverpool cables. Spot cotton was quiet, 2 points decline, 6.88d for middling. Sales 8,000, American 4,000. Imports 34,000, American 28,000. Futures opened quiet, 1 to 4 points decline. Closed quiet, 1 to 6 points decline. Prices: January 6.63d, March 6.74d, May 6.84d, July 6.94d, October 7.01d.

Manchester—Yarns were dull. Cloths quiet.

COTTONSEED OIL.

	Sales.	High.	Low.	†Close.	Prev. Close.
December	1,200	8.18	8.08	8.20	8.14
January	1,300	8.18	8.08	8.20	8.14
February				8.22	8.24
March	1,300	8.30	8.22	8.31	8.31
April				8.40	8.30
May	2,700	8.40	8.30	8.40	8.45
June	200	8.50	8.50	8.53	8.50
July	6,400	8.68	8.54	8.65	8.62
August	200	9.80	8.79	8.79	
Total	*14,200				

*Including switches. †Selling price.

FLAXSEED.

Minneapolis.

	High.	Low.	Close.	Prev. Close.
December	2.14	2.12¼	2.13¾	2.13¾
January			2.14	2.15¾
May	2.20½	2.18	2.19¾	2.20

Duluth.

December	2.13¾	2.12¼	2.13¾	2.13¾
January	2.13¾	2.12¼	2.13¾	2.13¾
May	2.18½	2.17	2.18½	2.19

Winnipeg.

December	1.84¼	1.81½	1.83¼	1.84¼
May	1.79½	1.88½	1.90¾	1.92½

COFFEE.

	High.	Low.	†Close.	Prev. Close.	Last Year.
December	12.83	12.83	12.80	12.75	16.40
January	14.46	14.46	14.45	14.35	
March	14.62	14.53	14.62	14.50	17.35
May	14.10	14.03	14.09	13.98	17.25
July	13.64	13.60	13.64	13.53	17.05
September	13.17	13.12	13.15	13.06	16.55

SUGAR.

	High.	Low.	†Close.	Prev. Close.	Last Year.
December	3.37	3.36	3.37	3.36	
January	3.16	3.16	3.16	3.15	2.40
March	3.25	3.23	3.24	3.24	2.44
May	3.31	3.31	3.31	3.30	2.57
July	3.39	3.38	3.39	3.37	2.68
September	3.43	3.42	3.43	3.42	2.79

COCOA.

	High.	Low.	Close.	Prev. Close.
December	15.30	15.20	15.26	15.15
January	14.95	14.90	14.95	14.70
February	15.10	15.05	15.07	15.00
March	15.30	15.15	15.28	15.10
April	15.35	15.30	15.35	15.15
May	15.55	15.35	15.55	
June	15.60	15.50	15.55	15.25
July	15.65	15.50	15.65	15.40
August				15.40
September	15.70	15.50	15.70	15.30
October	15.60	15.45		15.20
November	15.40	15.35		15.15

*Closing bid.

COMMODITY PRICES.

Recovery in Cash Grains—Lard, Cotton and Copper Lower—Other Articles Firm.

Cash grains recovered from the reaction which affected this division of the wholesale markets on Tuesday, small size rallies being scored in wheat, corn and rye. Lard, cotton and copper were reactionary, the last named going to a new low point for the year. Elsewhere values were maintained as of Tuesday.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

	Dec. 29, 1920.	Dec. 22, 1920.	Dec. 30, 1919.
FOODSTUFFS—			
Wheat, No. 2 red	1.54⅝	1.53⅝	2.10⅛
Corn (new), No. 2 yel.	.90¾	.91½	.96
Rye, No. 2 whits	1.07¾	1.06¾	1.16
Oats, No. 2 white	.50¾	.50½	.74½
Flour, std. Spg. pat.	7.40	7.50	9.90
Coffee, No. 7 Rio	.15¾	.15¾	.17⅝
Sugar, granulated	.0540	.0540	.05¾
Butter, cr. 1st prints	.54	.55	.61½
Eggs, fr. gath. 1st	.43@.45	.50	.66
Lard, Mid. W.	12.75@12.75	12.75	15.85
Pork, mess	35.50	34.50	33.50
Beef, family	21.00@22.00	22.00	30.00
METALS—			
Iron, 2x Phila.	22.75	22.75	33.50
Steel billets, Phila.	35.00	35.00	35.00
Lead	7.40	7.50	9.35
Copper	12.40	13.35	23.87½
Zinc, E. St. L. daly	7.35	7.35	8.70
Tin	36.25	37.62½	63.25
TEXTILES—			
Cotton, mid. upland	13.93	13.10	20.45
Print cloths	.04¾	.04⅝	.06
Silk, best No. 1 to arr.	5.67	5.71	6.98
MISCELLANEOUS—			
Rubber, spot	.39	.3870	.92
Hides, nat. steers	.15	.15	.15¾
Hides, packer	.11	.11	.13
Crude oil, Mid-Con., 35 to 35.9 grav	2.05	2.05	1.55

Range of Prices in 1920.

	Highest.		Lowest.	
Wheat	$2.03¾	Jan. 3	$1.35⅜	Sep. 4
Corn	1.01	Jan. 3	.91	Sep. 4
Rye	1.34¾	Jan. 4	.97	May 19
Oats	.57⅛	Dec. 20	.45⅞	Sep. 7
Flour	9.40	Jan. 2	7.35	Sep. 4
Coffee	.22¼	May 22	.14½	Dec. 15
Sugar	.0740	Dec. 8	.06	May 3
Butter	.56	Dec. 10	.37	Apr. 15
Eggs	.61	Nov. 26	.37	July 22
Lard	17.77	June 5	12.30	Nov. 18
Pork	43.00	June 14	33.00	Feb. 15
Beef	30.00	Jan. 2	20.00	Oct. 27
Iron	33.50	Jan. 2	21.75	Aug. 16
Steel billets	55.00	Jan. 2	35.00	Jan. 2
Lead	9.50	Jan. 2	7.35	Apr. 15
Copper	14.30	Feb. 10	12.40	Dec. 29
Zinc	8.75	Jan. 5	6.70	Apr. 30
Tin	72.50	Nov. 23	36.50	June 4
Cotton	21.75	Jan. 18	13.10	Dec. 3
Print cloths	.06¾	Jan. 25	.04¾	Dec. 15
Silk	6.97	Jan. 2	5.62	Apr. 30
Rubber	.93	Jan. 3	.37	Aug. 4
Hides	.16¼	Oct. 15	.11¼	Mar. 31
Gasoline	.31	May 24	.17	Jan. 2
Crude oil	2.05	May 15	1.53	Jan. 2

Waterloo Water System Sold.

WATERLOO, N. Y., Dec. 29 (AP).—The village water system owned by the Waterloo Water Company was bought today by the Federal Water Service Corporation of New York. Immediate possession was given.

NEW YORK CURB EXCHANGE

WEDNESDAY, DECEMBER 29, 1920.

Stocks.	Day's Sales.	Tuesday.	Monday.	A Year Ago.	Year to Date.	1920 to Date.
Industrials and public utilities	164,565	134,100	124,750	520,960	53,653,436	61,979,[illegible]
Standard oils	24,060	57,220	40,620	50,300	12,549,287	13,[illegible]
Miscellaneous oils	69,300	72,265	85,000	154,700	21,707,965	25,106,260
Mining	76,610	57,100	142,900	98,790	28,056,622	27,551,712
Total stocks	334,535	320,685	402,800	824,750	116,026,360	126,263,900
Domestic bonds	$1,387,000	$1,360,000	$1,169,000	$1,176,000	$256,974,100	$226,650,100
Foreign bonds	1,320,000	997,000	870,000	411,000	93,440,000	70,869,000
Total bonds	$2,707,000	$2,357,000	$2,039,000	$1,587,000	$350,414,100	$297,519,100

INDUSTRIALS.

Range, 1920. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
1¼	¼	100	Aero Supply Manufacturing, B	¼	¼	¼	
⅜	1⅛	500	Allied Packers, new	1¼	¼	¼	+ ⅛
45⅛	37	200	Alpha Portland Cement, new	38½	38	38½	
14¾	6	600	Aluminum Co of America	12	11¼	11⅝	+ ⅛
123¼	103	850	American Arch Company (70)	113	112	112	+ ½
96	86¾	120	American Cyanamid pf (8)	88	87¼	87½	— 2½
12	3	600	American Electrice cfts	3¼	3	3	
11⅛	11		Do B (1¾)	11¼	11	11¼	— ⅛
8	7⅞	300	American Hawaiian Steamship	9	8	8	
278	220	290	American Piano Co (210)	275	260	275	+ 15
8¾	7½	800	American Rayon Products	7⅞	7¼	7⅜	+ ⅛
1⅝	⅞	1,700	American Seating, new (14)	1⅝	1⅜	1⅝	+ ⅛
45⅞	36½	500	Do pf (3)	44¾	44¼	44¾	
3¾	3	100	Am Writ Paper pf cfts, n, w	3	3	3	
17⅜	13¾	100	Angio Chil Nitrate	16	16	16	
2¼	⅞	1,000	Atlantic Fruit & Sugar	1⅛	1⅛	1⅛	+ ⅛
53⅞	40	100	Atlas Portland Cement, n (12)	40¾	40¾	40¾	
85⅝	79½	900	Bancitaly (2½)	85	85	85	
115	91¾	900	Borden Company (15)	101¼	100	101½	+ 1¼
1¼	⅝	1,000	Bradley Fireproofing A	40¢	40¢	40¢	— ¼
15¾	4¾	300	Bridgeport Machine	4¾	4¾	4¾	— ⅛
57⅞	31½	600	Brill Corporation, A	47	46¼	46¾	+ ¾
23⅝	18	600	Do B	22⅝	22¼	22¾	— ⅛
21⅜	21⅜	300	Brit Am Tobacco ccup (3½)	23⅞	23⅜	23⅞	
30	23½	100	Butler Brothers (3½)	23½	23¼	23¼	— 1⅜
26	13½	500	Cellulold Company	16¼	15¾	15¾	
158⅜	94	400	C G Spring Bumper (600)	10¾	10	10¾	
105	75	50	Central Aguirre Sugar (10)	97¼	97¼	97¼	— 3¾
21	17	300	Cent Leather, A, cfts, n, w	18¾	18¾	18¾	+ ¾
7¾	7	200	Do prior pf, n, w	7⅝	7⅝	7⅝	+ ⅛
14¾	14¼	4,000	Centrifugal Pipe (1)	14⅝	14⅝	14⅝	
33	25¾	100	Chicago Nipple Manuf, B, cfts	31	31	31	+ ¼
8	1¾	800	Consolidated Dairy Products	1¾	1¾	1¾	+ ⅛
23½	21	800	Consolidated Laundries (12)	21¾	21¾	21¾	
25¾	22	600	Courtaulds Ltd (25c)	23¾	23¾	23¾	— 1⅛
23¾	15¼	100	Curtiss Aero & Motors	19	19	19	— ¼
117⅛	113	80	Curtis Publishing pf (7)	114¾	114	114	— ⅜
15	8¾	400	De Forest Radio wt tr cfts	9			
20	12	400	Doehler Die-Casting	19	19	19	+ ¼
70	57	25	Dominion Stores (2.40)	68	68	68	
11	3¾	600	Dubilier Condenser & Radio	4	3¾	3¾	+ ⅛
47⅛	24	9,700	Estey Welte Corp, A (12)	47¾	47¾	47¾	
17⅜	6¼		Do B (12)	16¾	16¾	16¾	+ ⅛
12⅞	5	3,000	Fajardo Sugar (11⅛)	10	10	10	— ⅛
160¾	124¾	180	Fajardo Sugar (11⅛)	160	159	159	— 1
35½	26¾	900	Federal Purchase, A (3)	29¾	29¼	29¾	+ ⅛
17⅞	6¾		Do B (1)	7¾	7¼	7¼	— ⅛
100¾	92¾	100	Federated Metals cfts	12⅞	12¾	12¾	+ ⅛
10⅝	3½	200	Film Inspecting Machine	4½	4½	4½	
108⅛	96⅛	90	Firestone Tire & Rub pf (7)	99¾	99¾	99¾	+ ¼
605	315	10	Ford Motor of Canada (10)	425	425	425	
20	15¼	300	Mohawk Valley (3)	17½	17½	17½	
36¼	15¼	200	National Elec Pow, A (a1.80)	33¾	33¾	33¾	+ ¼
100¾	100	300	National Public Serv, A (1.60)	13¾	13¾	13¾	
17⅛	7		Do B	13⅛	13⅛	13⅛	
116¼	110¾	23	New York Tel pf (6½)	113⅝	113⅝	113⅝	— ⅛
36¼	15¾	5,700	Northeastern Power	16¾	16¾	16¾	
26¼	8¼	2,700	Northern Pr	10	10	10	
103⅞	90¾	50	Northern States Pow (8)	112	112	112	
14⅜	9¾	200	Do pf (7)	10¾	10¾	10¾	+ ⅛
11⅝	8¼	200	Penn Ohio Edison wts	9¾	9¾	9¾	
1⅝	⅝	1,500	Pennsylvania Ohio Securities	⅞	⅞	⅞	
102⅞	93	500	Puget Sound Power & Light	97	97	97	+ ¼
25¾	24¾	100	South Cal Edis, n, pf, B (1¼)	24¾	24¾	24¾	+ ⅛
46¾	20	2,900	Southeastern Power & Light	21¾	20¾	21¾	+ ⅞
15¾	13		Do pf (8)	13	13	13	
21	17	100	Southern Gas & P A (1.75)	22¼	22¼	22¼	
116	111¾	80	Southwest Bell Tel pf (7)	114¾	114¾	114¾	
25½	17¾	300	Standard Power & Light	23¾	23¾	23¾	+ ¼
7¾	3¾	7,500	Stand Gas & Impros (4)	4¾	4¾	4¾	+ ⅛
23	10¾	5,200	United Light & Pow, A (48c)	14	13¾	13¾	— ¼
88¾	80	25	Do pf, A (6.50)	87	87	87	
99	91½	20	Western Power pf (7)	97¾	97¾	97¾	— ¼
134¾	94¼	90	Alabama Great So (19½)	124¼	124¼	124¼	— ¼
138	90¾	100	Do pf (10½)	136¾	136¾	136¾	— ¼
178	130	100	Pitts & Lake Erie (10)	169	169	169	

STANDARD OILS.

21	18⅜	100	Anglo-American (97c)	20¾	20¾	20¾	— ⅛
2¾	75c	100	Atlantic Lobos	2¾	2¾	2¾	
5	2¾	100	Do pf	3¼	3¼	3¼	— ⅛
29¼	26¾	1,050	Buckeye Pipe Line (15)	40	40	40	+ ¼
25⅞	17¼	4,300	Continental, new (1)	20¾	20	20¾	+ ⅛
17	13¾	100	Crescent Pipe Line	14	14	14	— ⅛
94½	49	100	Do pf, Signal pf, new	60	60	60	
94½	49	130	Do pf, old	60	60	60	
20¾	12	1,900	Humble (11.50)	61¾	60¾	61¼	+ ⅜
30¾	22½	800	Imperial Oil of Can (12½)	26	25¾	26	
64	50	50	Indiana Pipe Line (7)	64	64	64	
35¾	28¾	1,300	International Pet (75c)	32¾	32¾	32¾	+ ⅛
20¾	13¼	300	National Transit (12.13½)	14¾	14	14¾	+ ⅛
31¾	27¾	300	New York Transit	31¾	31¾	31¾	
61¾	37¾	650	Prairie Pipe Line (8)	41¾	41¾	41¾	
250	184¾	50	Solar Refining (125)	197	197	197	
6¾	3¾	200	Southern Pipe Line	4¾	4¾	4¾	
70¾	60¾	7,500	Stand Oil of Ind (12½)	60¾	60¾	60¾	+ ¼
363¾	318¾	900	Stand Oil of Kan	320	320	320	
134¾	106¾	300	Stand Oil of Ky (40)	127¾	126¾	127¾	+ ¾
39	37¼	300	Stand Oil of N J, n, w	38¾	38¾	38¾	
372	288	40	Stand Oil of Ohio (10)	352	350	352	+ 1
130¾	116¾	50	Do pf (7)	117¾	117¾	117¾	
109¾	90¾	800	Vacuum (19)	96¾	96¾	96¾	— ¾

MISCELLANEOUS OILS.

6⅝	4⅝	800	Am Control	1¾	1¾	1¾	— ⅛
1¾	⅝	4,000	Am Maracaibo	⅞	⅞	⅞	— ⅛
19¾	14¼	5,500	Beacon Oil cfts	19	18¾	19	+ ⅜
3¼	19c	1,000	Cardinal Pet	25c	25c	25c	— 5c
28¾	9¼	3,000	Carib Syndicate	24¾	23¾	24¾	+ 1¼
4¾	2¾	2,900	Chicago Rapids, new (21.50)	4¾	4¾	4¾	
97⅝	82¾	600	Do pf (6)	91¾	91¾	91¾	— ¼
3¾	2¾	2,300	Colombia Syndicate	3¼	3¼	3¼	
19¾	14¾	100	Cons Royal, new (1)	17	17	17	
10¾	6¾	6,300	Creole Syndicate	7¾	7¾	7¾	— ⅛
7¾	2¾	2,400	Crown Central Pet	3¾	3¾	3¾	
7¾	2¾	3,700	Gibson Oil	3¾	3¾	3¾	
1¾	⅝	900	Gilliland cfts	1¼	1¼	1¼	
82	80	600	Gulf Oil of Pa (16)	80¾	80¾	80¾	— ¾
1¾	1¼	800	Kirby Pet	1¼	1¼	1¼	
3¾	1¾	1,400	Lion Oil Refining	2¾	2¾	2¾	
1¾	¾	2,800	Mexican Gulf	1¼	1¼	1¼	

MISCELLANEOUS OILS.

Range, 1920. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
5⅝	4⅜	5,000	Mexico Oil	4⅝	4⅜	4⅝	+ ⅛
5½	1⅜	2,800	Mexican Panuco	3	2¾	3	
29	23	3,300	Mountain Prod (2.40)	25½	25	25½	+ ½
5¾	5	100	New Bradford (80c)	5⅜	5⅜	5⅜	+ ⅛
17	9¼	300	New York	10¾	10¾	10¾	+ ¼
17	9¼	300	New Mex & Ariz Land	13¾	13	13	— ⅛
12¾	8¾	100	North Central Texas (60c)	11⅝	11½	11⅝	+ ⅛
10¾	5⅞	600	Pandem	7	7	7	
12¾	11¾	100	Pantepec W I	11¾	11¾	11¾	
20¼	12	2,800	Reiter-Foster	16¾	14¾	15⅝	— 1
30	20¾	1,100	Salt Creek Prod (15.35)	31	30¾	31	+ ⅛
27	27	50	Savoy Oil	27	27	27	
27	27	200	Tidal Osage	27	27	27	
27	20¾	1,000	Tidewater Assoc (1.20)	21¾	21¼	21¾	+ ⅛
24½	24	300	Do pf (8)	24	24	24	
5	5	5,100	Venezuela	5	5	5	
30¼	22	500	Wilcox Oil & Gas, new (3)	25½	25¾	25¾	+ ¼

MINING.

22c	6c	1,000	Arizona Globe Copper	6c	6c	6c	— ½c
15c	8c	1,000	Calumet & Jerome	8c	8c	8c	— ½c
4	1	100	Calaveras Copper	1¾	1¾	1

COTTON DAMAGED BY SNOW AND SLEET

Condition of Winter Wheat Is Reported Good in Many States.

The weekly weather report of the Department of Agriculture, released yesterday at Washington, reads in part as follows:

"Considerable cotton is still in the fields in North Carolina, but picking is practically completed in South Carolina. In Arkansas, much cotton was pounded by sleet and destroyed, and only slow progress was made in picking in Oklahoma, where much is still in the fields in the central and western portions. Cotton picking was delayed by rains in the Imperial and San Joaquin Valleys of California, but this work was practically finished in the southern portions of New Mexico.

"Husking is still in progress in some portions of the corn belt. Frozen ground aided cribbing in Missouri, and good husking weather prevailed in Northern Illinois. In the southern portion of the latter State, however, fields were muddy and husking made but little progress. In Indiana, husking is practically completed and corn that has been cribbed is mostly fair to good, though some is soggy. In Iowa, some corn remains to be husked in the southern and eastern portions; considerable corn has been shelled; shredding was stopped by ice and snow. Moist snow stopped cribbing in Minnesota.

"Winter wheat is mostly fair to good in the eastern portion of the belt, except for some unfavorable reports locally in the Ohio Valley; alternate freezing and thawing were detrimental in Michigan and some smothering was reported. Little snow cover was reported in the central plains, but the condition of wheat was mostly good. Wheat is entering the Winter in good to excellent condition in Eastern Kansas, though moisture is needed in the extreme western portion of this State. In the southern plains condition is generally good, but fields are mostly too wet for pasture. Winter grains are well protected in the Central Rocky Mountain regions, except locally in Colorado, and satisfactory reports were received from the extreme Northwest. Winter wheat and oats are doing well in the Southeast, and are generally reported in good condition.

"The temperature departure from normal for the week ended Dec. 27 was exactly the same as that for the previous week, in both the northern and the southern wheat zone, namely 2 degrees below normal in the first named and 4 degrees below in the second. Precipitation in the northern belt was 0.7 inch, or 0.2 inch below normal, while in the southern zone it was 0.6 inch, or 0.2 above the seasonal average."

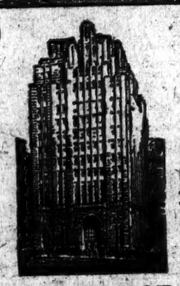
SECURITIES AT AUCTION

Following securities were sold at the auction salesrooms of Adrian H. Muller & Sons yesterday:

FOR ACCOUNT OF WHOM IT MAY CONCERN:

100 shares Federal Alloy Steel, $5 lot.
40 shares N. Y., Atlantic City & Philadelphia S. S. Corp. prefd.; 20 shares N. Y., Atlantic City & Philadelphia S. S. Corp. common; 45 lot.
1,000 shares Kinsley Steamship Lines, Inc., common, $35 lot.
1,000 shares Pyrograph Advertising Sign Corp. of U. S. Class A, $60 lot.
5 shares American Katalite Co. v. t. c.; 50 shares American Katalite Co. prefd.; $25 lot.
184 shares Katalite Company B, 230 shares Katalite Company A, $76 lot.
100 shares Associated Banking Corp., $400 lot.
5,000 shares the Monarch Mica Mining Co., $5 lot.
5,000 shares the Monarch-Standard Mica Mining Co., $7 lot.
50 shares Cast Steel Ship Corp. prefd., Class B, $5 lot.
45 shares Cast Steel Ship Corp., common, $5 lot.
75 shares North American Fisheries and Cold Storage, Ltd., $10 lot.
25 shares Bondless Patents Holding Co., Inc., Del., $3 lot.
100 shares Radiant Oil Co., Inc., Del., common, $1 lot.
200 shares Radiant Oil Co., Inc., Del., participating prefd., $2 lot.
400 shares E. W. Bliss Co. common, $30¾ each.
470 shares Wondersigns, Inc., prefd., $60 lot.
470 shares Wondersigns, Inc., pref., 16c per share.
790 shares Wondersigns, Inc., common; 8c per share.
$60,000 Norman Oil Co. 8% gold bonds, due Jan. 1, 1931; July, 1923, coupon on; $35 lot.
370 shares San Augustin Sugar Co., prefd., $35 lot.
375 shares National Drug Stores Corp., common, $5 lot.
100 shares National Drug Stores Corp., prefd., $30 lot.
1,800 shares Consolidated Distributors, $1¾ per share.
300 shares Crusader Pipe Line Co. of Arkansas common, $15 lot.
300 shares Crusader Pipe Line Co. of Arkansas Class A, $25 lot.
$6,500 Vermont & Quebec Power Corp. 1st mtge. 20-year 8% s. f. gold bonds (Manufacturers Trust Co. ctfs. of dep.), due 1943; $500 Vermont & Quebec Power Corp. 1st mtge. 20-year 8% s. f. gold bonds, due 1943; $400 lot.
5,000 shares Minneapolis & St. Louis R. R. Co., 75 cents per share.
1,500 shares Smith & Kantman, Inc., prefd., $1,000 lot.
100 shares Bishop Paper Co., Inc., $5,000 lot.
248 shares Elderfields Reservation, Inc., common, $6 lot.
5,000 shares Copper Exploration Co., Inc., prefd., $175 lot.
25 shares International Bank, Washington, D. C., $113 per share.
25 shares International Bank, Washington, D. C., $114 per share.
23,000 shares Southern Production Co., Ltd., common, $15 lot.
10 shares Roadless Patents Holding Co., $6 lot.
50 shares Columbia Graphophone Manufacturing Co., prefd., $1 lot.
400 shares Smith Signal Corp., fully paid, non-assessable, $1 lot.
50 shares Standard Wrench and Tool Co. common, 50 shares Standard Wrench and Tool Co. preferred; 5 shares Tyson Co., Inc., prefd.; 5 shares Tyson Co., Inc., common; 1,000 shares Mays Consolidated Oil Co.; 20 shares Record Repeater Co., Inc., prefd.; 60 shares American Standard Metal Products Corp, prefd.; 160 shares American Standard Metal Products Corp. common; $25 lot.
13 shares Clarkson A. Collins Jr., Inc., preferred; 13 shares Clarkson A. Collins Jr., Inc., common; 100 shares National Drug Stores Corporation, preferred; 260 shares National Drug Stores Corporation, common; $100 lot.
80 shares Nevada Silver Field Company; 800 shares Parmac Porcupine Mines, Ltd.; 100 shares Crystal Oil and Refining Company; 5,000 shares Lost City Oil and Gas Corporation; $100 lot.
$5,000 note of P. J. Corrigan, dated May 15, 1924, without recourse, secured by 40 shares Corrigan-Hilliker-Corrigan, preferred; $35 lot.
$4,500 note of George A. Salmon, dated June 24, 1921, without recourse; $1 lot.
Sundry Warehouse receipts, covering 30 consoles, 2,182 radio cabinets, 1,600 radio cabinets, 500 receivers, 50 receivers, 50 cabinets; $3,000 lot.
100 shares Port Henry Iron Ore Company of Lake Champlain; $50 lot.
100 shares Stanton Oil Company of Delaware, common, (fully paid and non-assessable); $1 lot.
875 shares Tempter Corn and Fruit Products Company of Illinois, Class "A"; $3 lot.
1,000 shares Burnoil Oil Burner Corporation; $175 lot.
Sundry demand notes of Alaskan Investment Corporation, aggregating $18,345.51, dated from July 18, 1919, to Dec. 31, 1923; $18 lot.
25 shares Dry Ice Corporation, common; $150 lot.
1 share Independent Chemical Company, Inc., 7 per cent. cumulative first preferred trust certificate; $5 per share.
10,000 shares Consumers Oil Company; $10 lot.
1,100 shares Non-Aerial Radio Corporation; $15 lot.
Rights on 475 shares American Dutch Guiana Corporation; $5 lot.
502 shares Sanders Metal Corporation, Class "A" preferred; 546¾ shares Sanders Metal Corporation, Class "B" common; $251 lot.
1,250 shares R. M. Catts Corporation; $400 lot.
100 shares National Motor Car Company; $50 lot.
9,470 shares Empire Lyo Mining Company; $30 lot.
2,000 shares Boston Mexican Petroleum Company; $40 lot.
450 shares Saxon Motor Car Company, common; $10 lot.
16 shares Saxon Motor Car Company, preferred; $10 lot.
7,500 shares Island Oil and Transport Company; $25 lot.
1,000 shares Locomobile Company; $20 lot.
25 shares Black and White and Town Taxis, Inc., 7 per cent. cumulative preferred; $3 lot.
100 shares Terminal and Town Taxi Corporation, common; $2 lot.
25 shares Primary Manufacturing Corporation, preferred; $1 lot.
50 shares Primary Manufacturing Corporation, common; $1 lot.
300 shares Okeh Oil and Refining Company, Delaware; 586 shares Lyons Petroleum Company, Delaware; 300 shares Alamos Silver Mining Company, Arizona; 50 shares Ucap Safety Hair Cutter Corporation, Delaware; 40 shares Farmer's Fund of Illinois, Inc., $255 lot.
84 shares The American Lace Manufacturing Company; $100 lot.
10 shares Oklahoma Petroleum and Gasoline Company, preferred; $5 lot.
50 shares Columbia Graphophone Manufacturing Co., prefd.; $1 lot.
400 shares Smith Signal Corp., fully paid, non-assessable, $1 lot.
50 shares Standard Wrench and Tool Co. common, 50 shares Standard Wrench and Tool Co. preferred; 5 shares Tyson Co., Inc., prefd.; 5 shares Tyson Co., Inc., common; 1,000 shares Mays Consolidated Oil Co.; 20 shares Record Repeater Co., Inc., prefd.; 60 shares American Standard Metal Products Corp, prefd.; 160 shares American Standard Metal Products Corp. common; $25 lot.
13 shares Clarkson A. Collins Jr., Inc., preferred; 13 shares Clarkson A. Collins Jr., Inc., common; 100 shares National Drug Stores Corporation, preferred; 260 shares National Drug Stores Corporation, common; $100 lot.
80 shares Nevada Silver Field Company; 800 shares Parmac Porcupine Mines, Ltd.; 100 shares Crystal Oil and Refining Company; 5,000 shares Lost City Oil and Gas Corporation; $100 lot.
$5,000 note of P. J. Corrigan, dated May 15, 1924, without recourse, secured by 40 shares Corrigan-Hilliker-Corrigan, preferred; $35 lot.
$4,500 note of George A. Salmon, dated June 24, 1921, without recourse; $1 lot.
Sundry Warehouse receipts, covering 30 consoles, 2,182 radio cabinets, 1,600 radio cabinets, 500 receivers, 50 receivers, 50 cabinets; $3,000 lot.
100 shares Port Henry Iron Ore Company of Lake Champlain; $50 lot.
100 shares Stanton Oil Company of Delaware, common, (fully paid and non-assessable); $1 lot.
875 shares Tempter Corn and Fruit Products Company of Illinois, Class "A"; $3 lot.
1,000 shares Burnoil Oil Burner Corporation; $175 lot.
Sundry demand notes of Alaskan Investment Corporation, aggregating $18,345.51, dated from July 18, 1919, to Dec. 31, 1923; $18 lot.
25 shares Dry Ice Corporation, common; $150 lot.
1 share Independent Chemical Company, Inc., 7 per cent. cumulative first preferred trust certificate; $5 per share.
10,000 shares Consumers Oil Company; $10 lot.
1,100 shares Non-Aerial Radio Corporation; $15 lot.
Rights on 475 shares American Dutch Guiana Corporation; $5 lot.
502 shares Sanders Metal Corporation, Class "A" preferred; 546¾ shares Sanders Metal Corporation, Class "B" common; $251 lot.
1,250 shares R. M. Catts Corporation; $400 lot.
100 shares National Motor Car Company; $50 lot.
9,470 shares Empire Lyo Mining Company; $30 lot.
2,000 shares Boston Mexican Petroleum Company; $40 lot.
450 shares Saxon Motor Car Company, common; $10 lot.
16 shares Saxon Motor Car Company, preferred; $10 lot.
7,500 shares Island Oil and Transport Company; $25 lot.
1,000 shares Locomobile Company; $20 lot.
25 shares Black and White and Town Taxis, Inc., 7 per cent. cumulative preferred; $3 lot.
100 shares Terminal and Town Taxi Corporation, common; $2 lot.
25 shares Primary Manufacturing Corporation, preferred; $1 lot.
50 shares Primary Manufacturing Corporation, common; $1 lot.
300 shares Okeh Oil and Refining Company, Delaware; 586 shares Lyons Petroleum Company, Delaware; 300 shares Alamos Silver Mining Company, Arizona; 50 shares Ucap Safety Hair Cutter Corporation, Delaware; 40 shares Farmer's Fund of Illinois, Inc., $255 lot.
84 shares The American Lace Manufacturing Company; $100 lot.
10 shares Oklahoma Petroleum and Gasoline Company, preferred; $5 lot.
2,557 shares Blue Flag-Silvertown Gold Mines Company; $105 lot.
100 shares Jersey Island Company (Nevada Corporation) common, certificates dated 1907 and 1906; 50 shares Jersey Island Company (Nevada Corporation) preferred, certificates dated 1907; $1 lot.
3,300 shares Buck Creek Oil Company; 17 cents per share.
1,478 62-100 shares Novo Manufacturing Company, Inc., New York; $240 lot.
100 shares Hitner Salvage Corporation; $5 lot.
50 shares Purity Commercial Alcohol Corporation, preferred; $15 lot.
50 shares Krisedean Dyeing Company, Inc.; $35 lot.
100 shares Dry Ice Corporation of America, common; $800 lot.
200 shares Mason Dry Goods Company, Phoenix, Ariz.; $20 lot.
25,000 shares Belcher Divide Mining Company; $6 lot.
100 shares Caddo Central Oil Company; $3 lot.
349 shares Multiple Electric Products Company; $35 lot.
Note of Multiple Electric Products Company in the sum of $400,000 without interest; $35 lot.
598 shares Arcadian Consolidated Mining Co., $13.50 per share paid in; Assessments Nos. 1, 2 and 3 paid; $11 lot.
53 shares Engraving Machine Co., common; 560 shares Engraving Machine Co., common, $10 lot.
$800 right, title and interest in claim against the Astoria Mahogany Co.; $2 lot.
100 shares Minor C. Keith Florida Properties, common, 23½ per share.
100 shares Minor C. Keith Florida Properties land preference certificates; 89¼ per share.
100 shares Minor C. Keith Florida Properties land preference certificates; 95¾ per share.
1,000 shares American Bosshardt Furnace Corp. interim receipts; $2 lot.
500 shares American Bosshardt Furnace Corp. N. Y. C. Class "B"; $45 lot.
700 shares American Bosshardt Furnace Corp., interim receipts; $35 lot.
7 shares American Bosshardt Furnace Corp. N. Y. C. Class "B"; $35 lot.
128 shares H. B. Claflin Co., 1st pf.; $81 lot.
$3,500 Floral Park Villa Co. 6% Reg. Coupon Bond, Series C and D., due March 1, 1925, 25 shares E. W. Gates Lumber Co.; 10 shares Greenlaw Lumber Co.; $7 lot.
350 shares Quigley Fuel Systems, Inc., pf.; $45 lot.
1,000 shares Bogul Finance Corp., 8% pf.; $75 lot.
1,400 shares Royal Canadian Oil Syndicate, Inc. (sub shares); 20c per share.
$20 shares Golden Rule Merchandising Co., Inc., pf., 60 shares Golden Rule Merchandising Co., Inc., common; $25 lot.
500 shares Caddo Central Oil & Refining Corp.; $45 lot.
500 shares Pierce Oil Corp.; $275 lot.
2,500 shares K. C. B. Development Co.; $1 lot.
$4,692 shares National Drug Stores Corp., pf.; $10 lot.
5,082 shares National Drug Stores Corp., common; $10 lot.
Undivided one-half interest in 1,000 shares Rollin Chemical Corp., pf.; $15 lot.
Undivided one-half interest in 4,000 shares Rollin Chemical Corp., common; $11 lot.
Trustees' certificate of Deposit for 1,000 shares Certified Food Stores, Inc., Class "A" pf. and one-half beneficial interest in 1,000 shares Certified Food Stores, Inc., Class "A" pf.; $36 lot.
50 shares Vegetable Oil Corp., 8% cumulative pf.; 25 shares Vegetable Oil Corp., common; $290 lot.
23,000 shares Seaman's Oil Co., common; 2,000 shares R. E. Seaman Co., Inc., pf.; 800 shares R. E. Seaman Co., Inc., common; 950 shares Continental Asphalt & Petroleum Co., pf.; 250 shares Continental Asphalt & Petroleum Co., common; $55 lot.
100 shares Continental Asphalt & Petroleum Co., common; 415 shares Continental Asphalt & Petroleum Co., pf.; $5 lot.
200 shares Music Master Corp.; $16 lot.
1,000 shares Otis Company, Inc., Mass.; $25 per share.
6,125 shares Red Seal Refining Corp., Class "A"; $5 lot.
$5,000 El Dorado Refining Co. 7% 5-year S. F. Gold Notes; January, 1922, and subsequent coupons attached; ctfs. of dep.; 5 El Dorado Refining Co., common; $670 lot.
200 shares Empire Tire & Rubber Corp., $1 lot.
3,500 shares Interstate Gasoline Co.; $50 lot.
$140,000 Barney & Smith Car Company 1st Mtge. 6% Bonds due 1936; $65 lot.
470 shares Wondersigns, Inc., pf.; 16c per share.
790 shares Wondersigns, Inc., common; 8c per share.
50 shares Benedict Stone Company, pf.; 200 shares Benedict Stone Company, common; $400 lot.
$1,288,416.52 Face Value; Certificates of Participation for Collateral Notes, Series "A" of Santa Clara Sugar Company (of Delaware); $50,000 lot.
$2,600,000 Face Value; Compania Accionista de Cienaguey Secured Gold Notes due Aug. 1, 1934; $780,000 lot.
50 shares Kingsport Hosiery Mills, Inc., common; 50 shares Kingsport Hosiery Mills, Inc., pf.; $55 lot.
Notes aggregating $36,000 of The Jerseyman, Inc.; without recourse; $5 lot.
80 shares The Seoul Mining Co.; $1 per share.
250 shares Garner Print Works and Bleachery; $4 per share.
250 shares Garner Print Works & Bleachery; $4 per share.
250 shares Garner Print Works & Bleachery; $4 per share.
250 shares Garner Print Works & Bleachery; $1 per share.
1,250 shares International Planters Corp., pf.; $1,200 lot.
611 shares Certified Food Stores, Inc., Class "A" pf.; 611 shares Certified Food Stores, Inc., common; $36 lot.
1,000 shares Pittsburgh Jerome Copper Co. (Jerome, Ariz.); $6 lot.
107 shares Franklin Coal & Coke Co., pf.; $6 lot.
30 shares Goldfield Deep Mines Co.; $1 lot.
30 shares The Goldfield Consolidated Mines Co.; $2 lot.
120 shares Jerome Verde Development Co.; $35 lot.
17 shares 602 Riverdale Ave. Corp.; $21 lot.
140 shares United West Indies Corp., common; $10 lot.
$1,400 St. Michel Corporation Syndicate Ctf. of Participation; $50 lot.
60 shares Brownsville Coal & Ice Co.; $4 lot.
50 shares Huntington Bay Corp.; $25 per share.
1,917 shares Molybdenum Corp. of America; $125 lot.
90 shares Huntington Bay Corp.; $25 per share.
1,702 shares Molybdenum Corp. of America; $125 lot.

SAVINGS BANKS.



Interest Begins the Day of Deposit

Safe Deposit Boxes at $3.50 per Annum

SEAMEN'S BANK FOR SAVINGS
74 WALL STREET NEW YORK CITY

A Quarterly Dividend at the rate of 4% per annum has been declared payable on or after January 15th, 1927

Interest Compounded Quarterly

Savings Accounts Invited Banking by Mail

SAVINGS BANKS.

Quarterly Dividend for three months ending Dec. 31, 1926, on amounts from $5—$7,500 and accumulated interest

4% Per Annum

Money Deposited on or before the 3rd business day of ANY MONTH will draw interest from the FIRST OF THAT MONTH if left in bank until the next Quarterly Interest Period.

Open 9 A. M. to 3 P. M. Saturdays 9 A. M. to 1 P. M. Also on Monday Evenings 7 to 8

CITIZENS SAVINGS BANK
Canal St. & Bowery New York City

DIVIDENDS.

CADET KNITTING CO., PHILA., PA.
Phila., Pa., Dec. 21, 1926.
The Board of Directors have this day declared the 39th consecutive quarterly dividend of 2% on the First Preferred Stock, also the 36th consecutive quarterly dividend of 2% on the Preferred Stock, payable Jan. 1, 1927, to stockholders of record Dec. 15, 1926.
Checks will be mailed by the Transfer Agent, The Equitable Trust Company of New York. E. W. LINSCOTT.
Secretary and Treasurer.

SECOND INTERNATIONAL SECURITIES CORPORATION
The Board of Directors have declared the regular quarterly dividend of 75 cents per share on the outstanding Cumulative First Preferred Stock, 6% Series, payable January 1, 1927, to stockholders of record at the close of business December 15, 1926. Dividend will be paid by Guaranty Trust Company of New York. G. R. HOWATT.
Secretary.
December 15, 1926.

The United Gas Improvement Co.
N. W. COR. BROAD & ARCH STREETS
Philadelphia, December 9, 1926.
The Directors have this day declared a quarterly dividend of two per cent. ($1.00 per share) on the Capital Stock of this Company, payable January 15, 1927, to stockholders of record at the close of business December 31, 1926. Checks will be mailed.
L. W. MORRIS, Treasurer.

HOWE SOUND COMPANY,
120 Fifth Avenue, New York.
December 21, 1926.
The Board of Directors of the Howe Sound Company has declared a quarterly dividend of one dollar ($1.00) per share on the outstanding no par capital stock of the Company, payable January 15, 1927, to stock and Voting Trust certificate holders of record at the close of business December 31, 1926. Transfer books will not close.
E. RICHTER, Treasurer.

The Board of Directors of the Lawyers Mortgage & Title Company of White Plains, New York, have this day, December 9th, 1926, declared a dividend of Two Per Cent. (2%) to be paid on the Capital Stock of the Company on January 3rd, 1927, to Stockholders of record at the close of business on December 16, 1926, and for the purpose of such dividend the books of the Company shall close on December 16, 1926, and reopen on January 4th, 1927.
PHILIP S. DEAN, Secretary.

OFFICE OF
LOCKWOOD, GREENE & CO., INC.,
BOSTON, MASS.
The quarterly dividend of 2½% No. 70, upon the outstanding capital stock of The Lawton Mills Corporation has been declared payable December 31, 1926, at the Transfer Agents, The Old Colony Trust Company, Boston, Mass., to stockholders of record at the close of business December 27, 1926.
THE LAWTON MILLS CORPORATION,
A. HAROLD GREENE, Treasurer.

FINANCIAL NOTICES.

UNITED HUDSON ELECTRIC CORPORATION.
Notice of Redemption of First Mortgage Six Per Cent. Ten Year Gold Bonds.
To the Holders of First Mortgage Six Per Cent. Ten Year Gold Bonds of United Hudson Electric Corporation:
NOTICE IS HEREBY GIVEN for and on behalf of United Hudson Electric Corporation that said corporation has elected to pay off and redeem on March 1, 1927, all of its outstanding First Mortgage Six Per Cent. Ten Year Gold Bonds, issued under its mortgage and deed of trust dated January 1, 1919, to Columbia Trust Company, now American Exchange Irving Trust Company, as Trustee. Accordingly, as provided in said mortgage and deed of trust, all of said bonds are hereby required to be then presented for payment. On and after March 1, 1927, on presentation of such bonds, with all coupons maturing on and after such redemption day, at the office of the Trustee, AMERICAN EXCHANGE IRVING TRUST COMPANY, No. 60 Broadway, New York City, said bonds will be paid at the face amount thereof with a premium of one per cent., together with the accrued interest thereon to such redemption date, and from and after said date of redemption, interest on said bonds shall cease, and all coupons for interest after said date shall be void and of no effect.
Dated: New York City, December 30, 1926.
AMERICAN EXCHANGE IRVING TRUST COMPANY, Trustee.
By ARTHUR N. HAZELTINE,
Assistant Vice-President.

CUMBERLAND TELEPHONE & TELEGRAPH COMPANY BONDS.
Interest on First and General Mortgage Five Per Cent. Gold Bonds of the Cumberland Telephone & Telegraph Company, due 1937, will be paid by the Southern Bell Telephone and Telegraph Company on or after January 1, 1927, upon presentation of Coupon No. 80, to the American Exchange-Irving Trust Company, No. 60 Broadway, New York, N. Y.
GEORGE J. YUNDT, Treasurer.
Southern Bell Telephone & Telegraph Company.

SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY
Interest on Thirty-Year First Mortgage Sinking Fund Gold Bonds of this Company, due 1941, will be paid on and after January 2, 1927, upon presentation of Coupon No. 35, to the Bankers Trust Company, No. 16 Wall Street, New York, N. Y.
GEO. J. YUNDT, Treasurer.

DIVIDENDS.

UNITED STATES BOND & MORTGAGE CORPORATION
2 East 41st Street
New York City
Eleventh Consecutive Preferred Dividend.
The Board of Directors have declared the regular quarterly dividend of 1¾% on the outstanding Preferred Stock of the Corporation, to be paid on December 31, 1926, to stockholders of record December 20, 1926.
RAYMOND J. MILLER, Treasurer.

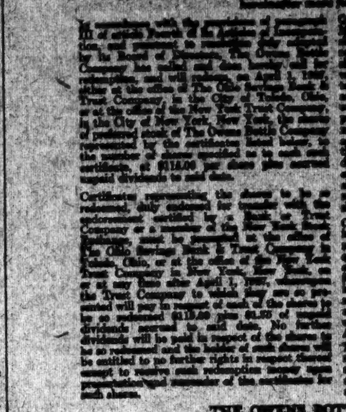
AMERICAN ICE COMPANY.
13 Exchange Place,
Jersey City, New Jersey, December 28, 1926.
At a meeting of the Board of Directors held this day, dividends were declared upon the Capital Stock of the Company, as follows:
A quarterly dividend of one and one-half per cent. (1½%) upon the Preferred Capital Stock, payable on January 25, 1927, to stockholders of record at 3 P. M. on January 7, 1927.
A dividend of two per cent. (2%) upon the Common Capital Stock, payable on January 25, 1927, to stockholders of record at 3 P. M. on January 7, 1927.
An extra dividend of two per cent. (2%) upon the Common Capital Stock, payable on January 25, 1927, to stockholders of record at 3 P. M. on January 7, 1927.
HENRY H. HARRISON, Secretary.

FINANCIAL NOTICES. | FINANCIAL NOTICES. | FINANCIAL NOTICES. | FINANCIAL NOTICES. | FINANCIAL NOTICES.

THE OWENS BOTTLE COMPANY

Notice of Redemption of Preferred Stock.

To the holders of the shares of preferred stock of The Owens Bottle Company



Certificates representing the shares of preferred stock of The Owens Bottle Company, a corporation of the State of Ohio, will be presented for payment at the office of The Owens Bottle Company in the City of Toledo, Ohio, on and after March 31, 1927.

The Owens Bottle Company will cause checks to be mailed on March 1, 1927, at $115.00 per share, in payment of the redemption price of $115.00 per share, to all holders of record of the preferred stock of the Company on March 31, 1927.

Dividends will be paid in respect of the shares of preferred stock of the Company presented for redemption on and after March 31, 1927, and the holders of the shares of preferred stock of the Company presented for redemption will be entitled to no further rights in respect of the shares of preferred stock of the Company presented for redemption on and after March 31, 1927, except to receive such redemption price upon the presentation and surrender of the certificates therefor as aforesaid.

THE OWENS BOTTLE COMPANY
J. R. McKENNEY, Sec'y. Toledo, Ohio, Dec. 30, 1926 WM. H. ROSHART, Pres.

NEW YORK CERTIFICATE FOR 100 SHARES EACH
the numbers of which are preceded by the letters "A"

1.. 80	470.. 100	790.. 300	1095.. 100	851.. 1	1077.. 5	1.. 10	56.. 10	160.. 88	668.. 41	1.. 16	449.. 3
251.. 300	471.. 100	797.. 13	1400.. 100	852.. 10	1078.. 5	5.. 4	58.. 10	166.. 60	674.. 10	5.. 4	452.. 10
551.. 100	478.. 100	797.. 13	1401.. 10	853.. 10	1079.. 5	9.. 84	60.. 10	167.. 80	680.. 10	9.. 84	453.. 10
651.. 100	479.. 100	1000.. 100	1402.. 10	854.. 5	1080.. 5	11.. 1	67.. 40	168.. 80	690.. 10	11.. 1	457.. 40
751.. 100	480.. 100	1010.. 100	1403.. 10	855.. 5	1081.. 5	14.. 10	69.. 10	170.. 20	692.. 1	14.. 10	460.. 10
841.. 75	478.. 100	1010.. 100	1404.. 10	856.. 5	1082.. 5	15.. 18	80.. 10	170.. 20	695.. 1	15.. 18	462.. 10
866.. 86	481.. 100	1011.. 100	1405.. 10	857.. 5	1083.. 5	16.. 80	87.. 10	174.. 84	811.. 10	16.. 80	464.. 10
1001.. 100	486.. 20	1047.. 100	1406.. 10	858.. 5	1084.. 5	17.. 80	97.. 10	174.. 84	811.. 10	17.. 80	465.. 10
1002.. 100	486.. 20	1048.. 40	1407.. 10	859.. 5	1085.. 5	18.. 80	99.. 1	180.. 70	812.. 10	18.. 80	466.. 10
1003.. 45	486.. 20	1048.. 45	1408.. 10	860.. 5	1086.. 5	19.. 80	100.. 9	181.. 80	813.. 10	19.. 80	467.. 10
1004.. 41	486.. 20	1048.. 45	1409.. 10	861.. 5	1087.. 5	20.. 80	101.. 85	181.. 80	814.. 10	20.. 80	468.. 10
1005.. 45	486.. 20	1048.. 45	1410.. 10	862.. 5	1088.. 5	21.. 80	104.. 80	182.. 80	815.. 10	21.. 80	469.. 10
1006.. 160	486.. 20	1048.. 45	1411.. 10	863.. 5	1089.. 5	22.. 80	104.. 80	182.. 80	816.. 10	22.. 80	470.. 10
1007.. 160	486.. 20	1048.. 45	1412.. 10	864.. 5	1090.. 5	23.. 80	105.. 80	183.. 80	817.. 10	23.. 80	471.. 10
1008.. 160	486.. 20	1048.. 45	1413.. 10	865.. 5	1091.. 5	24.. 80	106.. 80	184.. 80	818.. 10	24.. 80	472.. 10
1009.. 160	486.. 20	1048.. 45	1414.. 10	866.. 5	1092.. 5	25.. 80	107.. 80	185.. 80	819.. 10	25.. 80	473.. 10
1010.. 160	486.. 20	1048.. 45	1415.. 10	867.. 5	1093.. 5	26.. 80	108.. 80	186.. 80	820.. 10	26.. 80	474.. 10
1011.. 160	486.. 20	1048.. 45	1416.. 10	868.. 5	1094.. 5	27.. 80	109.. 80	187.. 80	821.. 10	27.. 80	475.. 10
1012.. 160	486.. 20	1048.. 45	1417.. 10	869.. 5	1095.. 5	28.. 80	110.. 80	188.. 80	822.. 10	28.. 80	476.. 10
1013.. 160	486.. 20	1048.. 45	1418.. 10	870.. 5	1096.. 5	29.. 80	111.. 80	189.. 80	823.. 10	29.. 80	477.. 10
1014.. 160	486.. 20	1048.. 45	1419.. 10	871.. 5	1097.. 5	30.. 80	112.. 80	190.. 80	824.. 10	30.. 80	478.. 10
1015.. 160	486.. 20	1048.. 45	1420.. 10	872.. 5	1098.. 5	31.. 80	113.. 80	191.. 80	825.. 10	31.. 80	479.. 10
1016.. 160	486.. 20	1048.. 45	1421.. 10	873.. 5	1099.. 5	32.. 80	114.. 80	192.. 80	826.. 10	32.. 80	480.. 10
1017.. 160	486.. 20	1048.. 45	1422.. 10	874.. 5	1100.. 5	33.. 80	115.. 80	193.. 80	827.. 10	33.. 80	481.. 10
1018.. 160	486.. 20	1048.. 45	1423.. 10	875.. 5	1101.. 5	34.. 80	116.. 80	194.. 80	828.. 10	34.. 80	482.. 10
1019.. 160	486.. 20	1048.. 45	1424.. 10	876.. 5	1102.. 5	35.. 80	117.. 80	195.. 80	829.. 10	35.. 80	483.. 10
1020.. 160	486.. 20	1048.. 45	1425.. 10	877.. 5	1103.. 5	36.. 80	118.. 80	196.. 80	830.. 10	36.. 80	484.. 10
1021.. 160	486.. 20	1048.. 45	1426.. 10	878.. 5	1104.. 5	37.. 80	119.. 80	197.. 80	831.. 10	37.. 80	485.. 10
1022.. 160	486.. 20	1048.. 45	1427.. 10	879.. 5	1105.. 5	38.. 80	120.. 80	198.. 80	832.. 10	38.. 80	486.. 10
1023.. 160	486.. 20	1048.. 45	1428.. 10	880.. 5	1106.. 5	39.. 80	121.. 80	199.. 80	833.. 10	39.. 80	487.. 10
1024.. 160	486.. 20	1048.. 45	1429.. 10	881.. 5	1107.. 5	40.. 80	122.. 80	200.. 80	834.. 10	40.. 80	488.. 10
1025.. 160	486.. 20	1048.. 45	1430.. 10	882.. 5	1108.. 5	41.. 80	123.. 80	201.. 80	835.. 10	41.. 80	489.. 10
1026.. 160	486.. 20	1048.. 45	1431.. 10	883.. 5	1109.. 5	42.. 80	124.. 80	202.. 80	836.. 10	42.. 80	490.. 10
1027.. 160	486.. 20	1048.. 45	1432.. 10	884.. 5	1110.. 5	43.. 80	125.. 80	203.. 80	837.. 10	43.. 80	491.. 10
1028.. 160	486.. 20	1048.. 45	1433.. 10	885.. 5	1111.. 5	44.. 80	126.. 80	204.. 80	838.. 10	44.. 80	492.. 10
1029.. 160	486.. 20	1048.. 45	1434.. 10	886.. 5	1112.. 5	45.. 80	127.. 80	205.. 80	839.. 10	45.. 80	493.. 10
1030.. 160	486.. 20	1048.. 45	1435.. 10	887.. 5	1113.. 5	46.. 80	128.. 80	206.. 80	840.. 10	46.. 80	494.. 10
1031.. 160	486.. 20	1048.. 45	1436.. 10	888.. 5	1114.. 5	47.. 80	129.. 80	207.. 80	841.. 10	47.. 80	495.. 10
1032.. 160	486.. 20	1048.. 45	1437.. 10	889.. 5	1115.. 5	48.. 80	130.. 80	208.. 80	842.. 10	48.. 80	496.. 10
1033.. 160	486.. 20	1048.. 45	1438.. 10	890.. 5	1116.. 5	49.. 80	131.. 80	209.. 80	843.. 10	49.. 80	497.. 10
1034.. 160	486.. 20	1048.. 45	1439.. 10	891.. 5	1117.. 5	50.. 80	132.. 80	210.. 80	844.. 10	50.. 80	498.. 10
1035.. 160	486.. 20	1048.. 45	1440.. 10	892.. 5	1118.. 5	51.. 80	133.. 80	211.. 80	845.. 10	51.. 80	499.. 10
1036.. 160	486.. 20	1048.. 45	1441.. 10	893.. 5	1119.. 5	52.. 80	134.. 80	212.. 80	846.. 10	52.. 80	500.. 10
1037.. 160	486.. 20	1048.. 45	1442.. 10	894.. 5	1

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—4½ per cent. for the best names. Tuesday—4½ per cent. for the best names. The quotations are for six months' paper.

***

Burlap Prices Continue Firm.

Firmness in prices and increasing interest on the part of buyers in heavyweight goods at levels slightly under the asking figures have been the keynotes of the local burlap market during the past week. Trading in lightweight goods was limited by their price steadiness, but active trading in them here is looked for soon. Calcutta was reported strong and unchanged from yesterday, but the market there will be closed from tomorrow until Tuesday. Shipments from that port to North America during the first eleven months of 1926, using the unofficial November total of 64,000,000 yards, amounted to 876,838,000 yards, against 992,074,000 in the same period in 1925. The 1926 monthly average for the period was a little under 80,000,000 yards, against an estimated monthly consumption of 90,000,000, which is thought to have not a little to do with the present firmness of prices. These were the figures quoted here yesterday by C. E. Rockatrch & Co., Inc., on standard forty-inch goods:

	8-ounce.	10½-ounce.
Spot	6.70c	8.75c
Jan. 15 shipment	6.65c	8.70c
Jan.-March shipment	6.55c	8.65c

***

Find Concentration Pays.

From all accounts, retailers of dry goods and associated lines are beginning to follow in the footsteps of those manufacturers in various industries who have found it profitable to reduce the number of lines turned out. These retailers, it was said yesterday by a local merchandising authority, have cut out a number of lines that swelled their inventories without increasing their sales proportionately. In one instance cited, a certain retailer dropped eight brands of sheets and replaced them with two he had never carried before. In another the merchant reduced his "service weight" silk hosiery lines from three to one. Others, it was said, continue to carry from four to five "numbers" of this type. In both instances where lines were reduced, and in a number of similar cases, the volume resulting from concentration offset by many times the lost sales of customers who disliked to change.

***

Light Stocks in Inventories.

Retail inventories for the most part are expected to show fairly light stocks in the stores. In certain seasonal lines, however, the selling of which was impeded by unfavorable weather earlier, many of the stores are credited with accumulations on which markdowns will be taken at the forthcoming January sales. Summing up the inventory situation generally, one executive said yesterday that the stores have adhered too closely to small and frequent purchases together with rapid turnover to have serious losses from markdowns in most departments. It is the consensus of opinion among retail executives that this same policy will be carefully followed during the coming year, particularly in view of the expectation that retail trade is likely to show a moderate decline as compared with this year.

***

Raw Silk Situation.

Holiday influences and the usual period of inventory-taking are making for a very quiet market in raw silk. In Japan the reelers are not pressing sales any more, according to E. Gerli & Co., Inc. They prefer to face market sentiment with the resumption of trading at Yokohama on Jan. 5. In Canton silks, reelers are making some concessions for financial reasons. An active and stronger market in these grades, however, is anticipated. For Japanese silks the prices prevailing here yesterday were on the basis of $5 for crack XX and $5.85 for XX. Canton 14-16s were quoted at $4, and 20-22s at $3.70. Italian silks were quiet at $6.50 for exquis and $6.30 for extra classicals.

***

Gray Goods Sales Scattered.

Gray goods sales were scattered in this market yesterday, with the volume of merchandise that changed hands none too large. Spot and early January deliveries of 38½-inch 64-60 printcloths were sold at 6¾ cents and February-March shipments of the same goods moved at an eighth less. Quick lots of 39-inch 68-72s and 38½-inch 60-48s were traded in at 7⅝ and 5⅞ cents, respectively. In the sheetings, sales of 36-inch 5-yard goods were made at 6 cents, 4.60s at 6⅝ cents and 5.50s at 5⅛ cents. Ten cents was paid for 37-inch 5-yard drills and 10¼ cents for 2.75s of that width. Spot lots of 87½-inch 4.37-yard sateens were sold at 21 cents, while for delivery during the next six weeks or so they brought 10¾ cents. In the fine-yarn cloths some interest was shown in rayon-striped goods and in carded broadcloths. Spot shipments of the latter brought 10¾ cents for the 100-90s and 9¼ cents for the 80-80s.

***

Active Demand for Atomizers.

The past month has seen a very heavy demand for perfume atomizers, according to manufacturers here. Consumer buying of them for gift purposes was extremely active and covered merchandise retailing from $2 up, with the higher priced atomizers selling very well. The trend in the goods is toward the use of colored, crackle or decorated glass for the containers. The metal parts are gold finished and the rubber bulb covered with knitted cord. Wholesalers comment on the steady year-'round demand for the merchandise, although the most active period is during the holiday season. The purchases by the retailers cover both imported and domestic merchandise, the former usually comprising goods which the stores can offer at lower prices.

***

Men's Woolens Still Quiet.

Aside from the interest reported in overcoatings for the next heavyweight season, the men's wear woolen trade continues quiet. It is not yet clear whether the interest in the coatings is being manifested in orders which will hold good after the lines are generally opened, about Feb. 1. Reorders for Spring fabrics are still slow in developing, but a more favorable situation in this respect is expected shortly as the manufacturing clothiers get more orders from retailers. Browns have moved forward strongly in Spring suitings. These shades also are expected to lead in the new heavyweight lines, along with a renewal of the favor for blues.

***

Complain of Cut Weights.

Complaints are being heard on the part of secondary distributors of hosiery in various parts of the country to the effect that in their endeavor to turn out a "service weight" silk stocking with the desired twenty-four-inch boot, manufacturers are lightening their products to such an extent that many of them are no longer really in the "service" class. It is admitted by some of the wholesalers, however, that the retailers are ot blame in two ways —first for demanding a twenty-four-inch silk boot in the type of hose in question and, second, for demanding it at a figure which will permit its sale at a set retail price. Incidentally, it was said in the local markets yesterday, a twenty-four-inch boot on "service" hose is not really necessary, as most women who wear hosiery of that kind are not the type that display twenty-four inches of stocking to public view.

***

More Blanket Openings Soon.

Openings of woolen blanket lines for 1927 continue to be delayed by leading Fourth Avenue firms. It is held very likely, however, that these concerns, including the American Woolen Company, will announce showings of the goods for some time next week. On high-grade all-wool blankets the expectation is that prices will not show material change from recent levels, which have been maintained since a reduction was made last January. More lines of part-wool blankets, according to statements made yesterday, will be opened at lower levels, in accordance with the relative amounts of cotton and wool used in them.

***

Trend in Men's Shoes.

Although this is naturally a dull week in the wholesale end of the shoe trade, manufacturers of the finer grades of this merchandise for men have already taken enough orders on Spring lines to show a nice gain over similar business of a year ago. "At once" business is light but, now that the holidays are practically out of the way, a good demand for novelty sport shoes for beach and other Winter resort wear is in prospect. Early resumption of buying of Spring shoes is also looked for. In the business that has been done to date on them light weight, narrow-toed effects on the custom order have had the preference, and the whole trend seems to be toward lighter and neater effects.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column in telephoning LAUkawanna 1000.

ATLANTA, Ga. — Chamberlin-Johnson-Dubose Co.: J. T. Martin, men's and boys' furnishings, clothing, underwear; 60 W. 35th (Wm. M. Van Buren).

BALTIMORE—Hutzler Bros. Co.: Miss S. Riley, stationery, knitted goods; 1,440 Bway (Assoc. Mdse. Corp.).

BALTIMORE—Hecht Bros. Co.: A. Vayer, coats, 1,150 Bway (F. Lilienthal & Co.).

BALTIMORE—A. Eisenberg Co.: L. Eisenberg, handkerchiefs, neckwear, gloves, laces, umbrellas; Pennsylvania.

BALTIMORE — Bernheimer-Leader Stores, Inc.: J. E. Fissel, millinery; 128 W. 31st (American Retailers' Assn.).

BALTIMORE—Hochschild, Kohn & Co.: Miss F. Liptsin, dresses; J. W. Wilford, glassware, china; 220 5th Av. (F. Atkins).

BALTIMORE—O'Neill & Co.: Mrs. O. R. Parks, women's coats; 455 7th Av. (C. A. Cook).

BALTIMORE—Hecht & Co.: I. Sonneborn, women's misses' ready-to-wear; 1,150 Bway. (F. Lilienthal & Co.).

BOSTON—R. H. White Co.: Miss L. Burke, infants' wear; 482 4th Av.

BOSTON—Gilchrist Co.: Miss Davis, jobs, imaginative dresses; 128 West 31st (American Retailers' Assn.).

BOSTON—Conrad & Co.: Mr. Jones, misses' better coats for sales; Miss Ferdiner, inexpensive misses' dresses; 370 7th Av. (H. C. Lyon).

BOSTON—Gilchrist Co.: H. Norton, popular priced women's dresses; 128 West 31st (American Retailers' Assn.).

BOSTON—Wm. Filene's Sons Co.: upstairs, Mr. Smith, div. mgr.; Mr. Friedberg, women's coats; Mr. Goodman, misses' coats; Miss Morrissey, stouts' dresses; Miss McHugh, misses' dresses; Mrs. Millikan, infants' wear; Miss Joyce, infants' dresses; Mr. Bleyle, men's clothing; basement, Mr. Bloom, jobs, inexpensive coats; Mr. Kiley, jobs, dresses; 1,440 Bway.

BOSTON—Jordan Marsh Co.: upstairs; Miss G. Gately, misses' high-grade dresses; 344 Madison Av.; 7th floor.

BOSTON—Bedford Mfg. Co.: S. Goldberg, special woolens for girls and junior dresses; 23 W. 34th.

BOSTON—Gilchrist Co.; basement, H. Rafeld, women's, misses' coats, dresses; 128 W. 31st (American Retailers' Assn.).

BOSTON—L. Trilling, children's, ladies' and misses' Spring suits; 25 W. 33d (L. Abramson Co.).

BOSTON—Essex Cloak & Suit Co.: H. Schneider, coats, suits; Breslin.

CHATTANOOGA, Tenn.—D. B. Loveman Co.: W. M. Sperberg, Vice President, gen. mgr.; all depts.; C. E. Coleman, men's furnishings; 105 Madison Av. (Mdse. Reporting Co.).

CLEVELAND—Halle Bros.: Miss M. Cowell, children's wear; 220 5th Av. (F. Atkins).

COLUMBUS—F. & R. Lazarus & Co.: Miss J. Nelson, better-grade dresses, odd lots; Miss Edwards, misses' sale dresses; Miss O. Kircher, jewelry, leather goods; 1,440 Bway. (Assoc. Mdse. Corp.).

DETROIT—Newcomb, Endicott Co.: Mrs. F. O. Smith, women's underwear; Miss C. E. Meehan, infants' wear; C. A. Bland, mdse. mgr., basement; 128 W. 31st (Weil & Hartman).

DETROIT—J. L. Hudson Co.; A. H. McAllister, silks, basement; 1,440 Bway. (Assoc. Mdse. Corp.).

DETROIT—Crowley, Milner & Co.: Miss M. Allard, jobs, silk and rayon underwear; A. Harris, basement, aprons, wash dresses, sweaters; 100 W. 32d.

GREENSBORO, N. C.—Meyer's; C. F. Johnson, women's, children's, infants' wear; corsets, furs, muslin and knit underwear; 105 Madison Av. (Mdse. Reporting Co.).

HARTFORD—Malley Mfg. Co.; W. Malley, Spring and Summer wash goods, trimmings; Herald Square.

HARTFORD, Conn.—Malley Mfg. Co.; F. Malley, silk and woolen dress goods, wash goods, linings; Breslin.

HAZELTON, Pa.—Sasse Dept. Store; C. Sasso, rugs, carpets; 33 W. 33d; (Fellows Buying Co.).

INDIANAPOLIS—L. S. Ayres & Co.: Mrs. Johnston, asst., misses', women's, stouts' dresses; 1,440 Bway. (Assoc. Mdse. Corp.).

INDIANAPOLIS—H. P. Wasson & Co.: Miss H. Martin, gloves; 112 W. 36th (Littman & Storch); 14th floor.

JACKSONVILLE, Fla. — Mark's Sample Shop; H. Mark, ready-to-wear; Breslin.

JOHNSTOWN, Pa.—Glosser Bros.: B. Glosser, clothing, furnishings; 115 W. 30th (B. F. Levis).

KANSAS CITY—Jones Store; R. T. Evans, silks; 23 E. 26th (W. T. Knott).

KNOXVILLE, Tenn.—Anderson, Dulin, Varnell Co.; Brunner, small wares; fancy goods; 333 7th Av. (J. M. Biggins, Inc.).

LANCASTER, Pa.—Hager & Bro.; W. R. Randall, linens, wash goods, domestics; 515 4th Av. (D. G. Alliance).

NORFOLK—Snyder Dept. Store; S. Snyder, ready-to-wear; G. L. Webb, gloves, men's furnishings, women's lingerie, notions; 1,261 Bway (Merchants Buying Co.).

NORFOLK, Va.—L. Snyder Dept. Store; C. Snyder, jobs, children's coats; 1,261 Bway (Merchants Buying Co.).

NORWICH—Reid & Hughes Co.: C. J. Peterson, silks, dress goods, wash goods, domestics; 215 4th Av. (D. G. Alliance).

OSWEGO, N. Y.—Burden & Marsden; C. G. Marsden, genl. mdse.; 120 W. 32d (A. Fant).

PHILADELPHIA — Gimbel Bros.; subway store, Miss Gilman, special jersey dresses; 116 W. 32d.

PITTSBURGH—Kaufmann & Baer Co.; C. A. Holmes, ladies' neckwear, handkerchiefs; 116 W. 32d.

PITTSBURGH—Frank & Seder, Inc.; S. M. Kardon, house dresses, underwear, corsets, infants' wear; 112 W. 32d (National Dept. Store, Inc.); 10th floor.

PORTLAND, Me.—Eastman Bros. & Bancroft Co.: Miss D. Andersen, linens; 315 4th Av. (D. G. Alliance).

PROVIDENCE, R. I.—W. J. Cunneen, furs; Collingwood.

ROCHESTER—Jackson & Co.; H. Goldfarb, better-grade Fall coats; 128 W. 31st (S. Hoffman).

ROCHESTER—Rochester Quality Dresses; A. Kozofsky, cotton goods; Pennsylvania.

SALEM, Mass.—W. G. Webber Co.; M. V. H. Densmore, ribbons, handkerchiefs, notions, underwear, neckwear; 315 4th Av. (D. G. Alliance).

SAN FRANCISCO—Harry Goldman Co.; H. Goldman, woolens, silks, furs; Pennsylvania.

SHREVEPORT, La.—The Parisian; R. H. Fisher, ready-to-wear; Pennsylvania.

TOLEDO—LaSalle & Koch Co.; Miss Strodtman, special notions; Bway & 34th (R. H. Macy Co.); 15th floor.

TOLEDO—W. L. Milner & Co.; D. Williams, men's furnishings; 320 W. 32d (A. Fant).

UTICA, N. Y.—Hunter's, Inc.; A. W. Keith, wash goods, linens; 483 4th Av. (D. G. Union).

WASHINGTON—Palais Royal; Miss M. U. Stroh, gloves; 455-7th Av. (Kresge Dept. Stores, Inc.).

WASHINGTON—The Hecht Co.; J. A. Ellicott, shoes; 1,150 Bway. (F. Lilienthal & Co.).

WASHINGTON—Lansburgh & Bro.; Miss S. Hattner, dresses, skirts; 128 W. 31st (American Retailers' Assn.).

WATERBURY—Grieve, Bisset & Holland; E. W. Ker, domestics; 120 W. 32d (A. Fant).

WHEELING, W. Va.—Stone & Thomas; Mrs. K. H. Bacchis, basement; children's, infants' wear, millinery; 333 7th Av. (J. M. Biggins, Inc.).

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against

MEYER KOULISH, precious stones, 64 Fulton Street; by American Gem and Pearl Company, for $1,331; Johnson Matthey & Co., $28; Franco-American Precious Metals Corp., $1,000. Ilo Orisons was appointed receiver under $5,000 bond; Judge Mandelbaum. Liabilities about $50,000; assets about $5,000.

HERSHKOVITZ & ENGEL, INC., lumber, 401 East Fourth Street, by the Atlantic Lumber Co. for $3,051; Baltic Lumber Co., $721; Lieberman, Loremen & Cohn, $237. Mortimer Krauss was appointed receiver under $2,500 bond, by Judge Bondy. Liabilities about $35,000; assets, none; bond, $2,500. The members of the firm are Harry Reiman and Samuel Licht.

Petitions Filed—By

ARGLOMACO, INC., lamp shades, 114 East Twenty-third Street, 267 East Kingsbridge Road, 620 Nostrand Avenue, Brooklyn, and 1124 Jamaica Avenue, Queens. No schedules. Laura Steiner was appointed receiver under $2,000 bond, by Judge Bondy, upon a creditors' petition listing the liabilities at $30,000 and assets at $5,000.

PHILIP GOLDSTEIN, infants' wear, 69 Graham Avenue, Brooklyn, by Goldberg & Schwartz, $150; Louis Fagan, $250, and Eugene J. Rudman, $200. Judge Moscowitz has appointed Morris Saltpeter receiver, in bond of $1,000.

WILLIAM COHEN, shoes, &c., 335 Knickerbocker Avenue, Brooklyn, by Duane Rubber Co., Inc., $109.60; Rice Shoe Co., $540.15, and J. Weiss Shoe Co., Inc., $458.50. Judge Moscowitz has appointed Louis J. Castallano receiver, in bond of $2,000.

SEYMOUR CORN, jewelry and repairing, 24 Tompkins Avenue, Brooklyn, by the Morris Jewelry Co., Inc., for $418.10; Pick-off Bros., $175.43, and Barnett Pusrin, $511.05.

ALVIN L. RADNER, retail furniture and bedding, 10,257 Jamaica Avenue, Queens, by Meyer Resh Co., $1,000; Louis Resnick, $200, and Harvey Cohn, $100. Judge Moscowitz has appointed Thomas F. Reilly receiver, in bond of $1,000.

Petitions Filed—By.

WEINSTEIN, SAMUEL, ladies' specialties, 555 Nostrand Avenue, Brooklyn; no schedules attached; Judge Moscowitz has appointed Marguarite Bugen receiver in bond of $1,000.

HURWITZ, CALMON, tailor, 1,041 Sand Street, Brooklyn; Liabilities $18,238.17, and assets of $100.

Receivers Appointed.

DINNERSTEIN, HARRY, 20 Delmonico Place, Brooklyn; Judge Moscowitz has appointed Wendell W. Hamner receiver in bond of $1,000.

SAUVARD BUILDING CORP., 10,419 1024 Street, Ozone Park, L. I.; Judge Moscowitz has appointed Nicholas M. Petts receiver in bond of $1,000.

In Other Districts.

Special to The New York Times.

CHICAGO, Dec. 29.—Involuntary petitions in bankruptcy filed here today include the following:

Technical Supply Corporation, 107 West Van Buren Street; liabilities, $1,000 upward.

Vogue Auto Painting Company; liabilities, $3,000 upward; assets not listed.

Star Radio Store Inc., 2058 South Clark Street; liabilities, $1,000 upward; assets, $4,530.

Max Barrish, in behalf of the Standard Grocery Company and other creditors; claims, $1,000; complete liabilities and assets not yet computed.

M. W. Lorch Company; claims, $1,000.

Special to The New York Times.

BOSTON, Mass., Dec. 29.—Petitions in bankruptcy filed:

George H. Winchester, salesman, voluntary. Liabilities, $74,104, of which amount $1,185 is secured. Assets, $137.

Marmon Worcester Company, Worcester, at the instance of four creditors, whose aggregate claims total $580.

Albert W. Patashnik, doing business as Atlas Jobbing House, Chelsea, at the instance of three creditors, whose aggregate claims total $697.

Ralph Lombardi, trading as the Modern Luggage Shop, this city, at the instance of three creditors, whose aggregate claims total $534.

ASSIGNMENTS.

WEINSTEIN, BENJAMIN, ladies' and gents' wear, 4,514 Fifth Avenue, Brooklyn, has assigned to Max Kleth, 1,482 Broadway, Manhattan.

SHERFF, LEONORA, trading as Peggy & Lee Art Shop, dealers in lamp shades and art goods, at 156 West Tremont Avenue, have assigned to Max Haspiel, 226 East Sixth Street, I. Buhm, 291 Broadway, attorney for the assignee.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Apelquist, James C.—Hotel White Realty Co. $477.12

Bellantoni, Rocco—National Surety Co. $2,559.59

Bernheimer, Murray S.—D. J. Gilhuly $274.03

Berman, David, and Supreme Oil Co., Inc.—Sinclair Refining Co., Inc. $2,136.00

Bromberg's Shoppe, Inc.—Storch Bros., Inc. $193.06

Bartley Mfg. Co. and Frank Guim—Chas. Bacigalupo, Inc. $900.32

Bobovits, Jacob—F. Gellis' costs $133.70

Bell, Fletcher—F. O'Byrne $110.00

Childs Dining Hall Co. of New Jersey—R. H. Howes Const. Co.; costs $107.00

Crownland Farms, Inc.—B. Mindel et al. $721.91

Curtin, Daniel, as guardian—F. F. Kortjacks; costs $106.25

Citron, Morris—G. Gitlin $1,586.94

Same—Same $123.42

Cole, Sue K. W.—26 West 9th St. Corp. $837.21

Davis, Louis—Cochran, Taney, Otiapo, Inc. $226.10

Dawson, Samuel K.—State Bank $1,242.30

Dupree, Helene—P. L. Montclet $118.40

Dickinson, Frederick S., and Dickinson Cord Tire Corp.—O. Steelman et al., costs $127.25

Elizabeth Mae Food Products Corp.—F. Spiegel $165.50

E. J. Conrad Corp.—181 Madison Av., Inc., costs $112.50

Epstein, Murray, and Abraham Shapiro—I. B. Kaminsky et al. $587.25

Feuer, Simon—E. Becker et al. $4,207.61

Franklin Towers, Inc.—H. E. Kallmer $240.42

Francelli, James—Frost & McNab, Inc. $355.80

Same—W. W. Smith et al. $234.50

Farley, John—Industrial Comm. State N. Y. $708.80

Fahey Joseph C.—Land Value Refunding Co., Inc., costs $109.75

Genis, Sayde—Seville & Jonas $3,085.20

G. Housman, Inc.—Yves & Storm, Inc. $784.40

Same $244.66

Goetz, Isidor—Bisbrothers, Inc. $234.96

Gelbaum, Elsie and Ann—Harrold's Motor Car Co., Inc. $289.55

Guebert, Benjamin E.—S. W. Farr $43.26

Gothan Art Bronze, Inc., and James W. Fris—Pennsylvania Exchange Bank $2,616.18

Grower, Catherine J., B. Dwyer $50.71

Greenberg, Herman—Commercial Textile Printing & Decorating Co., costs $121.00

Goldman, Philip—C. J. Tuigs $237.41

Hanly, Chas. F.—H. St. Pendleton $711.61

Hecuis, Constantine E.—G. C. Makatos $110.20

Hicklow Construction Co., Inc., Henry Hochhauser, Louis G. Cohen, William A. Hochhauser, Hyman Katz, Ignazio Scuder and Vincenzo Talbbi—Edw. E. Buhler Co. $5,282.51

Hong, William—E. Kronman, Inc. $1,258.76

Hershkovitz & Engel, Inc.—Penn Exchange Bank $166.76

Huff, Margaret S.—T. A. Sloan (costs) $166.16

House of Finance, Inc.—Thomas Ward Coal Co. $366.84

Hoffman, Joseph Declinger Co. $126.86

Hennessy, Joseph P.—Nat Lewis, Inc. $161.50

Hiller, Alexander A.—Sun Oil Co. $5,770.21

Jacobs, Nathan, Louis Deutchman, Isidor Siprin, Samuel Milgrim and Daniel J. Kellin—H. Propper $1,458.15

Josnnidi, Achille—H. Greenwald (costs) $118.80

Joseph, J. Jean—Gage Brothers & Co. $2,042.55

Krakower, Ralph—Commonwealth Trust Co. $1,452.55

Kasner, Henry—Y. Ezman $170.75

Kernohan, Karl J.—F. O. W. Kernohan $900.00

Koenigsberg, Adolph and Ruth—America Supply Refining Co. $2,739.07

Kane, Patrick J., Jr.—M. Moskowitz et al. $303.67

Kagan, Max—D. Sackin $151.90

Lesser, Arthur and Fred—General Rendering Co., Inc. $2,026.15

Levins, Joseph A.—F. O'Byrne $250.00

Mutual Corp.—L. L. Seidman, costs $103.40

Mackrell Building Corp.—A. Bocido $755.00

Same—J. C. Tudor $600.00

Same—M. Ascher $1,015.00

M. & S. Holding Corp.—J. Rubenstein $1,823.90

Morrison & Gillies, Inc., Marion Morrison and James G. Gillies—Gilligan & McVeigh, Inc. $2,070.85

Mezerowitz, Michael—F. O'Byrne $110.00

Morrow, Flora E.—John Wanamaker, N. Y. $188.27

McBride, Alexander—L. Edwards $101.85

Meisinger, Jennie—City of N. Y., costs $100.00

McDowell, Wm. A.—Land Value Refunding Co., Inc., costs $109.75

New, Lester J.—E. S. Hinda $250.00

Nelson, Otto—S. Horowitz $2,000.60

Same—M. Horowitz $2,000.60

Norton, Chas. S., and Robert W. Mack—Sinclair Refining Co. $1,258.76

Oxy Acetylene Equipment Co.—American Optical Co. $107.30

Port Arthur Restaurant, Inc.—L. S. Hoe $1,336.94

Petrocine, Anthony—Gertler Electric Co. $212.69

Pozda, William—Copper Paper Box Corp. $237.00

Roth, Samuel—Charles Scribner's Sons $158.00

Rosenberg, Irving—A. Engel $746.97

Same—G. H. Cohen $1,036.11

Silvari, Ernest—C. Hough & Co. $630.70

Skeete, Agatha and Fitz Skeete—V. Tumolino, costs $139.49

St. Mark's Gardens, Inc., Hicklow Construction Co., Inc., Agnazio Scuder and Vincenzo Tribbi—Edward E. Buhler Co. $7,841.78

Sloane, J. Warren—Charles H. Veit & Sons, Inc. $145.05

Smith, Calvin O.—V. Hess $227.43

Sandler, Samuel—J. Boyd $1,556.96

Sea Isle Amusement Co. $133.52

Trainer, Graham B.—Bonbell Motor Car Co. $866.03

Thursday Realty Corp.—Roosuco Holding Corp. $3,867.73

Vandewater, Mary A.—Helmas George Co., Inc. $1,222.25

Wallerstein, Lena, and Morris Scharf—J. Lesser $229.85

Woods, Rowland—I. Epstein $246.10

Wilson Oil Corp. and Frank S. Cohen—Acewood Petroleum Corp. $9,572.45

Wilack, Evelyn $105.76

Williams, Armand—E. Williams $1,089.91

Wright, Frank N.—Greeting Card Mfg. Co., Inc. $143.71

In Kings County.

Reed, George—Kingsway Screen and Weatherstrip Co., Inc. $58.70

Keller, George—Same $76.30

Wischman, A. et al.—M. Book & Sons, Inc. $143.56

Ginsberg, Mollie—Mats Headley $632.43

Same—Maud Welsh $1,032.42

Keystone Card and Paper Co., Inc. et al., Abraham S. Berger $830.40

Palley, Marcus—Benjamin Dreisler $347.48

De Wolf, Harry—Kingsway Screen and Weatherstrip Co., Inc. $169.75

Porter, John $129.00

Priolo, Antonetta and Filippo—Colonial Discount Co. $116.90

Nemitroff, Louis—Brownsville Lumber Co., Inc. $242.55

Raymond, Frank—Industrial Commissioners $1,452.55

Leiber, Max—Same $227.07

Orange Mill Co., Inc.—Same $126.86

Skelton, Daniel J.—Same $272.00

Bernardi, John—Same $200.50

Giangrande, Steve—Same $5.50

Diglio, Pasquale—Same $109.00

La Venia, T. W.—Same $150.00

Stoloff, Samuel W. et al.—Aron Lieberman & Co. $4,910.99

City of New York et al.—Flatbush Water Works Co. $126.00

Burton Bedding & Carpet Co., Inc.—Eugene Wolf Bros., $175.43, and Barnett Pusrin, $511.05.

Rosenbaum, Sophie—Coney Island Hotel Corp. $454.90

Kinn, Harry N. et al.—Bank of Sheepshead Bay $1,823.90

Glen Cove Const. Co., Inc., et al.—Parshelsky Bros., Inc. $217.78

Benenson Building Corp. et al.—William Greenberg $1,050.40

Georges Realty Co., Inc.—Charles M. Spindler $248.00

Schulman, Lillian, Ipp $100.60

E. and L. Building Corp. et al.—Louis Zises $1,076.92

Gonikman, Charles—New York Telephone Co. $82.40

Waxman, Louis—Coney Island Hotel Corp. $232.80

Kernohan, Carl J.—Fern O. W. Kernohan $900.00

Borden's Farm Products Co.—Rocco Sinisi $11,186.10

Baer, Morris—Colonial Discount Co., Inc. $116.20

Pagliuca & Esposito—Stella Crost $3,145.10

Di Maio, Marie—Colonial Discount Co., Inc. $116.82

Kittay & Heilman—Same $256.68

Baer, Joseph—Same $528.12

Adelson, Al H.—William Sparago $101.81

Papolio, Nick—Buonisilo Const. Co., Inc. $143.90

Woodland Homes Corp.—Pieshelsky Bros. $447.40

Brassiowsky, Joseph, et al.—Harry Hersecovits, Inc. $227.90

L. M. R. Land Corp. et al.—Same $538.40

Leventhal, Aaron, et al.—Same $855.90

In Queens County.

Davidson, Harry and Dave—Murray Morris & Co., Inc. $58.55

Gold, Barnet—S. J. Krinn $119.45

Itzkowitz, Harry—D. Newman $2,550.82

Joseph Kneer Amusement Corp.—L. Siegel, Inc. $736.62

Lichtenfeld, Joseph and Isador, and M. L. Harris—Simpson & Berman, Inc. $1,064.10

Maranthal, Theo.—Pacific Finance Corp. $268.70

Papusha, Paraskela and Samson—M. Mellcow $110.35

Parker, Abraham, and Murry Schlelfstein—Marstein Holding Corp. $132.00

Presser, Abraham—United Plumbers Supply Co., Inc. $743.73

Rackoff, Estelle—L. A. Corfin $110.35

R. O. W. Realty Corp.—L. Silverman $326.76

Rolf, David—E. Frankel $2,036.61

Scocozza, Michael D.—S. Aronow $158.50

Same—H. Aronow D.—S. Aronow $158.50

In Queens County.

Bonanno, Sebastiano—Ignazio Quartarone $738.90

Connolly, Peter—Gas Electric Appliance Co. of Brooklyn, Inc. $381.16

De Vito, Felix—Paul De Vito $1,014.22

Ferris, James—Jacob Ruppert $183.66

Herbert, Andrew—Anna Appel $773.02

Same—Angelica Heck (as executrix) $773.02

Same—Same $500.00

Hersberg, William T., Jr.—Sol Schlidkraut $245.30

Long Island Publishing Co.—Same $245.30

Magaleth, Guenther G.—Henry Muft $504.95

Mayflower Beauty Shoppe, Inc.—Margaret Dumproff $1,052.75

Same—Jacob Dumproff $317.45

Newton, Perry B.—Sol Schlidkraut $345.30

Scherer, Harry Muff $564.95

In Westchester County.

Tres-O-Shop, Inc.—Luxaforma Coffee Co., Inc. $95.64

Ingram, James E.—Wykagyl Sup Corp. $119.48

Martinello, James—Irvine Wilcox Co. $283.97

Sereoin, Joseph—Westchester Lumber Co. $233.23

Shaptro Julius—Unity Credit Union $2,207.10

Hatfield, Vernon—J. Fred Frans $44.90

Olanciulli, Anthony; James F. Morris—Charles L. Pope $251.20

Lockwood, Charles P.—Henry H. Hasselo, Jr. $496.80

Linker, L. S.; Harsog Bldg. Corp.—Westchester Title & Trust Co. $269.40

Welch, Thomas J.—Albert S. Bates—Fuller Brush Co. $84.53

Flanagan, John J.—Yonkers Builders Sup. Co. $1,587.20

Dehart, Fred A.—Henry Bosch Co. $1,186.95

Klerstead, E. Alvin—R. H. McMasn, Inc. $153.20

Davis, Arthur R.—Westchester Title & Trust Co. $199.12

Linker, L. S.; Hyman Goldberg—Westchester Title & Trust Co. $199.12

In Nassau County.

Nackaman, Jack—Walter V. Elliott $166.80

Plant, Joseph H.—Benton Hedges $42.08

Rosenberg, Abraham—Heritage Realty Corp. $127.30

Edward L. Schenok et al.—New York Title Co. $27.54

Carl and Christine Hansen—Bank of Rockville Centre Trust Co. $537.39

Kelsky, Michael—Anna Jones $67.64

Marino, James J. et al.—New York Title Co. $27.54

Milano, Joseph—Same $48.40

Mealy, Shannon—Brooks Bros. $175.55

Henry Alsheimer and Harry Alsheimer—Clarence Bagnew $166.75

Burke, Allan A.—James Christie $324.00

Copen, Paul—Frank Garguello $78.00

Donahue, Fred—Fred Adee Corp. $587.14

In Suffolk County.

Warner B. Addison—James M. Strong and another $268.18

Schultz, James W.—John L. Abrver $30.02

Natull, Arthur—Catherine Endress $291.78

Whitaker, Benjamin—John R. Sweezy $166.25

Collateral Credit Corporation—Thomas T. Tuomey and another $1,696.32

Phillips, Edgar Wendell—Timothy G. Gilmartin $67.41

Ferri, Mike—Berdie Lovejoy $1,216.07

In New Jersey.

HUDSON COUNTY.

Bruno, Peter and Rosario—Nick Passanto $194.98

Butler, Thomas—Leonard Ernst $118.30

Douglas, Glasco P.—James Ward, administrator of Joseph Ward $500.00

Goldberg Wrecking Company—Raffaele Mazzoni $930.17

Rosenberg, Harry H.—Joseph Lee $500.00

Spiropoulos, Christy and Theodore—and Plaza Lunch—George Desmond $300.00

Taki, Richitaro, trading as Jersey Fruit Candy Kitchen—Wood & Selick, Inc. $333.32

Yutinsky, Joseph and Anne—Ambrose Arts $500.00

ESSEX COUNTY.

F. D. Sole Loan Association—Alfonso Carrio and Louis Falcone $234.94

Kantor Bros., Inc.—Alderman S. Newbern $1225.56

Standard Oil Co.—West End Garage $190.10

Rice, Charles T.—Stewart Brother's Trucking Co. $291.36

Dante Loan Association—Antonio Delia Cave $231.34

L. F. Hirsch & Bro.—Estelle Hoerner $429.11

Damig Manufacturing Co.—Gus L. Hasse $231.34

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

In New York County.

Kosofsky, Aaron—L. Aveinberger, Jan. 28, 1919 ..... $562.03

Indemnity Ins. Co. of No. America—Scientific Specialties Co., Inc., Dec. 14, 1925. ..... $1,167.63

Golden, Max—V. Kambourian, Dec. 9, 1926. ..... $1,560.00

Sorenson, Alfred E. et al.—People, &c., Oct. 29, 1926 (vacated) $10,000.00

Stern Bros.—L. Madden, Feb. 11, 1926 ..... $580.00

Carrone, Aristide—G. Cammistrad, Nov. 17, 1926 ..... $127.50

Collier, Guy B.—H. W. Holling et al., Dec. 17, 1926 ..... $126.40

De Angelis, Maria—Bloomingdale Plano Co., Inc., March 6, 1922 ..... $279.20

Kamber Realty Co., Inc.—Hagedorn Bros., Inc., July 13, 1926 ..... $478.00

Westcott Express Co.—J. Haune, Dec. 13, 1926 ..... $40,888.71

In Kings County.

Metradco Realty Co., Inc. et al.—Tisdale Lumber Co., Dec. 2, 1925 ..... $1,790.83

Pulmar Const. Co. et al.—Mechanics', Dec. 22, 1926. ..... $315.90

Griswold, Abel B

FOUR LINERS SAIL, ONE IS DUE TODAY

Bremen of the North German Lloyd Is Expected to Reach Pier This Afternoon.

THE CLEVELAND IS LEAVING

Essequibo Is Going to Valparaiso, American Merchant to London, Manuel Arnus to Cadiz.

The North German Lloyd liner Bremen will arrive at Sixth Street, Hoboken, from Bremen this afternoon. The Hamburg-American liner Cleveland will sail at 10 A. M. from the foot of West Forty-fourth Street for Hamburg. The Pacific Steam Navigation liner Essequibo will sail for Valparaiso from the foot of Christopher Street and the Manuel Arnus of the Spanish Royal Mail Line will sail for Cadiz from Coenties Slip at noon. The American Merchant liner American Trader will sail for London from the foot of Rector Street at 4 P. M.

Among the passengers arriving on the Bremen are:

Franz Clement, Prince Josef Noyary, Miss Anna Cornet, Fred Crane, Hugo Guenther, Gustav Ruth, Georg Leonhardt, Mrs. Sophie Meyer, Count and Countess H. von Moltke, Friedrich Walther, Mrs. Wilhelmine Wilkens, Willy Wilkens, Miss Litty Winkler.

Sailing on the Cleveland are:

Captain J. Inhuelsen, Professor W. E. Parham, W. M. Walsh, Mrs. Irving Putnam, Miss Elizabeth Putnam, W. W. Andrew, Carl August Bembe, Mr. and Mrs. Edgar M. Berry, Mrs. W. D. Bliss, Mrs. Charles Brock, C. Bulmaier, Mr. and Mrs. John Cahill, Miss Dorothy Ross Carmer, Mrs. A. E. Church, F. Durrer, E. Fried, Paul Gutzky, Mrs. Helen Hahn, C. C. Hering, Jakob Hersog, Miss Elfriede Kasch, Mr. and Mrs. George Timpe, Mrs. A. J. D. Wedemeyer, Kurt Werner, Theo von Zastrow, Miss Gertrude Zielke.

Among the passengers sailing on the American Merchant are:

Joseph W. Rice, Robert Trimbel, Miss Marjorie Pedersen, Miss Katherine Pedersen, Mrs. Violet Calvert, Mrs. M. A. Foster, Dr. M. Pascua, H. Norman Packer, Mr. and Mrs. Frayne, Williams, Kenneth Cranford, Edward Thompson, Edward F. Moran.

The passenger list of the Manuel Arnus includes:

Mr. and Mrs. J. S. Garbadjo, Sister Maria Luisa Rinopedo, Sister Maria de Jesus Palacio, E. L. Maduro, Jose Garcia de Sola, Miss Pe C. Winsen, Mr. and Mrs. Victor Paladius, Mrs. Arthur H. Blanchard, Miguel Vilarich, Nicholas D. Costogue, Bert Yihurburn, Alonso Colt Yates, Peter Ardans, John Adantz, Basilio Ferran, Arthur Bartlett, Maurice, Edward H. Dodd, Jose Sutil Romero, Gabriel Duran, Jose Gracia, Vicente Llopis, Mr. and Mrs. Donald Milne, Mr. and Mrs. Edward Horne Craigee, Mrs. Florilla S. Hornuth, Manuel Pastor, G. B. Sturrock, Acheli Alatary, Mr. and Mrs. Adolfo Jimenez Colon, Mr. and Mrs. Julio Schmidt.

Among the passengers sailing on the Essequibo are:

August Gildmeister, Ernest G. Sloane, Mrs. C. F. Pridham, E. A. Godoy, Mr. and Mrs. Follett Holt, F. M. Gould, N. C. Lee, Mrs. J. C. Tobin, Mr. and Mrs. I. B. Sutton, John G. M. Hilton, Jose I. Chapitel, Dr. Eladio Lanatta, Frederick W. Barker, Dr. and Mrs. C. J. Swan, Miss Mary A. Lucy, John A. Gibson, Roy Chandler, Mr. and Mrs. C. H. Stevens, A. M. Harding, Miss Helen Marshall, Max Landau, Mrs. Stephen Sears.

LINERS MOVE AS FOG LIFTS.

Olympic Sails and Majestic and Samaria Dock After Long Delays.

The heavy Winter fog which hung over the harbor all day Tuesday, slowing up the river traffic and holding such big transatlantic liners as the Majestic, Olympic and Samaria at anchor in the Bay, was blown away at about 1 o'clock yesterday morning by a fresh west wind as the weather cleared.

The first vessel to move was the outbound White Star liner Olympic. She was scheduled to sail at midnight Monday, but she did not leave her pier until 8 Tuesday morning. One hour later she let go her anchor a little below the Statue of Liberty, where she remained for more than eighteen hours.

The White Star liner Majestic did not get under way until 6:27 A. M., or nearly twenty hours after she had dropped anchor. She carried more than 400 passengers and brought up with her in addition a full complement of immigration and customs officials and the line's landing officials, all of whom were obliged to spend the night aboard her. The Cunard liner Samaria left Quarantine three minutes later and both of the vessels were at their piers by 8 o'clock.

The Lamport and Holt liner Voltaire reached Quarantine at 1 A. M., having been delayed two hours by fog when approaching port. She was able to dock yesterday morning on scheduled time.

BEAR SCARES CHILDREN.

Huge Animal Is Protected by Law From Troopers' Rifles.

Special to The New York Times.

MIDDLETOWN, N. Y., Dec. 20.—Despite the fact that a huge black bear is terrifying school children in the vicinity of Glen Wild, Sullivan County, the rigid hunting laws prevent the State Troopers from killing the animal.

Charles Hinkley was one of the first to make complaint to the troopers, but the officers have no right to kill the bear out of season unless the animal attacks humans. So far the bear has done no harm aside from frightening the residents of the section, especially the children, who are afraid to attend school.

New Company Buys Bowery Lease.

The Nos. 90-92 Bowery Realty Corporation has been formed to take over a leasehold on the two four-story buildings, 50.8 by 100, at that location, title to which is held by the M. S. P. Estate, Inc., which also owns the adjoining building at No. 94. The new company has as directors S. Tamberelli, F. Licato and M. Gatto.

Homes to Go on 55-Acre Estate.

Special to The New York Times.

HACKENSACK, N. J., Dec. 29.—Samuel Kraft of Hackensack has purchased for one of the development companies he represents the Ottenstadt estate of fifty-five acres in Westwood and Emerson Boroughs, for $150,000. The company will build homes and begin development in the Spring. The property adjoins the Kinderkamack Golf Club course.

LATEST DEALINGS IN REAL ESTATE

EAST SIDE LEASES CLOSED BY BROKERS

Stillwater Sales Co. Takes Half a Floor in Madison Avenue Building.

FURNITURE FIRM A LESSEE

Wicker Manufacturers Take Store at Lexington Avenue and Thirty-second Street.

Brokers announced leases yesterday involving large units of floor space on the east side, especially along Madison and Fifth Avenues.

The Stillwater Sales Company, Inc., manufacturers of men's woolens and worsteds, have leased a half floor in 180 Madison Avenue, southwest corner of Thirty-fourth Street. The Cross & Brown Company was the broker in this transaction.

H. L. Moxley & Co. have leased the fourth floor in the building at 127 Madison Avenue to the Chicky Children's Wear Company, and offices in the building at 320 Broadway to the Valley Finishing Company and Hartwell B. Grubba.

Carstein & Linnekin, Inc., leased the ninth floor in the building at 19 Madison Avenue to the General Heating Corporation of America; the second floor at 107 East Seventeenth Street to Rogers & Bernstein; the seventh floor at 110 Fifth Avenue to Sanders, Teaser & Lieberman, and space in the building at 24-26 East Twenty-first Street to Herbert E. Jacobs.

Lease on Fifth Avenue Corner.

M. & L. Hess, Inc., leased for the Lisle Realty Company at 135 Fifth Avenue, northeast corner of Twentieth Street, the fourth floor to David M. Stemel, clothing, and the sixth floor to Groetzinger Brothers, linens and laces; the third floor at 136-138 West Twentieth Street to Charles Greisman, coats and suits, and space on the sixth floor at 125 East Twenty-third Street to Nettie E. Hahn, mimeographing.

Byrne & Bowman rented lofts at 131 Bleecker Street to H. M. Schwab Corporation; at 126 West Twenty-second Street to Morris Levine and Rosenbloom & Solomon, Inc.; at 39 East Twentieth Street to Waldman Brothers; at 23 East Twentieth Street to Harry Hammerschlag; at 28 West Fifteenth Street to Michaels, Weiss & Co., and at 35 East Twentieth Street to Simon Durlacher, Inc.

Thoens & Flaunlacher, Inc., leased to the Wicker Furniture Corporation of America, Inc., for Nemco Realties, Inc., the corner store at 196 Lexington Avenue, the new sixteen-story Furniture Mart, southwest corner of Thirty-second Street. The lease is for a long term of years. The same brokers leased also to the International Dundee Tailoring Company, for Lucy H. and Edith W. Allyne, the fourth floor, known as the third loft, at 189-193 Greene Street. William C. Walker's Sons represented the lessor.

The same brokers also leased to Alexander Lee Wallau, ladies' and gentlemen's sport wear, for Centurian Building, Inc., Hugo Hoffman, President, a large suite of offices on the eighth floor at 1,182 Broadway; also to the Realty Development Syndicate, Inc., for the 570 Seventh Avenue Corporation, Louis Cowan, President, space on the eleventh floor at 570 Seventh Avenue.

Frederick Southack & Alwyn Ball Jr., Inc., have leased space in 76 Grand Street to Irving Cohen; also space in 86-88 Franklin Street to Samuel London, Goldberg & Wallach and Samuel N. Levy; space in 119-121 Wooster Street and 433 West Broadway to the Peerless Paper Box Company and Max Rosner and Samuel Orgler; also space in 54 Leonard Street to the Ohashi Company, Inc.

EAST SIXTIES, INC., BUYS WEST 58TH ST. HOUSE

Nine-Story Apartment Sold by the Islesbrook Estates—Other Manhattan Deals.

The nine-story apartment house 140-146 West Fifty-eighth Street has been sold by the Islesbrook Estates, Inc., Charles W. Hopkins President, to the East Sixties, Inc., representing Charles Parker. The structure stands on a plot 72 by 100 feet, between Sixth and Seventh Avenues. It was acquired in November, 1923, from Loton H. Slawson, who had bought it from [illegible] A. Levy, the builder.

Strathcona Court, a six-story apartment house at the northeast corner of Haven Avenue and 169th Street, has been sold by Oscar H. Gropper to Andrew D. Meloy. The plot is 73 by 100 feet.

Isidor H. Kempner & Sons have purchased 510 Eleventh Avenue, the southeast corner of Fortieth Street and Eleventh Avenue, from the 553 West Fortieth Street Corporation. The property consists of a four-story building on a plot 24.9 by 100 feet. The Kempners have been very active in this immediate section, having bought and sold several parcels on Eleventh Avenue during the past week and were associated with Harris and Maurice Mandelbaum, Inc., in buying a large Forty-eighth Street plot. Herman Elkowitz and Edward Doyle were the brokers in the Eleventh Avenue transaction.

Otterbourg, Steindler & Houston sold the four-story loft building at 359 Canal Street on a plot 19 by 66 feet. This is the first sale of this property since 1870. The purchaser is the Alva Realty Company, David Lippmann, President. The Haggstrom-Callen Company were the brokers.

Joseph Goldsmith sold 430 East Ninety-second Street, a five-story flat, 25 by 100 feet, for Flora S. Stein, to an investing client.

HOTEL LEASES SOLD.

The Harding, Near Times Square, Passes to New Interests.

The lease and furnishings of the Hotel Harding, a twelve-story structure, on a plot 75 by 100, at 203-5 West Fifty-fourth Street, adjoining Broadway, has been sold by Tillie Landauer to Harry B. Sladon and John M. Ginsberg. The rental aggregates $700,000.

James J. Crowe, who negotiated the transaction, also sold a half interest in the Bryant Apartment Hotel, at 119 West Forty-fifth Street, to Max Grossman, and sold the lease and business of the Hotel Magnet, at 135 Fifty-eighth Street, Brooklyn, to H. Birnstein.

Metropolitan Life Co. Buys Building on Madison Avenue

The Metropolitan Life Insurance Company has contracted for the purchase of the twenty-story building at 21-25 Madison Avenue, on a plot 74 by 175 feet, at the southwest corner of Twenty-fifth Street, now owned by the Hyde Real Estate Corporation.

The property connects with the northerly section of the sixteen-story Metropolitan Life Annex at the northeast corner of Madison Avenue and Twenty-fourth Street. The purchase is being made for the future requirements of the company, and no immediate possession of the building is contemplated.

BUILDERS ACQUIRE BRONX FLAT SITES

Several Vacant Parcels Are to Be Improved With Multi-Family Houses.

DEAL ON HARROD AVENUE

Operators Have Resale Pending on Large Business Plot—Other Transactions.

The sale of vacant parcels ruled real estate transactions in the Bronx yesterday. Several plots passed into the hands of builders for improvement. The Gun Hill Road Syndicate, Inc., sold to a client of Albert G. Illich a plot on the north side of Gun Hill Road 150 feet west of Bronxwood Avenue. The parcel measures 100 by 100 feet and will be improved by the buyer with a six-story apartment house having eight stores on the street level. The Billingsley Realty Company, Inc., were the brokers.

Murray Maran and Samuel Stein, operators, have just purchased the vacant business plot on Harrod Avenue, between Soundview and Westchester Avenues, 225 by 100 feet. This plot adjoins the Soundview Avenue subway station, and the proposed Bronx National Bank. A resale is pending to a builder, who contemplates erecting three six-story elevator houses with stores. Jacob and Emil Leitner were the brokers.

Stivelband & Crausman sold the plot on the east side of Fort Independence Street at the junction of Heath Avenue, 87 by 158 by 188.54 by 158.8 feet, also a plot on west side of Fort Independence Street, 100 feet north of Heath Avenue, 86.97 by 158.97 by irregular, to a builder for improvement with a five and one-half-story apartment. Lasperches & Treau were the brokers.

The Waltemade Realty Company, Inc., have purchased the waterfront plot, 53 by 197 feet, on the east side of Potter Place, Country Club, Bronx, through Samuel H. Ellis, William C. Voelker & Co., and Otto Borst as brokers. The buyers immediately resold the contract to Robert C. Ellis.

The same company also purchased the vacant plot, 75 by 87.5 feet, on the west side of Hughes Avenue, 70 feet north of East 188th Street, through Henry G. Waltemade and George W. Mercer & Sons, as brokers.

Elizabeth Beaudrias sold a vacant plot, 50 by 97 feet, on the west side of University Avenue. Also a plot, 33 by 101 by 50 feet, on the east side of Sedgwick Avenue. Both parcels adjoin the southerly approach of High Bridge. Rullman Brothers, Inc., were the brokers.

D. Houlihan's Sons resold for William Cockburn three lots, 75 by 100 feet, on the east side of Carpenter Avenue between 236th and 237th Streets to an operator.

Reeves & Todd have sold the plot, 50 by 100 feet, on the south side of Edenwald Avenue, about 100 feet east of Wilder Avenue, to E. Bayer. Arthur C. Sullivan was the broker.

The same broker also sold for Augustus Fowler the plot, 25 by 100 feet, on the north side of Edenwald Avenue, 75 feet east of Brunner Avenue, and the plot, 25 by 100 feet, on the south side of Edenwald Avenue, 25 feet east of Grace Avenue, to a builder for improvement with two one-family houses.

BRONX HOUSING PLANS.

Builders File for Twelve Multi-Family Houses to Cost $465,000.

The following plans have been filed with the Bronx Bureau of Buildings:

Marion Avenue, west side, 221.73 feet north of Bedford Park Boulevard, six-story brick tenement, 80 by 90 feet; the Cliff Building Corporation, owner; Leo Stillman, architect; cost, $175,000.

University Avenue, west side, 200 feet south of 171st Street, six-story brick tenement, 20 by 87 feet; Collidge Construction Company, Inc., owner; Glick & Duma, architects; cost, $140,000.

Manor Avenue, east side, 100 feet south of Watson Avenue, ten two-story brick tenements, 20.6 by 73 feet, and ten one-story brick garages, 18 by 10 feet; Kapley Construction Company, Inc., owner; S. Millman & Son, architects; cost, $150,000.

APARTMENT HOTEL LEASED.

Saur & Stotchik Get Control of New Building.

Kidansky & Levy, who recently acquired the sixteen-story Clifton apartment hotel at 127-133 West Seventy-ninth Street from the Clifton Holding Corporation, Samuel J. Saur, President, have leased the property back to Mr. Saur and Morris Stotchik, for a term of twenty years and eight months from Feb. 1, 1927.

According to the lease, just recorded, the rental will begin at $48,000 a year net and graduate to $155,000 a year.

The building contains 133 apartments arranged in suites of one, two and three rooms. It covers a plot 100 by 102 feet.

Claremont Avenue Purchase.

Grace P. Van Norden has sold to the No. 179 Claremont Avenue Realty Corporation and the No. 185 Claremont Avenue Realty Corporation, representing Morris Winik, these properties. No. 179 involves a lot 25 by 100 on the west side of the avenue, 250 feet north of Claremont Place, and Nos. 185-191 is a plot 100 by 100.

Operators Buy Bronx Dwelling.

Ennis & Sinnott, operators, have purchased the frame dwelling on a plot 100 by 80 feet at the northeast corner of Morris Avenue and 177th Street from Anna Kramer. Albert D. Phelps was the broker.

LONG ISLAND SALES LEADERS IN SUBURBS

Investor Buys Blockfront on Merrick Road in South Jamaica for $36,000.

SANDS POINT ESTATE SOLD

George T. Brokaw Resells Former Julius Fleishman Place—Other Transactions.

The triangular business plot covering the entire blockfront on Merrick Road and 108th Road, South Jamaica, with a 250-foot frontage on Merrick Road, was sold by Charles Hausman to Lewis & Siegel for $36,000. It was purchased for investment. Part of the property is now occupied by the Chain Gas Company. Brunswick-Prayer Company were the brokers in the transaction.

The same brokers also sold for the Schaeffer Realty Corporation to the Gildsill Realty Corporation twenty lots on Cross Island Boulevard, near Hollis Avenue, for $65,000. The new owner has already started foundations for the erection of two-story buildings.

The Hughes Office sold the George T. Brokaw Estate at Sands Point, formerly the Julius Fleishman place, for George T. Brokaw to a client for $300,000. The same office also sold for Mrs. S. Osgood Pell her home at Wheatley Hills, L. I., to a client.

John C. Jorgensen sold to Anna C. Dinerstein, through H. Frankfort & Son, Inc., the brick veneer dwelling and garage recently completed on Jorgens Street, Cedarhurst, L. I. Mrs. Dinerstein and family will occupy this cottage as an all-year home.

Richmond Hill Project.

Miles & Westervelt sold for Macy & Levy a plot on Jamaica Avenue between 109th and 110th Streets, Richmond Hill, to Gross & Lemmerman, builders, who will improve with apartments and stores. The reported price was $50,000.

William A. Krahe has bought through George Ridder, realtor, the three-story brick store and apartment building on the southwest corner of Grand and Seventh Avenues, Long Island City, known as 376 Grand Avenue.

The Bulkley & Horton Company sold for Benjamin I. Corson a plot of lots on the east side of Kilburn Road between Merillon and Somerset Avenues, Garden City, to a client who will improve with a modern Colonial home.

Jacob Marx has resold the Benham Estate on Staten Island, which he recently purchased, to Frank J. Holland. The property comprises about 600 lots with a frontage on Arthur Kill Road and an additional frontage on its rear line along Richmond Creek, at Great Kills.

Fannie Benowirs has purchased a plot 40 by 100 feet on the east side of Beach Terrace, 1,424 feet north of Midland Avenue, Graham Beach Park, S. I. James S. Graham was the broker.

JERSEY CITY TRANSFER.

Ten-Story First National Bank Building Is Sold.

The First Holding Company, of which United States Senator Edward I. Edwards of New Jersey is President, sold to George T. Smith, Chairman of the Board of Directors of the New Jersey Title Guarantee and Trust Company of Jersey City, and his brother-in-law, Edward L. Young, the ten-story First National Bank building, covering a plot 80 by 162 feet, at the southeast corner of Exchange Place and Hudson Street, Jersey City. The price paid was not made public. The buyers took over the building subject to a mortgage held by the Metropolitan Life Insurance Company of New York for $1,000,000 and a second mortgage of $2,300,000 held by the First National Bank of Jersey City.

The building was acquired by Senator Edwards, George T. Smith and Edward L. Young from the First National Bank on July 17, 1923, for $3,300,000 and was transferred by them to the First Holding Company on Dec. 29 of the same year for a nominal consideration.

Old Greenwich Home Sold.

GREENWICH, Conn., Dec. 29.—The Ingersoll homestead, an old landmark in Greenwich, has been sold to Mrs. Mary A. Reynolds. It is located in Stanwich, and is one of the oldest estates in this part of the country-side. The property was first purchased from the Indians and ever since has been kept in the family. The present house was built by Nathaniel Ingersoll in the eighteenth century. It has been added to and modernized and has recently been the home of the Brush family. Henry L. Brush and his sister, Miss Emily I. Brush, whose mother was an Ingersoll, have resided there of late. The property was held at $50,000.

$1,350,000 in Manhattan Plans.

Plans for two new buildings were filed yesterday with the Manhattan Bureau of Buildings. The proposed structures will be erected at an aggregate cost of $1,850,000. The 386 Fourth Avenue Corporation submitted specifications for a twenty-story office structure on the northwest corner of Fourth Avenue and Twenty-seventh Street to cost $1,000,000. The plot is 46 by 150 feet. Almirall & Cusachs are the architects. A seven-story garage is to be constructed at 318 to 328 West Forty-ninth Street, according to plans filed yesterday. The plot is 150 by 100 feet, and is owned by F. D. Small of Brooklyn. Eugene De Rosa, Inc., the architects, estimate the cost at $350,000.

Northern Avenue Flat Sold.

Louis H. Low sold 9 Northern Avenue, southeast corner 178th Street, a five and a half story apartment house, on a plot 100 by 100 feet. The property has a store on the corner, and brings in an annual rental in excess of $30,000. The purchasers are the Sallye Realty Corporation, represented by Nehring Brothers as brokers, who negotiated the transaction.

Fraternity Leases Residence.

Frederick Fox & Co., Inc., have leased for Dora Sharp for a long term of years to the Designi Corporation the three story and basement building at 26 East Eleventh Street. After extensive alterations the building will be occupied by the New York University Chapter of the Delta Sigma Pi fraternity.

Investor Buys Corona Parcel.

Hub Realty Company sold for John W. Griffin the two-story brick store and apartment, 20 by 60 feet, at 102-10 Folk Avenue, near Forty-fifth Street, Corona, to a Manhattan investor.

COMMISSIONERS BUY PEEKSKILL ACREAGE

Westchester Board Adds Lounsbury Holdings to Park Project.

The Westchester County Park Commission has added to its Briarcliff-Peekskill Parkway project a tract of 193 acres in Peekskill. The land comprises the holdings of the Lounsbury & Sons Company and includes a large ice pond and ice houses.

A portion of the property, including the ice houses, lies within the limits of Peekskill, with the remainder lying in the town of Cortlandt, where it has a frontage of about three-quarters of a mile on Washington Street.

The ice pond, which is about one-quarter of a mile long and 400 feet across at its widest part, is formed by a dam across Dickey Brook. The area adjoining the pond is well adapted to park purposes, as it is partly wooded and hilly, affording views of the surrounding country. The dam forming the ice pond was built with sufficient strength at the base so that its height could be raised to form a larger pond. The consideration paid by the Park Commission was $70,000.

Austin H. Perry has sold a five-acre tract on Lincoln Avenue, Rye, to a client of the firm of E. V. Siedle. This property adjoins that of Randolph Knowlton, Samuel Callaway and George G. Milne and is opposite George Arent's estate.

Chauncey B. Griffen has sold for Mrs. Alma M. Levine her residence at Wykagyl Park, New Rochelle, to Paul E. Zehe. The property consists of a plot of two acres with a large mansion containing sixteen rooms. After alterations the buyer will occupy.

SUBURBAN HOUSING FINANCED BY LOANS

$450,000 Placed on First Unit of Large Larchmont Apartment—Other Mortgages.

The construction of the Alden House Apartment at Larchmont, Westchester County, has been financed by a building loan of $450,000 placed through F. S. Stoepel & Co., as brokers for the Alden House, Inc., builders. The building is being erected on a plot fronting 256 feet on the Boston Post Road, 239 feet on Alden Road and 175 feet on Copley Road.

The Alden House Apartment will contain 249 rooms divided into seventy-eight suites. Part of the grade level will be given over to eight stores. There will also be a forty-two car garage built on the plot. This is the first half of two units to be built on the plot by the Alden House, Inc. S. H. Finkle was associate broker.

The same brokers also placed for Paul and Nathan Minskoff a third mortgage loan of $55,000 on the properties known as Kingsland Court, at 53 West Tremont Avenue, and Tremont Arms, at 67 West Tremont Avenue.

Slawson & Hobbs have placed for the United Community Corporation (Hyman Kotler, President), a building and permanent loan in the amount of $100,000 for the erection of a four-story and basement apartment house on the northeast corner of Singer and Pleasure Avenues, Astoria.

The same brokers have placed for the Dunwoodie Improvement Corporation a permanent loan in the amount of $54,000 on the recently completed four-story apartment house on the east side of Saratoga Avenue, 400 feet south of Lawrence Avenue, Yonkers.

Irwin D. Rathstone, Inc., placed a first mortgage in the amount of $75,000 for five years on the five-story building at 208 Academy Street, for Jacobson, Nessiowitz & Eckstein.

H. Frankfort & Son, Inc., have secured for William E. Rogers a first mortgage of $5,000 from the Emigrant Industrial Savings Bank of Manhattan, covering his dwelling on Park Place, Cedarhurst.

THE BROOKLYN MARKET.

Investor Purchases Fulton Street Business and Residential Property.

The Martin Real Estate Company, as brokers, have sold for Anna M. Rohrs, Mary A. Powers and Marie R. Sievers to Osmond E. Saunders investor, the four-story brick building at 60-4 Fulton Street, corner of Hicks and Doughty Streets, consisting of two stores, one loft and six apartments. The purchaser is negotiating to lease the premises to a nationally known concern who will occupy the premises after extensive alterations and improvements have been made.

Antonia Carovani has sold to Herman J. Woodin through William P. Jones the two lots each 20 by 100 feet on the east side of East Fifty-second Street 475 feet south of Avenue K.

Nemerov and Nemerov have leased space in the new Montague-Court Building, 16 Court Street, to Charles H. Watson.

Tankoos, Smith & Co. have sold the five-story store and basement building on a plot 25 by 100 feet at 147 Driggs Avenue, on the west side, between Humboldt and Russell Streets.

The corner of Fulton and Elm Streets, occupied for a number of years by Loft, Inc., has been leased to Goodman-Michaelson, a chain millinery concern, and the National Hosiery Stores. The leases were made by Richard L. Lee, Inc. The total rents for this twenty-seven-foot store approximated about $50,000 a year.

Thread Company to Move.

Brown, Wheelock: Harris, Vought & Co. have leased the tenth floor in the Green Terminal Building, at Hudson Street at the entrance to the vehicular tunnel, to the Linen Thread Company for their main executive headquarters. The Linen Thread Company is affiliated with the Linen Thread Company, Ltd., of Great Britain, which has offices and branches throughout the world. They have been located at their present address, 96 Franklin Street, for more than twenty-five years and have been in the immediate vicinity for seventy-five years.

Real Estate Notes.

The buyer of 74 East Seventy-ninth Street, recently sold by Warren L. Marks, is Miss Carolyn Hewitt, who will use the building in conjunction with her select private school for children, now located at 68 East Seventy-ninth Street.

Frederic Bowne Jr. and Stoddard Hoffman have acquired a long-term net lease on the four-story house at 156 East Forty-ninth Street. Pease & Elliman were the brokers.

Deal on Washington Avenue.

Schwab & Co. sold for a client a plot of ground on the east side of Washington Avenue, between 178th and 179th Streets, 216 by 94 feet, to the Aleal Realty Company. This is the first sale of this property since 1903.

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SHERIFFS' SALES.

Henry Brady
SHERIFF'S AUCTIONEER
SELLS AT PUBLIC AUCTION
Thursday, December 30, 1926, at 11 o'clock in the forenoon, at No. 455 West 22d Street, all the right, title and interest which the defendant, Gustave Maurice Heckscher, had on December 7, 1926, or at any time thereafter, of, in and to 2 Hispano-Suiza automobiles, described as follows: 1 sport touring, 4 passenger, motor No. 300670, serial No. 10644; 1 Brougham, 7 passenger, motor No. 300469, serial No. 10455. Terms cash.
CHARLES W. CULKIN, Sheriff.
HERMAN BERNSTEIN,
Deputy Sheriff.

Henry Brady
SHERIFF'S AUCTIONEER
SELLS AT PUBLIC AUCTION
Thursday, December 30, 1926, at 11 o'clock in the forenoon, at No. 510 East 73d Street, all the right, title and interest which the defendant, H. Duncan Grant, had on December 16, 1926, or at any time thereafter, of, in and to 1 Bentley automobile, 4 passenger sport model. Terms cash.
CHARLES W. CULKIN, Sheriff.
JOSEPH A. LANMAN,
Deputy Sheriff.

OUTSTANDING REAL ESTATE REVIEW. Persons interested in the real estate market should be sure to obtain a copy of The New York Times Real Estate Review and Forecast, to be published Sunday, January 2, 1927. It will be read eagerly and kept for reference by many property owners, real estate dealers and business men in all the various building trades and allied activities. Order a copy at your news stand to assure receipt.—Advt.

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591 Broadway	Offices & Showrooms. Store, Base. & Sub-Base. Also 6th Floor	Of various Size 30x200
106-10 Seventh Ave.	Store, Base. & 3d Floor.	52x99x L 20x52
58 W. 15th St.	Store & Basement. Floors & Divided Floors	30x103
25 W. 18th St.	2 Stores, 25x92. Basement. Floors; Mezzanine on 2d Floor.	25x92 50x92
228-32 W. 56th St. to 227-41 W. 58th St.	3d & 4th Floors	15000 sq. ft. each
463 Seventh Ave. (Arsenal Bldg.)	Partitions & Showroom Equipment.	9500 Sq. Ft.
39-41 W. 32d St.	7th Floor, 3 sides light	43x98.9
693 Broadway	4th, 5th & 15th Floors and divided space.	80.5x110
684 Broadway	Floors & divided space.	42x130
230-4 W. 17th St.	6th Floor	75x84
227 W. 17th St.	3d Floor	120x42
20 W. 17th St.	Floors	33.6x92
5 E. 17th St.	"	37x184x24
6 E. 18th St.	"	38x181

Full Commission to Brokers.
225 Fifth Ave. Spear & Co. Ashland 4200

Stores, Floors, Showrooms, Offices
February and Immediate Possession

621 Broadway	Store 126x200 & Base. Store Ceilings 17 ft., Base. 23 ft.	5000 Sq. Ft. Interior Loading Platforms.
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WANTED, $450,000 second mortgage 5th Av. business property. Mitchell, 475 5th Av.

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GREENWICH VILLAGE—Unusual opportunity; $4,000 cash down; 18-room house, 25x100, adjoining 7th Av.; one mortgage, 8 years; ideal for alterations, small apartments, furnished rooms. Owner, Watkins 2270.

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We have an old building for rent on 55th St., near 6th Av., that we want to rebuild for an interior decorator. It is a real opportunity to secure something that can be made to meet your particular need. Wm. A. White & Sons, 46 Cedar St. Phone John 5700.

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HOLLIS—Attractive home in restricted residential section; convenient to transit and stores; containing six sunny rooms, tiled kitchen and bath with built-in tub and shower, extra toilet on first floor, large sun room, parquet floors, up to date lighting fixtures and decorations, steam heat with ample radiation, Belgian tile roof, garage; price $8,250, small cash payment. ALLEN, BRAND & SON, Inc., REALTORS, 191-22 Jamaica Av., next to Hollis Theatre, Hollis. Phone Hollis 7000. Established 1898.

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Broadway and 224 St. Flushing 0760.

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KATONAH, N. Y.—Dwelling, 10 rooms; improvements; garage for 17 cars. Lewis H. Miller, Katonah, N. Y. Other properties.

MOUNT VERNON, PELHAM, LARCHMONT—Send for list "Select Westchester Homes." $12,500 upward. Weiss Realty Co., Mount Vernon.

MOUNT VERNON—For homes, sale or rent, see Anderson Realty Co. Oakwood 8880.

MT. VERNON PROPERTY SALE OR RENT. Regetta, 10 East 1st St. Oakwood 6260.

PELHAM, LARCHMONT, MOUNT VERNON HOMES. Write for "Select List." EROS REALTY CO., 87 Prospect Av., Mt. Vernon.

PELHAM—Sweet Ittie community house, 7 rooms, garage, living room, fireplace; station five minutes; $125. Pelham 1492.

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OWNER'S LOSS, somebody's gain. This English home of CLINKER BRICK CONSTRUCTION with slate roof and steel casement windows, is being offered at $5,500 less than the present owner paid for it one year ago; 11 rooms, 3 tiled baths, fireplace, oak floors, Frigidaire system, oil burning equipment; plot 133x140; many fine cedar trees; $15,000 bank mortgage; full price $28,000; near Greenacres School. LAWRENCE & BRUCE, Station Drive, Tel. Scarsdale 360.

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$100 PER MONTH and little cash BUYS a home in one of the finest residential sections; a new house on a plot 50x100; all improvements; seven rooms, tiled bath, shower, oak floors, field stone log-burning fireplace, lighting fixtures, Detroit Jewel gas range, garage; full price $13,000. LAWRENCE & BRUCE, Agents, opposite depot. Telephone White Plains 3631.

WHITE PLAINS—Free booklet of homes for sale. Thompson & Thompson, opp. station.

AN EXCELLENT OPPORTUNITY IN PELHAM MANOR.
Artistic Bungalow With
Studio Living Room
and balcony, 2 bedrooms, bath, lavatory, dining room, butler's pantry, kitchen on first floor; master room with bath, maid's room and bath on 2d; hot water heat; garage; about ½ acre of land with long frontage on one of the most desirable streets; fine shade trees and shrubbery; is offered at an attractive price and satisfactory terms can be arranged. Apply S-3526.
FISH & MARVIN.

Pelham, N. Y. Phone Pelham 1907 or 627 5th Av., N. Y. Phone Murray Hill 6526.

FOR SALE OR RENT, large six-room bungalow, in beautiful location; near Boston & Westchester Railroad; occupancy Jan. 1; reasonable rent. Phone Hillcrest 2499R.

RESIDENCE, eight rooms, 2 baths, Colonial porch, lacy pillars, modern, water supply and heating; shade; garage. Archer, 10 East 43d. Vanderbilt 5084.

New Jersey For Sale or Rent.

RUTHERFORD, Bergen County, N. J.—Free picture list; houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Connecticut-New England For Sale or Rent.

GREENWICH (Cos Cos, Riverside, Sound Beach)—Moderate homes, sale or rent. Percy D. Adams, Smith Bldg., Greenwich, Conn.

Lots and Land.

Manhattan.

WILL lease plot, 4th Av., 45x80, 21 years, near 28th St. Turner, 41 East 29th.

Bronx.

PLOT 200x100; Garden St., near Southern Boulevard, Bronx Park entrance; builders' chance. Steinmetz, 1,005 East 180th St.

Queens and Long Island.

BABYLON, L. I.
I will sell 1,000 or more tax lots in Babylon in the vicinity of Belmont Estates at $50 each. P 150 Times.

BAYSIDE—2 lots, $875 each; easy terms. Kraus, 163-16A Northern Blvd., Flushing.

FLUSHING—Five-lot corner, 2 blocks from Nassau Boulevard, Kissena Boulevard and North Hempstead Boulevard; low price; easy terms; no brokers. Kraus, 163-16A Northern Boulevard, Flushing.

FLUSHING—17 bargain lots, ready for builder; water, gas, electricity, sidewalks, curbs, $975 each; no brokers. Kraus, 163-16A Northern Boulevard, Broadway-Flushing.

FLUSHING apartment sites, one for 6-family houses, another for stores and apartments; easy terms; no brokers. Jaros Kraus Co., 40 Broadway, Flushing, L. I.

WHITESTONE—Near Whitestone Division L. I. R. R., advocated by Borough President Connolly for acceptance as spur of subway to Grand Central Station, 130 lots, with builders' terms; price includes 5-foot concrete sidewalks; no brokers. Kraus, 163-16A Northern Boulevard, Broadway-Flushing.

INVESTORS—10 lots, $800 each, 10% down, 10% every 6 months; convenient to Whitestone Division and Broadway-Flushing station L. I. R. R.; no brokers. Kraus, 163-16A Northern Boulevard, Station A, Flushing.

24 LOTS, $800 each; 80% subordination; sidewalks included; convenient to bus to new Flushing subway; no brokers. Kraus, 163-16A Northern Boulevard, Broadway-Flushing.

GAS STATION site for sale; only Merrick Road corner available for three miles; near Amity ville; right price; easy terms. Room 409, 1,457 Broadway.

STORE plot with builders' terms, ready for taxpayers or stores and apartments; no brokers. J. K., 163-16A Northern Boulevard, Flushing, L. I.

56 LOTS near a bathing beach and golf club, Whitestone, L. I., $750 each; no brokers. Parker, 163-16A Northern Blvd., Flushing.

New York State.

CAMP SITE, natural lake, 2,000 feet elevation; 110 miles. Columbus 2467. Feinberg.

New Jersey.

BERGEN COUNTY.
IN THE BRIDGE ZONE; 100 lots, 4 blocks from Dumont railroad station, for quick turnover. Call owner, Union 2400, or write Frank Ventrella, 295 Palisade Av., Union City.

Lots and Land Wanted.

BRONX LOTS WANTED.
Mail price and diagram.
Martin L. O'Hara, 2,873 Webster Av., Bronx.

PLOT, 200x200 or larger; suitable playground; 5c-10c fare; Bronx or Long Island. Shiraian, 180 East 28th.

BRONX and Heights lots wanted; brokers protected. Walzer & Sommer, 1,440 B'way.

Real Estate for Exchange.

HAVE equity of $37,000 on vacant land; will trade for improved property; may add some cash. B., Box 48, L. I. City.

EXCHANGES made everywhere. What have you? Randall, 3,100 Broadway. Phone Morningside 9180.

Apartment Houses.

Manhattan-Bronx For Sale or Rent.

110TH (near Bway.)—12-story apartment, fully rented; owner must sell. Nathan Gellens, 151 West 42d. Bryant 6260.

BRONX CORNER BARGAIN.
27% Solid Investment.
5-story, new iron, all improvements, 40x100; fully rented, under $9 per room; price $65,000; small cash. Thomas F. Corrigan, 170 5th Av.

CLAREMONT AV.—Modern apartment; fully rented; price $115,000; income $17,000; expenses $11,600; well financed; cash $20,000; nets 20%.
JOHN NEWTON PORTER.
156 East 42d St. Caledonia 7570.

GREENWICH VILLAGE—Bargain; 5-story, 10 apartments, up-to-date improvements; appreciated when seen. Brown, 149 West 14th.

HARLEM—5-story walkup; all improvements; 5½ times rental; fully rented; brokers protected. Owners, Penn. 7122-1160.

LEXINGTON AV. CORNER,
IN THE 90'S.
Size 100x95; four 5-story tenements, with stores; rents $30,000; price, $325,000; will show a good return. Principals only.
JOSEPH MILNER COMPANY, INC.
255 Madison Avenue.
Ashland 4110.

RIVERSIDE DRIVE CORNER (near 110th)—Modern 14-story full rented; income $144,000; expense $87,000; well financed; sacrifice.
JOHN NEWTON PORTER.
156 East 42d St. Caledonia 7570.

WEST SIDE CORNER, convenient to 72d St. subway; 25-story, 2-4-5 rooms; rental $200,000; price $1,600,000; cash $300,000. Edwin J. Birley, 542 5th Av. Vanderbilt 1732.

LONG-TERM LEASE for sale, apartment house, Times Square. Apply 21 7th, Garage.

Apartment Houses.

Manhattan-Bronx For Sale or Rent.

TWENTY-FAMILY houses, two stores; rent $9,000; price $65,000; sacrifice to-day. $12,000 cash buys 62-foot corner, prominent avenue; good store alteration; present rent $13,000; good terms. Cass Realty Co., 901 Tremont Av., Tremont 4086.

RENT $15,500, PRICE $68,000, CASH $11,500.
1,000 Gerard Av.; new 40-footer.
Leaves large return on investment; fully rented.
Bosley, 1,476 Broadway. Bryant 9151.

BEAUTIFUL 6-story walk-up, overlooking Stuyvesant Park; triple flats; excellent investment; reasonable terms. Graute, 213 East 17th.

Buildings and Factories.

Manhattan-Bronx For Sale or Rent.

39TH, 448-450 WEST—Lease 5-story and basement, 50x100; high ceilings; floors heavy capacity; driveway.

55TH ST., 542 WEST—For lease, 2-story building, 5,000 square feet; suitable for manufacturing or machine shop. John P. Peel Co., 342 West 23d St.

PARK AV., 1,504 (110th St.)—Two-story fireproof building, first-class condition; 6 rooms upstairs, downstairs suitable for garage, steam laundry or any manufacturing business. Inquire Westchester 7338.

ENTIRE BUILDING, East 20s; manufacturing, storage, heavy floor load, elevator, high and low pressure steam; 30 day possession; lease to suit; price very reasonable to right tenant. Ladd & Nichols, Inc., 4 East 46th. Phone Vanderbilt 1196.

FOUR-STORY brick and frame building, 35,000 square feet, in 50s near 9th Av.; suitable alteration; $140,000, or for long-term lease at $14,000. J. K. Moors, 215 West 57th.

FACTORIES, ANY SIZE, ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS.
100 EAST 42D ST. ASHLAND 8714.

WAREHOUSE, 5-STORY, 154 W. 19TH ST. High ceilings, heavy floors, elevators; 24,000 feet for $9,000. Vanderbilt 8092.

Brooklyn-Long Island For Sale or Rent.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY, OR WILL BUILD TO SUIT.
ROMAN-CALLMAN COMPANY,
BRIDGE PLAZA. STILLWELL 7660.

TO LEASE, whole or part, with or without power and live steam, 2-story building 45x100; 1-story building, 80x100; steam heat and light. 350-365 Morgan Av. Apply 366 Morgan Av., Brooklyn.

ONE-STORY building, 12,500 feet; heat; driveway; near Eastern District Terminal and crosstown subway; vacant; new building; $400 month. Nielsen Co., 32 Court St. Triangle 8235.

New Jersey For Sale or Rent.

NEWARK—Factory building, three story and basement; 5 minutes from Broad and Market Sts.; size 25x125; lease for term of years; ready for occupancy. Gansler & Lavery, 93 Mercer St., Newark, N. J. Phone Market 1528.

FACTORY OF 4,000 SQUARE FEET FOR SALE.
Concrete block building, 40x96 feet.
Frame building 20x40 feet.
High ceiling, good light; ideal for clothes and suits, auto, paint shop, bakery, print shop; garage, auto storage space; light manufacturing; reduced price $10,500. For further particulars write or call, A. W. Van Winkle & Co., 1-2 Station Square, Rutherford, N. J.

WATER AND RAIL.
Factory of 75,000 or 115,000 square feet; cheap buy or lease; one-story brick; just built; 30 feet high; 20 minutes to New York City; heavy industrial zone; direct ocean transportation to dock on Passaic River; 1,500 feet R. R. siding; 2 15-ton cranes; 8 acres land. Gross & Gross, 20 Clinton St. Newark, N. J.

Lofts and Floors.

Manhattan-Bronx For Rent.

3D AV. and 87TH ST.—Loft, 1,500 sq. ft., elevator, sprinkler, steam heat; excellent for light manufacturing; reasonable rent. Apply M. D. Greenwald, 100 Broadway. Rector 1329.

3D ST., 49 WEST—Lofts, $75-$125.
27TH, 40-42 WEST—Lofts, $75-$135.
GRAND ST., 137-139—$2,000-$1,000. Immediate possession. Owner, Butterfield 2244.

7TH AV., 500—4,000 feet, daylight; beautiful showroom; reasonable; occupancy Feb. 1. H. T. Spangler, Pennsylvania 1373.

19TH ST., 106 EAST.
LOFTS AND PARTS OF LOFTS.
25x100; light manufacturing and offices. LEVY & LEVY, 302 Broadway. Worth 4310.

23D ST., 540 WEST—Top floor, 150x100, suitable steam laundry or dye house, to sublet; 100 per cent. sprinkler, 12 skylights, concrete floor, use of two 150 H. P. high pressure boilers, independent water supply and sewer; divide to suit. Canal 3670.

23D ST., 64-76 WEST—Small loft to let for contractors, embroiderers, &c.; $1,000 per annum up. Renting agent on premises, Room 414.

24TH, 127-123 EAST—3,000-5,000 square feet, light lofts; 12-story fireproof building, sprinkler system; minimum insurance rate. Apply Superintendent, 118 East 28th St.

24TH ST., EAST—Small brick building, 25x25, $85 monthly; loft, East 25th St., 22x100, $75. Loewy, Gramercy 4658.

24TH, 131 WEST (near 6th Av.)—Light lofts; manufacturing; good; low rents. Sharum, 122 5th Av. Watkins 1878.

26TH, 151 WEST—Complete furrier and dress shops including fixtures and Holmes protection; rent $1,200-$2,000. Apply Room 808, 225 Broadway. Lackawanna 4470.

29TH, 515 WEST—Up-to-date daylight manufacturing lofts; 50x100. Lackawanna 6235.

30TH, 115 WEST — Complete furrier shops, including fixtures and Holmes protection; rent $1,200, $2,000. Apply premises or I. Alper, Lackawanna 4470.

30TH, 268 WEST (running through to 35th St.)—Large and small lofts, new building, 1,000-4,000 square feet. Apply 10th floor, or I. Alper, Lackawanna 4470.

37TH, 25 WEST—Modern loft for light manufacturing; sprinklered building; reasonable rent. Inquire premises or agent; Vanderbilt 4577.

25-27 WEST 37TH ST.
Skylight loft; sprinkler building; light on all sides. Phone Vand. 4577.

47TH, 26 WEST (5th Av.)—Light lofts; new building. Bilcon, Bryant 6435.

53D, 127-129 WEST—Fireproof loft, 35x100; no posts; heated; automobile; elevator service; owner, telephone Circle 1740.

57TH, WEST 5-7, 1,700 feet, freight elevator, fireproof; $60. Barcha, 1046.

107TH, 409-411-413 EAST—Loft to lease, month free rent; 5,000 sq. ft. each floor; heat, power. Derrice & Co., 338 East 110th. Lehigh 6027.

RIVERSIDE DRIVE, 720 (near 140th)—Large floor suitable dancing school, tea room, beauty parlor, club. Washington Heights 1642.

A TOP LOFT.
16 West 32d St.—Excellent permanent light, including skylights; 66x100; full sprinkled; also pent house; very low insurance rate. Apply Riker, 16 West 32d St., or your own broker.

12,000 SQUARE FEET.
Fourth floor, top, daylight, high ceilings, no posts, sprinklers, heat, 2 elevators, &c.; possession March 1, 1927. F. E. Allen, on premises, 607 West 43d St. Chickering 0290.

DESIRABLE lofts, steam heat, electric elevators: 128 Bleecker St., 25x100.
138 West 24th, 25x110.
343 West 26th, 50x64 (200 lbs. capacity).
OWNER, Wisconsin 0215.

LIGHT LOFTS, OFFICES AND SHOWROOMS, 122 5TH AV.
$75 to $300 per month; low rents. Sharum, 122 5th Av. Tel. Watkins 1878.

LOFT, 75x100; sprinkler, freight elevator; suitable for woodworking or furniture manufacturing. Crescent, 510 East 72d.

12,500 FEET, 3,500 feet, fireproof, sprinklers, very light. Hergert, 422 East 53d.

Brooklyn-Long Island For Rent.

12,500 SQUARE FEET factory space to rent, specially good light three sides, skylights throughout, possession Jan. 1, best labor market in Brooklyn. 401 Flushing Av. Phone owner, Chelsea 6150.

Stores.

Manhattan-Bronx For Sale or Rent.

3D ST., 49 WEST—Store and basement; $2,500; immediate possession. Butterfield 2244.

19TH, 151-153 WEST.
Store and basement, 47x92; manufacturing; 12-story fireproof building; 100 per cent. sprinkler.
REXFORD MORTGAGE CORP.,
285 Madison Av. Caledonia 0095.

30TH (between Madison and 4th Avs.)—Store, 18x75; $2,200. Iscoe, Chickering 7166.

34TH ST., 328 EAST—Store, good location, suitable any business; $40.

36TH, 355 WEST—Store, basement, loft, 35x100; possession May. Alper, Lackawanna 4470.

37TH, 12 EAST—Parlor store, large display windows; will divide for showrooms.

41ST, 204 EAST (near Grand Central.)
Modern 20-foot street level store.

47TH, 26 WEST—Large store and basement; long lease. Bloom, Bryant 6435.

AMSTERDAM AV. (60th St.)—Store for rent, suitable for any business; reasonable rent. Apply Grade Realty Co., Inc., 405 Lexington Av., Vanderbilt 0536-7320.

MOTT AV., 371 (near 144th St.)—Store, suitable for automobile showroom and for any business in the automobile line; also any other business. Apply 209 East 144th St.

IF YOU are looking for a store on Madison Av. we feel certain that we can assist you to find the exact location best suited to your individual needs; stores of varying dimensions at prices ranging from $5,500 to $30,000 per year.
We also have a wide selection of high-class side-street locations for millinery, gown, boot shops, &c. Telephone, call or write
RICH & ROSLING,
498 Madison Av. Murray Hill 8400.

Stores.

Manhattan-Bronx For Sale or Rent.

STORES
in GREEN GARDENS, the new apartment house centre of Greenwich Village.
CORNER HUDSON AND BARROW STS.

BROKERS' COOPERATION REQUESTED.
V. GREEN COMPANY, owners,
on premises, or 45 West 34th St.
Wisconsin 4400.

STORE on 14th St.; best of business location in city. Telephone Orchard 7524.

Other Sections For Sale or Rent.

RETAIL stands to let in Centre Market, Newark, N. J., the business heart of 1,000,000 population; splendid chance for dealers in meats, delicatessen, bread, cake or groceries; good opportunity for specialised products; greatest retail market in the world; local and out-of-town trade sure to come to hustlers; write or call at office. Address Francis E. Corbitt, Supervisor.

Offices.

Manhattan-Bronx For Rent.

5TH AV., 475, FARMERS' LOAN BLDG. Furnished in walnut, 750 feet corner, 3 private offices, reception and workroom, excellent light; bargain rental. Baumeister-Baumeister, 17 East 46th. Murray Hill 3816.

5TH AV., 522 (Guaranty Trust Building)—Beautiful suite of offices; 1,400 square feet; will divide. Chester D. Clark Co., 500 5th Av. Vanderbilt 5191.

5TH AV., 522—Guarantee Trust Building; small private office, furnished or unfurnished; Room 530. Vanderbilt 8236.

5TH AV., 522 (at 44th St., Guaranty Trust Building)—Private office, furnished. Room 832.

5TH AV., 246 (28th)—Furnished private office; telephone, stenographer; $25 monthly. Bruck.

5TH AV., 303—A few small offices, $45 per month. Caledonia 0422.

7TH AV., 570 (Room 801)—Office space or private office; reasonable to reliable tenants; service if wanted.

28TH ST., 118 EAST—Offices, skylights and others; 10-story building. Superintendent.

54TH, 156 WEST—Offices, showrooms, furnished; rent $35. Morris Herzog, fourth floor.

53D, 149 EAST—Very desirable parlor floor; rent $90. Plaza 3592.

BOWERY, 358—Stores and 3 floors, fully rented; sacrifice quick buyer. Inquire Dry Dock Fixture, 331 Bowery.

IMMEDIATE possession; entire floor offices. Manufacturers' Trust Bldg., 1,319 Broadway, Columbus Circle; 5,350 square feet; also 1,784 square feet on another floor, suitable large department circularizing, &c. Inquire Building—Supt.

TO LEASE—Garage, about 11,000 square feet, corner East 19th and Marginal Sts. Estate of John U. Brookman, 165 Broadway Cortlandt 1081.

TO LEASE, two garages, 20 feet each, 332-334 West 70th St. Donald S. Walker, 165 Broadway. Cortlandt 1081.

MILLINER, first-class, to rent space in attractive gown shop on Madison Av. Jaffer, 735 Madison Av.

Business Places Wanted.

GARAGE wanted, Bronx; owners only; 10,000 to 25,000 sq. ft.; full particulars first letter. Roland, 1,841 Broadway, Suite 1103.

GASOLINE station or plots wanted; Manhattan, Brooklyn, Bronx. Walter Loeb, 1,457 Broadway. Suite 813.

WANTED—Suitable location for small restaurant. Room 606, 110 East 42d St.

Desk Room.

Manhattan—Bronx For Rent.

42D, 122 WEST (Room 1402)—Desk in private office; near all subways.

43D, 233 WEST—Desk room in front office; $25; stenographer, telephone. Room 602.

45TH, 145 WEST (Room 815)—Private, reasonable.

BROADWAY, 1,140 (26)—If you desire desk room or mailing privileges in office of unusual environment with careful service; reasonable; references. Call at Room 507.

BROADWAY, 1,440 (Suite 1757)—Quiet office in accountant's suite; service if desired; accountant preferred.

BROADWAY, 500—Mail privilege; desk room; splendid service. Room 404.

BROADWAY, 1,457 (42d St.)—Desk space. Room 813.

CHURCH ST., 6 (Room 906)—Large desk; stenographer and telephone; reasonable.

CHURCH ST., 125—Desk, $10; office, furnished, services, $20; mail, $2. Meller.

NASSAU ST., 115 (Room 31)—Desk room with service; $10 per month.

DESK ROOM, TIMES SQUARE.
Private office, $15, complete telephone and stenographic service. Suite 1121, Knickerbocker Building.

$5 MONTHLY, mail received, hall directory listings, phone messages taken, use typewriter machine. Typewriter Exchange, 10 West 28th.

MAIL and telephone address, only $5 monthly for complete office service; established 2 years. Suite 1121, Knickerbocker Building.

FREE desk space for answering phone. Reb, 250 West 54th St.

Business Places (Miscellaneous).

All Sections For Sale or Rent.

8TH AV., 2,289 (123d)—Very desirable business corner; newly renovated; low rent; proposition to live wires. Monument 6369.

23D, 345-7 WEST (Graystone Studio)—Large basement, suitable business, tea room, reconstructed building; 32 housekeeping apartments.

31ST, 110 EAST—Showroom suitable for business or professional; $80. Longacre 6981.

45TH, 148 WEST—Showroom, suitable for business. Inquire Cigar Store, premises.

51ST, 56 WEST—Space for milliner in ground floor dress shop.

54TH, 19 WEST—$15 month will share furnished office; stenographer, phone. Levin.

54TH, 249 WEST—Furnished offices and showrooms to let; $35 up. Inquire Supt.

47TH, 110 WEST—All light offices; moderate rental; 200 square feet to 1,000 square feet; night and day service. Apply Room 1205.

40TH ST., 110 WEST—Private office or desk space reasonable. Suite 1502.

41ST, 15 EAST (Suite 705)—Small attractive office, furnished, unfurnished; bargain rental.

42D ST., 55 WEST.
Very desirable light offices; facing Bryant Park, in first-class six-elevator fireproof building; single or in suites.
See Mr. Young, 6th floor.

42D ST., 7 WEST—Desirable studio, good north light; suitable for commercial artist, &c. See Mr. Jamieson, 500 5th Av., corner 42d St.

42D ST., 41 EAST (Liggett Building)—Desirable suites to sublease: 300, 500, 1,200 square feet. Chester D. Clark Co., 500 5th Av. Vanderbilt 5191.

42D, 152 WEST (1003)—Desk, private office, mahogany furnishings; complete services; reasonable.

42D, 152 WEST (Knickerbocker Bldg.)—Furnished office, ante-room, $55; party with own stenographer preferred. Room 437.

42D, 152 WEST (Room 1227)—Large office, with waiting room space; completely furnished; telephone and rental $75.

43D, 276 WEST—Attractive sunlight office, furnished or unfurnished; reasonable. Room 208.

44TH, 36 WEST—Mahogany furnished private office; builders' suite; sound-proof walls; with, without services; $60. Room 410.

44TH, 19 WEST—Attractive private office, in accountant's suite, furnished; service optional. Suite 317.

45TH, 45 WEST AND 46TH, 6 EAST—Offices and lofts, furnished and unfurnished, including telephone, stenographic and all other services; $25 per month up. Modern Service Co., 4th floor.

46TH, 6 EAST (and 45th, 45 West)—Offices and lofts, furnished and unfurnished including telephone, stenographic and all other services; $25 per month up. Modern Service Co., 4th floor.

57TH, 250 WEST (Fisk Building, Room 308)—Light private office completely furnished with telephone and stenographic service; also use of reception room. Oriental Distributing Corp., Columbus 4419.

BROADWAY, 150 — Unusual opportunity; available for immediate rental, two or three private offices with stenographic room en suite with large private office with four outside windows; reasonable rent. Call 10th floor, or Rector 2081.

BROADWAY, 1,540 (46th)—Large, beautiful suite five offices, suitable finance company, broker, insurance, 955 square feet, $224 monthly; overlooking Columbus Circle and Central Park. Seen by appointment, Columbus 6636.

BROADWAY, 1,201 (29th)—Private office, elegantly furnished, $25; private desk, $10-$15; complete service; mail privilege, $5. Brown.

BROADWAY, 1,658 (51st)—Completely furnished private office, telephone service; reasonable. Room 408.

BROADWAY, 1,674—A good light office in fireproof two-elevator building; $45 per month. Mr. Chezar, Room 718.

BROADWAY, 32—Small office, furnished; rent $1,200, $2,000. Apply premises or I. Alper, Lackawanna 4470.

BROADWAY, 1,265 (32d St.) Room 811—Small furnished daylight office; $25.

BUSH Building, 130 West 42—Front office, sublet until May, 1930, at reasonable rental; approximately 300 sq. ft. Taylor-Fichter Steel Construction Co., 570 7th Av. Longacre 2806.

CLUNY PROFESSIONAL BUILDING,
133 WEST 72D ST.,
BETWEEN COLUMBUS & BROADWAY.
Suite of offices to physician or dentist.
SEE SUPERINTENDENT.

HUDSON TERMINAL (30 Church St.)—Desirable desk room available; telephone and stenographic facilities; reasonable rate.

PARK ROW, 15—Excellent office, facing street; immediate possession; $50. Room 301.

PARK ROW, 15—Will sublet office at sacrifice; Room 604. Barclay 1046.

TIMES SQUARE.
Publicity Building, 1,576 Broadway; elevator; most convenient location on Times Square; offices on second and third floors with large display windows facing Broadway and 7th Av. Renting office on premises, Lackawanna 1673.

WALL STREET offices, handsomely furnished, monthly desks, mail address, $5. Whitehall 1515.

TO LET
DAYLIGHT OFFICE SPACE,
1,800 Square Feet,
Arranged in Six Offices,
Will Separate.
HATHAWAY BUILDING,
40 West 45th St.
Apply tenth floor, Bryant 8285.

COMPLETE with telephone service; attractive office, splendidly furnished, $45 month; private desk with service, light, $15; mail and telephone privileges, $5 month; stenographic service optional. BANNING SERVICE, 36 West 24th. Telephone, Pennsylvania 1538.

UNUSUAL opportunity to secure attractive offices in the Tribune Building facing City Hall Park; light and cheerful; one newly decorated office at $38 per month, including light; others in proportion. Apply on premises to Herbert McLean Purdy & Co., 154 Nassau St. Room 1400. Tel. Beekman 6895.

OFFICES,
$20 month and up.
Also a few completely furnished.
236 West 55th St.,
at Broadway.

A BARGAIN—OWNER GOING SOUTH
Part or all of large, airy and attractive office, nicely furnished. Address Room 413, 366 Broadway. Worth 0817.

CORNER office, brilliant light; sacrifice; cost $3,000 for 1,250 feet; will dispose for $2,500. Dell Publishing Co., 461 8th Av. at 34th St.

IF YOU WANT AN OFFICE, ANY SIZE, THAT IS SIZE FOR RENTAL, APPLY 500 5TH AV., ROOM 309. PHONE PENN. 1365.

I HAVE all the best office space available uptown and downtown, furnished and unfurnished. Helm, 52 Broadway.

PHYSICIAN'S office; long established; for lease. 111 West 77th. Phone Endicott 2234.

SUBLET 12x13 office with complete service; $50 per month. Suite 801, 450 4th Av.

ONE large light office or part of office. 1,440 Broadway. Room 1658.

Brooklyn-Long Island For Rent.

DOCTOR'S office for rent; convenient; accommodations; Sensonnurst. 67 N. Y. Times Brooklyn Branch.

Other Sections For Rent.

ATTENTION—Four minutes from New York, beautiful offices at very reasonable rent. Apply Room 405, 76 Montgomery St., Jersey City. Phone Montgomery 2650.

Desk Room.

Manhattan-Bronx For Rent.

5TH AV., 311 (Suite 1200)—Mail address, telephone messages carefully taken; use of desk; $5 monthly. Lexington 0083.

5TH AV., 246—Share furnished office, telephone, stenographer, $15; mail address, $5.

5TH AV., 500 (near 42d St.)—Mail, telephone privileges; $2.50. Room 901.

40TH, 10 EAST (Room 707)—Mail, telephone privileges; $2 month; individual service.

42D ST. and Broadway (Knickerbocker Building)—Desks, $10 up; also well-equipped private offices; mail and telephone privileges, $5; typing, st

Apartments Unfurnished—Manhattan

Apartments of Three, Four, Five Rooms.

Continued From Preceding Page.

$42D, (3,466 Broadway)—4-5 rooms, high-class elevator apartment, all improvements, thoroughly renovated, parquet floors throughout; concession.

342D, 618 WEST—Attractive 5 rooms, all improvements; reasonable. Worth 7800.

349TH, 601 WEST (corner Broadway)—Five rooms, all improvements, high class; elevator; reasonable rent. Inquire Supt.

350TH, 470-510 WEST—3-4-5 rooms, all modern improvements. Apply on premises.

351ST, 535 WEST—Five rooms; elevator apartments; all improvements; rent $65.

35TH, 515 WEST—4 and 5 rooms, all modern improvements. Apply on premises.

357TH ST., 514 WEST—High-class elevator apartment newly decorated; 5 rooms, between Broadway-Riverside; reduced rents; $90 to $135. Apply Supt.

372D, 735 WEST, and 738 West 173d St.—Three and four rooms; rents reasonable. Apply on premises or office, 136 Haven Av.

381ST, 860 WEST—New elevator apartments, overlooking Hudson, Palisades, Riverside; wonderful 3-4-5 rooms; $75 to $140.

389TH, 558 WEST—4 modern outside rooms; will decorate completely; very reasonable.

BROADWAY (corner Academy, 500th St.)—New, most modern 3-4-5 rooms; $55-$85.

GREENWICH VILLAGE (206-210 West 11th)—Choice apartments, 3-4 rooms; large, light; wood-burning fireplaces; all improvements. Superintendent on premises or Barclay 3040.

GREENWICH VILLAGE (135 Washington Place)—Three large rooms, kitchen, bath, modern; $155.

RIVERSIDE DRIVE, 670 (northeast corner 100th)—Glorious sunshine in three spacious rooms; beautiful kitchen; four large closets, foyer; more than an apartment—it's a home for the right party.

RIVERSIDE DRIVE, 425 (corner 115th)—5-room apartment to sublet; beautiful rooms, $1,900 rental. Call mornings, Apt. 9C.

SEAMAN AV., 34-44 (1 block west of Broadway)—3-5 desirable rooms; new building; choicest location; rent reasonable. Agent on premises.

SHERIDAN SQUARE (225 West 4th St.)—5 rooms and bath; all improvements. Stuyvesant 1212.

WASHINGTON SQUARE—Four rooms and bath; fireproof house; elevator and hall service. VAN VOORST APARTMENTS, 123 Waverly Place.

WAVERLY PLACE, 140—3 rooms, housekeeping, first floor front, new building; janitor or family. Premises. Stuyvesant 2168.

WEST END AV., 408 (CORNER 84TH)—12-STORY MODERN BUILDING; 2-4-5 BEAUTIFUL ROOMS.

APARTMENT, five rooms, all improvements; rent $1,350 a year; third floor; near Riverside. 614 West 114th St.

Apartments of Six Rooms and Over.

87TH AV., 1,010 (82d)—Unusually bright and sunny apartment, 6 rooms, 2 baths; high above all surroundings; will sacrifice. Apply Supt. or phone Rhinelander 7317 or 9467.

147TH, 300 WEST—Seven beautiful, light rooms, steam. $85. Duross, Watkins 8000.

81ST ST., 120 EAST.

Fireproof building, apartment of refinement. Seven, eight rooms; rent $2,400.

WEST—Six rooms, three baths, new building, $2,300; agertion. Bandloott 1276.

147TH, 151 WEST—Modern 6 rooms, 3 baths, southern exposures; lowest rental in the '20s. Inquire representative on premises.

302D, 35 WEST (adjacent Central Park)—Six light rooms, southern exposure; fireproof, elevator building; low rental.

$3D, 200 WEST—Corner 6 rooms, steam, hot water, electricity; reasonable. Belknap.

317H, 117 WEST—Seven rooms and bath, completely and newly decorated; January rental free. Phone Murray Hill 2730.

317H, 253 WEST—Seven rooms, suitable for physician or otherwise; reasonable rent.

320TH, 120 WEST—High-class elevator apartments, all light; six rooms and baths; moderate rent; inspection invited.

320TH, 50 EAST—7-room apartment, all improvements. Premises. Chelsea 9795.

327TH, 376 WEST—We have available two 6-room apartments, 3 baths; splendid layout; reasonable rental. Apply premises.

31ST, 124 EAST (Park and Lexington Avs.)—7 rooms, elevator; see superintendent.

33D ST., 4 AND 6 WEST—AN OPPORTUNITY TO SECURE LARGE ROOMS, ELEVATOR BUILDING, MODERN IMPROVEMENTS; $150 PER MONTH UP. APPLY ON PREMISES. PHONE ASHLAND 5029.

34TH, 138 EAST (corner Lexington Av.)—Six nice rooms, all improvements; elevator service; reasonable rental. Inquire Supt.

35TH, 310 WEST—8 rooms, fireproof building; all outside rooms; rent $165.

106TH, 207 WEST—Exceptional 6-room apartment, all outside rooms, southern exposure, new building; reasonable rent. Schuyler 1573.

106TH, 207 WEST—Ideal 6-room bungalow apartment, top new 15-story building; see to appreciate. Schuyler 1573.

107TH, 12 WEST (Park)—6 rooms, steam, hot water; beautifully decorated; $66.

111TH, 518 WEST (NEAR B'WAY).
8-room elevator apartment. Apply janitor.

114TH (63 Hamilton Terrace)—Elevator; quiet.

SIX LARGE, LIGHT ROOMS, $110.
Foyer, all front, well arranged, redecorated.

157TH ST., 544 WEST
(off subway station)—6 modern, large rooms; elevator apartment; newly decorated; $120.

CENTRAL PARK WEST, 415.
5th Av. of the west side; same advantages at less than half the rental; have our representative show you an all outside 6 OR 7 ROOM APARTMENT with 2 bathrooms in new 16-story dwelling at 101st St.
SLAWSON & HOBBS, 162 West 72d St.

CENTRAL PARK WEST, 378 (68th)—Six-room elevator apartments; reasonable; inspection invited.

MADISON AV., 1,070 (81st)—7 unusually large rooms, 2 baths. Supt., premises.

PARK AV., 540—Doctor's office and residence, or suitable for group of doctors; private entrance on Park Av.; 8 rooms, 2 baths. Apply Superintendent.

PARK TERRACE, WEST 95 (Cor. West 218th St.)—2 blocks west of Bway; a wonderful apartment, in a wonderful location; 6 rooms, 2 baths and maid's room, in finest 2 family house in Manhattan.

RIVERSIDE DRIVE, 51 (at 77th St.)
—New 15-story building; one 7-room and 3-bath apartment on a floor; 2 flooded with sunshine; wonderful view of the Hudson and Palisades; electrical refrigeration and every ultra-modern improvement; immediate possession; reasonable rental; a home with individuality; inspect it first and you will want no other.

RIVERSIDE DRIVE, 276 (S. E. cor. 100th St.)—High-class fireproof building; attractive apartment facing Drive; magnificent view of Palisades; 9 and 10 rooms, 3 baths; moderate rental. Supt. or Harted Realty Co., 382 Madison Av. Lexington 4240.

RIVERSIDE DRIVE, 417 (S. E. cor. 114th St.)—High-class fireproof elevator building; 8 rooms, 3 baths; corner; unobstructed view of Palisades. Supt. or Cliff Haven Realty Co., Lexington 4240.

RIVERSIDE DRIVE, 727 (corner 95th St.)—Choice elevator apartments, 7-8 rooms; $1,680-$2,100. Thomas J. O'Reilly, Broadway at 109th. Telephone Academy 1600.

RIVERSIDE DRIVE, 610 (corner 138th)—Seven rooms, $1350; now ready. Apply premises.

ST. NICHOLAS AV. (southwest corner 150th St.), Plaza Bonair—6-8, elevator; modern, suitable for suitable professional; Winter reduction. Edgecombe 4007.

WEST END AV., 760 (S. E. Cor. 98th St.)—High-class fireproof building; attractive apartment facing West End Av., 6 rooms, 3 baths; rental that will interest you. Supt., or Cliff Haven Realty Co., Lexington 4240.

WEST END AV., 645—Six rooms, 3 baths, 8th floor, high-class elevator apartment; rent very reasonable. Phone Schuyler 7600 or Murray Hill 5660.

WEST END AV., 498 (COR. 84TH).
12-STORY MODERN BUILDING.
3 ROOMS, 3 BATHS, COR. APARTMENT.
LIBERAL CONCESSIONS.

WEST END AV., 517 (CORNER 100TH).
6-7-8 room elevator apartments; reasonable rents. Apply Superintendent.

WEST END AV., 650—High-class elevator apartments; six rooms, baths; inspection.

WEST END AV., 495—6, 8, 9, 11 rooms; agent on premises.

Apartments—Bronx

Furnished.

GRAND AV., 1,055 (east of Grand Concourse and 165th St.)—Large 7-room apartment, latest improvements; rent $135, worth $300. M. Lookstein, Jerome 4040.

UNIVERSITY HEIGHTS—Two rooms, tiled bath, sunny, river view, newly furnished; $65; convenient train and subway. Telephone Miss Rush, Ashland 5880 week days, 9-5.

UNIVERSITY AV., 2,001—For sale or rent, furnished 3 rooms. Kellogg 3741.

WALTON AV., 2,270—Two light outside rooms, bath, kitchenette, $65; excellent building; Jerome Av. subway one block. 1852.

Unfurnished.

178TH ST., 330 EAST (Mount Hope section)—3, 4 rooms. Phone Murray Hill 6410.

BRONX PARK SOUTH, 900 (East 182d St.)—New high-class elevator house, 7 very large rooms, facing park; suitable for doctor or dentist, also similar apartment 5th floor. Inquire superintendent.

BUCHANAN PLACE, 30—3 rooms, newly decorated, near subway and Concourse, $50.

CONCOURSE, 2,054 (cor. 203d St.)—Desirable 3-4 room apartments; rent reasonable.

DAVIDSON AV., 1,965—3 and 4 rooms, $32 and $70.

ELDER AV., 1,326 (near Elder Av. subway station)—Five rooms and bath, steam heat, hot water supply; newly decorated. Apply janitor.

FOX ST., 735—4 rooms, first floor, near Southern Boulevard subway. $50.

Apartments—Bronx

Unfurnished.

PARKVIEW TERRACE,
115 East Mosholu Parkway, North.
3 AND 5 ROOMS.
Garden apartments on Mosholu Parkway; ideally situated; moderate rentals; 2 blocks East Mosholu Parkway station Jerome Av. subway.

TOPPING AV., 1,716—3 lovely large modern rooms, dining alcove, large bathroom, separate shower; parquet floors; 3-family brick; private neighborhood. Jerome 2389.

VYSE AV., 1,945—3-4-5 room modern apartments; immediate possession.

NEWLY CONSTRUCTED BUILDING,
1,375 AND 1,385 NELSON AV.,
between Bezebel Av. and West 170th St.
2, 3 AND 4 ROOM APARTMENTS.
Most reasonable rents; immediate occupancy. Renting agent or Superintendent on premises.

NEW ELEVATOR APARTMENTS,
1,230-1,240 WOODYCREST AV.,
SOUTH OF 165TH ST., HIGHBRIDGE.
3-4 beautiful, large, light rooms.
Rent very reasonable. Apply premises.

Apartments—Brooklyn

Furnished.

BROOKLYN HEIGHTS—1 room, bath, kitchen; $55. Tel. Triangle 7785.

CLINTON AV. (near Myrtle)—Five rooms, steam, electricity, gas; $80 monthly or $20 weekly. Prospect 2995.

HEIGHTS (109 Montague St.)—3 rooms, cosily furnished; victrola, radio included. Waldman.

HEIGHTS—Artists, writers, couples, kitchenettes, fireplaces, steam; $50-$75. Main 9937, evenings.

THREE-ROOM elevator apartment, furnished; piano, victrola; January-May, inclusive. Jefferson 6484.

Unfurnished.

60TH ST., 1,737—7 rooms and enclosed porch, with or without garage, all newly decorated, in 2-family house; all modern improvements. Benenohurst 8179.

BROOKLYN HEIGHTS—Modern housekeeping apartment in owner's beautiful old house for two or three adults; quiet neighborhood; perfect light. Main 9856.

BROOKLYN HEIGHTS.
Willow St., 11—3 rooms, including large kitchen, bath; steam heat; available now; $75. Main 6348.

FORT HAMILTON PARKWAY, 8,829 (Alcoin Court)—Brooklyn's new high-class elevator apartments, 2-3-4-5 rooms; 2 blocks from B. M. T. subway, 50th St. station. Agent on premises.

Apartments—Queens & Long Island.

Furnished.

KEW GARDENS—Two beautifully furnished apartments for Jan. Three rooms and dining alcove and five rooms with a wonderful large living room with real fireplace; splendid layout; all outside rooms; switch service, restaurant, garage; near new school and station; bus at door. Kew Boimer, Virginia 2442.

Unfurnished.

ASTORIA.
CASINO COURT APARTMENT.
Three rooms, $50; tiled bath, with shower, living room, kitchen and bedroom; 4 rooms $60; tiled bath, with shower, kitchen, living room, dining room and bedroom; all apartments decorated and every modern improvement. 34-19 Steinway Av., corner Broadway. Tel. Astoria 7189 and Flushing 4481.

ASTORIA—New buildings; 2-3-4-room apartments; all latest improvements; ready for occupancy and leases; good locations; open all day Sundays. J. SZILAGYI, 235 Potter Av.; 23d Av. Block from Ditmars station. Phone Astoria 2477.

CRYSTAL GARDENS (14 minutes from 42d St.)—Large light stable rooms, sunshine and air; no courts; beautiful gardens, playgrounds, tennis courts; four, five and six rooms, $55 to $80. 77 Hoyt St., Astoria. Queensboro subway from Grand Central, B. M. T. from Times Square or 2d Av. "L" (Astoria line) to Hoyt Av. Send for booklet.

KEW GARDENS—Apartments for rent; 3 spacious rooms and bath; elevator apartment; 5 blocks from station; $60. Phone Boulevard 2094.

QUEENS GARDEN (JACKSON HEIGHTS)
2 rooms (equal to 3), $64;
3 rooms (equal to 4), $95.
In-a-door beds and many other conveniences included; restricted residential section. Apply premises, between Polk-Roosevelt Avs. (79th and 80th Sts.). Keasbey-Davies, Inc., agents; Havemeyer 7550.

WOODSIDE (45-07 64th St.)—4 rooms, garage; new home. Call Sunday.

Apartments—Westchester.

Furnished.

COMPLETELY furnished apartment of four rooms in new EVELYN COURT; short-term lease. Tel. 122, Mamaroneck, N. Y.

Unfurnished.

LUDLOW-ON-HUDSON,
28 minutes from Grand Central Terminal.
2 minute walk to station.
6 OUTSIDE SUNNY ROOMS.
Newly decorated; open fireplaces.
Immediate occupancy; price $100.
MISS LEWIS, TEL. LEXINGTON 3156.
12 EAST 41ST ST., NEW YORK.

NEW ROCHELLE—GRASSMERE HALL
(Corner Lockwood Av. and May St.)
3, 4, 5 room apartments, also 5-room apartment on ground floor, suitable for doctor. Phone New Rochelle 7621 or Murray Hill 6410

Cooperative Apartments.

FOR SALE, 8-room apartment, near Hotel Plaza; very reasonable. E. L. Abbott, Room 1915, 285 Madison Av. Lexington 1474.

Apartments Wanted

Furnished.

WANTED TO RENT.
3-room furnished apartment on monthly basis, from Jan. 1; must have two bedrooms, living room and kitchenette; location, between 5th Av. and 7th Av., 56th St. and 59th St. E. Peterson, Hanover 5427.

72D, 176 WEST. TRAFALGAR 1203.

H. DINGLEMAN AGENCY,
Renting Specialist, 51st Apartments.
Furnished, unfurnished.

RESPONSIBLE COUPLE want sublet small apartment, completely furnished, below 57th, east of 6th Av., until June; not over $150; give details. B 446 Times.

FOUR or five rooms, near Madison Av., for three months; references exchanged. Room 1100, 7 Dey St.

SEVEN-ROOM apartment, 6 months' lease. E. L. Abbott, Room 1915, 285 Madison Av. Lexington 1474.

FURNISHED APARTMENT, two rooms, bath; reasonable; south of 59th St. L. 353 Times.

STUDIO APARTMENT, January and February; where voice practice is allowed; state rent. L 356 Times.

THREE rooms; adults; three months; west side, between 70th-125th; moderate. Coe, 1,024 Linden Av., Ridgefield, N. J.

Unfurnished.

TO RENT, for young Christian couple with baby, kitchen, dining room, living room, bath, two bedrooms; unfurnished; all light rooms; at least one bedroom with southern exposure; house with use of yard; apartment with balcony or near park. Telephone Buckminster 5027.

1-2 ROOMS, with bath, modern, between 70th-100th Sts., west side, $40-$50 monthly. L 336 Times.

Moving, Trucking, Storage.

LOADS Wanted—Boston, Washington, Pittsburgh, Philadelphia, Baltimore, Buffalo. Watkins 8789, Wadsworth 3838.

NATIONAL STORAGE, 146 West 90th St.—Storage, van load, $6 per month; moving, packing, shipping; moderate. Schuyler 3893.

Furnished Rooms—East Side.

117TH ST. AND UNIVERSITY PLACE (one block east of 5th Av., west of Broadway)—Single rooms, running water, $12 per week, $15 per week double; rooms with private bath, $17.50 per week, single, $25 per week double; lower rates on lease; complete hotel service; roof garden and handball court. Phone Stuyvesant 4061. Hotel Albert.

117TH, 112 EAST—Cozy room, furnished studio fashion, kitchenette; independent; $40 monthly.

213T, 145 EAST (32A)—Room overlooking park, private bath.

24TH, 130 EAST (Apt. C4)—Beautiful studio rooms; newly renovated building; steam, hot water, private bath, parquet floors, open fireplaces; housekeeping; also furnished suites.

27TH ST. (Madison Av.; Hotel Madison)—All outside rooms, private bath, $16; one or two persons; use of baths, $10.50-$14; restaurant; block to subway; daily, $1.50 up. Madison Square 1784.

27TH, 29 EAST—Large, sunny living-bedroom; gentleman; heat, electricity; bath; elevator; maid service. Madison Square 4462. Bell.

29TH, 29 EAST (MARTHA WASHINGTON)
—500 ROOMS; FIREPROOF; A WOMAN'S HOTEL; ROOMS WITH RUNNING WATER, $14 WEEKLY FOR ONE; LARGE OUTSIDE DOUBLE ROOM WITH RUNNING WATER, FOR ONE, $18; $21 FOR TWO; WITH BATH, $21 FOR ONE, $24.50 FOR TWO.

30TH, 25 EAST—Spacious, charming residential non-housekeeping studio; privacy. Kenmore, Caledonia 4060.

30TH (146 Lexington Av.)—Furnished room, running water; references; $8.50.

32D, 13 EAST (HOTEL STRATFORD, JUST EAST OF 5TH AV.)—NEWLY DECORATED, FURNISHED OUTSIDE ROOMS AND SUITES; COMPLETE HOTEL SERVICE, RESTAURANT; WEEKLY RATES; SINGLE ROOMS, $17 UP; DOUBLE ROOMS, $25 UP; TWO-ROOM SUITES, $35 TO $45 UP; ALL WITH PRIVATE BATH. CALEDONIA 4120.

Furnished Rooms—East Side.

37TH, 24 EAST—Beautiful large sunny studio, parquet floors, private tiled bath; large closets; unusually refined atmosphere; service.

37TH, 140 EAST—Large, light, sunny, private bath; suitable gentleman; refined home. Caledonia 0172.

38TH ST., 17 EAST—Attractive double and single rooms; running water; references.

37TH, 12 EAST—SINGLE ROOM, GENTLEMAN; PERMANENT; $6.

40TH, 135 EAST—Living room, bedroom, bath and kitchenette; open fireplace; for rent from Jan. 1 to May 1; by appointment. Call Ashland 3962.

53D, 61 EAST—Large double room, adjoining bath; also single; permanent; references.

55TH, 187 EAST—Large, comfortable parlor, alcove, semi-private bath; clean, quiet.

60TH, 18 EAST—Room and bath, $32 weekly, $90 monthly. Jacinto Hotel.

76TH (971 Madison Av.)—Comfortably furnished, warm, large, double room, running water; light housekeeping; $30; also single, $8.

78TH, 44 EAST—Large, comfortable, warm room; select neighborhood; telephone.

81ST, 107 EAST—Newly furnished rooms, private bath, steam heat; also others.

97TH (5th Av.)—Charming room, neat bath; quiet apartment; business women or man; attractive surroundings. Atwater, 3373, Evenings.

LEXINGTON AV., 250 (35th)—Large, beautiful, steam heated, kitchenette, all conveniences, $21.

LEXINGTON, 202 (37th)—Large room, twin beds, private bath; newly decorated.

MADISON AV., 161 (at 33d St.)—Perfectly appointed two-room suites (parlor, bedroom and bath), from $28 to $45 per week; attractive single rooms from $13 to $17 per week; double rooms from $18 to $20 per week; complete hotel service; restaurant. Caledonia 2830.

MADISON AV., 60 (27th)—Large, small rooms, adjoining bath. Madison Square 9128.

MADISON AV., 180—Attractive room for 1 or 2; bath; reasonable.

MADISON AV., 75 (28th)—Beautiful rooms, $5, $10, steam, electricity, bath; telephone.

PARK AV., 709—MOST LUXURIOUSLY FURNISHED LARGE DOUBLE ROOM, COMPLETE KITCHENETTE; WEEKLY.

PARK AV.—Unusual single room; very refined. Butterfield 0619.

PARK AV., 31—Residence; single, bath adjacent; top floor; $55-$60 month.

ALLERTON HOUSE.
Club residence for men, conveniently located, affording every comfort, with surroundings and service of the select club; lounge, library, squash courts and handball courts; rates $9 to $30 a week; transients $2.50-$3 a day; for approved residents only. 143 East 39th St. 302 West 22d St.
New York. Chicago. Cleveland

Furnished Rooms—West Side.

4TH ST., 235 WEST—Very nice cozy front room, with privilege of bath. Lavino.

16TH, 125 WEST—Room adjoining bath; shower; telephone; lady; $12. Apt. 15D.

25TH, 29 WEST—Select, large; private baths; steam, electricity; $7.50 to $14.

27TH, 257 WEST—Magnificent parlor; single, double; piano, steam, electricity; private. Morse.

51ST AND 8TH AV. (PENN POST HOTEL)
—OPPOSITE PENN. STATION AND GEN-ERAL POST OFFICE—300 ROOMS, $1.50 PER DAY AND UP; $9 PER WEEK AND UP; FULL HOTEL SERVICE.

47TH ST., 106 WEST (RALEIGH HALL),
A RESIDENCE FOR MEN.
Attractively furnished rooms, with, without private baths or showers; club advantages and accommodations, with hotel service.
$2-$3 DAILY, $10-$18 WEEKLY.

49TH ST., 130 WEST—NEW 18-STORY HOTEL CHESTERFIELD; 1,000 OUTSIDE SINGLE ROOMS, RUNNING WATER AND ADJACENT BATH; $13-$13.50 WEEKLY.

50TH 7TH AV. (HOTEL MANGER)—JUST COMPLETED; ROOMS WITH HOT AND COLD RUNNING WATER; SERVIDORS, CIRCULATING ICE WATER, BATH ADJACENT; COMPLETE HOTEL SERVICE; $17.50 PER WEEK.

50TH, 63 WEST—Large room, with bath, improvements. Circle 5580. Beadle.

51ST, 215 WEST (Broadway)—Comfortable, sunny; conveniences; moderate. Circle 9676, Apt. 15.

51ST, 58 WEST—Large room, private bath; steam heat; references required.

52D, WEST—Young reporter will share apartment with college man or student; American; references exchanged. Circle 9380.

53D (corner 7th Av.)—Modernly furnished; telephone, running water every room; single, $11; with private bath, $15; double, $3 extra; transient, $2. Hotel Elk.

53D, 32 WEST—Newly furnished, select, single front room; steam; $12 weekly.

54TH and Broadway—Large living-bedroom, next bath; open fireplace. Circle 6884.

55TH (1,730 Broadway, Apt. 88)—Large, attractively furnished front room; opposite bath; for single person. Miss Mason.

55TH ST., 18 WEST—Furnished room and bath. Apply Supt., 18 West 55th St.

55TH, 252 WEST—Newly furnished, renovated, light single, double rooms; $9-$14.

58TH ST., 57 WEST—Elevator apartment; newly and attractively furnished sitting rooms, bedrooms, bath and kitchenette; maid service.

58TH ST., 57 WEST—Elevator apartment, newly and attractively furnished rooms. Manager.

58TH, WEST (near 5th)—Attractive room in apartment; gentlemen; references. Plaza 9563.

59TH (opposite park)—Large room, overlooking park; suitable 2. Plaza 3778.

61ST, 10 WEST (corner Broadway, Hotel Pasadena)—Near subway and 5th Av.; newly decorated rooms; $12-$15 weekly; $2 daily; all night elevator; phone; maid service, Columbus 7127.

92D, 76 WEST—Front, sunny, heated, one, two; kitchen privilege; telephone. Holian.

70TH, 244 WEST—Attractively furnished room, private bath; double room; running water.

70TH, 55 WEST—Beautiful large, warm rooms, twin beds, $14; single, $8.

70TH—Business girl share with same, 3 modern rooms; $16. Endicott 8038.

71ST, 344 WEST—Artistically, comfortably furnished, single, double rooms, kitchenette, baths, elevator; ideal location; $10 weekly up. Leonard.

71ST, 161 WEST (apartment hotel)—Newly decorated 1-2 rooms, bath; $13.50 up; full hotel service. Susquehanna 9780.

71ST, 342 WEST.
Studio, 15 x 25; modern; immaculate. Freund.

71ST, 68 WEST—Sunny room, $10; also small, $6; refined; owner's home.

71ST, 226 WEST—Beautiful double, kitchenette, $15; medium single, $8; double, $10.

71ST, 348 WEST—Large double room, single, running water, steam heat. Hazard.

71ST, 342 WEST (Apt. 2W)—Large front room, sunny; piano; kitchen privileges.

71ST, 27 WEST—Large warm rooms, private bath, twin beds; $16-$18.

71ST, 29 WEST—Nicely furnished single rooms; electricity, telephone. $7-$8.

72D, 216 WEST—Comfortable small room, adjoining bath, daybed; business person; references.

72D, 136 WEST—Comfortably furnished double room, private bath, kitchenette; also single.

73D, 106 WEST—Nicely furnished single room, electricity, telephone; $7-$8.

73D, 250 WEST—Attractive front room; private family; business gentlemen, 1-2.

74TH (2,131 Broadway)—Very attractively furnished; 3 windows; fireplace; shower; elevator; phone; kitchen privileges; ideal location. McPherson.

74TH, 25 WEST—Elegantly furnished single and large rooms; private baths; apartments.

74TH, 122 WEST—Attractive room, dressing room, running water, bath floor; gentlemen.

74TH, 145 WEST—Two large front rooms, near bath, all conveniences, skylight.

74TH, 33 WEST—Spacious room, steam heat, private bath; perfectly appointed house.

75TH, 137 WEST—Very attractive large room, private bath, shower, kitchenette privilege; $20; very desirable; special monthly rate.

75TH, 226 WEST (corner Broadway)—2 and 3 rooms, newly decorated, nicely furnished; maid service.

75TH (331 West End Av.)—Large room, private bath, kitchenette; also skylight.

75TH, 25 WEST—Beautiful single room for refined business lady; references.

75TH, 112 WEST—Large room, bath, toilet, kitchen; $65 up; also single.

75TH, 26 WEST—Desirable rooms, table guests; references.

76TH, 305 WEST—Beautifully furnished room with, without private bath; kitchenette; reasonable.

76TH, 326 WEST—Comfortable single room, small skylight, heated, running water; $5.

76TH, 43 WEST—Single room, running water, steam, near bath; French family.

76TH, 321 WEST—Beautifully furnished rooms, bath, cooking privilege; $12 to $18.

76TH, 323 WEST—Nicely furnished single rooms, front and rear; reasonable.

76TH, 21 WEST—Newly furnished, decorated, large, medium room, baths, twin beds.

77TH, 8 and 14 WEST—Exceptional house, opposite museum; overlooking park; just opened; every convenience; elevator; newly decorated.

77TH, 241 WEST—Attractively furnished, large comfortable room; private bath; also single; reasonable. Schuyler 9627.

77TH, 161 WEST—Newly furnished, decorated, medium room; running water; $7. Harlem.

Furnished Rooms—West Side.

77TH, 16 WEST—MOST EXCEPTIONAL LARGE SUNNY FRONT ROOM, GUITARIST (STUDIO) GRAND PIANO.

77TH ST., 125 WEST.
1-2 rooms, bath, kitchenette; modern.

78TH, 101 WEST—Attractive single room, bath; modern conveniences; reasonable. Apartment; South.

78TH, 148 WEST—Well furnished, large room, bath, kitchenette, $18; smaller, $14.

79TH (West End, 401)—Attractive rooms, bath; convenience; reasonable. Apartment; South.

79TH, 178 WEST—Attractive room for desirable gentlemen; unusual apartment; references. Bliss.

80TH, 125 WEST—Large, luxuriously furnished; private bath; southern exposure; steam heat; phone; appealing to select class who want home comfort and service.

80TH, 148 WEST—Newly decorated, well furnished room, kitchenette, bath, steam; reasonable.

80TH, 153 WEST—Immaculate, steam-heated, well-furnished room, running water; $6.

81ST, 310 WEST—Attractive parlor; private bath; breakfast optional; service, Susquehanna 6327.

81ST, 114 WEST—Newly decorated rooms, baths, twin beds, all improvements.

82D, 316 WEST—Beautiful duplex, single; ideal location; near Drive; references; reasonable.

82D, 138 WEST—Attractive room, southern exposure; cooking privilege; suitable 1-2.

84TH, 341 WEST—Large, attractive front room, kitchenette, bath, steam; also single.

85TH, 330 WEST—Very clean, nicely furnished room; French widow's home of professional couple; phone; reasonable; permanently. Underwood.

85TH 61 WEST—Private home; beautiful sunny bedroom, running water; reasonable; references.

85TH, 160 WEST—Single room in private home; newly decorated; references requested.

85TH, 342 WEST—Warm, attractive rooms; double, single; twin beds, lavatory. Leighton.

85TH, 337 WEST—Excellent accommodations; running water, shower; $6; gentleman. Cleveland.

86TH, 155 WEST—Newly decorated and furnished, large, medium, single rooms, with or without bath; call all week.

85TH, 34 WEST—Double room and kitchenette; private bath.

85TH, 133 WEST—Pleasant small room, also basement front room; reasonable.

85TH, 342 WEST (4W)—Two attractive front, single rooms; suitable 1-2.

86TH—Select accomodation, high-class apartment; private family; gentleman; $15. Vanderbilt 1840.

86TH, 204 WEST (4E)—Attractive room, private bath, $12-$14 for two.

86TH, 11 WEST (3)—Front parlor, double bedroom; prefer men; reasonable. Manning.

86TH, 330 WEST.
SINGLE FRONT ROOM,
steam heat; reasonable. Inquire premises.

86TH, 48 WEST—Beautiful double, dressing, kitchenette; single; front basement; steam; reasonable.

86TH, 17 WEST—Attractive medium room, also single, both with running water.

86TH, 43 WEST—Immaculate well furnished large room, bath, kitchenette, steam; $18.

86TH, 9 WEST—Large room, comfortably furnished, twin beds; private bath; kitchenette.

86TH, 307 WEST (near Riverside)—Attractive front room, private bath, kitchenette, piano.

90TH, 312 WEST—Single, double rooms; modern improvements; newly furnished; reduced rent.

90TH, 311 WEST—Very attractive rooms, select house; gentlemen preferred; references.

91ST, Broadway—Well-furnished front, running water; phone; homelike surroundings; $14. Schuyler 7434.

91ST (Riverside, 194)—Exceptionally large room, twin beds, $18; or young man will share with congenial fellow; $9.

91ST, 312 WEST—Large, attractive bedroom, adjoining bath; private house.

92ND (2,469 Broadway)—Attractive single room; modern elevator apartment; telephone; reasonable. Carpenter.

92D, 290 WEST—Large front room, twin beds; elevator, phone; reasonable. Davidson.

92D (320 Central Park West)—Large, well furnished room; all conveniences. (5.)

93D, 308 WEST—Outside two-room suite, kitchen privileges; suitable three. Botsford.

95TH ST., 17 WEST—Beautiful front parlor; piano; kitchenette, bath; service; low rent.

96TH, 44 WEST—Large front room; gentleman; elevator apartment. Riverside 6014. Egan.

96TH, 231 WEST—Handsome sunny room, facing Broadway; private bath; $10. Richmond.

96TH, 214 WEST—Front, twin beds; couple, business man; $16. Apt. 2F.

97TH, 311 WEST—Unusual vacancy; large attractive room; private lavatory; gentlemen; references.

97TH, 1 WEST (corner Park)—Newly furnished, decorated large front room, steam heat; running water, elevator; $8 up.

97TH, 230 WEST (8B)—Large double twin beds; all conveniences; block express subway; reasonable.

97TH, 230 WEST (Broadway), Apt. 1D—Beautiful rooms; kitchen privileges; express station.

98TH, 255 WEST (Apt. 1C)—Beautiful room for gentleman; no other lodgers.

98TH, 315 WEST (Apt. 3 F. E.)—Large well furnished room; modern; elevator.

99TH, 304 WEST (7)—Large front room, beautifully furnished; shower, elevator. Hill.

99TH, 248 WEST (2E)—Large, suitable 2; all conveniences; kitchen; small, $6.

100TH, 309 WEST—Exceptional large front dressing room; private bath; conveniences; reasonable.

100TH, 306 WEST—Attractive rooms with, without private baths; kitchenettes; also single.

100TH (216 Broadway)—Large, sunny front room; twin beds. Apt. 6A.

102D (840 West End)—Single room, quiet, attractive; also large front room, running water; $12.50. Apt. 6B.

103D, 202 WEST—Large single and double rooms, from $10 a week, with complete, competent hotel service and restaurant, just one block from subway and two from "L." Clendening, Academy 8510.

103D, 235 WEST—Delightful outside, sunshiny room; running water; elevator; $10. Davies.

104TH, 240 WEST (Apt. 8 south)—Large room, facing Broadway. Call after 5.

104TH, 317 WEST—Large and small room, bath; plenty hot water. Moss.

106TH, 250 WEST—Beautiful, sunny, large room, private bath, kitchen; small, $5.

106TH, 238 WEST—Exceedingly attractive front, twin beds, with refined Americans. Finan.

106TH, 207 WEST.
DOUBLE FRONT ROOMS, HEAT; $10.

107TH, 312 WEST—Large, sunny room, private tiled bath, kitchenette, maid service, large closets; newly furnished; $25 weekly.

107TH, 220 WEST—Attractive front room, suitable 2; also single; all conveniences; kitchen privileges. Apt. 6I.

107TH, 308 WEST — LUXURIOUSLY FURNISHED DOUBLE FRONT ROOM, PRIVATE TILED BATH; $16.

108TH, 320 WEST—ATTRACTIVE SINGLE ROOM, $6 UP.

109TH, 301 WEST (Broadway)—Attractive, newly furnished room; clean, comfortable bed; running water; pleasant surroundings; $12.50. Apt. 4C.

109TH, 301 WEST (Broadway, Apt. 5D)—Large front room, twin beds; steam, well heated; quiet, pleasing surroundings.

110TH (Broadway)—Attractive sunny room; high-class apartment; private family. Clarkson 0751.

111TH, 501 WEST—Exceptionally large, light rooms, attractively furnished; two, three; single, private bath, warm, kitchen privileges. Lawrence.

111TH, 505 WEST (Apt. 45) Broadway—Warm, sunny front; home privileges; $10.

111TH, 611 WEST—Attractive room, next bath; excellently kept apartment; $8. (4S).

112TH, 604 WEST (17)—Handsomely furnished, immaculate, double or single; $15-$18.

112TH, 521 WEST—Attractive room, running water; private family; reasonable. Apt. 2.

112TH, 611 WEST—Attractive double room; single, running water. Apt. 3W.

114TH, 514 WEST (Apt. 8A)—Attractively furnished double room, adjoining bath, with or without kitchenette; elevator, phone; southern exposure.

114TH ST., 417 WEST—Two large, sunny rooms, kitchen; together, singly. Apt. 4W.

114TH, 626 WEST—Attractive single and double rooms, all conveniences. Apt. 4S.

116TH, 404 WEST (Morningside Drive)—Beautifully furnished front double; also single room; kitchen optional. Mrs. Ford. Apt. 42.

116TH, 616 WEST—Overlooking Riverside; exceptionally comfortable; sunny, commodious; reasonable. Apt. 10S.

116TH, 417 WEST—Attractive, sunny rooms; bachelor apartments; suitable 1-3; $7.50 each; excellent maid service. Apt. 41.

122D, 416 WEST (Morningside Drive)—Delightful location; heights overlooking Morningside Park; residence club near Columbia; choice environment; attractive general reception rooms; single rooms, $6.50 to $10; for two, $12; with kitchenette, $14; no transients.

122D, 416 WEST—Morningside Drive, overlooking park, near Columbia; attractive front room, suitable 2; kitchen privileges. Apt. 2A.

122D, 509 WEST—Connecting front rooms, adjoining bath; gentlemen preferred. Apt. 2C.

123D (8,100 Broadway)—Cozy warm room; $7; lady's home; piano; select. Thursday, evening, all Friday, Saturday (Apt. 2G).

189TH, 602 WEST (2B)—Independent, medium, adjoining bath; with refined French family.

Furnished Rooms—West Side.

125TH, 508 WEST—Attractive front room; all conveniences; no other roomers. Audubon 3026, Apt. 2E.

141ST (3,456 Broadway) (2)—Single, warm, running water; moderate. Call after 4.

144TH ST., 523 WEST—Beautiful 3 front rooms, all conveniences; 1 flight; subway 1 block. Jackson.

161ST, 550 WEST (corner Broadway)—Double, single front rooms, comfortably furnished; high-class elevator; convenient subways; $7-$10; breakfast privileges. Apt. 10S, Audubon.

162D, 591 WEST—Large room, t

Situations Wanted—Male.

Continued From Preceding Page.

SUPERINTENDENT, capable, mechanic, efficient managing; long experience; best references. Phone Wadsworth 7836.

SUPERINTENDENT of construction, high-class man, familiar with every phase of building industry. Chelsea 9627.

TRAVELING SALESMAN desires new connection; toilet articles and general merchandise. M 886 Times Downtown.

TRAVELING SALESMAN desires inside position, toilet articles and general merchandise. M 685 Times Downtown.

YOUNG MAN with broad business experience and unusual training, several years in executive capacity, is available for position requiring high degree of intelligence and sound business judgment; accustomed using own initiative; background solid and substantial; highest references. B 142 Times.

YOUNG MAN, Christian, 17, neat appearance, 1½ years' experience, desires position as messenger with chance for advancement. W 248 Times.

YOUNG MAN, 25, capable, good education, varied business experience, desires position offering advancement; references. A 917 Times Downtown.

YOUNG MAN desires position of refinement, selling, office work; experienced business, business methods; excellent references. E 87 Times.

YOUNG MAN, well experienced in pants manufacturing, desires position in city or out of town. F 200 Times.

YOUNG MAN, 25, college training, presently employed, desires change; preferably inside work; excellent references. L 321 Times.

YOUNG MAN, 21, desires to learn diamond setting; salary no object; previous experience; live wire. F 230 Times.

YOUNG MAN, 24, college graduate, business and teaching experience, desires evening work; no selling; references. F 235 Times.

YOUNG MAN, 24, desires position with reliable organization; energetic. F 229 Times.

YOUNG sculptor wishes to assist a sculptor; also willing to do any work. Joseph Havell, 1,810 Crotona Av.

YOUNG MAN desires responsible position with wholesale glass concern. B 432 Times.

TRAVELING position by a salesman well acquainted and in good repute with the buyers of the large industrial plants, hardware and builders' supply stores of Virginia, North Carolina, South Carolina and Georgia. Thoroughly posted on paints, varnishes, sundries and hardware specialties. Well endorsed references. W 234 Times.

A SHOE BUYER, merchandiser, experienced, wants to connect with live and progressive concern; best credentials furnished; thorough knowledge. B 464 Times.

YOUNG MAN, accounting student, desires position with accounting firm; three years' experience in a bookkeeping office; at present assistant accounting manager. L 370 Times.

A YOUNG MAN, with more than six years' experience in Federal tax law, accounting and procedure, desires to make a connection where ability can be used to full advantage. X 2488 Times Annex.

YOUNG MAN, 28, 10 years' office experience, typist, desires position where honest efforts and hard work are rewarded; excellent credentials. C 361 Times.

YOUNG gentleman, intelligent, energetic, partner in successful seasonal business, experienced general business and real estate, is available until May 1st for sales effort or special investigation anywhere. Plaza 6306 between 10 and 5.

HAVE fifteen years' experience in general merchandise, infants' and children's wear as manager and salesman, desire to get in connection with a reliable concern. Address 211, 1,123 Broadway.

EXPORT TRADE: twelve years' experience; speaks five languages fluently; expert salesman and executive; finest references. B 464 Times.

GENTLEMAN, retired business man, desires position, official or traveling agent. L 379 Times.

AMBITIOUS, business trained, intelligent young man desires a position with future; work hard to succeed. B 448 Times.

SILKS—Young man, age 22, experience in selling, examining and shipping broad silks. L 358 Times.

COLLEGE GRADUATE, 21, office work, some selling; advancement; references; $25 to start. Box 182, 1,675 Lexington Av.

COLLEGE graduate, experienced real estate; desires position with future. B 146 Times.

Help Wanted—Female.

BOOKKEEPER and stenographer for new mortgage company in Yonkers; one with title company experience preferred; state qualifications and salary desired. Address G. H. Thompson, 510 South Broadway, Yonkers.

BOOKKEEPER, EXPERIENCED, IN CLOAK HOUSE, TO TAKE FULL CHARGE OF OFFICE; ONLY THOSE HAVING HELD SIMILAR POSITION NEED APPLY. ARONOW BROTHERS, 132 WEST 26TH.

BOOKKEEPER, efficient, reliable American, understands controls; write experience, salary, phone number. L 563 Times.

BOOKKEEPER-STENOGRAPHER; unusual position for young girl of good personality; state age, salary, full details. W 842 Times Downtown.

BOOKKEEPER - STENOGRAPHER, experienced, good penman; state experience, age, religion and salary desired. W 835 Times Downtown.

BOOKKEEPER-STENOGRAPHER—About 2 years' experience; Christian firm; Frank A. O'Hare Co., Inc., 270 Madison Av.

BUYER REQUIRED BY RESIDENT OFFICE, ONE WHO IS EXPERIENCED TO BUY UNDERWEAR, NEGLIGEES, INFANTS' AND CHILDREN'S WEAR; APPLY BY LETTER ONLY, GIVING FULL EXPERIENCE AND REFERENCES. WM. M. VAN BUREN, 60 WEST 35TH ST., NEW YORK CITY.

CLERICAL; WORKER—Young lady, high school education; some experience; wanted by a large insurance company; salary $60 per month. 80 John St., 4th floor.

CLERK, preferably with purchasing routine experience, at least 2 years' high school, age 20-25; permanent position; salary $75 month start; good advancement; in reply give age, experience, education and religion. H. E., 868 Times.

COMPTOMETER Operator—Young woman, four or more years' experience; permanent; publishing house. Box 543, Room 200, Times Building.

DEMONSTRATOR—FOOD PRODUCTS CONCERN OF NATIONAL REPUTATION DESIRES WOMAN AS DISTRIBUTION REPRESENTATIVE TO MEET CONSUMERS IN RETAIL GROCERY STORES THROUGHOUT NEW YORK CITY; IN ANSWERING STATE AGE, EXPERIENCE AND SALARY DESIRED. V 322 TIMES.

Closing Hours for Advertisements

Daily Edition

Real Estate, Steamships, Resorts and Business page display advertisements must be received before 5 P. M. on the day preceding publication; all other advertisements before 4 P. M.

Lost and Found, Deaths, Marriages and Births accepted until midnight.

Sunday Edition

WEDNESDAY, 6 P. M.—Schools, Steamships, Hotels, Resorts, Amusements.

TODAY, THURSDAY, MIDNIGHT—Display Apartments and Real Estate, with cuts, photographs, matrices or drawings.

TOMORROW, FRIDAY, 5 P. M.—Editorial Section.

TOMORROW, FRIDAY, 8 P. M.—Undisplayed classified, Business Opportunities.

SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.

Rotogravure Picture Sections, Book Review and Magazine Sections, Suburban Picture Sections Midnight Tuesday, 13 days preceding date of publication.

Classified Advertising Rates

	Agate line of 6 words.
Minimum space 2 lines	
Situations Wanted	40c
Furnished Rooms, Rooms Wanted	50c
Boarders and Board Wanted	50c
Help Wanted	70c
Salesmen Wanted	70c
Lost and Found	70c
Real Estate, &c., Daily, 65c; Sunday	70c
Apartments to Let and Wanted, Daily	65c
Apartments to Let and Wanted, Sunday	70c
Country Board	65c
For Sale	70c
Automobile Exchange	70c
Agents Wanted	80c
Mortgage Loans	90c
Employment Agencies	90c
Public Notices	$1.00
Business Opportunities	$1.00

	Per Word
Buyers' Wants, Offerings to Buyers	15c
Book & Music Sundays	15c

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Telephone LACkawanna 1000.

**In salesmen advertisements basis of compensation, either salary or commission, and article or service offered must be stated.*

Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one inserting a fraudulent advertisement in The Times.

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Times Building	Harlem
Times Square (Subway Level)	137 West 125th St.
Times Annex, 42d Street West of Broadway	Brooklyn 300 Washington St.
Downtown 1 Beekman St.	Bronx 3,329 Third Ave. (149th St.)
Wall Street 70 Broadway	Fordham 120 E. Fordham Rd.

Help Wanted—Female.

FILE Clerk—Some automatic experience required. McKadden Publications, 1,926 Broadway (64th St.).

GIRLS.

50

ARE REQUIRED FOR ALL-YEAR EMPLOYMENT IN

MANHATTAN, BETWEEN

25TH ST. AND 125TH ST.;

NO EXPERIENCE NECESSARY;

$15 TO START.

APPLY IMMEDIATELY,

27TH ST., Cor. Broadway.

90TH STREET, Cor. Lexington Av.

145TH STREET, Cor. Broadway.

150TH STREET, Nr. 3d Av.

58 WEST HOUSTON ST., Nr. Broadway.

NEW YORK TELEPHONE COMPANY.

INSTRUCTOR to organize and teach classes in interior decoration in connection with an established art school in New York City; state qualifications and salary desired. Address L 382 Times.

MANAGER for small hotel, American plan; homelike, attractive; good cateress; give experience in full. W 819 Times.

MARCELLER, experienced; all year. E. von Bergen, Inc., Greenwich, Conn.

MASSEUSE, experienced, give thorough body massage in Philadelphia; steady position. See Mr. Silberstein, Roof Health Club, 24th floor, Hotel McAlpin, Monday, Jan. 3, between 10 and 1.

MILLINERY DESIGNER; ONLY HIGHEST CLASS WILL BE CONSIDERED; STATE EXPERIENCE; CONFIDENTIAL. ADDRESS W 296 TIMES.

MILLINERY DESIGNER, high-class retail shop. X 2484 Times Annex.

MODELS, SIZE 16.

EXPERIENCED, TALL, STYLISH, ATTRACTIVE.

A. TRAINA & CO., 136 MADISON AV.

MODELS, SIZE 16.

TALL, ATTRACTIVE YOUNG LADIES TO TRY ON COATS AND SUITS; BEST SALARIES, PLEASANT SURROUNDINGS.

MOYSES & SONS, INC., 501 7TH AV.

MODELS, SIZE 16.

ATTRACTIVE YOUNG LADIES FOR SPORT WEAR HOUSE; GOOD SALARY, STEADY POSITIONS.

FINGER CRAIG CO., INC., 270 WEST 38TH ST.

MODELS SIZES 16-18.

High grade coat house; must be attractive; experienced; good salary; steady position. BEN SCHENDELHEIM & CO. 575 8TH AV.

MODELS, SHORT, STOUT, FOR COATS, SIZE 23½ BUST 45, HIPS 46, HEIGHT 5 FEET 2 INCHES. GARFINKEL-ROSENBLATT, 501 7TH AV.

MODELS—SAMPLE FASHIONING STOUT COATS. PERFECT FIGURE 42½. SIZE GARFINKEL-ROSENBLATT, 501 7TH AV.

MODEL, experienced, size 16, for sport coats; knowledge of typewriting. Salerno Co., 1,385 Broadway.

MODEL, SIZE 16.

Experienced coats; steady position; good salary. Louis Margolis & Son, 1,350 B'way.

MODELS, size 16, attractive for coats, Bagabenow, 265 West 37th.

MODELS, STYLISH, SMALL 16. RITTMASTER, 500 7TH AV.

NURSE, white, practical or undergraduate, for doctor's office, general practice; sleep home. Call Washington Heights 2824.

NURSE, maternity, night duty. Apply Brownsville-East New York Hospital, Rockaway Parkway, Avenue A, Brooklyn.

OFFICE ASSISTANT, quick and accurate at figuring; state experience. Chester & Sons Co., 41 Varick Av., Brooklyn, N. Y.

OPERATOR for small switchboard and clerical work; answer in own handwriting; state age, experience, if any, and salary expected. W 837 Times Downtown.

SALESGIRL for social stationery and greeting card department; give full particulars, salary expected. W 838 Times Downtown.

SALESLADIES (furs)—We want the best saleasladies in the business and we are willing to pay enough to interest them; we pay salary and commission; our salespeople earn big incomes weekly; long season, lots of action, pleasant conditions; Fifth Av. experience required. William Jackman's Sons, Inc., 35 West 35th St.

SALESLADIES, tall, well-mannered, for dress department; steady positions for competent, experienced women; attractive salary; full or part time.

AVEDON, 448 5TH AV.

SALESLADY, silk shades and lighting fixtures; must be experienced; downtown; good opportunity; reply stating qualifications and salary. V 643 Times Downtown.

SALES PERSONNEL MANAGER.

Energetic and resourceful woman, accustomed to earning big money and experienced in the publishing field, to take charge of sales of The World Book Plan in a new territory, training and supervising a group of young women; we have backing of Board of Education, schools and libraries; salary, commission and bonus. Call W. F. Quarrie & Co., 45 West 45th, after 2 P. M.

SALESWOMEN.

Young women, experienced in selling high grade women's shoes. Apply JOHN WANAMAKER, NEW YORK.

SECRETARY—Capable young lady for stenographic and clerical work to assist busy factory executive; must have pleasing personality, perfect health and active mind; splendid opportunity Leubrie & Elkus, 11 West 19th.

SECRETARY-Stenographer English, Spanish capable handling technical translations both ways; give full details as to age, education, religion, business experience and references. W 816 Times Downtown.

SECRETARY, expert stenographer; pleasing personality; permanent position; $40 per week. Apply before 12 and after 3, Room 1102, 50 East 42d St.

SECRETARY-DICTAPHONE OPERATOR—To assist sales manager; good position for serious minded young lady; salary $30 to start. Call Room 401, 310 W. 40th St.

SECRETARY - STENOGRAPHER, knowledge bookkeeping, engineering experience; salary open. A 887 Times Downtown.

SECRETARY STENOGRAPHER, English, translate into French; importers; $30 to $35. W 311 Times.

STENOGRAPHER - SECRETARY — Immediate employment for stenographer-secretary in educational department of publishing house; preparatory; college training, speed and accuracy in shorthand and typing; salary $25 to start. Z 2006 Times Annex.

STENOGRAPHER-SECRETARY — Excellent opportunity for thoroughly competent and experienced stenographer, possessing initiative and refined personality; state age, salary, education, experience and religion. X 2495 Times Annex.

STENOGRAPHER, with real estate and insurance experience; must be neat, efficient, with knowledge of general office routine; apply in own handwriting, stating nationality, experience, age, salary, references. R. L., 250 E. 39th.

STENOGRAPHER-Secretary — Excellent opportunity for thoroughly competent and experienced stenographer possessing initiative and refined personality; $30 to start; state age, education, experience and religion. W 231 Times.

STENOGRAPHER—Wholesale glass house in the West 50s requires a girl who is familiar with stenography; must be good at mathematics; hours 8:30 to 6; salary $15 to $18; answer in own handwriting. W 265 Times.

STENOGRAPHERS—Large organization, 42d St. district, high school graduates, two-three years' experience; hours 9-5, 1 P. M. Saturday; state age, experience, religion, salary. Box 535, Room 200 Times Building.

STENOGRAPHER—Old-established house has good position for first-class stenographer; apply in own handwriting, stating experience and salary desired. 72 N. Y. Times Brooklyn Branch.

STENOGRAPHER, SMALL OFFICE.

Pleasing personality and live wire; business realty; write answer by pen stating salary, requirements, &c. Box 24, General Postoffice, N. Y. C.

STENOGRAPHERS with fairly good knowledge of correspondence in auditing department; prefer one who understands ledger sheets. Call Bulova Watch Co., 392 5th Av.

STENOGRAPHER, experienced on general correspondence; conscientious and accurate; references required; salary $28. H. N., 371 Times.

STENOGRAPHER, experienced; capable of taking care stock records. Call Leo Shenfield & Co., 16 E. 34th St., 11th floor.

STENOGRAPHER, experienced, and general office worker; Phone Pennsylvania 5365 for information.

Help Wanted—Female.

STENOGRAPHER-BOOKKEEPER.

Must be well educated, thoroughly experienced, capable of keeping records of national corporation branch office; accuracy in dictation necessary; advertising or export experience valuable but not necessary; splendid opportunity; full details expected; first letter. P. O. Box 55, Grand Central Station.

STENOGRAPHER-SECRETARY to advertising manager of group of magazines; wonderful opportunity; selling experience preferred; $30 start. P 141 Times.

STENOGRAPHER, experienced; write, stating age, religion; experience and salary expected. W 235 Times.

STENOGRAPHER and assist physician in office; opportunity learn nursing. F 196 Times.

STENOGRAPHER, small realty office. Write training, salary requirements to L- 863 Times.

STENOGRAPHER, neat appearance, tactful; pleasant position in sales office; state age, experience and salary desired. W 317 Times.

SWITCHBOARD OPERATOR, hotel experience essential. Apply Manager, 15 Central Park West.

TELEPHONE OPERATORS, several years' experience; good salary, good hours. Call before 12 M. to see Mr. George Newton, Prince George Hotel.

TYPIST-CLERKS, permanent positions for accurate, speedy typists; over 18 years; at least 1 year's experience; salary $78 start; good advancement; replying give age, education, experience, religion. H. L., 360 Times.

TYPIST, experienced; willing to learn dictaphone; salary while learning $35 monthly and bonus; good chance promotion; state age, experience, religion, telephone. G. R., 340 Times.

TYPIST, experienced; knowledge of dictaphone preferred but not essential if willing to learn. Apply Scovell, Wellington & Co., Room 1408, 270 Madison Av.

TYPIST, large publishing house; salary $30 monthly and bonus to start; good chance promotion; state age, experience, religion, telephone. E. Z., 348 Times.

WAITRESSES.

THE CHILDS RESTAURANT COMPANY DESIRES A LIMITED NUMBER OF LIGHT-COMPLEXIONED, INTELLIGENT ENGLISH-SPEAKING YOUNG LADIES, AGES 18 TO 25, PREFERABLY WITH SOME EXPERIENCE IN WAITING ON TABLE; PERMANENT POSITIONS; GOOD PAY; BEST OF WORKING CONDITIONS. APPLY BETWEEN 9 AND 11 A. M.

CHILDS PERSONNEL OFFICE, 567 6TH AV., NEW YORK.

WOMEN

CAMPAIGN WORKERS

WITH PLEASING PERSONALITY TO SELL TICKETS FOR POLITICAL CAMPAIGN; COMMISSION PAID DAILY. APPLY IDA LEVIN, CONTINENTAL HOTEL, BROADWAY AND 71ST ST.

WOMEN, THREE,

of refinement and ambition, wanted to assist in expanding our "Income Bond" business; experience not necessary; salary and additional income based on accomplishments; call or write. FIRST SUITE, 277 BROADWAY.

WOMAN to take charge of cleaners in first-class vaudeville theatre in Northern New Jersey. X 2465 Times Annex.

WOMAN wanted to act as head usher in first-class vaudeville theatre in Northern New Jersey. X 2464 Times Annex.

WOMAN, young, secretary, nurse, caretaker in physician's office; $25. B 148 Times.

YOUNG GIRL, light colored, to take care of stock; only one well recommended need apply. Leo B Sachs, 498 7th Av.

YOUNG GIRL, married preferred; part-time work in refined and unusual tea room. Green Line, Inc., 62 Broad St.

YOUNG LADY, 25 TO 35 YEARS OF AGE. The successful applicant will have had sales experience, or at least be the type who will during a period of training develop the courage and conviction of sales success.

We sell a well and favorably known General Motors product direct to user and can state with all sincerity that the opportunity here is presented to qualify for a real position; salary basis.

Write, telling us why you think you would fit this opportunity. X 2481 Times Annex.

YOUNG LADY to assist in dentist's office; experience preferred, with some secretarial ability. Dr. L. Moss, 299 Steinway Av., Long Island City.

YOUNG LADY for clerical position; salary $18; state age and experience. W 203 Comm.

YOUNG WOMEN, AGES 16 TO 27.

LONG DISTANCE TELEPHONE WORK.

Establishing telephone connections with cities hundreds and often thousands of miles away is interesting and fascinating.

AN OPPORTUNITY FOR A VOCATION

is presented where the wages compare favorably with any other line of work.

A salary is paid during a short instruction course and increases follow at frequent intervals.

Opportunities for advancement are constantly occurring.

MEALS ON PREMISES AT LOW COST. REST AND RETIRING ROOMS FOR USE DURING RELIEF PERIODS.

Apply at 387 Broadway, N. Y. C., near Canal St., 8 A. M. to 5:15 P. M., Monday to Friday; Saturday 8 A. M. to 1 P. M.

AMERICAN TELEPHONE AND TELEGRAPH CO.

YOUNG WOMAN, 30 or over, for reception clerk and typist in hospital private pavilion; office hours daily 5:30 to 8:15 P. M.; Sundays 8 A. M. to 9:15 P. M.; must be refined, intelligent and excellent typist. 420 East 59th.

YOUNG WOMAN, energetic, as demonstrator in house furnishing section. New York department store; salary; immediate reply with details and phone number. B 148 Times.

Metropolitan Life Insurance Company

CLERKS AND TYPISTS WANTED

Girls, 17 years of age or over, wanted for permanent positions; no business experience required.

HOURS 9:00 to 4:30, SATURDAY, 9:00 to 12:00.

LUNCHEON SERVED FREE.

Free classes in stenography, typewriting, comptometer operating and business English.

ADVANCEMENT IN SALARY AND POSITION IS MADE ON THE BASIS OF MERIT.

QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.

Apply any day between 9 and 4. Room 1, 1 Madison Av.

CHORUS, ensemble singers and other talent for Little Theatre; evenings only; beginners considered. Three Arts Theatre, 1,658 Broadway.

FOR suitable vocational advice write to P. O. Box 200, Grand Central Terminal.

Employment Agencies.

HIRST OCCUPATIONAL EXCHANGE, 60 BROADWAY.

Highest salaried positions for all classes of office employes. Stenos. (5), $35-$40.

ACCOMAC AGENCY, 51 EAST 42D. Steno., $30; typist, $20; clerks, $20; telephone oper., $20; fond checker, $18; steno.-bkkpr., resident buyers' office, $20.

LOIS ANNE STONE, 32 BROADWAY. SECRETARIES, small offices, $25-$30. Clerks, beginners, high school grad., $19.

J. FRANK CORNELIUS, 141 BROADWAY. Dictaphone operator, private secretary, $30. Stenographers, $25-$30; typists, $18-$25.

GENERAL EMPL. EXCH., 77 Cortlandt St. STENOS., brokerage, commercial, &c....$25 Typists, insurance, commercial, &c.....$22

Help Wanted—Female.

Employment Agencies.

NATIONAL EMPLOYMENT EXCHANGE, DOWNTOWN—Hudson Terminal Bldg., 30 Church St. (7th floor).

REGISTER TODAY

For the following positions:

DEPT. A (DOWNTOWN)—
Steno.-Secy., not in confidential capacity; capable young woman.....$40
Steno.-asst. bkpr., accts. receivb., Amer. type girl.....$30
Steno., contingency, forces of large firm; secy. future; H. S. grad.....$30
Bkpr., Brooklyn, retail store; pleasant environment.....$30
Bkpr.-Acct., analyze financ. statements.$30
Steno.-Bkpr., all round work.....$30

DEPT. B (DOWNTOWN)—
Steno.-Clerk, quick, bright girl.....$28-$30
Steno., good pos., small office.....$25
(6) Stenos., sec. ability; Jersey res..$28-$30
Steno., high type, quick.....$25

DEPT. C (DOWNTOWN)—
Steno., knowl. Spanish, American.....$20
Genl. Clk., knowl. steno.....$20
Cost Clerk, Roselle, N. J.....$22-$25
File Clerk, young, good geography.....$100
Clerk, real estate exp.....$20
Steno., automobile, Bkkpg.....$22-$25
Clk., good penman, copy bills on typewr.$22
Steno., in executive's office.....$22-$25
Steno., all steno., small office.....$20
Steno.-Typist, Newark, N. J.....$20

The "NATIONAL,"

DOWNTOWN, 52 Vanderbilt Av. MIDTOWN, 30 Church St.

HOTALING EMPL. AGENCY, INC., 9 Church St., Room 63. Cortlandt 0600.

Now is the time to register with us if you are seeking a position or contemplating changing your present connection at the first of the year. Christmas week is the time that the majority of concerns clean out the "dead wood" among their employes and by New Year's replace these people with new material. Get in on the ground floor and be ready to step into one of these desirable vacancies when it occurs.

IMMEDIATE OPENINGS.

Secy.-Steno. to Vice Pres., foreign dept...$35
STENOS. (2), law or comm'l.....$30-$35
STENO., small office.....$28-$30
STENO., insurance co., dtn.....$25-$28
Switchboard Oper., bank.....Lunches, $23
Underwood Bkpr., foreign dept.....$25
TYPIST-CLERK, Dtn.....$20-$22
Burroughs Statement Opr., uptn..Lunches, $23
Typists-Clerks (8), 2 yrs. H. S.....$16-$18

ELSIE DIEHL AGENCY, INC., 1 Beekman St. 34 Park Row.

STENO.—Legal, Times Square.....$30
STENO.—Corres., asst. bkpr.....$30
STENO.—Welfare Island, Ex. 60th St....$30
STENOS.—Numerous good positions.$18-$25
BKPR.—H. S. grad., downtown law off..$25
BKPR.-STENO.—R. E. construction.....$25
BKPR.—Know. dictaphone, dtown.....$25
BKPR.-TYPIST—Mfg. exp.....$20
ASST. BKPR.-STENO.—Bldg. cons.....$30
FILE CLERK, C.—Typist, Bore Hall.....$18
TELEPHONE OP.—Some typing, dtown..$18
TYPIST—Know. steno., dtown.....$15
CLERKS—American, bank, dtown....$15-$17
CLERK—Ridgewood, Brooklyn.....$13
DICTAPHONE Operator—Steamship.....$25

OFFICE SERVICE COMPANY, 103 Park Av., cor. 41st St. Est. 1909. Selective Individual Employment Service. SECY.-STENO., statistical rep. U. S.....$35
SECY., mail order.....$30
SECY. TO EDITOR.....$30
SECY., PROMOTION.....$30
TYPIST, accountancy experience.....$30
MOON HOPKINS OPR., L. I. City.....$25-$28
COMPTOMETER OPERATORS (2).....$23-$25
TYPISTS-CLERKS (3).....$75 mo.
FILE CLERK-TYPIST.....$18

THE PERSONNEL COMPANY, 9 Church St., Room 55. "A Clearing House for Personal Service."

SECY.-STENOS., $25-$30; TYPISTS, temp. and perm., $22-$27.50. BKPR., chge. small set, D-E, $25-$28; LEDGER CLERK, $23; FILE CLERKS, beginrs., $18; exp., $22; charge small dept., $23; CABLE CLERK, some exper., $20-$25. JR. CLERK, some some exper., $20-$26; JR. CLERKS, H. S. grads., $18-$20; COMPTOM. Oprs., $25-$28.

DENINSON & ANTHONY, INC., 280 Broadway, corner Chambers. Sec't-Eng.—Under 30, exp.....$35
Stenographer—H. S. train'g, L. I.....$25
Secretary—Educational organization.....$27
Secretary—College type, tea room.....$23
Secretary—Law office.....$22.50
Secretary—High school training.....$28
Other desirable positions for women under 30 in high school training.

BROOKLYN & MANHATTAN POSITIONS. Stenos., Bookkeepers, $22, $25, $30, $35. Typists, $18, $20, $22.

Switchboard and Stenographer, $35. Comptometers and Dictaphones, $25. Cashier, $20 and meals.

Secure a position now. Avoid the scramble after New Year's.

THE WILLIS HAWLEY EXCHANGE, 32 COURT ST. BROOKLYN.

PACE AGENCY FOR PLACEMENTS, INC., 30 CHURCH ST., NEW YORK CITY. BOOKKEEPER, uptown, $25 week.
BOOKKEEPER, Jersey, $20-$25 month.
COMPT. Opr., accts. office, downtown...$25
BOOKKEEPER, Jersey, $20-$25 week.
STENO., Jersey, $115 month.
ASST. SECY., Stamford, Conn., maint. & $60.

PERSONNEL PLACEMENT, 12 EAST 41ST. Steno. secre. (57th St.).$30-$35; steno., fashionable modiste, $30; steno., auto, $32, steno., book pub., $25; legal steno., $30; supervisor, not over 25, $30; dictaphone, $25-$30; comptometer, $25; F. C. bookpr., $25; file clk.-typist, $22.

VOCATIONAL BUREAU, INC., 110 WEST 40TH ST. INTERVIEWS 9-2. TYPISTS-ASST. BOOKPR.—AL Co....$25
CASHIER-HOSTESS—About 25-30 yrs....$25
TYPIST—Accurate, for adv. library.....$20
ELLIS BILLER (4), $25; COMP. OPR....$20

ROSE E. BOYD, 44 WALL ST. Secy.-Steno., $35; Steno.-Steno., some dictaphone, $30-$35; Secy.-Steno., knowl. Spanish, $35; Statement Typists, $30; Ledger Clerk, knowl. stenography, $30; Typists, $22; Comptom. Oprs., $25-$28.

THE ORAM SERVICE, 507 5th Av. STENO., LAW OFFICE.....$25
STENO., DICTAPHONE, broker's office..$25
STENO., BOOKKEEPER, 60 BROADWAY.
CLERICAL; INTELLIGENT BEGINNERS.

SHIELDS AGENCY, 11 John St. Room 11.
Stenos.....$20-$25
Typists.....$16-$18
Clerks.....$14-$25
Dictaphone Opr.....$25

WEAVER EMPLOYMENT SERVICE, 17 EAST 45TH.

Bacteriologist, physician's office, $40; stenographers, several, uptown, $23-$25; secretary, downtown, $30-$35; typist-clerk, advertising, $23.

VOCATIONAL PLACEMENT BUREAU, 505 5th Av. Mrs. A. K. Ostrander. Secy.-Bkpr., construction.....$40
Secy., $30; Stenogs., $25; typists, $18-$25; clerks, $16-$23; file clerks, $21-$25.

OWENS AGENCY, 165 FULTON, COR. BROADWAY. BOOKKEEPERS-STENOGRAPHERS.....$20-$30
TYPISTS-CLERKS.....$16-$18
STENOGRAPHERS, NUMEROUS.....$15-$25

POSITION SECURING BUREAU, 206 Broadway, cor. Fulton. Room 515. Good salaries. Immediate openings.

STENOGRAPHERS, TYPISTS, CLERKS. Good salaries. Immediate openings.

THE COLLEGIATE SERVICE, INC., Occupational Bureau for College Women, 11 EAST 47TH ST. AT 5TH AV. Hours, 8-6 Saturday, 8-4. Business, Social Work and Teaching.

WALL ST. AGENCY, 20 BROAD ST. STENOS., brokerage, $28-$35; STENOS., comb., $25-$30; STENOS., some inanr. exper., $18-$22; STENO.-BKPR., brokerage exper., $30-$35.

MRS. MERCY S. INGALLS, EXPERT EMPLOYMENT AGENCY, 7 West 42d St. Pennsylvania 6882. Good, competent typist; also stenographers.

COMMERCE AGENCY, 506 5th Av. STENOS. res. buyers, const.....$28
TYPIST; clerical opp.....$24
CLERKS, various openings.....$18-$24

Instruction.

LEARN CANDY MAKING.
ORIGINAL SCHOOL—127TH YEAR.

Woman's field for independence; earn money at home or in smart shop; expert instructions, under supervision of Elinor G. Hanna, Principal (formerly with Page & Shaw); resident and correspondence courses.

TEA ROOM COOKING COURSE, Class Wednesday and Fridays. Send for Book T.

THE CANDY INSTITUTE, 60 WEST 50TH ST. CIRCLE 6086.

PREPARE FOR THE JANUARY HARVEST Moore openings in January than any month. We place girls and women after a fifteen day or one month evening course. Also home course. Call or phone.

NEW YORK SCHOOL OF FILING, 19 WEST 44TH ST.

HOTELS NEED TRAINED WOMEN—Nation-wide demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere. Write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

THE U. S. SECRETARIAL SCHOOL, 527 5th Av., at 46th St. The oldest and pre-eminently the most successful, prepares for and obtains excellent secretarial positions. Write for Catalogue 10.

SHORTHAND AND TYPEWRITING IN ONE MONTH, by Prof. Miller, who taught at Columbia University 5 years. MILLER INSTITUTE OF SHORTHAND, 1,465 Broadway, at 42d St. Wisconsin 9330.

BE A PRIVATE SECRETARY — Salaries average $25 to $40 a week after only 80 to 60 days' coaching; illustrative lessons. Moon's Secretarial Schools, 50 East 42d St. and 214 Livingston St., Brooklyn. Vanderbilt 2896.

SHORTHAND AND TYPEWRITING in 40 days' guaranteed course with "Speedwriting" as your system. N. Y. School of Speedwriting, 54 West 74th St.

Help Wanted—Male.

ACCOUNTANT, experienced senior for practicing C. P. A.; must know cost, work; state education, experience, references and salary required; permanent work to the right man. W 308 Times.

ACCOUNTANTS—Juniors for C. P. A. firm; permanent staff; only those with public accounting experience need apply; state age, education, experience and salary desired. W 309 Times.

ACCOUNTANCY firm desires the services of a graduate accountant, preferably Pace & Pace man; salary to start $30 month; when and state religion. W 836 Times Downtown.

ACCOUNTANT, junior, for C. P. A. firm; bookkeeping experience essential; state qualifications and salary desired. L 471 Times.

ADVERTISING.

Opportunity to learn advertising from the ground up is offered young man, 18-20, by internationally known manufacturer using all forms of publicity; applicants should have at least a high school education and some natural ability to write; salary $20-to start, with conservative advances as merited; state religion. W 823 Times Downtown.

ADVERTISING EXECUTIVE, not over 35, must have thorough advertising background; this is not a position for a beginner. W 140 Times.

ASSISTANT COLLECTION MANAGER.

An energetic, capable young man, experienced in instalment accounts; must be a good correspondent with ability to handle interviews tactfully both by mail and in person at the office in the many difficult cases which arise in a business of his nature; state age, business experience in detail and salary to start.

BOX 11, 228 WEST 42D.

ASSISTANT SALES EXECUTIVE in concern publishing radio books and batteries; must know radio and merchandising methods of radio publications; give complete details and salary expected. W. 840 Times Downtown.

BOOKKEEPER, knowledge cost accounting system preferred; $125 monthly; all meals free. Lebanon Hospital Jackson Av. subway station, Bronx.

BOOKKEEPER, plumbing supply house; those having experience plumbing supply and steam preferred. X 2472 Times Annex.

BOY.

Good opportunity offered bright, intelligent youth in office of large manufacturing and export house. Apply in own handwriting, stating age, education and salary desired. P. O. Box 75, Wall St. Station, N. Y.

BOY in office of large manufacturing and import house offering splendid training and opportunity for promotion; experience not necessary; state age, education and salary desired. "Accounting Department," P. O. Box 780, City Hall Station, N. Y.

BOYS,

for mailing and messenger service, large manufacturing concern, good opportunity for advancement. Box 512, Room 200, Times Building.

BOY about 17, must be bright, neat and willing; with good education; in credit department in large concern in 42d St.; state religion and wages required. W. 266 Times.

BOYS to begin work as messengers in bank; $60 a month to start and promotion as soon as you are ready for it; must have good references. W 276 Times.

BOY wanted to make himself generally useful in advertising department; state age, nationality, education and salary. W 837 Times Downtown.

BURROUGHS BOOKKEEPING OPERATORS Wanted, six young men for bookkeeping department in downtown financial institution; must be of pleasant appearance and come exceptionally well recommended; lunches, insurance, athletic activities, &c. Apply by letter to C. O. Peters, Wall St. Station, giving age, experience, &c.

BURROUGHS adding machine operators, for both day and night service in uptown bank; good opportunity for promotion. W 285 Times.

BUSINESS SECRETARY—Man with commercial training as assistant to executive secretary of an association of commercial houses; give full particulars as to experience, qualifications and salary expected. C 589 Times.

CHEMIST-ANALYST for laboratory of N. Y. City factory; must have had some experience and be a careful analyst; salary $1,600 to start; give full particulars. L 372 Times.

CHEMIST, practical, experienced with adhesives, glues, &c.; write full particulars. W 255 Times.

CHAUFFEURS, with sales ability, for bakery route; apply 9 to 12 A. M.; salary and commission. Cottage Bakeries, 1,238 Webster Av., Bronx.

CHAUFFEUR for laundry; good salary and commission; splendid opportunity for live wire; references. Fox Laundry, 2 West 31st St.

CHEMIST, experienced, good training, particularly in toilet preparations and cosmetics; give details, experience, salary expected; good opportunity. W 294 Times.

CHIROPODIST WANTED AT ONCE. HOTEL BELMONT.

CLERK, preferably with purchasing routine experience, at least two years high school, age 20-25; permanent position; salary $75 month start; good advancement. In reply give age, experience, education and religion. H. W., 873 Times.

CLERKS, 18-20 YEARS: permanent employment, good working conditions; excellent opportunity for advancement in accounting department; hours 9-5, Saturday 9-12; education, handwriting, general ability considered. Apply The New York Edison Co., 140th St. and Rider Av.

CIRCULATION EXECUTIVE with metropolitan daily newspaper, between 35 and 45, with good presence and education; must have forceful personality, initiative and successful record; exceptional opportunity for high-grade man having newspaper experience; thorough knowledge of newspaper circulation essential; state qualifications; also salary expected; replies confidential. C 1058 Times Annex.

COLLECTOR, able drive Ford, acquainted New York, Jersey; bring references; salary. Mirrolike, Queens Blvd.-Buckley, L. I. City.

COMBUSTION ENGINEER.

Must have thorough practical experience; able to estimate coal consumption; also able and willing to fire and test coal, when and where necessary; applicant write, stating full particulars, references and salary desired. Harvan Coal Co., Inc., 444 East 106th St.

DIRECTOR of boys' club, evenings, in settlement house; must understand boys; state experience. W 282 Times.

DISPATCHER—Large factory in Long Island City requires the services of a young man, preferably married, who knows the entire metropolitan district

Salesmen Wanted.

SALESMAN, SPECIALTY.

New York City Territory.

I am seeking a real salesman whose I can train to represent our organization in New York City.

Due to the nature of the selling, which is an industrial service, designed and proven to stop the costly human element losses, I cannot consider beginners.

The man selected must already use his good selling qualities and be really longing for a REAL OPPORTUNITY and not "another job." He is accustomed to and expects selling resistance, where important money enters into every transaction.

His preparatory work which would entitle him to our consideration has been done in any one of the following fields: High-grade books, securities, advertising, special edition or service.

Don't misunderstand. We have no house-to-house canvassing and no small-time trick stuff. If you have experience enough to appreciate the value of the applicant's training in the minor league as preparation for the major.

Remuneration: Straight commission; weekly and monthly cash bonus; individual personal training; actual field demonstration; incomparable co-operation.

For appointment—W. A. Mandelberg. Telephone Columbus 6500.

SALESMEN.

We want four men of good appearance who wish to make a permanent connection with a reputable concern selling highest class Westchester property and who are ambitious enough to want more money than they are at present making.

Those men need not be experienced, as we can train them along lines which we have proved to be successful.

The men who can connect with us will have the advantage of knowing that out of their number some will be selected to fill executive positions. Compensation is earned on liberal commission basis.

Call between 10 and 1 p. m. Ask for Mr. H. S. Pearson, Hillside Estates, Inc., Suite 820, 40 Chambers St.

SALESMEN to sell drafting material, preferably with experience in this or kindred line; splendid opportunity for capable, energetic men; state age, experience and salary. W 205 Times.

SALESMAN, printing, with experience selling index cards and forms; liberal salary and commission. W 278 Times.

SALESMAN for Middle West with following; Philippine underwear; commission basis. W 280 Times.

EXPERIENCED HOSIERY SALESMEN WANTED IMMEDIATELY.

An excellent opportunity for an experienced hosiery salesman to cover WESTCHESTER COUNTY and part of CONNECTICUT. Applicant must be acquainted with the merchants in this territory. Remuneration, commission with drawing account is very attractive. All applications must be made in writing and will be held strictly confidential. Address LEIT, ROBERT REIS & CO., 880 BROADWAY, NEW YORK CITY.

LAND development company desires cooperation of experienced, competent and responsible salesmen in constructive, meritorious enterprise; exceptional opportunity open for permanent and profitable association; commission; references exchanged. A 1284 Times Bronx.

CREW MANAGER.

Thoroughly experienced first class man to supervise canvassers; selling furniture and novelties on instalments; salary and commission; furniture. Box 18, 241 East 149th.

SOLICITOR—Energetic young man, about 30 years of age, to handle reliable credit service proposition; drawing against commission. Room 1014, 100 Hudson St.

Agents Wanted.

MANUFACTURER'S AGENTS.

LARGE MANUFACTURING CONCERN (MIDDLE WEST) DESIRES LOCAL REPRESENTATIVE, CAPABLE TO PROPERLY REPRESENT LINE OF STEEL MEDICINE CABINETS, STEEL KITCHUNITS AND BUILT-IN STEEL UNITS OF ANY DESCRIPTION TO ARCHITECTS AND CONTRACTORS.

THIS IS A VERY UNUSUAL OPPORTUNITY FOR PERSONS ACQUAINTED IN THIS LINE, CAPABLE OF READING BLUEPRINTS AND MAKING ACCURATE ROUGH DRAWINGS.

STATE AGE, EXPERIENCE, REFERENCES AND PLAN OF COMPENSATION DESIRED ON COMMISSION BASIS. W 321 TIMES.

AGENTS—Large profits. Sell Mac's Liniment for rheumatism, Mac's Black Lotion for diseased mouth conditions. Mac Chemical Corp., 76 West St., New York City.

For Sale.

EVERGREENS—Rhododendron, ivy, vines, boxwood, privet, sugar maple, &c., furnished in car-load lots or mixed; for prices state your needs for quotations. Nature's Nursery, W. A. Watson, Prop., Deep Gap, N. C.

ELLIOT addressing machine, almost new; reasonable; write or call United American Publishing Co., 241 Lafayette St., Canal 4840.

ONE HUNDRED SEWING MACHINES. Singer and all other makes, $5 and up. $250 Broadway, Washington Heights 3331.

House Furnishings.

BEAUTIFUL pair reversible velour portieres. Call Billings 7626, Apt. 4L.

Musical Instruments.

WESTE-MIGNON (license) reproducing baby grand, new, cost $1,950; exceptional sacrifice to cash purchaser; perhaps short terms. Apt. 6S, 71 East 96th St. Telephone Atwater 2926 after 4.

PIANO, beautiful mahogany grand; only $125. Call afternoons, Klein, 421 West 28th.

SMALL grand piano on storage; sacrifice. Can be seen at 138 East 41st.

PIANO, baby grand Steck, reasonable; new. Phone Schuyler 6116.

Office Furniture and Store Fixtures.

COMPLETE walnut office outfit, suitable for private office and secretarial room, consisting of 18 pieces, for $193.50; all new goods; also oak and mahogany, specially priced. Quick & McKenna, 15 West 45th, Bryant 0230, Downtown store, 17 White Street, Worth 6038.

BIG BARGAIN—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, addressographs, time clocks and safes. Nathan's, 648 Broadway (near Prince St.).

A PRACTICALLY new Dictograph Intercommunicating Telephone System, and an Electrical Office Annunciator complete; will sell all or part of same and will arrange for installation if desired. Beaver Trading Co., Whitehall 9776.

BIG BARGAIN, desks, chairs, tables, files, mimeographs, multigraphs, typewriters, adding machines, time clocks; slightly used; big savings. Dalbsk Bros., 573 Broadway, Canal 7961.

COMPLETE office equipment, desks, chairs, filing cabinet, steel shelving, typewriters, adding machine, check writer, &c.; no dealers. Room 1021, 17 East 42d St.

LARGE STOCK desks, chairs, bookcases, &c., from broker's office at sacrifice prices. Store, 70 Lafayette St. Worth 5766.

UNUSUAL values to be found in desks and office furniture. 402 Broadway.

Wearing Apparel.

RUSSIAN SABLE, eight skins, cost $1,000; will sacrifice. P 145 Times.

Wanted to Purchase.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 120 University Place. Stuyvesant 1879. Evening phone Bingham 10462.

GOOD prices to estates; apartment bric-a-brac, Orientals, rugs, grand pianos, linens, &c. Winegarden, 56 University Place. Stuyvesant 6780. Evenings, Kellog 7758.

HIGHEST cash for furniture; contents houses, apartments; pianos, rugs, china, bronzes, &c. Parnes, 718 University Place. Stuyvesant 5872.

DIAMONDS, jewelry, pawntickets purchased from estates and individuals. Levinson, 1,472 Broadway (42d St.). Longacre Bldg. Room 916.

HIGHEST prices paid for furniture, contents houses, apartments, pianos, rugs, china, bronzes. Paulsen, 127 East 47th St. Stuyvesant 10193.

PIANO wanted—Small upright or grand; cash immediately. Anderson, Lackawanna 4937.

GRAND PIANO WANTED—PAY LIBERAL PRICE. CIRCLE 1292.

RESPONSIBLE party, piano for storage; no children. Z 85 Times.

WANTED to buy time clock. Call Gramercy 5600.

AUTOMOBILE EXCHANGE

Doubtful or deceptive advertisements are unacceptable for publication in The New York Times.

Rate 70 cents an agate line. Telephone LAckawanna 1600.

ANDERSON '26 CLUB SEDAN, $925. Original condition guaranteed; terms. Sedgwick 3122.

BUICKS, HUPMOBILES, OTHERS. BARGAINS GALORE AT THE HUPMOBILE USED CAR DEPT. BIG CLEAN-UP SALE.

HUPMOBILES:

1926 8 cyl. sedan.	Demonstrator.
1926 6 cyl. sedan.	
1926 6 cyl. sport roadster.	
1926 6 cyl. sedan, chauffeur driven.	
1925 4 cyl. Club, like new.	
1924 4 cyl. sport sedan, smart.	
1924 4 cyl. coupe.	

OTHER MAKES:

PEERLESS	1926 Touring.
NASH	1926 Sedan 5-pass.
HUDSON	1926 Coach.
FLINT	1925 Sport roadster.
CHANDLER	1924 Sport sedan.
REO	1924 4-pass. Coupe.
BUICK	1923 Touring.
JEWETT	1925 Coach.
JEWETT	1924 Sport touring.
HAYNES	1923 Sport touring.
OAKLAND	1923 Sport touring.

PRICES SLASHED! ACT QUICK!

VAN ALSTYNE MOTOR CORP. (HUPMOBILE DISTRIBUTERS), 1,878 Broadway, Columbus 7600.

BUICKS AND ALL OTHER MAKES. FINEST QUALITY USED CARS. BARGAINS SPECIALLY LOW PRICED, EXCEPTIONAL VALUE, $300 UP. Fully Guaranteed. Liberal Time Payments.

1927 CHRYSLERS BROUGHAM.
1926 PACKARD Sedan, Single 6.
1926 PEERLESS Sedan, 6-cylinder.
1926 BUICK Brougham and Coupe.
1926 CHRYSLER Sdn., 80 and 70 Models.
1926 NASH Brougham and Sedan.
1926 STUDEBAKER Sedan and Coach.
1926 CHRYSLER Sedan, 70 and 60 Models.

Every Customer Assured Satisfaction Here. Most Reliable House Est. 15 Years. 237 W. 65th St. Open Evenings. ADORN'S For Best Values ADORN'S

BUICK	1924 sedan.
CADILLAC	1924 one-pass. limo.
CADILLAC	1922 sedan.
HUDSON	1925 coach.
HUPMOBILE	1924 club sedan.
OAKLAND	1925 sedan.
PEERLESS	1926 sedan.

PIERCE-ARROW Model 80 coach.
PIERCE-ARROW roadster and sport tour.
PIERCE-ARROW all models.

TIME PAYMENTS IF DESIRED. Pierce-Arrow Sales Corp., Used Car Dept., 233 West 56th. Phone COLumbus 8500.

Bronx Br., 188th & Concourse: Sedg. 1100
B'klyn Br., 1,179 Atlantic Av. PROs. 8503.

BUICK 1927 MODELS.

3 Country Club Cabriolet, fully equipped with accessories; demonstrator; perfect condition; a beautiful automobile; will sacrifice for much less than cost.

1 Master Six, 5-passenger, 4-door sedan, complete throughout, $1,295.

BRONX BUICK CO., INC., only authorized Buick dealer in Bronx County 231 East 161st St., 2 blocks east of Grand Concourse. Davenport 6100.

BUICK '25 Master coupe, 4-pass. $675
Chevrolet 1924 tour., new tires $150
Overland coupe, runs good 75
Loco "8" brougham, new 1,950
Stutz 1927 road., 500 miles 2,475
Hudson 1926 coach, like new 595
Willys 1926 4-cyl. sedan 695
Nashes, all late models.
FINANCIN CO., 230 W. 56th. Columbus 8636.

BUICK and Dodge cars; sacrifices; exceptional condition throughout. W. E. Kaas, Manhattan Durant Co., 1,789 Broadway, Columbus 1783.

BUICK 1924-25-26 sedans and coupes; 5 and 7 passenger; at sale prices and attractive terms. Willys-Overland, Inc., Broadway at 50th St.

BUICK 1925 SEDAN, $750.

Five-passenger; like new; terms; trades; demonstration. 1,907 Jerome Av. Sedgwick 8705.

BUICK 1923 4-pass. coupe master 6, like new in every respect; $900, easy terms. Carney's, 126 East 13th St.

BUICK 1926 sport roadster; rumble seats; real sporty and speedy; $595; liberal terms. Brown's, 66 3d Av.

BUICK 1926 master 6 two-door sedan, like new; price $900. Weiss, 2,395 Grand Concourse, near 184th St.

BUICK 1927 Master sedan, almost new; equipped; $1,325. Plaza, 235 West 58th.

BUICKS 1926, all models; exceptional sacrifice. Scott, 136 West 62d, Circle 7625.

CADILLAC 63 touring and 63 sedan. CHRYSLER 1926 sedan, 5-pass., 4,000 miles. CHRYSLER 70 roadster, mileage 4,000. HUDSON 1926 brougham, 1926-'25 sedans. DURANT 1925, "6" brougham sport sedan. PACKARD 1924 "3" limo. sedan and road. H. M. Dryer, 1,902 Broadway, 63d-64th Sts.

CADILLACS—ALL MODELS. OTHER MAKES, TOO. UPPERCU CADILLAC CORPORATION, Used Car Department. 1,396 Broadway at 38d St. Columbus 7700.

CADILLAC late 1923 custom imperial; actual mileage 6,000; like new; big bargain. Sternberg Bros., 1,717 Bway. Open evenings.

CADILLAC 1923 town landaulet, Westinghouse absorbers; bargain; $650. Kuh, 230 West 58th.

CADILLACS, 1923-1925 imperials, sedans, coaches, roadsters. 225 West 58th, Circle 5259.

CADILLAC 1923 imperial, excellent condition; bargain. Sternberg Bros., 1,717 Bway.

CADILLAC, 1926 Open and Closed Models. M. Marcus, 240 West 59th. Circle 9621.

CADILLAC 1925 custom imperial; bargain. Lobell, 228 West 56th St. Open evenings.

CADILLACS, 2-14, Imperials, sedans, roadsters. Int. Auto Exchange, 1,890 B'way.

CADILLACS, ALL MODELS. Schoenmaker & Glass, 217 West 57th.

CADILLAC 1927-1926-1925, all models. SCOTT, 136 West 52d, Circle 7625.

CADILLAC, phaeton model, 1925, like new; $1,000. Call Esplanada 3861.

CHEVROLET '26 DE LUXE SEDAN, $795. Original condition; guaranteed. Raymond 2370.

JORDAN 1925 6 and 8 cyl. 4-pass. coupes. PACKARD Str. "8" tour., 7-pass. PIERCE-ARROW 1926 "80" 7-pass. tour. WILLS-STE. CLAIRE 1925 4-pass. sport. STUTZ 1926 safety "8" Bro'm; coupe; tour. STUTZ 4 and 6 cyl. 1925-to 1921; in rdstrs.; touring, 6 and 7-pass.; sedan types. STUTZ CO., 51 West 60th (near Broadway).

JORDAN line eight, 7-passenger sedan, like new; 1925 late model; compare this with any car at our price of $1,450; act quick. Willys-Overland, Inc., Broadway at 50th.

JORDAN 1926 sedan, like new throughout; big bargain. Kuh, 230 West 58th.

LANCIA, custom-built body; used very little; neat appearing. 410 East 71st St.

LINCOLN custom suburban sedan, a really beautiful car, fine order; $1,000. Willys-Overland, Inc., Broadway at 50th.

LINCOLNS, ALL MODELS. SCHOONMAKER & GLASS, 217 WEST 57TH.

LINCOLNS, 1926, open and closed models. M. Marcus, 240 West 59th. Circle 9621.

LINCOLN 1926-25-24 7-pass. waterloo fleet.
LINCOLN 1926-25-24 5-pass. sport phaeton.
LINCOLN 1925 Cabriolet, 5,000 miles.
LINCOLN 1923 4-pass. Judkins Berline.
LINCOLN Judkins coupe; run 8,000 miles.
CADILLAC 1924 5-pass. coupe.
CADILLAC 1924 imperial.
PACKARD "6" 1928 Runabout, 7,000 miles.
PACKARD 1925 5-pass. sport phaeton.
MARMON 1925 and 1923 7-pass. tourings.
BUICK, 1923 Master 6 coupe.
All cars guaranteed.
LINCOLN RESALE CAR DEPT., 245 West 59th St. Columbus 1311.

LINCOLNS AND CADILLACS, ALL TYPES. Lobell, 228 West 56th, west of Broadway.

LOCOMOBILE.

This week only we are offering for sale a number of LOCOMOBILE EIGHT SEDAN-TYPE CLOSED CARS. Most have been driven slightly by our factory executives, and cannot be told from new; these cars should interest new car buyers, as they are sold with our new car guaranty.

$1,650 Takes One Home.
New Car Price, $2,695.
LOCOMOBILE CO., 16 West 61st St. Exchange Car Dept. Columbus 2910, 2934.

MARMON COMPANY—B'way at 64th St. (The Best Place to Buy a Used Car.)

MARMON 1926 Victoria, 4 pass.
MARMON 1926 De Luxe Sedan, 5 pass.
MARMON 1926 Coupe, 5 pass.
MARMON 1926 Brougham Coupe, 5 pass.
MARMON 1925 De Luxe Sedan; 5 pass.

Free dead storage until Spring. Buy now and save money. Each car mentioned above is in A1 condition. Liberal finance charges. Your car accepted as part payment.

MARMON 1926 brougham; like new; sacrifice. Scott, 136 West 52d, Circle 7625.

MAXWELL COACH, SERIES '24.

This fine, little car is a real bargain; good condition throughout. See it at once.

HULETT MOTOR CAR CO., INC., 1,888 Broadway, Columbus 1011.

MERCEDES sport roadster, painted white; excellent condition; price $4,000. Lincoln Resale Car Dept., 246 West 59th St.

MERCER speedster, classiest car in town; car like new; sacrifice. 1923 Flatbush Av. Extension, Brooklyn. Tel. Cumberland 1893.

MINERVA 1926 Prince of Wales; guaranteed. MINERVA, spec. enclosed drive; guaranteed. Minerva Locke custom touring; guaranteed. Minerva, rebuilt chassis, $2,700; guaranteed. MINERVA AUTOS, INC., 247 Park Av. (40th). Ashland 8570.

MINERVA late type semi-cabriolet, to settle estate. Campbell, 42 West 52d.

NASH '26 COACH, $795.

Like new; guaranteed; terms. Sedgwick 3122.

NASH sedan special six, four doors, 1927 model; never used. Edgecombe 9810.

OAKLAND landau-sedan, 1927; very small mileage; will sacrifice to quick buyer; owner going abroad. For particulars phone Columbus 8665, Ext. 87.

PACKARD improved "six" club sedan, sports roadster and sedan; sixes and eights. International Auto Exchange, 1,890 Broadway.

PACKARD "8" sedan limousine, one day old; big discount. C. F. Jacod & Co., 1,875 Broadway, Columbus 1541.

PACKARD improved 6 sedan limousine, run 200 miles; big discount. C. F. Jacod & Co., 1,875 Broadway.

PACKARD '24 COUPE, $325.

Genuine bargain; demonstration; terms. Sedgwick 8705.

PACKARDS, sixes and eights; all models. SCOTT, 136 West 52d, Circle 7625.

PACKARD 1926 straight 8 sedan; exceptional throughout; sacrifice $2,500. 240 West 53d.

PACKARDS, 1926-1925, ALL TYPES. Lobell, 228 West 56th, west of Broadway.

PAIGE-JEWETT.

At Prices That Are Exceptional.
Cadillac 1923 Sedan.
Overland 1925 Sedan.
Hudson 1923 Coach.

PAIGE-JEWETT USED CAR CO., 1,753 Broadway, Corner 54th St. COLumbus 4250. Open Evenings.

PIERCE-ARROW—Latest models, both in the large six-cylinder and Model 80; all types bodies, like new; very reasonably priced; TIME PAYMENTS IF DESIRED. PIERCE-ARROW SALES CORP. Used Car Department, 233 West 54th St. Phone Columbus 8500. Bronx Branch, 188th and Concourse. Sedgwick 1100. Brooklyn Branch, 1,119 Atlantic Av., Prospect 9900.

PIERCE-ARROW 1926 coach, like new, original condition, many extras; must sacrifice. 191 East 161st. Davenport 7356.

ROLLS-ROYCE

offers the following in reconditioned cars:
BENZ Sedan.
BREWSTER (sedan and town car).
GRAND SIMPLEX.
DELAGE.
LINCOLN.
LOCOMOBILE.
PACKARD.
PIERCE-ARROW.
ROLLS-ROYCE (open and closed).

Demonstration at your convenience. Rolls-Royce, 58th St. and 8th Av.

ROLLS-ROYCE 1914, landaulet. Stillwell 7630.

STEARNS-KNIGHT 1924 coupe brougham.
STEARNS-KNIGHT 1924 7-passenger sedan.
STERNS-KNIGHT 1924 5-pass. touring.
CADILLAC late 59 3-passenger sedan.
FLINT 7-passenger sedan, like new.
STEARNS CO. USED CAR DEPT., 18 West 63d St., Columbus 1600.

STUDEBAKER late 1925 special 6 brougham; original condition; completely equipped; $725; liberal terms. Brown's, 66 3d Av.

STUDEBAKER Big 6 4-pass. sport roadster, 4 wheel breaks; run 2,900 miles; big discount. Sternberg, 1,717 Broadway.

STUTZ, 5-pass. touring; like new; small mileage. Telephone Mr. Croley, 3275 Plaza.

WILLS-STE. CLAIRE late 1926 coupe-roadster, like brand new; big discount. Sternberg Bros., 1,717 Broadway. Open evenings.

WILLS-STE. CLAIRE '26 SEDAN, $1,475. Low mileage; payments; guaranteed. Sedgwick 8705.

WILLYS-KNIGHT 1926 big six brougham; private party sacrificing; $1,150. John 5530.

ENGLISH ROLLS-ROYCE, phaeton sport model for sale, 5-passenger; must be seen to be appreciated. Grohman Bros., Bradhurst 3650. 580 Lenox Av., New York City.

HAXIS, Dodge; every cab is guaranteed condition; low prices; terms. Consolidated Service Co., Inc., 16 W. 61st St. Columbus 3744.

AUTOS FOR SALE—Packard, straight 8, four-passenger coupe; excellent condition; terms to responsible party. Wadsworth 7121.

CONTRACT for any model new Hupmobile, 8-cylinder; for immediate delivery at a big discount. Phone Pennsylvania 0475.

Motor Trucks.

GRAHAM BROTHERS 1 and 1½ ton trucks; panel, open express screen side, canopy and rack body types; all are late types; have been reconditioned, repainted where necessary; two cars to select from. Bishop, McCormick & Bishop, Graham Brothers dealer, 1,177 Bedford Av., Brooklyn; 6,515 5th Av., Brooklyn; 13,925 Hillside Av., Jamaica.

MACK dump truck; first class shape; $2,000. Call Esplanada 3861, Apt. 4.

PIERCE ARROW; FOUR-TON; WHEEL BASE 220; WOOD PANEL VAN BODY, LENGTH 15 FT.; ARMORED CAB WITH BULLET PROOF WINDOWS; MILEAGE 15,000; GENERAL CONDITION EXCELLENT. APPLY IRVING LEVY, 80 MADISON AV., MADISON SQUARE 7400.

WHITE truck, 3½ ton, large covered body, full electrical equipment, mechanical condition and appearance like new; price $2,500 cash. W 300 Times.

Automobiles for Rent.

PACKARD with especially competent chauffeur for next 3 months; present employer may be seen mornings 50 East 42d, Room 1003. Telephone Vanderbilt 1181.

PACKARD limousines; uniformed chauffeurs; hour, day; monthly $400; special rates weekly; theatre and return $6. Pennsylvania 8726.

PACKARD 1928 sedan-limousine; uniformed chauffeur; days, week, monthly. Mott Haven 1793.

PACKARDS, latest (six) limousines, $3 up; special monthly rates; reasonable. Trafalgar 1137.

PACKARD, beautiful new sedan; $3 per hour; owner drives. Raymond 9783.

PIERCE-ARROW limousine for hire, hour, day or week; very reasonable rates. Murray Hill 6031, J. Travers.

Automobiles Wanted.

AUTOMOBILES (1,000) FOR EXPORT. SPOT CASH. RAYMOND 2370.

Automobile Storage.

DEAD Storage, Modern Heated Garage. Fireproof building; $7 month up. 223 West 63th St., near West End Av.

Police Department.

These orders issued yesterday:

Transfers and Assignments.

CAPTAINS—John J. Elwood, from 52d Precinct to 96th Precinct; Patrick Dinan, 96th Precinct to 52d Precinct.

DETECTIVE-SERGEANT 3c.—Roger, 13th Precinct to 17th Division, designated as third-grade detective.

Edward H. Gerstefeld, 3d Precinct to 4th Detective District; Samuel P. Copeland, 234 Precinct to 17th Division, assigned to clerical duty in Bureau of Lost Property and Coroner's Physician's Room; John J. Flaherty, 10th Precinct to 47th Precinct; Thomas J. Flowers, 65th Precinct to 4th Precinct; James B. Mahon, 104th Precinct to 9th Precinct.

Temporary Assignments.

INSPECTOR—August Kuhne, 16th Division, Manhattan Traffic, in command of 1st District Traffic, in addition to his other duties, for 2 days, during absence of Deputy Inspector on vacation.

SERGEANTS—Edward Campbell, 11th Precinct, assigned to signal indicator duty for 30 days; John Miller, 54th Precinct, assigned as acting lieutenant during absence of lieutenant temporarily assigned to Police Academy.

Street practices indicated to 17th Division, Bureau of Information:

PATROLMEN.

F. F. Maxwell	1	F. P. Martin	4
C. R. Lewis	10A	A. G. Daighy	12
D. F. Kelleher	18A	N. F. Lorman	14
J. R. Anderson	15	J. J. Mooney	16
Christ Burns	17	H. F. Strasbury	20
H. D. Cousland	37	Joseph Demanne	87B
W. J. Travers	44	William Kilerine	47
J. J. Lenihan	48	A. P. Milton	52A
J. T. Shea	49	A. A. Rusell	56
W. L. Devine	64		

From precincts indicated to 18th Division, Public Office Squad, to duty in office of the Corporation Counsel, Brooklyn:

C. J. Cavanagh	37B	P. F. Gleason	47

From precincts indicated to 18th Division, office of Property Clerk:

Otto Bruns	1	Jacob Simmons	11
G. A. Stack	18	J. C. Hayes	47
Thomas McNamara	48	T. Brown	Traf. C
E. M. Donlan	Traf. D		

Extra Compensation.

PATROLMAN—James E. Toohey, 18th Division, Automobile Bureau, $240 a year.

Leaves With Pay.

DEPUTY INSPECTOR—Agnur J. Dodd, 16th Division, 1st District Traffic, for two days, balance of vacation.

Leaves Without Pay.

PATROLMEN.

Joseph Barthak, 81st Precinct, for two days.

James H. Duffy, 9A Precinct, one day.
Jerry O'Connell, 10th Precinct, one day.
Julius Goldberg, 14th Precinct, one day.
Robert Ely, 37A Precinct, one day.
Mark McAvoy, 42d Precinct, one day.

For one day, Dec. 31:

Dominick Lardino	27	R. T. Cashel	27
J. F. Donnelly	30	G. Herter	52
William Roche	73	J. T. Murphy	18th Div

For one day, Jan. 1:

Anthony Gardella	1	Lawrence Bianco	1
H. W. A. Elder	2	C. Zeller	2
F. M. Minervini	2	Christian Fritzger	2
W. 18 Mahoney	3	J. C. Degenhart	3
Max Bock	3A	David Nigri	6
H. W. Blake	4	J. E. Henry	71
George Mulligan	4	R. J. Simonson	71
J. F. Clancy	5	Patrick McGoldrick	7A
J. J. E. Hopkins	5	G. Michaels	Traf B
E. E. Roehm	5A	D. J. Walsh	Traf B
H. T. Zimmerman	5A	J. D. Dahlem	9 Div
William Landis	6	J. F. Hahn	Traf D
Matthew McCartin	7	F. T. Durso	Traf D
R. J. Kelly	7	J. D. Dahlem	9 Div
Ernest Napolitano	8	W. R. Klein	Dep. Chief Bk.
J. J. Larkin	8A	H. J. Bayer	Auto Bu.
J. A. Schweiker	9	J. McGuire	1 D.D.
A. G. Jacobsen	9	M. M. Carroll	3 D.D.
Joseph Pribil	10	F. M. McNamara	34
R. J. Broderick	10		
P. J. Brand	10A		
F. A. Miner	10A		
W. G. Quinn	12		
T. V. Dunne	12		
Charles Trenkle	12		

For two days, from Jan. 1:

P. J. McLaughlin	3A	J. E. Sheedy	14
W. Y. Campbell	23	H. C. Scott	24
August Basler	37A		

For 1 day, Jan. 1:

V. F. Durning	2	Abraham Martling	5
Michael Mealia	4	Edward M. Dark	5-A
Edmond Kelly	5	John J. Feeney	6
F. J. Minterry	5-A	G. J. Marguette	6
Jacob H. Kehr	6	J. F. Bosworth	7
Henry Blach	7	John F. Fischer	7
Auerlio Curreri	7	Harry Vehstedt	7
John J. Creegan	7	John J. Simko	7
M. A. Fishman	8	Joseph Reinis	8
G. H. Halmau	8	Charles Hoffman	10-A
D. J. Mullin	9	Wm. J. Donovan	12
John G. Clark	11	Thos. H. O'Neill	12
T. J. P. McVeigh	12	Attilio Trivero	12
James Keane	12	Alfred Castagna	13
Albert Gadzy	12	Edward Dempsey	13
Harry Fredericks	13	Edward Fadden	14
Matthew Farmer	14	Geo. L. Reith	15
Harry Bernhardt	15	John M. Cox	17
Adolph Finken	17	James Gillody	17
John Hess	17	Robert Tuxson	20
John V. Lynch	19	N. F. Gervais	21
John Caulfield	21	John J. Cotter	22
Jos. O'Connell	22	W. J. Breheney	22
Wm. C. Housen	22	Thos. H. Foster	11
Wm. R. Maher	11	Joseph Wals	1
Wm. J. Dean	1	Harold Meeks	2
W. J. Harrington	2	Elmer E. Holmes	3-A
John A. Nelson	4	John F. Engel	4
Michael O'Reilly	4	T. E. O'Connor	4
George Brandly	6	Philip Lee Sell	6
Wm. Schaefle	6	Daniel Fierito	8
D. J. O'Donnell	7	Barclay J. Darcy	8
L. N. Strassel	8	Jos. P. A. Hits	8-A
Thos. Marron	8-A	John Holland	9-A
Vincent Keller	9-A	Thos. Greenhill	10-A
L. R. Baxter	10-A	Charles Scheid	10-A
James Sheehan	10-A	John McCormack	10-A
Christian Kiel	10-A	G. F. Mooney	12
J. A. Hawthorne	12	Edward J. Finn	12
John J. Shea	12	J. M. O'Shaughnessy	13-A
John J. Barry	15	J. A. McFarland	13-A
Jas. J. Farrell	15-A	Wm. B. Smith	13-A
Jr. L. Dillemuth	18-A	John Casey	13-A
Geo. B. Read	18-A	Wm. F. Harris	14
G. S. Braglimi	14	Robt. J. Kennedy	14
James Gorey	14	Frank Spannhake	15
J. J. Schwander	15	George Roeder	18
Thos. F. Reilly	17	E. J. Callahan	19
Theo. Youngman	18	August Uhl	19
Frank Grady	19	L. Ai Cudahy	19
Thos. P. McArdle	19		
John E. Duffy	3-A		

Sick Leave Granted.

PATROLMAN — Samuel Kilpatrick, 17th Precinct, for 30 days.

Advancement to Grades.

TO $2,500 GRADE, JAN. 4.

PATROLMEN.

H. C. Bornkamp	1	T. W. Kickfighter	44
Mathias Ferguson	3	Christian Fritzger	2nd
H. J. Baker	3	J. C. Degenhart	3d
J. G. Wartel	4	David Nigri	6d
Paul Ludwig	5A	J. E. Henry	71
L. J. Meagher	5A	R. J. Simonson	71
J. J. McCormick	7	Patrick McGoldrick	7A
Louis Wachek	13	G. Michaels	Traf B
Thomas Walsh	15	D. J. Walsh	Traf B
O. D. Schring	15	V. G. La Francois	9
J. A. M. Rathon	13A		
J. H. Carter	17	F. T. Durso	Traf D
J. R. Mathis	16	J. D. Dahlem	9 Div
Joseph Jandis	19	A. Manes	10 Div
Clarence Donnigan	21	W. R. Klein	Dep. Chief Bk.
G. E. Gellen	22	H. J. Bayer	Auto Bu.
W. J. Petit	22	J. McGuire	1 D.D.
D. J. Carroll	23	M. M. Carroll	3 D.D.
W. P. O'Keefe	34		
F. M. McNamara	34		

TO $2,500 GRADE.

William J. McAsey, 3A, Jan. 5; Thomas F. Snipe, 34, Jan. 5; Herman C. Witten, 8A, Jan. 5; Patrick O'Grady, 10A, Jan. 9.

TO $2,100 GRADE, JAN. 10.

A. A. Weber	3	F. D. O'Rourke	35
J. J. Mahon	4	F. Kelly	45
T. J. O'Brien	4	E. H. Hockenjos	46
J. J. Mahon	5	C. J. Wolf	47
A. J. Gatti	7	S. J. Cane	48A
E. M. Kean	7	Timothy Tierney	49
C. H. Fassett	7	H. E. Glynn	56
P. A. Pfeiffer	7	W. F. Shannon	71
J. B. McCarthy	7	S. L. Schaefer, Traf A	
E. V. Cwik	8	E. T. McGorry, Traf B	
J. J. Carraher	8	Owen Shell	Traf C
J. J. McGurn	8	S. M. Cohen	Traf C
R. F. Sanzari	9	A. J. Mucio	Traf D
E. J. Rush	9	V. J. Casco	10
A. J. Mucio	9	J. J. Duffy	10
V. J. Casco	10	L. Lorick	10
J. J. Duffy	10	H. M. Lanigan	10A
L. Lorick	10	A. S. Cohen	10A
H. M. Lanigan	10A	H. W. Urquhart	10A
A. S. Cohen	10A	W. A. Backer	12
H. W. Urquhart	10A	T. J. Lennon	12
W. A. Backer	12	Isidore Kolsky	14
T. J. Lennon	12	T. J. Foster	16
Isidore Kolsky	14	J. J. McCarthy	17
T. J. Foster	16	R. V. Williamson	23
J. J. McCarthy	17	W. F. McGrath	24
R. V. Williamson	23	Michael Carr	28
W. F. McGrath	24	F. A. Byrne	32
Michael Carr	28		
F. A. Byrne	32		

TO $2,100 GRADE.

Charles C. Schmitt, 10, Dec. 6; Thomas J. Julia, 1, Jan. 6; Peter J. Hagen, 41, Jan. 12.

TO $2,040 GRADE.

Godfrey E. Broer, 27, Jan. 3; Michael C. Deprino, Police Academy, Dec. 27.

TO $1,920 GRADE, JAN. 2.

Herbert P. Graham, 65; James R. Stewart, Traffic A.

TO $1,920 GRADE, JAN. 3.

Edgar J. Sullivan, 7; Henry Fleuchaus, 7; Benjamin F. Butler, 7; Irving Bloom, 8; Michael E. Reidy, 23; Arthur A. Reilly, 23; William J. Mahoney, 31; William G. Delaney, 32; Alois C. Pfeiger, 47; John A. McGovern, 11th D. D.

Restored to Duty.

PATROLMEN—Frank J. Barnes, 234 Precinct; Peter F. Carter, 24th Precinct; Joseph F. Tuite, 66th Precinct.

Suspended Without Pay.

THIRD-GRADE DETECTIVE — Charles Byrne, 11th Division, 13th Detective District.

PATROLMEN—Frank J. Barnes, 234 Precinct; Peter F. Carter, 24th Precinct; William A. Ward, 68th Precinct; Joseph F. Tuite, 66th Precinct.

Special Orders 341, c. s., is corrected by eliminating Paragraph 7.

Death Reported.

PATROLMAN—Richard F. Bennett, 42-A Precinct, died Dec. 27. Funeral from his late residence, 1,010 Fresh Pond Road, Queens, at 2 P.

FOREIGN LANGUAGE SALES.

SUPREME COURT, COUNTY OF NEW YORK.—JOHN F. MAHONEY AND JOHN A. MAHONEY, co-partners, trading under the firm name of J. F. MAHONEY & SONS, Plaintiff, against ISABEL VERNON COOK, Defendant.

In pursuance of a judgment of foreclosure and sale, duly made and entered in the above-entitled action and bearing date the 27th day of June, 1926, the undersigned, the referee in said judgment named, will sell at public auction, at the Exchange Salesroom, No. 24-26 Vesey Street, in the Borough of Manhattan, City of New York, on the 7th day of December, 1926, at 11 o'clock noon on that day, by Williams Kennedy, Auctioneer, the premises directed by said judgment to be sold, and therein described as follows: Beginning at a point on the northerly side of Morton Street distant eighty feet westerly from the northwesterly corner of Bedford and Morton Streets, running thence northerly parallel with Bedford Street one hundred feet; thence westerly parallel with Morton Street twenty-three feet four inches, thence southerly still parallel with Bedford Street one hundred feet to the northerly side of Morton Street, thence easterly along the easterly side of Morton Street twenty-three feet four inches to the point or place of beginning. Said premises known as and by street number 32 Morton Street.

Dated, New York, December 3, 1926.

LESTER FRIEDMAN, Referee.

LEOPOLD BLUMBERG, 35 Nassau St., New York City, Attorney for Plaintiff.

The following is a diagram of the property to be sold: its street number is 32 Morton Street.

The approximate amount of the lien or charge, to satisfy which the above-described property is to be sold, is Twenty-nine hundred and seventy-four ($2,974.53) and 35-100 dollars with interest on the sum of $1,784.93 from the 6th day of May, 1924, and on the sum of $1,189.60 from the 24th day of September, 1924; together with the costs and allowance amounting to four hundred and two ($402.10) 10-100 dollars with interest from June 21st, 1926, together with the expenses of the sale. Said property sold subject to a first mortgage held by the Seamen's Bank for Savings in the City of New York in the sum of $13,500.

LESTER FRIEDMAN, Referee.

Dated, New York, December 8, 1926.

LEGAL ADVERTISEMENTS.

RE THE ESTATE OF CATHERINE GRINDLEY, DECEASED.

PURSUANT to the Trustee Act 1925, Section Twenty-seven, NOTICE IS HEREBY GIVEN that all creditors and other persons having any claims or demands against the estate of CATHERINE GRINDLEY, late of No. 455 West 22nd Street in the City of New York in the United States of America, Widow, who died on the second day of November, 1925, and Letters of Administration to whose estate with the will annexed were granted by the Principal Probate Registry in England on the fourth day of December, 1926, to Percy Mayor Randall and Leonard Farmer Paris both of Lansdowne House, Castle Lane, Southampton, Solicitors to the Attorneys of Charles Edward Hancock, the Executors named in the said Will, are hereby required to send particulars in writing of their claims and demands to the undersigned, the Solicitors for the said administrators, on or before the twenty-eighth day of March, 1927, after which date the said administrators will proceed to distribute the assets of the said Deceased amongst the persons entitled thereto, having regard only to the claims and demands of which they shall then have had notice and will not be liable for the assets of the Deceased or any part thereof so distributed to any persons of whose claims or demands they shall not then have had notice.

DATED this 16th day of December, 1926.

PARIS SMITH & RANDALL,
Lansdowne House, Castle Lane, Southampton, Solicitors to the said Administrators.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of RAY ROSENBAUM, trading business as RUSSIAN INN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Dec. 30, 1926, by order of the Court, at 2 P. M., at 33 W. 37th St., Borough of Manhattan, assets of the above bankrupt, consisting of chinaware, crockery, silverware, tables, chairs and furniture used in a restaurant business. Also the Receiver's right, title and interest in and to the term of lease of the premises for the year 1946, which covers the entire building of 33 West 37th St. Rent $6,500, plus taxes of about $3,000 per year. Rental $3,500 per annum.

LOUIS ZELTNER, Receiver.
SAMUEL ROSE, Attorney for Receiver, 256 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of DAVID HOWLEY, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, Jan. 10th, 1927, by order of the Court, at 10:30 A. M., at 30 East 20th St., Borough of Manhattan, assets of the above bankrupt, consisting of natural hairs, hair ornaments, hair pins, office furniture, partition, scale, safe, fixtures, &c.

BENJAMIN SIMON, Trustee.
ROBERT P. STEPHENSON, Referee in Bankruptcy, 32 Broadway.
MORGARDEN, Attorney for Trustee 505 Tribune Bldg., New York.
Inspection on Jan 7th and 8th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of UNITED CUT RATE STORES, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Dec. 30, 1926, by order of the Court, at 10:30 A. M., at 1,242 Castle Hill Avenue, and immediately thereafter at 1,320 Castle Hill Avenue, Borough of Bronx, assets of the above bankrupt, consisting of household furniture, rugs, linoleum, floor covering, fixtures, &c.

DAVID STEINHARDT, Receiver.
CHARLES C. PARMET, Attorney for Receiver, 217 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ABE LASSIE, doing business as LADY LASSIE, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York, sells Thursday, Jan. 6th, 1927, by order of the Court, at 10:30 A. M., at 2,295 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of children's and infants' wearing apparel, furniture, fixtures, &c.

FRANCES A. BALLARD, Receiver.
SIDNEY FERTIG, Attorney for Receiver, 220 Broadway, New York.
Inspection on Jan. 4th and 5th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of FRIEDMAN & SHIRTMAKER, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Dec. 30, 1926, by order of the Court, at 2 P. M., at 808 156th St., Borough of Bronx, assets of the above bankrupt, consisting of men's shirts, collars, ties, gents' furnishings, fixtures, &c.

JOSEPH D. TARLOWE, Receiver.
C. EDWARD BENOIT, Attorney for Receiver, 297 4th Av., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JOSEPH FAIT, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, Jan. 5th, 1927, by order of the Court, at 10:30 A. M., at 55 East 11th St., Borough of Manhattan, assets of the above bankrupt, consisting of men's clothing, woolens, trimmings, buttons, machinery, fixtures, &c.

JOSEPH MICHALEIS, Receiver.
WILLIAM C. RITTENBERG, Attorney for Receiver, 70 West 40th St., New York.
Inspection on Jan. 3d and 4th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of VIVIAN COSTUME CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Dec. 30, 1926, by order of the Court, at 10:30 A. M., at 260 West 38th St., Borough of Manhattan, assets of the above bankrupt, consisting of ladies' dresses, coats, machinery, fixtures, &c.

HOWARD OSTERHOUT, Receiver.
STROUSE & GOLDSTONE, Attorneys for Receiver 145 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HARRY REISS, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Dec. 30, 1926, by order of the Court, at 10:30 A. M., at 157½ Stanton St., Borough of Manhattan, assets of the above bankrupt, consisting of men's clothing, fixtures, &c.

ALBERT E. STEINBERG, Receiver.
BENJAMIN F. STEINBERG, 752 Broadway.
SIDNEY FERTIG, 220 Broadway, New York.
Attorneys for Receiver.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAMUEL KIGNER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, Dec. 30, 1926, by order of the Court, at 10:30 A. M., at 202 West 28th St., Borough of Manhattan, assets of the above bankrupt, consisting of furs, skins, machinery, fixtures, &c.

PERCIVAL MICHELBACHER, Receiver.
LOUIS M. SOLOMON, Attorney for Receiver, 200 5th Ave New York.

THE WEATHER.

WASHINGTON, D. C., Dec. 29.—The disturbance that was on the Southern New England Coast Tuesday night has advanced to the Gulf of St. Lawrence. Harrington 29.16 inches. The Northwestern disturbance is over Northern Manitoba. Le Pas 29.44 inches and pressure is falling over the upper Mississippi Valley and the Plains States. Pressure continues high in the Rocky Mountains and Plateau regions and an off-shoot is central over Texas, with an extension northeastward into the Ohio Valley.

The outlook is for mostly fair weather Thursday and Friday in the States east of the Mississippi River.

It will be colder on Thursday along the South Atlantic Coast and temperatures will rise in the Ohio Valley and lower lake region.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday, the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M., and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature. High.	Low.	Barom-eter.	Rain-fall.	Weather.
Abilene	56	34	30.16	.06	Clear
Albany	36	30	29.94	.06	Clear
Atlanta	36	30	30.16	.06	Clear
Atlantic City	42	34	30.00	.12	Clear
Baltimore	42	36	30.06		Clear
Bismarck	38	10	29.92		Pt. Cl'dy
Boston	38	34	29.84	.60	Clear
Buffalo	36	32	30.04	.14	Cloudy
Charleston	58	50	30.06	.03	Pt. Cl'dy
Chicago	22	12	30.22		Clear
Cincinnati	24	24	30.30	.04	Cloudy
Cleveland	34	24	30.16		Snow
Denver	42	26	30.24		Clear
Detroit	26	22	30.16	.01	Cloudy
Galveston	52	40	30.44		Clear
Helena	30	16	30.18		Cloudy
Indianapolis	29	14	30.36		Clear
Jacksonville	56	54	30.14	.50	Cloudy
Kansas City	38	18	30.22		Clear
Los Angeles	68	46	30.22		Clear
Miami	84	72	30.06		Pt. Cl'dy
Milwaukee	16	6	30.20		Clear
Minneapolis					
N. St. Paul	18	0	29.98		Cloudy
New Orleans	50	42	30.34		Clear
New York	42	36	29.97	.17	Clear
Norfolk	46	42	30.04	1.02	Cloudy
Oklahoma City	52	28	30.32		Clear
Philadelphia	42	36	30.02	.04	Cloudy
Pittsburgh	28	26	30.16	.02	Snow
Portland, Me.	36	32	29.94	.82	Clear
Portland, Ore.	48	40	30.06	.12	Rain
Raleigh	48	40			Cloudy
Salt Lake City	30	14	30.40		Clear
San Antonio	58	36	30.40		Clear
San Diego	62	44	30.18		Clear
San Francisco	52	44	30.30		Clear
Seattle	52	44	30.04	.16	Rain
St. Louis	30	16	30.30		Clear
Washington	40	34	30.10		Cloudy

Western New York—Fair and warmer in west portion Thursday; Friday partly cloudy.

District of Columbia, Maryland, Virginia, Eastern Pennsylvania, Eastern New York, New Jersey and Delaware—Fair Thursday and Friday; not much change in temperature.

New England—Fair Thursday and probably Friday; not much change in temperature.

Western Pennsylvania—Fair and warmer Thursday; Friday increasing cloudiness.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

8 AM	36	12 M	39	6 PM	36
6 AM	37	1 PM	40	7 PM	35
8 AM	37	2 PM	41	8 PM	31
9 AM	37	3 PM	41	9 PM	31
10 AM	39	4 PM	38	10 PM	30
11 AM	39	5 PM	38		

Average temperature yesterday, 38.
Average same date last year, 28.
Average same date for 40 years, 32.
High yesterday—42 at 2:10 P. M.; low, 30 at 10 P. M.

Barometer—8 A. M., 29.68; 8 P. M., 29.97.
Humidity—8 A. M., 74; 8 P. M., 60.
Wind—8 A. M., northwest; velocity, 18 miles; 8 P. M., northwest; velocity, 44 miles.
Weather—8 A. M., cloudy; 8 P. M., partly cloudy.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Dec. 29—North Carolina and South Carolina—Fair, slightly colder on the coast Thursday; Friday fair.

Georgia, Extreme Northwest Florida, Alabama and Mississippi—Fair Thursday; Friday increasing cloudiness.

Florida—Fair, colder in south Thursday; Friday fair.

Tennessee, Kentucky and Ohio—Fair and warmer Thursday; Friday increasing cloudiness.

Illinois and Indiana—Generally fair Thursday and Friday; rising temperature Thursday.

Lower Michigan—Partly cloudy to cloudy Thursday, probably snow Friday; possibly snow flurries by Thursday night; rising temperature Thursday.

Upper Michigan—Mostly cloudy Thursday and Friday, probably local snow; rising temperature Thursday.

Wisconsin—Partly cloudy to cloudy Thursday; rising temperature Friday, probably fair.

Missouri—Fair Thursday and probably Friday; rising temperature Thursday.

Nebraska and Kansas—Fair Thursday and Friday; moderate temperature.

Fire Record.

A. M. Loss.
5:10—2,030 1 Av.; not given ..... Trifling
5:40—About 410 E. 29 St.; I and K Wards, Bellevue Hospital ..... Trifling
5:25—73 W. 128 St.; not given ..... Trifling
5:30—Batts St. A. Pedach ..... Not given
10:26—515 7 Av.; not given ..... Not given
P. M.
12:30—357 W. 115 St.; J. Doran ..... Trifling
12:30—20 E. 145 St.; David Sharker ..... Trifling
1:25—570 W. 156 St.; T. Moloss ..... Trifling
1:25—221 Broadway; not given ..... Not given
1:30—1,450 Boston Road; Max Levy ..... Not given
2:45—23 W. 112 St.; D. Corcerio ..... Not given
2:45—114 St. and 5 Av.; auto, Samuel Morrison ..... Trifling
4:00—36 E. 31 St.; Davidson Brothers ..... Trifling
4:45—101 Chrystie St.; Irving Shictor ..... Trifling
5:00—26 W. 137 St.; Mondel and Delewicz ..... Not given
6:40—859 W. 39 St.; auto, John Duffy. ..... Trifling
6:05—Canal St. and Broadway; trolley car. ..... Trifling
5:40—Canal St. and Broadway; trolley car. ..... Trifling
8th Avenue Line ..... Trifling
8:00—30 Stanton St.; not given ..... Trifling
8:45—91 W. 135 St.; not given ..... Not given
9:00—250 W. 39 St.; Alex Sacks ..... Trifling
9:10—324 W. 113 St.; not given ..... Trifling
9:26—63 Park Place; Dodge Pharmacy ..... Not given
10:20—207 Washington St.; not given ..... Trifling

Kelly to Induct Son as Judge.

Chief Justice William J. Kelly of the Appellate Division, Second Judicial District Supreme Court, will administer the oath of office to his son, Edward Kelly, who was recently elected to the office of City Court Judge, in Queens Supreme Court at 10 A. M. today.

BUSINESS NOTES.

The Tonell-Robitschek Company, Inc., manufacturers of fancy knitwear, 48 West Twenty-fourth Street, will be liquidated by mutual consent tomorrow, Arthur Tonell will become associated with the Henry Schanzer Company, which makes the same type of merchandise. The latter firm is located at 11 East Twenty-sixth Street.

Eugene L. Lezinsky is now representing Stein & Co., members of the New York Stock Exchange, with offices at 525 Seventh Avenue.

About Feb. 1 the National Knitwear Company will be located in new quarters at 7 West Thirty-second Street. The firm's present address is 1,123 Broadway.

Herzog & Shakman, Inc., a new resident buying firm, has established headquarters at 156 West Thirty-fourth Street. The concern will cater to jobbers of dresses and coats. Morris Herzog was formerly a member of the firm of Gussow-Herzog, which is now being liquidated. Henry Shakman was associated for many years with Julius Polack.

Max Korn, Sol Dobrow, Bert Rose and Dick Heilner have formed a partnership to sell the women's and children's branded underwear made by the Sailgold Mills, Inc., at 1,182 Broadway.

Loeffler, Arnalt Company, Inc., converters of novelty fabrics, are now in new and larger quarters at 60 to 69 Worth Street.

Berman-Sussman, Inc., will be located at the Lefcourt-Manhattan Building beginning next Tuesday. The firm was recently formed by Lewis Berman and Joseph Sussman for the manufacture of little misses' coats and suits.

The Favorite Cloak Company, Inc., has removed to 230 West Thirty-ninth Street.

A. F. Allison, Secretary of the International Association of Garment Manufacturers will speak at the Hotel Green, Philadelphia, today before a meeting of the Eastern Broom Manufacturers and Supply Dealers' association. He will outline the steps taken by the organization be represents in its campaign against the sale of prison-made merchandise in competition with products made by "outside" labor.

MARSHAL'S NOTICES.

BY VIRTUE OF EXECUTION NO. 42937-26, —Liotti & DeMaio against Milli Marquise, Inc.—I will sell this day at 2,232 Broadway, at 11 A. M., entire contents of Ladies' Dress Shop, subject to any liens or mortgages.

GEORGE J. HERSCH, Marshal No. 14.

Wills for Probate.

Manhattan.

BIERBERG, GUSTAV F. (Dec. 16). Estate, $4,000. To Elizabeth Bierberg, widow. Executor, Samuel C. Cohen of 317 East Eighteenth Street.

BROOKS, WILLIAM J. (May 28). Estate, $300. To Irene Pettiford, no relation, executrix, of 247 West 139th Street.

BURNHAM, IRENE A. (May 6). Estate, more than $10,000. To Florence N. Thompson, daughter, of 315 West Thirtieth Street, jewelry, effects; one-half residue; Evelyn Cosgrove, daughter, same; Mildred G. Burnham, daughter, executrix, jewelry, effects, property at 215 West Thirtieth Street; Harold Burnham, son, executor, effects, remainder interest in residue.

CRONE, BESSIE S. (Sept. 16). Estate, less than $10,000. To Lester Crone, son, executor of 650 McKinley Parkway, Buffalo. One-half residue; Alfred A. Crone, son, of 69 North Maple Avenue, East Orange, N. J., one-half; Edward Forbes' brother, of Oldfield, N. Y., $1,000; Charles S. Forbes, brother, of 2,225 Eastern Boulevard, $4,000; Mabel Forbes, niece, of 1,802 Westchester Avenue, $1,000; William Forbes, brother, of 2,972 Bainbridge Avenue, $1,000.

DONOHUE, THOMAS F. (Dec. 13). Estate, $4,000. Equally to Alicia V. Donohue, daughter, of 136 West Ninetieth Street, and Thomas F. Donohue, Jr., of 608 West 180th Street. The latter are executors.

HENFELD, JACOB (Dec. 1). Estate, more than $5,000, personal. To Jettie Henfeld, brother, of 644 Sixth Street; Tina Feigenbaum, half-sister, of 811 Dawson Street, Bronx, $1; Morris Henefeld, brother, of 644 Sixth Street, $100; Sarah Balog, sister, executrix, of 23 Vermilyea Avenue, $2,000, residuary estate; Ethel Birn, niece, Margaret Clifford, niece, Joseph Balog, nephew and Jacob Feigenbaum, nephew, each $500; Emma Clifford, grandniece, $500; Adeline Birn, grandniece, $300; Tillie Goldman, no relation, $250; Nina Rosenberg, no relation, $750; William S. Rosenberg, no relation, $250; Rose Rise, no relation, $250. Executor, Central Union Trust Company.

HERMAN, CARRIE (July 5). Estate, more than $10,000. To Eva Bauer, no relation, of Frankfurt-on-Main, Germany, life estate in 25,000 gold marks; effects; twenty-four nieces and nephews share equally in residue. Executor, Julius Trissl of 57 West 58th Street.

HYMAN, SAMUEL (Dec. 16). Estate, more than $10,000. To Rachel P. Hyman, widow, executrix, of 233 West 85th Street; residue; Congregation Shearith Israel, $10,000 in trust; Lebanon Hospital, same.

JEFFERS, LE ROY (July 25). Estate about $41,000. To Gwendolyn B. Jeffers of West Asheville, N. C., $1,500; Rose E. Jeffers, widow, executrix, of 106 Central Park West. Life estate in $30,500.

McLOUGHLIN, RICHARD K. (Oct. 27). Estate, less than $10,000, to Elizabeth S. McLeod, widow, of 607 Lincoln Avenue, Collingswood, N. J.

MILANESI, GIUSEPPE (Dec. 4). Estate, $1,000, to Linda Milanesi, widow, executrix, of 438 Pearl Street.

ONGLEY, AMY (Dec. 4). Estate more than $5,000, to Fidelia S. Losch, mother, executrix, of 19 Continental Avenue, Forest Hills, L. I.

SMITH, ELLEN (Dec. 14). Estate, more than $5,000. To Mary S. Dixon, sister, of 210 West 101st Street, one-third residue and effects; George F. Smith, son, of 170 Grand Street, Newburgh, N. Y., one-third residue; Thomas R. Smith of Forest Hills, Long Island, one-third residue and Mary E. Smith, son, one-third in trust. Executors, Robert J. Fox of 600 West 146th Street, and Mary Dixon.

SULLIVAN, JEREMIAH J. (Dec. 20). Estate, more than $1,000, and less than $10,000. To Mary A. Dwyer, sister-in-law, executrix, of 4 Ferry Street.

VOLLMAN, CARRIE (Jan. 28). Estate, about $1,685. To Renee C. Wartinger, no relation, of 1,0627 124th Street, Brooklyn, $500 and one-half residue; Sarah Vollman, $500 and one-half residue; Mrs. Mary Hartman, sister-in-law, of 523 West 182d Street, $250 and one-fourth residue; Sydney Vollman, nephew, $250 and one-fourth residue; Bella Model, no relation, of 1,000 Haven Avenue, $500. Executor, H. Lionel Rosenhals, 63 Park Row.

WAITFELDER, EDWARD (Dec. 10). Estate, $3,000. To Florence C. Waitfelder, sister, executrix, of 64 West 108th Street, $2,500; Dr. Albion J. Fitzgerald of 457 West 123d Street, effects.

WEILL, LULU E. (Dec. 27). Estate, more than $10,000. To Irving Weil, son, of 252 West Eighty-fifth Street, jewelry, cash, amount unknown; Richard Weil, son, of 254 West Eighty-ninth Street, $2,000; Charles Kenny Gerald, sister, of 170 West Seventy-fourth Street, furnishings, personal effects; Robert Weil, grandson, of 252 West Eighty-fifth Street, piano and residuary estate; others given personal effects. Executor, Irving Weil.

Letters of Administration.

Issued by Surrogate Foley on these estates:

BOLLENTINO, NICOLA (Dec. 15). Estate, $1,500. To Vito Bollentino, son, of 418 East 124th Street.

BURN, CHARLES D. (Dec. 20). To Lena Burn, widow, of 26 Lenox Avenue, to bring suit. Other heirs, three children.

COLASSO, VITTORIO (Dec. 3). Estate, $1,300 personal; $2,500 real. To Maria Colarusso, widow, of 144 First Avenue. Other heirs, six children.

DE MENDOZ DOMINGO (Dec. 20). To Margarita De Menza, widow, to bring suit.

FISHER, MARIA (Nov. 4). Estate, $270. To the Public Administrator. Heirs not known.

FRIED, TAUBE (Aug. 11). Estate, $2,694. To Solomon Fried, husband, of 12 Pinehurst Avenue. Other heirs, nine heirs.

FITZSIMMONS, STEPHEN (June 14). Estate, $1,453. To the Public Administrator. Heir, widow in Poland.

HAGER, EDWARD (Nov. 5). Estate, $500. To the Public Administrator. Heirs not known.

HYMAN, ABRAHAM (Dec. 20). Estate, $10. To Louis Hyman, brother, of 720 East Kingsbridge Road, Bronx.

JACOBSON, CHARLES J. (Oct. 31). Estate, $784. To the Public Administrator. Heirs not known.

KOLINSKY, SARAH (June 15). To Frances Colman, daughter, of 485 Riverdale Avenue, to bring suit. Other heirs, two daughters.

LOEFFLER, GASTON (Dec. 10). Estate, $3,050. To Louise Lamothe, daughter, of 142 West Seventy-eighth Street.

LOEFFLER, PHILIPPE (Dec. 10). Estate, $2,000. To the Public Administrator. Heirs not known.

MOHRE, HENRY (Nov. 18). Estate, $112. To the Public Administrator. Heirs not known.

MORRIS, MARY (Dec. 11). Estate, $350. To Adam Morris, husband, of 218 East Fifteenth Street. Heirs not known.

NIDEL, ABRAHAM (Sept. 21). Estate, $6,000. To Nechana Nidel, widow, and Harry Nidel, son, both of 41 Dyckman Street.

O'NEILL, GEORGE (June 5). Estate, $810. To the Public Administrator. Heirs not known.

RAWLINS, CLIFFORD (Dec. 20). To Laura Rawlins, widow, of 504 Lenox Avenue, to bring suit. Other heir, son.

SCHMITT, HOWARD (Dec. 2). Estate, $1,440. To the Public Administrator. Heirs not known.

SCHUMACHER, MARGARET (Dec. 17). Estate, $800, in personal. To Joseph Kruger, son, of 150 West 101st Street. Other heirs, six children.

SCHWARZ, HARRIS (Dec. 12). Estate, $200,000. To Joseph H. Schwarz, son, of 780 West End Avenue.

WESSEL, GEORGE (Nov. 30). Estate, $1,300. Cause of action exists. To Herman Wessel, brother, of 1,000 Avenue A.

YAMAMOTO, R. (July 17). Estate, $1,017. To the Public Administrator. Heir, father in Japan.

Kings.

COOPER, ROSE (April 10). Estate, $1,000, to three sons and three daughters. J. B. Cooper, executor, 4,001 Flak Avenue.

CONNOLLY, MICHAEL (Dec. 3). Estate, $7,985, to widow, Lula De Vere Connolly, executrix, 232 Jefferson Avenue.

DOUTNEY, WILLIAM P. (Dec. 18). Estate, $200, to a daughter, Florence S. Dutney, executrix, 682 Lincoln Place.

KIEFER, GEORGE (Dec. 11). Estate, nominal, amount not given, personal property about $10,000, to widow, Jennie F. Kiefer, executrix, 86 Halsey Street.

KINGSLAND, ZILPHA (Nov. 25). Estate, net more than $10,000. Bequests of $1,000 each to a nephew and a niece, Raymond W. Hendricksen, 75 Roselle Avenue, Dean Richmond and Lyle E. Hendricksen, 2,000 Bosch Eighteenth Street; remainder, residuary estate to a grandniece, Anna M. Schlaefer, executrix, 618 Carlton Avenue.

McCLELLEND, ELIZABETH T. (Dec. 16). Estate, $2,150 to husband and a son, James McCluskey and James McCluskey Jr., executor, 222 New York Avenue, and a grandson and granddaughter.

PISCOPO, ANNA (Jan. 1). Estate, $11,000, to husband, Gennaro Piscopo, executor, 2,518 Coney Island Avenue.

PRIOR, CHARLOTTE M. (Dec. 9). Estate, realty, $24,000; personal property, $50,000. A bequest of $1,000 to the City of Hartford, which is to be invested as a city fund and the income used for the care and maintenance of the family burial plot of the decendent's family in the Old North Cemetery, on Main Street; to a cousin, James Lovejoy Long, Meadow Street, $30,000; bequests of $10,000 to friends and cousins, Catherine Loomis, 966 East Washington Street; Mrs. Rebecca LaMont, 537 Madison Street; Elizabeth Loomis, Enfield, Conn., Mary Lockwood, Briarcliff, N. Y., F. C. Wells, Warehouse Point, Conn., Miller M. Benton, 124 South Arlington Avenue, East Orange; Emma V. Pratt, Suffield, Conn., and Rebecca LaMont, 537 Madison Street, Brooklyn Trust Company, executor.

SEARING, ELIZA (Nov. 30). Estate, not in excess of $60,000. To a son and two sisters, Frank A. Searing, Middletown, N. Y., $25,000; Adelaide Gardner, 351 Hancock Street, and Carrie S. Valentine, Hotel de Londres, Beaulieu-sur-Mer, France.

Queens.

DIETZ, LIZZIE, College Point (Dec. 4). Estate, $5,000 personal. To Emma Dietz, 211 Third Avenue, College Point, sister and executrix.

FITZPATRICK, AUGUSTA, Jamaica (June 19). Estate, $1,000 personal. To Clara Fitzpatrick, 13 Clinton Terrace, Jamaica, sister and executrix.

HAUCK, MARIE, Rockaway Beach (Nov. 22). Estate, $2,000 personal. To Jacob Hauck, 225 Beach 98th St., Rockaway Beach, husband and executor.

LUTZ, JULIA, Ridgewood (Nov. 15). Estate, $10,000 personal. To the children, Paul W., Lutz, 1,723 Summerfield Street, Ridgewood, and Julia Kuck, 1,920 Summerfield Street, Ridgewood, and the grandchildren, Ethel and Mildred Leitz and William Kurz and George Kuck, all of Ridgewood. The daughter, Julia, is executrix.

NELIGH, CHARLES J., Douglaston (Dec. 20). Estate, $15,000 real and $15,000 personal. To Irene L. Neligh, Douglaston, widow and executrix.

O'CONNOR, PATRICK F., Belle Harbor (Nov. 15). Estate, $750 personal. To Clara D. Rapoport, sister, executrix, $2,483; Bertha B. Gold, sister, executrix, $1,741; Pauline Consumptive's Relief Society, $250; Timely Aid Society, $250; three others not related, each $100.

SEDGWICK, META R. (Aug. 16, 1926). Gross assets, $638,921; net, $578,074. To Margaret Clinton, relation, life estate in $18,000; Robert Sedgwick, son, life estate in $150,000 and in $1,0[illegible] Henry P. Sedgwick, son, life estate in $150,000, one-half residue $126,935, jewelry $2,528. Executors, Augustus H. Skillin, Robert and Henry Sedgwick.

WEISMAN, ROSA (July 19, 1921). Gross assets, $19,259; net $17,683—to four children.

Richmond.

BERNARDINI, MICHAEL (Jan. 13, 1924). Gross assets, $1,387,346; net, $906,464. To Loretta Acunto, daughter, life estate in $75,000; three grandchildren get remainder interest in share and three sons, Philip, Modesti and Michael, share in residue of $758,494 after smaller bequests to other relatives. The sons are executors.

JONES, MARTHA A. (July 1, 1923). Gross assets, $2,057; net, $1,275. To a brother and sister. Executor, George W. Jones.

McGINN, SUSAN (Feb. 27, 1926). Gross assets, $35,082; net, $33,227. To Joseph P. McGinn, son, $15,756; Aloysius T. McGinn, son, $17,471. Administrator, Charles Flanigan.

SEITZ, OSCAR R. (Dec. 7, 1924). Gross assets, $151,435; net, $119,228. To Charles A. Seitz, brother, executor, $59,114; Ida G. Seitz, sister, executrix, $59,114.

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.

THE TIDES.

	Sandy Hook.		Governors Island.		Hell Gate.	
	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.
High water	3:57	4:16	4:32	4:44	6:16	6:45
Low water	10:29	10:30	11:11	11:11	0:40	1:36

THE SUN.

Rises.	Sets.
A.M.	P.M.
7:20	4:37

Steamships Arrived Yesterday

Steamer.	From.	Date.
VOLTAIRE	Buenos Aires	Dec. 6
BARACOA	P. Colombia	Dec. 17
SANTA VERONICA	Gulbarien	Dec. 12
HANS LEONHARDT	Buenaventure	Dec. 12
STEPHEN R. JONES	Norfolk	
NORDFARER	Havre	
WYTHEVILLE	Rotterdam	Dec. 17
CITY OF ST. LOUIS	Savannah	Dec. 26
SUSAMECO	Baltimore	
LEBORE	Beaumont	
CITY OF BATH	Newport News	
CLEMENT SMITH	Houston	
GUSTAV VIGELAND	Savannah	
VIRGINIA	Port Arthur	

Incoming Steamships

Steamer and Line.	Sailed From.	Due		Will Dock
*BREMEN, Nor. Ger. Lloyd	Bremen, Dec. 19	Today	P.M.	6th St., Hob.
*MINARGO, Munson	Nassau, Dec. 27	Today	P.M.	Old Slip.
*SIKAOLA, United Fruit	Sta. Marta, Dec. 19	Today	P.M.	Fulton St.
*M. WASHINGTON, Cosulich	Trieste, Dec. 14	Tomorrow	A.M.	41st St., Bkn
*RESOLUTE, Hamb. Amer	Hamburg, Dec. 21	Tomorrow	A.M.	W. 46th St.
*DE GRASSE, French	Havre, Dec. 22	Tomorrow	A.M.	W. 15th St.
*SILVIA, Red Cross	St. John's, Dec. 25	Tomorrow	A.M.	Java St., Bkn
*PENNLAND, Red Star	Antwerp, Dec. 22	Saturday		W. 20th St.
*AMOR, Royal Dutch	La Guayra	Saturday		Montague St. Bn
*FALCON, Red D	Maracaibo, Dec. 18	Saturday		Fusman St., Bn
*ADRIATIC, White Star	Liverpool, Dec. 24	Sunday		W. 16th St.
*TUSCANIA, Anchor	Liverpool, Dec. 24	Sunday		W. 14th St.
*ULUA, United Fruit	Limon, Dec. 23	Sunday		Fulton St.
*ORCA, Royal Mail	Southampton, Dec. 24	Monday		Morton St.
*CRISTOBAL, Pan. R. R	Cristobal, Dec. 26	Monday		W. 23th St.
*PONCE, Porto Rico	San Juan, Dec. 27	Monday		Hamilton Av., Bn
*BRIDGETOWN, Colombian	Kingston, Dec. 28	Monday		Main St., Bkn
*ARAGUAY, Royal Mail	Bermuda, Jan. 1	Monday		Christopher St.
*ST. VICTORIA, Furness B	Bermuda, Jan. 1	Monday		W. 55th St.
*HAITI, Colombian	Barbados, Dec. 20	Monday		Main St., Bkn
*BERENGARIA, Cunard	Southampton, Dec. 29	Tuesday		W. 14th St.
*HOUTSONNAIS, French	Bordeaux, Dec. 22	Tuesday		W. 20th St.
*AMER. FARMER, Am. Merch	London, Dec. 22	Tuesday		Rector St.
*PROVIDENCE, Fabre	Marseilles, Dec. 17	Tuesday		51st St., Bkn.
*COA

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Today's News Index

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NEW YORK.

Gov. Smith and Mayor Walker confer on city's transportation at Albany; city heads before Mayor's departure hold secret parley here; chaos in bus situation reported. Page 1

Hillis to succeed Ward at State Republican leader. Page 1

Bruce asks America to aid world; says our isolation is over. Page 1

Rum deaths here may reach 800 for year, largest total since 1910. Page 2

Liberal spokesman give views on radicalism at Industrial Democracy Conference. Page 3

Inventor demonstrates the oaiso, a device described as enabling the deaf to "see" music or speech by visible sound waves. Page 4

Two men shot, patrolman hurt in gun battle on east side. Page 8

John W. Davis and Charles E. Hughes urge ratification of Turkish treaty. Page 8

Plans announced for Japanese cultural centre here. Page 8

Outstanding police heroes decorated at City Hall. Page 21

Victim of shooting recants on identification of alleged suspects. Page 20

Judge Taylor asks leave to carry Baumes law fight to the Court of Appeals. Page 21

Two South Americans, posing as students, held as gem smugglers. Page 21

Fund for the Neediest Cases is now $272,055. Page 21

Banton calls play jury system the best plan so far to keep stage clean. Page 22

"Love of Three Kings" and "Skyscrapers" acclaimed at Metropolitan. Page 23

North German Lloyd liner Bremen due today; four liners sail, two for Europe. Page 33

Ezra Meeker honored at luncheon here on 96th birthday. Page 40

WASHINGTON.

Government to double industrial alcohol poison content and add benzine. Page 1

Refunds to income taxpayers reach $721,046,777 in 9¼ years. Page 1

Borah warns U. S. should guard against being tricked into intervention in Nicaragua. Page 3

Prince Chichibu is received without ceremony in Washington. Page 8

Secretary Wilbur refuses to send the Gleaves report to House committee. Page 21

Federal Reserve reports gains in retail trade. Page 27

GENERAL.

Coolidge at Trenton battle anniversary says America wants no armament race. Page 1

Representative Government can only endure if put on a scientific basis, says Lowden. Page 3

Commerce Department announces new air traffic regulations for new year. Page 3

New York biologist tells scientists of State's triumph in breeding a superior oyster. Page 4

Los Angeles prosecutor opens a new inquiry in the McPherson case. Page 10

Paintings of seventh century B. C. recently dug up at Corinth, Boston meeting is told Page 12

Olson says Chicago graft in vice and crime is $30,000,000 yearly. Page 21

Detroit minister condemns bodily luxury at Student Conference in Milwaukee. Page 40

Heavy grain thefts reported in State elevator at Gowanus Bay. Page 40

FOREIGN.

Mexico refuses an extension of time to American oil operators. Page 1

Polish newspapers fight decree to suppress those criticizing Government. Page 6

London telephone girls learn New York numbers for transatlantic service. Page 7

France has $1,100,000,000 gold reserve. Page 7

Germany and Italy sign arbitration treaty at Rome. Page 8

French plane building for Atlantic flight fails. Page 11

France rejects new British plan for powers in China. Page 14

Lord Lyveden, actor and adventurer, dies at 69. Page 19

British scientist explores prehistoric pyramids on Minorca. Page 19

British auto built for 200 miles an hour to enter races here. Page 21

SOCIETY.

1,500 attend debut of Miss Katharine Tod at ball at the Ritz-Carlton; other debutante parties. Page 15

Miss Bertha Benkard and Reginald P. Rose married in Grace Church; other nuptials. Page 15

FINANCIAL AND BUSINESS.

American Rediscount Corporation incorporated to finance instalment business. Page 1

Schultz and United Cigar Stores perfect plan for joint stock ownership. Page 9

Investment Bankers' Association to enforce new rules on advertising of securities. Page 25

Seven roads report increases in November net earnings. Page 26

Slackness in steel trade regarded as only temporary. Page 27

Public National Bank sues to restrain city from collecting tax on its capital. Page 28

SPORTS.

West says he bet Leonard's money on horse race, not ball game. Page 16

Yankees to play 21 games on Spring tour, 9 with Cardinals. Page 16

Seawanhaka Club gets 3 challenges for international yacht races. Page 16

Tunney returns from vacation; will confer with Fugazy today. Page 16

Football coaches recommend new rule to curb shift play. Page 17

Jockey Garner sustains a fractured ankle in New Orleans mix-up. Page 17

Princeton defeats Army, 4-0, and captures H. Y. P. W. chess title. Page 17

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The New York Times Index is a repository of facts on all topics of general interest. Issued quarterly. $3.00 a year.—Advt.

SAYS BODILY LUXURY DESTROYS RELIGION

Dr. Niebuhr Condemns Cults and False Nationalism Before Student Conference.

LIFE NOW STEPS ON THE GAS

Civilization, He Declares, Finds Its Expression in Raccoon Coat, Auto and Intoxication.

Special to The New York Times.

MILWAUKEE, Wis., Dec. 29.—Modern civilization finds its most typical expression in the picture of a man in a raccoon coat driving a high-powered automobile, slightly intoxicated and usually running over somebody, Dr. Reinhold Niebuhr of Bethel Evangelical Church, Detroit, told the delegates of the National Student Conference in session here today.

Devotion to power, to comfort and the sensual pleasures of life and to the nationalistic theory that the group can do no wrong, were called by Dr. Niebuhr the greatest existing barriers to the progress of Christianity.

"When a man feels his self-esteem slipping he buys a bigger car and steps on the gas," Dr. Niebuhr declared. "We worship power because we are all parasites, most of us living directly on some one else. The masculine soul desires power for itself. The feminine soul desires power for the privileges that it brings. We worship our bodies; we sublimate, we feed them; we pillow them in luxury. Human ingenuity is exhausting every resource to provide new physical comforts, edifying the sensual, with every movie theatre a shrine and every chance movie actor a symbol.

"The only determining factor in the attitude of the United States is that we are rich and Europe is poor, that we do not need the world, but the world needs us. Sometimes I see Western civilization, which America represents in the greatest degree, as having only two religions—communism and nationalism. Religion goes on existing only by some sort of conniving with nationalism.

"If you want to believe in God you will have to divorce yourself from the kind of immoral nationalism which laughs at humanity. If you want to believe in God you must disavow an industrialism and commercialism which puts privilege before personality and substitutes new forms of slavery for old ones. If you want to believe in God it is necessary to overcome the lust of the senses which steep us in every kind of cult—from the cult of the automobile to the cult of Rudolph Valentino."

Dr. Edith Swift of New York, the mother of two girls, refused to condemn the "modern girl," who, in her relations with the other sex, "handles her individual situation as her conscience and the circumstances dictate."

Dr. Henry Sloan Coffin, President of the Union Theological Seminary, New York, and the Rev. G. A. Studdert Kennedy of London, chaplain to King George, took opposite sides on the relation of science to religion. Dr. Coffin contending that science was one of the barriers to religion.

The theological students in the convention passed a resolution not to fight in any future war that the United States may enter, and the general body of students voted to condemn compulsory military training in colleges, to support the enforcement of the Eighteenth Amendment and oppose its repeal, to work for the equality of all races and colors, to "break the dependence of the Church on the capitalistic system," and to restore the Golden Rule in the business world.

FINED $25 FOR BIRD FIGHT.

Pet Shop Owner Admits Staging Contest Between Hawk and Canary.

The exhibition on Tuesday of a one-sided fight between a hawk and a canary staged in the show window of the Kingyo Pet Shop, Fifty-second Street and Sixth Avenue, which attracted a crowd, resulted yesterday in a fine of $25 for Goro Kinanaiki, the owner, before Magistrate August Glatzmayer in West Side Court.

Kinanaiki received a summons from Frank Howarth, an agent of the Society for the Prevention of Cruelty to Animals, after a complaint by Florence Pierce of 457 West 123d Street. She said she saw two birds confined in the same cage in the shop window, and that one, a species of hawk, was attacking the other, a canary. The larger bird, she said, finally cornered the canary and killed it.

Kinanaiki pleaded guilty and in addition to the fine received a severe reprimand.

KIWANIS CHRISTMAS PARTY.

35 Boys Who Won Athletic Awards at Summer Camp Are Guests.

The annual Christmas party of the Kiwanis Club was held yesterday afternoon in the Winter Garden at the Hotel McAlpin.

Special guests were thirty-five boys who were at the Boys' Farm Camp last Summer and who won athletic awards. Their emblems, a Kiwanis "K," were presented by Arthur E. Bagley, and sportsmanship buttons were presented by Dan Chase. After luncheon presents were distributed from the huge Christmas tree to the youngsters under 13. Fred H. Garde, Vice President-elect, was master of ceremonies.

The entertainers included Ernie Golden and his McAlpin Orchestra, Mme. Adrienne Boucher, soprano; the Utica Kiwanis Quartet and Torre and Bibiano.

TO MEET LICENSE RUSH.

Motor Vehicle Bureau Offices Are Kept Open in the Evening.

Night opening of the two main and forty branch offices of the State Bureau of Motor Vehicles in this city was decided upon yesterday in order to accommodate approximately 150,000 owners of motor vehicles who must obtain 1927 license plates before midnight tomorrow. The two main offices, at 220 West Fortieth Street, Manhattan, and 40 Myrtle Avenue, Brooklyn, will remain open until 9 P. M. tonight and tomorrow, while the branch offices will close at 6 P. M. instead of at 4, as now. One hundred extra employes are now working in the main and branch offices, supplementing the regular force of about 300, many of whom have been transferred temporarily from their regular posts.

Says Radio Valuable to Railways.

MONTREAL, Dec. 29 (AP).—The radio has been definitely proved to be a valuable asset in railroading, Sir Henry Thornton, President of the Canadian National Railways, declared tonight in a broadcast speech which marked the fourth anniversary of the establishment of the first radio broadcasting station by Canada's National Railway. The Canadian National, the first railway in America to adopt radio, now has ten broadcasting stations and carries radio receiving apparatus of fifty of its trains.

POLICEMAN AS CENSOR, LAUDS KISSING SCENE

Lover Embraces His Lady 'in a Very Beautiful Way,' He Says of Pastor's Complaint.

Special to The New York Times.

EAST ORANGE, N. J., Dec. 29.—Assigned last night to view the motion picture "Bardelys the Magnificent" because of a complaint of the Rev. A. E. Thistleton of 62 Greenwood Avenue, that the "boat scene" in the picture was objectionable and violated the law, Patrolman Joseph McGinley wrote his report today declaring the scene devoid of the qualities alleged by the minister.

"Upon investigation," wrote the patrolman, "I found this scene to be one where two lovers about to part are spending their last short time together drifting down a river among overhanging branches, avowing their love for each other by fond embraces and fervent kisses of love. In the scene they are facing each other and the lover moves up and sits alongside of his lady. He leans over and embraces her and pours the kisses of an ardent lover upon her in a very beautiful way.

"He did this in a way in which anyone with a clean mind could find no vulgarity or obscenity in the performance."

The complaint was brought up tonight before Police Judge Stasse and was put over for two weeks. The Judge said that he had seen the picture and considered it in no way objectionable.

MRS. RICE MUST PAY TAX.

Widow of Inventor Loses Suit Over Levy on Sale of Boat Co. Stock.

The Circuit Court of Appeals has just affirmed the findings of a jury in the District Court that Mrs. Julia Barnett Rice, widow of Isaac L. Rice, inventor and philanthropist, was justly taxed for the advance in the value of stock of the Electric Boat Company because it was income. Mrs. Rice sued to recover $367,512, which she held had been wrongfully taken from her as income taxes.

The stock was given to her by her husband in October, 1914, when its value was $657,880. Later the value of the stock advanced, between April and May, 1915, to $3,281,142.70, when it was sold by Mrs. Rice, Louis Marshall, her lawyer, contended that the value of the stock was no greater when it was sold than when his client received it and therefore there was no profit and should be no tax. But the Government insisted that there was an advance in value from the day she received the stock to the day it was sold, and that this advance must be regarded as income.

All that Mrs. Rice gained by the action was a reduction in the tax of $13,16.19. The amount of tax claimed by the Government was $191,060. The difference between this amount and the amount sued for represented interest. The Government's case was handled by Assistant United States Attorney Thomas J. Crawford.

HOTEL COOKING ARGUED.

Magistrate Reserves Decision in the White Case.

Final arguments and the filing of briefs in the case to determine whether some of the city's apartment hotels are violating the Tenement House law by allowing cooking, were heard yesterday before Magistrate August Dreyer in Municipal Term Court. The final hearing in the case of City versus Hotel White dealt chiefly with the witticisms of all concerned. Magistrate Dreyer will hand down a decision shortly after the New Year.

The brief filed by Nathan Burkan, counsel for the Morris White Holding Company, owners of the hotel at Lexington Avenue and Thirty-seventh Street, continued his contention that owners of the building had no knowledge that cooking was being done on the premises, and, even if they had, they had no right to prevent it.

Acting Corporation Counsel Arthur J. W. Hilly, replying, said it had been found that the plans for the building called for a pantry suitable for cooking but that the plans had not been approved by the Bureau of Building until it was stipulated that no cooking was to be done on the premises. Mr. Hilly said the Corporation Counsel sought only to have the owners respect the law and the agreement that no cooking should be done. He contended the introduction of electric stoves automatically converted the hotel into a tenement and called for a cancellation of the certificate of occupancy issued by the Building Department for an apartment hotel.

Magistrate Dreyer gave it as his opinion that it would not surprise him to find that almost all hotels violate the word of the law. It was his duty, he said, to protect the general public and the thousands of apartment houses which are obeying the word of the law to the letter.

CONFER ON McKEE CHARGES.

School Bureau Heads to Reply on Accusation of Delay.

The charge of Joseph V. McKee, President of the Board of Aldermen, that delay by the Bureau of Construction and Maintenance of the Department of Education was responsible for crowded conditions in the schools, made public in the form of a letter to Dr. William J. O'Shea, Superintendent of Schools, resulted in conferences yesterday afternoon between Dr. O'Shea, George J. Ryan, President of the Board of Education, and William H. Gompert, head of the Bureau of Construction and Maintenance.

At the conclusion of the conferences, it was said, that a reply to Mr. McKee would be made public. It was unofficially added that it was felt the reply would satisfactorily explain the situation.

Mr. Gompert said last night that he was in entire accord with the views of Dr. O'Shea and Mr. Ryan on the question, and that his position would be adequately stated in the formal answer prepared at the conferences, and will be made public after it reaches Mr. McKee today. He said there was no friction within the department on the question, and thought there would be none between the department and other branches of the Administration when the situation was understood.

Armored Car Overturned.

An armored car owned by the United States Trucking Corporation overturned yesterday afternoon in First Avenue, near Fifty-fourth Street, when swerving to avoid a taxicab, it struck a hole in the street. The chauffeur, James Runcinan of 193 Wagner Avenue, Jersey City, and three armed guards escaped injury. The bullet-proof windshield was cracked and a mudguard was bent. Otherwise the machine was not damaged.

EZRA MEEKER AT 96 RECALLS TRAIL DAYS

At Luncheon Here Venerable Pioneer Talks Wistfully of Rough Journeys to Oregon.

GREETED BY JOHN R. VOORHIS

Nonagenarians Compare Shocks of Hair—Many Congratulate Aged Frontiersman.

When he was traversing the Oregon Trail for the first time, seventy-four years ago, Ezra Meeker ate what the luck of the hunt afforded. Perhaps it was a buffalo steak or a juicy morsel of antelope, but in any case it was cooked in the rough pioneer manner and served without sauce.

Yesterday, in honor of his ninety-sixth birthday, "Uncle" Ezra sat among friends at luncheon at the Hotel Roosevelt and ate the artistic dishes of a modern metropolitan chef. His appetite was good, but he was a little wistful when he talked about the "old days." And when he advised the young to "eat to live and not live to eat" the venerable pioneer showed he still adhered to the rigorous frontier creed of his youth.

Prior to the luncheon the Grand Sachem of Tammany, John R. Voorhis, came up from his office of Commissioner of Elections in the Municipal Building. Although Mr. Voorhis gave up his midday meal twenty-five years ago, he stayed long enough to exchange pleasantries with Mr. Meeker. Running his hand through Mr. Voorhis's hair, Mr. Meeker said, with reference to his own white shock and patriarch's beard, "Well, I've got more thatch than you." The other nonagenarian replied that it was merely a question of hair tonic. The two were photographed together.

Mr. Meeker expressed his opinion on three modern subjects of controversy. He learned to smoke before he was 7, he said, but gave it up as harmful fifty years ago. Liquor he always had opposed. As to the modern girl, he didn't mind her short dresses so long as they came to her knees. In fact, he said, he never believed long dresses were good for anything.

"Uncle" Ezra talked much of the various trips he had made over the Trail. The first three times he traveled by ox team. Later he went twice by automobile, and his last journey to Oregon was made by airplane. In his seventies, "Uncle" Ezra said, when he expressed a desire to travel again over the old route his friends had tried to dissuade him on the plea that it "might kill" him. "Uncle" Ezra, who recently showed his energy by writing a book, laughed at this.

The members of the Oregon Trail Memorial Association, who sponsored the luncheon, presented their ninety-six-year-old President with as many half-dollar Oregon Trail coins as he had years. Each coin was newly minted and worth a dollar on the market.

Those who attended the luncheon were the Rev. David G. Wylie, Secretary of the association; Edmund Seymour, Vice President; Allen Eaton, Palmer Rogers, Robert Bruce, Dr. Harry L. Bowlby of the Lord's Day Alliance and L. A. Robison, traffic manager of the New York Central Railway. Chauncey M. Depew sent regrets.

Telegrams and letters of congratulation made a big pile on one table. One was from Gutzon Borglum, the sculptor. Another, from Washington, was signed by Senators from thirty-two States.

GIRL, 12, FOUND, THEN LOST.

Left Home Dec. 22—Visited Cousin Two Days Later—Disappeared.

Missing from her home since Dec. 22, Rose Kara MacNamara, 12 years old, of 161 Milton Street, Greenpoint, Brooklyn, was being sought by the Missing Persons Bureau last night. Her parents, Mr. and Mrs. Patrick T. MacNamara, can ascribe only her desire to see a department store Santa Claus as a possible reason for the child's departure after her mother had sent her out to get a dollar bill changed.

The girl's disappearance was reported to the police the next day. On Dec. 24, the child went to the home of Mrs. MacNamara's niece, Mrs. Rose Johnston, of 1 Audubon Avenue. She told Mrs. Johnston she had slept the first night in the hallway of a playmate's home in Brooklyn and the second night in the subway. Mrs. Johnston telegraphed to Mr. MacNamara and he went to get the child.

After waiting several minutes for the child to dress, her father and Mrs. Johnston found that she had again disappeared. Fear of discipline for having spent the money given to her was one possible cause for her actions, her parents believe.

RUMANIAN JEWS TO PROTEST

Will Denounce Alleged Pogroms at Meeting on Sunday.

Resolutions protesting against alleged pogroms and persecutions in Rumania will be adopted at the eighteenth annual convention of the United Rumanian Jews of America, Leo Wolfson, President of the organization, announced yesterday. The convention will be held next Sunday in the Riviera Hotel, Newark.

In support of recent accusations and charges that the Rumanian Government was allowing anti-Semitic "excesses" to go on unchecked, Mr. Wolfson will give, in his report, "an almost complete record of Jewish events in Rumania, during the year 1926, as reported by the Jewish Telegraphic Agency in its Jewish Daily Bulletin, which record has been amply and fully corroborated by the Rumanian press and other responsible and credible sources."

A report of the activities for the year will be delivered by Herman Speier, Executive Secretary. During the session a memorial service for David Falik, a Jewish student who was recently shot while on trial at Czernowitz, will be held, at which Solomon Sufrin, a former President of the organization, will speak.

Bellevue Patients Unaware of Fire.

Firemen extinguished a small blaze in the basement of Building I-K of Bellevue Hospital early yesterday. No patients knew there was a fire. The six-story building houses medical wards and is on Twenty-ninth Street, near the river. Four companies of firemen and two fireboats answered the alarm. An axle in the ventilating system had become overheated and set fire to some dust and cardboard packing in the fan. Windows in near-by buildings were shut and the firemen drove to the hospital quietly. The blaze took only a moment to put out, but considerable time was spent in making sure that sparks had not been carried to other sections of the building.

'PROSPERITY RESERVE' IS URGED BY PEPPER

Senator Proposes a $71,000,000 Appropriation to Stabilize Highway Construction.

Special to The New York Times.

WASHINGTON, Dec. 29.—Senator Pepper of Pennsylvania, today proposed to the Senate Agricultural Committee, with a view to stabilizing prosperity, that Congress authorize an appropriation of $71,000,000 whenever new non-governmental road construction in the United States falls, for three consecutive months, one-third below the average for a three-months' period of 1925.

The proposal, which was urged as an amendment to the Good Roads program, was referred to a subcommittee, which will examine it and report in turn to the Agricultural Committee and also to the Appropriations Committee.

A brief presented by the Senator stated that a "prosperity reserve" was as essential as a bank reserve, and that the Democratic platform, President Coolidge and Secretaries Hoover and Mellon had all suggested construction and repair of public works as a stabilizing factor in business.

Senator Pepper estimated the 1925 construction volume of the United States as $3,000,000,000, of which one-quarter to one-third was public work. He estimated that out of the money paid to workers through this plan, $17,000,000 would go to purchase industrial commodities during a depression. $17,000,000 for rents and personal services and a great sum into the hands of small dealers and farmers.

The Senator argued the proposition as entirely economic. He said he had not approached the Budget Bureau, but assumed its director would approve, because he was the representative of the President who "advocates this policy."

HINT COL. SMITH WILL WAIT.

Senator-Designate Drops Fight for Seat Now, Friends Say.

Special to The New York Times.

CHICAGO, Dec. 29.—Following a two-hour conference between Senator Charles S. Deneen and Colonel Frank L. Smith there were reports in political circles today that Colonel Smith may not go to Washington to claim his seat in the Senate under the appointment given him by Governor Small for the unexpired term of the late Senator McKinley.

Neither Colonel Smith nor Senator Deneen would discuss their conference. Friends of Colonel Smith intimated that Senator Deneen had told him that it would be unwise for him to go to Washington and try to take his seat next week. He may decide to wait until the new Congress, to which he was elected, convenes in 1927.

When Governor Small announced last week that Mr. Smith would go to Washington, the plan of the Senator-designate was to present his credentials Jan. 4, when Congress reconvenes after the holidays.

Senator Deneen's idea is that in the present session of Congress Mr. Smith would not receive a fair hearing because of the limited time that would be set aside for a debate on his standing.

SHIP'S SURGEON REWARDED.

Gets $100 Check for Saving Sea Officer's Life by Radio Advice.

When the Lamport and Holt liner Voltaire arrived yesterday at Fourteenth Street, Hoboken, from Buenos Aires and Rio de Janeiro, the ship's surgeon, Dr. Le Bleur Weir, found waiting for him a check for $100. It was sent to him by the Harrison Line of Liverpool for saving the life of an officer on one of their freighters by prescribing treatment by radio.

Two months ago, when the Voltaire was 300 miles below the equator, a wireless message was received from the freighter Speaker. It said that an officer was seriously ill and that no physician was aboard. Dr. Weir asked for the symptoms and decided it was a case of appendicitis. He instructed that ice packs be placed on the patient. Ten hours later he was notified that the man was considerably relieved.

He then advised that the ship put in at the nearest port for an operation. With the check came a letter of thanks, saying that this had been done and that the man's life had been saved.

CALAIS LACE TRADE HURT.

Americans Cancel Orders Because of Franc's Rise, Causing Lay-Offs.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, Dec. 29.—The Calais tulle and lace makers here, who are cutting down their forces and the hours of work because of the higher value of the franc, announce that the greatest difficulty the industry is facing comes from the cancellation of American orders, which are said to have amounted to 2,500,000 francs for a single commission house.

Nearly all firms here report the receipt of cables from American buyers canceling large orders for the winter season.

American trade counselors are understood to be investigating the crisis in this Calais industry to ascertain the importance and effects of American cancellations.

BYRNE ILL IN ARMORY.

Brooklyn Borough Head, However, Gives Medals to Guardsmen.

Borough President James J. Byrne of Brooklyn was taken suddenly ill last night as he was about to enter the officers' mess of the 245th Coast Artillery, New York National Guard, in the armory at Jefferson, Sumner and Tompkins Avenues, Brooklyn, to attend a dinner prior to a review at the regiment.

Mr. Byrne had just run up the two flights of stairs to the mess when he turned very pale and complained of not feeling well. He was taken to the office of the regimental medical officer, Major Frank W. Bradner, and rested there while the dinner was in progress. Later in the evening he was able to attend the review and present medals for long service and efficiency to twenty-nine members of the regiment.

MORE ASK MORATORIUMS.

British Iron, Coal and Steel Firms Want 3 Years to Pay $2,740,000.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 29.—Two well-known British iron, coal and steel companies—the Pearson and Knowles Coal and Iron Company and the Partington Steel and Iron Company, which are controlled by Armstrong, Whitworth & Co., are following the example of the parent concern in seeking a moratorium of three years for about £2,740,000 of financial obligations.

The business of these companies has suffered from the unfavorable conditions which have prevailed the last two years among British heavy industries. The outlook now is called more promising.

THEFTS UNCOVERED IN STATE ELEVATOR

Thousands of Bushels of Grain Reported Stolen From the Gowanus Bay Building.

INVESTIGATION UNDER WAY

Facts Not Yet Known, but It Is Said Chaff Was Substituted in Loading Vessels.

Special to The New York Times.

ALBANY, Dec. 29.—Officials of the Department of Public Works are investigating the alleged theft of thousands of bushels of grain from the Gowanus Bay State-owned elevator in Brooklyn, Colonel Frederick S. Greene, Superintendent of Public Works, said today. When the investigation has been completed the matter will be turned over to District Attorney Charles J. Dodd of Brooklyn to be formally presented to a Grand Jury.

The extent of the peculations is unknown at present and there is doubt that it ever will be, for records are said to be missing, so that an accurate check-up cannot be made, at least not at this time.

The matter came to the attention of the State authorities after an employe had been discharged. He is reported to have informed officials of what had been going on for some time. Captain Thomas H. Farrell, Superintendent of Canals and Waterways, with the aid of Deputy Attorney General Ward and a stenographer, have been questioning many persons in New York and Brooklyn. No official report has come to Colonel Greene as yet, but he is expecting one as soon as Captain Farrell concludes his investigation.

The thefts, it is reported, were made in this way: When a shipment of several thousand bushels of grain was to be run into the hold of a ship, it would be delivered by the belt conveyor. A turn of the spout, however, would permit chaff, which was kept in a long bin, to be sent into the ship instead of the good grain. Later the grain was removed from the elevator. How this was done the officials have not yet learned, but it is supposed that, with the aid of confederates, it was taken in sacks at night or shot into lighters and carried away.

No one has been accused yet, but one employe has been suspended pending the outcome of the investigation. Until such time as the facts can be ascertained, Colonel Greene said, he would make no names public. Thousands of bushels of chaff accumulate in the elevator, and it has been sold to dealers to be mixed with feed for cattle, especially during the Winter.

The State gets little money from the sale of the chaff, Colonel Green said, and in the future none will be sold, but an incinerator will be used to burn it. This, Colonel Greene declared, would at least remove temptation.

The grain is not owned by the State, but is merely stored in the elevator until it is shipped, overseas or elsewhere.

Will Report to Col. Greene Today.

Captain Farrell and Deputy Attorney General Ward will return to Albany this morning to lay before Colonel Greene the facts uncovered in their investigation of grain thefts in the Gowanus Bay elevator. Just what those facts are Captain Farrell would not disclose last night, but he said the investigation had produced no definite conclusions so far. Whether further investigations will be made here will depend on the result of conferences between Colonel Greene and Captain Farrell and Mr. Ward.

Captain Farrell said a large percentage of the personnel at the elevator had been questioned by him. Speaking hypothetically, he said, such a scheme of fraud as had been outlined could be perpetrated without involving other than minor employes, and, in particular, without involving any one in an executive position.

The whole staff at the elevator are State employes. The elevator is operated by the State and patronized by private concerns, so that the original losers in any possible inside thefts would be such private concerns.

DREICER ASSETS $3,250,000.

Distribution to Shareholders to Begin Immediately.

The liquid assets of Dreicer & Co., jewelers, 560 Fifth Avenue, who recently announced that they would retire from business on March 1, amount to more than $3,250,000, according to an announcement by the company yesterday. The announcement disclosed that the stockholders had voted unanimously for "immediate voluntary dissolution of the corporation" and thereby freed the liquid assets for early distribution to shareholders.

Stockholders owning 96 per cent. of the stock are:

The Jacob Dreicer trust fund of $1,500,000, of which the Fifth Avenue Bank is trustee, and which was created by Jacob Dreicer during his life for the benefit of his four children, Mrs. Frances Davidson, Mary Dreicer, Regina Dreicer and the late Michael Dreicer, the latter's share going to his two sons, James Huntington and Michael D. Dreicer; the estate of Michael Dreicer, of which the residuary legatees are Mrs. Jardine Ball Whyte, widow of Michael Dreicer, and his two sons, and the following individual members of the Dreicer family: Mrs. Gitel Dreicer, widow of Jacob Dreicer; Mrs. Frances Davidson, Mrs. Mary Dreicer, Mrs. Regina Dreicer, Louis S. Davidson, Walter Dreicer and Maurice C. Dreicer.

INDIA PLANE AT MALTA.

British Air Minister's Party Flies Across Mediterranean in Storm.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

MALTA, Dec. 29.—Sir Samuel and Lady Maud Hoare arrived at 3:40 P. M. today in the airplane in which they are flying to India.

They experienced bad weather while passing over the Mediterranean from Catania. In spite of a strong west wind blowing forty-five miles an hour and severe rain squalls the machine behaved splendidly, covering the distance in 90 minutes at a speed of seventy-five miles an hour. The flying time from England to Malta was 17 hours 42 minutes.

The airplane leaves tomorrow morning at 7:30, and tonight Sir Samuel and Lady Maud are the guests of General Sir Walter Congreve, the Governor, at the Palace.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BASRA, Arabia, Dec. 29.—The first of three Hercules airplanes to be used in the Cairo-Karachi service, which is planned by Captain Travers and Captain Warner, landed at Shaiba at 3:30 this afternoon from Bagdad, where Air Vice Marshal Sir Sefton Brancker is remaining for the present.

BUSINESS OPPORTUNITIES

Bank and business references required. Rate one dollar per agate line.

Ambiguous or fraudulent advertisements are not acceptable for publication in The New York Times.

CAPITAL WANTED.

MEN'S SHIRT MAKER, EXPERIENCED, with moderate capital, wanted by shirt salesman with sufficient capital to form partnership; write full particulars. Confidential, 289 Times.

PARTNER, SALESMAN, TO JOIN CONCern manufacturing unique popular priced, non-competitive art lamp shades; cloth base; proven to be the fastest selling product in department stores; have perfected process; moderate capital needed. Artcraft Lamp Shade Studios, Inc., 24 Pitt St., Dryock 10179.

SUCCESSFUL WOODWORKING PLANT requires the services of two salesmen of ability; must be hustlers; drawing account and commission; investment $1,000 to $1,500, which will be returned when either party is deemed dissatisfied. X 2439 Times Annex.

WILL SELL HALF INTEREST IN BRONX apartment house to party who can manage same for $25,000; owner resides out of city; no brokers. Reply X 2471 Times Annex.

CORPORATION SEEKS $2,000 ON MORTgage on machinery located in Bogota, N. J. (Newburgh); bonus yes; advances no. Melro, 40 North St., Beacon, N. Y.

MAN LOOKING FOR PARTNER WITH capital; one who is experienced in shoe manufacturing, preferably selling end. Box 160, Realservice, 15 East 40th.

PARTNER, PRACTICAL MAN, LOOSE-leaf blankbooks, take charge of production; investment $10,000. H 908 Times Downtown.

$2,500,000 APARTMENT HOTEL, SUTTON Place section; $200,000 stock offered 20% Wales, 317 East 57th. Tel. Plaza 4339.

$10,000 TO $12,000 TO BUY LADIES' AND gents' furnishing store; good location, within 200 miles. F 202 Times.

ESTABLISHED CORK MANUFACTURING business desires partner; $3,000 investment. E 902 Times Downtown.

Brokers.

CAPITAL WITH OR WITHOUT SERVICE; can place units $10,000 to $100,000 in profitable, established business. H. M. Black & Co., 31 years' banking exper., 20 Broadway.

CAPITAL TO INVEST.

YOUNG LIVE WIRE SALESMAN, $3,000; syndicate stores specialties successfully manufactured; largest chain booked; diversified development. Madison Square 2919.

EXECUTIVE WHO HAS JUST SOLD HIS business wishes to connect with profitable established concern; would invest and take active part. F 150 Times.

WHOLESALE GROCER WILL PURCHASE interest food product line. X 2491 Times Annex.

BUSINESS CONNECTIONS.

MANUFACTURING AND DISTRIBUTING.

OLD ESTABLISHED CONCERN COVERING ENTIRE COUNTRY, LOOKING FOR ADDITIONAL ARTICLES TO MANUFACTURE AND DISTRIBUTE FOR AUTO ACCESSORY AND HARDWARE TRADE. W 834 TIMES DOWNTOWN.

FOR AMERICAN WHOLESALE MERCHANTS.

Textile, fancy goods, fashion and toys, reputable wholesale merchant in Vienna (Austria), desires to act as Continental buyer. High class references among prominent American business men and personalities. Big representative offices, showrooms and depots in own building situated in main street of commercial centre. Disposing of sufficient liquid working capital. On demand bank guarantee of leading institute. International business relations. Apply under "First class (2955)" to J. Danneberg, 1 Singerstrasse, Vienna (Austria).

SELL IN CANADA!

Canadian sales organization headed and manned by men having exceptional trade connections and merchandising experience is open to live representation on two or three All-Canada agencies.

Drug trade products, specialties and lines suitable for stationary, hardware or grocery trade. Direct contact with retailers and wholesalers from coast to coast. Manufacturing supervision, shipping, billing and collection facilities if desired.

A representative of this organization, now in New York, invites consultation with manufacturers desiring to realize to the fullest extent on the potentialities of the Canadian market. Please address Representative, 1 West 36th, West 33d St.

DIFFICULT SCREW MACHINE PARTS. An experienced Massachusetts manufacturing concern is now able to take on additional work of this nature and solicits contact with buyers who wish new source of supply; only highest grade work desired. Address X 2489 Times Annex.

ENGRAVING AND ELECTROTYPING ORganization, well financed and equipped, offers substantial interest without investment to responsible salesman with trade, who desires to get into business for himself. W 784 Times Downtown.

WELL KNOWN JOBBERS OF NOVELTIES and gift wares, wants new fast sellers, offered by reliable manufacturers or importers. Yellah, 152 Times.

WILL SELL ESTABLISHED BUSINESS issuing monthly trade fashion magazine. L 379 Times.

Stores and Departments For Rent.

RETAIL STANDS TO LET IN CENTRE Market, Newark, N. J., the business heart of 1,000,000 population; splendid chance for dealers in meats, delicatessen, bread, cake or groceries; good opportunity for specialized products; greatest retail market in the world; local and out-of-town trade sure to come to hustlers; write to or call at office. Address Francis E. Corbitt, Supervisor.

SPORTING GOODS DEPARTMENT TO lease; busy shopping centre, New York City; straight commission basis; no rent guarantee necessary; responsible party. V 639 Times Downtown.

5TH ST., WEST—GOWN SHOP WILL rent space suitable for lingerie, hosiery, handbags, furs, millinery or any high-class line; exceptional opportunity. I. Jacobs & Co., 21 West 57th St.

FOR SALE.

Plants and Factories.

STEAM LAUNDRY OR DYE HOUSE, 340 West 236 St., 150x100, top floor, to sublet; 100 per cent. sprinkler, 12 skylights, concrete floor, use of 3 150-25, P. high-pressure boilers, independent water supply and sewer; divide to suit. Canal 3679.

FOR SALE, FULLY EQUIPPED SILK mill in Astoria, L. I., now running at; casualty; wonderful opportunity for the right party. E 2003 Times Annex.

WAREHOUSE, OLD ESTABLISHED; GOOD business; reasonable rent; wonderful opportunity. F 180 Times.

Stores and Shops.

3 GENERAL MARKETS, ALSO SINGLE butcher shop, for sale, or partner wanted. Inquire 926 Columbus Av.

PICTURE ART GIFT SHOP, ESTABLISHED, good location; lease, P. P., 895 West 181st.

TOY STORE, VERY LARGE, LONG LEASE, for sale. Herman, 1,461 1st Av.

Hotels and Furnished Room Houses.

TO FIND A PEARL IN EVERY OYSTER.

Would be an exception to the rule; to find every business a good venture is likewise an exception. Herein lies the thought of the Business Gem we offer below:

Where the air breathes easy, 1,750 feet above sea level, at a desirable point in the Adirondack Mountains, Fulton Chain of Lakes section. We offer for sale a good little hotel business; one that will assure you a future